

ATB FUNDS

2023 ANNUAL DISTRIBUTIONS REPORT

The Compass Portfolios and ATBIS Pools pay distributions on a semi-annual basis for the Conservative, Conservative Balanced, Balanced Portfolios, and ATBIS Fixed Income Pool. Distributions are paid annually for the Balanced Growth, Growth, Maximum Growth Portfolios, and ATBIS Canadian Equity, ATBIS US Equity and ATBIS International Equity Pools. For unit holders of record on December 28, 2023, annual distributions were payable December 29, 2023.

► SERIES A DISTRIBUTIONS

| Fund name | Frequency | Distribution date | Total distributions | Cdn. filing div. | Cdn. non-filing div. | Foreign income | Capital gains | Foreign W/H tax | Other income |
|---|-------------|-------------------|---------------------|------------------|----------------------|----------------|---------------|-----------------|--------------|
| Compass Conservative Portfolio | Semi-annual | 04-Jul-23 | 0.24308 | 0.01638 | 0.00000 | 0.09677 | 0.00000 | -0.00394 | 0.13387 |
| | Annual | 29-Dec-23 | 0.30287 | 0.01234 | 0.00000 | 0.07289 | 0.11978 | -0.00297 | 0.10083 |
| Compass Conservative Balanced Portfolio | Semi-annual | 04-Jul-23 | 0.25632 | 0.02863 | 0.00000 | 0.11975 | 0.00000 | -0.00720 | 0.11514 |
| | Annual | 29-Dec-23 | 0.59321 | 0.01774 | 0.00000 | 0.07421 | 0.43437 | -0.00446 | 0.07135 |
| Compass Balanced Portfolio | Semi-annual | 04-Jul-23 | 0.27751 | 0.05040 | 0.00003 | 0.15438 | 0.00000 | -0.01202 | 0.08472 |
| | Annual | 29-Dec-23 | 1.20140 | 0.02005 | 0.00001 | 0.06142 | 1.09099 | -0.00478 | 0.03371 |
| Compass Balanced Growth Portfolio | Annual | 29-Dec-23 | 1.89645 | 0.09728 | 0.00003 | 0.23568 | 1.55856 | -0.02159 | 0.02649 |
| Compass Growth Portfolio | Annual | 29-Dec-23 | 2.48126 | 0.10141 | 0.00005 | 0.16144 | 2.24142 | -0.02305 | 0.00000 |
| Compass Maximum Growth Portfolio | Annual | 29-Dec-23 | 1.51067 | 0.05025 | 0.00003 | 0.07655 | 1.40154 | -0.01769 | 0.00000 |
| ATBIS Fixed Income Pool | Semi-annual | 04-Jul-23 | 0.17220 | 0.00007 | 0.00000 | 0.04765 | 0.00000 | -0.00083 | 0.12531 |
| | Annual | 29-Dec-23 | 0.10274 | 0.00004 | 0.00000 | 0.02843 | 0.00000 | -0.00049 | 0.07476 |
| ATBIS Canadian Equity Pool | Annual | 29-Dec-23 | 0.10018 | 0.09876 | 0.00000 | 0.00143 | 0.00000 | -0.00001 | 0.00000 |
| ATBIS International Equity Pool | Annual | 29-Dec-23 | 0.06760 | 0.00000 | 0.00000 | 0.07426 | 0.00000 | -0.00739 | 0.00072 |

See page 5 for important disclosures.

