

Fund Facts - November 21, 2025

ATB INTERNATIONAL EQUITY INCOME FUND - SERIES E

ATB Investment Management Inc.

This document contains key information you should know about ATB International Equity Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact ATB Investment Management Inc. at 1-855-386-2282, ATBFunds@atb.com, or visit <https://atbim.atb.com>.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick facts

Fund codes:	ATB621	Fund manager:	ATB Investment Management Inc.
Date series started:	December 1, 2025	Portfolio manager:	ATB Investment Management Inc.
Total value of the fund on September 30, 2025:	\$256,525,108	Sub-Advisors:	Goldman Sachs Asset Management L.P.
Management expense ratio (MER):	N/A - New Fund	Distributions:	Annually, in December
		Minimum investment:	\$100,000, \$1,000 additional

What does the fund invest in?

This fund primarily invests in equity securities of companies in any country outside of Canada and the United States to provide investors with long-term capital appreciation and income. This exposure may be achieved by investing directly in such securities or by investing in other funds that invest in such securities.

These charts give you a snapshot of the fund's investments on September 30, 2025. The fund's investments may change.

Top 10 Investments (September 30, 2025)

1. SUMITOMO MITSUI FINANCIAL GR COMMON STOCK	4.0
2. COCA COLA EUROPACIFIC PARTNE COMMON STOCK EUR.01	3.7
3. SIEMENS AG REG COMMON STOCK	3.6
4. BANCO BILBAO VIZCAYA ARGENTA COMMON STOCK EUR.49	3.5
5. ASTRAZENECA PLC COMMON STOCK USD.25	3.4
6. ZURICH INSURANCE GROUP AG COMMON STOCK CHF.1	3.4
7. HSBC HOLDINGS PLC COMMON STOCK USD.5	3.4
8. RIO TINTO PLC COMMON STOCK GBP.1	3.2
9. ING GROEP NV COMMON STOCK EUR.01	3.2
10. DEUTSCHE TELEKOM AG REG COMMON STOCK	3.1
Total percentage of top 10 investments	34.5%
Total Number of Investments:	40

Investment Mix - Asset Class (September 30, 2025)

	% Weight
Equities	97.00%
Canada	0.0%
US	1.5%
International	95.5%
Cash & Other	3.00%
Total	100.00%

Investment Mix - Sector (September 30, 2025)

	% Weight
Equities	97.00%
Communication Services	4.60%
Consumer Discretionary	9.40%
Consumer Staples	6.50%
Energy	5.70%
Financials	33.80%
Health Care	4.80%
Industrials	12.50%
Info Technology	8.10%
Materials	3.30%
Real Estate	0.00%
Utilities	8.30%
Cash & Other	3.00%
Total	100.00%

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

ATB Investment Management Inc. has rated the volatility of this fund as **Medium**.

Because this is a new fund, the risk rating is only an estimate by ATB Investment Management Inc. Generally the rating is based on how much the fund’s returns have changed from year to year. It doesn’t tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund’s returns, see the “What are the Risks of Investing in this Fund?” section in the fund’s simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn’t have any guarantees. You may not get back the money you invest.

How has the fund performed?

This section tells you how Series E units of the fund have performed since the fund was created. However, this information is not available because the Fund is new.

Year-by-year returns

This section tells you how Series E units of the fund have performed in past calendar years. However, this information is not available because the Fund has not yet completed a calendar year.

Best and worst 3-month returns

This section shows the best and worst returns for Series E units of the fund in a 3-month period. However, this information is not available because the Fund has not yet completed a calendar year.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Series E units of the fund. However, this information is not available because the Fund has not yet completed 12 consecutive months.

Who is this fund for?

Investors:

- who have a long-term investment horizon
- looking for long-term capital appreciation and income
- willing to accept volatility in the value of their investments and medium investment risk

A word about tax

In general, you'll have to pay income tax on any money you make on a fund.

How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund outside a registered plan, fund distributions are included in your income for tax purposes, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series E units of the fund. The fees and expenses - including any commissions - can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds, series and investments that may be suitable for you at a lower cost.

- 1. Sales charges** - There are no sales charges applicable to Series E units.
- 2. Fund expenses** - You don't pay these expenses directly. They affect you because they reduce the fund's returns. Because this series is new, its operating expenses and trading costs are not yet available.

More about the trailing commission

No trailing commission is paid by ATB Investment Management Inc. in respect of Series E units.

- 3. Other fees** - You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What You Pay
Managed account fee	In order to be eligible to purchase Series E units, you must participate in a discretionary managed account program offered by the Manager. Series E unitholders are charged a discretionary managed account fee by the Manager.
Short-term trading fee	Up to 2% of the value of units you sell or switch within 30 days. This fee goes to the fund.
Management fee paid directly to the manager	You negotiate and pay the management fee with respect to Series E units directly with and to ATB Investment Management Inc. The management fee will not exceed an annual rate of 0.70%.
Dishonoured items	ATB Investment Management Inc. may charge you a fee of \$25 should any items, such as a cheque or purchase order, be returned because of insufficient funds in your account.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact ATB Investment Management Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding Mutual Funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca