### SEMI-ANNUAL REPORT

JUNE 30, 2023











### **UNAUDITED FINANCIAL STATEMENTS**

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### Management's Responsibility for Financial Reporting

The accompanying financial statements of Compass Conservative Portfolio, Compass Conservative Balanced Portfolio, Compass Balanced Portfolio, Compass Growth Portfolio, Compass Growth Portfolio, Compass Maximum Growth Portfolio (the Portfolios) have been prepared by ATB Investment Management Inc. in its capacity as manager (the Manager) of the Portfolios. The Manager of the Portfolios is responsible for the information and representations contained in these financial statements. The Board of Directors of the Manager, in its capacity as trustee of the Portfolios, has approved these financial statements.

The Manager maintains appropriate processes to ensure that relevant and reliable financial information is produced. The financial statements have been prepared in accordance with International Financial Reporting Standards applicable for interim financial statements and include certain amounts that are based on estimates and judgments. The significant accounting policies which management believes are appropriate for the Portfolios are described in Note 2 to these financial statements.

(signed) "Brett Kimak"

(signed) "Cheryl Brodhagen"

Brett Kimak, President ATB Investment Management Inc. Cheryl Brodhagen, CFO ATB Investment Management Inc.

August 18, 2023

August 18, 2023

### COMPASS CONSERVATIVE PORTFOLIO STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT

	June 30, 2023	D	ecember 31, 2022
	(Unaudited)		
Assets			
Current assets			
Investments (Note 11)	\$ 1,871,868,453	\$	1,926,218,467
Cash	29,805,218		52,034,188
Amount receivable for units issued	1,332,449		341,763
Amount receivable for securities sold	32,801,880		5,616,957
Dividends and distributions receivable	804,137		806,952
Interest receivable	12,006,459		14,440,271
Amount receivable on open forward contracts (Note 10)	4,192,558		461,457
Total Assets	1,952,811,154		1,999,920,055
Liabilities			
Current liabilities			
Amount payable for securities purchased	32,795,679		35,950,884
Amount payable on open forward contracts (Note 10)	7,833		806,695
Amount payable for units redeemed	4,353,710		1,389,691
Accrued expenses	1,210,389		578,485
Distribution payable	-		1,006,142
Total liabilities excluding net assets attributable to holders of redeemable units	38,367,611		39,731,897
Net assets attributable to holders of redeemable units	\$ 1,914,443,543	\$	1,960,188,158
Net assets attributable to holders of redeemable units, Series A	\$ 883,516,849	\$	896,068,342
Redeemable units outstanding, Series A	64,053,379		67,497,994
Net assets attributable to holders of redeemable units per unit, Series A	\$ 13.79	\$	13.28
Net assets attributable to holders of redeemable units, Series O	\$ 410,809,004	\$	438,243,840
Redeemable units outstanding, Series O	29,149,250		32,514,885
Net assets attributable to holders of redeemable units per unit, Series O	\$ 14.09	\$	13.48
Net assets attributable to holders of redeemable units, Series F1	\$ 575,716,200	\$	593,900,483
Redeemable units outstanding, Series F1	39,803,465		42,831,213
Net assets attributable to holders of redeemable units per unit, Series F1	\$ 14.46	\$	13.87
Net assets attributable to holders of redeemable units, Series P	\$ 44,401,490	\$	31,975,493
Redeemable units outstanding, Series P	4,289,654		3,224,768

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "Brett Kimak" (signed) "Cheryl Brodhagen"

Brett Kimak, President Cheryl Brodhagen, CFO

ATB Investment Management Inc.

ATB Investment Management Inc.

## COMPASS CONSERVATIVE PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

		2023	2022
Income			
Net gain (loss) on investments			
Dividend Income	\$	2,951,229	\$ 3,943,871
Income distribution from underlying funds		885,297	1,321,629
Interest for distribution purposes		35,152,943	31,735,654
Management fee distribution from underlying funds		40,992	67,013
Net realized gain on sale of investments		30,213,468	7,347,304
Net change in unrealized appreciation (depreciation) on investments		12,531,699	(298,048,888)
Net gain (loss) on investments		81,775,628	(253,633,417)
Net gain (loss) on derivatives			
Net realized gain (loss) on forward contracts		2,645,354	(1,324,222)
Net change in unrealized appreciation (depreciation) on forward contracts		4,529,963	(6,260,019)
Net gain (loss) on derivatives	-	7,175,317	(7,584,241
Other Income			
Net realized loss on foreign currency transactions		(101,498)	(398,944
Net change in unrealized appreciation (depreciation) on foreign currency translations		(95,473)	311,312
Other Income		(196,971)	(87,632)
Total Income (net)		88,753,974	(261,305,290
Expenses			
Management fees (Note 5)		6,884,913	8,049,186
Administration expense (Note 8)		64,604	54,518
Independent review committee fees (Note 8)		4,280	1,277
Transfer agent expense		345,626	341,569
Audit fees		23,862	20,423
Legal fees		12,908	1,820
Custodian fees		100,173	130,407
Securityholder reporting fees		37,196	64,007
Miscellaneous expenses		-	55
Interest expense		755	57
Withholding taxes		687,990	278,501
Transaction costs (Note 7)		53,283	_
Total Expenses		8,215,590	8,941,820
Expenses (absorbed) reimbursed to manager (Note 5)		-	-
Net Expenses		8,215,590	8,941,820
Increase (decrease) in net assets attributable to holders of redeemable units		80,538,384	(270,247,110)
Increase (decrease) in net assets attributable to holders of redeemable units per Series			
Series A	\$	34,439,131	\$ (124,168,731)
Series O		19,591,564	(61,560,362
Series F1		25,006,892	(84,517,902
Series P		1,500,797	(115)
Total increase (decrease) in net assets attributable to holders of redeemable units		80,538,384	(270,247,110
Weighted average number of redeemable units per Series			
Series A		65,721,716	74,060,392
Series O		31,358,831	37,914,968
Series F1		41,213,162	49,780,549

# COMPASS CONSERVATIVE PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

		2023	2022
Series P		3,719,906	500
Increase in net assets attributable to holders of redeemable units per unit per	Series		
Series A	\$	0.52	\$ (1.68)
Series O	\$	0.62	\$ (1.62)
Series F1	\$	0.61	\$ (1.70)
Series P	\$	0.40	\$ (0.23)

 ${\it See \ accompanying \ notes \ to \ financial \ statements}$ 

COMPASS CONSERVATIVE PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

Series A         \$ 89,066,842 \$ 1,134,739,485         \$ 13,94,739,485         \$ 593,007,218         \$ 593,007,218         \$ 593,007,218         \$ 780,108,467         \$ 780,108,477         \$ 780,487		2023	2022
Scries O         \$ 438,243,840         \$ 599,307,318           Series F I         \$ 93,000,488         \$ 789,108,467           Scries P Increase (decrease) in net assets attributable to holders of redeemable units         34,393,131         (124,168,731           Series A Series O         19,591,564         (61,560,362         (84,517,902           Series P Increase (decrease) builts from:         34,393,131         (124,168,731         (150,003)           Series P Oscillations to holders of redeemable units from:         1,500,797         (115         (150,003) </th <th>Net assets attributable to holders of redeemable units, beginning of period</th> <th></th> <th></th>	Net assets attributable to holders of redeemable units, beginning of period		
Series F I         \$ 593,900,483 \$ 789,168,467           Series F P         \$ 31,975,493 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Series A	\$ 896,068,342	\$ 1,134,739,484
Series P	Series O	\$ 438,243,840	\$ 599,367,318
Increase (decrease) in net assets attributable to holders of redeemable units Series A	Series F1	\$ 593,900,483	\$ 789,168,467
Series A         34,43,131         (124,168,731           Series D         19,51,564         (61,50,302           Series P         1,500,792         (15,00,702           Distribution to holders of redeemable units from:         1,500,797         (115,00,702           Series P         1,500,797         -           Series A         -         -         -           Series P         -         -	Series P	\$ 31,975,493	\$ -
Series A         34,43,131         (124,168,731           Series D         19,51,564         (61,50,302           Series P         1,500,792         (15,00,702           Distribution to holders of redeemable units from:         1,500,797         (115,00,702           Series P         1,500,797         -           Series A         -         -         -           Series P         -         -	Increase (decrease) in net assets attributable to holders of redeemable units		
Series F1         25,006,892         (84,517,902           Series P         1,500,797         (115           Distribution to holders of redeemable units from:         1,500,797         (115           Series A	Series A	34,439,131	(124,168,731)
Series P         1,500,797         (115           Distributions to holders of redeemable units from:         Series No.         Image: Control of the Control of	Series O	19,591,564	(61,560,362)
Series P         1,500,797         (115           Distributions to holders of redeemable units from:         Series No.         Image: Control of the Control of	Series F1	25,006,892	(84,517,902)
Distributions to holders of redeemable units from:	Series P		(115)
Series A         -<	Distributions to holders of redeemable units from:		
Series O         -<	Net Investment Income		
Series F1         -	Series A	-	-
Series P         -<	Series O	-	-
Capital gains         Series A         6         9         7         7         2         6         6         9         7         7         2         6         6         9         7         7         2         6         6         9         7         7         2         6         9         8         7         7         2         6         9         8         7         7         2         6         9         9         8         7	Series F1	-	-
Capital gains         Series A         6         9         7         7         2         6         6         9         7         7         2         6         6         9         7         7         2         6         6         9         7         7         2         6         9         8         7         7         2         6         9         8         7         7         2         6         9         9         8         7	Series P	_	-
Series A         .<			
Series O         -<		_	-
Series F1         -		_	_
Series P         -<		_	_
Return of capital           Series A         - <td></td> <td>_</td> <td>_</td>		_	_
Series A         -<			
Series O         -<		_	_
Series F1         -			
Series P         -<		_	_
Redeemable unit transactions:         Proceeds for redeemable units issued         Series A       58,315,399       87,471,236         Series O       22,775,482       30,268,945         Series F1       33,660,936       69,967,860         Series P       12,410,830       5,000         Reinvestment of distributions to holders of redeemable units       -       -         Series A       1       -       -         Series P       1       -       -       -         Series P       1       -			
Proceeds for redeemable units issued         Series A         58,315,399         87,471,236           Series O         22,775,482         30,268,945           Series F1         33,660,936         69,967,860           Series P         12,410,830         5,000           Reinvestment of distributions to holders of redeemable units         85,000           Series A         6         6           Series P         6         6           Series A         (105,306,023)         (164,358,415           Series A         (105,306,023)         (164,358,415           Series SP         (69,801,882)         (109,203,551           Series F1         (76,852,111)         (110,506,171           Series F2         (1,485,630)         9           Series F3         (883,516,849)         933,683,574           Series F4         \$ 883,516,849         933,683,574           Series G         \$ 410,809,004         \$ 488,872,500           Series F1         \$ 75,716,200         \$ 664,112,254           Series F2         \$ 75,716,200         \$ 664,112,254           Series F2         \$ 75,716,200         \$ 664,112,254           Series F2         \$ 75,716,200         \$ 664,112,254           Series F3		_	_
Series A         58,315,399         87,471,236           Series O         22,775,482         30,268,945           Series F1         33,660,936         69,967,860           Series P         12,410,830         5,000           Reinvestment of distributions to holders of redeemable units         -         -           Series A         -         -         -           Series O         -         -         -           Series F1         -         -         -           Series A         (105,306,023)         (164,358,415           Series P         (105,306,023)         (164,358,415           Series A         (69,801,882)         (109,203,351           Series F1         (76,852,111)         (110,506,171           Series P         (1,455,415         -           Series P         (89,801,882)         (109,203,351           Series P         (1,455,415         -           Series P         (89,801,882)         (109,203,351           Series P         (1,856,30)         -           Series P         (89,801,882)         9,33,683,574           Series P         (89,801,882)         9,33,683,574           Series P         (89,801,882)         9,33,6			
Series O         22,775,482         30,268,945           Series F1         33,660,936         69,967,860           Series P         12,410,830         5,000           Reinvestment of distributions to holders of redeemable units         -         -           Series A         -         -         -           Series O         -         -         -           Series P         -         -         -           Series P         -         -         -           Series P         (105,306,023)         (164,358,415           Series O         (69,801,882)         (109,203,351           Series F1         (76,852,111)         (110,506,171           Series P         (1,485,630)         -           Series P         (1,485,630)         (1,485,630)           Series P         (1,485,630)         (1,485,630)         (1,485,630)		E0 21E 200	07 471 226
Series F1       33,660,936       69,967,860         Series P       12,410,830       5,000         Reinvestment of distributions to holders of redeemable units       -       -         Series A       -       -       -         Series F1       -       -       -       -         Series P       -			
Series P         12,410,830         5,000           Reinvestment of distributions to holders of redeemable units         -			
Reinvestment of distributions to holders of redeemable units         Series A       -       <			
Series A       -       -       -         Series P       -       -       -         Payments for redeemable units redeemed       -       -       -       -         Series A       (105,306,023)       (164,358,415       -		12,410,830	5,000
Series O       -<			
Series F1       -       -       -         Series P       -       -       -         Payments for redeemable units redeemed       (105,306,023)       (164,358,415         Series A       (69,801,882)       (109,203,351         Series F1       (76,852,111)       (110,506,171         Series P       (1,485,630)       -         Net assets attributable to holders of redeemable units, end of period         Series A       \$ 883,516,849       \$ 933,683,574         Series G       \$ 410,809,004       \$ 458,872,550         Series F1       \$ 75,716,200       \$ 664,112,254         Series P       \$ 44,401,490       \$ 4,885         Redeemable units outstanding, beginning of period         Series A       67,497,994       75,881,732		-	-
Series P       -<		-	-
Payments for redeemable units redeemed         Series A       (105,306,023)       (164,358,415         Series O       (69,801,882)       (109,203,351         Series F1       (76,852,111)       (110,506,171         Series P       (1,485,630)       -         Net assets attributable to holders of redeemable units, end of period         Series A       \$ 883,516,849       \$ 933,683,574         Series O       \$ 410,809,004       \$ 458,872,550         Series F1       \$ 575,716,200       \$ 664,112,254         Series P       \$ 44,401,490       \$ 4,885         Redeemable units outstanding, beginning of period         Series A       67,497,994       75,881,732		-	-
Series A       (105,306,023)       (164,358,415         Series O       (69,801,882)       (109,203,351         Series F1       (76,852,111)       (110,506,171         Series P       (1,485,630)       -         Net assets attributable to holders of redeemable units, end of period         Series A       \$ 883,516,849       \$ 933,683,574         Series O       \$ 410,809,004       \$ 458,872,550         Series F1       \$ 575,716,200       \$ 664,112,254         Series P       \$ 44,401,490       \$ 4,885         Redeemable units outstanding, beginning of period         Series A       67,497,994       75,881,732		-	-
Series O       (69,801,882)       (109,203,351         Series F1       (76,852,111)       (110,506,171         Series P       (1,485,630)       -         Net assets attributable to holders of redeemable units, end of period         Series A       \$ 883,516,849       \$ 933,683,574         Series O       \$ 410,809,004       \$ 458,872,550         Series F1       \$ 755,716,200       \$ 664,112,254         Series P       \$ 44,401,490       \$ 4,885         Redeemable units outstanding, beginning of period         Series A       67,497,994       75,881,732			
Series F1       (76,852,111)       (110,506,171         Series P       (1,485,630)       -         Net assets attributable to holders of redeemable units, end of period         Series A       \$ 883,516,849       \$ 933,683,574         Series O       \$ 410,809,004       \$ 458,872,550         Series F1       \$ 755,716,200       \$ 664,112,254         Series P       \$ 44,401,490       \$ 4,885         Redeemable units outstanding, beginning of period         Series A       67,497,994       75,881,732			
Series P       (1,485,630)       -         Net assets attributable to holders of redeemable units, end of period       \$883,516,849       933,683,574         Series A       \$883,516,849       933,683,574         Series O       \$410,809,004       \$458,872,550         Series F1       \$75,716,200       \$664,112,254         Series P       \$44,401,490       \$4,885         Redeemable units outstanding, beginning of period         Series A       67,497,994       75,881,732			
Net assets attributable to holders of redeemable units, end of period         Series A       \$ 883,516,849       \$ 933,683,574         Series O       \$ 410,809,004       \$ 458,872,550         Series F1       \$ 575,716,200       \$ 664,112,254         Series P       \$ 44,401,490       \$ 4,885         Redeemable units outstanding, beginning of period         Series A       67,497,994       75,881,732			(110,506,171)
Series A       \$ 883,516,849       \$ 933,683,574         Series O       \$ 410,809,004       \$ 458,872,550         Series F1       \$ 575,716,200       \$ 664,112,254         Series P       \$ 44,401,490       \$ 4,885         Redeemable units outstanding, beginning of period         Series A       67,497,994       75,881,732	Series P	(1,485,630)	
Series O       \$ 410,809,004       \$ 458,872,550         Series F1       \$ 575,716,200       \$ 664,112,254         Series P       \$ 44,401,490       \$ 4,885         Redeemable units outstanding, beginning of period         Series A       67,497,994       75,881,732	Net assets attributable to holders of redeemable units, end of period		
Series F1       \$ 575,716,200       \$ 664,112,254         Series P       \$ 44,401,490       \$ 4,885         Redeemable units outstanding, beginning of period         Series A       67,497,994       75,881,732	Series A	\$ 883,516,849	\$ 933,683,574
Series P \$ 44,401,490 \$ 4,885  Redeemable units outstanding, beginning of period  Series A 67,497,994 75,881,732	Series O	\$ 410,809,004	\$ 458,872,550
Redeemable units outstanding, beginning of period Series A 67,497,994 75,881,732	Series F1	\$ 575,716,200	\$ 664,112,254
Series A 67,497,994 75,881,732	Series P	\$ 44,401,490	\$ 4,885
Series A 67,497,994 75,881,732	Redeemable units outstanding, beginning of period		
	Series A	67,497,994	75,881,732
	Series O		39,389,682

COMPASS CONSERVATIVE PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

	2023	2022
Series F1	42,831,213	50,469,534
Series P	3,224,768	-
Redeemable units issued		
Series A	4,273,385	6,149,622
Series O	1,637,734	2,073,590
Series F1	2,352,944	4,693,873
Series P	1,210,175	500
Reinvested from distributions to holders of redeemable units		
Series A	-	-
Series O	<del>-</del>	-
Series F1	-	-
Series P	-	-
Redeemable units redeemed		
Series A	(7,718,000)	(11,739,277)
Series O	(5,003,369)	(7,725,675)
Series F1	(5,380,692)	(7,535,168)
Series P	(145,289)	-
Redeemable units outstanding, end of period		
Series A	64,053,379	70,292,077
Series O	29,149,250	33,737,597
Series F1	39,803,465	47,628,239
Series P	4,289,654	500

See accompanying notes to financial statements

## COMPASS CONSERVATIVE PORTFOLIO STATEMENTS OF CASH FLOWS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 80,538,384	\$ (270,247,110)
Adjustments for:		
Net unrealized foreign exchange gain on cash	(3,009)	(19,483)
Proceeds from sale of investments	345,350,374	607,110,910
Purchase of investments	(277,838,406)	(462,511,885)
Net realized gain on sale of investments	(30,213,468)	(7,347,304)
Net change in unrealized (appreciation) depreciation on investments	(12,531,699)	298,048,888
Net change in unrealized (appreciation) depreciation on forward contracts	(4,529,963)	6,260,019
Dividend income, net of withholding taxes	(2,263,239)	(3,665,370)
Dividend received, net of withholding taxes	2,266,054	3,969,813
Interest for distribution purposes	(35,152,188)	(31,735,597)
Interest received	37,586,000	30,136,935
Amortization income	(756,915)	(490,966)
	102,451,925	169,508,850
Net Cash from operating activities		
	103.083.829	170.106.867
	103,083,829	170,106,867
Cash flows from (used in) financing activities	<u> </u>	
Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*	63,311,346	170,106,867
Cash flows from (used in) financing activities	<u> </u>	
Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*	63,311,346	
Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*	63,311,346 (1,006,142) (187,621,012)	109,951,450
Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*  Net Cash used in financing activities	63,311,346 (1,006,142) (187,621,012) (125,315,808)	109,951,450 - (305,740,242) (195,788,792)
Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*	63,311,346 (1,006,142) (187,621,012)	109,951,450
Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*  Net Cash used in financing activities	63,311,346 (1,006,142) (187,621,012) (125,315,808)	109,951,450 - (305,740,242) (195,788,792)
Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*  Net Cash used in financing activities  Unrealized foreign exchange gain (loss) on cash	63,311,346 (1,006,142) (187,621,012) (125,315,808) 3,009	109,951,450 - (305,740,242) (195,788,792) 19,483

<sup>\*</sup> Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2023 and 2022 exclude non-cash switches of \$62,860,615 (2022 - \$77,521,233) and \$(62,860,615) (2022 - \$(77,521,233)), respectively.

See accompanying notes to financial statements

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Equities: (10.54%)			
Abbott Laboratories	8,599	\$ 1,206,730	\$ 1,241,904
Accenture PLC Cl. A	4,097	1,216,462	1,674,818
Admiral Group PLC	14,431	656,837	505,492
Adobe Inc.	1,593	867,995	1,031,929
Adyen NV	312	753,626	715,223
Air Liquide SA	3,883	707,965	921,677
Alimentation Couche-Tard Inc.	30,537	1,273,221	2,074,378
Allegion PLC	6,717	909,784	1,067,979
Allfunds Group PLC	36,529	629,396	295,181
Alphabet Inc. Cl. C	21,718	1,762,557	3,480,418
AltaGas, Ltd.	3,252	75,097	77,398
Altus Group Limited	6,671	380,192	293,057
Amazon.com, Inc.	13,839	1,939,940	2,389,918
American Electric Power Company, Inc.	6,911	764,458	770,880
AmerisourceBergen Corporation Cl. A	7,972	1,347,014	2,032,235
AMETEK, Inc.	7,173	726,095	1,538,254
Amphenol Corporation Cl. A	37,000	2,699,764	4,163,888
Antin Infrastructure Partners SA	3,834	141,947	82,470
Aon PLC Cl. A	5,614	1,982,119	2,567,303
AptarGroup, Inc.	8,218	1,086,122	1,261,344
Arthur J. Gallagher & Co.	10,868	1,822,691	3,161,233
Ashtead Group PLC	11,462	979,886	1,049,823
ASML Holding NV	548	452,390	525,209
AstraZeneca PLC	5,150	838,615	977,012
AutoStore Holdings Ltd.	123,838	501,024	358,414
Azelis Group NV	22,850	806,515	689,692
BAE Systems PLC	71,951	904,414	1,122,158
Bank of Montreal	16,502	1,556,117	1,974,299
BCE Inc.	5,657	337,207	341,683
Becton, Dickinson and Company	7,762	2,196,467	2,714,738
Bio-Rad Laboratories, Inc. Cl. A	1,592	990,827	799,565
Bird Construction Inc.	133,956	2,675,462	1,130,589
BorgWarner Inc.	11,245	739,879	728,603
Boyd Group Services Inc.	6,273	1,282,198	1,585,501
Brookfield Asset Management Ltd. Cl. A	13,957	439,413	603,501
Brookfield Corporation Cl. A	33,698	1,499,127	1,502,931
BRP Inc. Sub. Voting	715	69,215	80,073
Bunzl PLC	35,533	1,529,975	1,792,857
BWX Technologies, Inc.	11,003	696,531	1,043,220
BZ Holdings, Inc. Preferred	499,148		
Canadian National Railway Company	10,731	1,245,690	1,721,467
Canadian Natural Resources Limited	20,258	1,221,866	1,508,816
Canadian Pacific Kansas City Limited	13,492	867,046	1,443,644
Carrier Global Corporation	15,876	566,251	1,045,487
CCL Industries Inc. Cl. B	6,461	315,552	420,740
CDW Corporation	2,079	480,115	505,387
	2,073	100,113	303,337

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
CGI Inc.	17,627	1,865,146	2,462,492
Chartwell Retirement Residences	66,741	763,080	632,037
Chugai Pharmaceutical Co., Ltd.	15,200	556,716	570,197
CME Group Inc. CI. A	11,272	2,400,018	2,766,858
Cognizant Technology Solutions Corp. Cl. A	20,219	1,698,240	1,748,533
Colliers International Group Inc.	8,707	1,007,703	1,131,910
Compass Group PLC	44,313	1,338,009	1,641,670
Constellation Software Inc.	991	1,621,776	2,720,057
Danaher Corporation	4,149	1,204,416	1,319,133
DBS Group Holdings Limited	23,786	698,358	734,173
Deutsche Boerse AG	4,769	1,027,085	1,165,761
DNB Bank ASA	15,913	413,441	394,174
Dollar General Corporation	4,744	1,264,872	1,067,002
Dollarama Inc.	25,054	1,400,829	2,247,845
DSV A/S	2,483	568,187	690,796
Dye & Durham Limited	7,810	283,979	141,439
Elastic NV	2,872	451,579	243,956
Enbridge Inc.	24,270	1,149,001	1,195,055
Enghouse Systems Limited	15,662	627,488	504,160
Epiroc AB Series A	19,461	511,915	487,396
Equinor ASA	17,522	827,837	674,941
Eurofins Scientific SE	7,758	947,265	652,248
Fairfax India Holdings Corporation	9,857	173,872	182,943
Ferguson PLC	3,787	691,510	790,687
FinecoBank Banca Fineco SPA	39,901	802,260	710,324
Finning International Inc.	11,369	329,778	463,287
FLINT Corp.	320,219	147,301	11,208
FLINT Corp. Preferred	5,802	5,803,797	3,884,091
Fortis Inc.	19,473	1,041,810	1,111,714
FTI Consulting, Inc. Cl. A	3,933	745,635	990,988
FUCHS PETROLUB SE	2,767	128,992	117,397
Genmab AS	1,350	700,488	676,208
HDFC Bank Limited ADR	12,039	950,573	1,111,622
Hydro One Limited	10,724	315,684	405,903
iA Financial Corporation Inc.	4,779	312,490	431,305
IMCD NV	2,879	638,654	548,108
Intact Financial Corporation	4,424	628,868	904,885
Intercontinental Exchange, Inc.	11,469	1,316,298	1,718,087
Intuit Inc.	1,332	447,605	808,507
Japan Exchange Group, Inc.	20,600	509,691	474,327
Johnson & Johnson	11,516	2,134,252	2,525,143
JPMorgan Chase & Co.	7,704	904,960	1,484,342
Kaspi.kz Joint Stock Company GDR Reg S	2,386	258,446	251,604
KDDI Corporation	28,100	1,187,641	1,148,019
Koninklijke Ahold Delhaize NV	27,313	1,030,101	1,234,232
LG H&H Co., Ltd. Preferred	74	54,220	13,950
Linde Public Limited Company	3,227	880,340	1,629,105

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Loblaw Companies Limited	8,668	609,805	1,051,255
Lumine Group Inc.	2,589	36,164	47,042
LVMH Moet Hennessy Louis Vuitton SE	1,168	1,000,156	1,457,109
Manulife Financial Corporation	15,314	378,040	383,463
Marsh & McLennan Companies, Inc.	17,860	2,320,060	4,449,979
Martin Marietta Materials, Inc.	3,103	1,410,174	1,897,869
MasterCard Incorporated Cl. A	3,280	903,839	1,708,959
McCormick & Company, Incorporated	10,666	1,188,709	1,232,541
Microsoft Corporation	10,682	2,242,037	4,818,975
MonotaRO Co., Ltd.	6,900	177,852	115,483
NetEase, Inc.	22,025	514,870	568,211
NIKE, Inc. Cl. B	6,116	691,809	894,237
Nomura Research Institute, Ltd.	18,300	744,544	665,485
Novo Nordisk A/S Cl. B	6,693	908,660	1,428,576
Nutrien Ltd.	3,884	437,529	303,768
Nuvei Corporation Sub. Voting	9,216	630,399	360,530
Open Text Corporation	43,406	2,243,362	2,391,671
Parkland Corporation	19,576	723,688	646,008
Paychex, Inc.	14,102	1,446,003	2,089,913
PepsiCo, Inc.	4,807	704,996	1,179,495
Pet Valu Holdings Ltd.	13,586	435,431	413,014
Postmedia Network Canada Corp.	34,039	-	62,291
RB Global, Inc.	20,921	1,575,020	1,663,219
Recordati Industria Chimica e Farmaceutica SPA	14,427	919,937	912,415
RELX PLC	43,763	1,548,467	1,929,797
Restaurant Brands International Inc.	17,415	1,242,923	1,788,695
Rheinmetall AG	2,164	474,513	784,555
Richelieu Hardware, Ltd.	4,780	111,350	200,282
Roche Holding AG Non-Voting	2,835	1,317,439	1,147,617
Royal Bank of Canada	24,324	2,437,525	3,077,472
Ryan Specialty Group Holdings, Inc. Cl. A	8,890	300,117	528,671
S&P Global Inc.	2,388	672,177	1,268,217
Sampo OYJ Series A	15,280	898,485	908,270
Samsung Electronics Co., Ltd.	12,461	944,819	904,532
Saputo Inc.	11,502	368,146	341,379
Sartorius Stedim Biotech SA	1,664	690,227	550,121
Shell PLC ADR	11,945	884,364	955,461
SimCorp A/S	5,310	668,998	745,349
SNC-Lavalin Group Inc. Cl. A	39,781	1,097,883	1,382,390
Softchoice Corporation	8,476	176,264	153,331
Southern Copper Corporation	6,936	696,409	659,181
Spin Master Corp. Sub. Voting	14,667	478,279	514,078
SS&C Technologies Holdings, Inc.	9,824	966,069	788,669
Stantec Inc.	12,054	510,501	1,042,550
State Street Corporation	11,389	1,111,842	1,104,109
Suncor Energy Inc.	12,891	496,591	500,944
Sundrug Co., Ltd.	6,200	236,820	242,940

Issuer/Description	Shares/Units/Par Value		Cost		<b>Carrying Value</b>
Svenska Handelsbanken AB Series A	32,623		425,477		361,996
Taiwan Semiconductor Manufacturing Company Limited	70,700		1,786,668		1,732,186
TC Energy Corporation	12,790		779,931		684,777
TCS Group Holding PLC GDR	1,434		168,754		6,060
Teleperformance SE	2,812		959,045		623,764
TELUS Corporation	30,121		736,595		776,519
TELUS International (Cda) Inc.	10,480		350,828		210,543
Tencent Holdings Limited	10,200		725,363		571,813
Texas Instruments Incorporated	4,019		690,817		958,457
Thales SA	5,899		945,036		1,169,960
The Bank of Nova Scotia	21,541		1,388,145		1,427,737
The Descartes Systems Group Inc.	3,658		394,337		388,187
The Hershey Company	2,854		479,886		944,075
The Procter & Gamble Company	14,773		2,086,986		2,969,632
The Sherwin-Williams Company	4,737		1,284,214		1,666,228
The Southern Company	8,960		752,239		833,851
The Toronto-Dominion Bank	32,234		2,074,480		2,646,734
The Weir Group PLC	21,491		521,492		634,919
Thomson Reuters Corporation	8,133		925,346		1,454,668
TMX Group Limited	49,086		1,169,570		1,463,254
Topdanmark A/S	8,531		553,539		555,176
Toromont Industries Ltd.	2,295		86,897		249,765
Tradeweb Markets Inc. Cl. A	6,856		571,368		621,969
Tsuruha Holdings, Inc.	7,550		931,604		742,021
UnitedHealth Group Incorporated	4,148		2,028,470		2,641,147
Verisk Analytics, Inc. Cl. A	12,758		2,226,621		3,820,169
Verizon Communications Inc.	36,537		2,227,388		1,800,085
Visa Inc. Cl. A	12,368		2,373,400		3,890,993
Warner Music Group Corp. Cl. A	7,593		351,060		262,435
Waste Connections, Inc.	5,296		882,180		1,002,692
Waters Corporation	6,517		1,874,679		2,301,145
Willis Towers Watson PLC	3,389		874,010		1,057,296
Wolters Kluwer NV	12,040		1,523,981		2,024,159
Yellow Pages Limited	103,442		930,978		1,289,922
			167,558,676		201,876,659
Mutual Funds: (15.02%)					
BMO Government Bond Index ETF	2,216,998	\$	109,508,786	\$	99,255,000
Mawer Canadian Equity Fund Series O	1,169,167		55,490,551		92,969,699
Mawer International Equity Fund Series O	1,547,334		68,408,534		95,320,902
,	, ,		233,407,871		287,545,601
Private Equities: (0.00%)			200, 107,071		20,,545,001
Canadian Commercial Mortgage Origination Trust 4 Preferred	9,604	\$	9,604	\$	
Canadian Commercial Mortgage Origination Trust 5	5,737	Y	5,737	¥	5,737
Canadian Commercial Mortgage Origination Trust 5 Preferred	10,043		10,043		5,737
Canadian Commercial Mortgage Origination Trust 3 Freieneu	10,043				
			25,384		5,737

Issuer/Description	Shares/Units/Par Value	Cost	<b>Carrying Value</b>
Real Estate Investment Trust (REITs): (0.03%)			
Choice Properties Real Estate Investment Trust	8,790	\$ 124,584	\$ 119,280
Granite Real Estate Investment Trust	6,783	500,825	531,652
		625,409	650,932
Fixed Income: (67.51%)			
407 International Inc. 6.75% Jul 27/39	1,632,112	\$ 2,196,219	\$ 1,830,754
407 International Inc. 7.13% Jul 26/40	2,864,000	4,319,483	3,570,544
Air Canada 4.00% Jul 01/25*	3,726,000	5,173,451	6,842,693
Air Canada 4.63% Aug 15/29	40,734,000	40,734,000	36,923,674
AMC Entertainment Holdings, Inc. 7.50% Feb 15/29*	9,531,000	11,650,914	8,892,416
Avis Budget Car Rental, LLC 5.75% Jul 15/27*	8,174,000	10,262,276	10,259,446
Avis Budget Car Rental, LLC 4.75% Apr 01/28*	6,112,000	7,748,283	7,460,620
Avis Budget Car Rental, LLC 5.38% Mar 01/29*	4,564,000	5,817,779	5,590,643
Bank of America Corporation 5.88% Sep 15/27	31,402,000	31,347,838	30,746,326
Bankers Hall LP 4.38% Nov 20/23	3,598,878	3,759,451	3,568,173
BCE Inc. Coupon Strip 0.00% May 15/28	570,000	483,326	438,896
BCE Inc. Coupon Strip 0.00% May 15/29	1,131,000	921,735	824,728
BCE Inc. Coupon Strip 0.00% May 15/31	2,353,000	1,761,142	1,520,229
Bell Canada Inc. 3.35% Mar 12/25	2,091,000	2,044,810	2,019,615
Bell Canada Inc. 3.55% Mar 02/26	1,675,000	1,626,559	1,601,689
Bell Canada Inc. 7.30% Feb 23/32	703,000	926,174	793,297
Black Press Group Ltd. 0.01% Mar 29/2024	2,139,681	2,139,681	2,049,771
BMO Nesbitt Burns Canadian Mortgage Pools 4.99% Dec 01/24	4,201,456	4,150,198	4,195,574
Bombardier Inc. 7.50% Mar 15/25*	1,020,000	986,398	1,355,157
Bombardier Inc. 7.35% Dec 22/26	102,000	100,470	100,225
Bombardier Inc. 7.88% Apr 15/27*	7,192,000	6,845,247	9,515,713
Bombardier Inc. 7.45% May 01/34*	5,032,000	6,077,650	7,616,067
British Columbia Ferry Services Inc. 6.25% Oct 13/34	500,000	701,620	574,751
British Columbia Ferry Services Inc. 5.02% Mar 20/37	2,490,000	3,299,354	2,603,133
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 4.83% Jan 01/27	9,504,449	9,490,763	9,447,043
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 4.84% Feb 01/27	6,743,852	6,734,006	6,704,198
Canada Housing Trust No. 1 5.26% Sep 15/24	8,169,000	8,210,767	8,204,209
Canada Housing Trust No. 1 5.12% Mar 15/26	5,800,000	5,809,474	5,820,869
Canada Housing Trust No. 1 5.10% Mar 15/27	535,000	534,198	535,851
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A1 3.14% May 12/50	14,835,706	14,835,169	14,094,514
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A2 3.55% May 12/50	29,534,683	28,947,764	27,184,608
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. B 3.55% May 12/50	3,159,858	2,919,921	2,830,917
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. C 3.55% May 12/50	1,872,559	1,662,266	1,627,591
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. D 3.71% May 12/50	2,457,649	2,038,985	2,054,349
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. E 3.71% May 12/50	1,053,229	839,573	862,331