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SERIES F1 DISTRIBUTIONS

| Fund name | Frequency | Distribution date | Total distributions | Cdn. filing div. | Cdn. non-filing div. | Foreign income | Capital gains | Foreign W/H tax | Other income |
|---|-------------|-------------------|---------------------|------------------|----------------------|----------------|---------------|-----------------|--------------|
| Compass Conservative Portfolio | Semi-annual | 04-Jul-23 | 0.31960 | 0.02154 | 0.00000 | 0.12723 | 0.00000 | -0.00518 | 0.17600 |
| | Annual | 29-Dec-23 | 0.35030 | 0.01624 | 0.00000 | 0.09592 | 0.10936 | -0.00390 | 0.13268 |
| Compass Conservative Balanced Portfolio | Semi-annual | 04-Jul-23 | 0.35301 | 0.03943 | 0.00000 | 0.16492 | 0.00000 | -0.00992 | 0.15857 |
| | Annual | 29-Dec-23 | 0.67716 | 0.02718 | 0.00000 | 0.11370 | 0.43378 | -0.00684 | 0.10932 |
| Compass Balanced Portfolio | Semi-annual | 04-Jul-23 | 0.41173 | 0.07477 | 0.00004 | 0.22905 | 0.00000 | -0.01783 | 0.12570 |
| | Annual | 29-Dec-23 | 1.37061 | 0.04241 | 0.00002 | 0.12993 | 1.13705 | -0.01011 | 0.07131 |
| Compass Balanced Growth Portfolio | Annual | 29-Dec-23 | 2.20094 | 0.18283 | 0.00006 | 0.44294 | 1.56590 | -0.04058 | 0.04979 |
| Compass Growth Portfolio | Annual | 29-Dec-23 | 2.79109 | 0.23794 | 0.00011 | 0.37880 | 2.22832 | -0.05408 | 0.00000 |
| Compass Maximum Growth Portfolio | Annual | 29-Dec-23 | 2.07180 | 0.20332 | 0.00013 | 0.30975 | 1.63018 | -0.07159 | 0.00000 |
| ATBIS Fixed Income Pool | Semi-annual | 04-Jul-23 | 0.18866 | 0.00008 | 0.00000 | 0.05220 | 0.00000 | -0.00091 | 0.13729 |
| | Annual | 29-Dec-23 | 0.14582 | 0.00006 | 0.00000 | 0.04035 | 0.00000 | -0.00070 | 0.10611 |
| ATBIS Canadian Equity Pool | Annual | 29-Dec-23 | 0.37060 | 0.24171 | 0.00000 | 0.00351 | 0.12541 | -0.00002 | 0.00000 |
| ATBIS US Equity Pool | Annual | 29-Dec-23 | 0.57008 | 0.00000 | 0.00000 | 0.16581 | 0.42705 | -0.02277 | 0.00000 |
| ATBIS International Equity Pool | Annual | 29-Dec-23 | 0.24259 | 0.00000 | 0.00000 | 0.26651 | 0.00000 | -0.02652 | 0.00260 |

