SEMI-ANNUAL REPORT

JUNE 30, 2026

ATBIS Fixed Income Pool
ATBIS Canadian Equity Pool
ATBIS U.S. Equity Pool
ATBIS International Equity Pool
ATB Global Equity Pool

ATB INVESTMENT MANAGEMENT®

UNAUDITED FINANCIAL STATEMENTS
June 30, 2026

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying financial statements of ATBIS Fixed Income Pool, ATBIS Canadian Equity Pool, ATBIS U.S. Equity Pool, ATBIS International Equity Pool and ATB Global Equity Pool (the Pools) have been prepared by ATB Investment Management Inc. in its capacity as manager (the Manager) of the Pools. The Manager of the Pools is responsible for the information and representations contained in these financial statements. The Board of Directors of the Manager, in its capacity as trustee of the Pools, has approved these financial statements.

The Manager maintains appropriate processes to ensure that relevant and reliable financial information is produced. The financial statements have been prepared in accordance with IFRS Accounting Standards applicable for interim financial statements and include certain amounts that are based on estimates and judgments. The material accounting policies information which management believes are appropriate for the Pools are described in Note 2 to these financial statements.

(signed) *"Ian Filderman"*

Ian Filderman, President
ATB Investment Management Inc.

August 14, 2026

(signed) *"Scott Bueley"*

Scott Bueley, CFO
ATB Investment Management Inc.

August 14, 2026

ATBIS FIXED INCOME POOL
STATEMENTS OF FINANCIAL POSITION (UNAUDITED)
AS AT

	June 30, 2026	December 31, 2025
Assets		
Current assets		
Investments (Note 10)	**$706,295,448**	$ 668,926,523
Cash	**5,044,117**	10,787,511
Amount receivable for units issued	**398,497**	15,341
Amount receivable for securities sold	**-**	10,894
Dividends and distributions receivable	**455,407**	955,533
Interest and other receivable	**4,332,231**	4,348,383
Amount receivable on open foreign currency spot or forward contracts (Note 9)	**-**	77,930
Total Assets	**716,525,700**	**685,122,115**
Liabilities		
Current liabilities		
Amount payable for securities purchased	**-**	754,450
Amount payable on open foreign currency spot or forward contracts (Note 9)	**530,638**	-
Amount payable for units redeemed	**97,273**	145,652
Accrued expenses	**62,756**	203
Distribution payable	**4,071,091**	4,127,501
Total liabilities excluding net assets attributable to holders of redeemable units	**4,761,758**	**5,027,806**
Net assets attributable to holders of redeemable units	**$ 711,763,942**	**$680,094,309**
Net assets attributable to holders of redeemable units, Series A	**$ 772,014**	$ 319,933
Redeemable units outstanding, Series A	**77,833**	32,270
Net assets attributable to holders of redeemable units per unit, Series A	**$ 9.92**	$ 9.91
Net assets attributable to holders of redeemable units, Series O	**$ 621,745,074**	$ 591,175,229
Redeemable units outstanding, Series O	**60,851,608**	57,812,506
Net assets attributable to holders of redeemable units per unit, Series O	**$ 10.22**	$ 10.23
Net assets attributable to holders of redeemable units, Series F1	**$ 89,246,854**	$ 88,599,147
Redeemable units outstanding, Series F1	**8,859,382**	8,773,438
Net assets attributable to holders of redeemable units per unit, Series F1	**$ 10.07**	$ 10.10

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) *"Ian Filderman"*

Ian Filderman, President
ATB Investment Management Inc.

(signed) *"Scott Bueley"*

Scott Bueley, CFO
ATB Investment Management Inc.

ATBIS FIXED INCOME POOL

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Income		
Net gain (loss) on investments		
Dividend Income	**$ 4,786**	$ 6,646
Income distribution from underlying funds	**2,065,615**	1,521,603
Interest for distribution purposes	**10,243,592**	10,452,898
Management fee distribution from underlying funds	**132,043**	61,697
Net realized gain on sale of investments	**1,488,660**	2,365,557
Net change in unrealized depreciation on investments	**(73,831)**	(3,167,744)
Net gain (loss) on investments	**13,860,865**	11,240,657
Net gain (loss) on derivatives		
Net realized gain (loss) on foreign exchange contracts	**(634,807)**	1,143,347
Net change in unrealized appreciation (depreciation) on foreign exchange contracts	**(608,568)**	1,332,641
Net gain (loss) on derivatives	**(1,243,375)**	2,475,988
Other Income (Loss)		
Net realized gain (loss) on foreign currency transactions	**(28,725)**	25,506
Net change in unrealized appreciation (depreciation) on foreign currency translations	**25,500**	(55,296)
Other Income (Loss)	**(3,225)**	(29,790)
Total Income (net)	**12,614,265**	13,686,855
Expenses		
Management fees (Note 5)	**249,453**	197,881
Administration expense (Note 8)	**16,995**	31,893
Independent review committee fees (Note 8)	**2,190**	1,496
Transfer agent expense	**25,145**	28,695
Professional fees	**24,582**	30,615
Legal fees	**3,550**	2,581
Custodian fees	**114,291**	102,591
Securityholder reporting fees	**42,479**	52,636
Miscellaneous expenses	**-**	92
Withholding taxes	**-**	290
Transaction costs (Note 7)	**90,976**	14,480
Total Expenses	**569,661**	463,250
Expenses absorbed by the Manager (Note 5)	**(27)**	-
Net Expenses	**569,634**	463,250
Increase in net assets attributable to holders of redeemable units	**12,044,631**	**13,223,605**
Increase in net assets attributable to holders of redeemable units per Series		
Series A	**$ 6,041**	$ 469
Series O	**10,749,949**	11,733,996
Series F1	**1,288,641**	1,489,140
Total increase in net assets attributable to holders of redeemable units	**12,044,631**	13,223,605
Weighted average number of redeemable units per Series		
Series A	**56,185**	952
Series O	**61,201,499**	54,636,465

ATBIS FIXED INCOME POOL

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED) (CONTINUED)

		2026		2025
Series F1		**8,977,780**		7,811,801
Increase in net assets attributable to holders of redeemable units per unit per Series				
Series A	**$**	**0.11**	$	0.49
Series O	**$**	**0.18**	$	0.21
Series F1	**$**	**0.14**	$	0.19

See accompanying notes to financial statements

ATBIS FIXED INCOME POOL

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Net assets attributable to holders of redeemable units, beginning of period		
Series A	**$ 319,933**	$ 6,175
Series O	**591,175,229**	518,291,932
Series F1	**88,599,147**	69,405,424
Increase in net assets attributable to holders of redeemable units		
Series A	**$ 6,041**	$ 469
Series O	**10,749,949**	11,733,996
Series F1	**1,288,641**	1,489,140
Distributions to holders of redeemable units from:		
Net Investment Income		
Series A	**$ (8,025)**	$ (208)
Series O	**(11,361,928)**	(11,127,964)
Series F1	**(1,519,876)**	(1,398,647)
Capital gains		
Series A	**$ -**	$ -
Series O	**-**	-
Series F1	**-**	-
Return of capital		
Series A	**$ -**	$ -
Series O	**-**	-
Series F1	**-**	-
Redeemable unit transactions:		
Proceeds for redeemable units issued		
Series A	**$ 681,208**	$ 70,900
Series O	**110,631,245**	109,087,660
Series F1	**15,847,294**	22,021,810
Reinvestment of distributions to holders of redeemable units		
Series A	**$ 8,025**	$ 208
Series O	**7,341,637**	7,317,393
Series F1	**1,469,077**	1,375,433
Payments for redeemable units redeemed		
Series A	**$ (235,168)**	$ (1,000)
Series O	**(86,791,058)**	(44,228,418)
Series F1	**(16,437,429)**	(9,205,600)
Net assets attributable to holders of redeemable units, end of period		
Series A	**$ 772,014**	$ 76,544
Series O	**621,745,074**	591,074,599
Series F1	**89,246,854**	83,687,560
Redeemable units outstanding, beginning of period		
Series A	**32,270**	630
Series O	**57,812,506**	50,814,919
Series F1	**8,773,438**	6,891,067
Redeemable units issued		

ATBIS FIXED INCOME POOL
STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED) (CONTINUED)

	2026	2025
Series A	**68,435**	7,195
Series O	**10,753,073**	10,621,847
Series F1	**1,557,380**	2,177,146
Reinvested from distributions to holders of redeemable units		
Series A	**809**	21
Series O	**718,542**	716,107
Series F1	**145,833**	136,380
Redeemable units redeemed		
Series A	**(23,681)**	(101)
Series O	**(8,432,513)**	(4,310,176)
Series F1	**(1,617,269)**	(906,886)
Redeemable units outstanding, end of period		
Series A	**77,833**	7,745
Series O	**60,851,608**	57,842,697
Series F1	**8,859,382**	8,297,707

See accompanying notes to financial statements

ATBIS FIXED INCOME POOL
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Cash flows from (used in) operating activities		
Increase in net assets attributable to holders of redeemable units	**$ 12,044,631**	$ 13,223,605
Adjustments for:		
Net unrealized foreign exchange loss on cash	**2**	2,218
Proceeds from sale of investments	**215,374,662**	125,394,434
Purchase of investments	**(252,053,352)**	(210,877,877)
Net realized gain on sale of investments	**(1,488,660)**	(2,365,557)
Net change in unrealized depreciation on investments	**73,831**	3,167,744
Net change in unrealized appreciation (depreciation) on foreign exchange contracts	**608,568**	(1,332,641)
Dividend income, net of withholding taxes	**(4,786)**	(6,356)
Dividend received, net of withholding taxes	**504,912**	(462,004)
Interest for distribution purposes	**(10,243,592)**	(10,452,898)
Interest received (paid)	**10,259,744**	9,885,824
Amortization income	**(18,962)**	(93,715)
	(24,943,002)	(73,917,223)
Net change in non-cash working capital	**62,553**	61,770
Net Cash from (used in) operating activities	**(24,880,449)**	(73,855,453)
Cash flows from (used in) financing activities		
Proceeds from sale of redeemable units*	**122,995,817**	127,254,117
Distributions to holders of redeemable units, net of reinvested distributions	**(4,127,500)**	(2,225,694)
Payment on redemption of redeemable units*	**(99,731,260)**	(49,899,183)
Net Cash from (used) in financing activities	**19,137,057**	75,129,240
Unrealized foreign exchange gain (loss) on cash	**(2)**	(2,218)
Net increase (decrease) in cash during the period	**(5,743,394)**	1,271,569
Cash, beginning of period	**10,787,511**	8,145,885
Cash, end of period	**$ 5,044,117**	$ 9,417,454

* Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2026 and 2025 exclude non-cash switches of $3,780,774 (2025 - $3,642,817) and $(3,780,774) (2025 - $(3,642,817)), respectively.

See accompanying notes to financial statements

ATBIS FIXED INCOME POOL
SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Equities: (0.10%)			
Bird Construction Inc.	11,348	$ 226,650	$ 734,556
Postmedia Network Canada Corp.	2,014	-	1,893
		226,650	**736,449**
Mutual Funds: (28.56%)			
BMO Government Bond Index ETF	1,908,636	$ 87,007,548	$ 87,730,454
BMO Short Federal Bond Index ETF	8,305,000	115,861,987	115,481,025
		202,869,535	**203,211,479**
Private Equities: (0.00%)			
Black Press Group Ltd. Cl. A	18,405	$ 18,405	$ 18,405
Canadian Commercial Mortgage Origination Trust 5 Preferred	1,407	1,407	-
Canadian Commercial Mortgage Origination Trust 6 Preferred	1,414	1,414	-
Canadian Commercial Mortgage Origination Trust 7 Preferred	2,604	2,604	2,604
		23,830	**21,009**
Fixed Income: (70.43%)			
407 International Inc. 2.59% May 25/32	2,500,000	$ 2,211,100	$ 2,382,911
407 International Inc. 4.11% Oct 03/35	593,000	593,198	593,492
407 International Inc. 6.75% Jul 27/39	89,900	123,594	104,643
407 International Inc. 7.13% Jul 26/40	683,000	848,087	827,157
407 International Inc. 4.45% Sep 11/52	3,185,000	3,180,445	2,998,257
407 International Inc. 4.54% Oct 09/54	631,000	630,382	601,251
407 International Inc. Coupon Strip 0.00% Jan 27/27	323,500	318,272	317,981
407 International Inc. Coupon Strip 0.00% Jul 27/27	323,500	314,363	312,828
407 International Inc. Coupon Strip 0.00% Jan 27/28	323,500	309,332	307,276
Air Canada 4.63% Aug 15/29	10,071,000	9,779,459	10,152,575
Alectra Inc. 4.31% Oct 30/34	953,000	953,000	973,480
Alphabet Inc. 4.00% May 15/33	6,016,000	6,005,412	6,102,702
AltaLink, LP 3.99% Jun 30/42	650,000	602,004	600,663
AltaLink, LP 4.45% Jul 11/53	1,548,000	1,490,732	1,457,663
AltaLink, LP 4.74% May 22/54	700,000	700,000	690,445
Avis Budget Car Rental, LLC 5.75% Jul 15/27*	485,000	615,006	691,101
Avis Budget Car Rental, LLC 8.25% Jan 15/30*	2,562,000	3,496,270	3,745,615
Avis Budget Car Rental, LLC 8.38% Jun 15/32*	724,000	1,041,935	1,035,303
Avis Budget Rental Car Funding (AESOP) LLC Series 2024-2A Cl. A 5.13% Oct 20/28*	488,000	663,206	696,837
Avis Budget Rental Car Funding (AESOP) LLC Series 2024-1A Cl. A 5.36% Jun 20/30*	697,000	980,429	1,005,138
Bank of America Corporation 3.24% Sep 15/27	1,000,000	1,003,820	1,000,640
Bank of Montreal 3.73% Jun 03/31	1,938,000	1,938,000	1,947,291
Bank of Montreal 4.17% Jun 15/34	5,717,000	5,737,880	5,779,236
BCE Inc. Coupon Strip 0.00% May 15/28	53,000	49,749	49,648
BCE Inc. Coupon Strip 0.00% May 15/29	102,000	92,295	91,364
BCE Inc. Coupon Strip 0.00% May 15/31	212,000	177,215	173,722

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
BCE Inc. Coupon Strip 0.00% May 15/36	2,499,500	1,366,902	1,520,951
Bell Canada 6.55% May 01/29	17,000	21,321	18,295
Black Press Group Ltd. 10.00% Mar 25/29	174,536	155,597	155,749
Blue Water Bridge Authority 6.41% Jul 09/27	16,046	18,478	16,281
British Columbia Ferry Services Inc. 6.25% Oct 13/34	200,000	280,648	229,312
British Columbia Ferry Services Inc. 5.02% Mar 20/37	232,000	306,340	242,121
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. A 3.32% Nov 12/26	747,702	709,810	747,156
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. AJ 3.77% Aug 12/27	1,490,053	1,376,483	1,495,179
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. B 3.77% Aug 12/27	385,068	349,749	384,306
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. C 3.77% Aug 12/27	418,547	368,483	415,048
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. D 3.77% Aug 12/27	401,808	338,029	394,644
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. E 3.77% Aug 12/27	50,219	41,389	48,932
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. F 3.77% Aug 12/27	262,809	210,090	252,838
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. G 3.77% Jan 12/29	180,689	133,716	165,811
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. H 3.77% Jan 12/29	194,442	105,114	151,635
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. X 0.45% Aug 12/27	939,247	1,503	789
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. AJ 4.81% Dec 12/58	1,414,784	1,382,258	1,430,771
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. B 4.81% Dec 12/58	389,297	356,936	381,499
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. C 4.81% Dec 12/58	424,667	362,341	402,559
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. D 4.81% Dec 12/58	318,506	249,173	286,831
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. E 4.81% Dec 12/58	106,160	78,230	91,300
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. F 4.81% Dec 12/58	259,427	191,682	211,321
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. G 4.81% Dec 12/58	155,661	103,695	116,156
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. H 4.81% Dec 12/58	155,667	74,939	87,807
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. X 0.00% Dec 12/58	7,092,839	-	11
Canadian Commercial Mortgage Origination Trust 7 1.00% May 17/26	26,038,667	26,038,667	26,150,633
Canadian Imperial Bank of Commerce 3.65% Jan 13/32	16,218,000	16,190,356	16,197,397
Canadian Mortgage Pools 3.00% Mar 01/30	1,182,124	1,164,499	1,174,919
Canadian Mortgage Pools 3.04% Jul 01/30	2,803,669	2,765,735	2,782,933
Canadian Mortgage Pools 3.24% Jul 01/30	4,128,814	4,105,656	4,122,470