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. F 3.71% May 12/50	909,129	599,154	746,513
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. G 3.71% May 12/50	909,130	545,586	702,230
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. H 3.71% May 12/50	1,818,370	753,476	1,151,192
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. X 0.32% May 12/50	56,664,105	1,023,529	415,915
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. A 3.32% Nov 12/26	55,725,848	52,901,783	52,730,583
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. AJ 3.32% Aug 12/27	10,634,530	9,823,969	9,701,882
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. B 3.32% Aug 12/27	2,748,238	2,496,161	2,465,994
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. C 3.32% Aug 12/27	2,987,181	2,629,867	2,607,122
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. D 3.32% Aug 12/27	2,867,709	2,412,514	2,403,714
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. E 3.32% Aug 12/27	358,416	295,393	294,980
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. F 3.32% Aug 12/27	1,875,675	1,499,414	1,566,414
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. G 3.32% Jan 12/29	1,289,587	954,329	1,003,866
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. H 3.32% Jan 12/29	1,641,597	887,434	952,635
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. X 0.00% Aug 12/27	70,001,642	219,231	98,702
Canadian Commercial Mortgage Origination Trust 6 1.00% Jun 01/2042	57,367,339	57,367,339	57,223,920
Canadian Imperial Bank of Commerce 5.22% Mar 04/25	655,000	655,000	652,453
Canadian Imperial Bank of Commerce 5.20% Jul 15/26	16,252,000	16,252,000	16,052,821
Canadian Pacific Railway Company 6.91% Oct 01/24	354,011	417,553	356,251
CBC Monetization Trust 4.69% May 15/27	551,304	613,619	542,681
Cineplex Inc. 7.50% Feb 26/26	1,480,000	1,480,000	1,446,700
ClearStream Energy Services Inc. 8.00% Mar 23/26	6,138,256	6,138,305	5,189,527
Cogeco Communications Inc. 2.99% Sep 22/31	12,248,000	12,248,000	10,329,636
Cogeco Communications Inc. 5.30% Feb 16/33	414,000	414,000	409,674
Continental Resources, Inc. 5.75% Jan 15/31*	731,000	953,151	920,761
Corus Entertainment Inc. 6.00% Feb 28/30	6,684,000	6,684,000	4,720,575
Credit Suisse AG 7.50% Feb 15/28*	611,000	775,873	860,317
CSS FSCC Partnership 6.92% Jul 31/42	2,212,280	2,943,252	2,496,658
Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% Oct 20/28*	4,742,000	6,530,895	6,099,137
Embraer Netherlands Finance BV 5.05% Jun 15/25*	60,000	68,631	78,352
Embraer Netherlands Finance BV 5.40% Feb 01/27*	488,000	554,775	620,687
Enbridge Gas Inc. 8.65% Nov 10/25	597,000	795,998	637,041
Enbridge Gas Inc. 6.65% Nov 03/27	454,000	563,546	482,361
Enbridge Gas Inc. 6.10% May 19/28	188,000	227,209	197,552
Enbridge Gas Inc. 4.00% Aug 22/44	931,000	1,068,080	841,353
Enbridge Gas Inc. 3.51% Nov 29/47	931,000	995,667	770,939
Enbridge Gas Inc. 3.01% Aug 09/49	3,300,000	3,083,520	2,472,924

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Enbridge Inc. 5.70% Nov 09/27	6,004,000	6,001,658	6,117,705
Enbridge Inc. 7.20% Jun 18/32	286,000	384,647	310,905
Enbridge Inc. 4.24% Aug 27/42	4,964,000	5,068,201	4,207,675
Enbridge Inc. 4.57% Mar 11/44	8,090,000	9,070,720	7,129,716
Enbridge Inc. 4.87% Nov 21/44	8,634,000	9,842,442	7,925,481
Enbridge Inc. 4.10% Sep 21/51	6,904,000	6,881,493	5,513,614
Enbridge Pipelines Inc. 8.20% Feb 15/24	497,000	656,010	503,955
Equitable Bank Canadian Mortgage Pools 1.70% Aug 01/24	2,700,236	2,702,856	2,607,953
First National Financial GP Canadian Mortgage Pools 2.69% Nov 01/23	2,238,644	2,213,334	2,223,721
First National Financial GP Corporation Canadian Mortgage Pools 4.88% Jan 01/27	5,202,136	5,199,795	5,182,014
First National Financial GP Corporation Canadian Mortgage Pools 4.84% Feb 01/27	6,186,268	6,175,566	6,148,532
Ford Credit Canada Company 8.48% Mar 21/24	14,918,000	14,940,438	15,164,445
Gannett Holdings LLC 6.00% Nov 01/26*	2,275,000	2,855,683	2,541,795
GE Capital Canada Funding Company 5.73% Oct 22/37	517,000	494,405	527,695
General Electric Company 5.71% May 05/26*	4,430,000	5,146,177	5,866,885
General Electric Company 5.80% Aug 15/36*	1,397,000	1,499,755	1,616,039
Government of Canada 0.25% Mar 01/26	2,600,000	2,347,124	2,343,028
Government of Canada 1.00% Jun 01/27	13,291,000	11,961,501	12,003,493
Government of Canada 2.00% Jun 01/28	11,500,000	10,838,060	10,720,297
Government of Canada 1.50% Dec 01/31	5,500,000	4,854,300	4,769,408
Government of Canada 1.75% Dec 01/53	2,166,000	1,522,481	1,598,640
Government of Canada Real Return Bond 4.25% Dec 01/26	22,213,801	24,630,612	23,938,811
Greater Toronto Airports Authority 6.45% Jul 30/29	2,825,769	3,500,356	2,926,782
Greater Toronto Airports Authority Coupon Strip 0.00% Aug 02/27	3,235,000	2,930,610	2,622,851
Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29	1,400,000	1,205,954	1,046,475
Great-West Lifeco Inc. 3.60% Dec 31/81	28,565,000	28,568,840	21,114,611
Heathrow Funding Limited 3.66% Jan 13/33	10,988,000	11,076,114	9,875,714
Heathrow Funding Limited 3.73% Apr 13/35	10,535,000	10,535,000	9,152,313
Home Trust Company Canadian Mortgage Pools 4.89% Nov 01/26	1,888,213	1,880,641	1,879,529
Honda Canada Finance Inc. 5.15% Feb 26/24	2,000,000	2,000,000	1,997,774
Honda Canada Finance Inc. 5.57% Sep 27/24	4,700,000	4,680,682	4,683,269
Honda Canada Finance Inc. 1.71% Sep 28/26	837,000	752,597	752,674
Hydro One Inc. 7.35% Jun 03/30	1,487,000	2,148,879	1,708,994
Hydro One Inc. 6.93% Jun 01/32	743,000	1,082,774	857,702
InPower BC General Partnership 4.47% Mar 31/33	2,310,852	2,429,881	2,213,317
JPMorgan Chase & Co. 6.06% Jan 10/25*	3,000,000	3,885,077	3,975,737
Kruger Packaging Holdings LP 6.00% Jun 01/26	306,000	306,765	293,043
LATAM Airlines Group SA 13.38% Oct 15/29*	8,605,000	11,055,488	12,347,557
Laurentian Bank of Canada Canadian Mortgage Pools 1.40% Mar 01/31	3,480,143	3,450,841	2,960,248
Lehman Brothers Holdings Inc.* (in default) 9.20% Dec 31/99*	117,000	-	287
Lloyds Banking Group PLC 3.50% Feb 03/25	2,500,000	2,371,500	2,393,520
Loblaw Companies Limited 6.50% Jan 22/29	1,026,000	1,288,164	1,090,866
Loblaw Companies Limited 6.85% Mar 01/32	1,401,000	1,744,445	1,543,070
Loblaw Companies Limited 6.54% Feb 17/33	3,146,000	3,870,526	3,451,455

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Loblaw Companies Limited 6.05% Jun 09/34	2,091,000	2,532,053	2,230,672
Loblaw Companies Limited 5.90% Jan 18/36	5,248,000	6,716,907	5,571,107
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/25	720,000	672,497	643,878
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/26	892,000	801,714	758,826
Loblaw Companies Limited Coupon Strip 0.00% May 23/27	2,124,000	1,836,347	1,728,897
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/28	1,200,000	1,041,014	916,595
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28	3,838,000	3,247,164	2,860,838
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/29	2,450,000	2,053,046	1,779,191
Manulife Financial Corporation 3.38% Jun 19/81	42,447,000	41,583,082	31,232,633
Manulife Financial Corporation 4.10% Mar 19/82	24,747,000	23,709,908	18,100,682
MCAP Corporation Canadian Mortgage Pools 4.74% Feb 01/27	2,226,079	2,216,106	2,208,304
MCAP Service Corporation Canadian Mortgage Pools 5.04% Jul 01/23	747,870	748,513	746,406
MCAP Service Corporation Canadian Mortgage Pools 4.99% Sep 01/23	2,047,512	2,044,911	2,043,701
Merrill Lynch Canada Inc. Canadian Mortgage Pools 4.79% Feb 01/27	2,166,991	2,160,230	2,150,761
Merrill Lynch Canadian Mortgage Pools 5.05% Aug 01/23	2,630,790	2,629,606	2,625,573
Merrill Lynch Canadian Mortgage Pools 1.75% Jun 01/24	988,189	962,308	962,496
Merrill Lynch Canadian Mortgage Pools 1.12% Mar 01/25	1,118,923	1,136,043	1,060,976
Metro Inc. 4.66% Feb 07/33	1,634,000	1,634,000	1,602,191
Metropolitan Life Global Funding I 5.84% Jun 15/26	9,500,000	9,506,750	9,520,235
Metropolitan Life Global Funding I 1.95% Mar 20/28	21,844,000	21,777,277	19,002,420
Metropolitan Life Global Funding I 2.45% Jan 12/29	12,336,000	12,301,336	10,774,767
Metropolitan Life Global Funding I 3.39% Apr 09/30	5,619,000	6,340,927	5,059,362
Morgan Stanley 5.67% Mar 21/25	6,374,000	6,351,525	6,326,068
Natwest Group PLC 7.47% Nov 10/26*	6,368,000	8,750,587	8,631,469
NAV Canada 0.94% Feb 09/26	5,400,000	5,400,000	4,887,208
NAV Canada 7.56% Mar 01/27	1,305,829	1,604,939	1,348,988
NAV Canada 2.92% Sep 29/51	3,951,000	3,885,156	2,987,240
NAV Canada Coupon Strip 0.00% Dec 01/23	206,904	205,374	202,638
NAV Canada Coupon Strip 0.00% Jun 01/24	206,904	203,300	197,428
NAV Canada Coupon Strip 0.00% Dec 01/24	206,904	201,094	191,591
NAV Canada Coupon Strip 0.00% Jun 01/25	206,904	198,767	186,199
NAV Canada Coupon Strip 0.00% Dec 01/25	206,904	196,219	181,945
NAV Canada Coupon Strip 0.00% Jun 01/26	206,904	193,741	178,095
NAV Canada Coupon Strip 0.00% Dec 01/26	206,904	191,109	173,572
NAV Canada Coupon Strip 0.00% Jun 01/27	206,904	188,619	169,924
NAV Canada Principal Strip 0.00% Jun 01/27	5,592,000	5,098,842	4,592,542
Navient Corporation 5.63% Aug 01/33*	545,000	613,522	543,690
Nestle Holdings, Inc. 2.19% Jan 26/29	41,090,000	41,088,767	36,247,820
New Brunswick FM Project Inc. 6.47% Nov 30/27	2,880,130	3,473,921	2,939,961
New York Life Global Funding 5.69% Jun 30/26	20,493,000	20,493,000	20,556,118
New York Life Global Funding 2.00% Apr 17/28	19,682,000	19,635,944	17,303,971
North Battleford Power LP Series A 4.96% Dec 31/32	2,895,124	3,192,843	2,846,650
NOVA Gas Transmission Ltd. 9.90% Dec 16/24	1,531,000	2,092,341	1,600,161
Ornge Issuer Trust 5.73% Jun 11/34	1,886,304	2,184,593	1,931,380
Pacific Life Global Funding II 5.42% Feb 01/27	31,006,000	30,913,247	30,721,985
Pembina Pipeline Corporation 3.31% Feb 01/30	7,533,000	7,540,520	6,717,265

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Pembina Pipeline Corporation 4.75% Mar 26/48	7,106,000	7,792,642	6,240,576
Pembina Pipeline Corporation 4.54% Apr 03/49	9,528,000	9,950,163	8,096,277
Pembina Pipeline Corporation 4.67% May 28/50	3,063,000	3,177,464	2,645,424
Peoples Trust Company Canadian Mortgage Pools 2.16% Sep 01/24	2,575,441	2,674,287	2,496,241
Plenary Properties LTAP LP 6.29% Jan 31/44	-	-	-
Postmedia Network Inc. 8.25% Feb 17/27	1,047,980	1,059,940	913,053
Province of Ontario Generic Coupon Strip 0.00% Dec 02/23	2,000,000	1,990,681	1,959,652
Rogers Communications Inc. 6.75% Nov 09/39	11,349,000	13,984,002	12,572,384
Royal Bank of Canada 4.11% Dec 22/26	3,588,000	3,588,000	3,511,456
Royal Bank of Canada 4.20% Feb 24/27	7,600,000	7,600,000	5,704,864
Royal Bank of Canada 4.64% Jan 17/28	8,542,000	8,542,000	8,361,389
Royal Bank of Canada 3.65% Nov 24/81	7,460,000	7,430,407	5,475,277
Royal Bank of Canada 5.73% Jun 29/85*	2,360,000	1,532,446	2,876,297
Scotia Capital Canadian Mortgage Pools 5.11% Jun 01/27	4,293,128	4,282,346	4,282,009
Scotia Capital Inc. Canadian Mortgage Pools 1.90% Jul 01/24	465,726	452,681	451,894
SkyMiles IP Ltd. Term Loan B*	12,319,200	16,358,405	16,972,655
SNC-Lavalin Group Inc. 3.80% Aug 19/24	9,376,000	9,376,000	9,091,923
Sobeys Inc. 6.06% Oct 29/35	2,743,000	3,326,299	2,830,465
Sobeys Inc. 5.79% Oct 06/36	3,114,000	3,696,692	3,135,505
Sobeys Inc. 6.64% Jun 07/40	2,414,000	3,387,566	2,658,253
Spirit AeroSystems, Inc. 7.50% Apr 15/25*	10,638,000	14,728,480	13,940,897
Spirit AeroSystems, Inc. 3.85% Jun 15/26*	1,004,000	1,295,297	1,237,912
Spirit AeroSystems, Inc. 4.60% Jun 15/28*	9,566,000	10,940,811	10,641,468
Spy Hill Power LP Series A 4.14% Mar 31/36	232,508	254,949	217,846
Strait Crossing Development Inc. 6.17% Sep 15/31	1,829,480	1,982,138	1,754,479
Sun Life Assurance Company 6.30% May 15/28	3,225,000	4,027,294	3,340,335
Sun Life Financial Inc. 3.60% Jun 30/81	21,431,000	21,467,232	15,976,007
Suncor Energy Inc. 4.34% Sep 13/46	783,000	829,260	672,908
Suncor Energy Inc. 3.95% Mar 04/51	9,546,000	9,311,254	7,584,228
TELUS Communications Inc. 8.80% Sep 22/25	2,312,000	3,307,607	2,450,505
TELUS Corporation 4.70% Mar 06/48	1,455,000	1,664,491	1,310,281
The Bank of Nova Scotia 5.22% Aug 04/26	11,802,000	11,715,460	11,645,645
The Bank of Nova Scotia 3.70% Jul 27/81	3,838,000	3,838,293	2,776,933
The Bank of Nova Scotia 5.36% Aug 31/85*	3,790,000	3,128,165	4,630,425
The Boeing Company 2.70% Feb 01/27*	3,800,000	5,015,933	4,602,361
The Boeing Company 6.88% Mar 15/39*	1,319,000	2,083,221	1,922,528
The Empire Life Insurance Company 3.63% Apr 17/81	2,870,000	2,870,000	2,214,746
The Goldman Sachs Group, Inc. 5.41% Apr 29/25	12,013,000	11,989,714	12,086,399
The Goldman Sachs Group, Inc. 7.06% Nov 29/23*	3,020,000	4,134,858	4,019,947
The Hertz Corporation 5.00% Dec 01/29*	4,850,000	6,104,646	5,318,372
The Hertz Corporation Escrow 6.25% Oct 15/22*	2,955,000	-	137,012
The Hertz Corporation Escrow 5.50% Oct 15/24*	7,339,000	-	388,894
The Hertz Corporation Escrow 7.13% Aug 01/26*	3,275,000	-1	347,084
The Hertz Corporation Escrow 6.00% Jan 15/28*	6,309,000	-	752,206
The Hertz Corporation Term Loan B*	3,425,978	4,173,663	4,536,884
The Hertz Corporation Term Loan C*	657,000	800,385	870,039
The Toronto-Dominion Bank 5.42% Jun 08/27	2,967,000	2,967,000	2,969,878

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
The Toronto-Dominion Bank 4.48% Jan 18/28	18,212,000	18,212,000	17,710,480
The Toronto-Dominion Bank 3.60% Oct 31/81	17,886,000	17,859,717	13,159,473
The Toronto-Dominion Bank Canadian Mortgage Pools 4.79% Oct		4 - 4	
01/26	6,598,451	6,547,709	6,553,054
Toyota Credit Canada Inc. 2.31% Oct 23/24	4,155,000	4,210,984	3,989,850
TransCanada Pipelines Limited 5.54% Jun 09/24	12,821,000	12,818,501	12,803,580
TransCanada Pipelines Limited 8.29% Feb 05/26	250,000	325,670	264,270
TransCanada Pipelines Limited 6.18% Mar 10/26	4,956,000	4,956,000	4,983,159
TransCanada Pipelines Limited 6.28% May 26/28	700,000	875,994	722,182
TransCanada Pipelines Limited 6.89% Aug 07/28	1,098,000	1,399,571	1,163,874
TransCanada Pipelines Limited 4.33% Sep 16/47	12,200,000	12,474,744	10,277,772
TransCanada Pipelines Limited 4.18% Jul 03/48	6,034,000	6,242,971	4,949,356
TransCanada Pipelines Limited 7.53% May 15/67*	21,947,000	24,257,710	22,586,480
Transcontinental Inc. 2.28% Jul 13/26	11,000,000	11,000,000	9,895,556
UBS Group AG 2.19% Jun 05/26*	868,000	1,007,591	1,054,744
UBS Group AG 1.31% Feb 02/27*	2,881,000	3,034,603	3,343,987
UBS Group AG 4.28% Jan 09/28*	438,000	498,518	536,549
UBS Group AG 6.44% Aug 11/28*	1,853,000	2,276,805	2,465,202
UBS Group AG 3.87% Jan 12/29*	1,414,000	1,397,813	1,692,907
UBS Group AG 4.19% Apr 01/31*	1,524,000	1,581,550	1,797,545
UBS Group AG 3.09% May 14/32*	3,725,000	3,466,201	3,992,814
UBS Group AG 6.54% Aug 12/33*	1,723,000	2,056,887	2,335,733
UBS Group AG 9.02% Nov 15/33*	1,969,000	2,661,330	3,130,965
United States Treasury Inflation Indexed Note 0.63% Jan 15/26*	9,054,285	11,974,619	11,437,483
United States Treasury Inflation Indexed Note 0.13% Apr 15/26*	2,183,604	2,793,737	2,712,312
University of Ontario Institute of Technology 6.35% Oct 15/34	1,096,685	1,288,528	1,139,514
Verizon Communications Inc. 6.42% May 15/25*	1,600,000	2,107,469	2,137,815
Videotron Ltd. 5.63% Jun 15/25	2,840,000	2,970,809	2,821,096
Videotron Ltd. 4.50% Jan 15/30	5,418,000	5,418,000	4,729,463
Westcoast Energy Inc. 8.85% Jul 21/25	731,000	966,440	768,036
WTH Car Rental ULC Series 2018-1 Cl. A 3.28% Jul 20/23	155,167	161,392	155,036
WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25	4,973,000	5,012,269	4,845,064
		1,393,259,601	1,292,375,854
Short Term Investments: (4.67%)			
Canada Housing Trust No. 1 0.00% Sep 15/23	2,420,000	\$ 2,420,959	\$ 2,420,959
Government of Canada 4.28% Aug 03/23	225,000	224,109	224,109
Government of Canada 4.75% Aug 31/23	79,000	78,395	78,395
Government of Canada 4.85% Sep 28/23	155,000	153,171	153,171
Government of Canada 3.92% Nov 01/23	50,881,000	49,594,902	50,100,591
Government of Canada 4.11% Feb 01/24	13,322,000	13,007,435	13,007,559
Government of Canada 4.37% Apr 01/24	23,086,000	22,115,462	22,311,181
United States Treasury Bill 4.68% Jul 20/23*	410,000	556,898	541,757
United States Treasury Bill 5.19% Aug 31/23*	43,000	57,136	56,466
United States Treasury Bill 5.12% Sep 14/23*	52,000	68,224	68,160
United States Treasury Bill 5.08% Sep 28/23*	345,000	449,195	451,322
		88,725,886	89,413,670
		, .,.,	,

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Total Investments: 97.77%	\$	1,883,602,827	\$ 1,871,868,453
Forward currency contracts: 0.22% (Note 10)			4,184,725
Other Net Assets (Liabilities): 2.01%			38,390,366
Net Assets: 100%			\$ 1,914,443,544

See accompanying notes to financials statements \*Indicates par value denominated in GBP \*\*Indicates par value denominated in USD

### COMPASS CONSERVATIVE BALANCED PORTFOLIO STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT

		June 30, 2023	ı	December 31, 2022
		(Unaudited)		
Assets				
Current assets				
Investments (Note 11)	\$	5,815,740,409	\$	5,757,988,024
Cash		34,635,988		85,055,875
Amount receivable for units issued		6,320,753		723,184
Amount receivable for securities sold		48,069,543		4,275,292
Dividends and distributions receivable		5,457,505		5,765,082
Interest receivable		30,608,996		34,991,083
Amount receivable on open forward contracts (Note 10)		9,882,693		1,056,247
Total Assets		5,950,715,887		5,889,854,787
Liabilities				
Current liabilities				
Amount payable for securities purchased		65,323,356		57,450,930
Amount payable on open forward contracts (Note 10)		216,221		2,211,527
Amount payable for units redeemed		33,883,166		5,773,938
Accrued expenses		3,840,998		1,560,316
Distribution payable		-		3,285,040
Total liabilities excluding net assets attributable to holders of redeemable units		103,263,741		70,281,751
Net assets attributable to holders of redeemable units	\$	5,847,452,146	\$	5,819,573,036
Net assets attributable to holders of redeemable units, Series A	\$	2,034,048,840	\$	2,011,712,187
Redeemable units outstanding, Series A		115,031,769		118,989,736
Net assets attributable to holders of redeemable units per unit, Series A	\$	17.68	\$	16.91
Net assets attributable to holders of redeemable units, Series O	\$	1,623,053,355	\$	1,677,196,820
Redeemable units outstanding, Series O		87,385,203		95,161,651
Net assets attributable to holders of redeemable units per unit, Series O	\$	18.57	\$	17.62
Net assets attributable to holders of redeemable units per unit, series o				2,025,339,180
Net assets attributable to holders of redeemable units, Series F1	\$	2,044,340,500	\$	2,023,333,100
· · · · · · · · · · · · · · · · · · ·	\$	2,044,340,500 112,412,668	\$	117,016,327
Net assets attributable to holders of redeemable units, Series F1 Redeemable units outstanding, Series F1	\$		\$	
Net assets attributable to holders of redeemable units, Series F1 Redeemable units outstanding, Series F1 Net assets attributable to holders of redeemable units per unit, Series F1	·	112,412,668	•	117,016,327
Net assets attributable to holders of redeemable units, Series F1	\$	112,412,668 18.19	\$	117,016,327 17.31

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "Brett Kimak" (signed) "Cheryl Brodhagen"

Brett Kimak, President Cheryl Brodhagen, CFO

ATB Investment Management Inc.

ATB Investment Management Inc.

# COMPASS CONSERVATIVE BALANCED PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

	2023	2022
Income		
Net gain (loss) on investments		
Dividend Income	\$ 13,578,491	\$ 15,511,605
Income distribution from underlying funds	6,759,774	7,254,770
Interest for distribution purposes	82,613,661	73,523,726
Management fee distribution from underlying funds	379,489	343,978
Net realized gain on sale of investments	111,507,781	69,742,675
Net change in unrealized appreciation (depreciation) on investments	81,444,303	(952,073,796
Net gain (loss) on investments	296,283,499	(785,697,042
Net gain (loss) on derivatives		
Net realized gain (loss) on forward contracts	6,398,344	(3,638,964
Net change in unrealized appreciation (depreciation) on forward contracts	10,821,753	(13,976,484
Net gain (loss) on derivatives	17,220,097	(17,615,448
Other Income	· ·	
Net realized gain (loss) on foreign currency transactions	569,230	(749,011
Net change in unrealized appreciation (depreciation) on foreign currency translations	(243,279)	874,865
Other Income	325,951	125,854
	-	
Total Income (net)	313,829,547	(803,186,636
Expenses		
Management fees (Note 5)	22,198,523	24,300,151
Administration expense (Note 8)	195,891	150,500
Independent review committee fees (Note 8)	12,991	3,521
Transfer agent expense	808,864	782,498
Audit fees	72,350	56,399
Legal fees	39,187	5,011
Custodian fees	294,425	355,200
Securityholder reporting fees	112,666	176,322
Miscellaneous expenses	-	55
Interest expense	926	458
Withholding taxes	2,026,219	901,539
Transaction costs (Note 7)	220,123	546,549
Total Expenses	25,982,165	27,278,203
Expenses (absorbed) reimbursed to manager (Note 5)	-	-
Net Expenses	25,982,165	27,278,203
Increase (decrease) in net assets attributable to holders of redeemable units	287,847,382	(830,464,839
Increase (decrease) in net assets attributable to holders of redeemable units per Series		
Series A	\$ 91,518,527	\$ (301,416,591
Series O	88,751,143	(229,485,628
Series F1	101,584,677	(299,562,474
Series P	5,993,035	(146
Total increase (decrease) in net assets attributable to holders of redeemable units	287,847,382	(830,464,839
Weighted average number of redeemable units per Series		
Series A	117,009,166	125,866,161
Series O	92,855,643	97,112,177
Series F1	114,805,109	126,318,509

# COMPASS CONSERVATIVE BALANCED PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

		2023	2022
Series P		12,354,286	500
Increase in net assets attributable to holders of redeemable units per unit per So	eries		
Series A	\$	0.78	\$ (2.39)
Series O	\$	0.96	\$ (2.36)
Series F1	\$	0.88	\$ (2.37)
Series P	\$	0.49	\$ (0.29)

See accompanying notes to financial statements

COMPASS CONSERVATIVE BALANCED PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

Series A         \$ 2,117,12,12,82         \$ 2,447,402,444           Series CO         \$ 1,677,196,820         \$ 1,967,1886,530           Series FI         \$ 2025,339,180         \$ 2,459,332,2094           Series P         \$ 105,324,849         \$ 1           Series P         \$ 105,324,849         \$ 1           Series A         91,518,527         (301,416,59)           Series P         \$ 100,584,677         (299,552,474           Series P         \$ 5,993,035         (146           Soluritudinos to holders of redeemable units from:         \$ 5,993,035         (146           Soluritudinos to holders of redeemable units from:         \$ 100,584,677         (295,552,474           Series A         \$ 100,584,677         (295,552,474         (295,552,474           Series P         \$ 100,584,677         (299,552,474         (295,552,474		2023	2022
Series O         \$ 1,677,7106,820         \$ 1,961,886,530         \$ 1,961,886,530,52,694         \$ 2,025,331,820         \$ 2,453,332,694         \$ 2,453,332,694         \$ 101,03,24,894         \$ 1,010,324,894         \$ 1,010,324,894         \$ 1,010,324,894         \$ 1,010,324,894         \$ 1,010,324,894         \$ 1,010,324,894         \$ 1,010,145,591         \$ 1,029,552,501         \$ 1,029,5	Net assets attributable to holders of redeemable units, beginning of period		
Series FI         \$ 2,025,339,180         \$ 2,450,382,094           Series P         \$ 105,324,899         \$ 105,324,899         \$ 105,324,899         \$ 105,324,899         \$ 105,324,899         \$ 105,324,899         \$ 105,324,899         \$ 105,324,899         \$ 105,324,899         \$ 105,324,899         \$ 105,324,819         \$ 105,324,879         \$ 100,324,855,088         \$ 100,324,855,088         \$ 100,324,875         \$ 100,324,855,088         \$ 100,324,85	Series A	\$ 2,011,712,187	\$ 2,447,602,444
Series P         \$ 105,324,849         \$ 1.000           Increase (decrease) in net assets attributable to holders of redeemable units         \$ 15,15,27         (2014,6591)           Series O         88,751,143         (229,485,628           Series P         101,584,677         (299,502,474           Series P         5,993,035         (146           Distributions to holders of redeemable units from:         Keries P         (186         (858           Series A         6         (858         (858         (858         Ceris P         (141         Ceris P         (142         Ceris P	Series O	\$ 1,677,196,820	\$ 1,961,886,530
Increase (decrease) in net assets attributable to holders of redeemable units Series A 9,15,18,527 (301,416,591) Series A 91,518,527 (209,456,248) Series P 101,884,677 (299,562,247) Series P 5,993,035 (146) Distributions to holders of redeemable units from:	Series F1	\$ 2,025,339,180	\$ 2,450,352,094
Series A         91,516,527         (201,416,591)         224,846,628         Series O         88,751,143         (229,562,448,628         Series P         (299,562,448)         Series P         5,993,035         (146)         Series P         5,993,035         (146)         Series P         Series A         8         6,583         Series A         161,141         Series P         161,141	Series P	\$ 105,324,849	\$ -
Series O         88,751,143         (229,485,628           Series F I         101,584,677         (299,552,274           Series P I         5,993,035         (146           Distributions to holders of redeemable units from:         5,993,035         (146           Series P         \$         6,58           Series P         \$         \$           Capital gains         \$         \$           Series P         \$         \$           <	Increase (decrease) in net assets attributable to holders of redeemable units		
Series F1         101,584,677         (299,562,474           Series P         5,993,035         (146)           Distributions to holders of redeemable units from:         5,993,035         (146)           Series A         6         (858)           Series A         6         (858)           Series P         6         6         6           Series A         6         7         6         6         6         7         6         6         6         7         6         6         6         6         <	Series A	91,518,527	(301,416,591)
Series P         5,993,035         (146           Distributions to holders of redeemable units from:         Series No.         (858           Series SO         6         (141           Series P	Series O	88,751,143	(229,485,628)
Series P         5,993,035         (146           Unitarity training to the folders of redeemable units from:           Net investment income           Series A         6,88         6,88           Series P         1,99         1,99         1,99           Capital gains         2         1,99<	Series F1	101,584,677	(299,562,474)
Series A	Series P	5,993,035	(146)
Series A	Distributions to holders of redeemable units from:		
Series O         (141)           Series F1         (201)           Capital gains         (201)           Series A         (201)           Series G1         (201)           Series P         (201)           Series A         (201)           Series A         (201)           Series P         (201) <td>Net Investment Income</td> <td></td> <td></td>	Net Investment Income		
Series O         (141)           Series F1         (201)           Capital gains         (201)           Series A         (201)           Series G1         (201)           Series P         (201)           Series A         (201)           Series A         (201)           Series P         (201) <td>Series A</td> <td>-</td> <td>(858)</td>	Series A	-	(858)
Series F1         -	Series O	_	
Series P         -<	Series F1	_	-
Capital gains         Series A         6         8         8         8         8         8         8         8         9         6         6         3         8		_	-
Series A         -<			
Series O         -<		_	_
Series F1         -		_	_
Series P			_
Return of capital         Certies A         Certies B		_	_
Series A         -<			_
Series O         -<	·		
Series F1         -		-	-
Series P         -<		-	-
Redeemable unit transactions:         Proceeds for redeemable units issued         Series A       139,562,361       187,848,190         Series O       55,404,203       95,626,239         Series F1       150,828,845       237,904,358         Series P       43,698,636       5,000         Reinvestment of distributions to holders of redeemable units       36       858         Series A       36       858         Series P       36       141         Series P       36       141         Series P       20       3         Series P       36       858         Series P       36       858         Series P       36       858         Series P       36       858         Series P       (208,744,271)       (287,072,817         Series A       (208,744,271)       (287,072,817         Series S       (39,007,09)       204,011,102         Series P       (29,007,09)       204,011,102         Series P       (29,007,09)       20         Series P       (29,007,09)       20         Series P       (29,007,09)       20         Series P       (29,007,09)       20		<del>-</del>	<del>-</del>
Proceeds for redeemable units issued         139,562,361         187,848,190           Series A         139,562,361         187,848,190           Series FI         150,828,845         237,904,358           Series P         43,698,636         5,000           Reinvestment of distributions to holders of redeemable units         858           Series A         36         858           Series P         36         141           Series P         36         36           Series P         37         37           Series P <t< td=""><td></td><td>-</td><td>-</td></t<>		-	-
Series A         139,562,361         187,848,190           Series O         55,404,203         95,626,239           Series F1         150,828,845         237,904,358           Series P         43,698,636         5,000           Reinvestment of distributions to holders of redeemable units         858           Series A         36         858           Series O         2         141           Series P         2         2           Payments for redeemable units redeemed         2         2           Series P         (208,744,271)         (287,072,817           Series P         (208,744,271)         (287,072,817           Series P         (208,744,271)         (287,072,817           Series P         (9,007,069)         2           Series P         (9,007,069)         2           Series P         (9,007,069)         2           Series A         \$ 2,034,048,840         \$ 2,046,961,226           Series A         \$ 2,044,340,500         \$ 2,142,562,876           Series P         \$ 2,044,340,500         \$ 2,142,562,876           Series P         \$ 2,044,340,500         \$ 2,142,562,876           Series P         \$ 2,044,340,500         \$ 2,142,562,876			
Series O         55,404,203         95,626,239           Series F1         150,828,845         237,904,358           Series P         43,698,636         5,000           Reinvestment of distributions to holders of redeemable units         888           Series A         36         888           Series O		120 562 261	107.040.100
Series F1       150,828,845       237,904,358         Series P       43,698,636       5,000         Reinvestment of distributions to holders of redeemable units       36       858         Series A       36       858         Series P       141       141         Series P       2       142         Payments for redeemable units redeemed       208,744,271       (287,072,817         Series A       (208,744,271)       (287,072,817         Series P       (233,412,02)       (246,131,102         Series P       (9,007,06)       -         Series A       (2,034,048,840)       \$ 2,046,961,226         Series P       \$ 1,623,053,355       \$ 1,682,539,128         Series P       \$ 2,044,340,500       \$ 2,142,562,876         Series P       \$ 1,600,9451       \$ 4,844         Series P       \$ 1,682,539,128       \$ 1,682,539,128         Series P       \$ 1,682,539,128       \$ 1,682,539,128			
Series P       43,698,636       5,000         Reinvestment of distributions to holders of redeemable units       36       858         Series A       36       858         Series P       -       -       -         Series P       -       -       -         Payments for redeemable units redeemed       -       -       -         Series A       (208,744,271)       (287,072,817       -         Series O       (198,298,811)       (145,488,013       -         Series F1       (233,412,202)       (246,131,102       -         Series P       (9,007,06)       -       -         Net assets attributable to holders of redeemable units, end of period       -       -       -         Series A       \$ 2,034,048,840       \$ 2,046,961,226       -       -         Series G       \$ 1,623,053,355       \$ 1,682,539,128       -       -         Series F1       \$ 2,044,340,500       \$ 2,142,562,876       -			
Reinvestment of distributions to holders of redeemable units         36         858           Series A         36         858           Series D         -         141           Series P         -         -           Payments for redeemable units redeemed         -         -           Series A         (208,744,271)         (287,072,817           Series D         (198,298,811)         (145,488,013           Series F1         (233,412,202)         (246,131,102           Series P         (9,007,069)         -           Net assets attributable to holders of redeemable units, end of period         \$         2,034,048,840         \$         2,046,961,226           Series A         \$         1,623,053,355         \$         1,682,539,128           Series F1         \$         2,044,340,500         \$         2,142,562,876           Series P         \$         146,009,451         \$         4,854           Redeemable units outstanding, beginning of period           Series A         118,989,736         128,228,767			
Series A       36       858         Series O       -       141         Series F1       -       -         Series P       -       -         Payments for redeemable units redeemed       -       -         Series A       (208,744,271)       (287,072,817         Series P       (198,298,811)       (145,488,013         Series F1       (233,412,202)       (246,131,102         Series P       (9,007,069)       -         Series A       \$ 2,034,048,840       \$ 2,046,961,226         Series A       \$ 1,623,053,355       \$ 1,682,539,128         Series F1       \$ 2,044,340,500       \$ 2,142,562,876         Series P       \$ 146,009,451       \$ 4,854         Redeemable units outstanding, beginning of period         Series A       118,989,736       128,228,767		43,698,636	5,000
Series O       -       141         Series F1       -       -       -         Series P       -       -       -       -         Payments for redeemable units redeemed       ************************************		0.4	0.50
Series F1       -		36	
Series P       -<		-	141
Payments for redeemable units redeemed         Series A       (208,744,271)       (287,072,817         Series O       (198,298,811)       (145,488,013         Series F1       (233,412,202)       (246,131,102         Series P       (9,007,069)       -         Net assets attributable to holders of redeemable units, end of period         Series A       \$ 2,034,048,840       \$ 2,046,961,226         Series O       \$ 1,623,053,355       \$ 1,682,539,128         Series F1       \$ 2,044,340,500       \$ 2,142,562,876         Series P       \$ 146,009,451       \$ 4,854         Redeemable units outstanding, beginning of period         Series A       118,989,736       128,228,767		-	-
Series A       (208,744,271)       (287,072,817         Series O       (198,298,811)       (145,488,013         Series F1       (233,412,202)       (246,131,102         Series P       (9,007,069)       -         Net assets attributable to holders of redeemable units, end of period         Series A       \$ 2,034,048,840       \$ 2,046,961,226         Series O       \$ 1,623,053,355       \$ 1,682,539,128         Series F1       \$ 2,044,340,500       \$ 2,142,562,876         Series P       \$ 146,009,451       \$ 4,854         Redeemable units outstanding, beginning of period         Series A       118,989,736       128,228,767		-	-
Series O       (198,298,811)       (145,488,013         Series F1       (233,412,202)       (246,131,102         Series P       (9,007,069)       -         Net assets attributable to holders of redeemable units, end of period         Series A       \$ 2,034,048,840       \$ 2,046,961,226         Series O       \$ 1,623,053,355       \$ 1,682,539,128         Series F1       \$ 2,044,340,500       \$ 2,142,562,876         Series P       \$ 146,009,451       \$ 4,854         Redeemable units outstanding, beginning of period         Series A       118,989,736       128,228,767			
Series F1       (233,412,202)       (246,131,102         Series P       (9,007,069)       -         Net assets attributable to holders of redeemable units, end of period         Series A       \$ 2,034,048,840       \$ 2,046,961,226         Series O       \$ 1,623,053,355       \$ 1,682,539,128         Series F1       \$ 2,044,340,500       \$ 2,142,562,876         Series P       \$ 146,009,451       \$ 4,854         Redeemable units outstanding, beginning of period         Series A       118,989,736       128,228,767			
Series P       (9,007,069)       -         Net assets attributable to holders of redeemable units, end of period         Series A       \$ 2,034,048,840       \$ 2,046,961,226         Series O       \$ 1,623,053,355       \$ 1,682,539,128         Series F1       \$ 2,044,340,500       \$ 2,142,562,876         Series P       \$ 146,009,451       \$ 4,854         Redeemable units outstanding, beginning of period         Series A       118,989,736       128,228,767			
Net assets attributable to holders of redeemable units, end of period         Series A       \$ 2,034,048,840       \$ 2,046,961,226         Series O       \$ 1,623,053,355       \$ 1,682,539,128         Series F1       \$ 2,044,340,500       \$ 2,142,562,876         Series P       \$ 146,009,451       \$ 4,854         Redeemable units outstanding, beginning of period         Series A       118,989,736       128,228,767	Series F1	(233,412,202)	(246,131,102)
Series A       \$ 2,034,048,840       \$ 2,046,961,226         Series O       \$ 1,623,053,355       \$ 1,682,539,128         Series F1       \$ 2,044,340,500       \$ 2,142,562,876         Series P       \$ 146,009,451       \$ 4,854         Redeemable units outstanding, beginning of period         Series A       118,989,736       128,228,767	Series P	(9,007,069)	-
Series O       \$ 1,623,053,355       \$ 1,682,539,128         Series F1       \$ 2,044,340,500       \$ 2,142,562,876         Series P       \$ 146,009,451       \$ 4,854         Redeemable units outstanding, beginning of period         Series A       118,989,736       128,228,767	Net assets attributable to holders of redeemable units, end of period		
Series F1       \$ 2,044,340,500       \$ 2,142,562,876         Series P       \$ 146,009,451       \$ 4,854         Redeemable units outstanding, beginning of period         Series A       118,989,736       128,228,767	Series A	\$ 2,034,048,840	\$ 2,046,961,226
Series P         \$ 146,009,451         \$ 4,854           Redeemable units outstanding, beginning of period           Series A         118,989,736         128,228,767	Series O	\$ 1,623,053,355	\$ 1,682,539,128
Redeemable units outstanding, beginning of period Series A 118,989,736 128,228,767	Series F1	\$ 2,044,340,500	\$ 2,142,562,876
Series A 118,989,736 128,228,767	Series P	\$ 146,009,451	\$ 4,854
Series A 118,989,736 128,228,767	Redeemable units outstanding, beginning of period		
	Series A	118,989,736	128,228,767
	Series O		98,547,450

