

ATBIS FIXED INCOME POOL - SERIES F1

HISTORICAL PORTFOLIO RETURNS




Returns for periods longer than 1 year are annualized

Returns are net
the MER of:

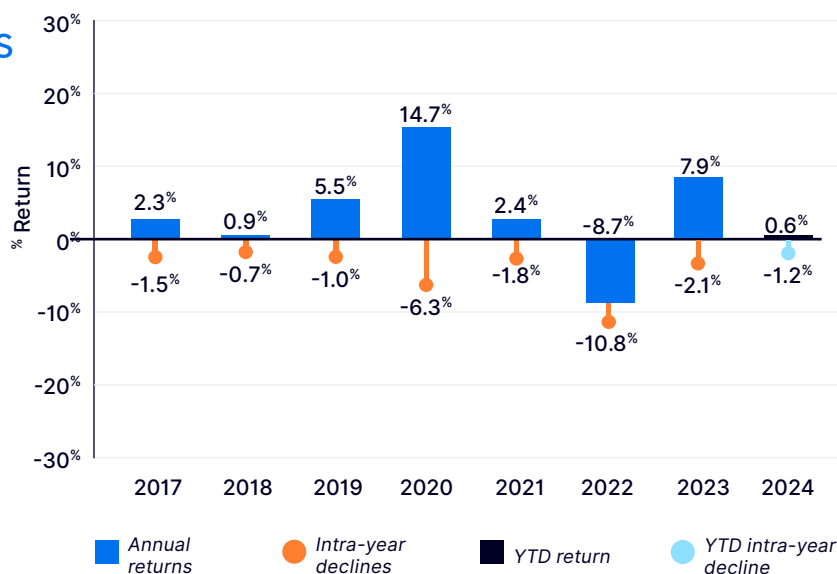
0.56%

ASSET CLASS WEIGHTINGS

FIXED INCOME	Weighting	Asset class
	10.66%	Government bond index
	45.37%	Investment grade bonds
	39.07%	Corporate value bonds
	4.90%	Commercial mortgages

RETURNS AND INTRA-YEAR DECLINES

This graph shows the annual returns and intra-year declines for the ATBIS Fixed Income Pool Series F1 as of June 30, 2024. The intra-year declines represent the largest peak to trough (market high to market low) decline the pool experienced during the year. The chart shows the historical volatility the fund incurred each year along with the year-end return. The main visual being that while volatility is normal, annual fund returns will typically be less drastic, rewarding the patient investor.



MANAGER BREAKDOWN

Canso*

- Investment grade bonds
- Corporate value bonds

84.4%

CMLS*

- Commercial mortgages

4.9%

BMO*

- Government bond index

10.7%

* BMO: BMO Asset Management, Canso: Canso Investment Counsel Ltd., CMLS: CMLS Financial Ltd.
Figures subject to rounding

PORTFOLIO COMMENTARY

Q2 2024 Summary

- The ATB Investment Management funds (the Funds) saw mixed performance for the quarter. Total returns for the four ATBIS Pools ranged from 1.1% to -0.7%.
- The Bank of Canada (BoC) was the first central bank of major developed nations to start easing interest rates, reducing the overnight rate by 0.25% to 4.75%
- US Information Technology was once again the star of equities, as the hype surrounding artificial intelligence briefly drove Nvidia to the highest weight on the S&P 500 in June.

Read the full Portfolio Manager's Commentary for Q2 at atbim.atb.com.

¹ ATBIS FI Pool Total Returns for series F1. Fund returns for all series can be found on atbim.atb.com/funds.

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