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Canadian Mortgage Pools 3.36% Jul 01/30	1,064,920	1,059,265	1,067,501
Canadian Mortgage Pools 3.24% Aug 01/30	642,538	638,953	641,503
Canadian Mortgage Pools 3.00% Sep 01/30	1,387,167	1,381,388	1,376,245
Canadian Mortgage Pools 3.14% Sep 01/30	4,728,017	4,738,797	4,705,937
Canadian Mortgage Pools 3.09% Jan 01/31	5,198,517	5,173,305	5,161,182
Canadian Mortgage Pools 3.12% Jan 01/31	986,964	981,802	981,635
Canadian Mortgage Pools 3.29% Jan 01/31	878,609	879,795	878,898
Canadian Mortgage Pools 3.05% Feb 01/31	10,126,755	10,022,067	10,048,252
Canadian Mortgage Pools 2.92% Apr 01/31	583,649	585,242	585,131
CBC Monetization Trust 4.69% May 15/27	9,146	10,054	9,249
Cineplex Inc. 7.63% Mar 31/29	1,284,000	1,284,000	1,334,846
Cineplex Inc. 7.75% Mar 01/30	103,000	107,070	134,672
CNH Capital Canada Receivables Trust Series 2025-1 Cl. A2 3.49% Dec 15/32	1,285,050	1,285,050	1,289,195
Coastal Gaslink Pipeline LP 5.86% Mar 30/49	2,571,000	2,571,000	2,865,806
Cogeco Communications Inc. 2.99% Sep 22/31	2,445,000	2,139,573	2,335,461
Cogeco Communications Inc. 5.30% Feb 16/33	2,320,000	2,352,886	2,446,144
Cogeco Communications Inc. 4.74% Feb 06/35	2,053,000	2,053,000	2,072,158
Corus Entertainment Inc. 6.00% Feb 28/30	988,000	965,380	301,340
Corus Entertainment Inc. Term Loan	2,319,000	2,319,000	2,319,000
CSS FSCC Partnership 6.92% Jul 31/42	166,072	221,348	187,179
CU Inc. 3.81% Sep 10/42	8,981,000	8,022,070	8,094,881
CU Inc. 4.72% Sep 09/43	4,400,000	4,229,198	4,411,274
Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% Oct 20/28*	3,583,333	4,859,656	5,077,937
Enbridge Gas Inc. 6.10% May 19/28	60,000	72,514	62,951
Enbridge Gas Inc. 2.90% Apr 01/30	2,800,000	2,694,412	2,753,036
Enbridge Gas Inc. 3.65% Apr 01/50	8,582,000	7,104,545	7,125,263
Enbridge Gas Inc. 3.20% Sep 15/51	3,000,000	2,328,090	2,274,064
Enbridge Inc. 4.24% Aug 27/42	932,000	820,389	847,813
Enbridge Inc. 4.57% Mar 11/44	2,933,000	3,286,336	2,744,714
Enbridge Inc. 4.87% Nov 21/44	1,461,000	1,466,582	1,417,892
First National Financial GP Canadian Mortgage Pools 2.67% Jun 01/29	330	328	329
First Nations Finance Authority 4.05% Jun 01/35	1,803,000	1,795,680	1,846,368
Ford Auto Securitization Trust II Series 2024-B Cl. A2 3.72% Nov 15/28	615,875	615,875	618,647
FortisAlberta Inc. 5.85% Apr 15/38	555,000	632,467	619,389
GE Capital Canada Funding Company 5.73% Oct 22/37	581,000	588,116	607,035
General Electric Company 4.39% Aug 15/36*	198,000	212,564	266,491
Government of Canada 2.00% Jun 01/28	3,300,000	3,260,403	3,255,125
Government of Canada 0.50% Dec 01/30	17,057,000	15,196,342	15,329,425
Government of Canada 2.00% Jun 01/32	1,146,000	1,074,447	1,078,023
Government of Canada 2.75% Jun 01/33	3,523,000	3,426,003	3,432,290
Government of Canada 3.00% Jun 01/34	17,183,000	17,064,460	16,902,884
Government of Canada 3.25% Jun 01/35	12,263,000	12,282,000	12,213,505
Government of Canada 3.50% Dec 01/57	131,000	122,236	124,421

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Government of Canada Real Return Bond 4.25% Dec 01/26	5,020,706	5,481,806	5,101,602
Government of Canada Real Return Bond 1.25% Dec 01/47	209,822	194,237	192,782
Government of Canada Real Return Bond 0.50% Dec 01/50	2,667,699	2,073,597	2,025,649
Government of Canada Real Return Bond 0.25% Dec 01/54	360,807	258,819	245,592
Greater Toronto Airports Authority 6.45% Jul 30/29	126,667	159,334	133,313
Greater Toronto Airports Authority 7.05% Jun 12/30	800,000	1,151,984	902,704
Greater Toronto Airports Authority 2.75% Oct 17/39	1,740,000	1,738,619	1,465,899
Great-West Lifeco Inc. 3.60% Dec 31/81	10,207,000	9,304,486	10,041,107
Heathrow Funding Limited 3.40% Mar 08/30	3,000,000	2,765,580	3,004,554
Heathrow Funding Limited 3.66% Jan 13/33	1,465,000	1,464,824	1,455,940
Hertz Vehicle Financing III LP Series 2021-2A Cl. A 1.68% Dec 27/27*	536,000	708,355	754,487
Honda Canada Finance Inc. 4.90% Jun 04/29	6,500,000	6,761,975	6,742,925
Honda Canada Finance Inc. 3.87% May 22/30	484,000	483,390	487,750
Honda Canada Finance Inc. 3.54% Sep 23/30	4,000,000	4,004,050	3,974,570
Hydro One Inc. 7.35% Jun 03/30	139,000	200,870	158,212
Hydro One Inc. 6.93% Jun 01/32	69,000	100,554	80,212
Hydro One Inc. 6.03% Mar 03/39	2,019,000	2,340,294	2,309,056
Hydro One Inc. 3.72% Nov 18/47	2,300,000	2,035,132	1,972,999
Hydro One Inc. 4.46% Jan 27/53	951,000	965,836	897,651
Hydro Ottawa Capital Corporation 4.37% Jan 30/35	11,837,000	11,837,000	12,030,500
InPower BC General Partnership 4.47% Mar 31/33	793,761	776,000	798,963
Laurentian Bank of Canada Canadian Mortgage Pools 1.40% Mar 01/31	1,948,925	1,932,515	1,802,482
Le Carrefour Laval Rec Inc. 4.20% Aug 14/30	1,697,000	1,697,000	1,713,995
Loblaw Companies Limited Coupon Strip 0.00% May 23/27	284,000	274,747	275,850
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/28	1,335,000	1,262,708	1,232,538
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28	548,000	508,829	505,065
Loblaw Companies Limited 6.50% Jan 22/29	738,000	825,505	789,423
Loblaw Companies Limited 6.54% Feb 17/33	1,147,000	1,355,338	1,301,146
Loblaw Companies Limited 6.05% Jun 09/34	77,000	99,329	85,953
Loblaw Companies Limited 6.15% Jan 29/35	369,000	438,815	415,769
Loblaw Companies Limited 5.90% Jan 18/36	2,841,000	3,024,602	3,160,980
Manulife Financial Corporation 5.88% Jun 19/81	16,159,000	14,082,476	16,196,017
Manulife Financial Corporation 4.10% Mar 19/82	4,312,000	4,109,322	4,270,677
Maritime Link Financing Trust 4.05% Dec 01/52	2,208,528	2,208,462	2,222,892
MassMutual Global Funding II 4.13% Jul 15/32	2,229,000	2,229,099	2,252,578
MCAP Service Corporation Canadian Mortgage Pools Series 97530268 3.64% Nov 01/29	2,333,456	2,355,227	2,358,907
Metropolitan Life Global Funding I 1.95% Mar 20/28	8,568,000	8,144,802	8,393,563
Metropolitan Life Global Funding I 2.45% Jan 12/29	1,975,000	1,969,450	1,934,473
Metropolitan Life Global Funding I 3.39% Apr 09/30	1,933,000	1,992,676	1,923,962
Metropolitan Life Global Funding I 4.15% Jun 06/33	1,950,000	1,950,000	1,965,095
Montreal International Fuel Facilities Corporation 3.71% Apr 10/31	1,433,000	1,433,000	1,445,410
NAV Canada 7.56% Mar 01/27	63,850	77,758	65,712
NAV Canada 2.92% Sep 29/51	2,410,000	2,215,703	1,786,722

ATBIS FIXED INCOME POOL
SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
NAV Canada Coupon Strip 0.00% Dec 01/26	19,277	19,097	19,072
NAV Canada Coupon Strip 0.00% Jun 01/27	19,277	18,878	18,802
NAV Canada Principal Strip 0.00% Jun 01/27	521,000	510,244	508,157
New Brunswick FM Project Inc. 6.47% Nov 30/27	63,890	76,509	65,827
New York Life Global Funding 2.00% Apr 17/28	7,972,000	7,537,546	7,813,993
New York Life Global Funding 4.00% Jun 17/32	2,338,000	2,334,329	2,354,345
New York Life Global Funding 4.20% May 09/33	609,000	613,241	616,843
North Battleford Power LP Series A 4.96% Dec 31/32	347,562	380,721	356,729
Ornge Issuer Trust 5.73% Jun 11/34	230,469	270,618	245,359
Pacific Life Global Funding II 4.20% Jul 29/32	4,101,000	4,101,000	4,164,353
Pembina Pipeline Corporation 4.75% Mar 26/48	1,345,000	1,393,745	1,257,969
Pembina Pipeline Corporation 4.54% Apr 03/49	2,880,000	3,042,903	2,606,650
Royal Bank of Canada 4.20% Feb 24/27	1,700,000	1,700,000	1,690,412
Royal Bank of Canada 4.64% Jan 17/28	1,156,000	1,156,000	1,181,351
Royal Bank of Canada 3.57% Dec 09/31	23,975,000	23,906,932	23,913,996
Royal Bank of Canada 4.46% Oct 17/35	1,768,000	1,768,000	1,816,746
Royal Bank of Canada Canadian Mortgage Pool 3.02% Jun 01/30	2,275,026	2,225,043	2,248,494
Scotia Capital Inc. Canadian Mortgage Pools 3.70% Mar 01/29	4,171,832	4,089,563	4,217,096
Scotia Capital Inc. Canadian Mortgage Pools 2.84% Feb 01/30	5,144,001	5,125,431	5,146,676
Scotia Capital Inc. Canadian Mortgage Pools Series 97530271 3.80% Nov 01/29	2,262,512	2,261,969	2,299,237
Sobeys Inc. 6.06% Oct 29/35	371,000	449,893	403,244
Sobeys Inc. 5.79% Oct 06/36	444,000	527,081	475,343
Sobeys Inc. 6.64% Jun 07/40	354,000	496,768	392,721
Spy Hill Power LP Series A 4.14% Mar 31/36	178,452	183,411	176,007
Stonlasec8 Indigenous Holdings Limited Partnership 4.52% Jul 11/55	1,227,000	1,227,000	1,225,738
Strait Crossing Development Inc. 6.17% Sep 15/31	48,510	53,116	50,002
Sun Life Assurance Company 6.30% May 15/28	1,308,000	1,707,281	1,368,474
Sun Life Financial Inc. 5.61% Jun 30/81	6,229,000	5,666,300	6,174,496
The Bank of Nova Scotia 3.62% Jan 30/32	12,529,000	12,522,968	12,497,056
The Bank of Nova Scotia 4.25% Mar 20/34	4,827,000	4,827,000	4,972,148
The Bank of Nova Scotia 4.44% Nov 15/35	3,098,000	3,107,392	3,172,400
The Bank of Nova Scotia 3.70% Jul 27/81	1,958,000	1,684,069	1,950,755
The Hertz Corporation Term Loan B*	3,048,966	3,822,978	3,067,380
The Hertz Corporation Term Loan C*	348,965	438,193	352,462
The Hertz Corporation 8.00% Jul 15/29*	272,057	372,958	201,877
The Hertz Corporation 12.63% Jul 15/29*	4,208,000	5,954,636	4,862,124
The Hertz Corporation 5.00% Dec 01/29*	3,577,000	3,688,872	1,589,168
The Toronto-Dominion Bank 3.69% Jan 09/32	4,000,000	4,008,280	4,004,751
The Toronto-Dominion Bank 4.13% Jan 09/33	18,644,000	18,652,001	18,936,008
The Toronto-Dominion Bank 3.60% Oct 31/81	4,272,000	4,001,029	4,241,922
Toyota Credit Canada Inc. 3.74% May 21/30	2,495,000	2,493,977	2,510,297
TransCanada Pipelines Limited 7.31% Jan 15/27	1,353,000	1,460,746	1,383,072
TransCanada Pipelines Limited 7.90% Apr 15/27	36,000	47,280	37,318

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
TransCanada Pipelines Limited 6.28% May 26/28	365,000	457,207	383,141
TransCanada Pipelines Limited 6.12% May 15/67*	3,703,000	4,137,529	4,842,931
Transcontinental Inc. 2.28% Jul 13/26	949,000	944,146	948,825
Trillium M Project Co General Partnership 4.85% Apr 30/43	2,308,000	2,308,000	2,400,414
University of Ontario Institute of Technology 6.35% Oct 15/34	25,803	32,234	27,676
VW Credit Canada, Inc. 4.25% Feb 18/28	1,275,000	1,274,656	1,292,753
VW Credit Canada, Inc. 4.42% Aug 20/29	1,450,000	1,469,764	1,484,232
WTH Car Rental ULC 3.79% Sep 20/28	2,334,000	2,334,000	2,350,501
WTH Car Rental ULC 3.67% Aug 20/29	660,000	660,000	661,109
WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27	1,233,000	1,233,000	1,248,721
WTH Car Rental ULC Series 2024-1 5.15% Aug 20/27	2,025,000	2,024,999	2,063,758
		500,421,330	**501,326,571**
Short Term Investments: (0.14%)			
Government of Canada 1.10% Jul 02/26	1,000,000	$ 999,940	$ 999,940
		999,940	**999,940**
Total Investments: 99.23%		**$704,541,285**	**$706,295,448**
Foreign exchange contracts: (0.07%) (Note 9)			(530,638)
Other Net Assets (Liabilities): 0.84%			5,999,132
Net Assets: 100%			**$711,763,942**

* Indicates Par value denominated in USD

See accompanying notes to financial statements

ATBIS CANADIAN EQUITY POOL

STATEMENTS OF FINANCIAL POSITION (UNAUDITED)
AS AT

	June 30, 2026	December 31, 2025
Assets		
Current assets		
Investments (Note 10)	**$303,354,057**	$ 275,217,073
Cash	**6,362,462**	6,258,480
Amount receivable for units issued	**91,200**	47,018
Amount receivable for securities sold	**122,661**	-
Dividends and distributions receivable	**317,496**	309,686
Total Assets	**310,247,876**	**281,832,257**
Liabilities		
Current liabilities		
Amount payable for securities purchased	**1,340,836**	10
Accrued expenses	**21,507**	30
Distribution payable	**-**	2,491,088
Total liabilities excluding net assets attributable to holders of redeemable units	**1,362,343**	**2,491,128**
Net assets attributable to holders of redeemable units	**$308,885,533**	**$ 279,341,129**
Net assets attributable to holders of redeemable units, Series A	**$ 186,605**	$ 38,656
Redeemable units outstanding, Series A	**11,783**	2,598
Net assets attributable to holders of redeemable units per unit, Series A	**$ 15.84**	$ 14.88
Net assets attributable to holders of redeemable units, Series O	**$ 299,349,477**	$ 270,783,866
Redeemable units outstanding, Series O	**16,923,676**	16,440,295
Net assets attributable to holders of redeemable units per unit, Series O	**$ 17.69**	$ 16.47
Net assets attributable to holders of redeemable units, Series F1	**$ 9,349,451**	$ 8,518,607
Redeemable units outstanding, Series F1	**530,778**	517,150
Net assets attributable to holders of redeemable units per unit, Series F1	**$ 17.62**	$ 16.47

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) *"Ian Filderman"*

Ian Filderman, President
ATB Investment Management Inc.

(signed) *"Scott Bueley"*

Scott Bueley, CFO
ATB Investment Management Inc.

ATBIS CANADIAN EQUITY POOL
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Income		
Net gain (loss) on investments		
Dividend Income	**$ 2,010,957**	$ 1,685,829
Income distribution from underlying funds	**164,767**	-
Interest for distribution purposes	**22,195**	24,898
Management fee distribution from underlying funds	**25,995**	-
Net realized gain on sale of investments	**9,387,721**	1,816,169
Net change in unrealized appreciation on investments	**10,437,276**	15,890,330
Net gain (loss) on investments	**22,048,911**	19,417,226
Net gain (loss) on derivatives		
Net realized loss on foreign exchange contracts	**(2,535)**	(76)
Net gain (loss) on derivatives	**(2,535)**	(76)
Other Income (Loss)		
Net realized loss on foreign currency transactions	**(272)**	(374)
Net change in unrealized depreciation on foreign currency translations	**(219)**	(265)
Other Income (Loss)	**(491)**	(639)
Total Income (net)	**22,045,885**	19,416,511
Expenses		
Management fees (Note 5)	**35,921**	26,230
Administration expense (Note 8)	**7,339**	10,646
Independent review committee fees (Note 8)	**939**	501
Transfer agent expense	**19,500**	17,502
Professional fees	**10,470**	10,249
Legal fees	**1,519**	865
Custodian fees	**52,284**	34,339
Securityholder reporting fees	**17,986**	17,626
Withholding taxes	**36**	341
Transaction costs (Note 7)	**87,916**	34,881
Total Expenses	**233,910**	153,180
Expenses absorbed by the Manager (Note 5)	**(35)**	-
Net Expenses	**233,875**	153,180
Increase in net assets attributable to holders of redeemable units	**21,812,010**	**19,263,331**
Increase in net assets attributable to holders of redeemable units per Series		
Series A	**$ 7,263**	$ 601
Series O	**21,204,538**	18,701,971
Series F1	**600,209**	560,759
Total increase in net assets attributable to holders of redeemable units	**21,812,010**	19,263,331
Weighted average number of redeemable units per Series		
Series A	**7,325**	601
Series O	**17,396,774**	14,209,164
Series F1	**524,749**	453,916
Increase in net assets attributable to holders of redeemable units per unit per Series		

	2026	2025
Series A	**$ 0.99**	$ 1.00
Series O	**$ 1.22**	$ 1.32
Series F1	**$ 1.14**	$ 1.24

See accompanying notes to financial statements

ATBIS CANADIAN EQUITY POOL

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Net assets attributable to holders of redeemable units, beginning of period		
Series A	**$ 38,656**	$ 7,870
Series O	**270,783,866**	189,632,525
Series F1	**8,518,607**	6,447,840
Increase in net assets attributable to holders of redeemable units		
Series A	**$ 7,263**	$ 601
Series O	**21,204,538**	18,701,971
Series F1	**600,209**	560,759
Distributions to holders of redeemable units from:		
Net Investment Income		
Series A	**$ -**	$ -
Series O	**-**	-
Series F1	**-**	-
Capital gains		
Series A	**$ -**	$ -
Series O	**-**	-
Series F1	**-**	-
Return of capital		
Series A	**$ -**	$ -
Series O	**-**	-
Series F1	**-**	-
Redeemable unit transactions:		
Proceeds for redeemable units issued		
Series A	**$ 140,686**	$ -
Series O	**50,015,161**	42,710,879
Series F1	**845,718**	673,759
Reinvestment of distributions to holders of redeemable units		
Series A	**$ -**	$ -
Series O	**-**	-
Series F1	**-**	-
Payments for redeemable units redeemed		
Series A	**$ -**	$ -
Series O	**(42,654,088)**	(19,585,404)
Series F1	**(615,083)**	(394,261)
Net assets attributable to holders of redeemable units, end of period		
Series A	**$ 186,605**	$ 8,471
Series O	**299,349,477**	231,459,971
Series F1	**9,349,451**	7,288,097
Redeemable units outstanding, beginning of period		
Series A	**2,598**	601
Series O	**16,440,295**	13,305,477
Series F1	**517,150**	444,494
Redeemable units issued		