COMPASS CONSERVATIVE BALANCED PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

	2023	2022
Series F1	117,016,327	125,321,998
Series P	10,581,910	-
Redeemable units issued		
Series A	7,995,433	10,437,005
Series O	3,038,301	5,157,468
Series F1	8,408,288	12,812,168
Series P	4,228,008	500
Reinvested from distributions to holders of redeemable units		
Series A	2	45
Series O	-	7
Series F1	-	-
Series P	-	-
Redeemable units redeemed		
Series A	(11,953,402)	(16,058,739)
Series O	(10,814,749)	(7,829,567)
Series F1	(13,011,947)	(13,430,312)
Series P	(868,205)	-
Redeemable units outstanding, end of period		
Series A	115,031,769	122,607,078
Series O	87,385,203	95,875,358
Series F1	112,412,668	124,703,854
Series P	13,941,713	500

See accompanying notes to financial statements

## COMPASS CONSERVATIVE BALANCED PORTFOLIO STATEMENTS OF CASH FLOWS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 287,847,382	\$ (830,464,839)
Adjustments for:		
Net unrealized foreign exchange gain on cash	(8,782)	(44,815)
Non-cash distributions from underlying funds	(122,838)	(1,316,654
Proceeds from sale of investments	809,952,708	1,221,332,388
Purchase of investments	(708,907,016)	(1,163,764,198
Net realized gain on sale of investments	(111,507,781)	(69,742,675
Net change in unrealized (appreciation) depreciation on investments	(81,444,303)	952,073,796
Net change in unrealized (appreciation) depreciation on forward contracts	(10,821,753)	13,976,484
Dividend income, net of withholding taxes	(11,552,272)	(14,610,066
Dividend received, net of withholding taxes	11,859,849	15,438,173
Interest for distribution purposes	(82,612,735)	(73,523,268
Interest received	86,994,822	68,780,051
Amortization income	(1,644,979)	(1,095,740
	188,032,302	117,038,637
Net change in non-cash working capital	2 200 602	
	2,280,682 190.312.984	2,093,276 119.131.913
Net Cash from (used in) operating activities	190,312,984	2,093,276 119,131,913
Net Cash from (used in) operating activities  Cash flows from (used in) financing activities	190,312,984	119,131,913
Net Cash from (used in) operating activities  Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*	<b>190,312,984</b> 167,960,799	
Net Cash from (used in) operating activities  Cash flows from (used in) financing activities	190,312,984	119,131,913
Net Cash from (used in) operating activities  Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*	<b>190,312,984</b> 167,960,799	119,131,913
Net Cash from (used in) operating activities  Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*	190,312,984 167,960,799 (3,285,004) (405,417,448)	318,434,614 (472,040,804
Net Cash from (used in) operating activities  Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*  Net Cash used in financing activities	190,312,984 167,960,799 (3,285,004) (405,417,448) (240,741,653)	119,131,913 318,434,614 (472,040,804 (153,606,190
Net Cash from (used in) operating activities  Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*	190,312,984 167,960,799 (3,285,004) (405,417,448)	318,434,614 (472,040,804
Net Cash from (used in) operating activities  Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*  Net Cash used in financing activities	190,312,984 167,960,799 (3,285,004) (405,417,448) (240,741,653)	119,131,913 318,434,614 (472,040,804 (153,606,190
Net Cash from (used in) operating activities  Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*  Net Cash used in financing activities  Unrealized foreign exchange gain (loss) on cash	190,312,984 167,960,799 (3,285,004) (405,417,448) (240,741,653) 8,782	119,131,913 318,434,614 (472,040,804 (153,606,190

<sup>\*</sup> Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2023 and 2022 exclude non-cash switches of \$215,935,677 (2022 - \$207,453,653) and \$(215,935,677) (2022 - \$(207,453,653)), respectively.

See accompanying notes to financial statements

lssuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Equities: (17.53%)			
Abbott Laboratories	33,539	4,751,769	\$ 4,843,845
Absolute Software Corporation	21,200	277,976	321,392
Accenture PLC CI. A	15,305	4,649,182	6,256,552
ADENTRA Inc.	20,900	578,311	679,250
Admiral Group PLC	75,788	3,563,887	2,654,719
Adobe Inc.	6,440	3,648,919	4,171,764
Advantage Energy Ltd.	72,800	724,665	629,720
Adyen NV	1,686	3,517,723	3,864,955
AG Growth International Inc.	15,900	879,165	805,653
Air Liquide SA	20,533	3,601,416	4,873,758
Alimentation Couche-Tard Inc.	179,436	6,938,466	12,189,088
Allegion PLC	27,152	3,989,112	4,317,073
Allfunds Group PLC	189,278	3,228,856	1,529,503
Alphabet Inc. Cl. C	88,143	9,011,268	14,125,357
AltaGas, Ltd.	7,371	170,284	175,430
Altius Minerals Corporation	28,000	625,905	613,200
Altus Group Limited	16,407	935,067	720,760
Amazon.com, Inc.	56,157	8,681,893	9,698,000
American Electric Power Company, Inc.	28,043	3,120,905	3,128,027
AmerisourceBergen Corporation Cl. A	32,351	5,595,436	8,246,970
AMETEK, Inc.	28,982	3,820,486	6,215,205
Amphenol Corporation Cl. A	150,143	11,872,266	16,896,720
Andlauer Healthcare Group Inc. Sub. Voting	9,750	334,687	433,875
Antin Infrastructure Partners SA	18,166	671,879	390,752
Aon PLC CI. A	29,616	10,008,610	13,543,506
AptarGroup, Inc.	33,348	4,932,730	5,118,436
Arthur J. Gallagher & Co.	43,955	7,465,644	12,785,426
Ashtead Group PLC	60,608	5,152,307	5,551,182
ASML Holding NV	2,869	2,367,335	2,749,682
AstraZeneca PLC	27,227	4,493,358	5,165,261
AutoStore Holdings Ltd.	643,230	2,805,520	1,861,648
Azelis Group NV	123,369	4,376,841	3,723,702
Badger Infrastructure Solutions Ltd.	45,500	1,260,552	1,223,950
BAE Systems PLC	380,456	4,763,620	5,933,645
Bank of Montreal	112,098	10,264,075	13,411,405
BCE Inc.	28,376	1,693,177	1,713,910
Becton, Dickinson and Company	31,499	9,825,963	11,016,689
Bio-Rad Laboratories, Inc. Cl. A	6,075	3,819,094	3,051,103
Bird Construction Inc.	341,342	6,817,518	2,880,926
Bombardier Inc. Cl. B	9,900	532,125	646,569
BorgWarner Inc.	45,452	2,990,573	2,944,995
Boyd Group Services Inc.	27,795	5,904,442	7,025,186
Brookfield Asset Management Ltd. Cl. A	45,258	1,332,621	1,956,956
Brookfield Corporation Cl. A	248,302	10,861,518	11,074,269
Brookfield Reinsurance Ltd.	21,429	1,037,743	960,448
BRP Inc. Sub. Voting	10,484	1,077,950	1,174,103

Bond PLC    May Technologies, Inc.   187,084   4,132738   4,34333   8   9,34333   8	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
82 Holdings, Inc. Preferred         967,659             Callan Group Lid.         8125         387,50         499,31           Canadian Impelial Bank of Commerce         116,275         5,982,677         6,576,181           Canadian National Raliway Company         71,060         3,263,286         11,399,445           Canadian National Raliway Company         116,60         7,539,495         12,268,600           Canadian Pacific Kansas City Limited         116,60         7,539,495         12,268,600           Candian Pacific Kansas City Limited Cl. A         55,100         7,811,600         9,871,200           Candian Pacific Kansas City Limited Cl. A         55,100         7,811,600         3,882,800           Cargojet Inc.         6,000         783,560         577,320           Cargojet Inc.         6,014         2,521,400         2,242,456           Cill Cludustria Cl. Cl. B         147,895         3,807,115         9,633,250           Cill Cludustria Cl. Cl. B         147,895         3,807,115         9,633,250           Cill Cludustria Cl. Cl. B         1,300         1,943,271         2,044,45           Cill Cludustria Cl. Cl. B         3,300         3,800,885         7,734,211           Cillestria Inc. Cl. S         3,300 <td>Bunzl PLC</td> <td>187,084</td> <td>8,132,738</td> <td>9,439,533</td>	Bunzl PLC	187,084	8,132,738	9,439,533
Calian Group Ltd.         8,125         387,570         499,391           Canadian Imperial Bank of Commerce         116,275         5,982,627         6,576,516           Canadian Natural Resources Limited         70,165         4,099,583         5,672,769           Canadian Natural Resources Limited         116,60         7,591,495         12,268,620           Canadian Pacific Kansas City Limited CI. A         55,100         7,811,602         3,997,712           Canfor Corporation         15,500         360,250         368,590           Cargojet Inc.         6,000         78,356         577,320           Carrier Global Corporation         64,148         2,521,400         4,242,4359           CCL Industries Inc. CI. B         147,895         8,307,115         2,030,922           COW Corporation         8,402         1,942,371         2,048,355           Cell strick Inc. Sub. Voting         37,300         304,998         2,951,622           Cell strick Inc. Sub. Voting         37,300         304,998         2,961,622           Cell Inc.         53,63         58,80,885         7,743,211           Chartwell Betirement Residences         164,138         1,995,948         98,862           Chartwell Betirement Residences         164,138         1,99	BWX Technologies, Inc.	44,475	2,788,084	4,216,780
Canadian Imperial Bank of Commerce         116,275         \$,982,677         6,576,514           Canadian National Railway Company         71,060         8,263,286         11,399,485           Canadian National Railway Company         71,060         4,099,583         5,677,299           Canadian Pactific Kansas City Limited         114,660         7,559,495         12,268,620           Canadian Pactific Kansas City Limited         114,660         7,559,495         12,268,620           Canadian Pactific Kansas City Limited         15,510         7,811,602         9,797,12           Cargorie Inc.         6,000         783,586         577,320           Carrier Global Corporation         61,418         2,221,400         42,4359           CCI Industries Inc. C. B         147,895         8,307,115         6,630,325           Collestic Inc. Sub Voting         37,200         2,140,987         2,642,456           Celestica Inc. Sub Voting         37,300         304,908         296,162           Celestica Inc. Sub Voting         37,300         304,908         296,162           Celestica Inc. Sub Voting         37,300         304,908         296,162           Cil Inc.         53,663         5,840,885         7,734,211           Charter Globia Corporation	BZ Holdings, Inc. Preferred	967,659	-	-
Canadian National Railway Company         71,060         8,263,286         11,399,454           Canadian Natural Resources Limited         11,460         7,59,9495         12,268,620           Canadian Patific Assas City Limited         11,460         7,599,4995         12,268,620           Candian Tire Corporation Limited Cl. A         55,100         7,811,602         9,979,712           Carfor Corporation         15,500         360,250         368,590           Cargojet Inc.         60,000         78,358,6         577,332           Carrier Global Corporation         64,148         2,521,400         4,224,339           CCL Industries Inc. Cl. B         1147,895         8,307,115         2,042,456           Celestica Inc. Sub Voting         137,200         2,140,987         2,688,356           Celestica Inc. Sub Voting         37,300         304,988         295,162           Cell Inc.         55,363         5,840,885         7,734,211           Chartwell Retirement Residences         164,138         1,898,342         1,543,437           Chartwell Retirement Residences         164,138         1,899,344         1,543,437           Churya Ayatation, Inc.         37,100         120,515         112,413           Churya Pharmaceutical Co., Ltd.         80,60	Calian Group Ltd.	8,125	387,570	499,931
Canadian Natural Resources Limited         76,165         4,099,583         5,672,686           Canadian Pacific Kansas City Limited         114,660         7,559,495         12,266,620           Canadian Tire Corporation Limited Cl. A         5,510         7,811,602         9,979,712           Cargolet Inc.         6,000         78,356         5,772,20           Carrier Global Corporation         6,414         8,251,400         4,247,359           CLI Industries Inc. Cl. B         147,895         8,307,115         9,630,922           CDW Corporation         48,402         1,942,271         2,043,855           Cell Inc.         37,300         304,908         26,183,265           Cell Inc.         55,363         5,408,885         7,734,211           Champion Inco Limited         172,400         10,95,048         91,882           Chartwell Retirement Residences         164,138         1,989,342         1,554,387           Chorus Awistion, Inc.         37,100         120,515         11,241           Chougal Pharmaceutical Co., Lt.         80,60         2,954,222         11,241           Chougal Pharmaceutical Co., Lt.         81,66         7,041,526         7,062,27           Colliers International Group Inc.         37,510         4,218,235	Canadian Imperial Bank of Commerce	116,275	5,982,677	6,576,514
Canadian Pacific Kansas City Limited         114,660         7,559,495         12,268,620           Canadian Tire Corporation, Limited CI. A         55,100         361,250         368,550           Canfor Corporation         15,500         360,250         368,550           Carrier Global Corporation         64,148         25,21,400         42,24,339           CLI Industries Inc. CI. B         117,895         8,307,115         6,300,922           CDW Corporation         8,402         1942,371         2,044,586           Celestica Inc. Sub. Voting         137,200         31,409,87         2,538,356           Centerra Gold Inc.         37,300         304,908         296,162           Clastica Inc. Sub. Voting         172,400         1,959,48         918,882           Charreroll Reliance         161,138         1,898,342         1,554,387           Charrier Gold Inc.         37,300         304,908         918,882           Charrier Residences         161,138         1,898,342         1,554,387           Charrier Residences         161,38         1,898,342         1,554,387           Charrier Residences         161,38         1,898,342         1,554,387           Charrier Strain Face and Face an	Canadian National Railway Company	71,060	8,263,286	11,399,445
Candian Tire Corporation, Limited CI. A         55,100         7,811,602         9,979,712           Canfor Corporation         15,500         360,250         368,290           Cargojet Inc.         6,000         783,566         577,320           Carrier Global Corporation         64,148         2,521,400         4,224,535           CCL Industries Inc. CI. B         147,895         3,307,115         9,303,922           CDW Corporation         8,402         1,942,371         2,618,835           Celestica Inc. Sub. Voting         373,00         304,908         296,162           Cell Inc.         55,363         5,840,885         7,734,271           Champion fron Limited         172,400         1,095,488         91,889,242           Champion fron Limited         124,000         1,095,482         1,554,887           Champion fron Limited         37,100         120,515         112,418           Champion fron Limited         12,240         1,095,432         1,554,887           Champion fron Limited         12,400         1,095,432         3,023,542           Champion fron Limited         12,400         1,095,432         3,023,542           Champion fron Limited         12,401         1,095,155         1,024,433	Canadian Natural Resources Limited	76,165	4,099,583	5,672,769
Carrier Corporation         15,500         360,250         368,890           Cargopic Inc.         6,000         783,560         577,320           Carrier Global Corporation         64,148         2,521,400         42,2430           CCL Industries Inc. Cl. B         147,895         3,307,115         5,600,500           CDC Opporation         8,402         1,942,371         2,042,456           Celestica Inc. Sub. Voting         37,200         340,409         2,638,566           Centerra Gold Inc.         37,300         364,908         2,961,622           Conterral Coll Inc.         55,363         5,840,885         7,734,211           Charmolin In Limited         172,400         109,5048         91,889,21           Chartwell Retirement Residences         161,413         8,893,22         3,734,32           Chartwell Retirement Residences         37,100         120,515         112,418           Chartwell Retirement Residences         37,100         120,515         112,418           Chartwell Plantmeart Residences         37,100         120,515         112,418           Churstwal Steiner Inc.         37,200         29,542,22         3,023,424           Churstwal Plantment Residences         31,600         20,102,202         4,700,202	Canadian Pacific Kansas City Limited	114,660	7,559,495	12,268,620
Cargiet In.         6,000         783,586         577,320           Carrier Global Corporation         64,148         2,521,400         4,224,359           CL Industries Inc. CI. B         147,895         8,307,115         9,309,222           CDW Corporation         8,402         1,942,371         2,042,456           Celestica Inc. Sub. Voting         137,200         2,149,987         2,638,556           Center Gold Inc.         37,300         304,908         296,162           Cell Clin.         55,363         5,848,885         7,734,211           Champion Iron Limited         172,400         1,095,048         918,892           Chartwell Retirement Residences         164,133         1,893,342         1,554,387           Chorus Aviation, Inc.         37,100         120,515         112,413           Chous Aviation, Inc.         37,000         120,515         112,413           Chouse Aviation, Inc.         37,000         120,515         112,413           Chouse Practical Copy Inc.         30,000         2,994,222         3,023,542           CME Group Inc. CLA         42,143         10,991,555         10,344,544           Cogeco Inc.         31,664         7,041,526         7,692,277           Colliers Internatio	Canadian Tire Corporation, Limited Cl. A	55,100	7,811,602	9,979,712
Carrier Global Corporation         64,148         2,521,400         4,224,359           CCL Industries Inc. Cl. B         147,895         8,307,115         9,630,922           CCD CDW Corporation         8,402         1,942,371         2,042,456           Celestica Inc. Sub. Voting         137,200         214,0,987         2,638,356           Centerra Gold Inc.         37,300         304,908         296,162           Cil Inc.         55,363         5,808,85         7,734,211           Charmolion Iron Limited         172,400         1,095,048         918,892           Chartwell Retirement Residences         164,138         1,898,342         1,554,387           Chorus Aviation, Inc.         37,100         120,515         112,418           Chory Alvation, Inc.         37,000         129,512         30,345,424           Chougal Pharmaceutical Co., Ltd.         80,600         2,954,222         30,235,42           CME Group Inc. Cl. A         42,143         10,951,555         10,344,544           Cogezo Inc.         52,227         42,143         10,951,555         10,344,544           Cogezo Inc.         33,510         4,218,235         4,876,300           Compass Group PLC         234,333         7,214,545         8,680,998	Canfor Corporation	15,500	360,250	368,590
CCL Industries Inc. Cl. B         147,895         8,307,115         9,630,922           CDW Corporation         8,402         1,942,371         2,042,456           Celestica Inc. Sub. Voting         137,200         2,140,987         2,638,356           Centerra Gold Inc.         37,300         304,908         296,162           CGI Inc.         55,363         5,840,885         7,734,211           Champion Iron Limited         172,400         1,095,048         91,892           Chartwell Retriement Residences         164,138         1,898,342         1,554,387           Chorus Aviation, Inc.         37,100         120,515         112,413           Chous Aviation, Inc.         37,100         2,954,222         3,023,542           CME Group Inc. C.A         42,143         1,095,155         1,034,544           CME Group Inc. C.A         42,143         1,095,155         1,034,544           CME Group Inc. C.A         81,664         7,041,526         7,062,227           Colliers International Group Inc.         37,510         4,218,235         4,876,300           Compass Group PLC         234,323         7,214,544         4,861,300           Compass Group PLC         234,323         7,214,544         4,861,301 <t< td=""><td>Cargojet Inc.</td><td>6,000</td><td>783,586</td><td>577,320</td></t<>	Cargojet Inc.	6,000	783,586	577,320
CDW Corporation         8,402         1,942,371         2,042,456           Celestica Inc. Sub. Voting         137,200         2,140,987         2,638,356           Centerra Gold Inc.         373,00         304,908         296,102           Cid linc.         55,363         3,640,885         7,734,211           Charmel Retirement Residences         164,138         1,896,342         1,554,387           Chorus Aviation, Inc.         37,00         29,542,22         30,23,542           Chugal Pharmaceutical Co., Ltd.         80,600         2,954,222         30,23,542           Chugal Pharmaceutical Co., Ltd.         80,600         2,954,222         30,23,542           Consposs Group Inc. Cl. A         42,143         10,951,555         10,344,544           Cogeco Inc.         52,23         412,584         291,809           Conjizant Technology Solutions Corp. Cl. A         81,664         7,041,525         4,876,300           Colliers International Group Inc.         37,510         4,218,235         4,876,300           Compass Group PLC         234,323         7,214,545         8,680,998           Constellation Software Inc.         27,54         4,095,763         7,590,699           Converge Technology Solution Corp.         38,0         3,81	Carrier Global Corporation	64,148	2,521,400	4,224,359
Celestica Inc. Sub. Voting         137,200         2,140,987         2,638,356           Centerra Gold Inc.         37,300         304,908         296,162           CGI Inc.         55,363         5,840,885         7,734,211           Champion Ind Limited         172,400         1,955,048         918,892           Chartwell Retirement Residences         164,138         1,898,342         1,554,387           Chorus Aviation, Inc.         37,100         120,515         112,413           Chugai Pharmaceutical Co., Ltd.         80,600         2,954,222         3,023,542           CME Group Inc. CL A         421,43         10,951,555         10,344,544           Cogeco Inc.         5,223         412,584         291,809           Cogniant Technology Solutions Corp. Cl. A         81,664         7,041,256         7,052,277           Colliers International Group Inc.         37,510         4,218,235         4,876,300           Compass Group PLC         294,323         7,214,545         8,680,998           Constellation Software Inc.         37,54         4,095,763         7,559,069           Converge Technology Solution Corp.         89,994         588,600         316,781           Danaher Corporation         16,785         4,881,401         3,	CCL Industries Inc. Cl. B	147,895	8,307,115	9,630,922
Centerra Gold Inc.         37,300         304,908         296,162           CGI Inc.         55,363         5,840,885         7,734,211           Champion Iron Limited         172,400         1,095,048         918,892           Chartwell Retirement Residences         164,138         1,898,342         1,554,878           Chorus Aviation, Inc.         37,100         120,515         112,413           Chugai Pharmaceutical Co., Ltd.         80,600         2,954,222         3,023,542           CME Group Inc. Cl. A         42,143         10,951,555         10,344,544           Cogeco Inc.         52,23         412,584         291,809           Cogrizant Technology Solutions Corp. Cl. A         81,664         7,041,526         7,062,277           Colliers International Group Inc.         37,510         4,218,235         4,876,300           Compass Group PLC         234,323         7,214,545         8,680,998           Constellation Software Inc.         2,754         4,095,763         7,559,069           Converge Technology Solution Corp.         98,994         588,000         316,781           Dasher Corporation         16,785         4,881,514         5,336,623           DBIS Bank ASA         84,140         2,177,066         2,084,195	CDW Corporation	8,402	1,942,371	2,042,456
CG Inc.         55,363         5,840,885         7,734,211           Champion Iron Limited         172,400         1,095,048         918,892           Chartwell Retirement Residences         164,138         1,898,342         1,554,387           Chorus Aviation, Inc.         37,100         120,55         112,413           Chugal Pharmaceutical Co., Ltd.         80,600         2,954,222         3,032,542           CME Group Inc. Cl. A         42,143         10,951,555         10,344,544           Cogoco Inc.         5,223         412,584         291,809           Cognizant Technology Solutions Corp. Cl. A         81,664         7,041,526         7,062,277           Collier's International Group Inc.         37,510         4,218,235         4,876,300           Compass Group PLC         234,323         7,214,545         8,609,989           Constellation Software Inc.         2,754         4,095,763         7,559,069           Converge Technology Solution Corp.         98,994         58,800         316,781           Danaher Corporation         12,494         3,544,707         3,856,552           Deutsche Boerse AG         25,217         5,200,877         6,164,182           DNA S         3,21,544         4,41,72         6,216,182	Celestica Inc. Sub. Voting	137,200	2,140,987	2,638,356
Champion Iron Limited         172,400         1,095,048         918,892           Chartwell Retirement Residences         164,138         1,898,342         1,554,387           Chorus Aviation, Inc.         37,100         120,515         112,413           Chugai Pharmaceutical Co, Ltd.         80,600         2,954,222         3,023,542           CME Group Inc. Cl. A         42,143         10,951,555         10,344,544           Cogeco Inc.         5,223         412,584         291,809           Cogriant Technology Solutions Corp. Cl. A         81,664         7,041,526         7,062,277           Colliers International Group Inc.         37,510         4,218,235         4,876,309           Compass Group PLC         234,323         7,214,545         8,680,998           Constellation Software Inc.         2,754         4,095,763         7,559,069           Converge Technology Solution Corp.         98,994         588,600         316,781           Danaher Corporation         16,785         4,881,514         5,336,623           Des Group Holdings Limited         12,494         3,544,707         3,856,555           De Lische Boerse AG         25,217         5,200,877         6,164,182           Dollar General Corporation         17,881         4,614,	Centerra Gold Inc.	37,300	304,908	296,162
Charwell Retirement Residences         164,138         1,898,342         1,554,387           Chorus Aviation, Inc.         37,100         120,515         112,413           Chouga Pharmaceutical Co., Ltd.         80,600         2,954,222         3,023,542           CME Group Inc. Cl. A         42,143         10,951,555         10,344,544           Cogeco Inc.         5,223         412,584         291,809           Cogroizant Technology Solutions Corp. Cl. A         81,664         7,041,526         7,062,277           Colliers International Group Inc.         37,510         4,218,235         4,876,300           Compass Group PLC         234,323         7,214,545         8,880,998           Constellation Software Inc.         2,754         4,095,763         7,550,008           Converge Technology Solution Corp.         98,994         58,600         316,781           Danaher Corporation         16,785         4,881,514         5,336,623           Destrop Holdings Limited         124,946         3,544,707         3,856,555           Deutsche Boerse AG         25,217         5,200,877         6,164,182           DNB Bank ASA         84,140         2,177,066         2,084,195           Dollar General Corporation         72,636         3,921,903	CGI Inc.	55,363	5,840,885	7,734,211
Chorus Aviation, Inc.         37,100         120,515         112,413           Chugai Pharmaceutical Co., Ltd.         80,600         2,954,222         3,023,542           CME Group Inc. Cl. A         42,143         10,951,555         10,344,544           Cogeco Inc.         5,223         412,584         291,809           Cognizant Technology Solutions Corp. Cl. A         81,664         7,041,526         7,062,277           Colliers International Group Inc.         37,510         4,218,235         4,876,300           Compass Group PLC         234,323         7,214,545         8,680,998           Constellation Software Inc.         2,754         4,095,763         7,559,069           Converge Technology Solution Corp.         98,994         58,600         316,781           Danaher Corporation         16,785         4,881,514         5,336,625           Des Group Holdings Limited         124,946         3,544,707         3,856,555           Deutsche Boerse AG         25,217         5,000,877         6,164,182           DNB Bank ASA         84,140         2,177,066         2,084,195           Dollar General Corporation         17,881         4,641,681         4,021,724           Dray Sank AS         1,243         3,021,604         3,514,0	Champion Iron Limited	172,400	1,095,048	918,892
Chugai Pharmaceutical Co., Ltd.         80,600         2,954,222         3,023,542           CME Group Inc. CI. A         42,143         10,951,555         10,344,544           Cogeo Inc.         5,223         412,584         291,809           Cognizant Technology Solutions Corp. CI. A         81,664         7,015,227         4,760,207           Colliers International Group Inc.         37,510         4,218,235         4,876,300           Compass Group PLC         234,323         7,214,545         8,809,998           Constellation Software Inc.         2,754         4,095,763         7,559,069           Converge Technology Solution Corp.         98,994         58,600         316,781           Danaber Corporation         16,785         4,881,514         5,336,623           DBS Group Holdings Linited         124,946         3,54,707         36,164,182           Deutsche Boerse AG         25,217         5,000,877         6,164,182           Dullar General Corporation         17,881         4,641,681         4,021,724           Dollar General Corporation         17,881         4,641,681         4,021,724           Dollar General Corporation         2,800         3,91,903         6,516,902           Divide Marchian Limited         3,91,903	Chartwell Retirement Residences	164,138	1,898,342	1,554,387
CME Group Inc. Cl. A         42,143         10,951,555         10,344,544           Cogeco Inc.         5,223         412,584         291,809           Cognizant Technology Solutions Corp. Cl. A         81,664         7,041,526         7,062,277           Colliers International Group Inc.         37,510         4,218,235         4,876,300           Compass Group PLC         234,323         7,214,545         8,680,998           Constellation Software Inc.         2,754         4,095,763         7,559,069           Converge Technology Solution Corp.         98,994         4,095,763         3,536,232           Danaher Corporation         16,785         4,881,514         5,336,623           DBS Group Holdings Limited         124,946         3,544,707         3,856,555           Deutsche Boerse AG         25,217         5,200,877         6,164,182           DNB Sank ASA         84,140         2,177,066         2,084,195           Dollar General Corporation         17,881         4,641,681         4,021,724           Dollar General Corporation         21,800         574,969         449,734           DSV A/S         12,600         74,107         62,160           Dream Unlimited Corp. Cl. A Sub. Voting         21,800         3,902,504 <td< td=""><td>Chorus Aviation, Inc.</td><td>37,100</td><td>120,515</td><td>112,413</td></td<>	Chorus Aviation, Inc.	37,100	120,515	112,413
Cogeco Inc.         5,223         412,584         291,809           Cognizant Technology Solutions Corp. Cl. A         81,664         7,041,526         7,062,277           Colliers International Group Inc.         37,510         4,218,235         4,876,300           Compass Group PLC         234,323         7,214,545         8,680,988           Constellation Software Inc.         2,754         4,095,763         7,559,069           Converge Technology Solution Corp.         89,94         58,600         316,781           Danaher Corporation         16,785         4,881,514         5,336,623           DBS Group Holdings Limited         124,946         3,544,707         3,856,555           Deutsche Boerse AG         25,217         5,200,877         6,164,182           DNB Bank ASA         84,140         2,177,066         2,084,195           Dollar General Corporation         17,881         4,641,681         4,021,724           Dollar General Corporation         2,636         3,921,903         6,516,902           Drominion Lending Centres Inc.         29,600         74,107         62,016           Dromain Lending Centres Inc.         21,693         3,020,504         3,531,321           Dye & Durham Limited         59,319         1,816,635	Chugai Pharmaceutical Co., Ltd.	80,600	2,954,222	3,023,542
Cognizant Technology Solutions Corp. Cl. A         81,664         7,041,526         7,062,277           Colliers International Group Inc.         37,510         4,218,235         4,876,300           Compass Group PLC         234,323         7,214,545         8,680,998           Constellation Software Inc.         2,754         4,095,763         7,559,069           Converge Technology Solution Corp.         98,994         588,600         316,781           Danaher Corporation         16,785         4,881,514         5,336,623           DBS Group Holdings Limited         124,946         3,544,707         3,856,555           Deutsche Boerse AG         25,11         5,200,877         6,164,182           DNB Bank ASA         84,140         2,177,066         2,084,195           Dollar General Corporation         17,881         4,641,681         4,021,724           Dollar Gentres Inc.         29,600         74,107         62,160           Dream Unlimited Corp. Cl. A Sub. Voting         21,800         574,969         449,734           DSV A/S         12,693         3,020,504         3,531,321           Dye Bourham Limited         59,319         1,811,635         1,074,267           Elastic NV         11,610         1,812,069         986,188 <td>CME Group Inc. Cl. A</td> <td>42,143</td> <td>10,951,555</td> <td>10,344,544</td>	CME Group Inc. Cl. A	42,143	10,951,555	10,344,544
Colliers International Group Inc.         37,510         4,218,235         4,876,300           Compass Group PLC         234,323         7,214,545         8,680,998           Constellation Software Inc.         2,754         4,095,763         7,559,069           Converge Technology Solution Corp.         98,994         88,600         316,781           Danaher Corporation         16,785         4,881,514         5,336,623           DBS Group Holdings Limited         124,946         3,544,707         3,856,555           Deutsche Boerse AG         25,217         5,200,877         6,164,182           DNB Bank ASA         84,10         2,177,066         2,841,195           Dollar General Corporation         17,881         4,641,681         4,217,246           Dollar General Corporation         17,881         4,641,681         4,217,24           Dollar General Corporation         29,600         74,107         62,160           Dream Unlimited Corp. Cl. A Sub. Voting         21,800         574,969         449,734           DSV A/S         12,693         3,020,504         3,531,321           Dye Bourham Limited         59,319         1,814,635         1,074,267           Elastic NV         11,611         1,812,69         986,188	Cogeco Inc.	5,223	412,584	291,809
Compass Group PLC         234,323         7,214,545         8,680,988           Constellation Software Inc.         2,754         4,095,763         7,559,069           Converge Technology Solution Corp.         98,994         588,600         316,781           Danaher Corporation         16,785         4,881,514         5,336,623           DBS Group Holdings Limited         124,946         3,544,707         3,856,555           Deutsche Boerse AG         25,217         5,200,877         6,164,182           DNB Bank ASA         84,140         2,177,066         2,084,195           Dollar General Corporation         17,881         4,641,681         4,021,724           Dollar General Corporation         72,636         3,921,903         6,516,902           Dominion Lending Centres Inc.         29,600         74,107         62,160           Dream Unlimited Corp. Cl. A Sub. Voting         21,800         574,969         449,734           DSV A/S         12,693         3,020,504         3,531,321           Elastic NV         11,610         1,812,069         96,188           Element Fleet Management, Corp.         196,946         3,415,305         3,974,370           Enbridge Inc.         216,475         9,875,754         10,659,229 <td>Cognizant Technology Solutions Corp. Cl. A</td> <td>81,664</td> <td>7,041,526</td> <td>7,062,277</td>	Cognizant Technology Solutions Corp. Cl. A	81,664	7,041,526	7,062,277
Constellation Software Inc.         2,754         4,095,763         7,559,069           Converge Technology Solution Corp.         98,994         588,600         316,781           Danaher Corporation         16,785         4,881,514         5,336,623           DBS Group Holdings Limited         124,946         3,544,707         3,856,555           Deutsche Boerse AG         25,217         5,200,877         6,164,182           DNB Bank ASA         84,140         2,177,066         2,084,195           Dollar General Corporation         17,881         4,641,681         4,021,724           Dollar General Corporation         72,636         3,921,903         6,516,902           Dominon Lending Centres Inc.         29,600         74,107         62,160           Dream Unlimited Corp. Cl. A Sub. Voting         21,800         574,969         449,734           DSV A/S         12,693         3,020,504         3,531,205           Dye & Durham Limited         59,319         1,841,635         1,074,267           Elastic NV         11,610         1,812,069         986,188           Element Fleet Management, Corp.         28,70         89,75,754         10,659,229           Endeavour Mining PLC         28,70         89,75,754         10,659,229	Colliers International Group Inc.	37,510	4,218,235	4,876,300
Converge Technology Solution Corp.         98,994         588,600         316,781           Danaher Corporation         16,785         4,881,514         5,336,623           DBS Group Holdings Limited         124,946         3,544,707         3,856,555           Deutsche Boerse AG         25,217         5,200,877         6,164,182           DNB Bank ASA         84,140         2,177,066         2,084,195           Dollar General Corporation         17,881         4,641,681         4,021,724           Dollar General Corporation         72,636         3,921,903         6,516,902           Dominion Lending Centres Inc.         29,600         74,107         62,160           Dream Unlimited Corp. Cl. A Sub. Voting         21,800         574,969         449,734           DSV A/S         12,693         3,020,504         3,531,321           Dye & Durham Limited         59,319         1,841,635         1,074,267           Elastic NV         11,610         1,812,069         986,188           Element Fleet Management, Corp.         196,946         3,415,305         3,974,370           Enbridge Inc.         216,475         9,875,754         10,659,229           Endeavour Mining PLC         28,700         829,202         911,225      <	Compass Group PLC	234,323	7,214,545	8,680,998
Danaher Corporation         16,785         4,881,514         5,336,623           DBS Group Holdings Limited         124,946         3,544,707         3,856,555           Deutsche Boerse AG         25,217         5,200,877         6,164,182           DNB Bank ASA         84,140         2,177,066         2,084,195           Dollar General Corporation         17,881         4,641,681         4,021,724           Dollarama Inc.         72,636         3,921,903         6,516,902           Dominion Lending Centres Inc.         29,600         74,107         62,160           Dream Unlimited Corp. Cl. A Sub. Voting         21,800         574,969         449,734           DSV A/S         12,693         3,020,504         3,531,321           Dye & Durham Limited         59,319         1,812,069         986,188           Element Fleet Management, Corp.         196,946         3,415,305         3,974,370           Enbridge Inc.         216,475         9,875,754         10,659,229           Endeavour Mining PLC         28,700         829,202         911,225           Enerplus Corporation         32,800         769,498         629,760           Enghouse Systems Limited         50,067         1,913,329         1,611,657	Constellation Software Inc.	2,754	4,095,763	7,559,069
DBS Group Holdings Limited         124,946         3,544,707         3,856,555           Deutsche Boerse AG         25,217         5,200,877         6,164,182           DNB Bank ASA         84,140         2,177,066         2,084,195           Dollar General Corporation         17,881         4,641,681         4,021,724           Dollarama Inc.         72,636         3,921,903         65,16,902           Dominion Lending Centres Inc.         29,600         74,107         62,160           Dream Unlimited Corp. Cl. A Sub. Voting         21,800         574,969         449,734           DSV A/S         12,693         3,020,504         3,531,321           Dye & Durham Limited         59,319         1,841,635         1,074,267           Elastic NV         11,610         1,812,069         986,188           Element Fleet Management, Corp.         196,946         3,415,305         3,974,370           Enbridge Inc.         216,475         9,875,754         10,659,229           Encerplus Corporation         32,800         769,498         629,760           Enghouse Systems Limited         50,067         1,913,329         1,611,657           Epiroc AB Series A         102,188         2,750,970         2,559,274           E	Converge Technology Solution Corp.	98,994	588,600	316,781
Deutsche Boerse AG         25,217         5,200,877         6,164,182           DNB Bank ASA         84,140         2,177,066         2,084,195           Dollar General Corporation         17,881         4,641,681         4,021,724           Dollarama Inc.         72,636         3,921,903         6,516,902           Dominion Lending Centres Inc.         29,600         74,107         62,160           Dream Unlimited Corp. Cl. A Sub. Voting         21,800         574,969         449,734           DSV A/S         12,693         3,020,504         3,531,321           Dye & Durham Limited         59,319         1,841,635         1,074,267           Elastic NV         11,610         1,812,069         986,188           Element Fleet Management, Corp.         196,946         3,415,305         3,974,370           Enbridge Inc.         216,475         9,875,754         10,659,229           Encerplus Corporation         32,800         769,498         629,760           Enghouse Systems Limited         50,067         1,913,329         1,611,657           Epiroc AB Series A         102,188         2,750,970         2,559,274           EQB Inc.         8,279         276,639         579,530	Danaher Corporation	16,785	4,881,514	5,336,623
DNB Bank ASA         84,140         2,177,066         2,084,195           Dollar General Corporation         17,881         4,641,681         4,021,724           Dollarama Inc.         72,636         3,921,903         6,516,902           Dominion Lending Centres Inc.         29,600         74,107         62,160           Dream Unlimited Corp. Cl. A Sub. Voting         21,800         574,969         449,734           DSV A/S         12,693         3,020,504         3,531,321           Dye & Durham Limited         59,319         1,841,635         1,074,267           Elastic NV         11,610         1,812,069         986,188           Element Fleet Management, Corp.         196,946         3,415,305         3,974,370           Enbridge Inc.         216,475         9,875,754         10,659,229           Encerplus Corporation         32,800         769,498         629,760           Enghouse Systems Limited         50,067         1,913,329         1,611,657           Epiroc AB Series A         102,188         2,750,970         2,559,274           EQB Inc.         8,279         276,639         579,530	DBS Group Holdings Limited	124,946	3,544,707	3,856,555
Dollar General Corporation         17,881         4,641,681         4,021,724           Dollarama Inc.         72,636         3,921,903         6,516,902           Dominion Lending Centres Inc.         29,600         74,107         62,160           Dream Unlimited Corp. Cl. A Sub. Voting         21,800         574,969         449,734           DSV A/S         12,693         3,020,504         3,531,321           Dye & Durham Limited         59,319         1,841,635         1,074,267           Elastic NV         11,610         1,812,069         986,188           Element Fleet Management, Corp.         196,946         3,415,305         3,974,370           Enbridge Inc.         216,475         9,875,754         10,659,229           Enceplus Corporation         32,800         769,498         629,760           Enghouse Systems Limited         50,067         1,913,329         1,611,657           Epiroc AB Series A         102,188         2,750,970         2,559,274           EQB Inc.         8,279         276,639         579,530	Deutsche Boerse AG	25,217	5,200,877	6,164,182
Dollarama Inc.         72,636         3,921,903         6,516,902           Dominion Lending Centres Inc.         29,600         74,107         62,160           Dream Unlimited Corp. Cl. A Sub. Voting         21,800         574,969         449,734           DSV A/S         12,693         3,020,504         3,531,321           Dye & Durham Limited         59,319         1,841,635         1,074,267           Elastic NV         11,610         1,812,069         986,188           Element Fleet Management, Corp.         196,946         3,415,305         3,974,370           Enbridge Inc.         216,475         9,875,754         10,659,229           Endeavour Mining PLC         28,700         829,202         911,225           Enerplus Corporation         32,800         769,498         629,760           Enghouse Systems Limited         50,067         1,913,329         1,611,657           Epiroc AB Series A         102,188         2,750,970         2,559,274           EQB Inc.         8,279         276,639         579,530	DNB Bank ASA	84,140	2,177,066	2,084,195
Dominion Lending Centres Inc.         29,600         74,107         62,160           Dream Unlimited Corp. Cl. A Sub. Voting         21,800         574,969         449,734           DSV A/S         12,693         3,020,504         3,531,321           Dye & Durham Limited         59,319         1,841,635         1,074,267           Elastic NV         11,610         1,812,069         986,188           Element Fleet Management, Corp.         196,946         3,415,305         3,974,370           Enbridge Inc.         216,475         9,875,754         10,659,229           Endeavour Mining PLC         28,700         829,202         911,225           Enerplus Corporation         32,800         769,498         629,760           Enghouse Systems Limited         50,067         1,913,329         1,611,657           Epiroc AB Series A         102,188         2,750,970         2,559,274           EQB Inc.         8,279         276,639         579,530	Dollar General Corporation	17,881	4,641,681	4,021,724
Dream Unlimited Corp. Cl. A Sub. Voting         21,800         574,969         449,734           DSV A/S         12,693         3,020,504         3,531,321           Dye & Durham Limited         59,319         1,841,635         1,074,267           Elastic NV         11,610         1,812,069         986,188           Element Fleet Management, Corp.         196,946         3,415,305         3,974,370           Enbridge Inc.         216,475         9,875,754         10,659,229           Endeavour Mining PLC         28,700         829,202         911,225           Enerplus Corporation         32,800         769,498         629,760           Enghouse Systems Limited         50,067         1,913,329         1,611,657           Epiroc AB Series A         102,188         2,750,970         2,559,274           EQB Inc.         8,279         276,639         579,530	Dollarama Inc.	72,636	3,921,903	6,516,902
DSV A/S       12,693       3,020,504       3,531,321         Dye & Durham Limited       59,319       1,841,635       1,074,267         Elastic NV       11,610       1,812,069       986,188         Element Fleet Management, Corp.       196,946       3,415,305       3,974,370         Enbridge Inc.       216,475       9,875,754       10,659,229         Endeavour Mining PLC       28,700       829,202       911,225         Enerplus Corporation       32,800       769,498       629,760         Enghouse Systems Limited       50,067       1,913,329       1,611,657         Epiroc AB Series A       102,188       2,750,970       2,559,274         EQB Inc.       8,279       276,639       579,530	Dominion Lending Centres Inc.	29,600	74,107	62,160
Dye & Durham Limited         59,319         1,841,635         1,074,267           Elastic NV         11,610         1,812,069         986,188           Element Fleet Management, Corp.         196,946         3,415,305         3,974,370           Enbridge Inc.         216,475         9,875,754         10,659,229           Endeavour Mining PLC         28,700         829,202         911,225           Enerplus Corporation         32,800         769,498         629,760           Enghouse Systems Limited         50,067         1,913,329         1,611,657           Epiroc AB Series A         102,188         2,750,970         2,559,274           EQB Inc.         8,279         276,639         579,530	Dream Unlimited Corp. Cl. A Sub. Voting	21,800	574,969	449,734
Elastic NV         11,610         1,812,069         986,188           Element Fleet Management, Corp.         196,946         3,415,305         3,974,370           Enbridge Inc.         216,475         9,875,754         10,659,229           Endeavour Mining PLC         28,700         829,202         911,225           Enerplus Corporation         32,800         769,498         629,760           Enghouse Systems Limited         50,067         1,913,329         1,611,657           Epiroc AB Series A         102,188         2,750,970         2,559,274           EQB Inc.         8,279         276,639         579,530	DSV A/S	12,693	3,020,504	3,531,321
Element Fleet Management, Corp.       196,946       3,415,305       3,974,370         Enbridge Inc.       216,475       9,875,754       10,659,229         Endeavour Mining PLC       28,700       829,202       911,225         Enerplus Corporation       32,800       769,498       629,760         Enghouse Systems Limited       50,067       1,913,329       1,611,657         Epiroc AB Series A       102,188       2,750,970       2,559,274         EQB Inc.       8,279       276,639       579,530	Dye & Durham Limited	59,319	1,841,635	1,074,267
Enbridge Inc.         216,475         9,875,754         10,659,229           Endeavour Mining PLC         28,700         829,202         911,225           Enerplus Corporation         32,800         769,498         629,760           Enghouse Systems Limited         50,067         1,913,329         1,611,657           Epiroc AB Series A         102,188         2,750,970         2,559,274           EQB Inc.         8,279         276,639         579,530	Elastic NV	11,610	1,812,069	986,188
Endeavour Mining PLC         28,700         829,202         911,225           Enerplus Corporation         32,800         769,498         629,760           Enghouse Systems Limited         50,067         1,913,329         1,611,657           Epiroc AB Series A         102,188         2,750,970         2,559,274           EQB Inc.         8,279         276,639         579,530	Element Fleet Management, Corp.	196,946	3,415,305	3,974,370
Enerplus Corporation         32,800         769,498         629,760           Enghouse Systems Limited         50,067         1,913,329         1,611,657           Epiroc AB Series A         102,188         2,750,970         2,559,274           EQB Inc.         8,279         276,639         579,530	Enbridge Inc.	216,475	9,875,754	10,659,229
Enghouse Systems Limited         50,067         1,913,329         1,611,657           Epiroc AB Series A         102,188         2,750,970         2,559,274           EQB Inc.         8,279         276,639         579,530	Endeavour Mining PLC	28,700	829,202	911,225
Epiroc AB Series A       102,188       2,750,970       2,559,274         EQB Inc.       8,279       276,639       579,530	Enerplus Corporation	32,800	769,498	629,760
EQB Inc. 8,279 276,639 579,530	Enghouse Systems Limited	50,067	1,913,329	1,611,657
	Epiroc AB Series A	102,188	2,750,970	2,559,274
Equinor ASA 93,064 4,498,647 3,584,792	EQB Inc.	8,279	276,639	579,530
	Equinor ASA	93,064	4,498,647	3,584,792

