ATB INVESTMENT MANAGEMENT

Fund Facts - June 25, 2026

ATB EMERGING MARKETS EQUITY FUND - SERIES I

ATB Investment Management Inc.

This document contains key information you should know about ATB Emerging Markets Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact ATB Investment Management Inc. at 1-855-386-2282, ATBFunds@atb.com, or visit https://atbim.atb.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick facts

Fund codes:	ATB515	**Fund manager:**	ATB Investment Management Inc.
Date series started:	June 6, 2025	**Portfolio manager:**	ATB Investment Management Inc.
Total value of the fund on April 30, 2026:	$507,548,181	**Sub-Advisors:**	Driehaus Capital Management LLC
Management expense ratio (MER):	0.23%	**Distributions:**	Annually, in December
		Minimum investment:	N/A

What does the fund invest in?

This fund primarily invests in equity securities of emerging markets companies to provide investors with long-term capital appreciation. This exposure may be achieved by investing directly in such securities or by investing in other funds that invest in such securities.

The charts below give you a snapshot of the fund's investments on April 30, 2026. The fund's investments will change.

Top 10 Investments (April 30, 2026)

1.	TAIWAN SEMICONDUCTOR MANUFAC COMMON STOCK	8.4
2.	ISHARES MSCI INDIA ETF ISHARES MSCI INDIA ETF	7.2
3.	SAMSUNG ELECTRONICS CO LTD COMMON STOCK	6.4
4.	US DOLLAR	4.9
5.	SK HYNIX INC COMMON STOCK	3.9
6.	TENCENT HOLDINGS LTD COMMON STOCK	3.4
7.	ALIBABA GROUP HOLDING LTD COMMON STOCK	2.5
8.	ASE TECHNOLOGY HOLDING CO LT COMMON STOCK	2.1
9.	HANA FINANCIAL GROUP COMMON STOCK	1.8
10.	GRUPO FINANCIERO BANORTE O COMMON STOCK	1.7
Total percentage of top 10 investments		42.3%
Total Number of Investments:		**93**

Investment Mix - Asset Class (April 30, 2026)

			% Weight
Equities			89.0%
	Canada	0.3%	
	US	2.7%	
	International	86.0%	
Cash & Other			11.0%
Total			**100.0%**

Investment Mix - Sector (April 30, 2026)

			% Weight
Equities			89.0%
	Basic Materials	4.7%	
	Communication Services	6.2%	
	Consumer Cyclical	4.9%	
	Consumer Defensive	4.6%	
	Energy	4.1%	
	Financial Services	19.1%	
	Healthcare	1.9%	
	Industrials	7.0%	
	Real Estate	0.7%	
	Technology	33.5%	
	Utilities	2.5%	
Cash & Other			11.0%
Total			**100.0%**

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

ATB Investment Management Inc. has rated the volatility of this fund as **Medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the Risks of Investing in this Fund?" section in the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed since the fund was created. However, this information is not available as at April 30, 2026 because the fund had not yet completed a calendar year.

Year-by-year returns

This section tells you how Series I units of the fund have performed in past calendar years. However, this information is not available as at April 30, 2026 because the fund had not yet completed a calendar year.

Best and worst 3-month returns

This section shows the best and worst returns for Series I units of the fund in a 3-month period. However, this information is not available as at April 30, 2026 because the fund had not yet completed a calendar year.

Average return

This section shows the value and annual compounded rate of return of a hypothetical $1,000 investment in Series I units of the fund. However, this information is not available as at April 30, 2026 because the fund had not yet completed 12 consecutive months.

Who is this fund for?

Investors:

- who have a long-term investment horizon
- looking for long-term capital appreciation
- willing to accept volatility in the value of their investments and medium investment risk

A word about tax

In general, you'll have to pay income tax on any money you make on a fund.

How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund outside a registered plan, fund distributions are included in your income for tax purposes, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses - including any commissions - can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds, series and investments that may be suitable for you at a lower cost.

1. **Sales charges** - There are no sales charges applicable to Series I units.
2. **Fund expenses** – You don't pay these expenses directly. They affect you because they reduce the fund's returns. As of December 31, 2025 the fund's expenses were 1.18% of its value. This equals $11.80 for every $1,000 invested.

	Annual rate (as a % of the fund's value)
Management expense ratio (MER) – This is the total of the fund's management fee and operating expenses.	0.23%
Trading expense ratio (TER) – These are the fund's trading costs.	0.95%
Fund expenses	**1.18%**

More about the trailing commission

No trailing commission is paid in respect of Series I units of the fund.

3. **Other fees** – There are no other fees associated with buying, holding, selling or switching securities of this fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact ATB Investment Management Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding Mutual Funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca