

ATBIS FIXED INCOME POOL - SERIES O

HISTORICAL PORTFOLIO RETURNS

Returns are net
the MER of:

0.02%

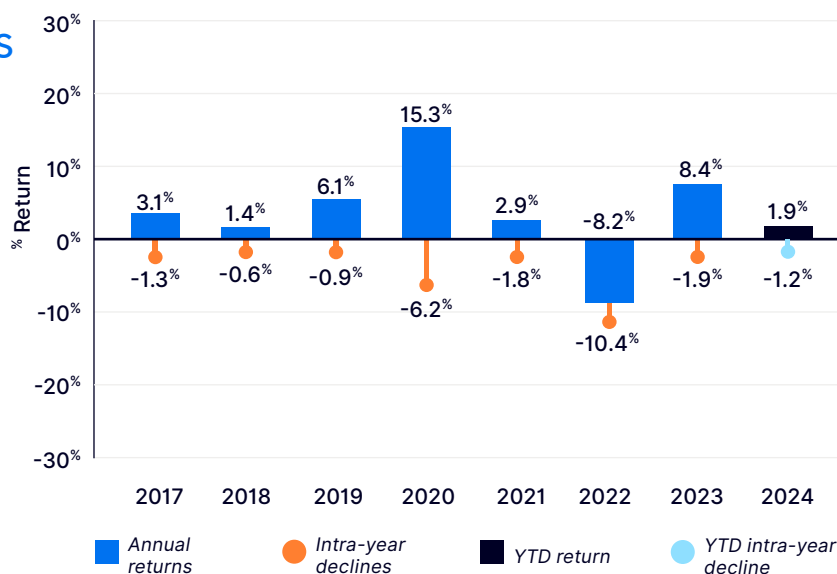
Returns for periods longer than 1 year are annualized

ASSET CLASS WEIGHTINGS

FIXED INCOME	Weighting	Asset class
	10.66%	Government bond index
	45.37%	Investment grade bonds
	39.07%	Corporate value bonds
	4.90%	Commercial mortgages

RETURNS AND INTRA-YEAR DECLINES

This graph shows the annual returns and intra-year declines for the ATBIS Fixed Income Pool Series O as of June 30, 2024. The intra-year declines represent the largest peak to trough (market high to market low) decline the pool experienced during the year. The chart shows the historical volatility the fund incurred each year along with the year-end return. The main visual being that while volatility is normal, annual fund returns will typically be less drastic, rewarding the patient investor.



MANAGER BREAKDOWN

Canso*

- Investment grade bonds
- Corporate value bonds

84.4%

CMLS*

- Commercial mortgages

4.9%

BMO*

- Government bond index

10.7%

* BMO: BMO Asset Management, Canso: Canso Investment Counsel Ltd., CMLS: CMLS Financial Ltd.
Figures subject to rounding

PORTFOLIO COMMENTARY

Q2 2024 Summary

- The ATB Investment Management funds (the Funds) saw mixed performance for the quarter.
- The Bank of Canada (BoC) was the first central bank of major developed nations to start easing interest rates, reducing the overnight rate by 0.25% to 4.75%
- US Information Technology was once again the star of equities, as the hype surrounding artificial intelligence briefly drove Nvidia to the highest weight on the S&P 500 in June.

Read the full Portfolio Manager's Commentary for Q2 at atbim.atb.com.

This report has been prepared by ATB Investment Management Inc. (ATBIM). ATBIM is registered as a Portfolio Manager across various Canadian securities commissions with the Alberta Securities Commission (ASC) being its principal regulator. ATBIM is also registered as an Investment Fund Manager who manages the Compass Portfolios and the ATBIS Pools. ATBIM is a wholly owned subsidiary of ATB Financial and is a licensed user of the registered trademark ATB Wealth.

The mutual fund performance data provided is the historical annual compound total return including changes in unit value and re-investment of distributions only and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that may reduce returns. Unit values of mutual funds will fluctuate and past performance may not be repeated. Mutual Funds are not insured by the Canada Deposit Insurance Corporation, nor guaranteed by ATBIM, ATB Securities Inc. (ATBSI), ATB Financial, the province of Alberta, any other government or any government agency. Commissions, trailing commissions, management fees, and expenses may all be associated with mutual fund investments. Read the fund offering documents provided before investing. The Compass Portfolios and ATBIS Pools includes investments in other mutual funds. Information on these mutual funds, including the prospectus, is available on the internet at www.sedar.com.

Opinions, estimates, and projections contained herein are subject to change without notice and ATBIM does not undertake to provide updated information should a change occur. This information has been compiled or arrived at from sources believed reliable but no representation or warranty, expressed or implied, is made as to their accuracy or completeness. ATB Financial, ATBIM and ATBSI do not accept any liability whatsoever for any losses arising from the use of this report or its contents.

This report is not, and should not be construed as, an offer to sell or a solicitation of an offer to buy any investment. This report may not be reproduced in whole or in part; referred to in any manner whatsoever; nor may the information, opinions, and conclusions contained herein be referred to without the prior written consent of ATBIM.