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Eurofins Scientific SE	39,796	5,042,492	3,345,817
Exro Technologies Inc.	93,400	210,150	200,810
Fairfax India Holdings Corporation	49,455	882,923	917,872
Ferguson PLC	20,448	3,797,448	4,269,333
Filo Corp.	4,500	101,475	116,145
FinecoBank Banca Fineco SPA	211,003	4,238,372	3,756,310
Finning International Inc.	56,813	1,648,525	2,315,130
First National Financial Corporation	3,832	128,559	145,501
FLINT Corp.	506,165	232,836	17,716
FLINT Corp. Preferred	11,985	11,987,999	8,023,239
Fortis Inc.	160,859	8,508,171	9,183,440
Freehold Royalties, Ltd.	102,300	1,644,436	1,374,912
Frontier Lithium Inc.	87,300	201,787	163,251
FTI Consulting, Inc. Cl. A	15,897	2,993,783	4,005,527
FUCHS PETROLUB SE	13,717	637,367	581,977
GDI Integrated Facility Services Inc.	7,013	165,321	292,582
Genmab AS	7,137	3,615,847	3,574,886
Gildan Activewear Inc.	183,425	7,025,682	7,834,082
goeasy Ltd.	3,955	672,693	437,344
HDFC Bank Limited ADR	63,664	4,892,052	5,878,420
HLS Therapeutics Inc.	16,600	301,782	95,616
Hudbay Minerals Inc.	127,700	931,051	810,895
Hydro One Limited	53,947	1,588,700	2,041,894
iA Financial Corporation Inc.	23,912	1,563,890	2,158,058
IMCD NV	15,294	3,420,382	2,911,691
Innergex Renewable Energy Inc.	12,400	173,332	153,016
Intact Financial Corporation	31,580	4,443,754	6,459,373
Intercontinental Exchange, Inc.	42,673	5,582,918	6,392,532
International Petroleum Corporation	24,054	284,660	260,986
Intuit Inc.	5,334	2,365,202	3,237,670
Jamieson Wellness Inc.	18,315	581,432	549,633
Japan Exchange Group, Inc.	107,800	2,587,330	2,482,155
Johnson & Johnson	46,730	9,146,939	10,246,610
JPMorgan Chase & Co.	31,117	5,435,995	5,995,363
K92 Mining Inc.	136,600	1,108,040	785,450
Karora Resources Inc.	99,700	458,043	403,785
Kaspi.kz Joint Stock Company GDR Reg S	12,240	1,267,145	1,290,709
KDDI Corporation	148,000	6,316,970	6,046,504
kneat.com, inc.	205,800	575,540	609,168
Koninklijke Ahold Delhaize NV	145,353	5,538,114	6,568,276
LG H&H Co., Ltd. Preferred	439	319,866	82,756
Linde Public Limited Company	13,007	4,261,491	6,566,398
Loblaw Companies Limited	32,547	2,165,458	3,947,300
Lumine Group Inc.	16,369	261,479	297,425
LVMH Moet Hennessy Louis Vuitton SE	6,214	4,869,466	7,752,120
Mainstreet Equity Corp.	5,750	271,255	763,313
Major Drilling Group International Inc.	117,800	1,191,746	1,076,692

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Manulife Financial Corporation	332,236	8,023,229	8,319,189
Marathon Gold Corporation	92,600	112,368	75,006
Marsh & McLennan Companies, Inc.	72,179	11,226,620	17,984,046
Martin Marietta Materials, Inc.	12,592	5,707,545	7,701,567
MasterCard Incorporated Cl. A	13,311	5,114,712	6,935,353
McCormick & Company, Incorporated	39,749	4,478,298	4,593,313
mdf commerce inc.	34,400	125,827	120,056
MEG Energy Corp.	69,400	1,289,996	1,457,400
Microsoft Corporation	43,154	10,504,707	19,468,080
MonotaRO Co., Ltd.	34,100	914,893	570,721
MTY Food Group Inc.	8,136	449,129	492,960
National Bank of Canada	59,975	3,898,643	5,919,533
Neo Performance Materials Inc.	63,608	727,706	521,586
NetEase, Inc.	116,550	2,585,826	3,006,812
NexGen Energy Ltd.	63,500	365,427	396,875
NGEx Minerals Ltd.	13,700	75,019	99,188
NIKE, Inc. Cl. B	24,720	3,414,772	3,614,377
Nomura Research Institute, Ltd.	98,600	3,736,645	3,585,621
North American Construction Group, Ltd.	53,598	803,309	1,358,709
Novo Nordisk A/S Cl. B	35,390	4,724,119	7,553,757
Nutrien Ltd.	86,999	7,865,218	6,804,192
Nuvei Corporation Sub. Voting	22,666	1,673,650	886,694
OceanaGold Corporation	521,700	1,376,570	1,361,637
Open Text Corporation	106,750	5,320,302	5,881,925
Parex Resources Inc.	25,774	626,715	684,557
Park Lawn Corporation	57,600	1,489,576	1,401,408
Parkland Corporation	114,931	3,877,634	3,792,723
Pason Systems Inc.	31,155	330,299	357,971
Paychex, Inc.	57,224	6,990,599	8,480,584
Pembina Pipeline Corporation	143,675	4,211,023	5,984,064
PepsiCo, Inc.	19,507	3,798,251	4,786,436
Pet Valu Holdings Ltd.	74,114	2,709,625	2,253,066
Polaris Renewable Energy Inc.	35,100	521,947	500,175
Pollard Banknote Limited	5,857	260,590	151,111
Postmedia Network Canada Corp.	66,512	-	121,717
Prime Mining Corp.	59,000	106,200	105,610
RB Global, Inc.	58,383	4,342,488	4,641,449
Recordati Industria Chimica e Farmaceutica SPA	76,282	4,762,939	4,824,347
RELX PLC	228,631	7,823,396	10,081,834
Restaurant Brands International Inc.	42,829	3,188,882	4,398,967
Rheinmetall AG	11,324	2,652,134	4,105,498
Richards Packaging Income Fund	8,430	346,415	278,190
Richelieu Hardware, Ltd.	32,231	784,578	1,350,479
Roche Holding AG Non-Voting	14,927	6,498,785	6,042,498
Royal Bank of Canada	128,104	12,515,051	16,207,718
Ryan Specialty Group Holdings, Inc. Cl. A	35,962	1,248,157	2,138,589
S&P Global Inc.	9,691	3,699,395	5,146,687

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Sampo OYJ Series A	80,796	4,816,217	4,802,655
Samsung Electronics Co., Ltd.	65,890	5,365,790	4,782,892
Sangoma Technologies Corporation	19,349	246,480	96,358
Saputo Inc.	305,994	10,249,066	9,081,902
Sartorius Stedim Biotech SA	8,798	3,764,746	2,908,630
Savaria Corporation	9,533	130,317	161,108
ShawCor, Ltd.	66,341	971,337	1,271,094
Shell PLC ADR	63,282	4,676,405	5,061,826
SimCorp A/S	28,545	3,662,002	4,006,776
Sleep Country Canada Holdings Inc.	26,266	674,592	754,097
SNC-Lavalin Group Inc. Cl. A	97,835	2,775,790	3,399,766
Softchoice Corporation	64,113	1,310,177	1,159,804
Solaris Resources Inc.	80,900	527,231	478,928
Southern Copper Corporation	37,063	3,690,145	3,522,377
Spin Master Corp. Sub. Voting	36,072	1,176,511	1,264,324
SS&C Technologies Holdings, Inc.	39,711	3,958,513	3,187,993
Stantec Inc.	36,020	1,309,213	3,115,370
State Street Corporation	46,035	4,765,654	4,462,873
Stella-Jones Inc.	8,657	344,298	590,581
StorageVault Canada Inc.	33,242	112,203	194,466
Sun Life Financial Inc.	104,275	5,965,970	7,201,232
Suncor Energy Inc.	290,458	8,378,693	11,287,198
Sundrug Co., Ltd.	31,700	1,232,007	1,242,128
Svenska Handelsbanken AB Series A	172,497	2,256,468	1,914,085
Taiwan Semiconductor Manufacturing Company Limited	373,000	9,754,217	9,138,689
TC Energy Corporation	178,881	10,628,182	9,577,289
TCS Group Holding PLC GDR	5,543	658,905	23,424
Tecsys Inc.	6,800	172,905	189,448
Teleperformance SE	14,866	5,119,552	3,297,611
TELUS Corporation	105,342	2,535,772	2,715,717
TELUS International (Cda) Inc.	52,326	1,722,922	1,051,229
Tencent Holdings Limited	54,000	3,637,365	3,027,246
TerraVest Industries Inc.	14,246	230,564	413,134
Texas Instruments Incorporated	14,402	2,703,628	3,434,611
Thales SA	31,194	5,025,898	6,186,765
The Bank of Nova Scotia	168,355	10,835,097	11,158,569
The Descartes Systems Group Inc.	9,818	999,845	1,041,886
The Hershey Company	11,489	2,371,149	3,800,447
The Procter & Gamble Company	59,949	10,046,491	12,050,802
The Sherwin-Williams Company	19,223	5,888,490	6,761,645
The Southern Company	36,217	3,032,213	3,370,488
The Toronto-Dominion Bank	188,126	12,180,699	15,447,026
The Weir Group PLC	113,283	2,769,287	3,346,776
Thomson Reuters Corporation	24,448	2,501,128	4,372,769
TMX Group Limited	162,525	3,683,269	4,844,870
Topdanmark A/S	44,927	2,950,849	2,923,736
Topicus.com, Inc. Sub. Voting	1,141	90,030	123,970

Issuer/Description	Shares/Units/Par Value		Cost		Carrying Value
Toromont Industries Ltd.	11,506		445,994		1,252,198
Tradeweb Markets Inc. Cl. A	27,714		2,383,459		2,514,183
TransAlta Corporation	147,300		1,888,761		1,826,520
Trisura Group, Ltd.	82,493		3,512,591		3,099,262
Tsuruha Holdings, Inc.	40,900		4,849,680		4,019,691
Uni-Select Inc.	33,225		1,417,085		1,563,236
UnitedHealth Group Incorporated	16,831		8,292,598		10,716,766
Verisk Analytics, Inc. Cl. A	51,551		11,225,476		15,436,083
Verizon Communications Inc.	144,046		8,846,623		7,096,779
Visa Inc. Cl. A	50,187		12,279,657		15,788,912
Wajax Corporation	2,570		60,736		64,096
Warner Music Group Corp. Cl. A	30,690		1,470,148		1,060,730
Waste Connections, Inc.	13,025		2,167,329		2,466,023
Waters Corporation	26,445		8,742,079		9,337,700
Willis Towers Watson PLC	13,697		3,736,366		4,273,171
Winpak, Ltd.	14,676		624,374		604,798
Wolters Kluwer NV	63,659		7,402,352		10,702,320
Yellow Pages Limited	164,825		1,483,425		2,055,368
-			888,476,809		1,025,283,348
Mutual Funds: (23.69%)			000, 17 0,000		1,023,203,3 10
· · ·	1 622 720	\$	21 760 005	\$	60 105 053
BlackRock CDN US Equity Index Fund Cl. D  BMO Government Bond Index ETF	1,632,739	Ş	31,768,985	Ş	69,105,053
BMO MSCI EAFE Index ETF	6,383,908 8,768,127		317,269,645		285,807,561
BMO S&P 500 Index ETF			146,038,781		178,519,066
	1,350,530		64,282,305		87,041,658
Mawer Canadian Equity Fund Series O	2,834,135		130,948,511		225,364,430
Mawer International Equity Fund Series O	7,539,282		363,792,940		464,444,659
Mawer New Canada Fund Series O	893,256		50,767,492		74,654,854
Sprott Physical Uranium Trust	16,900		252,371		282,568
Drivete Funition (0.010)			1,105,121,030		1,385,219,849
Private Equities: (0.01%)	25.050	<b>,</b>	25.050		
Canadian Commercial Mortgage Origination Trust 4 Preferred	25,058	\$	25,058	\$	17.510
Canadian Commercial Mortgage Origination Trust 5	17,510		17,510		17,510
Canadian Commercial Mortgage Origination Trust 5 Preferred	21,630		21,630		-
Flagship Communities Real Estate Investment Trust	16,200		373,362		348,948
			437,560		366,458
Real Estate Investment Trust (REITs): (0.22%)					
Allied Properties Real Estate Investment Trust	91,025	\$	3,342,785	\$	1,977,063
Boardwalk Real Estate Investment Trust	56,175		2,541,685		3,493,523
Choice Properties Real Estate Investment Trust	19,113		271,211		259,363
Crombie Real Estate Investment Trust	62,700		1,020,646		857,736
Consider Dead February Investment Tours	60,520		4,634,483		4,743,558
Granite Real Estate Investment Trust					
InterRent Real Estate Investment Trust	75,100		957,621		962,782
	75,100 44,700		957,621 675,993		962,782 671,394

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Fixed Income: (55.24%)			
407 International Inc. 6.75% Jul 27/39	3,245,710	\$ 4,368,043	\$ 3,640,741
407 International Inc. 7.13% Jul 26/40	5,678,000	8,562,721	7,078,753
407 International Inc. 4.19% Apr 25/42	2,400,000	2,906,328	2,260,412
Air Canada 4.00% Jul 01/25*	13,185,000	19,185,340	24,213,877
Air Canada 4.63% Aug 15/29	101,166,000	101,166,000	91,702,763
AMC Entertainment Holdings, Inc. 7.50% Feb 15/29*	22,699,000	28,539,389	21,178,150
AMC Entertainment Holdings, Inc. Term Loan B1*	1,686,788	1,279,920	1,751,346
Arrow Lakes Power Corporation 5.52% Apr 05/41	-	-	-
AT&T Inc. 4.85% May 25/47	10,468,000	10,439,783	9,369,865
AT&T Inc. 5.10% Nov 25/48	7,251,000	7,575,732	6,721,069
Avis Budget Car Rental, LLC 5.75% Jul 15/27*	18,561,000	23,237,144	23,285,722
Avis Budget Car Rental, LLC 4.75% Apr 01/28*	14,360,000	18,204,370	17,528,550
Avis Budget Car Rental, LLC 5.38% Mar 01/29*	10,786,000	13,732,165	13,212,242
Avis Budget Rental Car Funding (AESOP) LLC Series 2019-3A Cl. C			
3.15% Mar 20/26*	1,160,000	1,247,729	1,440,499
Bank of America Corporation 5.88% Sep 15/27	56,642,000	56,642,000	55,459,315
Bankers Hall LP 4.38% Nov 20/23	7,985,364	8,348,754	7,917,233
BCE Inc. Coupon Strip 0.00% May 15/28	1,222,750	1,036,820	941,509
BCE Inc. Coupon Strip 0.00% May 15/29	2,561,000	2,087,149	1,867,489
BCE Inc. Coupon Strip 0.00% May 15/31	5,338,000	3,995,314	3,448,781
Bell Canada Inc. 3.35% Mar 12/25	5,311,000	5,193,680	5,129,686
Bell Canada Inc. 3.55% Mar 02/26	3,112,000	3,022,001	2,975,795
Bell Canada Inc. 7.30% Feb 23/32	2,113,000	2,815,454	2,384,404
Black Press Group Ltd. 0.01% Mar 29/2024	5,455,762	5,455,762	5,226,511
Bombardier Inc. 7.50% Mar 15/25*	2,565,000	2,470,558	3,407,821
Bombardier Inc. 7.35% Dec 22/26	229,000	225,565	225,014
Bombardier Inc. 7.88% Apr 15/27*	21,138,000	20,153,781	27,967,621
Bombardier Inc. 7.45% May 01/34*	7,759,000	9,371,320	11,743,455
British Columbia Ferry Services Inc. 5.02% Mar 20/37	5,721,000	7,577,670	5,980,934
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 4.83%			
Jan 01/27	22,475,676	22,443,311	22,339,923
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 4.84% Feb 01/27	5,553,761	5 545 652	5 521 104
Canada Housing Trust No. 1 5.12% Mar 15/26	14,650,000	5,545,652 14,673,928	5,521,104 14,702,713
Canada Housing Trust No. 1 5.08% Sep 15/27	3,000,000	3,009,600	3,016,684
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl.	3,000,000	3,009,000	3,010,064
A1 3.14% May 12/50	38,708,025	38,706,624	36,774,172
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A2 3.55% May 12/50	77,059,309	75,527,971	70,927,700
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. B 3.55% May 12/50	8,244,426	7,618,402	7,386,181
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. C 3.55% May 12/50	4,885,717	4,337,039	4,246,567
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. D 3.71% May 12/50	6,412,282	5,319,939	5,360,027
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. E 3.71% May 12/50	2,747,994	2,190,541	2,249,920

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. F 3.71% May 12/50	2,372,022	1,563,261	1,947,738
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. G 3.71% May 12/50	2,372,021	1,423,495	1,832,196
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. H 3.71% May 12/50	4,744,332	1,965,904	3,003,589
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. X 0.32% May 12/50	147,843,024	2,670,503	1,085,168
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. A 3.32% Nov 12/26	120,014,971	113,932,876	113,564,166
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. AJ 3.32% Aug 12/27	22,903,240	21,157,567	20,894,626
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. B 3.32% Aug 12/27	5,918,786	5,375,903	5,310,927
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. C 3.32% Aug 12/27	6,433,391	5,663,861	5,614,871
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. D 3.32% Aug 12/27	6,176,089	5,195,755	5,176,798
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. E 3.32% Aug 12/27	771,907	636,179	635,287
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. F 3.32% Aug 12/27	4,039,576	3,229,239	3,373,531
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. G 3.32% Jan 12/29	2,777,336	2,055,308	2,161,989
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. H 3.32% Jan 12/29	3,535,453	1,911,238	2,051,659
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. X 0.00% Aug 12/27	150,760,290	472,151	212,572
Canadian Commercial Mortgage Origination Trust 6 1.00% Jun 01/2042	175,084,717	175,084,717	174,647,005
Canadian Imperial Bank of Commerce 5.20% Jul 15/26	32,505,000	32,505,000	32,106,630
Canadian Pacific Railway Company 6.91% Oct 01/24	785,344	922,760	790,313
CBC Monetization Trust 4.69% May 15/27	1,139,731	1,268,288	1,121,905
Cineplex Inc. 7.50% Feb 26/26	3,480,000	3,480,000	3,401,700
ClearStream Energy Services Inc. 8.00% Mar 23/26	12,611,944	12,611,630	10,662,642
Cogeco Communications Inc. 2.99% Sep 22/31	23,971,000	23,971,000	20,216,502
Cogeco Communications Inc. 5.30% Feb 16/33	7,688,000	7,688,000	7,607,659
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. A2 3.42% Dec 12/47	10,000,000	9,865,700	9,665,997
Concentra Bank Canadian Mortgage Pools 0.81% Nov 01/25	15,172,353	15,246,546	13,979,730
Continental Resources, Inc. 5.75% Jan 15/31*	1,383,000	1,803,294	1,742,014
Corus Entertainment Inc. 6.00% Feb 28/30	15,821,000	15,821,000	11,173,581
Credit Suisse AG 7.50% Feb 15/28*	1,588,000	2,016,413	2,235,978
CSS FSCC Partnership 6.92% Jul 31/42	8,466,896	11,269,179	9,555,275
Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% Oct 20/28*	18,343,000	25,273,572	23,592,675
Embraer Netherlands Finance BV 5.05% Jun 15/25*	149,000	170,434	194,575
Embraer Netherlands Finance BV 5.40% Feb 01/27*	1,219,000	1,385,802	1,550,446
Enbridge Gas Inc. 8.65% Nov 10/25	1,394,000	1,858,662	1,487,496
Enbridge Gas Inc. 6.65% Nov 03/27	1,257,000	1,560,302	1,335,524
Enbridge Gas Inc. 6.10% May 19/28	441,000	532,975	463,407
Enbridge Gas Inc. 4.00% Aug 22/44	2,134,000	2,448,210	1,928,515

Issuer/Description	Shares/Units/Par Value	Cost	<b>Carrying Value</b>
Enbridge Gas Inc. 3.51% Nov 29/47	2,136,000	2,284,367	1,768,770
Enbridge Inc. 5.70% Nov 09/27	15,324,000	15,318,024	15,614,208
Enbridge Inc. 7.20% Jun 18/32	690,000	927,995	750,085
Enbridge Inc. 4.24% Aug 27/42	12,733,000	13,185,392	10,792,974
Enbridge Inc. 4.57% Mar 11/44	26,005,000	28,590,786	22,918,202
Enbridge Inc. 4.87% Nov 21/44	15,734,000	17,939,748	14,442,845
Enbridge Inc. 4.10% Sep 21/51	9,019,000	8,989,598	7,202,677
Enbridge Inc. 6.51% Nov 09/52	3,420,000	3,416,854	3,905,465
Equitable Bank Canadian Mortgage Pools 1.70% Aug 01/24	5,170,665	5,175,681	4,993,953
First National Financial GP Canadian Mortgage Pools 2.69% Nov 01/23	2,809,279	2,787,928	2,790,552
First National Financial GP Canadian Mortgage Pools 4.83% May 01/26	6,749,103	6,739,992	6,714,447
First National Financial GP Corporation Canadian Mortgage Pools 1.82% Feb 01/25	14,159,851	14,193,552	13,492,087
First National Financial GP Corporation Canadian Mortgage Pools			
4.84% Feb 01/27	13,197,371	13,174,540	13,116,867
Ford Credit Canada Company 8.48% Mar 21/24	39,557,000	39,557,376	40,210,482
Gannett Holdings LLC 6.00% Nov 01/26*	5,145,000	6,458,229	5,748,368
GE Capital Canada Funding Company 5.73% Oct 22/37	1,005,000	961,293	1,025,789
General Electric Company 5.71% May 05/26*	7,821,000	9,043,635	10,357,767
General Electric Company 5.80% Aug 15/36*	3,160,000	3,392,430	3,655,464
Government of Canada 1.25% Mar 01/25	10,900,000	10,352,820	10,323,244
Government of Canada 0.25% Mar 01/26	2,700,000	2,437,398	2,433,145
Government of Canada 1.00% Jun 01/27	58,933,000	53,157,588	53,224,126
Government of Canada 2.00% Jun 01/28	15,700,000	14,796,308	14,635,536
Government of Canada 1.50% Dec 01/31	15,333,000	13,563,266	13,296,242
Government of Canada 1.75% Dec 01/53	1,737,000	1,220,937	1,282,012
Government of Canada Real Return Bond 4.25% Dec 01/26	54,620,278	60,616,552	58,861,808
Greater Toronto Airports Authority 6.45% Jul 30/29	6,151,375	7,454,713	6,371,269
Greater Toronto Airports Authority 2.75% Oct 17/39	30,966,000	30,950,777	24,586,200
Great-West Lifeco Inc. 3.60% Dec 31/81	64,832,000	64,839,454	47,922,369
Heathrow Funding Limited 3.66% Jan 13/33	27,564,000	27,808,093	24,773,769
Heathrow Funding Limited 3.73% Apr 13/35	23,150,000	23,150,000	20,111,632
Honda Canada Finance Inc. 5.15% Feb 26/24	4,500,000	4,500,180	4,494,992
Honda Canada Finance Inc. 1.71% Sep 28/26	1,555,000	1,398,194	1,398,337
Hydro One Inc. 6.93% Jun 01/32	1,708,000	2,489,068	1,971,675
InPower BC General Partnership 4.47% Mar 31/33	5,305,463	5,617,142	5,081,533
Kruger Packaging Holdings LP 6.00% Jun 01/26	752,000	753,879	720,157
LATAM Airlines Group SA 13.38% Oct 15/29*	22,013,000	28,281,749	31,587,073
Laurentian Bank of Canada Canadian Mortgage Pools 1.40% Mar 01/31	7,841,428	7,775,403	6,670,005
Lehman Brothers Holdings Inc.* (in default) 9.20% Dec 31/2099*	634,000	-	1,554
Lloyds Banking Group PLC 3.50% Feb 03/25	12,663,000	12,589,494	12,123,657
Loblaw Companies Limited 6.50% Jan 22/29	2,350,000	2,950,510	2,498,573
Loblaw Companies Limited 6.85% Mar 01/32	2,590,000	3,225,020	2,852,642
Loblaw Companies Limited 6.54% Feb 17/33	6,130,000	7,564,819	6,725,182
Loblaw Companies Limited 6.05% Jun 09/34	4,335,000	5,273,356	4,624,564

