

# ATBIS US EQUITY POOL - SERIES O

## HISTORICAL PORTFOLIO RETURNS




Returns for periods longer than 1 year are annualized

Returns are net  
the MER of:

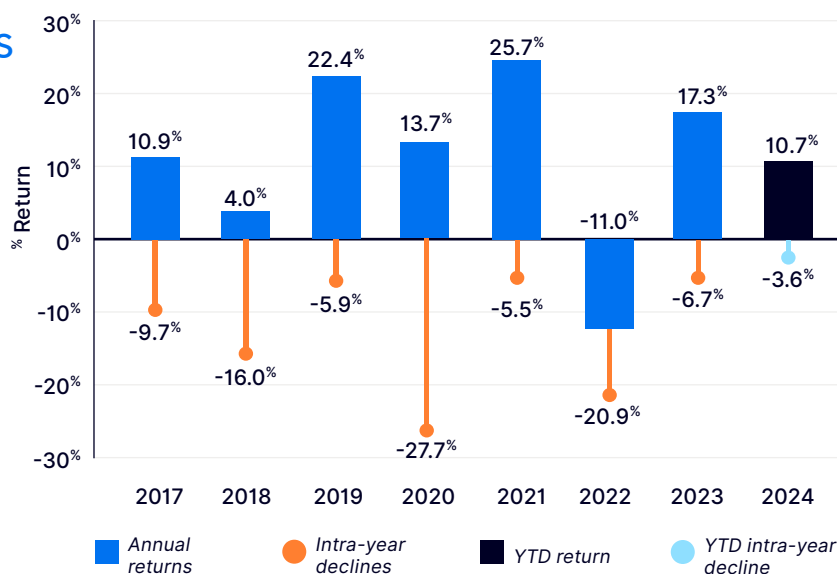
0.02%

## ASSET CLASS WEIGHTINGS

EQUITY	Weighting	Asset class
	79.50%	US large-cap
	10.29%	US mid-cap
	10.21%	US small-cap

## RETURNS AND INTRA-YEAR DECLINES

This graph shows the annual returns and intra-year declines for the ATBIS US Equity Pool Series O as of June 30, 2024. The intra-year declines represent the largest peak to trough (market high to market low) decline the pool experienced during the year. The chart shows the historical volatility the fund incurred each year along with the year-end return. The main visual being that while volatility is normal, annual fund returns will typically be less drastic, rewarding the patient investor.



## MANAGER BREAKDOWN

### Mawer\*

- US large-cap

60.4%

### BMO\*

- US large-cap
- US mid-cap
- US small-cap

39.6%

\* BMO: BMO Asset Management, Mawer: Mawer Investment Management Ltd.  
Figures subject to rounding

## PORTFOLIO COMMENTARY

### Q2 2024 Summary

- The ATB Investment Management funds (the Funds) saw mixed performance for the quarter.
- The Bank of Canada (BoC) was the first central bank of major developed nations to start easing interest rates, reducing the overnight rate by 0.25% to 4.75%
- US Information Technology was once again the star of equities, as the hype surrounding artificial intelligence briefly drove Nvidia to the highest weight on the S&P 500 in June.

Read the full Portfolio Manager's Commentary for Q2 at [atbim.atb.com](https://atbim.atb.com).

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