	2026	2025
Series A	**9,185**	-
Series O	**2,942,316**	2,959,263
Series F1	**49,426**	45,657
Reinvested from distributions to holders of redeemable units		
Series A	**-**	-
Series O	**-**	-
Series F1	**-**	-
Redeemable units redeemed		
Series A	**-**	-
Series O	**(2,458,935)**	(1,357,428)
Series F1	**(35,798)**	(27,030)
Redeemable units outstanding, end of period		
Series A	**11,783**	601
Series O	**16,923,676**	14,907,312
Series F1	**530,778**	463,121

See accompanying notes to financial statements

ATBIS CANADIAN EQUITY POOL

STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Cash flows from (used in) operating activities		
Increase in net assets attributable to holders of redeemable units	**$ 21,812,010**	$ 19,263,331
Adjustments for:		
Net unrealized foreign exchange loss on cash	**122**	16
Proceeds from sale of investments	**77,435,491**	10,987,897
Purchase of investments	**(84,529,138)**	(34,044,655)
Net realized gain on sale of investments	**(9,387,721)**	(1,816,169)
Net change in unrealized appreciation on investments	**(10,437,276)**	(15,890,330)
Dividend income, net of withholding taxes	**(2,010,921)**	(1,685,488)
Dividend received, net of withholding taxes	**2,003,111**	1,642,822
Interest for distribution purposes	**(22,195)**	(24,898)
Interest received (paid)	**22,195**	24,898
Amortization income	**(175)**	-
	(5,114,497)	(21,542,576)
Net change in non-cash working capital	**21,477**	20,031
Net Cash from (used in) operating activities	**(5,093,020)**	(21,522,545)
Cash flows from (used in) financing activities		
Proceeds from sale of redeemable units*	**49,825,872**	37,935,714
Distributions to holders of redeemable units, net of reinvested distributions	**(2,491,088)**	(1,123,659)
Payment on redemption of redeemable units*	**(42,137,660)**	(14,432,750)
Net Cash from (used) in financing activities	**5,197,124**	22,379,305
Unrealized foreign exchange gain (loss) on cash	**(122)**	(16)
Net increase (decrease) in cash during the period	**103,982**	856,744
Cash, beginning of period	**6,258,480**	5,502,565
Cash, end of period	**$ 6,362,462**	$ 6,359,309

* Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2026 and 2025 exclude non-cash switches of $1,131,511 (2025 - $5,401,819) and $(1,131,511) (2025 - $(5,401,819)), respectively.

See accompanying notes to financial statements

ATBIS CANADIAN EQUITY POOL
SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Equities: (58.87%)			
5N Plus Inc.	9,990	$ 277,448	$ 437,362
ADENTRA Inc.	16,856	576,840	651,484
Advantage Energy Ltd.	38,000	392,123	391,780
Agnico Eagle Mines Limited	6,484	1,779,975	1,428,814
AGT Food and Ingredients Inc.	5,100	117,300	88,995
Alimentation Couche-Tard Inc.	18,805	1,222,757	1,699,972
AltaGas Ltd.	26,577	1,303,287	1,392,369
ATEX Resources Inc.	39,200	158,583	95,648
AtkinsRealis Group Inc.	8,292	488,835	730,359
Badger Infrastructure Solutions Ltd.	18,650	737,874	1,734,823
Bank of Montreal	32,085	4,975,573	8,042,747
Baytex Energy Corp.	14,200	103,914	80,798
Birchcliff Energy Ltd.	65,600	419,343	406,064
Bird Construction Inc.	13,600	474,238	880,328
Black Diamond Group Limited	7,100	137,892	131,137
Boyd Group Services Inc.	11,748	2,643,666	1,577,639
Brookfield Corporation Cl. A	80,467	2,954,461	4,869,058
CAE Inc.	16,045	564,344	569,758
Calian Group Ltd.	6,800	500,933	574,668
Canaccord Genuity Group Inc.	10,200	93,418	148,920
Canadian Imperial Bank of Commerce	38,043	2,906,516	6,213,183
Canadian National Railway Company	40,544	5,833,217	6,862,072
Canadian Natural Resources Limited	21,674	1,397,324	1,216,345
Canadian Pacific Kansas City Limited	51,165	5,075,694	6,291,248
Canadian Tire Corporation, Limited Cl. A	23,280	3,604,132	4,547,748
CCL Industries Inc. Cl. B	64,284	4,500,109	5,944,341
Celestica Inc.	1,110	146,192	574,136
Cenovus Energy Inc.	34,833	1,278,776	1,225,773
CGI Inc.	8,939	1,137,223	819,438
Champion Iron Limited	10,500	52,486	41,055
Colliers International Group Inc.	7,300	1,170,433	971,557
Constellation Software Inc.	774	2,259,376	2,066,580
Constellation Software Inc., Warrants (Exp. 03/31/40)	541	-	5
Coveo Solutions Inc.	13,600	103,739	59,976
Diversified Royalty Corp.	32,500	151,450	151,450
Dollarama Inc.	9,933	1,158,741	1,863,629
Dominion Lending Centres Inc.	17,900	95,585	161,458
Dorel Industries Inc. Cl. B Sub. Voting	12,900	71,096	22,575
Dream Unlimited Corp. Cl. A Sub. Voting	9,800	229,439	193,060
Electrovaya Inc.	12,400	140,212	184,884
Element Fleet Management, Corp.	184,043	4,908,546	5,386,939
Enbridge Inc.	14,232	726,619	1,094,583

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Extendicare Inc.	20,300	492,861	711,921
Faraday Copper Corp.	40,200	140,163	240,798
Fortis Inc.	85,739	5,057,537	6,966,294
Fortuna Mining Corp.	27,700	370,473	332,123
Franco-Nevada Corporation	4,499	1,519,213	1,331,389
Frontier Lithium Inc.	41,600	51,185	19,136
G Mining Ventures Corp.	14,900	387,462	618,797
Gildan Activewear Inc.	81,500	4,496,082	5,959,280
Great-West Lifeco Inc.	17,976	1,137,304	1,624,491
Headwater Exploration Inc.	86,300	837,746	1,020,929
Hemlo Mining Corp.	7,791	54,371	41,059
Highlander Silver Corp.	15,600	129,058	103,896
Hudbay Minerals Inc.	45,495	588,205	1,523,628
Intact Financial Corporation	20,245	4,652,895	5,925,914
Intermap Technologies Corporation	36,800	110,400	39,376
Jamieson Wellness Inc.	16,090	608,758	670,631
K92 Mining Inc.	41,200	598,380	917,112
Kelt Exploration, Ltd.	26,300	249,680	230,125
Kinaxis Inc.	4,385	723,088	667,704
Kits Eyecare Ltd.	12,600	183,703	175,770
kneat.com, inc.	39,100	160,337	252,195
Kraken Robotics Inc.	14,300	84,684	90,662
Kraken Robotics Inc. Cl. A	10,700	90,950	68,159
Lumine Group Inc.	28,100	805,290	604,150
Lunr Royalties Corp.	6,425	106,671	121,433
Major Drilling Group International Inc.	19,300	184,165	290,851
Manulife Financial Corporation	118,506	4,098,708	6,816,465
Metro Inc.	9,030	875,377	818,840
National Bank of Canada	18,150	1,831,744	4,063,967
NexGen Energy Ltd.	4,300	44,715	57,276
NFI Group Inc.	66,200	976,705	1,576,884
Ngex Minerals Ltd.	17,300	269,694	439,074
Nutrien Ltd.	32,536	2,697,559	2,907,092
Omai Gold Mines Corp.	57,100	114,931	126,191
OR Royalties Inc.	14,000	391,982	628,740
Osisko Metals Incorporated	170,600	140,801	305,374
Pecoy Copper Corp.	48,600	93,025	89,910
Pembina Pipeline Corporation	75,155	3,408,600	4,931,671
Precision Drilling Corporation	3,100	335,298	337,652
Premium Brands Holdings Corp.	2,900	235,736	243,890
Quarterhill, Inc.	38,300	91,116	91,116
RB Global, Inc.	13,173	1,429,379	2,174,994
Restaurant Brands International Inc.	17,786	1,569,480	1,829,646
Royal Bank of Canada	31,491	4,586,767	9,248,277

ATBIS CANADIAN EQUITY POOL
SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Saputo Inc.	98,735	3,058,823	4,056,034
Sienna Senior Living Inc.	24,500	435,982	536,305
Skeena Resources Limited	8,600	224,805	325,080
Snowline Gold Corp.	7,900	112,772	101,278
Solaris Resources Inc.	38,933	301,874	464,471
Sprott Inc.	3,300	270,394	527,340
Stantec Inc.	6,315	609,603	617,733
Sun Life Financial Inc.	43,110	2,941,046	4,800,299
Suncor Energy Inc.	84,015	4,202,227	6,410,345
Tantalus Systems Holding Inc.	28,371	133,005	154,622
TC Energy Corporation	58,825	3,503,896	5,524,844
TerraVest Industries Inc.	2,760	359,856	320,408
The Bank of Nova Scotia	48,814	4,125,251	6,017,302
The Descartes Systems Group Inc.	6,482	811,245	636,727
The North West Company Inc.	21,433	1,023,407	1,058,362
The Toronto-Dominion Bank	21,212	1,909,890	3,657,797
The Westaim Corporation	6,750	204,731	155,250
The Western Investment Company of Canada Limited	92,800	37,120	96,512
TMX Group Limited	30,512	1,160,408	1,416,672
Topicus.com, Inc. Sub. Voting	7,184	861,949	649,577
Toromont Industries Ltd.	2,102	502,958	490,228
Trisura Group, Ltd.	27,800	1,121,093	1,233,486
VitalHub Corp.	39,400	401,536	280,922
Waste Connections, Inc.	6,938	1,538,873	1,640,074
Western Investment Company of Canada Limited, Warrants (Exp. 12/16/29)	100,000	10	52,000
Westgold Resources Limited	73,389	185,079	340,525
Wheaton Precious Metals Corp.	7,560	1,480,697	1,206,122
		135,400,517	**181,829,955**
Mutual Funds: (38.23%)			
BMO S&P/TSX Capped Composite Index ETF	230,000	$ 10,767,904	$ 10,720,300
iShares S&P/TSX Global Gold Index ETF	245,000	12,517,637	11,691,400
Mawer Canadian Equity Fund Series O	756,904	65,821,102	83,510,430
Mawer New Canada Fund Series O	120,480	11,120,135	12,099,287
Sprott Physical Uranium Trust	3,100	56,661	80,879
		100,283,439	**118,102,296**
Real Estate Investment Trust (REITs): (1.11%)			
Allied Properties Real Estate Investment Trust	27,800	$ 270,072	$ 273,830
Boardwalk Real Estate Investment Trust	23,425	1,446,091	1,516,769
Crombie Real Estate Investment Trust	24,100	365,659	418,858
Granite Real Estate Investment Trust	12,655	1,007,044	1,212,349
		3,088,866	**3,421,806**
Total Investments: 98.21%		**$238,772,822**	**$303,354,057**
Other Net Assets (Liabilities): 1.79%			5,531,476

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Net Assets: 100%			**$308,885,533**

See accompanying notes to financial statements

ATBIS U.S. EQUITY POOL

STATEMENTS OF FINANCIAL POSITION (UNAUDITED)
AS AT

	June 30, 2026	December 31, 2025
Assets		
Current assets		
Investments (Note 10)	**$ 273,843,613**	$ 268,875,924
Cash	**678,533**	10,211,414
Amount receivable for units issued	**57,861**	38,185
Amount receivable for securities sold	**10,209,394**	-
Dividends and distributions receivable	**217,839**	220,886
Total Assets	**285,007,240**	**279,346,409**
Liabilities		
Current liabilities		
Amount payable for securities purchased	**5,062,189**	172,806
Amount payable for units redeemed	**138,735**	-
Accrued expenses	**20,386**	540
Distribution payable	**-**	6,334,559
Total liabilities excluding net assets attributable to holders of redeemable units	**5,221,310**	**6,507,905**
Net assets attributable to holders of redeemable units	**$279,785,930**	**$272,838,504**
Net assets attributable to holders of redeemable units, Series A	**$ 1,129,641**	$ 638,475
Redeemable units outstanding, Series A	**46,872**	28,648
Net assets attributable to holders of redeemable units per unit, Series A	**$ 24.10**	$ 22.29
Net assets attributable to holders of redeemable units, Series O	**$257,563,568**	$ 252,593,078
Redeemable units outstanding, Series O	**9,654,935**	10,334,351
Net assets attributable to holders of redeemable units per unit, Series O	**$ 26.68**	$ 24.44
Net assets attributable to holders of redeemable units, Series F1	**$ 21,092,721**	$ 19,606,951
Redeemable units outstanding, Series F1	**823,678**	832,112
Net assets attributable to holders of redeemable units per unit, Series F1	**$ 25.61**	$ 23.56

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) *"Ian Filderman"*

Ian Filderman, President
ATB Investment Management Inc.

(signed) *"Scott Bueley"*

Scott Bueley, CFO
ATB Investment Management Inc.

ATBIS U.S. EQUITY POOL

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Income		
Net gain (loss) on investments		
Dividend Income	**$ 1,079,629**	$ 736,549
Income distribution from underlying funds	**376,234**	537,308
Interest for distribution purposes	**37,956**	59,181
Management fee distribution from underlying funds	**49,996**	65,754
Net realized gain on sale of investments	**15,670,620**	5,193,491
Net change in unrealized appreciation (depreciation) on investments	**6,851,778**	(7,009,566)
Net gain (loss) on investments	**24,066,213**	(417,283)
Net gain (loss) on derivatives		
Net realized gain (loss) on foreign exchange contracts	**-**	(15,354)
Net gain (loss) on derivatives	**-**	(15,354)
Other Income (Loss)		
Net realized loss on foreign currency transactions	**(4,053)**	(29,278)
Net change in unrealized appreciation (depreciation) on foreign currency translations	**199**	(125)
Other Income (Loss)	**(3,854)**	(29,403)
Total Income (net)	**24,062,359**	(462,040)
Expenses		
Management fees (Note 5)	**85,037**	69,509
Administration expense (Note 8)	**6,357**	13,422
Independent review committee fees (Note 8)	**809**	629
Transfer agent expense	**22,551**	21,860
Professional fees	**9,061**	12,894
Legal fees	**1,310**	1,070
Custodian fees	**49,391**	42,126
Securityholder reporting fees	**15,612**	22,083
Withholding taxes	**106,360**	107,320
Transaction costs (Note 7)	**8,947**	6,377
Total Expenses	**305,435**	297,290
Increase (decrease) in net assets attributable to holders of redeemable units	**23,756,924**	**(759,330)**
Increase (decrease) in net assets attributable to holders of redeemable units per Series		
Series A	**$ 66,052**	$ 95
Series O	**22,013,552**	(572,956)
Series F1	**1,677,320**	(186,469)
Total increase (decrease) in net assets attributable to holders of redeemable units	**23,756,924**	**(759,330)**
Weighted average number of redeemable units per Series		
Series A	**34,943**	567
Series O	**9,895,209**	10,588,448
Series F1	**835,952**	771,998
Increase in net assets attributable to holders of redeemable units per unit per Series		
Series A	**$ 1.89**	$ 0.17
Series O	**$ 2.22**	$ (0.05)

	2026	2025
Series F1	**$ 2.01**	$ (0.24)

See accompanying notes to financial statements

ATBIS U.S. EQUITY POOL

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Net assets attributable to holders of redeemable units, beginning of period		
Series A	**$ 638,475**	$ 11,724
Series O	**252,593,078**	247,803,262
Series F1	**19,606,951**	16,542,733
Increase (decrease) in net assets attributable to holders of redeemable units		
Series A	**$ 66,052**	$ 95
Series O	**22,013,552**	(572,956)
Series F1	**1,677,320**	(186,469)
Distributions to holders of redeemable units from:		
Net Investment Income		
Series A	**$ -**	$ -
Series O	**-**	-
Series F1	**-**	-
Capital gains		
Series A	**$ -**	$ -
Series O	**-**	-
Series F1	**-**	-
Return of capital		
Series A	**$ -**	$ -
Series O	**-**	-
Series F1	**-**	-
Redeemable unit transactions:		
Proceeds for redeemable units issued		
Series A	**$ 472,011**	$ 17,500
Series O	**16,713,088**	48,992,326
Series F1	**1,708,967**	5,077,919
Reinvestment of distributions to holders of redeemable units		
Series A	**$ -**	$ -
Series O	**-**	-
Series F1	**-**	-
Payments for redeemable units redeemed		
Series A	**$ (46,897)**	$ -
Series O	**(33,756,150)**	(36,235,328)
Series F1	**(1,900,517)**	(3,833,147)
Net assets attributable to holders of redeemable units, end of period		
Series A	**$ 1,129,641**	$ 29,319
Series O	**257,563,568**	259,987,304
Series F1	**21,092,721**	17,601,036
Redeemable units outstanding, beginning of period		
Series A	**28,648**	536
Series O	**10,334,351**	10,268,470
Series F1	**832,112**	705,246
Redeemable units issued		

	2026	2025
Series A	**20,378**	823
Series O	**671,776**	2,057,037
Series F1	**70,715**	221,704
Reinvested from distributions to holders of redeemable units		
Series A	**-**	-
Series O	**-**	-
Series F1	**-**	-
Redeemable units redeemed		
Series A	**(2,154)**	-
Series O	**(1,351,192)**	(1,518,980)
Series F1	**(79,149)**	(171,121)
Redeemable units outstanding, end of period		
Series A	**46,872**	1,359
Series O	**9,654,935**	10,806,527
Series F1	**823,678**	755,829

See accompanying notes to financial statements

ATBIS U.S. EQUITY POOL

STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	**$ 23,756,924**	$ (759,330)
Adjustments for:		
Net unrealized foreign exchange loss on cash	**79**	81
Proceeds from sale of investments	**58,392,844**	28,364,524
Purchase of investments	**(46,139,866)**	(42,529,233)
Net realized gain on sale of investments	**(15,670,620)**	(5,193,491)
Net change in unrealized appreciation (depreciation) on investments	**(6,851,778)**	7,009,566
Dividend income, net of withholding taxes	**(973,269)**	(629,229)
Dividend received, net of withholding taxes	**976,316**	673,551
Interest for distribution purposes	**(37,956)**	(59,181)
Interest received (paid)	**37,956**	59,181
Amortization income	**(18,280)**	(26,978)
	13,472,350	(13,090,539)
Net change in non-cash working capital	**19,846**	17,773
Net Cash from (used in) operating activities	**13,492,196**	(13,072,766)
Cash flows from (used in) financing activities		
Proceeds from sale of redeemable units*	**17,662,729**	50,108,423
Distributions to holders of redeemable units, net of reinvested distributions	**(6,334,559)**	(915,013)
Payment on redemption of redeemable units*	**(34,353,168)**	(36,243,874)
Net Cash from (used) in financing activities	**(23,024,998)**	12,949,536
Unrealized foreign exchange gain (loss) on cash	**(79)**	(81)
Net increase (decrease) in cash during the period	**(9,532,881)**	(123,311)
Cash, beginning of period	**10,211,414**	3,538,788
Cash, end of period	**$ 678,533**	$ 3,415,477

* Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2026 and 2025 exclude non-cash switches of $1,211,661 (2025 - $3,770,802) and $(1,211,661) (2025 - $(3,770,802)), respectively.