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Loblaw Companies Limited 6.15% Jan 29/35	300,000	347,673	324,082
Loblaw Companies Limited 5.90% Jan 18/36	13,511,000	17,208,431	14,342,840
Loblaw Companies Limited Coupon Strip 0.00% May 23/27	4,825,000	4,171,536	3,927,462
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/27	5,000,000	4,396,330	3,956,666
Loblaw Companies Limited Coupon Strip 0.00% May 23/28	4,500,000	3,889,606	3,450,835
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28	8,825,000	7,466,447	6,578,139
Manulife Financial Corporation 3.38% Jun 19/81	116,199,000	110,094,280	85,499,581
Manulife Financial Corporation 4.10% Mar 19/82	64,858,000	60,935,210	47,439,044
MCAP Service Corporation Canadian Mortgage Pools 4.99% Sep 01/23	3,644,570	3,639,942	3,637,788
Merrill Lynch Canada Inc. Canadian Mortgage Pools 4.79% Feb 01/27	5,634,177	5,616,599	5,591,977
Merrill Lynch Canada Inc. Canadian Mortgage Pools 4.85% Apr 01/27	9,753,199	9,727,255	9,698,454
Merrill Lynch Canadian Mortgage Pools 1.75% Jun 01/24	2,569,933	2,502,627	2,503,115
Merrill Lynch Canadian Mortgage Pools 4.76% Jul 01/26	13,034,262	12,980,447	12,945,524
Metro Inc. 1.92% Dec 02/24	2,700,000	2,564,244	2,569,136
Metro Inc. 4.66% Feb 07/33	4,126,000	4,126,000	4,045,679
Metropolitan Life Global Funding I 5.84% Jun 15/26	16,600,000	16,600,000	16,635,358
Metropolitan Life Global Funding I 1.95% Mar 20/28	50,868,000	50,707,468	44,250,828
Metropolitan Life Global Funding I 2.45% Jan 12/29	26,345,000	26,270,971	23,010,800
Metropolitan Life Global Funding I 3.39% Apr 09/30	12,926,000	14,577,478	11,638,603
Mileage Plus Holdings LLC Term Loan B*	8,000,000	11,393,579	11,028,544
Morgan Stanley 5.67% Mar 21/25	2,232,000	2,206,600	2,215,215
Natwest Group PLC 7.47% Nov 10/26*	16,252,000	22,332,686	22,028,681
NAV Canada 0.94% Feb 09/26	50,000,000	50,000,000	45,251,922
NAV Canada 7.56% Mar 01/27	1,809,800	2,229,628	1,869,616
NAV Canada 2.92% Sep 29/51	2,405,000	2,405,000	1,818,353
NAV Canada Coupon Strip 0.00% Dec 01/23	456,210	452,836	446,803
NAV Canada Coupon Strip 0.00% Jun 01/24	456,210	448,263	435,316
NAV Canada Coupon Strip 0.00% Dec 01/24	456,210	443,399	422,446
NAV Canada Coupon Strip 0.00% Jun 01/25	456,210	438,268	410,557
NAV Canada Coupon Strip 0.00% Dec 01/25	456,210	432,651	401,177
NAV Canada Coupon Strip 0.00% Jun 01/26	456,210	427,187	392,687
NAV Canada Coupon Strip 0.00% Dec 01/26	456,210	421,383	382,715
NAV Canada Coupon Strip 0.00% Jun 01/27	456,210	415,892	374,672
NAV Canada Principal Strip 0.00% Jun 01/27	12,330,000	11,242,617	10,126,259
Navient Corporation 5.63% Jan 25/25*	990,000	932,793	1,194,693
Nestle Holdings, Inc. 2.19% Jan 26/29	141,329,000	141,324,760	124,674,330
New Brunswick FM Project Inc. 6.47% Nov 30/27	2,398,996	2,925,564	2,448,832
New York Life Global Funding 5.69% Jun 30/26	27,458,000	27,458,000	27,542,571
New York Life Global Funding 2.00% Apr 17/28	45,695,000	45,588,074	40,174,015
North Battleford Power LP Series A 4.96% Dec 31/32	6,873,534	7,693,587	6,758,448
NOVA Gas Transmission Ltd. 6.30% May 27/30	2,000,000	2,480,740	2,057,517
Ornge Issuer Trust 5.73% Jun 11/34	4,417,457	5,117,433	4,523,019
Pacific Life Global Funding II 5.42% Feb 01/27	50,691,000	50,691,000	50,226,670
Pembina Pipeline Corporation 3.31% Feb 01/30	15,498,000	15,490,637	13,819,749
Pembina Pipeline Corporation 4.75% Apr 30/43	2,700,000	3,001,881	2,407,027
Pembina Pipeline Corporation 4.74% Jan 21/47	1,545,000	1,729,906	1,360,816

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Pembina Pipeline Corporation 4.75% Mar 26/48	20,118,000	22,293,247	17,667,873
Pembina Pipeline Corporation 4.54% Apr 03/49	9,644,000	10,319,909	8,194,846
Pembina Pipeline Corporation 4.67% May 28/50	2,000,000	2,074,740	1,727,342
Peoples Trust Company Canadian Mortgage Pools 4.99% Oct 01/25	0	-	-
Postmedia Network Inc. 8.25% Feb 17/27	2,048,774	2,074,502	1,784,994
Province of Ontario Generic Coupon Strip 0.00% Dec 02/23	4,500,000	4,479,032	4,409,216
RBC Dominion Securities Canadian Mortgage Pools 0.60% Oct 01/25	12,770,750	12,745,975	11,773,201
Rogers Communications Inc. 6.75% Nov 09/39	28,839,000	35,610,653	31,947,747
Royal Bank of Canada 4.11% Dec 22/26	32,852,000	32,852,000	32,151,161
Royal Bank of Canada 4.20% Feb 24/27	20,300,000	20,300,000	15,237,992
Royal Bank of Canada 4.64% Jan 17/28	21,620,000	21,620,000	21,162,870
Royal Bank of Canada 4.00% Feb 24/81	6,600,000	6,807,300	5,843,712
Royal Bank of Canada 3.65% Nov 24/81	8,400,000	7,628,857	6,165,191
Royal Bank of Canada 5.73% Jun 29/85*	4,500,000	3,072,751	5,484,465
Scotia Capital Canadian Mortgage Pools 5.11% Jun 01/27	1,685,319	1,680,617	1,680,954
Scotia Capital Inc. Canadian Mortgage Pools 4.86% Dec 01/26	7,162,603	7,154,580	7,125,830
Scotia Capital Inc. Canadian Mortgage Pools 5.14% Aug 01/27	2,054,305	2,049,559	2,050,381
SkyMiles IP Ltd. Term Loan B*	28,768,500	38,218,623	39,635,513
SNC-Lavalin Group Inc. 3.80% Aug 19/24	18,179,000	18,179,000	17,628,206
Sobeys Inc. 6.06% Oct 29/35	6,964,000	8,444,895	7,186,058
Sobeys Inc. 5.79% Oct 06/36	9,954,000	11,989,851	10,022,742
Sobeys Inc. 6.64% Jun 07/40	2,744,000	3,849,885	3,021,643
Spirit AeroSystems, Inc. 7.50% Apr 15/25*	25,305,000	35,102,854	33,161,721
Spirit AeroSystems, Inc. 3.85% Jun 15/26*	2,391,000	3,086,266	2,948,055
Spirit AeroSystems, Inc. 4.60% Jun 15/28*	20,211,000	23,048,337	22,483,244
Spy Hill Power LP Series A 4.14% Mar 31/36	526,361	577,165	493,170
Strait Crossing Development Inc. 6.17% Sep 15/31	3,517,787	3,806,635	3,373,573
Sun Life Assurance Company 6.30% May 15/28	7,008,000	8,733,459	7,258,625
Sun Life Financial Inc. 2.58% May 10/32	18,496,000	18,955,902	16,658,001
Sun Life Financial Inc. 3.60% Jun 30/81	45,487,000	44,583,471	33,908,854
Suncor Energy Inc. 3.95% Mar 04/51	16,482,000	16,128,491	13,094,830
TELUS Communications Inc. 8.80% Sep 22/25	5,788,000	8,280,209	6,134,741
TELUS Corporation 4.70% Mar 06/48	2,937,000	3,359,869	2,644,877
The Bank of Nova Scotia 5.22% Aug 04/26	2,637,000	2,637,000	2,602,065
The Bank of Nova Scotia 3.70% Jul 27/81	17,238,000	16,648,097	12,472,322
The Bank of Nova Scotia 5.36% Aug 31/85*	7,190,000	5,932,593	8,784,368
The Boeing Company 3.10% May 01/26*	5,946,000	7,834,290	7,402,460
The Boeing Company 2.70% Feb 01/27*	2,000,000	2,639,965	2,422,295
The Boeing Company 2.80% Mar 01/27*	8,000,000	10,598,952	9,667,354
The Boeing Company 6.63% Feb 15/38*	1,575,000	2,641,901	2,238,672
The Boeing Company 6.88% Mar 15/39*	2,723,000	4,259,821	3,968,950
The Empire Life Insurance Company 3.63% Apr 17/81	6,553,000	6,553,000	5,056,875
The Goldman Sachs Group, Inc. 5.41% Apr 29/25	39,150,000	39,193,490	39,389,206
The Hertz Corporation 5.00% Dec 01/29*	11,491,000	14,461,224	12,600,704
The Hertz Corporation Escrow 6.25% Oct 15/2022*	6,245,000	-	289,557
The Hertz Corporation Escrow 5.50% Oct 15/2024*	18,961,000	-	1,004,743
The Hertz Corporation Escrow 7.13% Aug 01/2026*	7,635,000	-	809,157

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
The Hertz Corporation Escrow 6.00% Jan 15/2028*	15,357,000	-	1,830,977
The Hertz Corporation Term Loan B*	7,745,048	9,434,549	10,256,455
The Hertz Corporation Term Loan C*	1,486,000	1,810,175	1,967,850
The Toronto-Dominion Bank 5.42% Jun 08/27	16,481,000	16,481,000	16,496,988
The Toronto-Dominion Bank 4.48% Jan 18/28	87,929,000	87,929,000	85,507,624
The Toronto-Dominion Bank 3.60% Oct 31/81	41,920,000	41,824,052	30,842,285
The Toronto-Dominion Bank Canadian Mortgage Pools 4.79% Oct 01/26	5,641,193	5,624,777	5,602,382
The Toronto-Dominion Bank Canadian Mortgage Pools 4.79% Dec 01/26	21,681,202	21,618,327	21,526,399
The Walt Disney Company 3.06% Mar 30/27	26,198,000	26,652,797	24,392,685
TransCanada Pipelines Limited 5.54% Jun 09/24	25,703,000	25,722,369	25,668,078
TransCanada Pipelines Limited 6.18% Mar 10/26	11,821,000	11,821,000	11,885,779
TransCanada Pipelines Limited 7.90% Apr 15/27	4,182,000	5,535,781	4,486,454
TransCanada Pipelines Limited 6.28% May 26/28	2,786,000	3,444,591	2,874,286
TransCanada Pipelines Limited 6.89% Aug 07/28	3,823,000	4,878,087	4,052,361
TransCanada Pipelines Limited 8.21% Apr 25/30	554,000	741,174	624,648
TransCanada Pipelines Limited 4.33% Sep 16/47	25,200,000	25,767,504	21,229,496
TransCanada Pipelines Limited 4.18% Jul 03/48	20,441,000	21,522,226	16,766,621
TransCanada Pipelines Limited 7.53% May 15/67*	52,806,000	58,380,210	54,344,633
TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/23	25,077	25,037	24,956
TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/24	25,077	24,799	24,314
TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/24	25,077	24,523	23,672
TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/25	25,077	24,228	23,038
TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/25	25,077	23,923	22,411
TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26	25,077	23,447	21,684
TransCanada Pipelines Limited Residual Strip 0.00% Feb 05/26	605,000	566,460	523,143
Transcontinental Inc. 2.28% Jul 13/26	15,000,000	15,000,000	13,493,940
UBS Group AG 2.19% Jun 05/26*	1,945,000	2,252,084	2,363,452
UBS Group AG 1.31% Feb 02/27*	7,924,000	8,358,189	9,197,415
UBS Group AG 3.87% Jan 12/29*	3,543,000	3,674,795	4,241,844
UBS Group AG 4.28% Jan 09/28*	903,000	1,027,767	1,106,173
UBS Group AG 6.44% Aug 11/28*	4,282,000	5,219,907	5,696,706
UBS Group AG 4.19% Apr 01/31*	6,225,000	6,506,780	7,342,335
UBS Group AG 3.09% May 14/32*	8,024,000	7,467,554	8,600,896
UBS Group AG 6.54% Aug 12/33*	5,018,000	5,806,524	6,802,501
UBS Group AG 9.02% Nov 15/33*	4,582,000	6,208,869	7,285,975
UniCredit SPA 4.63% Apr 12/27*	3,307,000	4,329,559	4,162,346
United States Treasury Inflation Indexed Note 0.63% Jan 15/26*	22,878,889	30,258,803	28,900,889
United States Treasury Inflation Indexed Note 0.13% Apr 15/26*	5,512,213	7,051,746	6,846,863
University of Ontario Institute of Technology 6.35% Oct 15/34	2,056,805	2,416,774	2,137,129
Videotron Ltd. 5.63% Jun 15/25	4,546,000	4,682,300	4,515,741
Videotron Ltd. 5.75% Jan 15/26	3,663,000	3,861,687	3,623,939
Videotron Ltd. 4.50% Jan 15/30	13,765,000	13,765,000	12,015,698

#### COMPASS CONSERVATIVE BALANCED PORTFOLIO SCHEDULE OF INVESTMENTS

AS AT JUNE 30, 2023 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	<b>Carrying Value</b>
Westcoast Energy Inc. 8.85% Jul 21/25	1,707,000	2,256,791	1,793,486
WTH Car Rental ULC Series 2018-1 Cl. A 3.28% Jul 20/23	2,891,333	2,935,815	2,888,892
WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25	11,653,000	11,740,369	11,353,214
		3,481,931,587	3,229,979,102
Short Term Investments: (2.77%)			
Government of Canada 4.28% Aug 03/23	2,028,000	\$ 2,019,967	\$ 2,019,967
Government of Canada 4.40% Aug 17/23	164,000	163,049	163,049
Government of Canada 4.75% Aug 31/23	427,000	423,735	423,735
Government of Canada 4.80% Sep 14/23	182,000	180,198	180,198
Government of Canada 4.85% Sep 28/23	1,164,000	1,150,257	1,150,257
Government of Canada 3.92% Nov 01/23	69,806,000	68,344,530	68,845,110
Government of Canada 4.11% Feb 01/24	36,233,000	35,382,484	35,382,484
Government of Canada 4.37% Apr 01/24	50,779,000	48,853,355	49,103,930
United States Treasury Bill 4.68% Jul 20/23*	1,522,000	2,067,008	2,011,108
United States Treasury Bill 4.93% Aug 03/23*	587,000	794,049	774,121
United States Treasury Bill 5.07% Aug 17/23*	28,000	37,820	36,848
United States Treasury Bill 5.19% Aug 31/23*	207,000	277,209	271,821
United States Treasury Bill 5.12% Sep 14/23*	139,000	182,473	182,201
United States Treasury Bill 5.08% Sep 28/23*	1,056,000	1,372,859	1,381,404
		161,248,993	161,926,233
Total Investments: 99.46%		\$ 5,650,660,403	\$ 5,815,740,409
Forward currency contracts: (0.17%) (Note 10)			9,666,472
Other Net Assets (Liabilities): (0.37%)			22,045,265
Net Assets: 100%			\$ 5,847,452,146

See accompanying notes to financials statements \*Indicates par value denominated in GBP

<sup>\*\*</sup>Indicates par value denominated in USD

#### COMPASS BALANCED PORTFOLIO STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT

	June 30, 2023	D	ecember 31, 2022
	(Unaudited)		
Assets			
Current assets			
Investments (Note 11)	\$ 6,375,128,406	\$	6,040,846,948
Cash	36,906,374		66,522,068
Amount receivable for units issued	4,051,104		1,614,901
Amount receivable for securities sold	63,428,106		8,913,822
Dividends and distributions receivable	6,942,562		6,663,434
Interest receivable	23,694,888		23,997,735
Amount receivable on open forward contracts (Note 10)	9,903,083		703,526
Total Assets	6,520,054,523		6,149,262,434
Liabilities			
Current liabilities			
Amount payable for securities purchased	113,083,902		18,793,163
Amount payable on open forward contracts (Note 10)	21,062		4,170,344
Amount payable for units redeemed	11,945,156		6,757,828
Accrued expenses	4,355,335		1,598,101
Distribution payable	438		4,303,921
Total liabilities excluding net assets attributable to holders of redeemable units	129,405,893		35,623,357
Net assets attributable to holders of redeemable units	\$ 6,390,648,630	\$	6,113,639,077
Net assets attributable to holders of redeemable units, Series A	\$ 1,915,122,358	\$	1,853,516,321
Redeemable units outstanding, Series A	82,950,090		84,491,423
Net assets attributable to holders of redeemable units per unit, Series A	\$ 23.09	\$	21.94
Net assets attributable to holders of redeemable units, Series O	\$ 2,010,258,562	\$	1,932,198,143
Redeemable units outstanding, Series O	81,840,859		83,526,523
Net assets attributable to holders of redeemable units per unit, Series O	\$ 24.56	\$	23.13
Net assets attributable to holders of redeemable units, Series F1	\$ 2,280,448,765	\$	2,173,832,894
Redeemable units outstanding, Series F1	95,520,222		96,327,926
		\$	22.57
Net assets attributable to holders of redeemable units per unit, Series F1	\$ 23.87	Ş	22.57
3	\$ 23.87	\$	154,091,719
Net assets attributable to holders of redeemable units per unit, Series F1		•	

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "Brett Kimak" (signed) "Cheryl Brodhagen"

Brett Kimak, President Cheryl Brodhagen, CFO

ATB Investment Management Inc.

ATB Investment Management Inc.

COMPASS BALANCED PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

	2023		2022	
Income				
Net gain (loss) on investments				
Dividend Income	\$ 20,701,719	\$	23,028,607	
Income distribution from underlying funds	8,776,274		10,226,759	
Interest for distribution purposes	62,051,089		49,627,781	
Management fee distribution from underlying funds	453,340		447,165	
Net realized gain on sale of investments	218,297,388		77,670,220	
Net change in unrealized appreciation (depreciation) on investments	48,598,485		(1,071,106,915	
Capital gain distribution from underlying funds	2,107,952			
Net gain (loss) on investments	360,986,247		(910,106,383	
Net gain (loss) on derivatives				
Net realized gain (loss) on forward contracts	5,085,566		(13,105,600	
Net change in unrealized appreciation (depreciation) on forward contracts	13,348,839		(4,196,717	
Net gain (loss) on derivatives	18,434,405		(17,302,317)	
Other Income				
Net realized gain (loss) on foreign currency transactions	828,880		(721,379)	
Net change in unrealized appreciation (depreciation) on foreign currency translations	(209,724)		350,258	
Other Income	619,156		(371,121)	
Total Income (net)	380,039,808		(927,779,821)	
Expenses				
Management fees (Note 5)	25,025,621		26,006,187	
Administration expense (Note 8)	209,211		153,650	
Independent review committee fees (Note 8)	13,955		3,594	
Transfer agent expense	978,914		930,046	
Audit fees	77,634		57,593	
Legal fees	42,108		5,110	
Custodian fees	306,707		359,575	
Securityholder reporting fees	120,757		179,919	
Miscellaneous expenses	-		55	
Interest expense	9,685		420	
Withholding taxes	2,072,984		1,204,223	
Transaction costs (Note 7)	243,312		745,317	
Total Expenses	29,100,888		29,645,689	
Expenses (absorbed) reimbursed to manager (Note 5)	-		-	
Net Expenses	29,100,888		29,645,689	
Increase (decrease) in net assets attributable to holders of redeemable units	350,938,920		(957,425,510)	
Increase (decrease) in net assets attributable to holders of redeemable units per Series				
Series A	\$ 96,773,746	\$	(302,800,753	
Series O	119,016,225		(296,121,067	
Series F1	125,563,802		(358,503,487)	
Series P	9,585,147		(203	
Total increase (decrease) in net assets attributable to holders of redeemable units	350,938,920	_	(957,425,510)	
Weighted average number of redeemable units per Series				
Series A	83,965,129		85,685,633	
Series O	82,922,539		84,390,539	

#### COMPASS BALANCED PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

		2023	2022
Series F1		95,710,527	101,870,763
Series P		17,263,159	500
Increase in net assets attributable to holders of redeemable units per unit pe	er Series		
Series A	\$	1.15	\$ (3.53)
Series O	\$	1.44	\$ (3.51)
Series F1	\$	1.31	\$ (3.52)
Series P	\$	0.56	\$ (0.41)

See accompanying notes to financial statements

COMPASS BALANCED PORTFOLIO
STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

	2023	2022
Net assets attributable to holders of redeemable units, beginning of period		
Series A	\$ 1,853,516,321	\$ 2,153,956,145
Series O	\$ 1,932,198,143	\$ 2,216,373,114
Series F1	\$ 2,173,832,894	\$ 2,599,426,317
Series P	\$ 154,091,719	\$ -
Increase (decrease) in net assets attributable to holders of redeemable units		
Series A	96,773,746	(302,800,753)
Series O	119,016,225	(296,121,067)
Series F1	125,563,802	(358,503,487)
Series P	9,585,147	(203)
Distributions to holders of redeemable units from:		
Net Investment Income		
Series A	-	-
Series O	-	-
Series F1	-	-
Series P	_	-
Capital gains		
Series A	_	-
Series O	_	_
Series F1	_	_
Series P	_	_
Return of capital		
Series A	_	_
Series O	_	_
Series F1	_	_
Series P		-
Redeemable unit transactions:		_
Proceeds for redeemable units issued Series A	146 242 120	174 755 407
	146,342,128	174,755,427
Series O	104,685,618	214,066,046
Series F1	206,249,386	265,494,384
Series P	27,053,921	5,000
Reinvestment of distributions to holders of redeemable units	(220)	
Series A	(339)	-
Series O	-	-
Series F1	106	-
Series P	-	-
Payments for redeemable units redeemed		
Series A	(181,509,498)	(205,313,407)
Series O	(145,641,424)	(203,094,839)
Series F1	(225,197,423)	(249,619,652)
Series P	(5,911,842)	-
Net assets attributable to holders of redeemable units, end of period		
Series A	\$ 1,915,122,358	\$ 1,820,597,412
Series O	\$ 2,010,258,562	\$ 1,931,223,254
Series F1	\$ 2,280,448,765	\$ 2,256,797,562
Series P	\$ 184,818,945	\$ 4,797
Redeemable units outstanding, beginning of period		
Series A	84,491,423	86,218,871
Series O	83,526,523	84,082,708
	,50,55	2 .,002,.00

COMPASS BALANCED PORTFOLIO
STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

	2023	2022
Series F1	96,327,926	101,216,286
Series P	15,522,476	-
Redeemable units issued		
Series A	6,432,695	7,478,139
Series O	4,345,259	8,900,152
Series F1	8,787,571	10,973,130
Series P	2,623,448	500
Reinvested from distributions to holders of redeemable units		
Series A	(15)	-
Series O	-	-
Series F1	5	-
Series P	-	-
Redeemable units redeemed		
Series A	(7,974,013)	(8,820,094)
Series O	(6,030,923)	(8,406,042)
Series F1	(9,595,280)	(10,369,745)
Series P	(574,595)	-
Redeemable units outstanding, end of period		
Series A	82,950,090	84,876,916
Series O	81,840,859	84,576,818
Series F1	95,520,222	101,819,671
Series P	17,571,329	500

See accompanying notes to financial statements

COMPASS BALANCED PORTFOLIO STATEMENTS OF CASH FLOWS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 350,938,920	\$ (957,425,510)
Adjustments for:		
Net unrealized foreign exchange gain on cash	(9,047)	(24,563)
Non-cash distributions from underlying funds	(332,833)	(3,297,301)
Proceeds from sale of investments	983,640,602	1,105,801,152
Purchase of investments	(1,008,740,333)	(1,163,597,683)
Net realized gain on sale of investments	(218,297,388)	(77,670,220)
Net change in unrealized (appreciation) depreciation on investments	(48,598,485)	1,071,106,915
Net change in unrealized (appreciation) depreciation on forward contracts	(13,348,839)	4,196,717
Dividend income, net of withholding taxes	(18,628,735)	(21,824,384)
Dividend received, net of withholding taxes	18,349,607	22,785,244
Interest for distribution purposes	(62,041,404)	(49,627,361)
Interest received	62,344,251	46,645,470
Amortization income	(2,176,566)	(723,358
	43,099,750	(23,654,882)
Net change in non-cash working capital	2,757,234 <b>45,856,984</b>	2,439,287
		(21 215 505)
Net Cash from (used in) operating activities	45,050,504	(21,215,595)
Cash flows from (used in) financing activities	· · ·	(21,215,595)
Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*	246,284,243	393,881,016
Cash flows from (used in) financing activities	· · ·	
Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*	246,284,243	393,881,016 -
Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*	246,284,243 (4,303,716) (317,462,252)	393,881,016 - (404,262,168
Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*  Net Cash used in financing activities	246,284,243 (4,303,716) (317,462,252) (75,481,725)	393,881,016 - (404,262,168 (10,381,152
Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*	246,284,243 (4,303,716) (317,462,252)	393,881,016 - (404,262,168 (10,381,152
Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*  Net Cash used in financing activities	246,284,243 (4,303,716) (317,462,252) (75,481,725)	393,881,016 (404,262,168 (10,381,152 24,563
Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*  Net Cash used in financing activities  Unrealized foreign exchange gain (loss) on cash	246,284,243 (4,303,716) (317,462,252) (75,481,725) 9,047	

<sup>\*</sup> Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2023 and 2022 exclude non-cash switches of \$235,610,607 (2022 - \$256,572,976) and \$(235,610,607) (2022 - \$(256,572,976)), respectively.

See accompanying notes to financial statements

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Equities: (24.99%)			
Abbott Laboratories	54,493	\$ 7,647,298	\$ 7,870,110
Absolute Software Corporation	10,600	139,032	160,696
Accenture PLC CI. A	23,238	6,821,971	9,499,493
ADENTRA Inc.	10,400	287,618	338,000
Admiral Group PLC	89,771	4,246,976	3,144,519
Adobe Inc.	10,486	5,743,863	6,792,721
Advantage Energy Ltd.	36,400	362,535	314,860
Adyen NV	1,943	3,616,830	4,454,097
AG Growth International Inc.	8,000	440,972	405,360
Air Liquide SA	24,189	4,150,589	5,741,554
Alimentation Couche-Tard Inc.	341,964	13,384,032	23,229,614
Allegion PLC	44,279	6,342,896	7,040,206
Allfunds Group PLC	227,231	3,749,719	1,836,191
Alphabet Inc. Cl. C	142,862	13,325,941	22,894,351
AltaGas, Ltd.	9,006	208,055	214,343
Altius Minerals Corporation	14,000	312,997	306,600
Altus Group Limited	36,099	2,057,348	1,585,829
Amazon.com, Inc.	91,117	13,381,958	15,735,397
American Electric Power Company, Inc.	45,479	5,068,067	5,072,907
AmerisourceBergen Corporation Cl. A	52,466	9,002,602	13,374,719
AMETEK, Inc.	46,950	5,877,507	10,068,452
Amphenol Corporation Cl. A	243,564	18,521,459	27,410,087
Andlauer Healthcare Group Inc. Sub. Voting	21,078	723,096	937,971
Antin Infrastructure Partners SA	23,848	856,252	512,972
Aon PLC CI. A	34,806	11,382,051	15,916,913
AptarGroup, Inc.	54,083	7,968,959	8,300,958
Arthur J. Gallagher & Co.	71,187	11,856,366	20,706,544
Ashtead Group PLC	71,398	5,958,052	6,539,455
ASML Holding NV	3,409	2,786,398	3,267,224
AstraZeneca PLC	32,080	5,296,253	6,085,928
AutoStore Holdings Ltd.	770,352	3,301,753	2,229,567
Azelis Group NV	145,333	5,165,779	4,386,652
Badger Infrastructure Solutions Ltd.	22,700	629,471	610,630
BAE Systems PLC	448,191	5,617,892	6,990,050
Bank of Montreal	214,245	21,152,620	25,632,272
BCE Inc.	34,645	2,067,199	2,092,558
Becton, Dickinson and Company	51,097	15,998,858	17,871,035
Bio-Rad Laboratories, Inc. Cl. A	9,699	5,923,151	4,871,218
Bird Construction Inc.	239,463	4,782,720	2,021,068
Bombardier Inc. Cl. B	4,900	263,424	320,019
BorgWarner Inc.	74,001	4,866,308	4,794,785
Boyd Group Services Inc.	43,105	9,060,611	10,894,789
Brookfield Asset Management Ltd. Cl. A	75,718	2,438,246	3,274,046
Brookfield Corporation Cl. A	492,707	22,177,884	21,974,732
Brookfield Reinsurance Ltd.	23,461	1,051,841	1,051,522
BRP Inc. Sub. Voting	7,890	794,496	883,601
· · · · · J	. 1020	, ., .,	,50.