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SERIES O DISTRIBUTIONS

| Fund name | Frequency | Distribution date | Total distributions | Cdn. filing div. | Cdn. non-filing div. | Foreign income | Capital gains | Foreign W/H tax | Other income |
|---|-------------|-------------------|---------------------|------------------|----------------------|----------------|---------------|-----------------|--------------|
| Compass Conservative Portfolio | Semi-annual | 04-Jul-23 | 0.35428 | 0.02388 | 0.00000 | 0.14104 | 0.00000 | -0.00574 | 0.19510 |
| | Annual | 29-Dec-23 | 0.42340 | 0.01930 | 0.00000 | 0.11402 | 0.13698 | -0.00464 | 0.15773 |
| Compass Conservative Balanced Portfolio | Semi-annual | 04-Jul-23 | 0.42794 | 0.04780 | 0.00000 | 0.19993 | 0.00000 | -0.01203 | 0.19223 |
| | Annual | 29-Dec-23 | 0.79698 | 0.03478 | 0.00000 | 0.14548 | 0.48558 | -0.00875 | 0.13988 |
| Compass Balanced Portfolio | Semi-annual | 04-Jul-23 | 0.50649 | 0.09198 | 0.00005 | 0.28176 | 0.00000 | -0.02193 | 0.15463 |
| | Annual | 29-Dec-23 | 1.55277 | 0.06181 | 0.00003 | 0.18934 | 1.21241 | -0.01474 | 0.10391 |
| Compass Balanced Growth Portfolio | Annual | 29-Dec-23 | 2.50139 | 0.25115 | 0.00009 | 0.60847 | 1.62903 | -0.05574 | 0.06839 |
| Compass Growth Portfolio | Annual | 29-Dec-23 | 3.26265 | 0.36139 | 0.00017 | 0.57533 | 2.40790 | -0.08214 | 0.00000 |
| Compass Maximum Growth Portfolio | Annual | 29-Dec-23 | 2.48732 | 0.37377 | 0.00024 | 0.56943 | 1.67547 | -0.13160 | 0.00000 |
| ATBIS Fixed Income Pool | Semi-annual | 04-Jul-23 | 0.22712 | 0.00009 | 0.00000 | 0.06284 | 0.00000 | -0.00109 | 0.16528 |
| | Annual | 29-Dec-23 | 0.17646 | 0.00007 | 0.00000 | 0.04883 | 0.00000 | -0.00085 | 0.12841 |
| ATBIS Canadian Equity Pool | Annual | 29-Dec-23 | 0.50843 | 0.33182 | 0.00000 | 0.00481 | 0.17183 | -0.00003 | 0.00000 |
| ATBIS US Equity Pool | Annual | 29-Dec-23 | 0.29306 | 0.00000 | 0.00000 | 0.33971 | 0.00000 | -0.04665 | 0.00000 |
| ATBIS International Equity Pool | Annual | 29-Dec-23 | 0.28873 | 0.00000 | 0.00000 | 0.31720 | 0.00000 | -0.03156 | 0.00309 |

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SERIES P DISTRIBUTIONS

| Fund name | Frequency | Distribution date | Total distributions | Cdn. filing div. | Cdn. non-filing div. | Foreign income | Capital gains | Foreign W/H tax | Other income |
|---|-------------|-------------------|---------------------|------------------|----------------------|----------------|---------------|-----------------|--------------|
| Compass Conservative Portfolio | Semi-annual | 04-Jul-23 | 0.17342 | 0.01169 | 0.00000 | 0.06904 | 0.00000 | -0.00281 | 0.09550 |
| | Annual | 29-Dec-23 | 0.30594 | 0.01217 | 0.00000 | 0.07189 | 0.12535 | -0.00293 | 0.09945 |
| Compass Conservative Balanced Portfolio | Semi-annual | 04-Jul-23 | 0.15260 | 0.01704 | 0.00000 | 0.07129 | 0.00000 | -0.00429 | 0.06855 |
| | Annual | 29-Dec-23 | 0.45628 | 0.01950 | 0.00000 | 0.08154 | 0.28175 | -0.00490 | 0.07840 |
| Compass Balanced Portfolio | Semi-annual | 04-Jul-23 | 0.13041 | 0.02368 | 0.00001 | 0.07255 | 0.00000 | -0.00565 | 0.03981 |
| | Annual | 29-Dec-23 | 0.69286 | 0.02988 | 0.00002 | 0.09154 | 0.52831 | -0.00713 | 0.05024 |
| Compass Balanced Growth Portfolio | Annual | 29-Dec-23 | 0.76061 | 0.07257 | 0.00003 | 0.17582 | 0.50854 | -0.01611 | 0.01976 |
| Compass Growth Portfolio | Annual | 29-Dec-23 | 1.17727 | 0.09187 | 0.00004 | 0.14625 | 0.96000 | -0.02088 | 0.00000 |
| Compass Maximum Growth Portfolio | Annual | 29-Dec-23 | 0.72081 | 0.08141 | 0.00005 | 0.12403 | 0.54398 | -0.02866 | 0.00000 |

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December 31, 2023

The most recent distributions can be found at atbim.atb.com/funds. The payment of distributions should not be confused with a fund's performance, rate of return or yield. Past distributions and distribution estimates are not indicative of future distributions or performance. Professional legal and tax advice should always be obtained when dealing with legal and taxation issues as each individual's situation is different.

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