See accompanying notes to financial statements

ATBIS U.S. EQUITY POOL
SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Equities: (38.24%)			
AAON, Inc.	11,780	$ 1,341,895	$ 2,119,448
Abbott Laboratories	16,863	2,513,229	2,170,133
AbbVie Inc.	6,379	1,683,405	2,276,591
Alphabet Inc. Cl. C	11,843	1,914,811	5,934,649
Amazon.com, Inc.	15,017	3,438,852	5,076,132
American Electric Power Company, Inc.	14,221	1,843,276	2,759,312
AMETEK, Inc.	2,178	389,462	747,340
Amphenol Corporation Cl. A	18,490	1,123,911	4,623,717
AptarGroup, Inc.	2,853	540,848	506,593
Arthur J. Gallagher & Co.	7,548	1,979,456	2,457,536
Autodesk, Inc.	1,930	645,829	532,171
Becton, Dickinson and Company	3,427	1,009,384	735,516
Bio-Rad Laboratories, Inc. Cl. A	1,060	495,493	441,397
Booking Holdings Inc.	1,634	495,601	413,057
BorgWarner Inc.	4,382	240,984	412,661
Broadcom Inc.	1,262	716,796	676,109
BWX Technologies, Inc.	10,240	1,203,126	2,826,879
CACI International Inc. Cl. A	2,699	1,870,888	1,773,293
Cencora Inc.	8,974	2,393,111	3,601,593
CME Group Inc. Cl. A	6,882	1,884,801	2,155,388
Cognex Corporation	18,823	911,643	1,933,304
Danaher Corporation	4,564	1,387,237	1,232,957
Dorman Products, Inc.	3,815	609,662	738,280
Elevance Health, Inc.	2,441	1,275,290	1,338,839
FTI Consulting, Inc. Cl. A	10,099	2,622,589	2,134,256
Intercontinental Exchange, Inc.	12,808	2,188,573	2,236,286
Interparfums, Inc.	3,963	523,359	628,712
ITT Inc.	4,824	978,555	1,353,002
Johnson & Johnson	4,485	986,871	1,615,465
JPMorgan Chase & Co.	3,747	805,794	1,739,491
KKR & Co. Inc.	1,703	290,785	221,674
KLA Corporation	400	102,762	171,160
Lumentum Holdings Inc.	85	105,135	103,440
Marsh & McLennan Companies, Inc.	4,924	1,077,640	1,163,934
Martin Marietta Materials, Inc.	3,457	2,101,813	2,827,497
MasterCard Incorporated Cl. A	3,826	2,139,596	2,786,909
Medline Inc. Cl. A	10,708	571,249	598,960
Medpace Holdings, Inc.	1,045	639,175	784,890
Microsoft Corporation	6,925	2,891,578	3,663,572
NIKE, Inc. Cl. B	13,698	1,789,194	797,486
Northrop Grumman Corporation	3,037	2,167,311	2,193,713
Novanta, Inc.	8,321	1,420,573	1,914,636

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
NVIDIA Corporation	12,152	3,559,190	3,448,466
OPENLANE Inc.	11,771	471,290	688,470
Ryan Specialty Group Holdings, Inc. Cl. A	6,954	406,122	372,408
S&P Global Inc.	2,595	1,378,084	1,498,863
ServiceNow, Inc.	3,830	677,407	539,279
Teradyne, Inc.	533	265,261	365,748
Texas Instruments Incorporated	6,625	1,659,657	2,800,638
The Hershey Company	4,120	1,083,241	1,025,188
The Procter & Gamble Company	11,140	2,165,980	2,316,810
The Sherwin-Williams Company	721	262,732	352,087
The Southern Company	16,363	1,805,743	2,221,125
Tradeweb Markets Inc. Cl. A	5,870	738,282	829,682
Uber Technologies, Inc.	4,510	580,360	461,558
UnitedHealth Group Incorporated	1,861	1,145,086	1,096,999
Valmont Industries, Inc.	445	311,591	364,536
Veeva Systems Inc. Cl. A	4,300	1,002,266	1,082,296
Verisk Analytics, Inc. Cl. A	5,878	1,563,946	1,496,647
Verizon Communications Inc.	23,150	1,286,083	1,390,128
Visa Inc. Cl. A	7,476	2,396,833	3,637,727
Waters Corporation	8,211	3,378,299	4,367,435
Wells Fargo & Company	13,174	1,579,702	1,544,048
WESCO International, Inc. Cl. A	538	265,128	263,569
Zoetis Inc. Cl. A	3,811	782,371	388,400
		84,076,196	**106,970,085**
Mutual Funds: (59.23%)			
ATB US Large Cap Equity Fund Series I**	6,313,126	$ 67,588,524	$ 75,044,124
BMO S&P 500 Index ETF	587,456	48,971,761	68,356,381
BMO S&P US Mid Cap Index ETF	139,141	5,445,976	8,155,054
BMO S&P US Small Cap Index ETF	254,102	7,983,718	14,171,269
		129,989,979	**165,726,828**
Short Term Investments: (0.41%)			
United States Treasury Bill 3.59% Aug 13/26*	405,000	557,814	571,918
United States Treasury Bill 3.62% Sep 01/26*	275,000	382,686	387,595
United States Treasury Bill 3.65% Sep 15/26*	133,000	187,412	187,187
		1,127,912	**1,146,700**
Total Investments: 97.88%		**$215,194,087**	**$273,843,613**
Other Net Assets (Liabilities): 2.12%			5,942,317
Net Assets: 100%			**$279,785,930**

* Indicates par value denominated in USD
** Indicates Investment in underlying fund managed by the Manager (Note 8)

See accompanying notes to financial statements

ATBIS INTERNATIONAL EQUITY POOL
STATEMENTS OF FINANCIAL POSITION (UNAUDITED)
AS AT

	June 30, 2026	December 31, 2025
Assets		
Current assets		
Investments (Note 10)	**$ 301,878,306**	$ 277,827,718
Cash	**3,923,281**	7,036,280
Amount receivable for units issued	**79,328**	46,885
Amount receivable for securities sold	**3,617,915**	320,107
Dividends and distributions receivable	**594,641**	510,299
Amount receivable on open foreign currency spot or forward contracts (Note 9)	**83**	6
Total Assets	**310,093,554**	**285,741,295**
Liabilities		
Current liabilities		
Amount payable for securities purchased	**2,510,404**	353,132
Amount payable on open foreign currency spot or forward contracts (Note 9)	**38**	1,046
Amount payable for units redeemed	**751,380**	26,250
Accrued expenses	**13,484**	29
Distribution payable	**-**	2,898,079
Total liabilities excluding net assets attributable to holders of redeemable units	**3,275,306**	**3,278,536**
Net assets attributable to holders of redeemable units	**$ 306,818,248**	**$282,462,759**
Net assets attributable to holders of redeemable units, Series A	**$ 117,552**	$ 33,911
Redeemable units outstanding, Series A	**8,152**	2,673
Net assets attributable to holders of redeemable units per unit, Series A	**$ 14.42**	$ 12.69
Net assets attributable to holders of redeemable units, Series O	**$296,743,638**	$ 274,034,642
Redeemable units outstanding, Series O	**16,913,243**	17,915,883
Net assets attributable to holders of redeemable units per unit, Series O	**$ 17.55**	$ 15.30
Net assets attributable to holders of redeemable units, Series F1	**$ 9,957,058**	$ 8,394,206
Redeemable units outstanding, Series F1	**585,255**	563,511
Net assets attributable to holders of redeemable units per unit, Series F1	**$ 17.01**	$ 14.90

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) *"Ian Filderman"*

Ian Filderman, President
ATB Investment Management Inc.

(signed) *"Scott Bueley"*

Scott Bueley, CFO
ATB Investment Management Inc.

ATBIS INTERNATIONAL EQUITY POOL

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Income		
Net gain (loss) on investments		
Dividend Income	**$ 1,858,692**	$ 2,087,143
Income distribution from underlying funds	**838,368**	589,737
Interest for distribution purposes	**42,739**	63,005
Management fee distribution from underlying funds	**66,284**	96,161
Net realized gain on sale of investments	**23,918,503**	9,015,768
Net change in unrealized appreciation on investments	**14,741,670**	24,943,292
Net gain (loss) on investments	**41,466,256**	36,795,106
Net gain (loss) on derivatives		
Net realized loss on foreign exchange contracts	**(148,073)**	(59,247)
Net change in unrealized appreciation (depreciation) on foreign exchange contracts	**1,085**	(372)
Net gain (loss) on derivatives	**(146,988)**	(59,619)
Other Income (Loss)		
Net realized gain on foreign currency transactions	**31,949**	16,737
Net change in unrealized appreciation on foreign currency translations	**834**	11,670
Other Income (Loss)	**32,783**	28,407
Total Income (net)	**41,352,051**	36,763,894
Expenses		
Management fees (Note 5)	**35,922**	30,710
Administration expense (Note 8)	**7,116**	13,614
Independent review committee fees (Note 8)	**909**	640
Transfer agent expense	**20,112**	18,991
Professional fees	**10,170**	13,092
Legal fees	**1,472**	1,106
Custodian fees	**50,974**	43,227
Securityholder reporting fees	**17,512**	22,517
Withholding taxes	**176,806**	194,591
Transaction costs (Note 7)	**122,511**	58,110
Total Expenses	**443,504**	396,598
Expenses absorbed by the Manager (Note 5)	**(26)**	-
Net Expenses	**443,478**	396,598
Increase in net assets attributable to holders of redeemable units	**40,908,573**	**36,367,296**
Increase in net assets attributable to holders of redeemable units per Series		
Series A	**$ 8,240**	$ 967
Series O	**39,684,931**	35,359,126
Series F1	**1,215,402**	1,007,203
Total increase in net assets attributable to holders of redeemable units	**40,908,573**	36,367,296
Weighted average number of redeemable units per Series		
Series A	**4,094**	668
Series O	**17,900,753**	18,706,150
Series F1	**576,213**	570,214

ATBIS INTERNATIONAL EQUITY POOL
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED) (CONTINUED)

	2026	2025
Increase in net assets attributable to holders of redeemable units per unit per Series		
Series A	**$ 2.01**	$ 1.45
Series O	**$ 2.22**	$ 1.89
Series F1	**$ 2.11**	$ 1.77

See accompanying notes to financial statements

ATBIS INTERNATIONAL EQUITY POOL

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

		2026		2025
Net assets attributable to holders of redeemable units, beginning of period				
Series A	**$**	**33,911**	$	7,373
Series O		**274,034,642**		231,117,275
Series F1		**8,394,206**		6,833,826
Increase in net assets attributable to holders of redeemable units				
Series A	**$**	**8,240**	$	967
Series O		**39,684,931**		35,359,126
Series F1		**1,215,402**		1,007,203
Distributions to holders of redeemable units from:				
Net Investment Income				
Series A	**$**	**-**	$	-
Series O		**-**		-
Series F1		**-**		-
Capital gains				
Series A	**$**	**-**	$	-
Series O		**-**		-
Series F1		**-**		-
Return of capital				
Series A	**$**	**-**	$	-
Series O		**-**		-
Series F1		**-**		-
Redeemable unit transactions:				
Proceeds for redeemable units issued				
Series A	**$**	**75,401**	$	-
Series O		**30,079,989**		56,631,501
Series F1		**908,350**		1,739,813
Reinvestment of distributions to holders of redeemable units				
Series A	**$**	**-**	$	-
Series O		**-**		-
Series F1		**-**		-
Payments for redeemable units redeemed				
Series A	**$**	**-**	$	-
Series O		**(47,055,924)**		(32,767,967)
Series F1		**(560,900)**		(714,040)
Net assets attributable to holders of redeemable units, end of period				
Series A	**$**	**117,552**	$	8,340
Series O		**296,743,638**		290,339,935
Series F1		**9,957,058**		8,866,802
Redeemable units outstanding, beginning of period				
Series A		**2,673**		668
Series O		**17,915,883**		17,639,842
Series F1		**563,511**		534,600
Redeemable units issued				

ATBIS INTERNATIONAL EQUITY POOL
STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED) (CONTINUED)

	2026	2025
Series A	**5,479**	-
Series O	**1,883,429**	4,031,732
Series F1	**57,323**	126,000
Reinvested from distributions to holders of redeemable units		
Series A	**-**	-
Series O	**-**	-
Series F1	**-**	-
Redeemable units redeemed		
Series A	**-**	-
Series O	**(2,886,069)**	(2,316,961)
Series F1	**(35,579)**	(52,198)
Redeemable units outstanding, end of period		
Series A	**8,152**	668
Series O	**16,913,243**	19,354,613
Series F1	**585,255**	608,402

See accompanying notes to financial statements

ATBIS INTERNATIONAL EQUITY POOL

STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Cash flows from (used in) operating activities		
Increase in net assets attributable to holders of redeemable units	**$ 40,908,573**	$ 36,367,296
Adjustments for:		
Net unrealized foreign exchange gain on cash	**(1,178)**	(278)
Proceeds from sale of investments	**134,128,600**	42,006,221
Purchase of investments	**(120,636,665)**	(71,629,912)
Net realized gain on sale of investments	**(23,918,503)**	(9,015,768)
Net change in unrealized appreciation on investments	**(14,741,670)**	(24,943,292)
Net change in unrealized appreciation (depreciation) on foreign exchange contracts	**(1,085)**	372
Dividend income, net of withholding taxes	**(1,681,886)**	(1,892,552)
Dividend received, net of withholding taxes	**1,597,544**	1,636,771
Interest for distribution purposes	**(42,739)**	(63,005)
Interest received (paid)	**42,739**	63,005
Amortization income	**(22,886)**	(23,139)
	15,630,844	(27,494,281)
Net change in non-cash working capital	**13,455**	6,725
Net Cash from (used in) operating activities	**15,644,299**	(27,487,556)
Cash flows from (used in) financing activities		
Proceeds from sale of redeemable units*	**30,034,889**	51,096,682
Distributions to holders of redeemable units, net of reinvested distributions	**(2,898,079)**	(1,193,202)
Payment on redemption of redeemable units*	**(45,895,286)**	(26,018,255)
Net Cash from (used) in financing activities	**(18,758,476)**	23,885,225
Unrealized foreign exchange gain (loss) on cash	**1,178**	278
Net increase (decrease) in cash during the period	**(3,112,999)**	(3,602,053)
Cash, beginning of period	**7,036,280**	8,009,775
Cash, end of period	**$ 3,923,281**	$ 4,407,722

* Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2026 and 2025 exclude non-cash switches of $996,408 (2025 - $7,309,752) and $(996,408) (2025 - $(7,309,752)), respectively.