Bund PLC         221,341         4,00,940         11,168,000           BWX Technologis, Inc.         72,430         4,575,897         6,875,297           BZ Holdings, Inc. Preferred         559,148         -         -           Callan Group Ltd.         17,681         88,8691         1,087,202           Canadian Paperial Bank of Commerce         433,375         13,765,202         22,012,993           Canadian Natural Resources Limited         117,176         50,93,356         32,722,802           Canadian Pacific Kamas City Limited         118,300         16,982,739         20,883,136           Canadian Pacific Kamas City Limited         18,930         16,982,739         20,883,136           Candian Pacific Kamas City Limited         118,300         16,982,739         20,883,136           Candian Pacific Kamas City Limited         18,000         180,822,39         20,883,136           Candian Pacific Kamas City Limited         18,000         180,022,30         28,482           Canfor Corporation         30,398         3,023,000         68,447,29           Carlor Colbal Croporation         13,979         3,143,502         3,325,250           Celestic Inc. C. B.         281,405         16,008,100         1,314,162,00           Celestic Inc. C. Sub. Voting	Issuer/Description	Shares/Units/Par Value	Cost	<b>Carrying Value</b>
Bet blottings, inc. Prefered         559,148	Bunzl PLC	221,341	9,409,940	11,168,009
Calian Group Ltd.         17,681         838,691         1,087,052           Canadian Imperial Bank of Commerce         243,375         13,617,55         15,052,06           Canadian Natural Resources Limited         117,176         6,683,556         8,727,268           Canadian Technology Solution Natural Resources Limited Cl         111,300         6,982,739         20,883,136           Canadian Tire Corporation, Limited Cl A         115,300         6,982,739         20,883,136           Candra Tire Corporation         18,00         181,202         18,848           Carrier Global Corporation         103,978         3,023,609         6,847,229           CL Industries Inc. Cl, 8         281,405         16,008,516         18,250,40           CL Industries Inc. Cl, 8         281,405         16,008,516         18,250,40           CL Industries Inc. Cl, 8         88,100         1,070,666         1,319,176           Celestica Inc. Sub. Voting         68,600         1,070,666         1,319,176           Celestica Inc. Sub. Voting         68,600         1,070,666         1,319,176           Celi Inc.         18,70         15,461         1,312,478           Charrier Global Inc.         88,200         1,401,412         1,312,448           Chair Lance Toll Inc.	BWX Technologies, Inc.	72,430	4,575,897	6,867,259
Canadian Imperial Banks of Commerce         243,375         13,361,795         20,201,2092           Canadian National Ralway Company         137,221         16,633,750         20,201,2092           Canadian National Ralway Company         117,176         6,933,565         8,727,268           Canadian Pacific Kansas City Limited         214,932         14,912,746         22,997,724           Canadian Tire Corporation, Limited Cl. A         115,500         181,202         18,848           Cargojet Inc.         3,000         392,318         28,866           Carrier Global Corporation         103,978         3,023,000         8,847,297           Cled Cl. Industries Inc. Cl. B         88,600         1,070,860         1,317,62           Cled Cl. Industries Inc. Cl. B         68,600         1,070,860         1,381,241           Cled Lind Limited         88,000         1,041,121         13,812,418           Cled Line Line Sub. Voting         68,600         1,041,121         13,812,418           Clarry Clinic Linited         88,000         1,041,121         13,812,418           Clarry Clinic Interest Residences         365,622         4,075,98         4,462,45           Charry Clinic Interest Residences         365,622         4,075,98         4,462,45           Charry	BZ Holdings, Inc. Preferred	559,148	-	-
Canadian National Railway Company         137.221         16633.750         22.012.939           Canadian Natural Resources Limited         117.176         6.963.555         37.7268           Canadian Patural Resources Limited         214.932         41.491.2744         22.997.724           Canadian Pacific Raisas City Limited         115.300         16,982.739         20.883.136           Carrico Corporation, Limited CLA         115.300         181.202         18.486           Carrico Coporation         103.978         3.623.609         6.847.297           CCL Industries Inc. CLB         281.405         16,008.516         18.325.009           CDW Corporation         13.679         3,143.502         3.325.259           Celestica Inc. Sub. Voting         68.600         1,070.866         1,191.78           Celestica Inc. Sub. Voting         68.600         1,070.866         1,319.178           Celinic         98.872         10.441,121         13.812.418           Charrico Sol Inc.         18.000         64.6787         49.946           Charricoll Retirement Residence         365.623         42.07.598         34.62450           Charricoll Retirement Residence         365.623         42.07.598         34.92450           Charricoll Inc.         18.600	Calian Group Ltd.	17,681	838,691	1,087,912
Canadian Natural Resources Limited         117,176         6,963,565         2,722,728           Canadian Pacific Kansas City Limited         214,932         14,912,746         22,997,728           Canadian Tire Corporation, Limited I. A         115,300         18,982,739         2,888,831,83           Cangole Ire.         3,000         392,318         2,866,80           Carrier Global Corporation         130,378         3,232,500         8,472,200           CLI Industries Inc. Cl. B         281,405         16,008,516         18,325,004           COW Corporation         13,679         3,143,502         3,225,250           COW Corporation         18,600         1,070,866         3,131,78           Celestica Inc. Sub. Voting         68,600         1,070,866         1,311,78           Celestica Inc. Sub. Voting         88,600         1,070,866         1,318,74           Celestica Inc. Sub. Voting         88,600         1,070,86         1,318,148           Cell Inc.         18,000         1,041,111         1,312,418           Champion Intelled         86,200         4,677,87         4,944,44           Champion In Emeration Inc.         18,000         3,475,75         3,559,97           Chypaper Technology Solution Corp.         11,296         88,2	Canadian Imperial Bank of Commerce	243,375	13,361,795	13,765,290
Canadian Pacific Kansas City Limited Cl. A         214,932         14,912,746         22,997,724           Canadian Tire Corporation, Limited Cl. A         115,500         18,102         18,848           Cargojet Inc.         3,000         392,318         28,666           Carrier Global Corporation         103,978         3,623,609         6,847,297           CCL Industrics Inc. Cl. B         18,105         16,086,516         13,325,04           CCL Industrics Inc. Cl. B         18,600         1,70,866         1,319,78           Celestica Inc. Sub. Voting         68,600         1,070,866         1,319,78           Celestica Inc. Sub. Voting         88,000         150,866         1,319,78           Cell Inc.         98,872         10,441,121         1,318,148           Changian Iran Incide         86,200         546,787         459,446           Chartwell Retirement Residences         35,522         440,7598         3462,450           Chartwell Retirement Residences         35,600         40,7759         3559,977           Chouse Aviation, Inc.         18,600         60,422         56,733         45,789,979           Chury Inc. Cl. A         68,202         73,775         15,789,979         60,783,271         15,879,979         60,781,281         <	Canadian National Railway Company	137,221	16,633,750	22,012,993
Candian Tire Corporation Limited CI. A         115,300         16,982,739         20,883,136           Canfor Corporation         7,800         181,202         185,484           Cargojet Inc.         3,000         362,318         288,660           Carrier Global Corporation         103,978         3,623,609         6,847,297           CCL Industries Inc. Cl. B         281,405         1,000,851         3,325,904           CCL Industries Inc. Cl. B         381,405         3,141,502         3,325,904           Celestica Inc. Sub. Voting         68,600         1,070,866         1,319,178           Centers Gold Inc.         18,700         152,860         148,478           Cell Inc.         98,672         1,041,112         1,318,178           Cell Glinc.         88,672         1,041,112         1,318,178           Charrier Gold Inc.         88,672         1,041,112         1,318,178           Charrier Gold Inc.         88,672         1,041,112         1,318,178           Charrier Gold Inc.         88,602         3,407,978         3,402,459           Charrier Gold Inc.         88,602         3,407,978         3,402,459           Charrier Gold Inc.         88,602         3,407,459         3,402,459           Charrier	Canadian Natural Resources Limited	117,176	6,963,565	8,727,268
Carlor Corporation         7,800         181,202         185,484           Carropel Inc.         3,000         393,218         288,660           Carrier Global Corporation         13,978         3,623,600         6,847,207           CCL Industries Inc. Cl. B         281,405         16,008,516         18,325,509           CDW Corporation         13,679         3,143,502         3,252,520           Cledestica Inc., Sub, Voting         68,600         1,070,866         18,708           Celestica Inc., Sub, Voting         88,702         10,411,21         13,812,418           Cell Inc.         88,702         10,441,121         13,812,418           Chamberl Residences         365,623         4,207,598         3,460,458           Chartwell Retirement Residences         365,623         4,207,598         3,460,458           Chous Aviation, Inc.         18,600         60,424         56,388           Chous Aviation, Inc.         88,362         17,574,791         3,559,977           Chous Aviation, Inc.         88,362         17,574,791         3,559,977           Chylled Formare Technology Solutions Corp. Cl. A         13,48         11,166,991         11,475,254           Cogec Inc.         21,20         8,52,215         10,227,282	Canadian Pacific Kansas City Limited	214,932	14,912,746	22,997,724
Cargojet Inc.         3,000         39,2318         2,88,600           Carrier Global Corporation         103,978         3,623,609         6,847,297           CCL Industries Inc. CL B         281,405         16,008,516         18,325,004           CDW Corporation         13,679         3,143,502         3,325,250           Celestica Inc. Sub. Voting         68,600         1,070,866         1,319,178           Centerra Gold Inc.         18,700         152,860         1,817,118           Cel Sink.         98,872         1,041,111         1,381,141           Champion Iron Limited         86,200         566,787         459,446           Chartwell Retirement Residences         365,623         4,207,598         3,402,450           Chouse Aviation, Inc.         18,600         60,424         56,358           Chouse Aviation, Inc.         49,900         3,477,571         3,559,977           CM Group Inc. CL A         49,900         3,477,571         3,559,977           CM Group Inc. CL A         18,802         10,723,429         11,478,623           Cogsco Inc.         11,299         882,829         61,110           Compass Group PLC         276,076         8,552,151         10,227,827           Constellation Softwar	Canadian Tire Corporation, Limited Cl. A	115,300	16,982,739	20,883,136
Carrier Global Corporation         103,978         3,623,609         6,847,297           CCL Industries Inc. CL B         281,405         16,008,516         8,325,094           CDW Corporation         13,679         3,143,502         3,325,250           Celestica Inc. Sub. Voting         68,600         1,070,866         1,319,178           Centera Gold Inc.         18,700         152,860         148,478           Centera Gold Inc.         86,000         546,787         459,446           Champion Iron Limited         86,000         546,787         459,446           Chartwell Retirement Residences         365,623         4,207,598         3,662,40           Chorus Aviation, Inc.         18,600         3,475,71         3,599,977           CME Group Inc. Cl. A         49,900         3,475,71         3,599,977           CME Group Inc. Cl. A         68,362         17,524,749         16,780,337           Cognizant Technology Solutions Corp. Cl. A         13,248         11,166,91         11,475,20           Complace Technology Solutions Corp. Cl. A         13,248         11,166,91         14,752,20           Complace Technology Solution Corp.         276,076         8,552,151         12,227,827           Constellation Software Inc.         27,012	Canfor Corporation	7,800	181,202	185,484
CCL Industries Inc. Cl. B         281,405         16,008,516         18,325,008           CDW Corporation         13,679         3,145,002         3,225,250           Celestica Inc., Sub., Voting         68,600         1,070,860         1,319,178           Centerra Gold Inc.         18,700         105,800         148,478           CGI Inc.         98,872         10,441,121         13,812,418           Chargolon Inc Illited         86,000         546,787         459,446           Chartwell Retirement Residences         365,623         4,207,58         3,422,450           Chorus Aviation, Inc.         18,600         60,424         5,338           Chylag Pharmaceutical Co., Ltd.         49,900         3,477,571         3,599,77           CME Group Inc. Cl. A         68,362         17,524,79         16,780,37           Cogeco Inc.         11,296         882,829         631,108           Cogeco Inc.         11,296         882,829         631,108           Colles International Group Inc.         60,832         6,793,705         7,908,106           Colles International Group Inc.         5,456         8,597,139         14,975,111           Compass Group PLC         25,000         8,581,109         14,975,111           <	Cargojet Inc.	3,000	392,318	288,660
CDW Corporation         13,679         3,143,502         3,325,208           Celestica Inc. Sub. Voting         68,600         1,070,866         1,319,178           Centerra Gold Inc.         18,800         152,860         148,478           CGI Inc.         98,872         10,441,121         13,812,418           Charmpion Iron Limited         86,000         546,787         459,446           Chartwell Retirement Residences         365,623         4,207,598         3,462,450           Chorus Aviation, Inc.         18,600         60,424         55,898           Chougal Pharmaceutical Co., Ltd.         49,900         3,477,571         3,559,977           CME Group Inc. Cl. A         68,362         17,524,749         16,780,337           Cogoci Inc.         11,296         882,829         631,108           Colliers International Group Inc.         68,362         17,524,749         16,780,337           Colliers International Group Inc.         68,362         82,793,705         7,908,160           Colliers International Group Inc.         68,362         8,897,139         14,975,411           Constellation Software Inc.         54,56         8,897,139         14,975,411           Converge Technology Solution Corp.         21,52         1,7708,406	Carrier Global Corporation	103,978	3,623,609	6,847,297
Celestrica Inc. Sub. Voting         68,600         1,070,866         1,319,178           Centera Gold Inc.         18,700         152,800         148,478           Cid Inc.         98,872         10,411,21         13,812,418           Champion Iron Limited         86,200         546,787         459,446           Chartwell Retirement Residences         365,623         4,207,598         3,622,450           Chorus Aviation, Inc.         18,600         60,424         56,388           Chugal Pharmaceutical Co., Ltd.         46,836         17,524,749         16,780,337           Cogeco Inc.         11,29         882,829         631,108           Cogeco Inc.         11,29         882,829         631,108           Coglier's International Group Inc.         66,832         6,793,75         7,981,600           Collier's International Group Inc.         26,066         8,521,51         10,227,827           Conspass Group PLC         276,076         8,582,151         10,227,827           Constellation Software Inc.         5,456         8,897,139         14,975,411           Converge Technology Solution Corp.         214,551         1,276,054         6,588,152           Dasher Corporation         19,102         2,757,45         6,581,502     <	CCL Industries Inc. Cl. B	281,405	16,008,516	18,325,094
Centerra Gold Inc.         18,700         15,2860         148,478           CGI Inc.         98,872         10,441,121         13,812,418           Champion Iron Limited         86,502         546,787         459,444           Chartwell Retirement Residences         36,56,223         4,207,598         3,462,450           Chorus Aviation, Inc.         18,600         60,424         56,389           Chugal Pharmaceutical Co., Ltd.         94,900         3,477,571         3,559,977           CME Group Inc. Cl. A         68,362         17,524,749         16,780,337           Cogeco Inc.         112,968         882,829         631,108           Cogeco Inc.         112,948         11,166,091         11,457,202           Colliers International Group Inc.         60,832         6,793,705         7,908,160           Compass Group PLC         276,076         8,552,151         10,227,827           Constellation Software Inc.         5,456         8,99,139         14,975,411           Converge Technology Solution Corp.         214,551         1,276,094         86,563           DBA Soriup Holdings Limited         148,177         4,164,723         4,573,598           DBE Sark ASA         99,13         2,557,478         2,455,508      <	CDW Corporation	13,679	3,143,502	3,325,250
CGI Inc.         98,872         10,441,121         13,812,418           Champion Iron Limited         86,200         546,787         459,446           Chartwell Retirement Residences         365,622         4,207,598         3,462,440           Chorus Aviation, Inc.         18,600         60,424         56,387           Chugal Pharmaceutical Co., Ltd.         94,900         3,477,571         35,597           Chuga Pharmaceutical Co., Ltd.         68,362         17,524,79         16,780,337           Cogo Inc.         11,296         882,829         631,108           Cognizant Technology Solutions Corp. Cl. A         312,488         11,166,091         11,457,520           Colliers International Group Inc.         60,832         6,793,705         7,081,006           Compass Group PLC         276,076         8,552,151         10,227,027           Constellation Software Inc.         5,456         8,897,139         14,975,411           Converge Technology Solution Corp.         214,551         1,276,054         686,563           Disablation Software Inc.         5,456         8,897,139         4,975,401           Ebis Group Holdings Limited         18,177         6,091,452         7,261,742           Dis Bank ASA         99,133         2,557,463 <td>Celestica Inc. Sub. Voting</td> <td>68,600</td> <td>1,070,866</td> <td>1,319,178</td>	Celestica Inc. Sub. Voting	68,600	1,070,866	1,319,178
Champion Iron Limited         86,200         546,787         459,446           Chartwell Retirement Residences         365,623         4,207,598         3,462,450           Chorus Aviation, Inc.         18,600         60,424         56,388           Chugai Pharmaceutical Co., Ltd.         94,900         3,477,571         3,559,977           CME Group Inc. Cl. A         68,362         17,524,749         16,780,337           Cogeco Inc.         111,296         882,829         631,108           Coginata Technology Solutions Corp. Cl. A         132,488         11,166,091         11,457,202           Colliers International Group Inc.         60,832         6,793,705         7,908,100           Compass Group PLC         276,076         8,552,151         10,227,827           Constellation Software Inc.         26,455         8,897,139         14,975,411           Converge Technology Solution Corp.         214,551         1,276,054         686,563           Danaher Corporation         27,012         7,708,406         8,888,195           BS Group Holdings Limited         18,107         4,647,23         4,573,580           Deutsche Boerse AG         29,707         6,091,458         7,261,742           Dullarea Inc.         13,878         7,507,445	Centerra Gold Inc.	18,700	152,860	148,478
Chartwell Retirement Residences         365,623         4,207,598         3,462,405           Chorus Aviation, Inc.         18,600         60,424         56,388           Chugal Pharmaceutical Co, Ltd.         94,900         3,477,571         3,559,977           CME Group Inc. CL A         68,362         17,247         9,811,018           Cogeco Inc.         11,296         882,829         631,108           Cogistizant Technology Solutions Corp. Cl. A         132,488         11,166,091         11,457,520           Colliers International Group Inc.         60,832         6,793,705         7,908,160           Comstellation Software Inc.         5,466         8,552,151         10,227,827           Constellation Software Inc.         5,456         8,591,313         14,975,418           Converge Technology Solution Corp.         214,551         1,276,054         8,588,195           Converge Technology Solution Corp.         214,551         1,276,054         8,588,195           DSB Group Holdings Limited         148,177         4,164,723         4,573,598           Deutsche Boerse AG         29,707         6,091,458         7,261,742           Dollar General Corporation         29,102         7,579,458         6,455,500           Dollar General Corporation	CGI Inc.	98,872	10,441,121	13,812,418
Chorus Aviation, Inc.         18,600         60,424         56,388           Chugai Pharmaceutical Co., Ltd.         94,900         3,477,571         3,559,977           CME Group Inc. Cl. A         68,362         17,524,749         16,780,337           Cogeco Inc.         11,296         882,829         631,018           Cognizant Technology Solutions Corp. Cl. A         132,488         11,166,091         11,457,520           Colliers International Group Inc.         60,832         6,793,705         7,908,160           Compass Group PLC         276,076         8,552,151         10,227,827           Constellation Software Inc.         5,456         8,897,139         14,975,411           Converge Technology Solution Corp.         214,551         17,276,054         68,583,195           Danaher Corporation         27,012         7,708,406         8,888,195           Des Group Holdings Limited         148,177         4,164,723         4,573,598           Delutsche Boerse AG         29,707         6,091,458         7,261,742           Distance ASA         99,133         2,557,478         4,455,580           Dollar General Corporation         29,102         7,779,456         6,545,580           Dollar General Corporation         14,800         37,054	Champion Iron Limited	86,200	546,787	459,446
Chugai Pharmaceutical Co., Ltd.         94,900         3,477.571         3,559,977           CME Group Inc. Cl. A         68,362         17,524,749         16,780,337           Cogeco Inc.         11,296         882,829         631,108           Cognizant Technology Solutions Corp. Cl. A         132,488         11,166,091         11,457,520           Colliers International Group Inc.         60,832         67,93,705         7,90,160           Compass Group PLC         276,076         8,551,511         10,227,827           Constellation Software Inc.         5,456         8,897,139         14,975,411           Converge Technology Solution Corp.         214,551         1,276,054         68,588,195           Danaher Corporation         27,012         7,084,06         8,888,195           Deutsche Boerse AG         29,077         6,091,458         7,261,748           DNB Bank ASA         99,133         2,557,478         2,455,808           Dollar General Corporation         13,878         7,560,916         12,451,611           Dominon Lending Centres Inc.         14,800         37,054         3,455,608           Down Ayer         15,900         3,585,613         4,156,614           Eye & Durham Limited         91,743         2,654,478	Chartwell Retirement Residences	365,623	4,207,598	3,462,450
CME Group Inc. CI. A         68,362         17,524,749         16,780,337           Cogeco Inc.         11,296         882,829         631,108           Cognizant Technology Solutions Corp. CI. A         132,488         11,166,091         11,457,520           Colliers International Group Inc.         60,832         6,793,705         7,908,100           Compass Group PLC         276,076         8,552,151         10,227,827           Constellation Software Inc.         5,456         8,897,139         14,975,411           Converge Technology Solution Corp.         214,551         1,276,054         68,656           Danaher Corporation         27,012         7,708,406         8,588,195           DBS Group Holdings Limited         148,177         4,164,723         4,573,598           Deutsche Boerse AG         29,707         6,091,458         7,261,742           DNB Sank ASA         99,133         2,557,478         2,455,580           Dollar General Corporation         29,102         7,577,945         6,545,507           Dollar General Corporation         13,878         7,560,91         12,451,611           Dominion Lending Centres Inc.         14,800         37,054         13,080           Dream Unlimited Corp. Cl. A Sub. Voting         19,09         <	Chorus Aviation, Inc.	18,600	60,424	56,358
Cogeco Inc.         11,296         882,829         631,108           Cognizant Technology Solutions Corp. Cl. A         132,488         11,166,091         11,457,520           Colliers International Group Inc.         60,832         67,93,705         7,908,160           Compass Group PLC         276,076         8,552,151         10,227,827           Constellation Software Inc.         5,456         8,897,139         14,975,11           Converge Technology Solution Corp.         214,551         1,276,054         68,563,13           Danaher Corporation         27,012         7,708,406         8,588,195           Des Group Holdings Limited         148,177         4,164,723         4,573,598           Deutsche Boerse AG         29,707         6,091,458         7,261,742           DNB Bank ASA         99,133         2,557,478         2,455,580           Dollar General Corporation         13,878         7,560,916         12,451,611           Dominion Lending Centres Inc.         14,800         37,054         6,545,507           Dream Unlimited Corp. Cl. A Sub. Voting         10,900         288,008         224,867           Dys & Durham Limited         19,000         3,586,310         4,175,656           Elstic NV         18,902         2,801,533 <td>Chugai Pharmaceutical Co., Ltd.</td> <td>94,900</td> <td>3,477,571</td> <td>3,559,977</td>	Chugai Pharmaceutical Co., Ltd.	94,900	3,477,571	3,559,977
Cognizant Technology Solutions Corp. Cl. A         132,488         11,166,091         11,457,520           Colliers International Group Inc.         60,832         6,793,705         7,908,160           Compass Group PLC         276,076         8,552,151         10,227,827           Constellation Software Inc.         5,456         8,897,139         14,975,411           Converge Technology Solution Corp.         214,551         1,276,054         686,563           Danaher Corporation         27,012         7,08,406         8,588,195           DBS Group Holdings Limited         148,177         4,164,723         4,573,598           Deutsche Boerse AG         29,707         6,091,458         7,261,748           DNB Bank ASA         99,133         2,557,478         2,455,580           Dollar General Corporation         29,102         7,577,945         6,545,507           Dollar General Corporation         138,783         7,560,916         12,451,611           Dominion Lending Centres Inc.         14,800         37,054         31,006           Dream Unlimited Corp. Cl. A Sub. Voting         19,090         2,800,81         224,867           Dys & Durham Limited         91,743         2,654,478         1,614,466           Element Fleet Management, Corp. <td< td=""><td>CME Group Inc. Cl. A</td><td>68,362</td><td>17,524,749</td><td>16,780,337</td></td<>	CME Group Inc. Cl. A	68,362	17,524,749	16,780,337
Colliers International Group Inc.         60,832         6,793,705         7,908,160           Compass Group PLC         276,076         8,552,151         10,227,827           Constellation Software Inc.         5,456         8,897,139         14,975,411           Converge Technology Solution Corp.         214,551         1,276,054         68,653           Danaher Corporation         27,012         7,708,406         8,588,195           DBS Group Holdings Limited         148,177         4,164,723         4,573,598           Deutsche Boerse AG         29,707         6,091,458         7,261,742           DNB Bank ASA         99,133         2,557,478         2455,580           Dollar General Corporation         29,102         7,577,945         6,545,007           Dollar General Corporation         138,783         7,560,916         12,451,611           Dominion Lending Centres Inc.         14,800         37,054         31,000           Dream Unlimited Corp. Cl. A Sub. Voting         10,900         288,008         224,867           Dys & Durham Limited         91,743         2,654,478         1,661,466           Elastic NV         18,902         2,801,543         1,661,466           Element Fleet Management, Corp.         14,241         2,441,568 <td>Cogeco Inc.</td> <td>11,296</td> <td>882,829</td> <td>631,108</td>	Cogeco Inc.	11,296	882,829	631,108
Compass Group PLC         276,076         8,552,151         10,227,827           Constellation Software Inc.         5,456         8,897,139         14,975,411           Converge Technology Solution Corp.         214,551         1,276,054         686,563           Danaher Corporation         27,012         7,084,06         8,588,195           DBS Group Holdings Limited         148,177         4,164,723         4,573,598           Deutsche Boerse AG         29,707         6,091,458         7,261,742           DNB Bank ASA         99,133         2,557,478         2,455,580           Dollar General Corporation         29,102         7,577,945         6,545,507           Dollar General Corporation         138,783         7,560,916         12,451,611           Dominion Lending Centres Inc.         14,800         37,054         31,080           Dream Unlimited Corp. Cl. A Sub. Voting         10,900         288,008         22,4867           DSV A/S         15,009         3,586,310         4,175,656           Elastic NV         18,902         2,801,543         1,605,992           Element Fleet Management, Corp.         169,081         2,411,568         3,412,055           Enbridge Inc.         442,413         20,821,374         21,784,416 <td>Cognizant Technology Solutions Corp. Cl. A</td> <td>132,488</td> <td>11,166,091</td> <td>11,457,520</td>	Cognizant Technology Solutions Corp. Cl. A	132,488	11,166,091	11,457,520
Constellation Software Inc.         5,456         8,897,139         14,975,411           Converge Technology Solution Corp.         214,551         1,276,054         686,563           Danaher Corporation         27,012         7,708,406         8,588,195           DBS Group Holdings Limited         148,177         4,164,723         4,573,598           Deutsche Boerse AG         29,707         6,091,458         7,261,742           DNB Bank ASA         99,133         2,557,478         2,455,580           Dollar General Corporation         29,102         7,577,945         6,545,507           Dollarmal Inc.         138,783         7,560,916         12,451,611           Dominion Lending Centres Inc.         14,800         37,054         31,080           Dream Unlimited Corp. Cl. A Sub. Voting         10,000         288,008         224,867           DSV A/S         15,009         3,586,310         4,175,665           Elastic NV         18,902         2,801,543         1,661,466           Elastic NY         189,021         2,441,568         3,412,055           Elment Fleet Management, Corp.         199,081         2,441,568         3,412,055           Enbridge Inc.         442,413         20,821,374         21,784,416	Colliers International Group Inc.	60,832	6,793,705	7,908,160
Converge Technology Solution Corp.         214,551         1,276,054         686,563           Danaher Corporation         27,012         7,708,406         8,588,195           DBS Group Holdings Limited         148,177         4,164,723         4,573,598           Deutsche Boerse AG         29,707         6,091,458         7,261,742           DNB Bank ASA         99,133         2,557,478         2,455,580           Dollar General Corporation         29,102         7,577,945         6,545,507           Dollarama Inc.         138,783         7,560,916         12,451,611           Dominion Lending Centres Inc.         14,800         37,054         31,080           Dream Unlimited Corp. Cl. A Sub. Voting         10,900         288,008         224,867           DSV A/S         15,009         3,586,310         4,175,656           Dye & Durham Limited         91,743         2,654,478         1,661,466           Elastic NV         18,902         2,801,543         1,605,592           Element Fleet Management, Corp.         169,081         2,441,568         3,412,055           Enbridge Inc.         442,413         20,821,374         21,784,416           Endeavour Mining PLC         14,300         413,253         454,025	Compass Group PLC	276,076	8,552,151	10,227,827
Danaher Corporation         27,012         7,708,406         8,588,195           DBS Group Holdings Limited         148,177         4,164,723         4,573,598           Deutsche Boerse AG         29,707         6,091,458         7,261,742           DNB Bank ASA         99,133         2,557,478         2,455,800           Dollar General Corporation         29,102         7,577,945         6,545,007           Dollarama Inc.         138,783         7,560,916         12,451,611           Dominion Lending Centres Inc.         14,800         37,054         31,080           Dream Unlimited Corp. Cl. A Sub. Voting         10,900         288,008         224,867           DSV A/S         15,009         3,586,310         4,175,665           Dye & Durham Limited         91,743         2,654,478         1,661,466           Elastic NV         18,902         2,801,543         1,605,592           Element Fleet Management, Corp.         169,081         2,441,568         3,412,055           Enbridge Inc.         442,413         20,821,374         21,784,416           Endeavour Mining PLC         14,300         413,253         454,025           Enerplus Corporation         16,400         385,293         314,880           Englo	Constellation Software Inc.	5,456	8,897,139	14,975,411
DBS Group Holdings Limited         148,177         4,164,723         4,573,598           Deutsche Boerse AG         29,707         6,091,458         7,261,742           DNB Bank ASA         99,133         2,557,478         2,455,580           Dollar General Corporation         29,102         7,577,945         6,545,507           Dollarama Inc.         138,783         7,560,916         12,451,611           Dominion Lending Centres Inc.         14,800         37,054         31,080           Dream Unlimited Corp. Cl. A Sub. Voting         10,900         288,008         224,867           DSV A/S         15,009         3,586,310         4,175,656           Dye & Durham Limited         91,743         2,654,478         1,661,466           Elastic NV         18,902         2,801,543         1,605,592           Element Fleet Management, Corp.         169,081         2,41,568         3,412,055           Enbridge Inc.         442,413         20,821,374         21,784,416           Endeavour Mining PLC         14,300         413,253         454,025           Enerplus Corporation         16,400         385,293         314,880           Enghouse Systems Limited         72,272         2,696,724         2,326,436           E	Converge Technology Solution Corp.	214,551	1,276,054	686,563
Deutsche Boerse AG         29,707         6,091,458         7,261,742           DNB Bank ASA         99,133         2,557,478         2,455,580           Dollar General Corporation         29,102         7,577,945         6,545,507           Dollarama Inc.         138,783         7,560,916         12,451,611           Dominion Lending Centres Inc.         14,800         37,054         31,080           Dream Unlimited Corp. Cl. A Sub. Voting         10,900         288,008         224,867           DSV A/S         15,009         3,586,310         4,175,656           Dye & Durham Limited         91,743         2,654,478         1,661,466           Elastic NV         18,902         2,801,543         1,605,592           Element Fleet Management, Corp.         169,081         2,441,568         3,412,055           Enbridge Inc.         442,413         20,821,374         21,784,416           Endeavour Mining PLC         14,300         413,253         454,025           Enerplus Corporation         16,400         385,293         314,880           Enghouse Systems Limited         72,272         2,696,724         2,326,436           Epiroc AB Series A         121,061         3,231,021         3,031,944           EQB Inc.	Danaher Corporation	27,012	7,708,406	8,588,195
DNB Bank ASA         99,133         2,557,478         2,455,580           Dollar General Corporation         29,102         7,577,945         6,545,507           Dollarama Inc.         138,783         7,560,916         12,451,611           Dominion Lending Centres Inc.         14,800         37,054         31,080           Dream Unlimited Corp. Cl. A Sub. Voting         10,900         288,008         224,867           DSV A/S         15,009         3,586,310         4,175,656           Dye & Durham Limited         91,743         2,654,478         1,661,466           Elastic NV         18,902         2,801,543         1,605,592           Element Fleet Management, Corp.         169,081         2,441,568         3,412,055           Enbridge Inc.         442,413         20,821,374         21,784,416           Enerplus Corporation         16,400         385,293         314,880           Enghouse Systems Limited         72,272         2,696,724         2,326,436           Epiroc AB Series A         121,061         3,231,021         3,031,944           EQB Inc.         17,944         597,223         1,256,080	DBS Group Holdings Limited	148,177	4,164,723	4,573,598
Dollar General Corporation         29,102         7,577,945         6,545,507           Dollarama Inc.         138,783         7,560,916         12,451,611           Dominion Lending Centres Inc.         14,800         37,054         31,080           Dream Unlimited Corp. Cl. A Sub. Voting         10,900         288,008         224,867           DSV A/S         15,009         3,586,310         4,175,656           Dye & Durham Limited         91,743         2,654,478         1,661,466           Elastic NV         18,902         2,801,543         1,605,592           Element Fleet Management, Corp.         169,081         2,441,568         3,412,055           Enbridge Inc.         442,413         20,821,374         21,784,416           Endeavour Mining PLC         14,300         413,253         454,025           Enerplus Corporation         16,400         385,293         314,880           Enghouse Systems Limited         72,272         2,696,724         2,326,436           Epiroc AB Series A         121,061         3,231,021         3,031,944           EQB Inc.         17,944         597,223         1,256,080	Deutsche Boerse AG	29,707	6,091,458	7,261,742
Dollarama Inc.         138,783         7,560,916         12,451,611           Dominion Lending Centres Inc.         14,800         37,054         31,080           Dream Unlimited Corp. Cl. A Sub. Voting         10,900         288,008         224,867           DSV A/S         15,009         3,586,310         4,175,656           Dye & Durham Limited         91,743         2,654,478         1,661,466           Elastic NV         18,902         2,801,543         1,605,592           Element Fleet Management, Corp.         169,081         2,441,568         3,412,055           Enbridge Inc.         442,413         20,821,374         21,784,416           Endeavour Mining PLC         14,300         413,253         454,025           Enerplus Corporation         16,400         385,293         314,880           Enghouse Systems Limited         72,272         2,696,724         2,326,436           Epiroc AB Series A         121,061         3,231,021         3,031,944           EQB Inc.         17,944         597,223         1,256,080	DNB Bank ASA	99,133	2,557,478	2,455,580
Dominion Lending Centres Inc.         14,800         37,054         31,080           Dream Unlimited Corp. Cl. A Sub. Voting         10,900         288,008         224,867           DSV A/S         15,009         3,586,310         4,175,656           Dye & Durham Limited         91,743         2,654,478         1,661,466           Elastic NV         18,902         2,801,543         1,605,592           Element Fleet Management, Corp.         169,081         2,441,568         3,412,055           Enbridge Inc.         442,413         20,821,374         21,784,416           Endeavour Mining PLC         14,300         413,253         454,025           Enerplus Corporation         16,400         385,293         314,880           Enghouse Systems Limited         72,272         2,696,724         2,326,436           Epiroc AB Series A         121,061         3,231,021         3,031,944           EQB Inc.         17,944         597,223         1,256,080	Dollar General Corporation	29,102	7,577,945	6,545,507
Dream Unlimited Corp. Cl. A Sub. Voting         10,900         288,008         224,867           DSV A/S         15,009         3,586,310         4,175,656           Dye & Durham Limited         91,743         2,654,478         1,661,466           Elastic NV         18,902         2,801,543         1,605,592           Element Fleet Management, Corp.         169,081         2,441,568         3,412,055           Enbridge Inc.         442,413         20,821,374         21,784,416           Endeavour Mining PLC         14,300         413,253         454,025           Enerplus Corporation         16,400         385,293         314,880           Enghouse Systems Limited         72,272         2,696,724         2,326,436           Epiroc AB Series A         121,061         3,231,021         3,031,944           EQB Inc.         17,944         597,223         1,256,080	Dollarama Inc.	138,783	7,560,916	12,451,611
DSV A/S         15,009         3,586,310         4,175,656           Dye & Durham Limited         91,743         2,654,478         1,661,466           Elastic NV         18,902         2,801,543         1,605,592           Element Fleet Management, Corp.         169,081         2,441,568         3,412,055           Enbridge Inc.         442,413         20,821,374         21,784,416           Endeavour Mining PLC         14,300         413,253         454,025           Enerplus Corporation         16,400         385,293         314,880           Enghouse Systems Limited         72,272         2,696,724         2,326,436           Epiroc AB Series A         121,061         3,231,021         3,031,944           EQB Inc.         17,944         597,223         1,256,080	Dominion Lending Centres Inc.	14,800	37,054	31,080
Dye & Durham Limited       91,743       2,654,478       1,661,466         Elastic NV       18,902       2,801,543       1,605,592         Element Fleet Management, Corp.       169,081       2,441,568       3,412,055         Enbridge Inc.       442,413       20,821,374       21,784,416         Endeavour Mining PLC       14,300       413,253       454,025         Enerplus Corporation       16,400       385,293       314,880         Enghouse Systems Limited       72,272       2,696,724       2,326,436         Epiroc AB Series A       121,061       3,231,021       3,031,944         EQB Inc.       17,944       597,223       1,256,080	Dream Unlimited Corp. Cl. A Sub. Voting	10,900	288,008	224,867
Elastic NV         18,902         2,801,543         1,605,592           Element Fleet Management, Corp.         169,081         2,441,568         3,412,055           Enbridge Inc.         442,413         20,821,374         21,784,416           Endeavour Mining PLC         14,300         413,253         454,025           Enerplus Corporation         16,400         385,293         314,880           Enghouse Systems Limited         72,272         2,696,724         2,326,436           Epiroc AB Series A         121,061         3,231,021         3,031,944           EQB Inc.         17,944         597,223         1,256,080	DSV A/S	15,009	3,586,310	4,175,656
Element Fleet Management, Corp.       169,081       2,441,568       3,412,055         Enbridge Inc.       442,413       20,821,374       21,784,416         Endeavour Mining PLC       14,300       413,253       454,025         Enerplus Corporation       16,400       385,293       314,880         Enghouse Systems Limited       72,272       2,696,724       2,326,436         Epiroc AB Series A       121,061       3,231,021       3,031,944         EQB Inc.       17,944       597,223       1,256,080	Dye & Durham Limited	91,743	2,654,478	1,661,466
Enbridge Inc.       442,413       20,821,374       21,784,416         Endeavour Mining PLC       14,300       413,253       454,025         Enerplus Corporation       16,400       385,293       314,880         Enghouse Systems Limited       72,272       2,696,724       2,326,436         Epiroc AB Series A       121,061       3,231,021       3,031,944         EQB Inc.       17,944       597,223       1,256,080	Elastic NV	18,902	2,801,543	1,605,592
Endeavour Mining PLC         14,300         413,253         454,025           Enerplus Corporation         16,400         385,293         314,880           Enghouse Systems Limited         72,272         2,696,724         2,326,436           Epiroc AB Series A         121,061         3,231,021         3,031,944           EQB Inc.         17,944         597,223         1,256,080	Element Fleet Management, Corp.	169,081	2,441,568	3,412,055
Enerplus Corporation         16,400         385,293         314,880           Enghouse Systems Limited         72,272         2,696,724         2,326,436           Epiroc AB Series A         121,061         3,231,021         3,031,944           EQB Inc.         17,944         597,223         1,256,080	Enbridge Inc.	442,413	20,821,374	21,784,416
Enghouse Systems Limited         72,272         2,696,724         2,326,436           Epiroc AB Series A         121,061         3,231,021         3,031,944           EQB Inc.         17,944         597,223         1,256,080	Endeavour Mining PLC	14,300	413,253	454,025
Epiroc AB Series A         121,061         3,231,021         3,031,944           EQB Inc.         17,944         597,223         1,256,080	-	16,400	385,293	314,880
EQB Inc. 17,944 597,223 1,256,080	Enghouse Systems Limited	72,272	2,696,724	2,326,436
EQB Inc. 17,944 597,223 1,256,080	Epiroc AB Series A	121,061	3,231,021	3,031,944
	EQB Inc.	17,944		

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Eurofins Scientific SE	46,985	5,857,927	3,950,227
Exro Technologies Inc.	46,700	105,075	100,405
Fairfax India Holdings Corporation	60,380	1,079,374	1,120,638
Ferguson PLC	23,559	4,379,572	4,918,878
Filo Corp.	2,300	51,865	59,363
FinecoBank Banca Fineco SPA	248,562	5,008,699	4,424,942
Finning International Inc.	69,433	2,018,224	2,829,395
First National Financial Corporation	8,307	281,719	315,417
FLINT Corp.	254,800	117,208	8,918
FLINT Corp. Preferred	6,898	6,900,434	4,617,797
Fortis Inc.	315,101	16,719,946	17,989,116
Freehold Royalties, Ltd.	51,100	822,225	686,784
Frontier Lithium Inc.	43,700	101,025	81,719
FTI Consulting, Inc. Cl. A	25,889	4,929,023	6,523,185
FUCHS PETROLUB SE	15,897	765,242	674,469
GDI Integrated Facility Services Inc.	15,200	355,904	634,144
Genmab AS	8,409	4,265,403	4,212,024
Gildan Activewear Inc.	383,975	14,707,291	16,399,572
goeasy Ltd.	8,563	1,457,221	946,897
HDFC Bank Limited ADR	74,997	5,734,531	6,924,854
HLS Therapeutics Inc.	36,050	653,094	207,648
Hudbay Minerals Inc.	63,800	466,568	405,130
Hydro One Limited	65,865	1,939,518	2,492,990
iA Financial Corporation Inc.	29,262	1,920,895	2,640,895
IMCD NV	18,019	3,967,651	3,430,480
Innergex Renewable Energy Inc.	6,200	86,667	76,508
Intact Financial Corporation	67,203	9,773,165	13,745,702
Intercontinental Exchange, Inc.	69,206	8,639,810	10,367,248
International Petroleum Corporation	52,136	616,711	565,676
Intuit Inc.	8,727	3,453,639	5,297,177
Jamieson Wellness Inc.	39,696	1,259,510	1,191,277
Japan Exchange Group, Inc.	128,200	3,033,856	2,951,877
Johnson & Johnson	75,784	14,738,276	16,617,356
JPMorgan Chase & Co.	50,490	8,462,495	9,727,991
K92 Mining Inc.	68,300	554,003	392,725
Karora Resources Inc.	49,800	228,749	201,690
Kaspi.kz Joint Stock Company GDR Reg S	16,327	1,606,833	1,721,684
KDDI Corporation	174,300	7,435,138	7,120,985
kneat.com, inc.	102,900	287,826	304,584
Koninklijke Ahold Delhaize NV	170,124	6,501,104	7,687,639
LG H&H Co., Ltd. Preferred	528	396,099	99,533
Linde Public Limited Company	21,106	6,719,274	10,655,063
Loblaw Companies Limited	49,968	3,421,088	6,060,119
Lumine Group Inc.	5,000	86,257	90,850
LVMH Moet Hennessy Louis Vuitton SE	7,273	5,473,554	9,073,248
Mainstreet Equity Corp.	12,464	585,553	1,654,596
Major Drilling Group International Inc.	58,900	595,767	538,346