See accompanying notes to financial statements

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Equities: (51.91%)			
Admiral Group PLC	23,144	$ 1,087,299	$ 1,550,001
Adyen NV	512	1,071,979	680,679
AerCap Holdings NV	11,802	2,045,471	2,440,093
AIB Group PLC	118,887	1,795,492	1,979,535
Air Liquide SA	8,751	1,685,709	2,457,271
Aon PLC Cl. A	6,881	2,654,517	3,236,956
ASML Holding NV	312	308,399	870,329
ASPEED Technology Inc.	2,654	1,985,756	1,948,983
AstraZeneca PLC	11,918	2,295,594	3,161,303
BAE Systems PLC	99,417	2,399,824	3,448,778
Bajaj Finance Limited	125,782	1,868,979	1,897,754
Baycurrent Inc.	46,200	1,950,366	2,432,410
BHP Group Limited	57,718	2,899,625	3,366,482
Bunzl PLC	58,818	2,799,977	2,910,112
CaixaBank, SA	102,113	1,783,419	2,049,387
Chroma ATE Inc.	14,000	1,444,661	1,346,284
Chugai Pharmaceutical Co., Ltd.	22,800	1,032,934	1,498,325
Compass Group PLC	66,003	2,323,840	3,023,563
Contemporary Amperex Technology Co., Ltd. Cl. A	37,700	3,253,989	3,096,865
DBS Group Holdings Limited	35,079	1,160,700	2,514,939
Delta Electronics, Inc.	32,000	2,438,433	2,778,045
Deutsche Boerse AG	6,459	1,661,023	2,499,462
Diploma PLC	19,806	1,634,301	2,656,623
DNB Bank ASA	57,905	1,699,082	2,445,004
Elite Material Co., Ltd.	8,010	1,509,641	1,922,100
Equinor ASA	39,827	2,097,070	1,788,951
Ferguson Enterprises Inc.	1,220	273,401	410,644
FinecoBank Banca Fineco SPA	81,745	1,775,992	2,907,654
GMO Payment Gateway, Inc.	8,500	706,833	688,038
HDFC Bank Limited ADR	46,000	1,874,385	1,685,136
Hikari Tsushin, Inc.	3,600	1,392,406	1,114,747
Hitachi, Ltd.	57,700	1,782,072	2,250,226
KDDI Corporation	103,400	2,182,188	2,475,760
King Slide Works Co., Ltd.	5,000	823,143	1,638,334
Kioxia Holdings Corporation	8,500	1,025,530	6,649,058
Kokusai Electric Corporation	5,800	244,253	549,166
Koninklijke Ahold Delhaize NV	53,992	2,342,262	3,081,525
Leonardo SPA	40,007	2,519,163	3,042,196
LIG Defense & Aerospace Co., Ltd.	1,590	566,572	1,046,510
London Stock Exchange Group PLC	17,805	3,205,849	2,733,898
MediaTek Inc.	13,920	2,177,880	2,630,702
MTU Aero Engines AG	1,761	984,145	1,038,457

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Nippon Sanso Holdings Corporation	36,500	1,595,221	1,908,974
Nokia OYJ	80,310	1,220,425	1,503,788
Nomura Research Institute, Ltd.	29,300	1,157,596	1,173,587
Northern Star Resources, Ltd.	81,920	2,207,002	1,524,326
NU Holdings Ltd. Cl. A	60,500	1,432,957	1,146,343
PRIO SA	192,526	2,564,767	2,758,375
RAKUS Co., Ltd.	59,700	716,739	492,202
Rakuten Bank, Ltd.	1,000	70,431	45,096
Recordati Industria Chimica e Farmaceutica SPA	36,129	2,640,458	3,003,449
RELX PLC	40,208	1,870,669	1,789,661
Rheinmetall AG	239	104,557	383,618
Roche Holding AG	5,822	2,532,835	3,400,924
Saab AB Cl. B	8,447	660,658	621,216
Sampo OYJ Series A	181,867	2,145,271	2,709,601
Samsung Electronics Co., Ltd.	15,401	2,519,166	4,708,826
Sansan, Inc.	28,300	485,019	383,357
Shell PLC ADR	36,241	3,300,440	3,985,463
Siemens AG Registered Shares	3,253	1,398,983	1,482,071
Siemens Energy AG	1,641	319,547	440,900
SK Hynix Inc.	2,034	1,401,352	4,934,170
SK Telecom Co., Ltd. ADR	15,300	796,547	697,847
Sumitomo Electric Industries, Ltd.	48,800	1,184,731	1,245,914
Sunbelt Rentals Holdings, Inc.	3,739	334,012	386,586
Taiwan Semiconductor Manufacturing Company Limited	91,963	3,340,178	9,866,995
Tencent Holdings Limited	68,600	5,601,039	5,331,746
Tencent Music Entertainment Group ADR	57,734	1,043,263	683,708
The Weir Group PLC	33,534	1,007,120	1,516,574
Tower Semiconductor, Ltd.	8,930	1,928,756	3,300,998
Wise Group PLC	135,154	2,605,199	2,298,990
Woodside Energy Group Ltd.	58,115	1,922,026	1,609,792
		122,871,118	**159,277,382**
Mutual Funds: (45.87%)			
ATB International Disciplined Equity Fund Series I **	2,485,497	$ 26,130,197	$ 30,156,787
ATB International Equity Income Fund Series I **	3,506,224	39,516,384	45,489,052
BMO MSCI EAFE Index ETF	1,767,697	39,654,123	55,753,165
Mawer Global Small Cap Fund Series O	582,755	8,776,397	9,326,651
		114,077,101	**140,725,655**
Short Term Investments: (0.61%)			
Government of Canada 2.23% Sep 23/26	1,885,000	$ 1,875,269	$ 1,875,269
		1,875,269	**1,875,269**
Total Investments: 98.39%		**$238,823,488**	**$301,878,306**
Foreign exchange contracts: (0.00%) (Note 9)			45
Other Net Assets (Liabilities): 1.61%			4,939,897

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Net Assets: 100%			**$306,818,248**

** Indicates Investment in underlying fund managed by the Manager (Note 8)

See accompanying notes to financial statements

ATB GLOBAL EQUITY POOL
STATEMENTS OF FINANCIAL POSITION (UNAUDITED)
AS AT

	June 30, 2026	December 31, 2025
Assets		
Current assets		
Investments (Note 10)	**$ 73,161,238**	$95,231,448
Cash	**634,104**	523,541
Amount receivable for units issued	**100,850**	59,632
Total Assets	**73,896,192**	**95,814,621**
Liabilities		
Current liabilities		
Amount payable for securities purchased	**-**	292,315
Accrued expenses	**14,373**	5,207
Distribution payable	**-**	6,040
Total liabilities excluding net assets attributable to holders of redeemable units	**14,373**	**303,562**
Net assets attributable to holders of redeemable units	**$ 73,881,819**	**$95,511,059**
Net assets attributable to holders of redeemable units, Series A	**$ 10,514,236**	$ 6,399,175
Redeemable units outstanding, Series A	**866,863**	585,331
Net assets attributable to holders of redeemable units per unit, Series A	**$ 12.13**	$ 10.93
Net assets attributable to holders of redeemable units, Series O	**$36,285,165**	$70,360,726
Redeemable units outstanding, Series O	**2,931,546**	6,367,705
Net assets attributable to holders of redeemable units per unit, Series O	**$ 12.38**	$ 11.05
Net assets attributable to holders of redeemable units, Series F1	**$27,082,418**	$ 18,751,158
Redeemable units outstanding, Series F1	**2,206,180**	1,702,882
Net assets attributable to holders of redeemable units per unit, Series F1	**$ 12.28**	$ 11.01

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) *"Ian Filderman"*

Ian Filderman, President
ATB Investment Management Inc.

(signed) *"Scott Bueley"*

Scott Bueley, CFO
ATB Investment Management Inc.

ATB GLOBAL EQUITY POOL

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 AND FOR THE PERIOD FROM JUNE 10, 2025 (COMMENCEMENT OF OPERATIONS) TO JUNE 30, 2025 (UNAUDITED)

	2026	2025
Income		
Net gain (loss) on investments		
Dividend Income	**$ 74**	$ 22
Income distribution from underlying funds	**24,776**	-
Interest for distribution purposes	**935**	-
Management fee distribution from underlying funds	**5,446**	-
Net realized gain (loss) on sale of investments	**530,771**	-
Net change in unrealized appreciation on investments	**7,704,301**	60,563
Net gain (loss) on investments	**8,266,303**	60,585
Net gain (loss) on derivatives		
Net realized gain (loss) on foreign exchange contracts	**6,411**	(356)
Net gain (loss) on derivatives	**6,411**	(356)
Other Income (Loss)		
Net realized gain (loss) on foreign currency transactions	**(4,599)**	236
Net change in unrealized appreciation (depreciation) on foreign currency translations	**-**	(42)
Other Income (Loss)	**(4,599)**	194
Total Income (net)	**8,268,115**	60,423
Expenses		
Management fees (Note 5)	**192,524**	422
Administration expense (Note 8)	**9,865**	10
Independent review committee fees (Note 8)	**115**	-
Transfer agent expense	**23,077**	8
Professional fees	**17,925**	8
Legal fees	**943**	1
Custodian fees	**9,036**	20
Securityholder reporting fees	**20,831**	7
Withholding taxes	**3,716**	3
Transaction costs (Note 7)	**722**	19
Total Expenses	**278,754**	498
Expenses absorbed by the Manager (Note 5)	**(74,726)**	-
Net Expenses	**204,028**	498
Increase in net assets attributable to holders of redeemable units	**8,064,087**	**59,925**
Increase in net assets attributable to holders of redeemable units per Series		
Series A	**$ 952,182**	$ 8,643
Series O	**4,100,410**	40,686
Series F1	**3,011,495**	10,596
Total increase in net assets attributable to holders of redeemable units	**8,064,087**	59,925
Weighted average number of redeemable units per Series		
Series A	**780,066**	21,512
Series O	**5,621,176**	96,554
Series F1	**2,239,634**	18,807
Increase in net assets attributable to holders of redeemable units per unit per Series		

	2026	2025
Series A	**$ 1.22**	$ 0.40
Series O	**$ 0.73**	$ 0.42
Series F1	**$ 1.34**	$ 0.56

See accompanying notes to financial statements

ATB GLOBAL EQUITY POOL

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 AND FOR THE PERIOD FROM JUNE 10, 2025 (COMMENCEMENT OF OPERATIONS) TO JUNE 30, 2025 (UNAUDITED)

	2026	2025
Net assets attributable to holders of redeemable units, beginning of period		
Series A	**$ 6,399,175**	$ -
Series O	**70,360,726**	-
Series F1	**18,751,158**	-
Increase in net assets attributable to holders of redeemable units		
Series A	**$ 952,182**	$ 8,643
Series O	**4,100,410**	40,686
Series F1	**3,011,495**	10,596
Distributions to holders of redeemable units from:		
Net Investment Income		
Series A	**$ -**	$ -
Series O	**-**	-
Series F1	**-**	-
Capital gains		
Series A	**$ -**	$ -
Series O	**-**	-
Series F1	**-**	-
Return of capital		
Series A	**$ -**	$ -
Series O	**-**	-
Series F1	**-**	-
Redeemable unit transactions:		
Proceeds for redeemable units issued		
Series A	**$ 4,751,936**	$ 528,201
Series O	**20,953,282**	1,972,948
Series F1	**12,175,309**	391,540
Reinvestment of distributions to holders of redeemable units		
Series A	**$ -**	$ -
Series O	**-**	-
Series F1	**-**	-
Payments for redeemable units redeemed		
Series A	**$ (1,589,057)**	$ -
Series O	**(59,129,253)**	-
Series F1	**(6,855,544)**	-
Net assets attributable to holders of redeemable units, end of period		
Series A	**$ 10,514,236**	$ 536,844
Series O	**36,285,165**	2,013,634
Series F1	**27,082,418**	402,136
Redeemable units outstanding, beginning of period		
Series A	**585,331**	-
Series O	**6,367,705**	-
Series F1	**1,702,882**	-
Redeemable units issued		

	2026	2025
Series A	**424,115**	52,178
Series O	**1,855,890**	195,393
Series F1	**1,086,625**	39,038
Reinvested from distributions to holders of redeemable units		
Series A	**-**	-
Series O	**-**	-
Series F1	**-**	-
Redeemable units redeemed		
Series A	**(142,583)**	-
Series O	**(5,292,049)**	-
Series F1	**(583,327)**	-
Redeemable units outstanding, end of period		
Series A	**866,863**	52,178
Series O	**2,931,546**	195,393
Series F1	**2,206,180**	39,038

See accompanying notes to financial statements

ATB GLOBAL EQUITY POOL

STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 AND FOR THE PERIOD FROM JUNE 10, 2025 (COMMENCEMENT OF OPERATIONS) TO JUNE 30, 2025 (UNAUDITED)

	2026	2025
Cash flows from (used in) operating activities		
Increase in net assets attributable to holders of redeemable units	**$ 8,064,087**	$ 59,925
Adjustments for:		
Net unrealized foreign exchange (gain) loss on cash	**-**	42
Proceeds from sale of investments	**59,183,158**	-
Purchase of investments	**(29,170,131)**	(2,754,298)
Net realized gain (loss) on sale of investments	**(530,771)**	-
Net change in unrealized appreciation on investments	**(7,704,301)**	(60,563)
Dividend income, net of withholding taxes	**3,642**	(19)
Dividend received, net of withholding taxes	**(3,642)**	19
Interest for distribution purposes	**(935)**	-
Interest received (paid)	**935**	-
Amortization income	**(60)**	-
	29,841,982	(2,754,894)
Net change in non-cash working capital	**9,166**	475
Net Cash from (used in) operating activities	**29,851,148**	(2,754,419)
Cash flows from (used in) financing activities		
Proceeds from sale of redeemable units*	**36,171,373**	2,866,418
Distributions to holders of redeemable units, net of reinvested distributions	**(6,040)**	-
Payment on redemption of redeemable units*	**(65,905,918)**	-
Net Cash from (used) in financing activities	**(29,740,585)**	2,866,418
Unrealized foreign exchange gain (loss) on cash	**-**	(42)
Net increase (decrease) in cash during the period	**110,563**	111,957
Cash, beginning of period	**523,541**	-
Cash, end of period	**$ 634,104**	$ 111,957

* Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2026 and 2025 exclude non-cash switches of $1,667,936 (2025 - $nil) and $(1,667,936) (2025 - $(nil)), respectively.

See accompanying notes to financial statements

ATB GLOBAL EQUITY POOL
SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Mutual Funds: (99.02%)			
ATB Emerging Markets Equity Fund Series I **	834,417	$ 9,939,578	$12,796,281
ATB International Disciplined Equity Fund Series I **	1,021,979	10,884,342	12,399,774
ATB US Large Cap Equity Fund Series I **	3,700,785	40,799,025	43,991,232
Financial Select Sector SPDR Fund	23,345	1,716,734	1,774,976
SPDR S&P Metals & Mining ETF	14,500	2,234,996	2,198,975
		65,574,675	**73,161,238**
Total Investments: 99.02%		**$65,574,675**	**$73,161,238**
Other Net Assets (Liabilities): 0.98%			720,581
Net Assets: 100%			**$73,881,819**

** Indicates Investment in underlying fund managed by the Manager (Note 8)

See accompanying notes to financial statements

1. Organization of the ATBIS Pools, Reporting Periods and General Information:

a. Organization of the Pools

ATBIS Fixed Income Pool, ATBIS Canadian Equity Pool, ATBIS U.S. Equity Pool, ATBIS International Equity Pool and ATB Global Equity Pool (each, a "Pool" and collectively, the "Pools") are open-end mutual fund trusts established pursuant to a Master Declaration of Trust (the "Declaration of Trust"), as amended from time to time. ATB Investment Management Inc. ("ATBIM"), a corporation incorporated under the laws of Alberta, is the trustee and manager of each of the Pools. The registered office of ATBIM is at 21st Floor, 10020 - 100th Street NW, Edmonton, AB, T5J 0N3. The Pools, except for ATB Global Equity Pool, commenced operations on September 22, 2016 and invest in a variety of financial assets in order to profit on a total return basis, through investment income and capital appreciation. ATB Global Equity Pool commenced operations on June 10, 2025. The financial statements of the Pools are presented in Canadian dollars.

The Statements of Financial Position of each of the Pools are as at June 30, 2026 and December 31, 2025. Except for ATB Global Equity Pool, the Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units, Statements of Cash Flows and related notes are for the six-months ended June 30, 2026 and June 30, 2025.

For ATB Global Equity Pool, the Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units, Statements of Cash Flows and related notes are for the six-month ended June 30, 2026 and the period from June 10, 2025 (commencement of operations) to June 30, 2025.

The Schedule of Investment for each Pool is as at June 30, 2026.

Throughout this report, reference to the periods refers to the reporting periods described above.

The financial statements of the Pools were authorized for issue by ATB Investment Management Inc. (the "Manager") on August 14, 2026.

The Pools	Investment Objective
ATBIS Fixed Income Pool	The fundamental investment objective is to seek to earn interest income primarily by investing in, or gaining exposure to, Canadian dollar-denominated fixed income securities.
ATBIS Canadian Equity Pool	The fundamental investment objective is to seek to achieve long-term capital appreciation primarily by investing in, or gaining exposure to, equity securities of issuers in Canada.
ATBIS U.S. Equity Pool	The fundamental investment objective is to seek to achieve long-term capital growth primarily by investing, or gaining exposure to, equity securities of issuers in the United States.
ATBIS International Equity Pool	The fundamental investment objective is to seek to achieve long-term capital growth primarily by investing in, or gaining exposure to, stocks and other equity securities of issuers outside Canada and the United States.
ATB Global Equity Pool	The fundamental investment objective is to seek long-term capital appreciation by investing in equity securities of global issuers or other funds that invest in these securities.

The Pools issue Series A, Series O and Series F1 units (the "Series"). Each Pool is authorized to issue an unlimited number of units of multiple series that rank equally, which are offered under a simplified prospectus. The different Series of each Pool are intended for different kinds of investors and carry different management fee rates as described in Note 5. Units of all series otherwise rank equally with all other units within each fund.

Series A units of the Pools are available to all investors. Series F1 units are designed for investors with fee-based accounts and are available at the discretion of the Manager. Series O units are designed for investors who participate in a separately managed account program offered by ATBIM and are also available to employees of ATBIM and ATBIM's affiliates, subject to ATBIM's discretion.

b. General Information

The Manager serves as portfolio advisor of the Pools. The Manager has appointed sub-advisors to provide investment management services for each of the Pools. The Pools invest in a mix of third party mutual funds, institutional pooled funds, exchange traded securities, Canadian government and corporate bonds, or investment trusts, and other investments from reputable investment management firms in the industry to satisfy the strategic asset allocation goals of the Pools. These investments are called the "underlying funds" or the "underlying investments". The underlying investments of the Pools are selected to achieve and add value to the asset allocation as a whole. Additional diversification is realized beyond each asset class through diversification by geography, management style, market sector, market capitalization and investment manager. Management believes such thorough diversification serves to provide a superior risk-adjusted rate of return by minimizing volatility and maximizing long-term performance results.

The Pools' accounting policies for measuring the fair value of their investments and derivatives are substantially similar to those used in measuring their net asset value ("NAV") for transactions with unitholders. The NAV is the value of the total assets of a Pool less the value of its total liabilities determined, on each valuation day, in accordance with Part 14 of National Instrument 81-106 Investment Fund Continuous Disclosure for the purpose of processing unitholder transactions.

2. Material Accounting Policy Information

These interim financial statements have been prepared in compliance with International Financial Reporting Standards as issued by the International Accounting Standards Board, including IAS 34, Interim Financial Reporting (IFRS Accounting Standards).

In April 2024, the International Accounting Standards Board (IASB) issued IFRS 18, "Presentation and Disclosure in the Financial Statements" which will replace IAS 1 "Presentation of Financial Statements". This new standard aims to improve the quality of financial reporting by introducing new requirements which include new required categories and subtotals in the Statement of comprehensive income and enhanced guidance on grouping of information. IFRS 18 is effective for annual periods beginning on or after January 1, 2027, with early adoption permitted.

Management is currently evaluating the impact of IFRS Accounting Standards issued but not yet effective and does not expect their adoption to result in material measurement implications.

The material accounting policies of the Pools are as follows:

a. Financial Instruments

The Pools classify and measure financial instruments in accordance with IFRS 9 "Financial Instruments" (IFRS 9). All financial assets and liabilities are recognized in the Statement of Financial Position when the Pools become party to the contractual requirements of the instrument. Financial instruments are derecognized when the right to receive cash flows from the instrument has expired or the Pools have transferred substantially all the risks and rewards of ownership.

(i) Financial assets

Under IFRS 9, financial assets are measured at amortized cost, at fair value through profit or loss (FVTPL) or fair value through other comprehensive income depending on contractual cash flow characteristics and the business model from which they are held. The Pools classify their investments based on both the Pools business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Pools are primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Pools have not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Pools debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Pools business model's objective. Consequently, all investments are measured at fair value through profit or loss (FVTPL).

(ii) Financial liabilities
Derivative financial instruments, such as foreign currency spot or forward contracts, that have a negative fair value are presented as liabilities at fair value through profit or loss.

The Pools obligation concerning net assets attributable to holders of redeemable units is recorded at the redemption amount, which approximates fair value. All other financial assets and liabilities are classified as and measured at amortized cost.

Financial instruments may include financial assets and liabilities such as debt and equity securities, open-ended investment funds, derivatives, cash and cash equivalents and other receivables and payables. Debt and equity securities, and open-ended investment funds, as applicable, are collectively classified and presented as Investments (non-derivative positions) on the Statements of Financial Position. Derivative financial instruments are presented as amounts receivable/payable on open foreign currency spot or forward contracts on the Statements of Financial Position.

The accounting policies used to measure the fair value of investments and derivative financial instruments for purposes of these financial statements are identical to those used in measuring the net asset value for transactions with investors, except in the case where the closing price of equity securities is not within the bid-ask spread. As at June 30, 2026 and December 31, 2025, there were no differences between the Pools net asset value per unit and the net assets per unit attributable to holders of redeemable units in accordance with IFRS Accounting Standards.

Each of the Pools has issued multiple series which carry different management fee rates as described in Note 5. As a result, all redeemable units issued by the Pools do not have "identical features". In addition, the Pools are required to distribute income annually in cash or additional units at the option of the unitholder, which represents a contractual obligation apart from the ongoing redemption feature. Therefore, the units are classified as financial liabilities in accordance with the requirements of IAS 32, Financial Instruments: Presentation.

The interest for distribution purposes shown on the Statements of Comprehensive Income represents the coupon interest received by the Pools accounted for on an accrual basis. The Pools do not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds which are amortized. Realized gain (loss) on sale of investments and change in unrealized appreciation (depreciation) on investments and foreign exchange contracts are determined on an average cost basis.

Distributions earned from underlying funds are included in Income distribution from underlying funds and Capital gain distributions from underlying funds in the Statement of Comprehensive Income. Dividend income and distributions received from investment trusts are recognized on the ex-dividend and ex-distribution date, respectively. The interest, dividend and capital gain income components of the distributions received from Underlying Funds are included in "Income Distributions from underlying funds", "Dividends" and "Capital Gain Distributions from underlying funds", respectively, in the Statements of Comprehensive Income.

At each reporting date, the Manager assesses whether there is objective evidence that a financial asset at amortized cost is impaired. If such evidence exists, the Pools recognize an impairment loss as the difference between the amortized cost of the financial asset and the present value of the estimated future cash flows, discounted using the instrument's original effective interest rate. Impairment losses on financial assets at amortized cost are reversed in subsequent periods if the amount of the loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized.

b. Fair Value Measurements
Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets are based on quoted market prices at the close of trading on the reporting date. The Pools use the last traded market price for both financial assets and financial liabilities where the last traded price falls within that day's bid-ask spread. In

circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances.

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. The Manager uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date. Valuation techniques include the use of comparable recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, option pricing models and others commonly used by market participants and which make the maximum use of observable inputs.

Certain Pools may enter into forward foreign currency contracts in a manner consistent with the investment objective and strategy of each Pool and as permitted by applicable securities legislation. Foreign currency exchange spot contracts and forward foreign currency exchange contracts are valued on each valuation day based on the difference between the value of the contract on the date the contract originated and the value of the contract on the valuation date. Realized and unrealized gains or losses on the contracts are recorded as net realized gain (loss) on foreign exchange contracts and net change in unrealized appreciation (depreciation) on foreign exchange contracts, respectively, in the Statements of Comprehensive Income.

For assets and liabilities carried at amortised cost, their carrying values are a reasonable approximation of fair value.

The Pools classify fair value measurements within a hierarchy that prioritizes the inputs to fair value measurement. The Pools' policy is to recognize transfers into and out of the fair value hierarchy levels as of the date of the event or change in circumstances giving rise to the transfer. The classification of each Pool's financial instruments within the fair value hierarchy and any transfers between levels during the period are discussed in Note 10.

c. Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit

The increase (decrease) in net assets attributable to holders of redeemable units per unit is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units per Series by the weighted average number of units of that Series outstanding during the period. Refer to the Statement of Comprehensive Income for the calculations.

Expenses directly attributable to a Series of the Pools are charged to that specific Series. Other expenses, investment income, realized and unrealized capital and foreign exchange gains and losses are allocated proportionately to each Series based upon the relative NAV of each Series.

d. Taxation

The Pools qualify as mutual fund trusts under the Income Tax Act (Canada). All of the Pools' net income for tax purposes and sufficient net capital gains realized in any period are required to be distributed to unitholders such that no income tax is payable by the Pools. As a result, management of the Pools have determined that it is in substance the Pools are not taxable and therefore, do not record income taxes. Since they do not record income taxes, the tax benefit of capital and non-capital losses have not been reflected in the Statements of Financial Position as deferred income tax assets. The Pools currently incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are reported as Withholding Taxes in the Statements of Comprehensive Income.

There are no non-capital losses as at June 30, 2026 or December 31, 2025. As at June 30, 2026, there were capital losses carrying forward from the tax year ended December 2025.

Pool	Capital losses as at June 30, 2026 ($)	Capital losses as at December 31, 2025 ($)
ATBIS Fixed Income Pool	2,212,598	2,212,598
ATBIS Canadian Equity Pool	-	-
ATBIS U.S. Equity Pool	-	-
ATBIS International Equity Pool	-	-
ATB Global Equity Pool	-	-

e. Foreign Currency Translation
The Pools' subscriptions and redemptions are denominated in Canadian Dollars, which is their functional and presentation currency. Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates that transactions occur. Foreign currency assets and liabilities denominated in a foreign currency are translated into the functional currency using the exchange rate prevailing at the measurement date. Foreign currency gains and losses relating to cash, and other financial assets and liabilities are presented as 'Net realized gain (loss) on foreign currency transactions' and 'Net change in unrealized appreciation (depreciation) on foreign currency translations'. Foreign currency gains and losses relating to investments are presented within 'Net realized gain (loss) on sale of investments' and 'Net change in unrealized appreciation (depreciation) on investments' in the Statements of Comprehensive Income. Foreign currency gains and losses relating to derivatives are presented within 'Net realized gain (loss) on foreign exchange contracts' and 'Net change in unrealized appreciation (depreciation) on foreign exchange contracts' in the Statements of Comprehensive Income.

f. Cash
Cash is comprised of deposits with financial institutions.

g. Offsetting
Financial assets and liabilities are offset and the net amount reported in the Statements of Financial Position where the Pools have a legally enforceable right to set-off the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. In all other situations they are presented on a gross basis. In the normal course of business, the Pools may enter into various master netting agreements or other similar arrangements that do not meet the criteria for offsetting in the Statements of Financial Position but still allow for the related amounts to be set-off in certain circumstances, such as bankruptcy or the termination of the contracts.

h. Critical Accounting Estimates and Judgments
The preparation of financial statements requires management to use judgment in applying its accounting policies and to make estimates and assumptions about the future. The following discusses the most significant accounting judgments and estimates that the Manager has made in preparing the financial statements:

Fair value measurement of investments not quoted in an active market
The Pools may hold financial instruments that are not quoted in active markets. Fair values of such instruments are determined using valuation techniques and may be determined using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. Where no market data is available, the Pools may value positions using the Manager's own models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. The models used to determine fair values are validated and periodically reviewed by experienced personnel of the Manager, independent of the party that created them. The models used observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of investments. Refer to Note 10 for further information about the fair value measurement of the Fund's financial instruments.

Classification and measurement of investments and application of the fair value option under IFRS 9
In classifying and measuring financial instruments held by the Pools, the Manager is required to make significant judgments about the business model in which the asset is held for the purpose of applying the fair value option for financial assets under IFRS 9.

i. Investment Entity
Each Pool has determined that they meet the definition of an 'investment entity' and as a result, each measures subsidiaries, if any, at FVTPL. An investment entity is an entity that: obtains funds from one or more investors for the purpose of providing them with investment management services, commits to its investors that its business purpose is to invest funds solely for returns from capital appreciation, investment income, or both, and measures and evaluates the performance of substantially all of its investments on a fair value basis. The most significant judgment that the Pool has made in determining that it meets this definition is that fair value is the primary measurement attribute used to measure and evaluate the performance of

substantially all of its investments. The Pools' investments may also include associates and joint ventures which are designated at FVTPL at inception.

j. Interest in Unconsolidated Structured Entities
A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements. The Manager has determined that all of the underlying funds and exchange traded funds in which the Pools invest are unconsolidated structured entities. In making this determination, the Manager evaluated the fact that decision making about the underlying funds and exchange traded funds activities is generally not governed by voting or similar rights held by the Pools and other investors.

The Pools may invest in underlying funds and exchange traded funds whose investment objectives range from achieving short- to long-term income and capital growth potential. The Pools' interests in these securities as at June 30, 2026 and December 31, 2025, are included at their fair value in the Statements of Financial Position, which represent the Pools' maximum exposure in these investments. The change in fair value of each of the underlying funds during the periods is included in Net change in unrealized appreciation (depreciation) on investments in the Statements of Comprehensive Income. Additional information on the Pools' interests in Unconsolidated Structured Entities, where applicable, is provided in Note 4 to the Financial Statements.

3. Financial Instruments Risk and Related Risks:

The Pools' financial instruments expose them to a variety of financial instruments risks: market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk. The Pools' overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Pools' financial performance through careful selection of securities, regular monitoring and strategic asset allocation.

a. Currency Risk
Currency risk arises from the fluctuation in foreign exchange rates and the degree of volatility of these rates relative to the Canadian dollar and occurs when the Pools hold financial instruments denominated in a currency other than the Canadian dollar, the functional currency of the Pools. A Pool may enter into foreign exchange contracts for hedging purposes to reduce its foreign currency exposure or to establish exposure to foreign currencies.

The following tables indicate the foreign currencies to which the Pools had significant exposure as at June 30, 2026 and December 31, 2025, net of foreign exchange contracts. The tables also illustrate how Net Assets Attributable to Holders of Redeemable Units would have increased or decreased as at June 30, 2026 and December 31, 2025 had foreign currency exchange rates increased or decreased by 5% relative to the Canadian dollar, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the differences could be material.

As at June 30, 2026	Currency	Non-Monetary ($)	Total Monetary ($)	Foreign Exchange Contracts ($)	Net Exposure ($)	Net Exposure as a Percentage of Net Assets (%)	Effect on Net Assets ($)
Pool							
ATBIS Fixed Income Pool	USD	-	28,838,118	(29,548,697)	(710,579)	-0.10	(35,529)
		-	**28,838,118**	**(29,548,697)**	**(710,579)**		**(35,529)**
ATBIS Canadian Equity Pool	USD	-	147,506	-	147,506	0.05	7,375
		-	**147,506**	**-**	**147,506**		**7,375**
ATBIS U.S. Equity Pool	USD	106,970,085	1,229,649	-	108,199,734	38.67	5,409,987
		106,970,085	**1,229,649**	**-**	**108,199,734**		**5,409,987**
ATBIS International Equity Pool	AUD	6,500,600	-	-	6,500,600	2.12	325,030
	BRL	2,758,375	-	(8,664)	2,749,711	0.90	137,486
	CHF	3,400,924	-	-	3,400,924	1.11	170,046
	CNH	-	9,368	-	9,368	0.00	468
	CNY	3,096,865	(9,375)	-	3,087,490	1.01	154,375

As at June 30, 2026	Currency	Non-Monetary ($)	Total Monetary ($)	Foreign Exchange Contracts ($)	Net Exposure ($)	Net Exposure as a Percentage of Net Assets (%)	Effect on Net Assets ($)
	DKK	-	917	-	917	0.00	46
	EUR	30,129,924	51	-	30,129,975	9.82	1,506,499
	GBP	22,452,525	61,727	-	22,514,252	7.34	1,125,713
	HKD	5,331,745	-	-	5,331,745	1.74	266,587
	INR	1,897,754	11,307	-	1,909,061	0.62	95,453
	JPY	22,906,860	25,023	(48,960)	22,882,923	7.45	1,144,146
	KRW	10,689,506	687	-	10,690,193	3.48	534,510
	NOK	4,233,956	-	-	4,233,956	1.38	211,698
	SEK	621,215	-	-	621,215	0.20	31,061
	SGD	2,514,939	-	-	2,514,939	0.82	125,747
	TWD	22,131,443	60,280	(8,848)	22,182,875	7.23	1,109,144
	USD	20,610,751	77,037	(41,842)	20,645,946	6.73	1,032,297
		159,277,382	**237,022**	**(108,314)**	**159,406,090**		**7,970,306**
ATB Global Equity Pool	USD	3,973,951	-	-	3,973,951	5.38	198,698
		3,973,951	**-**	**-**	**3,973,951**		**198,698**

As at December 31, 2025	Currency	Non-Monetary ($)	Total Monetary ($)	Foreign Exchange Contracts ($)	Net Exposure ($)	Net Exposure as a Percentage of Net Assets (%)	Effect on Net Assets ($)
Pool							
ATBIS Fixed Income Pool	USD	170,619	38,002,607	(37,774,810)	398,416	0.06	19,921
		170,619	**38,002,607**	**(37,774,810)**	**398,416**		**19,921**
ATBIS Canadian Equity Pool	USD	-	57,638	-	57,638	0.02	2,882
		-	**57,638**	**-**	**57,638**		**2,882**
ATBIS U.S. Equity Pool	USD	103,502,927	1,291,016	-	104,793,943	38.41	5,239,697
		103,502,927	**1,291,016**	**-**	**104,793,943**		**5,239,697**
ATBIS International Equity Pool	CHF	4,455,162	-	-	4,455,162	1.58	222,758
	CNH	-	8,826	-	8,826	0.00	441
	CNY	-	(8,810)	-	(8,810)	0.00	(441)
	DKK	-	913	-	913	0.00	46
	EUR	35,654,942	36	(305,997)	35,348,981	12.51	1,767,449
	GBP	26,314,449	22,736	(8,099)	26,329,086	9.32	1,316,454
	HKD	8,174,544	-	-	8,174,544	2.89	408,727
	INR	1,916,265	-	-	1,916,265	0.68	95,813
	JPY	19,644,296	29,245	89,827	19,763,368	7.00	988,168
	KRW	5,016,447	2,033	-	5,018,480	1.78	250,924
	NOK	2,237,819	-	-	2,237,819	0.79	111,891
	SEK	1,143,713	-	127,096	1,270,809	0.45	63,540
	SGD	2,273,586	-	-	2,273,586	0.80	113,679
	TWD	11,488,377	28,605	-	11,516,982	4.08	575,849
	USD	18,319,546	7,594	-	18,327,140	6.49	916,357
		136,639,146	**91,178**	**(97,173)**	**136,633,151**		**6,831,655**
ATB Global Equity Pool	USD	4,551,456	-	-	4,551,456	4.77	227,573
		4,551,456	**-**	**-**	**4,551,456**		**227,573**

As at June 30, 2026 and December 31, 2025, the Pools invested in underlying funds and may have been indirectly exposed to currency risk in the event that the underlying funds were invested in financial instruments which are denominated in currencies other than Canadian dollars.

b. Interest Rate Risk

Interest rate risk arises from the possibility that changes in interest rates will affect the future cash flows or fair values of interest-bearing financial instruments.

The Pools are exposed to interest rate risk in the event that they hold debt securities or other fixed income securities and interest rate derivative instruments, if any. Where the Pools invest in underlying funds, they may be indirectly exposed to interest rate risk in the event that the underlying fund invests in debt securities or other fixed income securities.

Short-term investments and cash are short-term in nature and/or non-interest bearing and not subject to significant amounts of risk due to prevailing levels of market interest rates.

The following tables indicate the change in Net Assets as at June 30, 2026 and December 31, 2025, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables constant for Pools which have significant direct exposures to interest rate risk. In practice, the actual results may differ and the differences could be material.

As at June 30, 2026 Pool	Financial Instruments by Maturity Date				Sensitivity Analysis	
	1-5 years ($)	5-10 years ($)	Over 10 years ($)	Total ($)	Change in interest rates (%)	Effect on Net Assets ($)
ATBIS Fixed Income Pool	210,328,304	179,685,606	111,312,661	501,326,571	1	24,378,575

As at December 31, 2025 Pool	Financial Instruments by Maturity Date				Sensitivity Analysis	
	1-5 years ($)	5-10 years ($)	Over 10 years ($)	Total ($)	Change in interest rates (%)	Effect on Net Assets ($)
ATBIS Fixed Income Pool	220,617,919	190,716,460	121,546,292	532,880,671	1	26,842,433

c. Other Price Risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or factors affecting all instruments traded in a market or market segment. All securities present a risk of loss of capital and the maximum loss resulting from financial instruments is equivalent to their fair value. The Pools' equity and use of derivative instruments, including any equity based underlying funds, exchange traded funds and/or real estate investment trusts, are susceptible to other price risk arising from uncertainties about future prices of such instruments. The Manager moderates this risk through a careful selection of securities and other financial instruments within the parameters of the Pools' investment strategy.