Manuflic Financial Corporation         628,289         15,128,014         15,732,375           Marsthe Michanan Companies, Inc.         117,016         17,488,889         29,155,878           Martin Marietta Materials, Inc.         20,421         92,115,422         12,489,970           Martin Marietta Materials, Inc.         20,421         92,114,829         12,489,970           Mactor Market Carl Incorporated Cl. A         21,587         8,161,942         11,471,474,474           McCormick & Company, Incorporated Cl. A         64,498         7,213,363         7,453,025           McG Energy Corp.         34,700         645,588         72,870           Microsoft Corporation         69,942         15,110,048         31,525,960           Microsoft Corporation         42,990         1,148,899         71,800           Microsoft Corporation         42,990         1,148,899         71,800           Morting Bank of Canada         125,525         89,51,379         12,889,117           Net Sac, Inc.         33,330         302,1902         3,548,241           Net Sac, Inc.         31,300         302,1902         3,548,241           Net Sac, Inc.         40,257         5,273,179         5,880,683           NIKE, Inc. C. B.         40,257         5,273,109	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Marsh's McLennan Companies, Inc.         117,016         17,458,589         29,115,528           Martin Marletts Materials, Inc.         20421         92,114,52         12,487,980           Mactin Marletts Materials, Inc.         20,437         81,619,42         11,247,380           McComprisk Company, Incorporated         64,969         123,330         60,258           MEG Energy Corp.         37,00         645,589         72,870           Microsoft Corporation         69,942         15,510,048         31,525,960           Monosafi Cox, Ltd.         42,900         11,4889         10,688,550           National Bank of Canada         125,525         89,51,799         12,889,117           Net Sea, Inc.         137,330         30,21,902         3,484,421           Net Sea, Inc.         40,237         3,73,193         3,89,321           Nice, Inc. L.B.         40,237         3,73,193         3,89,321           Nice	Manulife Financial Corporation	628,289	15,128,034	15,732,357
Martin Marietta Materials, Inc.         20.421         9.211.452         12.489.77.49           Master and Incorporated (I.A.)         21,587         8,161.942         11,247.249           McCommick & Company, Incorporated         64.94         7.213.663         7.453.002           md Commerce inc.         17,200         62.867         60.002           MEG Energy Corp.         34,700         155.100.48         315.52.090           Microsoft Corporation         69.942         155.100.48         315.52.090           Monota RO Co., Ltd.         42.900         1,148.989         718.000           Mational Bank of Canada         125.525         895.1579         12,380.317           Nee Performance Materials inc.         88.824         1,043.00         717.97           Neet Ease, Inc.         31,700         182.793         198.125           Neet Form Line Materials and Computed and Compute	Marathon Gold Corporation	46,300	56,184	37,503
MaterCard Incorporated CI.A         21,587         8,161,942         11,247,303           McCormick & Company, Incorporated         64,496         7,213,363         7,453,205           MCCORNIC & Company, Incorporated         12,700         6,2867         6,0028           MECS Energy Corp.         34,700         645,988         7,287,000           Microsoft Corporation         69,942         15,100,088         31,530,000           MonotaRD Co., Ltd         42,900         11,48,899         11,68,805           National Bank of Canada         125,525         895,1579         12,383,817           Net De Performance Materials Inc.         31,730         30,219,002         3,543,421           Nec See Inc.         31,700         82,733         1,958,603           NIKE, Inc. C. I.B         40,257         5,733,179         8,886,083           NIKE, Inc. C. I.B         40,257         5,723,179         8,886,083           NIKE, Inc. C. I.B         41,596         5,507,008         8,897,31           Norwar Research Institute, I.D.         61,587         790,075         1,611,303           Norwar Research Institute, I.D.         63,587         790,075         1,611,303           Norwar Corporation Sub, Voting         50,159         1,750,202         <	Marsh & McLennan Companies, Inc.	117,016	17,458,589	29,155,587
MCComnick & Company, Incorporated         64,496         7,213,69         0.000           MEC Energy Corp.         3470         6,867         728,700           Microsoft Corporation         69,942         15,510,048         31,552,900           Microsoft Corporation         69,942         15,510,048         31,552,900           Monota RD Co, Ltd.         42,900         11,48,999         10,680,905           National Bank of Canada         125,525         8,951,579         12,389,317           Net Der Formance Materials Inc.         86,824         1,043,000         75,349,317           Nect Ease, Inc.         317,00         182,733         198,152           Nect Ease, Inc.         31,700         182,733         198,152           Nect Ease, Inc.         40,257         5,73,179         5,860,008           NECK Minerals Ltd.         60,000         37,781         5,860,008           NECK Energy Ltd.         113,000         43,1912         41,110           North American Construction Group, Ltd.         113,000         43,1912         41,110           North American Construction Group, Ltd.         165,662         14,75,602         18,99,71           Nutrien Ltd.         15,562         14,75,7602         18,99,71	Martin Marietta Materials, Inc.	20,421	9,211,452	12,489,970
mdf commerce inc.         17,200         62,867         50,202           MEG Enery Corp.         34,700         645,986         728,700           Microsort Corporation         69,942         15,510,408         31,552,900           Monta RO Co, Ltd.         42,900         11,48,99         718,000           MTP Food Group Inc.         17,633         978,399         10,883,037           National Bank Granda         125,555         8,915,759         12,399,317           Neel Sac, Inc.         137,350         30,21,902         3,543,421           Need, See, Inc.         137,300         30,21,902         3,543,421           Need, See, Inc.         137,300         30,21,902         3,543,421           Need, See, Inc.         137,300         30,21,902         3,543,421           Need, See, Inc.         40,275         3,73,730         1,896,600           NIKE, Inc. C. B.         40,275         3,573,179         5,886,003           NIKE, Inc. C. B.         40,275         3,573,179         5,886,003           NIKE, Inc. C. B.         40,275         3,573,179         6,811,100           NIKE, Inc. C. B.         41,596         5,50,000         4,899,100           Nike, Inc. C. B.         41,596         5	MasterCard Incorporated Cl. A	21,587	8,161,942	11,247,349
MBC Energy Corp.         34,00         645,986         728,700           Microsoft Corporation         69,942         15,510,048         31,532,906           MICY Food Group Inc.         12,930         1,148,989         718,000           National Bank of Canada         125,525         8,951,579         12,389,317           Nee Performance Materials Inc.         86,824         1,043,00         37,70         3,543,421           Need Energy Ltd.         31,700         312,703         3,931,20         3,543,421           NEGE: Minerals Ltd.         31,700         312,703         1,981,25           NIKE, Inc. Ct. B         40,257         5,273,179         5,886,608           Norman Research Institute, Ltd.         113,600         347,90         4,935           Norman Research Institute, Ltd.         113,600         347,90         5,886,608           Norman Research Institute, Ltd.         155,002         41,919         5,507,00         1,811,130           North American Construction Group, Ltd.         155,002         14,757,60         1,819,100           Noreal Corporation Sub, Voting         5,005         3,433,20         1,962,20           Nuvel Corporation Sub, Voting         5,005         3,431,20         1,962,20           Pair Resou	McCormick & Company, Incorporated	64,496	7,213,363	7,453,025
Microsoft Corporation         69,942         15,510,048         31,552,080           Monotafk Co, Ltd.         42,900         1,148,989         718,008           MTY Food Group Inc.         17,635         87,839         1,088,08           National Bank of Canada         125,525         8,951,579         12,389,317           Nee Performance Materials Inc.         86,824         1,043,000         5,548,421           Neetase, Inc.         31,730         182,793         1,981,821           Neetase, Inc.         6,000         37,780         49,956           NGE, Minerals Ltd.         6,000         37,780         48,958           NGE, Inc. Cl. B         40,257         2,273,179         5,868,083           Norma Research Institute, Ltd.         13,360         40,31,91         4,131,101           North Armerican Construction Group, Ltd.         33,87         790,075         1,611,930           Nove Nordisk ArS LB         41,969         5,507,08         1,811,931           Nutrien Ltd.         15,507,08         1,313,20         1,962,22           Nutrien Ltd.         16,562         14,757,602         12,999,99           Nuvel Corporation Sub. Voting         5,505,60         13,313,80         1,962,22           Nutrien	mdf commerce inc.	17,200	62,867	60,028
MonoraRO Co, Ltd.         42,900         1,148,989         718,004           MTY Food Group Inc.         17,635         978,399         1,068,305           National Bank of Canada         125,525         8,915,179         12,389,172           Nee Earlor Mace Materials Inc.         86,824         1,043,096         37,192           Net Ease, Inc.         137,330         30,219,02         3,543,421           Nee Gen Energy Ltd.         6,900         37,70         49,956           NIKE, Inc. Cl. B         40,257         5,273,179         5,886,083           Nomura Research Institute, Ltd.         113,600         4,031,912         4,131,000           North American Construction Group, Ltd.         15,505         4,757,602         12,090,499           North American Construction Group, Ltd.         15,505         4,757,602         12,090,499           North American Construction Group, Ltd.         15,505         4,757,602         12,090,499           Nutrien Ltd.         15,505         4,757,602         12,090,499           Nutrien Ltd.         15,505         1,311,00         1,486,102           New Leo Croporation         26,000         687,737         60,688           Open Text Corporation         28,000         14,224         698,271 <td>MEG Energy Corp.</td> <td>34,700</td> <td>645,986</td> <td>728,700</td>	MEG Energy Corp.	34,700	645,986	728,700
MTV Food Group Inc.         17,635         978,399         1,068,208           National Bank of Canada         125,525         8,951,579         12,389,317           Net Ger Formance Materials Inc.         86,824         1,043,096         71,197           Net Gase, Inc.         137,390         30,21,902         3,543,421           Nescen Energy Ltd.         31,700         182,793         198,125           NEE, Inc. CL B         40,277         52,731,79         5,868,088           Nomura Research Institute, Ltd.         113,600         4,031,912         4,131,101           North American Construction Group, Ltd.         35,87         790,075         1,611,300           Novo Nordisk AVS CL B         41,696         5,507,008         8,899,311           Nutrien Ltd.         165,602         14,757,602         1,901,999           Nutrien Ltd.         165,602         14,757,602         1,909,999           Nutrien Ltd.         165,602         14,775,602         1,909,999           Nutrien Ltd.	Microsoft Corporation	69,942	15,510,048	31,552,960
National Bank of Canada         125,525         8,951,579         12,898,171           Neo Performance Materials Inc.         86,824         1,043,096         71,1957           Net Ease, Inc.         137,300         30,21,902         3,543,421           Nex Gen Energy Ltd.         31,700         182,793         198,125           NGEsk Minerals Ltd.         6,900         37,780         49,956           NIKE, Inc. Cl. B         40,257         5,273,179         5,880,803           Normura Research Institute, Ltd.         113,000         403,1912         4,131,101           Normura Research Institute, Ltd.         113,600         403,1912         4,131,101           Norwordisk AVS Cl. B         41,606         5,500,000         8,899,731           Novo Nordisk AVS Cl. B         41,606         5,500,000         8,899,731           Nutrier Ltd.         165,002         47,750,000         8,899,731           Nutrier Ltd.         165,002         47,750,000         8,899,731           Nutrier Ltd.         165,002         47,750,000         8,899,731           Nutrier Ltd.         10,500         46,773         680,882           Nutrier Ltd.         10,500         66,773         680,882           Pair Carrier Corporation<	MonotaRO Co., Ltd.	42,900	1,148,989	718,004
Ne Performance Materials Inc.         86,824         1,043,096         711,957           NetEase, Inc.         137,350         3,021,902         3,543,421           NexGen Energy Ltd.         137,000         182,793         1,982,521           NGEx Minerals Ltd.         6,900         3,7,800         49,965           NIKE, Inc. Cl. B         40,257         5,273,179         5,886,083           North American Construction Group, Ltd.         13,560         4,081,912         4,131,101           North American Construction Group, Ltd.         13,650         5,507,008         8,899,731           Nove Nordisk AVS Cl. B         41,696         5,507,008         8,899,731           Nutrion Ltd.         165,062         14,757,602         12,909,499           Nuvel Corporation Sub. Voting         50,159         3,613,829         1,962,220           CeanaGolf Corporation         23,669         11,924,373         12,930,262           Open Text Corporation         23,669         13,611,09         1,486,191           Park Lawn Corporation         25,956         1,361,109         1,486,191           Park Lawn Corporation         15,843         617,593         580,281           Paychex, Inc.         92,801         11,100,211         13,753,88	MTY Food Group Inc.	17,635	978,399	1,068,505
NetEase, Inc.         137,350         3,021,002         3,543,421           NexGen Energy Ltd.         31,700         182,793         198,125           NGEx Minerals Ltd.         6,000         37,780         49,056           NIKE, Inc. Cl. B         40,257         5,273,179         5,886,083           Nomura Research Institute, Ltd.         113,600         4,031,912         4,131,101           Not American Construction Group, Ltd.         63,587         790,075         1,613,080           Novo Nordisk AVSCI.B         41,696         5,500,08         8,897,310           Nutrien Ltd.         165,052         14,757,602         12,909,490           Nutrien Ext.Gropration Sub. Voting         50,159         3,613,829         1,962,220           OceanaGold Corporation         260,800         687,737         680,888           Open Text Corporation         250,960         687,737         680,888           Open Text Corporation         25,956         13,261,109         1,486,191           Park Lawn Corporation         15,956         13,261,109         1,486,191           Park Lawn Corporation         27,878         110,0211         13,757,386           Paychex, Inc.         55,956         13,041         17,752,386	National Bank of Canada	125,525	8,951,579	12,389,317
NeSen Energy Ltd.         31,000         182,739         198,125           NGEx Minerals Ltd.         6,900         37,760         49,956           NIKE, Inc. Cl. B         40,257         5,277,179         5,806,808           Nomura Research Institute, Ltd.         113,600         4,031,912         4,131,101           Novo Nordisk A/S Cl. B         41,696         5,507,000         8,899,71           Nutrien Ltd.         165,602         14,75,602         1,992,92           Nutrien Corporation Sub. Voting         50,109         3613,829         1,962,202           OceanaGold Corporation         26,080         687,737         680,688           Open Text Corporation         234,669         11,924,373         12,992,402           Parex Resources Inc.         234,669         11,924,373         12,992,402           Parex Resources Inc.         28,700         742,260         698,271           Park Lawn Corporation         28,700         742,260         698,271           Park Lawn Corporation         30,755         15,110         375,368           Passon Systems Inc.         67,457         715,333         775,081           Paychex, Inc.         31,035         61,310,46         7,622,581           Paychex, Inc.	Neo Performance Materials Inc.	86,824	1,043,096	711,957
NGEx Minerals Ltd.         6,900         37,780         49,956           NIKE, Inc. Cl. B         40,257         5,273,179         5,886,083           Nomura Research Institute, Ltd.         113,600         4,031,101         4,111,101           North American Construction Group, Ltd.         63,587         790,075         1,611,930           Novo Nordisk A/S Cl. B         41,696         5,07,008         8,899,731           Nutrie Ltd.         165,062         14,757,602         12,909,499           Nuvel Corporation         260,800         687,737         680,688           Open Text Corporation         234,669         11,924,373         12,930,262           Parex Resources Inc.         55,956         1,361,109         1,486,191           Park Laum Corporation         28,700         742,260         698,271           Park Laum Corporation         175,843         611,7953         5802,819           Park Laum Corporation         175,843         611,7953         5802,819           Park Ly Linc.         92,830         11,100,211         13,757,386           Pembian Pipeline Corporation         300,725         9457,426         12,525,196           Pembian Pipeline Corporation         31,635         613,046         77,622,86	NetEase, Inc.	137,350	3,021,902	3,543,421
NIKE, Inc. Cl. B         40,257         5,273,179         5,886,083           Nomura Research Institute, Ltd.         113,600         4,031,912         4,131,101           North American Construction Group, Ltd.         63,587         790,075         1,611,930           Novo Nordisk AYS Cl. B         41,696         5,507,008         8,899,731           Nutrien Ltd.         165,062         41,757,602         12,009,409           Nuvei Corporation Sub. Voting         50,159         3,613,829         1,962,220           OceanaCold Corporation         260,800         687,737         680,688           Open Text Corporation         234,669         11,923,33         1,930,262           Parex Resources Inc.         55,956         1,361,109         1,486,191           Park Lawn Corporation         28,700         742,260         698,271           Park Lawn Corporation         175,843         6117,953         580,281           Payshex, Inc.         67,457         715,383         775,081           Payshex, Inc.         30,763         3,166,732         2,855,991           PepsiCo, Inc.         31,363         6130,446         7,762,286           PepsiCo, Inc.         31,60         51,462         2,855,992           Polar R	NexGen Energy Ltd.	31,700	182,793	198,125
Nomura Research Institute, Ltd.         113,600         4,031,912         4,131,101           North American Construction Group, Ltd.         63,887         790,075         1,611,900           Novo Nordisk AVS Cl. B         41,696         5,500,008         8,899,731           Nutrien Ltd.         165,062         14,757,602         12,909,499           Nuvel Corporation Sub. Voting         50,159         3,613,829         1,962,220           OceanaGold Corporation         260,800         687,737         680,688           Open Text Corporation         234,669         11,924,373         12,930,262           Pare Resources Inc.         55,956         1,361,109         1,486,191           Park Lawn Corporation         28,700         742,260         698,271           Park Lawn Corporation         175,843         6117,953         5,802,819           Passon Systems Inc.         67,457         715,383         775,081           Paychex, Inc.         92,830         11,100,211         13,757,386           Pembina Pipeline Corporation         30,025         345,742         12,252,196           Penbina Pipeline Corporation         31,633         6130,446         7,762,286           Perbina Pipeline Corporation         31,633         6130,446 <t< td=""><td>NGEx Minerals Ltd.</td><td>6,900</td><td>37,780</td><td>49,956</td></t<>	NGEx Minerals Ltd.	6,900	37,780	49,956
North American Construction Group, Ltd.         63,587         790,075         1,611,930           Novo Nordisk A/S Cl. B         41,696         5,507,008         8,899,731           Nutrien Ltd.         165,062         14,757,602         12,909,499           Nuvel Corporation         260,800         687,737         680,688           Open Text Corporation         224,669         11,924,373         12,930,262           Parex Resources Inc.         55,956         1,361,109         1,486,191           Park Lawn Corporation         28,700         742,200         698,271           Park Lawn Corporation         175,843         611,753         580,2819           Park Lawn Corporation         175,843         611,753         580,2819           Park Lawn Corporation         76,457         715,383         775,081           Pass Systems Inc.         67,457         715,383         775,081           Pass Lawn Corporation         30,025         945,7426         12,525,196           Pepsico, Inc.         31,635         6,130,446         7,762,286           Pepsico, Inc.         17,600         261,829         28,500,00           Polaris Renewable Energy Inc.         17,600         261,829         28,500,00           Polaris R	NIKE, Inc. Cl. B	40,257	5,273,179	5,886,083
Novo Nordisk A/S Cl. B         41,696         5,507,008         8,899,731           Nutrien Ltd.         165,062         14,757,602         12,909,499           Nuvel Corporation         50,159         3,613,829         1,962,220           OceanaGold Corporation         260,800         687,737         680,688           Open Text Corporation         234,669         11,924,373         12,930,626           Parex Resources Inc.         55,956         1,361,109         1,486,191           Park Lawn Corporation         28,700         742,260         698,271           Park Lawn Corporation         175,843         6,117,953         5,802,819           Passon Systems Inc.         674,543         6,117,953         775,081           Paychex, Inc.         692,830         11,100,211         13,757,386           Paychex, Inc.         31,635         6,130,446         7,762,286           Perbina Pipeline Corporation         30,725         9,457,426         12,525,196           PepsiCo, Inc.         31,635         6,130,446         7,762,286           Pet Valu Holdings Ltd.         31,635         6,130,446         7,762,286           Polaris Renewable Energy Inc.         17,60         55,956         3,27402           Polaris	Nomura Research Institute, Ltd.	113,600	4,031,912	4,131,101
Nutrien Ltd.         165,062         14,757,602         12,909,499           Nuvei Corporation Sub. Voting         50,159         3,613,829         1,962,220           OceanaGold Corporation         260,800         687,737         680,688           Open Text Corporation         234,669         11,924,373         12,930,262           Parex Resources Inc.         55,556         1,361,109         1,486,191           Park Lawn Corporation         28,700         742,260         698,271           Parkland Corporation         67,457         715,383         75,081           Parkland Corporation         67,457         715,383         75,081           Payckex, Inc.         92,830         11,100,211         13,757,386           Pembina Pipeline Corporation         300,725         945,7426         12,525,186           PepsiCo, Inc.         31,635         6,130,446         7,762,286           PepsiCo, Inc.         31,667,32         2,845,592         2,845,592           Polaris Renewable Energy Inc.         17,600         261,829         2,208,000           Polaris Renewable Energy Inc.         17,600         261,829         2,208,000           Pollard Banknote Limited         12,690         563,958         3,274,002	North American Construction Group, Ltd.	63,587	790,075	1,611,930
Nuvel Corporation Sub. Voting         50,159         3,613,829         1,962,220           OceanaGold Corporation         260,800         687,737         680,688           Open Text Corporation         234,669         11,924,373         12,930,262           Parex Resources Inc.         55,956         1,361,109         1,486,191           Park Lawn Corporation         28,700         742,260         698,271           Parkland Corporation         175,843         6,117,953         5802,819           Parkland Corporation         7,457         715,383         775,811           Paychex, Inc.         92,830         11,100,211         13,757,386           Pepsico, Inc.         31,635         6,130,446         7,762,286           Pepsico, Inc.         31,635         3,166,732         2,845,592           Pet Valu Holdings Ltd.         33,605         3,166,732         2,845,592           Polard Banknote Limited         12,690         563,598         32,7402           Postmedia Network Canada Corp.         29,600         53,178         5,298           Prime Mining Corp.         29,600         53,178         5,298           RELX PLC         299,304         8,931,34         11,878,018           Recordati Industria Chimica e	Novo Nordisk A/S Cl. B	41,696	5,507,008	8,899,731
OceanaGold Corporation         260,800         687,737         680,688           Open Text Corporation         234,669         11,924,373         12,930,262           Parex Resources Inc.         55,956         1,361,109         1,486,191           Park Lawn Corporation         28,700         742,260         698,271           Parkland Corporation         175,843         611,7953         5,802,819           Pason Systems Inc.         67,457         715,383         775,081           Pason Systems Inc.         67,457         715,383         775,081           Pasychex, Inc.         92,830         11,100,211         13,757,385           Pembina Pipeline Corporation         300,725         9,457,426         12,525,196           PepsiCo, Inc.         31,635         6,130,446         7,62,286           PepsiCo, Inc.         31,635         6,130,446         7,762,286           PepsiCo, Inc.         31,635         6,130,446         7,762,286           PepsiCo, Inc.         31,635         3,166,732         2,845,592           Polaria Renewable Energy Inc.         17,600         261,829         250,800           Pollard Bahknote Limited         12,690         563,958         32,7402           Postmedia Network Canada Cor	Nutrien Ltd.	165,062	14,757,602	12,909,499
Open Text Corporation         234,669         11,924,373         12,930,262           Parex Resources Inc.         55,956         1,361,109         1,486,191           Park Lawn Corporation         28,700         742,260         698,271           Parkland Corporation         175,843         6,117,953         5,802,819           Pason Systems Inc.         67,457         715,383         775,081           Paychex, Inc.         92,830         11,100,211         13,757,386           Pembina Pipeline Corporation         30,0725         9457,426         12,525,186           PepsiCo, Inc.         31,635         6,130,446         7,622,286           PepsiCo, Inc.         31,667,322         28,95,792         25,800           Polaris Renewable Energy Inc.         17,600         261,829         250,800           Polaris Renewable Energy Inc.         11,486         8,662,807         9,132,642           Postmedia Network Canada	Nuvei Corporation Sub. Voting	50,159	3,613,829	1,962,220
Parex Resources Inc.         55,956         1,361,109         1,486,191           Park Lawn Corporation         28,700         742,260         698,271           Parkland Corporation         175,843         6,117,953         5,802,819           Pasch Systems Inc.         67,457         715,383         775,081           Paychex, Inc.         92,830         11,100,211         13,757,386           Pembina Pipeline Corporation         300,725         9,457,426         12,525,166           PepsiCo, Inc.         31,635         6,130,446         7,62,286           Pet Valu Holdings Ltd.         31,635         3,166,732         28,455,992           Polaris Renewable Energy Inc.         17,600         261,829         250,800           Pollard Banknote Limited         12,690         563,958         327,402           Postmedia Network Canada Corp.         37,859         -         69,282           Prime Mining Corp.         29,600         53,178         29,800           REG Jobal, Inc.         114,876         8,662,807         9,132,642           RELX PLC         269,304         8,931,34         11,878,018           Restaurant Brands International Inc.         13,481         31,571,35         4,887,511           Richards	OceanaGold Corporation	260,800	687,737	680,688
Park Lawn Corporation         28,700         742,260         698,271           Parkland Corporation         175,843         6,117,953         5,802,819           Pason Systems Inc.         67,457         715,383         775,081           Paychex, Inc.         92,830         11,100,211         13,757,386           Pembina Pipeline Corporation         300,725         9,457,426         12,525,196           PepsiCo, Inc.         31,635         6,130,446         7,762,286           Pet Valu Holdings Ltd.         93,605         3,166,732         2,845,592           Polaris Renewable Energy Inc.         17,600         261,829         250,800           Pollard Banknote Limited         12,690         563,958         327,402           Postmedia Network Canada Corp.         37,859         -         69,282           Prime Mining Corp.         29,600         53,178         52,984           RB Global, Inc.         114,876         8,662,807         9,132,642           Recordati Industria Chimica e Farmaceutica SPA         89,875         5,666,628         5,684,017           RELX PLC         269,364         8,939,134         11,878,18           Restaurant Brands International Inc.         94,407         7,008,759         9,696,543	Open Text Corporation	234,669	11,924,373	12,930,262
Parkland Corporation         175,843         6,117,953         5,802,819           Pason Systems Inc.         67,457         715,383         775,081           Paychex, Inc.         92,830         11,100,211         13,757,386           Pembina Pipeline Corporation         300,725         9,457,426         12,525,196           PepsiCo, Inc.         31,635         6,130,446         7,762,286           Pet Valu Holdings Ltd.         93,605         3,166,732         2,845,592           Polaris Renewable Energy Inc.         17,600         261,829         250,800           Pollard Banknote Limited         12,690         563,958         327,402           Postmedia Network Canada Corp.         37,859         -         69,282           Prime Mining Corp.         29,600         53,178         52,984           RB Global, Inc.         114,876         8,662,807         9,132,646           Recordati Industria Chimica e Farmaceutica SPA         89,875         5,466,628         5,684,017           RELX PLC         299,364         8,991,34         11,878,018           Restaurant Brands International Inc.         94,407         7,008,759         9,696,543           Richards Packaging Income Fund         18,271         750,686         602,943     <	Parex Resources Inc.	55,956	1,361,109	1,486,191
Pason Systems Inc.         67,457         715,383         775,081           Paychex, Inc.         92,830         11,100,211         13,757,386           Pembina Pipeline Corporation         300,725         9,457,426         12,525,196           PepsiCo, Inc.         31,635         6,130,446         7,762,286           Pet Valu Holdings Ltd.         93,605         3,166,732         2,845,592           Polaris Renewable Energy Inc.         17,600         261,829         250,800           Pollard Banknote Limited         12,690         563,958         327,402           Postmedia Network Canada Corp.         37,859         -         69,282           Prime Mining Corp.         29,600         53,178         52,984           RB Global, Inc.         114,876         8,662,807         9,132,642           Recordati Industria Chimica e Farmaceutica SPA         89,875         5,466,628         5,684,017           RELX PLC         269,364         8,939,134         11,878,018           Restaurant Brands International Inc.         94,407         7,008,759         9,696,543           Richards Packaging Income Fund         18,271         750,686         602,943           Richards Packaging Income Fund         18,271         750,686         602,943	Park Lawn Corporation	28,700	742,260	698,271
Paychex, Inc.         92,830         11,100,211         13,757,386           Pembina Pipeline Corporation         300,725         9,457,426         12,525,196           PepsiCo, Inc.         31,635         6,130,446         7,762,286           Pet Valu Holdings Ltd.         93,605         3,166,732         2,845,592           Polaris Renewable Energy Inc.         17,600         261,829         250,800           Pollard Banknote Limited         12,690         563,958         327,402           Postmedia Network Canada Corp.         37,859         -         69,282           Prime Mining Corp.         29,600         53,178         52,984           RB Global, Inc.         114,876         8,662,807         9,132,642           Recordati Industria Chimica e Farmaceutica SPA         89,875         5,466,628         5,684,017           RELX PLC         269,364         8,939,134         11,878,018           Restaurant Brands International Inc.         94,407         7,008,759         9,696,543           Rheinmetall AG         13,481         3,157,135         4,887,515           Richards Packaging Income Fund         18,271         750,686         602,943           Richelieu Hardware, Ltd.         47,279         1,170,016         1,980,990	Parkland Corporation	175,843	6,117,953	5,802,819
Pembina Pipeline Corporation         300,725         9,457,426         12,525,196           PepsiCo, Inc.         31,635         6,130,446         7,762,286           Pet Valu Holdings Ltd.         93,605         3,166,732         2,845,592           Polaris Renewable Energy Inc.         17,600         261,829         250,800           Pollard Banknote Limited         12,690         563,958         327,402           Postmedia Network Canada Corp.         37,859          69,282           Prime Mining Corp.         29,000         53,178         52,984           RB Global, Inc.         114,876         8,662,807         9,132,642           Recordati Industria Chimica e Farmaceutica SPA         89,875         5,466,628         5,684,017           RELX PLC         269,364         8,939,134         11,878,018           Restaurant Brands International Inc.         94,407         7,008,759         9,696,543           Richards Packaging Income Fund         13,21         750,686         602,943           Richelieu Hardware, Ltd.         47,279         1,170,016         1,980,990           Roche Holding AG Non-Voting         17,660         7,469,588         7,148,825           Royal Bank of Canada         243,072         25,125,176	Pason Systems Inc.	67,457	715,383	775,081
PepsiCo, Inc.         31,635         6,130,446         7,762,286           Pet Valu Holdings Ltd.         93,605         3,166,732         2,845,592           Polaris Renewable Energy Inc.         17,600         261,829         250,800           Pollard Banknote Limited         12,690         563,958         327,402           Postmedia Network Canada Corp.         37,859         -         69,282           Prime Mining Corp.         29,600         53,178         52,984           RB Global, Inc.         114,876         8,662,807         9,132,642           Recordati Industria Chimica e Farmaceutica SPA         89,875         5,466,628         5,684,017           RELX PLC         269,364         8,939,134         11,878,018           Restaurant Brands International Inc.         94,407         7,008,759         9,696,543           Richards Packaging Income Fund         18,271         750,686         602,943           Richards Packaging Income Fund         18,271         750,686         602,943           Richelieu Hardware, Ltd.         47,279         1,170,016         1,980,990           Roche Holding AG Non-Voting         17,660         7,469,588         7,148,825           Royal Bank of Canada         243,072         25,125,176	Paychex, Inc.	92,830	11,100,211	13,757,386
Pet Valu Holdings Ltd.         93,605         3,166,732         2,845,592           Polaris Renewable Energy Inc.         17,600         261,829         250,800           Pollard Banknote Limited         12,690         563,958         327,402           Postmedia Network Canada Corp.         37,859         -         69,282           Prime Mining Corp.         29,600         53,178         52,984           RB Global, Inc.         114,876         8,662,807         9,132,642           Recordati Industria Chimica e Farmaceutica SPA         89,875         5,466,628         5,684,017           RELX PLC         269,364         8,939,134         11,878,018           Restaurant Brands International Inc.         94,407         7,008,759         9,696,543           Rheinmetall AG         13,481         3,157,135         4,887,515           Richards Packaging Income Fund         18,271         750,686         602,943           Richelieu Hardware, Ltd.         47,279         1,170,016         1,980,990           Roche Holding AG Non-Voting         17,660         7,469,588         7,148,825           Royal Bank of Canada         243,072         25,125,176         30,753,469           Ryan Specialty Group Holdings, Inc. Cl. A         58,290         1,906,312<	Pembina Pipeline Corporation	300,725	9,457,426	12,525,196
Polaris Renewable Energy Inc.         17,600         261,829         250,800           Pollard Banknote Limited         12,690         563,958         327,402           Postmedia Network Canada Corp.         37,859         -         69,282           Prime Mining Corp.         29,600         53,178         52,984           RB Global, Inc.         114,876         8,662,807         9,132,642           Recordati Industria Chimica e Farmaceutica SPA         89,875         5,466,628         5,684,017           RELX PLC         269,364         8,939,134         11,878,018           Restaurant Brands International Inc.         94,407         7,008,759         9,696,543           Rheinmetall AG         13,481         3,157,135         4,887,515           Richards Packaging Income Fund         18,271         750,686         602,943           Richelieu Hardware, Ltd.         47,279         1,170,016         1,980,990           Roche Holding AG Non-Voting         17,660         7,469,588         7,148,825           Royal Bank of Canada         243,072         25,125,176         30,753,469           Ryan Specialty Group Holdings, Inc. Cl. A         58,290         1,906,312         3,466,391	PepsiCo, Inc.	31,635	6,130,446	7,762,286
Pollard Banknote Limited         12,690         563,958         327,402           Postmedia Network Canada Corp.         37,859         -         69,282           Prime Mining Corp.         29,600         53,178         52,984           RB Global, Inc.         114,876         8,662,807         9,132,642           Recordati Industria Chimica e Farmaceutica SPA         89,875         5,466,628         5,684,017           RELX PLC         269,364         8,939,134         11,878,018           Restaurant Brands International Inc.         94,407         7,008,759         9,696,543           Rheinmetall AG         13,481         3,157,135         4,887,515           Richards Packaging Income Fund         18,271         750,686         602,943           Richelieu Hardware, Ltd.         47,279         1,170,016         1,980,990           Royal Bank of Canada         243,072         25,125,176         30,753,469           Royal Bank of Canada         58,290         1,906,312         3,466,391	Pet Valu Holdings Ltd.	93,605	3,166,732	2,845,592
Postmedia Network Canada Corp.         37,859         -         69,282           Prime Mining Corp.         29,600         53,178         52,984           RB Global, Inc.         114,876         8,662,807         9,132,642           Recordati Industria Chimica e Farmaceutica SPA         89,875         5,466,628         5,684,017           RELX PLC         269,364         8,939,134         11,878,018           Restaurant Brands International Inc.         94,407         7,008,759         9,696,543           Rheinmetall AG         13,481         3,157,135         4,887,515           Richards Packaging Income Fund         18,271         750,686         602,943           Richelieu Hardware, Ltd.         47,279         1,170,016         1,980,990           Royal Bank of Canada         243,072         25,125,176         30,753,469           Royal Specialty Group Holdings, Inc. Cl. A         58,290         1,906,312         3,466,391	Polaris Renewable Energy Inc.	17,600	261,829	250,800
Prime Mining Corp.         29,600         53,178         52,984           RB Global, Inc.         114,876         8,662,807         9,132,642           Recordati Industria Chimica e Farmaceutica SPA         89,875         5,466,628         5,684,017           RELX PLC         269,364         8,939,134         11,878,018           Restaurant Brands International Inc.         94,407         7,008,759         9,696,543           Rheinmetall AG         13,481         3,157,135         4,887,515           Richards Packaging Income Fund         18,271         750,686         602,943           Richelieu Hardware, Ltd.         47,279         1,170,016         1,980,990           Roche Holding AG Non-Voting         17,660         7,469,588         7,148,825           Royal Bank of Canada         243,072         25,125,176         30,753,469           Ryan Specialty Group Holdings, Inc. Cl. A         58,290         1,906,312         3,466,391	Pollard Banknote Limited	12,690	563,958	327,402
RB Global, Inc.       114,876       8,662,807       9,132,642         Recordati Industria Chimica e Farmaceutica SPA       89,875       5,466,628       5,684,017         RELX PLC       269,364       8,939,134       11,878,018         Restaurant Brands International Inc.       94,407       7,008,759       9,696,543         Rheinmetall AG       13,481       3,157,135       4,887,515         Richards Packaging Income Fund       18,271       750,686       602,943         Richelieu Hardware, Ltd.       47,279       1,170,016       1,980,990         Roche Holding AG Non-Voting       17,660       7,469,588       7,148,825         Royal Bank of Canada       243,072       25,125,176       30,753,469         Ryan Specialty Group Holdings, Inc. Cl. A       58,290       1,906,312       3,466,391	Postmedia Network Canada Corp.	37,859	-	69,282
Recordati Industria Chimica e Farmaceutica SPA       89,875       5,466,628       5,684,017         RELX PLC       269,364       8,939,134       11,878,018         Restaurant Brands International Inc.       94,407       7,008,759       9,696,543         Rheinmetall AG       13,481       3,157,135       4,887,515         Richards Packaging Income Fund       18,271       750,686       602,943         Richelieu Hardware, Ltd.       47,279       1,170,016       1,980,990         Roche Holding AG Non-Voting       17,660       7,469,588       7,148,825         Royal Bank of Canada       243,072       25,125,176       30,753,469         Ryan Specialty Group Holdings, Inc. Cl. A       58,290       1,906,312       3,466,391	Prime Mining Corp.	29,600	53,178	52,984
RELX PLC       269,364       8,939,134       11,878,018         Restaurant Brands International Inc.       94,407       7,008,759       9,696,543         Rheinmetall AG       13,481       3,157,135       4,887,515         Richards Packaging Income Fund       18,271       750,686       602,943         Richelieu Hardware, Ltd.       47,279       1,170,016       1,980,990         Roche Holding AG Non-Voting       17,660       7,469,588       7,148,825         Royal Bank of Canada       243,072       25,125,176       30,753,469         Ryan Specialty Group Holdings, Inc. Cl. A       58,290       1,906,312       3,466,391	RB Global, Inc.	114,876	8,662,807	9,132,642
Restaurant Brands International Inc.         94,407         7,008,759         9,696,543           Rheinmetall AG         13,481         3,157,135         4,887,515           Richards Packaging Income Fund         18,271         750,686         602,943           Richelieu Hardware, Ltd.         47,279         1,170,016         1,980,990           Roche Holding AG Non-Voting         17,660         7,469,588         7,148,825           Royal Bank of Canada         243,072         25,125,176         30,753,469           Ryan Specialty Group Holdings, Inc. Cl. A         58,290         1,906,312         3,466,391	Recordati Industria Chimica e Farmaceutica SPA	89,875	5,466,628	5,684,017
Rheinmetall AG       13,481       3,157,135       4,887,515         Richards Packaging Income Fund       18,271       750,686       602,943         Richelieu Hardware, Ltd.       47,279       1,170,016       1,980,990         Roche Holding AG Non-Voting       17,660       7,469,588       7,148,825         Royal Bank of Canada       243,072       25,125,176       30,753,469         Ryan Specialty Group Holdings, Inc. Cl. A       58,290       1,906,312       3,466,391	RELX PLC	269,364	8,939,134	11,878,018
Richards Packaging Income Fund       18,271       750,686       602,943         Richelieu Hardware, Ltd.       47,279       1,170,016       1,980,990         Roche Holding AG Non-Voting       17,660       7,469,588       7,148,825         Royal Bank of Canada       243,072       25,125,176       30,753,469         Ryan Specialty Group Holdings, Inc. Cl. A       58,290       1,906,312       3,466,391	Restaurant Brands International Inc.	94,407	7,008,759	9,696,543
Richelieu Hardware, Ltd.       47,279       1,170,016       1,980,990         Roche Holding AG Non-Voting       17,660       7,469,588       7,148,825         Royal Bank of Canada       243,072       25,125,176       30,753,469         Ryan Specialty Group Holdings, Inc. Cl. A       58,290       1,906,312       3,466,391	Rheinmetall AG	13,481	3,157,135	4,887,515
Roche Holding AG Non-Voting         17,660         7,469,588         7,148,825           Royal Bank of Canada         243,072         25,125,176         30,753,469           Ryan Specialty Group Holdings, Inc. Cl. A         58,290         1,906,312         3,466,391	Richards Packaging Income Fund	18,271	750,686	602,943
Royal Bank of Canada         243,072         25,125,176         30,753,469           Ryan Specialty Group Holdings, Inc. Cl. A         58,290         1,906,312         3,466,391	Richelieu Hardware, Ltd.	47,279	1,170,016	1,980,990
Ryan Specialty Group Holdings, Inc. Cl. A 58,290 1,906,312 3,466,391	Roche Holding AG Non-Voting	17,660	7,469,588	7,148,825
	Royal Bank of Canada	243,072	25,125,176	30,753,469
S&P Global Inc. 15,720 5,471,810 8,348,562	Ryan Specialty Group Holdings, Inc. Cl. A	58,290	1,906,312	3,466,391
	S&P Global Inc.		5,471,810	8,348,562