The following table indicates the change in Net Assets Attributable to Holders of Redeemable Units as at June 30, 2026 and December 31, 2025, had prices of these securities increased or decreased by 5%, with all other variables held constant. In practice, the actual trading results may differ and the differences could be material.

	Change in market prices (%)	June 30, 2026 Effect on Net Assets ($)	December 31, 2025 Effect on Net Assets ($)
ATBIS Fixed Income Pool	5	10,198,447	6,802,293
ATBIS Canadian Equity Pool	5	15,167,703	13,760,854
ATBIS U.S. Equity Pool	5	13,634,846	13,382,205

	Change in market prices (%)	June 30, 2026 Effect on Net Assets ($)	December 31, 2025 Effect on Net Assets ($)
ATBIS International Equity Pool	5	15,000,152	13,817,257
ATB Global Equity Pool	5	3,658,062	4,761,572

d. Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss to the other party by failing to discharge an obligation. The main concentration to which the Pools are exposed arises from the Pools' investments in debt securities, including mortgage backed securities. The Pools are also exposed to counterparty credit risk on trading derivative products, cash and cash equivalents, amounts due from brokers and other receivable balances.

The Manager reviews each Pool's credit positions as part of the investment management process and relies in part on information from the major ratings agencies. In the case of mortgage backed securities where credit rating agency information is not available, this process considers financial and market information including, debt service coverage and loan to value ratios, tenant quality, location, structure, and rent roll financial statements. Non-securitized mortgage backed securities are classified as not-rated or BB and lower for the purposes of financial statement presentation.

The Pools invest in underlying funds and may be indirectly exposed to credit risk in the event that the underlying funds invest in debt securities and derivatives.

As at June 30, 2026 and December 31, 2025, the Pools' credit risk exposures relating to fixed income securities grouped by credit ratings, are as follows:

As at June 30, 2026	AA+ (%)	A (%)	BBB (%)	BB & Lower (%)	Total % of Fixed Income Securities
ATBIS Fixed Income Pool	41	39	14	6	100

As at December 31, 2025	AA+ (%)	A (%)	BBB (%)	BB & Lower (%)	Total % of Fixed Income Securities
ATBIS Fixed Income Pool	47	32	14	7	100

The ATBIS Canadian Equity Pool, ATBIS U.S. Equity Pool, ATBIS International Equity Pool, and ATB Global Equity Pool do not invest in fixed income securities and are not directly exposed to credit risk relating to fixed income securities.

All other receivables, amounts due from brokers, cash and short term deposits are held with high credit quality counterparties. All transactions in listed securities are settled or paid for upon delivery using approved brokers. The risk of default with a broker is considered minimal, as delivery of securities sold is only made once the broker has received the payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

The credit risk from the use of counterparties for foreign exchange derivative contracts is minimized by: (1) using counterparties with a minimum credit rating of A by Standard & Poor's or an equivalent rating from another recognized credit rating agency; and (2) limiting the term of the forward currency contracts to a maximum of 182 days. The credit ratings of the counterparties as at June 30, 2026 and December 31, 2025, are disclosed in Note 9 to the Financial Statements and are rated AA- or higher.

The Pools' measure credit risk and expected credit losses using probability of default, exposure at default and loss given default. Management considers both historical analysis and forward looking information in determining any expected credit loss. Any contractual payment deemed likely to default will be reviewed and analyzed for possible credit impairment. Management considers the probability of default to be close to zero as these instruments have a low risk of default and the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognized based on 12-month expected credit losses as any such impairment would be wholly insignificant to the Pools.

e. Liquidity Risk
Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Each Pool is exposed to daily cash redemptions of redeemable units. The units of each Pool are redeemed on demand at the then current Net Asset Value per unit at the option of the unitholder. Liquidity risk is managed by investing in investments that can be readily disposed of. In accordance with securities regulations, each Pool must maintain at least 90% of its assets in liquid investments (i.e. investments that are traded in active markets and can be readily disposed of).

The Manager manages liquidity risk as part of the funds broader risk management and investment controls. Members of the executive team and appropriate personnel manage liquidity risk of the funds through a variety of processes pertaining to the measurement, monitoring and mitigation of liquidity risks in the funds including: diversification with the funds; asset liquidity assessments; redemption management which includes monitoring of large or upcoming redemptions; illiquid asset and cash management policies; continuous monitoring and reporting with applicable personnel; and contingency planning. The Manager together with each of its sub-advisors collaborate to ensure adherence to each of the fund requirements.

Some of the Pools may invest in financial instruments that are not traded in active markets and may be illiquid. Such investments include corporate bonds investments, mortgage backed securities, and private equities and are included in the applicable Schedule of Investments and Note 10.

As a result of the exemptive relief from the NAV threshold on cash borrowing set forth in subparagraph 2.6(1)(a)(i) of NI 81-102 (the “Borrowing Limit”), the Pools also have the ability to borrow up to 10% of their Net Assets Attributable to Holders of Redeemable Units for the purposes of funding redemptions.

The Pools may be indirectly exposed to liquidity risk through its investments in underlying funds. As at June 30, 2026 and December 31, 2025, the Pools did not have other financial liabilities greater than 3 months, and Net Assets Attributable to Holders of Redeemable Units are due on demand.

During the period ended June 30, 2026, unitholders of ATB Global Equity Pool (the “Pool”) redeemed $47,963,880 of Series O of the Pool, representing approximately 40% of the Pool’s NAV, to subscribe for the equivalent value of Series E of the ATB underlying funds managed by the Manager. This redemption also required the Pool to redeem the equivalent value of Series I of the ATB underlying funds managed by the Manager.

f. Concentration Risk
Concentration risk arises from financial instruments that have similar characteristics and are affected similarly by changes in economic or other conditions.

As at June 30, 2026 and December 31, 2025, the financial instruments in the Pools grouped by asset category, are as follows:

ATBIS Fixed Income Pool	As at June 30, 2026 (%)	As at December 31, 2025 (%)
Fixed Income	70.43	78.35
Equities	0.10	0.07
Mutual Funds	28.56	19.93
Private Equities	0.00	0.00
Short-term Investments	0.14	0.00
Total investments	99.23	98.35
Foreign Exchange Contracts	(0.07)	0.01

ATBIS Fixed Income Pool	**As at June 30, 2026 (%)**	**As at December 31, 2025 (%)**
Other Net Assets (Liabilities)	0.84	1.64
Net Assets	100.00	100.00

ATBIS Canadian Equity Pool	**As at June 30, 2026 (%)**	**As at December 31, 2025 (%)**
Equities	58.87	59.84
Mutual Funds	38.23	37.44
Real Estate Investment Trust (REITs)	1.11	1.24
Total investments	98.21	98.52
Other Net Assets (Liabilities)	1.79	1.48
Net Assets	100.00	100.00

ATBIS U.S. Equity Pool	**As at June 30, 2026 (%)**	**As at December 31, 2025 (%)**
Equities	38.24	37.94
Mutual Funds	59.23	60.16
Short-term Investments	0.41	0.45
Total investments	97.88	98.55
Other Net Assets (Liabilities)	2.12	1.45
Net Assets	100.00	100.00

ATBIS International Equity Pool	**As at June 30, 2026 (%)**	**As at December 31, 2025 (%)**
Equities	51.91	48.37
Mutual Funds	45.87	49.46
Short-term Investments	0.61	0.53
Total investments	98.39	98.36
Foreign Exchange Contracts	0.00	0.00
Other Net Assets (Liabilities)	1.61	1.64
Net Assets	100.00	100.00

ATB Global Equity Pool	**As at June 30, 2026 (%)**	**As at December 31, 2025 (%)**
Mutual Funds	99.02	99.71
Total investments	99.02	99.71
Other Net Assets (Liabilities)	0.98	0.29
Net Assets	100.00	100.00

g. Offsetting of Financial Instruments

The following table presents the recognized financial instruments that are offset, or subject to enforceable master netting arrangements, if certain conditions arise, or other similar agreements but that are not offset, and cash and financial instruments collateral received or pledged, as at June 30, 2026 and December 31, 2025, and shows in the Net Amount column what the impact would be on the Pools' Statements of Financial Position if all set-off rights were exercised where applicable.

ATBIS Fixed Income Pool Financial assets and liabilities			**Amounts offset**		**Amounts not offset**	**Net**
	Gross Assets/ Liabilities ($)	**Gross Assets/ Liabilities offset ($)**	**Net Amounts Presented ($)**	**Financial Instruments ($)**	**Cash Collateral Received ($)**	**($)**
June 30, 2026						
Amount receivable on open Foreign Currency Spot or Forward Contracts		-		-	-	
Total	-	-	-	-	-	-
Amount payable on open Foreign Currency Spot or Forward Contracts	530,638	-	530,638	-	-	530,638
Total	530,638	-	530,638	-	-	530,638
December 31, 2025						
Amount receivable on open Foreign Currency Spot or Forward Contracts	77,930	-	77,930	-	-	77,930
Total	77,930	-	77,930	-	-	77,930
Amount payable on open Foreign Currency Spot or Forward Contracts	-	-	-	-	-	-
Total	-	-	-	-	-	-

ATBIS International Equity Pool Financial assets and liabilities			**Amounts offset**		**Amounts not offset**	**Net**
	Gross Assets/ Liabilities ($)	**Gross Assets/ Liabilities offset ($)**	**Net Amounts Presented ($)**	**Financial Instruments ($)**	**Cash Collateral Received ($)**	**($)**
June 30, 2026						
Amount receivable on open Foreign Currency Spot or Forward Contracts	83	-	83	(38)	-	45
Total	83	-	83	(38)	-	45
Amount payable on open Foreign Currency Spot or Forward Contracts	38	-	38	(38)	-	-
Total	38	-	38	(38)	-	-
December 31, 2025						
Amount receivable on open Foreign Currency Spot or Forward Contracts	6	-	6	(6)	-	-
Total	6	-	6	(6)	-	-
Amount payable on open Foreign Currency Spot or Forward Contracts	1,046	-	1,046	(6)	-	1,040

ATBIS International Equity Pool **Financial assets and liabilities**			**Amounts offset**		**Amounts not offset**	**Net**
	Gross Assets/ Liabilities ($)	**Gross Assets/ Liabilities offset ($)**	**Net Amounts Presented ($)**	**Financial Instruments ($)**	**Cash Collateral Received ($)**	**($)**
Total	1,046	-	1,046	(6)	-	1,040

h. Capital Risk Management
Units issued and outstanding represent the capital of each of the Pools. The Pools have no specific capital requirements or restrictions on the subscription and redemption of units. In accordance with the objectives and their risk management policies, the Pools endeavor to invest the subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions, such liquidity being managed by investing the majority of assets in underlying investments that can be readily disposed of. Changes in the Pools' capital during the periods are reflected in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Units.

4. Interests in Unconsolidated Structured Entities:

The Pools invest in underlying funds and other structured entities, whose investment objectives range from achieving short- to long-term income and capital growth potential. The Pools do not have any financial liabilities recognized in respect of any of their interests in structured entities. Underlying funds may use leverage in a manner consistent with their respective investment objectives and as permitted by Canadian securities regulatory authorities. Underlying funds finance their operations by issuing redeemable units which are puttable at the holder's option and entitles the holder to a proportionate stake in the respective fund's net assets. In all cases, the Pools' maximum exposure to loss from the structured entity is represented by the carrying value of their investment therein and the Pools do not have any current intentions to provide financial support to any of the underlying funds.

The Pools may invest in mortgage-related securities. These securities may include collateralized mortgage obligations, commercial mortgage-backed securities and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. The debt and equity securities issued by these securities may include tranches with varying levels of subordination. The Pools may invest in senior notes that have a first lien on assets and have minimum exposure to junior or subordinate tranches. These securities may provide a monthly payment which consists of both interest and principal payments. Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans, and student loans.

The carrying value of mortgage related securities included on the statements of financial position are as follows:

Pool	**June 30, 2026 (In $000's)**	**December 31, 2025 (In $000's)**
ATBIS Fixed Income Pool	33,215	40,935

The following is a summary of information related to the Pools' investments in underlying funds as at June 30, 2026 and December 31, 2025:

Pool	**Number of Investee Funds**	**Fair Value of Fund's Investment (In $000's)**	**% Underlying Funds Net Assets**	**% of net assets attributable to holders of redeemable units**
As at June 30, 2026				
ATBIS Fixed Income Pool				
Passive - Long Only	2	203,211	9.28%	28.55%
ATBIS Canadian Equity Pool				

Pool	Number of Investee Funds	Fair Value of Fund's Investment (In $000's)	% Underlying Funds Net Assets	% of net assets attributable to holders of redeemable units
Passive - Long Only	2	22,412	0.11%	7.26%
Active - Long Only	3	95,691	0.68%	30.98%
ATBIS U.S. Equity Pool				
ATB US Large Cap Equity Fund*		75,044	5.03%	26.82%
Passive - Long Only	3	90,683	0.36%	32.41%
ATBIS International Equity Pool				
ATB International Disciplined Equity Fund*		30,157	8.43%	9.83%
ATB International Equity Income Fund*		45,489	9.33%	14.83%
Passive - Long Only	1	55,753	0.42%	18.17%
Active - Long Only	1	9,327	0.10%	3.04%
ATB Global Equity Pool				
ATB International Disciplined Equity Fund*		12,400	3.47%	16.78%
ATB US Large Cap Equity Fund*		43,991	2.95%	59.54%
ATB Emerging Markets Equity Fund*		12,796	2.08%	17.32%
Passive - Long Only	2	3,974	0.00%	5.38%

* Underlying funds managed by the Manager

Pool	Number of Investee Funds	Fair Value of Fund's Investment (In $000's)	% Underlying Funds Net Assets	% of net assets attributable to holders of redeemable units
As at December 31, 2025				
ATBIS Fixed Income Pool				
Passive - Long Only	1	135,528	9.26%	19.93%
ATBIS Canadian Equity Pool				
Passive - Long Only	2	12,240	0.07%	4.38%
Active - Long Only	3	92,339	0.67%	33.06%
ATBIS U.S. Equity Pool				
ATB US Large Cap Equity Fund*		60,439	5.07%	22.15%
Passive - Long Only	3	84,147	0.39%	30.84%
Active - Long Only	1	19,555	0.60%	7.17%
ATBIS International Equity Pool				
ATB International Disciplined Equity Fund*		19,372	7.62%	6.86%
ATB International Equity Income Fund*		16,940	6.13%	6.00%
Passive - Long Only	2	56,637	0.50%	20.05%
Active - Long Only	2	46,757	0.54%	16.55%
ATB Global Equity Pool				
ATB International Disciplined Equity Fund*		17,067	6.71%	17.87%
ATB US Large Cap Equity Fund*		59,459	4.98%	62.25%
ATB Emerging Markets Equity Fund*		14,154	3.38%	14.82%
Passive - Long Only	2	4,551	0.01%	4.77%

* Underlying funds managed by the Manager

Passive - Long Only: represents exchange traded funds (equity) and pooled funds (equity and bond)

Active - Long Only: represents mutual funds (equity)

The changes in fair value of mortgage related securities, as well as investments in underlying funds are included in the Statements of Comprehensive Income in 'Net change in unrealized appreciation (depreciation) on investments'.

5. Management Fees and Expenses:

The annual management fee paid to the Manager for Series A and Series F1 units vary across the Pools and are calculated based on the daily net asset value at the end of each business day. Management fees for Series O units are negotiated and paid by the unitholder directly to the Manager. The Manager may reduce the management fees for certain investors in Series O units who pay or incur distribution or other expenses normally paid by the Pool, the Manager, or to accommodate other special situations, such as investments by institutional investors.

In addition to management fees, the Pools are responsible for the payment of all expenses relating to their operations. Operating expenses incurred by the Pools may include legal, audit, costs relating to the Pools' Independent Review Committee, custodial, administration costs, investor servicing costs and regulatory reporting and prospectus filing. Each Pool and Series are responsible for the payment of operating expenses that can be specifically attributed to that Pool and Series. Common operating expenses of the Pools are allocated among the Series based on the average number of unitholders or the average net asset value of each Series, depending on the type of operating expenses being allocated. At its sole discretion, the Manager may waive fees or absorb expenses for certain Pools. These expenses are shown on the Statements of Comprehensive Income. Such waivers and absorptions can be terminated at any time without notice.

There is no duplication of management fees as a result of an investment in an underlying fund. The Pools will not pay management fees on the portion of its assets that it invests in the underlying fund that, to a reasonable person, would duplicate a fee payable by the underlying fund for the same service.

Management fees for Series A and Series F1 units are charged directly to the Pools, as applicable. The management fee rates of each Pool excluding GST and HST are indicated in the following table:

Pool	Series	June 30, 2026 %	December 31, 2025 %
ATBIS Canadian Equity Pool	Series A	1.75	1.75
	Series F1	0.75	0.75
ATBIS Fixed Income Pool	Series A	1.25	1.25
	Series F1	0.50	0.50
ATBIS International Equity Pool	Series A	1.75	1.75
	Series F1	0.75	0.75
ATBIS U.S. Equity Pool	Series A	1.75	1.75
	Series F1	0.75	0.75
ATB Global Equity Pool	Series A	1.85	1.85
	Series F1	0.85	0.85

6. Redeemable Units:

Each of the Pools may issue an unlimited number of units. The Pools are available in Series A, Series O, and Series F1 units. Each unit is redeemable at the option of the unitholder in accordance with the declaration of trust as amended from time to time, and entitles the unitholder to a proportionate undivided interest in the Net Asset Value of the Series of the Pools. The units of each Series of each Pool are issued and redeemed at their Net Asset Value per unit which is determined at the close of business on any day that the Toronto Stock Exchange is open for trading. A unitholder may redeem units directly through the Manager or through a dealer.

7. Broker Commissions and Soft Dollar Contracts:

Commissions paid to brokers for investment transactions for the six-months ended June 30, 2026 and 2025 are recorded as transaction costs in the Statements of Comprehensive Income of each Pool.

All brokerage commissions incurred by the Pools are used to pay for trade execution only and no soft dollar arrangements exist. The sub-advisors have allocated soft dollar commissions to dealers in return of investment research services.

8. Related Party Transactions and other expenses:

The Manager is a wholly owned subsidiary of ATB Financial. Throughout the periods, the Pools used the services of ATB Financial and its subsidiaries for administration of the Pools.

The Manager provides the Pools with administrative services, including providing key management personnel to the Pools. In return, the Manager receives an administrative fee which is allocated among the Series based on the average net asset value of each Series. The sub-advisors are compensated by the Manager for their services. Administration expenses included in the Statements of Comprehensive Income that were paid by the Pools to the Manager for services provided by ATB Financial and its subsidiaries for the six-month ended June 30, 2026 and 2025 are as follows:

Pool	Expenses for the six-months-ended June 30, 2026 $	Expenses for the six-months-ended June 30, 2025 $
ATBIS Fixed Income Pool	16,995	14,724
ATBIS Canadian Equity Pool	7,339	4,902
ATBIS U.S. Equity Pool	6,357	6,147
ATBIS International Equity Pool	7,116	6,278
ATB Global Equity Pool	9,865	4

Costs related to the Independent Review Committee and amounts owing thereto for the six-months ended June 30, 2026 and 2025 are as follows:

Pool	Expenses for the six-months-ended June 30, 2026 $	Expenses for the six-months-ended June 30, 2025 $
ATBIS Fixed Income Pool	2,190	1,425
ATBIS Canadian Equity Pool	939	477
ATBIS U.S. Equity Pool	809	599
ATBIS International Equity Pool	909	609
ATB Global Equity Pool	115	-

The Manager held the following units of the Pools as at June 30, 2026 and December 31, 2025:

		June 30, 2026		December 31, 2025	
Pool	**Series**	**Units**	**Net Assets ($)**	**Units**	**Net Assets ($)**
ATBIS Fixed Income Pool	A	644	6,387	637	6,317
ATBIS Canadian Equity Pool	A	617	9,763	617	9,174
ATBIS U.S. Equity Pool	A	550	13,248	550	12,251

		June 30, 2026		December 31, 2025	
Pool	Series	Units	Net Assets ($)	Units	Net Assets ($)
ATBIS International Equity Pool	A	684	9,865	684	8,678
ATB Global Equity Pool	A	6,750	81,871	6,750	73,792
ATB Global Equity Pool	O	6,769	83,793	6,769	74,792
ATB Global Equity Pool	F1	1,502	18,434	1,502	16,536

During the six-month period ended June 30, 2026, ATBIS Fixed Income Pool executed a transaction with ATB Cormark Capital Markets, an affiliate of the Manager, for the sale of certain fixed income securities, at a total settlement amount of $668,762. These were transacted using bid and ask prices readily available in the market.

9. Foreign Exchange Contracts:

The Pools held the following foreign exchange contracts as at June 30, 2026 and December 31, 2025:

June 30, 2026

Currency	Sold	Currency	Bought	Maturity Date	Fair Value ($)	Counterparty	S & P rating	Contract rate
ATBIS Fixed Income Pool								
Canadian Dollar	1,590,529	U.S. Dollar	1,125,000	Sep 14/26	(218)	Royal Bank of Canada	AA-	1.41
U.S. Dollar	1,668,000	Canadian Dollar	2,317,738	Sep 14/26	(40,164)	Royal Bank of Canada	AA-	0.72
U.S. Dollar	20,360,000	Canadian Dollar	28,290,851	Sep 14/26	(490,256)	Royal Bank of Canada	AA-	0.72
					(530,638)			
ATBIS International Equity Pool								
Japanese Yen	1,526,819	Canadian Dollar	13,386	Jul 2/26	69	State Street Bank and Trust Co.	AA-	114.06
Taiwan Dollar	198,746	Canadian Dollar	8,861	Jul 2/26	13	State Street Bank and Trust Co.	AA-	22.43
Canadian Dollar	5,231	Japanese Yen	599,809	Jul 2/26	1	State Street Bank and Trust Co.	AA-	0.01
					83			
Japanese Yen	2,074,100	Canadian Dollar	18,087	Jul 2/26	(4)	State Street Bank and Trust Co.	AA-	114.67
Japanese Yen	2,611,951	Canadian Dollar	22,777	Jul 2/26	(6)	State Street Bank and Trust Co.	AA-	114.67
U.S. Dollar	29,503	Canadian Dollar	41,831	Jul 2/26	(12)	State Street Bank and Trust Co.	AA-	0.71
Brazilian Real	31,535	Canadian Dollar	8,648	Jul 2/26	(16)	State Street Bank and Trust Co.	AA-	3.65
					(38)			

December 31, 2025

Currency	Sold	Currency	Bought	Maturity Date	Fair Value ($)	Counterparty	S & P rating	Contract rate
ATBIS Fixed Income Pool								
U.S. Dollar	24,230,000	Canadian Dollar	33,220,033	Mar 16/26	68,392	Royal Bank of Canada	AA-	0.73
U.S. Dollar	3,379,000	Canadian Dollar	4,632,707	Mar 16/26	9,538	Royal Bank of Canada	AA-	0.73
					77,930			
ATBIS International Equity Pool								
Japanese Yen	333,725	Canadian Dollar	2,928	Jan 5/26	4	State Street Bank and Trust Co.	AA-	113.98
Japanese Yen	352,290	Canadian Dollar	3,089	Jan 6/26	2	State Street Bank and Trust Co.	AA-	114.06
					6			
Euro Currency	1,690	Canadian Dollar	2,718	Jan 2/26	(8)	State Street Bank and Trust Co.	AA-	0.62
Pound Sterling	3,552	Canadian Dollar	6,545	Jan 2/26	(27)	State Street Bank and Trust Co.	AA-	0.54
Canadian Dollar	127,229	Swedish Krona	852,510	Jan 2/26	(133)	State Street Bank and Trust Co.	AA-	0.15
Euro Currency	128,780	Canadian Dollar	207,129	Jan 2/26	(595)	State Street Bank and Trust Co.	AA-	0.62
Euro Currency	551	Canadian Dollar	887	Jan 5/26	(2)	State Street Bank and Trust Co.	AA-	0.62
Pound Sterling	825	Canadian Dollar	1,524	Jan 5/26	(3)	State Street Bank and Trust Co.	AA-	0.54
Canadian Dollar	28,882	Japanese Yen	3,291,856	Jan 5/26	(37)	State Street Bank and Trust Co.	AA-	0.01
Canadian Dollar	38,507	Japanese Yen	4,388,882	Jan 5/26	(49)	State Street Bank and Trust Co.	AA-	0.01
Euro Currency	58,684	Canadian Dollar	94,481	Jan 5/26	(177)	State Street Bank and Trust Co.	AA-	0.62
Canadian Dollar	28,551	Japanese Yen	3,256,600	Jan 6/26	(15)	State Street Bank and Trust Co.	AA-	0.01
					(1,046)			

10. Fair Value Measurements:

The Pools classify fair value measurements within a hierarchy that prioritizes the inputs to fair value measurement. The fair value hierarchy has the following three levels:

Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2 Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3 Inputs that are unobservable for the asset or liability.

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

The classification within the hierarchy is based on the lowest level input that is significant to the fair value measurement. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes ‘observable’ requires significant judgment. Observable data is considered to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary and provided by independent sources that are actively involved in the relevant market.

Equity securities, for which market quotations are readily available, are valued based on quoted market prices at the close of trading that are within the bid-ask spread reported by independent pricing services on the primary market or exchange on which they are traded and are categorized as Level 1.

Fair value of an underlying fund is determined by the Manager on the basis of the most recently reported net asset value for the underlying fund, or the last traded price for underlying funds that are exchange-traded. Should the fair value of an underlying fund, in the opinion of the Manager, be inaccurate, unreliable or not readily available, the investment is valued at the Manager’s estimate of its fair value, taking into account all available relevant information.

Underlying funds where net asset values are readily available and unadjusted, are classified as Level 1.

Fixed income securities are valued based on prices received from independent pricing services or from dealers who make markets in such securities. Pricing services utilize matrix pricing which considers discounted cash flows, yield or price of bonds of comparable quality, coupon, maturity and type, prepayment speed assumptions as well as dealer supplied prices and are generally categorized as Level 2 in the hierarchy.

Level 3 investments have significant unobservable inputs, as they trade infrequently. Level 3 investments mainly consist of private equity/debt securities, mortgage backed securities and term loans. As observable prices are not available for these securities, the Manager has used valuation techniques to derive the fair value. Such techniques include pricing inputs provided by independent dealers, brokers and/or sub-advisors to the Pools. In addition, the Manager considers factors such as the liquidity of the investment, the value date of the net asset value provided, any restrictions on redemptions, and the basis of accounting.

Discounted cash flow models are used in pricing those mortgage-backed securities that are classified as Level 3 securities, and are based on unobservable inputs such as interest rate yields, spreads, and credit risk; such information is based on similar financial instruments available in the market with adjustments made for specific circumstances related to those investments.

There were no changes in valuation techniques during the period.

The following is a summary of the Pools’ investments measured at fair value within the fair value hierarchy as at June 30, 2026 and December 31, 2025. The inputs or methodology used in valuing the securities may not be an indication of the risk or liquidity associated with investing in those securities. For financial assets and liabilities held as at June 30, 2026 and December 31, 2025, there were no transfers between Level 1 and Level 2.

ATBIS Fixed Income Pool				**Fair value as at June 30, 2026**
	Quoted prices in active markets for identical assets	**Significant other observable inputs**	**Significant unobservable inputs**	
Assets	**Level 1 ($)**	**Level 2 ($)**	**Level 3 ($)**	**Total ($)**
Fixed Income	-	471,715,620	29,610,951	501,326,571
Mutual Funds	203,211,479	-	-	203,211,479
Private Equities	-	-	21,009	21,009
Equities	736,449	-	-	736,449
Short Term Investments	-	999,940	-	999,940
Total investment portfolio	**203,947,928**	**472,715,560**	**29,631,960**	**706,295,448**
Liabilities				
Foreign Exchange Contracts	-	(530,638)	-	(530,638)

ATBIS Fixed Income Pool				**Fair value as at December 31, 2025**
	Quoted prices in active markets for identical assets	**Significant other observable inputs**	**Significant unobservable inputs**	
Assets	**Level 1 ($)**	**Level 2 ($)**	**Level 3 ($)**	**Total ($)**
Fixed Income	-	504,042,707	28,837,964	532,880,671
Mutual Funds	135,527,938	-	-	135,527,938
Private Equities	-	-	20,931	20,931
Equities	496,983	-	-	496,983
Total investment portfolio	**136,024,921**	**504,042,707**	**28,858,895**	**668,926,523**
Foreign Exchange Contracts	-	77,930	-	77,930

ATBIS Canadian Equity Pool				**Fair value as at June 30, 2026**
	Quoted prices in active markets for identical assets	**Significant other observable inputs**	**Significant unobservable inputs**	
Assets	**Level 1 ($)**	**Level 2 ($)**	**Level 3 ($)**	**Total ($)**
Equities	181,777,950	52,000	5	181,829,955
Mutual Funds	118,102,296	-	-	118,102,296
Real Estate Investment Trust (REITs)	3,421,806	-	-	3,421,806
Total investment portfolio	**303,302,052**	**52,000**	**5**	**303,354,057**

ATBIS Canadian Equity Pool				**Fair value as at December 31, 2025**
	Quoted prices in active markets for identical assets	**Significant other observable inputs**	**Significant unobservable inputs**	
Assets	**Level 1 ($)**	**Level 2 ($)**	**Level 3 ($)**	**Total ($)**
Equities	167,089,159	72,760	5	167,161,924
Mutual Funds	104,579,081	-	-	104,579,081
Real Estate Investment Trust (REITs)	3,476,068	-	-	3,476,068
Total investment portfolio	**275,144,308**	**72,760**	**5**	**275,217,073**

ATBIS U.S. Equity Pool				**Fair value as at June 30, 2026**
	Quoted prices in active markets for identical assets	**Significant other observable inputs**	**Significant unobservable inputs**	
Assets	**Level 1 ($)**	**Level 2 ($)**	**Level 3 ($)**	**Total ($)**
Equities	106,970,085	-	-	106,970,085
Mutual Funds	165,726,828	-	-	165,726,828
Short Term Investments	-	1,146,700	-	1,146,700
Total investment portfolio	**272,696,913**	**1,146,700**	**-**	**273,843,613**

ATBIS U.S. Equity Pool				**Fair value as at December 31, 2025**
	Quoted prices in active markets for identical assets	**Significant other observable inputs**	**Significant unobservable inputs**	
Assets	**Level 1 ($)**	**Level 2 ($)**	**Level 3 ($)**	**Total ($)**
Equities	103,502,926	-	-	103,502,926
Mutual Funds	164,141,181	-	-	164,141,181
Short Term Investments	-	1,231,817	-	1,231,817
Total investment portfolio	**267,644,107**	**1,231,817**	**-**	**268,875,924**

ATBIS International Equity Pool				**Fair value as at June 30, 2026**
	Quoted prices in active markets for identical assets	**Significant other observable inputs**	**Significant unobservable inputs**	
Assets	**Level 1 ($)**	**Level 2 ($)**	**Level 3 ($)**	**Total ($)**
Equities	159,277,382	-	-	159,277,382
Mutual Funds	140,725,655	-	-	140,725,655
Short Term Investments	-	1,875,269	-	1,875,269
Total investment portfolio	**300,003,037**	**1,875,269**	**-**	**301,878,306**
Foreign Exchange Contracts	-	83	-	83
Liabilities				
Foreign Exchange Contracts	-	(38)	-	(38)

ATBIS International Equity Pool				**Fair value as at December 31, 2025**
	Quoted prices in active markets for identical assets	**Significant other observable inputs**	**Significant unobservable inputs**	
Assets	**Level 1 ($)**	**Level 2 ($)**	**Level 3 ($)**	**Total ($)**
Equities	136,639,147	-	-	136,639,147
Mutual Funds	139,705,986	-	-	139,705,986
Short Term Investments	-	1,482,585	-	1,482,585
Total investment portfolio	**276,345,133**	**1,482,585**	**-**	**277,827,718**
Foreign Exchange Contracts	-	6	-	6
Liabilities				
Foreign Exchange Contracts	-	(1,046)	-	(1,046)

ATB Global Equity Pool				**Fair value as at June 30, 2026**
	Quoted prices in active markets for identical assets	**Significant other observable inputs**	**Significant unobservable inputs**	
Assets	**Level 1 ($)**	**Level 2 ($)**	**Level 3 ($)**	**Total ($)**
Mutual Funds	73,161,238	-	-	73,161,238
Total investment portfolio	**73,161,238**	**-**	**-**	**73,161,238**

ATB Global Equity Pool				**Fair value as at December 31, 2025**
	Quoted prices in active markets for identical assets	**Significant other observable inputs**	**Significant unobservable inputs**	
Assets	**Level 1 ($)**	**Level 2 ($)**	**Level 3 ($)**	**Total ($)**
Mutual Funds	95,231,448	-	-	95,231,448
Total investment portfolio	**95,231,448**	**-**	**-**	**95,231,448**

The following are reconciliations of the Pools' Level 3 fair value measurements, where applicable, from January 1, 2026 to June 30, 2026:

	Fair value measurements using Level 3 inputs		
ATBIS Fixed Income Pool	**Fixed Income ($)**	**Private Equities ($)**	**Total ($)**
Beginning Balance (January 1, 2026)	28,837,964	20,931	28,858,895
Purchases	779,922	78	780,000
Sales	(9,000)	-	(9,000)
Transfers into and/or out of Level 3	-	-	-
Net realized gains (losses)	977	-	977
Net change in unrealized gain (loss)	1,088	-	1,088
Ending Balance (June 30, 2026)	**29,610,951**	**21,009**	**29,631,960**
Net change in unrealized gain (loss) during the period for assets held at June 30, 2026	1,140	-	1,140

	Fair value measurements using Level 3 inputs		
ATBIS Fixed Income Pool	**Fixed Income ($)**	**Private Equities ($)**	**Total ($)**
Beginning Balance (January 1, 2025)	14,451,729	26,453	14,478,182
Purchases	13,101,692	1,077	13,102,769
Cost adjustment	-	(6,599)	(6,599)
Sales	(23,705)	-	(23,705)
Transfers into and/or out of Level 3	1,060,321	-	1,060,321
Net realized gains (losses)	575	-	575
Net change in unrealized gain (loss)	247,352	-	247,352
Ending Balance (December 31, 2025)	**28,837,964**	**20,931**	**28,858,895**
Net change in unrealized gain (loss) during the period for assets held at December 31, 2025	247,352	-	247,352

As at June 30, 2026, the Level 3 instruments mainly consisted of fixed income (ie. mortgage-backed securities, corporate bonds, and term loans). The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

During the year ended December 31, 2025, certain fixed income securities with a fair value of $1,060,321 were transferred from Level 2 to Level 3 due to a lack of observable market data, low market liquidity, or the use of internal valuation models.

The sensitivity analysis for Level 3 fixed income securities reflects how the fixed income fair values above would be impacted by changes in discount rates, which is mainly driven by the Government of Canada Marketable Bonds yield and spread premium. Management has determined that a fluctuation of the Government of Canada Marketable Bonds yield or spread premium strengthened or weakened by 1% forms the basis of the calculation of the sensitivity analysis. The impact has been estimated by calculating the fair value changes of the fixed-interest debt securities. If the Government of Canada Marketable Bonds yield or spread premium strengthened or weakened by 1% then the fixed income fair values above would increase or decrease by $1,127,068 (December 31, 2025 - $1,197,620).

11. Subsequent Events:

Subsequent to the period ended June 30, 2026, unitholders of ATBIS International Equity Pool (the Pool) redeemed $30.3 million of Series O of the Pool, representing approximately 10% of the Pool's NAV, on July 27, 2026.

Prior to this redemption, the Pool declared a special distribution of $0.62 per unit for Series A, $0.96 per unit for Series O and $1.27 per unit for Series F1. The distribution was payable on July 21, 2026 to unitholders of record on July 20, 2026.

The total special distribution was approximately $16.8 million, consisting of a cash distribution of $5.4 million and a reinvested distribution of $11.4 million. In accordance with IAS 10, this non-adjusting event has not been recognized as a liability in these financial statements.

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