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Sampo OYJ Series A	95,181	5,620,948	5,657,724
Samsung Electronics Co., Ltd.	77,621	6,496,881	5,634,434
Sangoma Technologies Corporation	41,948	534,700	208,901
Saputo Inc.	590,580	19,740,784	17,528,414
Sartorius Stedim Biotech SA	10,366	4,392,388	3,427,013
Savaria Corporation	20,662	281,847	349,188
ShawCor, Ltd.	73,857	1,186,504	1,415,100
Shell PLC ADR	74,557	5,458,926	5,963,695
SimCorp A/S	33,031	4,256,749	4,636,462
Sleep Country Canada Holdings Inc.	57,076	1,457,981	1,638,652
SNC-Lavalin Group Inc. Cl. A	215,874	6,077,280	7,501,621
Softchoice Corporation	101,110	2,052,011	1,829,080
Solaris Resources Inc.	40,400	263,659	239,168
Southern Copper Corporation	43,517	4,317,484	4,135,750
Spin Master Corp. Sub. Voting	79,894	2,604,239	2,800,285
SS&C Technologies Holdings, Inc.	64,672	6,319,845	5,191,858
Stantec Inc.	78,852	3,130,029	6,819,909
State Street Corporation	75,030	7,445,210	7,273,799
Stella-Jones Inc.	18,818	744,586	1,283,764
StorageVault Canada Inc.	72,049	243,255	421,487
Sun Life Financial Inc.	218,275	12,862,198	15,074,071
Suncor Energy Inc.	551,513	16,372,899	21,431,795
Sundrug Co., Ltd.	38,600	1,538,323	1,512,496
Svenska Handelsbanken AB Series A	203,234	2,654,963	2,255,154
Taiwan Semiconductor Manufacturing Company Limited	439,000	11,524,071	10,755,722
TC Energy Corporation	378,361	22,934,114	20,257,448
TCS Group Holding PLC GDR	6,656	789,156	28,128
Tecsys Inc.	3,400	86,443	94,724
Teleperformance SE	17,517	6,046,297	3,885,662
TELUS Corporation	171,352	4,208,212	4,417,455
TELUS International (Cda) Inc.	63,857	2,096,072	1,282,887
Tencent Holdings Limited	63,600	4,325,471	3,565,424
TerraVest Industries Inc.	30,877	499,676	895,433
Texas Instruments Incorporated	23,380	4,233,586	5,575,697
Thales SA	36,747	5,928,329	7,288,102
The Bank of Nova Scotia	322,747	21,979,358	21,391,671
The Descartes Systems Group Inc.	21,589	2,200,013	2,291,025
The Hershey Company	18,671	3,923,977	6,176,181
The Procter & Gamble Company	97,223	16,082,023	19,543,531
The Sherwin-Williams Company	31,184	9,015,749	10,968,898
The Southern Company	58,981	4,954,601	5,488,989
The Toronto-Dominion Bank	356,678	24,474,866	29,286,831
The Weir Group PLC	133,685	3,268,490	3,949,523
Thomson Reuters Corporation	45,379	5,043,170	8,116,488
TMX Group Limited	276,765	6,566,323	8,250,365
Topdanmark A/S	53,069	3,458,417	3,453,597
Topicus.com, Inc. Sub. Voting	2,468	195,365	268,148

Tradeweb Markets Inc. Cl. A         45,122         3,794,093         4,093,417           Trans Ita Corporation         73,700         944,936         913,880           Tisuru Group, Ltd.         74,099         3,062,919         2,783,899           Tisuruha Holdings, Inc.         47,100         5,585,353         4,629,032           Units Gelect Inc.         20,616         6,892,49         969,988           United Health Group Incorporated         27,303         13,249,372         17,884,580           Verizon Communications Inc.         233,758         14,316,210         11,516,661           Visal Inc. Cl. A         81,413         1961,132         2,5612,663           Visal Inc. Cl. A         81,413         1961,132         2,5612,663           Visal Inc. Cl. A         81,413         1961,132         2,5612,663           Waster Comporation         5,699         131,610         13,889           Waster Comporation         4,9967         2,310,815         1,725,996           Waster Comporation         4,288         13,730,431         1,514,704           Water SC Orporation         4,288         13,730,431         1,514,704           Water SC Orporation         4,288         13,730,431         1,514,704           W	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
TransAlta Corporation         73,700         944,936         913,880           Trisura Group, Ltd.         74,099         3,062,919         2,783,899           Struuha Holdings, Inc.         47,100         5,585,353         4629,032           Unit-Select Inc.         20,616         889,249         969,983           United Health Group Incorporated         77,303         13,249,372         17,384,580           Verisk Analytics, Inc. CLA         83,620         17,838,851         25,038,680           Verisk Analytics, Inc. CLA         81,413         19,611,324         25,038,680           Visa Inc. CLA         81,413         19,611,324         25,612,663           Wajax Corporation         5,569         131,610         138,891           Waster Gome Group Corp. CLA         49,967         2,310,813         1,724,996           Waster Comporation         42,888         13,730,431         15,143,704           Willis Towers Watson PLC         22,286         5,979,625         6,952,756           Wolters Kluwer NV         75,004         8,364,579         12,609,636           Yellow Pages Limited         44,339         849,573         1,777,131           Muster Schulwer NV         5,004         8,364,579         22,226	Toromont Industries Ltd.	14,083	546,417	1,532,653
Trisura Group, Ltd.         74,099         3,062,919         2,783,899           Tsuruha Holdings, Inc.         47,100         5,885,353         4,629,032           Unit-Gelect Inc.         20,616         869,494         969,983           UnitedHealth Group Incorporated         27,303         13,249,372         17,384,580           Verisk Anabytics, Inc. Cl. A         81,862         17,838,551         25,038,688           Verisk Anabytics, Inc. Cl. A         81,413         19,611,324         25,612,663           Wajax Corporation         5,569         131,610         138,891           Warner Music Group Corp. Cl. A         49,967         2,310,815         1,726,996           Waster Connections, Inc.         28,747         4,783,934         5,426,699           Waster Connections, Inc.         28,874         4,833,944         5,426,699           Waster Connections, Inc.         28,874         4,833,944         5,426,699           Waters Corporation         42,888         13,730,431         15,143,70           Wallis Towers Watson PLC         22,286         5,979,625         6,952,75           Wolfers Kluwer NV         75,004         8,364,579         12,096,636           Yellow Pages Limited         94,329         8,692,819         1,79	Tradeweb Markets Inc. Cl. A	45,122	3,794,093	4,093,417
Tsuruha Holdings, Inc.         47,100         5,585,353         4,629,032           Uni-Select Inc.         20,616         869,249         969,988           Uni-Select Inc.         27,303         13,249,372         17,384,580           Verisk Analytics, Inc. Cl. A         83,620         17,838,681         25,038,608           Verizon Communications Inc.         233,758         14,316,210         11,516,661           Visa Inc. Cl. A         81,431         19,611,224         25,612,663           Wajac Corporation         5,569         131,610         138,891           Waste Connections, Inc.         28,747         4,783,944         5,442,669           Waster Corporation         42,888         13,730,431         15,143,704           Water Scroprostion         42,888         13,730,431         15,435,704           Water Scroprostion         42,888         13,730,431         15,435,704           Water Scroprostion         42,888         13,730,431         15,435,704           Water Scroprostion         42,888         13,730,431         11,431,700           Water Scroprostion         42,888         13,730,431         11,410,700           Water Scroprostion         42,888         13,730,431         11,410,600	TransAlta Corporation	73,700	944,936	913,880
Unit-Select Inc.         20,616         869,249         969,983           United Health Group Incorporated         27,303         13,249,372         17,384,580           Verisk Analytics, Inc. Cl. A         83,620         17,838,638         25,036,008           Verisk Analytics, Inc. Cl. A         81,413         19,611,324         25,612,663           Wajax Corporation         5,569         131,610         13,8891           Warner Music Group Corp. Cl. A         49,967         2,310,815         1,726,996           Waster Connections, Inc.         28,747         4,748,944         5,442,699           Waters Corporation         42,888         13,730,431         5,143,704           Willis Towers Watson PLC         22,286         5,979,625         6,952,756           Willis Covers Watson PLC         22,386         3,979,625         6,952,756           Willis Covers Watson PLC         22,286         3,979,625         6,952,756           Willis Covers Watson PLC         22,386         3,579,625         12,609,636           Wellers Kluwer NV         75,004         8,345,74         1,310,696           Willis Cover Sull Selection Covers Watson PLC         8,382,819         1,817,224,806           Watsul Funds: 10,3649         4,423,971         8,832,849	Trisura Group, Ltd.	74,099	3,062,919	2,783,899
UnitedHealth Group Incorporated         27,303         13,249,372         17,384,580           Verisk Analytics, Inc. CLA         88,602         17,838,851         25,038,608           Verizon Communications Inc.         233,758         14,316,210         11,516,661           Visa Inc. CLA         81,413         19,611,324         25,612,663           Wajax Corporation         5,569         131,610         13,889           Waste Connections, Inc.         28,747         4,788,34         5,442,669           Waste Connections, Inc.         28,747         4,788,34         5,442,669           Waste Connections, Inc.         28,747         4,788,34         5,547,60           Waste Connections, Inc.         28,847         3,730,431         15,143,70           Waste Connections, Inc.         28,847         4,730,43         5,979,625         6,952,75           Waste Connections, Inc.         28,849         1,334,424         1,311,00         6,052,75         6,952,75         6,952,75         6,952,75         6,952,75         6,952,75         6,952,75         6,952,75         6,952,75         6,952,75         6,952,75         6,952,75         6,952,75         6,952,75         6,952,75         6,952,75         6,952,75         6,952,75         6,952,75         6,952,75	Tsuruha Holdings, Inc.	47,100	5,585,353	4,629,032
Verisk Analytics, Inc. Cl. A         83,620         17,838,851         25,038,608           Verizon Communications Inc.         233,758         14,316,210         11,516,661         11,516,661         11,516,661         11,516,661         11,516,661         12,512,603         13,610         25,612,603         13,610         13,819         13,619         13,619         13,819         13,619         13,619         13,699         13,161         13,889         14,769,696         14,269         14,269         14,269         14,269         14,269         14,269         14,269         14,269         15,472,699         15,472,699         15,472,699         15,472,699         15,472,41         15,473,40         15,472,42,669         15,472,42,669         15,472,42,669         15,472,42,699         15,472,42,699         16,472,42,699         16,472,42,699         16,472,42,699         16,472,42,699         16,472,42,699         16,472,42,699         16,472,42,699         16,472,42,699         16,472,42,699         16,472,42,699         16,472,42,699         16,472,42,699         16,472,42,699         16,472,42,699         16,472,42,699         16,472,42,699         16,472,42,699         16,472,42,499         16,472,42,499         16,472,42,499         16,472,42,499         16,472,42,499         16,472,42,499         16,472,42,499         16,472,42,499         16,4	Uni-Select Inc.	20,616	869,249	969,983
Verzion Communications Inc.         233,758         14,316,210         11,516,661           Visal Inc. Cl. A         81,413         19,611,324         25,612,663           Wajax Corporation         5,569         131,610         138,891           Warner Music Group Corp. Cl. A         49,967         2,310,815         1,726,996           Water Connections, Inc.         28,747         4,783,944         5,442,669           Waters Corporation         42,888         13,730,431         15,143,704           Willis Towers Watson PLC         22,286         5,979,625         6,952,756           Winpak, Ltd.         31,815         1,354,241         1,311,096           Wolters Kluwer NV         75,004         8,364,579         12,609,636           Yellow Pages Limited         94,397         849,573         1,177,131           Music Fluids	UnitedHealth Group Incorporated	27,303	13,249,372	17,384,580
Visa Inc. Cl. A         81,413         19,611,324         25,612,663           Wajax Corporation         5,569         131,610         138,891           Warner Music Group Corp. Cl. A         49,967         2,310,815         1,726,996           Waste Connections, Inc.         28,747         4,783,944         5,442,669           Waters Corporation         42,888         13,730,431         15,143,704           Willis Towers Watson PLC         22,286         5,979,625         6,952,756           Winpak, Ltd.         31,815         1,354,241         1,311,096           Wolters Kluwer NV         75,004         8,364,579         12,609,636           Yellow Pages Limited         94,397         849,573         1,177,131           BlackRock CDN US Equity Index Fund Cl. D         4,23,971         \$ 86,328,819         \$ 187,242,806           BMO Government Bond Index ETF         6,30,558         306,250,329         282,210,292           BMO MSCI EAFE Index ETF         11,483,875         202,050,854         233,404,495           BMO SSP 500 Index ETF         19,99245         53,829,468         73,806,046           IShares Core S&P Small-Cap ETF         11,13,558         60,296,18         147,002,281           Mawer Canadian Equity Fund Series O         10,017,974<	Verisk Analytics, Inc. Cl. A	83,620	17,838,851	25,038,608
Wajax Corporation         5,569         131,610         138,891           Warner Music Group Corp. Cl. A         49,967         2,310,815         1,726,996           Waste Connections, Inc.         28,747         4,783,944         5,442,669           Waster Scroporation         42,888         13,730,431         15,143,704           Willis Towers Watson PLC         22,286         5,979,625         6,952,756           Winpak, Ltd.         31,815         1,354,241         1,311,096           Wolters Kluwer NV         75,004         8,364,579         12,609,636           Yellow Pages Limited         94,397         849,573         1,177,131           Mutual Funds: (30.36%)         303,559         86,328,819         \$ 187,242,806           BMO Say Limited Funds Equity Index Fund Cl. D         4,423,971         \$ 86,328,819         \$ 187,242,806           BMO Government Bond Index ETF         6,303,558         306,250,329         282,210,292           BMO SSP 500 Index ETF         11,463,875         202,050,854         233,404,955           BMO SSP 500 Index ETF         1,979,245         3,882,468         7,380,046           ISMA SSP S00 Index ETF         1,113,589         60,296,418         147,002,281           Mower Canadian Equity Fund Series O         1,	Verizon Communications Inc.	233,758	14,316,210	11,516,661
Warner Music Group Corp. Cl. A         49,967         2,310,815         1,726,996           Waste Connections, Inc.         28,747         4,783,944         5,442,669           Waters Corporation         42,888         13,730,431         15,143,704           Willis Towers Watson PLC         22,286         5,979,625         6,952,756           Winpak, Ltd.         31,815         1,354,241         1,311,096           Wotters Kluwer NV         75,004         8,364,579         12,609,636           Yellow Pages Limited         94,397         849,573         1,177,131           Mutual Funds: (30.36%)         1,355,794,555         1,597,260,841           Mutual Funds: (30.36%)         366,238,39         282,210,292           BMO Government Bond Index ETF         6,303,558         306,250,329         282,210,292           BMO SSQ FOO Index ETF         11,463,875         20,205,854         233,404,495           BMO SSQ FOO Index ETF         11,463,875         30,296,418         47,402,281           Mawer Canadian Equity Fund Series O         1,572,426         44,548,420           Mawer Juster Liver Li	Visa Inc. Cl. A	81,413	19,611,324	25,612,663
Waste Connections, Inc.         28,747         4,783,944         5,442,669           Waters Corporation         42,888         13,730,431         15,143,704           Willis Towers Watson PLC         22,286         5,979,625         6,952,736           Winpak, Ltd.         31,815         1,354,241         1,311,096           Wolters Kluwer NV         75,004         8,364,579         12,609,636           Yellow Pages Limited         94,397         849,573         1,177,131           Moutual Funds: (30.36%)           Black Rock CDN US Equity Index Fund CL D         4,423,971         \$ 86,328,819         \$ 187,242,806           BMO Government Bond Index ETF         6,303,558         306,250,329         222,210,292           BMO S&P US Mid Cap Index ETF         11,463,75         20,205,084         233,404,995           BMO S&P US Mid Cap Index ETF         1,979,245         53,829,468         73,806,046           IShares Core S&P Small-Cap ETF         1,113,558         60,296,418         147,002,281           Mawer Canadian Equity Fund Series O         2,558,984         118,433,210         203,485,037           Aware Twe Canadian Equity Fund Series O         1,811,692         103,746,666         151,414,313           Syrott Physical Uranium Trust         8,50	Wajax Corporation	5,569	131,610	138,891
Waters Corporation         42,888         13,730,431         15,143,704           Willis Towers Watson PLC         22,286         5,979,625         6,952,756           Winpak, Ltd.         31,815         1,354,241         1,311,096           Wolters Kluwer NV         75,004         8,364,579         12,609,636           Yellow Pages Limited         94,397         849,573         1,177,131           Mutual Funds: (30.36%)           BlackRock CDN US Equity Index Fund CI. D         4423,971         \$ 86,328,819         \$ 187,242,806           BMO Government Bond Index ETF         6,303,558         306,250,329         282,210,292           BMO SSP 500 Index ETF         11,463,875         202,050,854         233,404,495           BMO SSP US Mid Cap Index ETF         11,463,875         202,050,854         233,404,495           BMO SSP US Mid Cap Index ETF         1,979,245         53,829,468         73,806,046           IShares Core S&P Small-Cap ETF         1,113,558         60,96,418         147,002,281           Mawer Chandian Equity Fund Series O         2,558,984         118,453,210         203,485,037           Mawer International Equity Fund Series O         1,811,692         103,746,666         151,414,130           Sprott Physical Uranium Trust         8,50	Warner Music Group Corp. Cl. A	49,967	2,310,815	1,726,996
Willis Towers Watson PLC         22,286         5,979,625         6,952,756           Winpak, Ltd.         31,815         1,354,241         1,311,096           Wolters Kluwer NV         75,004         8,364,579         12,609,636           Yellow Pages Limited         44,379         849,573         1,777,131           Mutual Funds: (30.36%)           BlackRock CDN US Equity Index Fund CI.D         4,423,971         \$ 86,328,819         \$ 187,242,806           BMO Government Bond Index ETF         6,303,558         306,250,329         282,210,292           BMO SSP 500 Index ETF         11,463,875         202,050,854         233,404,495           BMO SSP US Mid Cap Index ETF         1,979,245         53,829,468         73,806,046           IShares Core SSP Small-Cap ETF         1,113,558         60,296,418         147,002,281           Mawer Coradian Equity Fund Series O         2,558,984         118,453,210         203,485,037           Mawer International Equity Fund Series O         1,811,692         103,746,666         151,414,130           Sprott Physical Uranium Trust         8,50         127,109         142,120           Private Equities: (0.06%)           Canadian Commercial Mortgage Origination Trust 4 Preferred         16,644         16,644	Waste Connections, Inc.	28,747	4,783,944	5,442,669
Winpak, Ltd.         31,815         1,354,241         1,311,096           Wolters Kluwer NV         75,004         8,364,579         12,690,363           Yellow Pages Limited         94,397         849,573         1,177,131           Mutual Funds: (30.36%)           BlackRock CDN US Equity Index Fund CL D         4,423,971         \$ 86,328,819         \$ 187,242,806           BMO Government Bond Index ETF         6,303,558         306,250,329         282,210,292           BMO SMSCI EAFE Index ETF         11,463,875         202,050,854         233,404,495           BMO S&P SD0 Index ETF         19,799,245         53,829,468         373,806,046           IShares Core S&P Small-Cap ETF         1,113,558         60,296,418         147,002,281           Mawer Canadian Equity Fund Series O         2,558,984         118,453,210         203,485,037           Mawer New Canada Fund Series O         1,811,692         103,746,666         151,414,130           Sprott Physical Uranium Trust         8,500         127,109         142,120           Private Equities: (0.06%)         1,311,589,182         1,940,395,865           Canadian Commercial Mortgage Origination Trust 4 Preferred         16,641         16,645         1,940,395,865           Private Equities: (0.06%)         1,313,811	Waters Corporation	42,888	13,730,431	15,143,704
Wolters Kluwer NV         75,004         8,364,579         12,609,636           Yellow Pages Limited         94,397         849,573         1,777,131           Mutual Funds: (30.36%)         Temporal Support Color Su	Willis Towers Watson PLC	22,286	5,979,625	6,952,756
Yellow Pages Limited         94,397         849,573         1,177.131           Mutual Funds: (30.36%)         In. 1,355,794,555         1,597,260,841           Mutual Funds: (30.36%)         Separation of Sequency Index Fund CL D         4,423,971         \$ 86,328,819         \$ 187,242,806           BMO Government Bond Index ETF         6,303,558         306,250,329         282,210,292           BMO MSCI EAFE Index ETF         11,463,875         202,050,854         233,404,955           BMO S&P 500 Index ETF         691,209         31,047,666         44,548,20           BMO S&P US Mid Cap Index ETF         1,979,245         53,829,468         73,806,046           IShares Core S&P Small-Cap ETF         1,113,558         60,296,418         147,002,281           Mawer Canadian Equity Fund Series O         2,558,984         118,453,210         203,485,037           Mawer New Canada Fund Series O         1,811,692         103,756,666         151,414,38           Sprott Physical Uranium Trust         8,00         127,109         142,120           Private Equities: (0.06%)         127,109         142,120           Canadian Commercial Mortgage Origination Trust 4 Preferred         16,64         \$ 16,645         \$ 6           Canadian Commercial Mortgage Origination Trust 5 Preferred         14,135         14,13	Winpak, Ltd.	31,815	1,354,241	1,311,096
Mutual Funds: (30.36%)         1,355,794,555         1,597,260,841           BlackRock CDN US Equity Index Fund CLD         4423,971         \$ 86,328,819         \$ 187,242,806           BMO Government Bond Index ETF         6,303,558         306,250,329         282,210,292           BMO MSCI EAFE Index ETF         11,463,875         202,050,854         233,404,95           BMO S&P 500 Index ETF         691,209         31,047,666         44,548,20           BMO S&P US Mid Cap Index ETF         1,979,245         53,829,468         73,806,046           IShares Core S&P Small-Cap ETF         1,113,558         60,296,418         147,002,281           Mawer Canadian Equity Fund Series O         2,558,984         118,453,210         203,485,037           Mawer New Canada Fund Series O         1,811,692         103,746,666         151,414,30           Mawer New Canada Fund Series O         1,811,692         103,746,666         151,414,31           Sprott Physical Uranium Trust         8,50         127,10         142,020           Private Equities: (0.06%)           Canadian Commercial Mortgage Origination Trust 4 Preferred         16,644         \$ 16,645         \$ 6           Canadian Commercial Mortgage Origination Trust 5 Preferred         14,135         14,135         14,135           Cana	Wolters Kluwer NV	75,004	8,364,579	12,609,636
Mutual Funds: (30.36%)         BlackRock CDN US Equity Index Fund CI. D         4,423,971         \$ 86,328,819         \$ 187,242,806           BMO Government Bond Index ETF         6,303,558         306,250,329         282,210,292           BMO MSCI EAFE Index ETF         11,463,875         202,050,854         233,404,495           BMO S&P 500 Index ETF         691,209         31,047,666         44,548,420           BMO S&P US Mid Cap Index ETF         1,979,245         53,829,468         73,806,046           iShares Core S&P Small-Cap ETF         1,113,558         60,296,418         147,002,281           Mawer Canadian Equity Fund Series O         2,558,984         118,453,210         203,485,037           Mawer International Equity Fund Series O         10,017,974         469,458,643         617,140,238           Mawer New Canada Fund Series O         1,811,692         103,746,666         151,414,130           Sprott Physical Uranium Trust         8,500         127,109         142,120           Private Equities: (0.06%)           Canadian Commercial Mortgage Origination Trust 4 Preferred         16,644         \$ 16,645         \$ -           Canadian Commercial Mortgage Origination Trust 5 Preferred         14,135         14,135         14,135           Canadian Commercial Mortgage Origination Trust 5 Preferred	Yellow Pages Limited	94,397	849,573	1,177,131
BlackRock CDN US Equity Index Fund CI. D         4,423,971         \$ 86,328,819         \$ 187,242,806           BMO Government Bond Index ETF         6,303,558         306,250,329         282,210,292           BMO MSCI EAFE Index ETF         11,463,875         202,050,854         233,404,495           BMO SSP 500 Index ETF         691,209         31,047,666         44,548,420           BMO SSP US Mid Cap Index ETF         1,979,245         53,829,468         73,806,046           iShares Core S&P Small-Cap ETF         1,113,558         60,296,418         147,002,281           Mawer Canadian Equity Fund Series O         2,558,984         118,453,210         203,485,037           Mawer International Equity Fund Series O         1,811,692         103,746,666         151,414,130           Sprott Physical Uranium Trust         8,500         127,109         142,120           Private Equities: (0.06%)           Canadian Commercial Mortgage Origination Trust 4 Preferred         16,644         \$ 16,645         \$ -           Canadian Commercial Mortgage Origination Trust 5 Preferred         14,135         14,135         1,3811           Canadian Commercial Mortgage Origination Trust 5 Preferred         14,135         14,135         1,3811           Canadian Commercial Mortgage Origination Trust 5 Preferred         14,135			1,355,794,555	1,597,260,841
BMO Government Bond Index ETF         6,303,558         306,250,329         282,210,292           BMO MSCI EAFE Index ETF         11,463,875         202,050,854         233,404,495           BMO S&P 500 Index ETF         691,209         31,047,666         44,548,420           BMO S&P US Mid Cap Index ETF         1,979,245         53,829,468         73,806,046           iShares Core S&P Small-Cap ETF         1,113,558         60,296,418         147,002,281           Mawer Canadian Equity Fund Series O         2,558,984         118,453,210         203,485,037           Mawer International Equity Fund Series O         1,811,692         103,746,666         151,414,130           Sprott Physical Uranium Trust         8,500         127,109         142,120           Trivate Equities: (0.06%)           Canadian Commercial Mortgage Origination Trust 4 Preferred         16,644         \$ 16,645         \$           Canadian Commercial Mortgage Origination Trust 5 Preferred         14,135         14,135         13,811           Canadian Commercial Mortgage Origination Trust 5 Preferred         14,135         14,135         1-           Canadian Commercial Mortgage Origination Trust 5 Preferred         14,135         14,135         1-           Canadian Commercial Mortgage Origination Trust 5 Preferred         18,00 </td <td>Mutual Funds: (30.36%)</td> <td></td> <td></td> <td></td>	Mutual Funds: (30.36%)			
BMO MSCI EAFE Index ETF         11,463,875         202,050,854         233,404,495           BMO S&P 500 Index ETF         691,209         31,047,666         44,548,420           BMO S&P US Mid Cap Index ETF         1,979,245         53,829,468         73,806,046           iShares Core S&P Small-Cap ETF         1,113,558         60,296,418         147,002,281           Mawer Canadian Equity Fund Series O         2,558,984         118,453,210         203,485,037           Mawer International Equity Fund Series O         10,017,974         469,458,643         617,140,238           Mawer New Canada Fund Series O         1,811,692         103,746,666         151,414,130           Sprott Physical Uranium Trust         8,500         127,109         142,120           Private Equities: (0.06%)           Canadian Commercial Mortgage Origination Trust 4 Preferred         16,644         \$ 16,645         \$ -           Canadian Commercial Mortgage Origination Trust 5 Preferred         14,135         14,135         13,811           Canadian Commercial Mortgage Origination Trust 5 Preferred         14,135         14,135         -           Flagship Communities Real Estate Investment Trust         8,100         186,681         174,474           KMC Mining         982,154         945,286         181,158	BlackRock CDN US Equity Index Fund Cl. D	4,423,971	\$ 86,328,819	\$ 187,242,806
BMO S&P 500 Index ETF         691,209         31,047,666         44,548,420           BMO S&P US Mid Cap Index ETF         1,979,245         53,829,468         73,806,046           iShares Core S&P Small-Cap ETF         1,113,558         60,296,418         147,002,281           Mawer Canadian Equity Fund Series O         2,558,984         118,453,210         203,485,037           Mawer International Equity Fund Series O         10,017,974         469,458,643         617,140,238           Mawer New Canada Fund Series O         1,811,692         103,746,666         151,414,130           Sprott Physical Uranium Trust         8,500         127,109         142,120           Private Equities: (0.06%)           Canadian Commercial Mortgage Origination Trust 4 Preferred         16,644         \$ 16,645         \$ -           Canadian Commercial Mortgage Origination Trust 5 Preferred         14,135         14,135         1,3811           Canadian Commercial Mortgage Origination Trust 5 Preferred         14,135         14,135         5           Flagship Communities Real Estate Investment Trust         8,100         186,681         174,474           KMC Mining         982,154         945,286         181,158           TriWest Capital Partners Private Equity Fund III         1,429,089         3,139,073         5,70	BMO Government Bond Index ETF	6,303,558	306,250,329	282,210,292
BMO S&P US Mid Cap Index ETF         1,979,245         53,829,468         73,806,046           iShares Core S&P Small-Cap ETF         1,113,558         60,296,418         147,002,281           Mawer Canadian Equity Fund Series O         2,558,984         118,453,210         203,485,037           Mawer International Equity Fund Series O         10,017,974         469,458,643         617,140,238           Mawer New Canada Fund Series O         1,811,692         103,746,666         151,414,130           Sprott Physical Uranium Trust         8,500         127,109         142,120           Private Equities: (0.06%)           Canadian Commercial Mortgage Origination Trust 4 Preferred         16,644         \$ 16,645         \$ -           Canadian Commercial Mortgage Origination Trust 5         13,811         13,811         13,811           Canadian Commercial Mortgage Origination Trust 5 Preferred         14,135         14,135         -           Flagship Communities Real Estate Investment Trust         8,100         186,681         174,474           KMC Mining         982,154         945,286         181,158           TriWest Capital Partners Private Equity Fund III         1,429,089         3,139,073         570,380           TriWest Capital Partners Private Equity Fund IV         2,547,722         2,724,995	BMO MSCI EAFE Index ETF	11,463,875	202,050,854	233,404,495
iShares Core S&P Small-Cap ETF         1,113,558         60,296,418         147,002,281           Mawer Canadian Equity Fund Series O         2,558,984         118,453,210         203,485,037           Mawer International Equity Fund Series O         10,017,974         469,458,643         617,140,238           Mawer New Canada Fund Series O         1,811,692         103,746,666         151,414,130           Sprott Physical Uranium Trust         8,500         127,109         142,120           Private Equities: (0.06%)           Canadian Commercial Mortgage Origination Trust 4 Preferred         16,644         \$ 16,645         \$ -           Canadian Commercial Mortgage Origination Trust 5         13,811         13,811         13,811           Canadian Commercial Mortgage Origination Trust 5 Preferred         14,135         14,135         -           Flagship Communities Real Estate Investment Trust         8,100         186,681         174,474           KMC Mining         982,154         945,286         181,158           TriWest Capital Partners Private Equity Fund III         1,429,089         3,139,073         570,380           TriWest Capital Partners Private Equity Fund IV         2,547,722         2,724,995         2,882,047	BMO S&P 500 Index ETF	691,209	31,047,666	44,548,420
Mawer Canadian Equity Fund Series O         2,558,984         118,453,210         203,485,037           Mawer International Equity Fund Series O         10,017,974         469,458,643         617,140,238           Mawer New Canada Fund Series O         1,811,692         103,746,666         151,414,130           Sprott Physical Uranium Trust         8,500         127,109         142,120           Private Equities: (0.06%)           Canadian Commercial Mortgage Origination Trust 4 Preferred         16,644         \$ 16,645         \$ -           Canadian Commercial Mortgage Origination Trust 5         13,811         13,811         13,811           Canadian Commercial Mortgage Origination Trust 5 Preferred         14,135         14,135         -           Flagship Communities Real Estate Investment Trust         8,100         186,681         174,474           KMC Mining         982,154         945,286         181,158           TriWest Capital Partners Private Equity Fund III         1,429,089         3,139,073         570,380           TriWest Capital Partners Private Equity Fund IV         2,547,722         2,724,995         2,882,047	BMO S&P US Mid Cap Index ETF	1,979,245	53,829,468	73,806,046
Mawer International Equity Fund Series O         10,017,974         469,458,643         617,140,238           Mawer New Canada Fund Series O         1,811,692         103,746,666         151,414,130           Sprott Physical Uranium Trust         8,500         127,109         142,120           Private Equities: (0.06%)           Canadian Commercial Mortgage Origination Trust 4 Preferred         16,644         \$ 16,645         \$ -           Canadian Commercial Mortgage Origination Trust 5         13,811         13,811         13,811           Canadian Commercial Mortgage Origination Trust 5 Preferred         14,135         14,135         -           Flagship Communities Real Estate Investment Trust         8,100         186,681         174,474           KMC Mining         982,154         945,286         181,158           TriWest Capital Partners Private Equity Fund III         1,429,089         3,139,073         570,380           TriWest Capital Partners Private Equity Fund IV         2,547,722         2,724,995         2,882,047	iShares Core S&P Small-Cap ETF	1,113,558	60,296,418	147,002,281
Mawer New Canada Fund Series O         1,811,692         103,746,666         151,414,130           Sprott Physical Uranium Trust         8,500         127,109         142,120           Private Equities: (0.06%)           Canadian Commercial Mortgage Origination Trust 4 Preferred         16,644         \$ 16,645         \$ -           Canadian Commercial Mortgage Origination Trust 5         13,811         13,811         13,811           Canadian Commercial Mortgage Origination Trust 5 Preferred         14,135         14,135         -           Flagship Communities Real Estate Investment Trust         8,100         186,681         174,474           KMC Mining         982,154         945,286         181,158           TriWest Capital Partners Private Equity Fund III         1,429,089         3,139,073         570,380           TriWest Capital Partners Private Equity Fund IV         2,547,722         2,724,995         2,882,047	Mawer Canadian Equity Fund Series O	2,558,984	118,453,210	203,485,037
Sprott Physical Uranium Trust         8,500         127,109         142,120           Private Equities: (0.06%)           Canadian Commercial Mortgage Origination Trust 4 Preferred         16,644         \$ 16,645         \$ -           Canadian Commercial Mortgage Origination Trust 5         13,811         13,811         13,811           Canadian Commercial Mortgage Origination Trust 5 Preferred         14,135         14,135         -           Flagship Communities Real Estate Investment Trust         8,100         186,681         174,474           KMC Mining         982,154         945,286         181,158           TriWest Capital Partners Private Equity Fund III         1,429,089         3,139,073         570,380           TriWest Capital Partners Private Equity Fund IV         2,547,722         2,724,995         2,882,047	Mawer International Equity Fund Series O	10,017,974	469,458,643	617,140,238
Private Equities: (0.06%)         1,431,589,182         1,940,395,865           Canadian Commercial Mortgage Origination Trust 4 Preferred         16,644         \$ 16,645         \$ -           Canadian Commercial Mortgage Origination Trust 5         13,811         13,811         13,811           Canadian Commercial Mortgage Origination Trust 5 Preferred         14,135         14,135         -           Flagship Communities Real Estate Investment Trust         8,100         186,681         174,474           KMC Mining         982,154         945,286         181,158           TriWest Capital Partners Private Equity Fund III         1,429,089         3,139,073         570,380           TriWest Capital Partners Private Equity Fund IV         2,547,722         2,724,995         2,882,047	Mawer New Canada Fund Series O	1,811,692	103,746,666	151,414,130
Private Equities: (0.06%)         Canadian Commercial Mortgage Origination Trust 4 Preferred       16,644 \$ 16,645 \$ -         Canadian Commercial Mortgage Origination Trust 5       13,811       13,811       13,811         Canadian Commercial Mortgage Origination Trust 5 Preferred       14,135       14,135       -         Flagship Communities Real Estate Investment Trust       8,100       186,681       174,474         KMC Mining       982,154       945,286       181,158         TriWest Capital Partners Private Equity Fund III       1,429,089       3,139,073       570,380         TriWest Capital Partners Private Equity Fund IV       2,547,722       2,724,995       2,882,047	Sprott Physical Uranium Trust	8,500	127,109	142,120
Canadian Commercial Mortgage Origination Trust 4 Preferred       16,644       \$ 16,645       \$ -         Canadian Commercial Mortgage Origination Trust 5       13,811       13,811       13,811         Canadian Commercial Mortgage Origination Trust 5 Preferred       14,135       14,135       -         Flagship Communities Real Estate Investment Trust       8,100       186,681       174,474         KMC Mining       982,154       945,286       181,158         TriWest Capital Partners Private Equity Fund III       1,429,089       3,139,073       570,380         TriWest Capital Partners Private Equity Fund IV       2,547,722       2,724,995       2,882,047			1,431,589,182	1,940,395,865
Canadian Commercial Mortgage Origination Trust 5       13,811       13,811       13,811         Canadian Commercial Mortgage Origination Trust 5 Preferred       14,135       14,135       -         Flagship Communities Real Estate Investment Trust       8,100       186,681       174,474         KMC Mining       982,154       945,286       181,158         TriWest Capital Partners Private Equity Fund III       1,429,089       3,139,073       570,380         TriWest Capital Partners Private Equity Fund IV       2,547,722       2,724,995       2,882,047	Private Equities: (0.06%)			
Canadian Commercial Mortgage Origination Trust 5 Preferred       14,135       14,135       -         Flagship Communities Real Estate Investment Trust       8,100       186,681       174,474         KMC Mining       982,154       945,286       181,158         TriWest Capital Partners Private Equity Fund III       1,429,089       3,139,073       570,380         TriWest Capital Partners Private Equity Fund IV       2,547,722       2,724,995       2,882,047	Canadian Commercial Mortgage Origination Trust 4 Preferred	16,644	\$ 16,645	\$ -
Flagship Communities Real Estate Investment Trust       8,100       186,681       174,474         KMC Mining       982,154       945,286       181,158         TriWest Capital Partners Private Equity Fund III       1,429,089       3,139,073       570,380         TriWest Capital Partners Private Equity Fund IV       2,547,722       2,724,995       2,882,047	Canadian Commercial Mortgage Origination Trust 5	13,811	13,811	13,811
KMC Mining         982,154         945,286         181,158           TriWest Capital Partners Private Equity Fund III         1,429,089         3,139,073         570,380           TriWest Capital Partners Private Equity Fund IV         2,547,722         2,724,995         2,882,047	Canadian Commercial Mortgage Origination Trust 5 Preferred	14,135	14,135	-
TriWest Capital Partners Private Equity Fund III         1,429,089         3,139,073         570,380           TriWest Capital Partners Private Equity Fund IV         2,547,722         2,724,995         2,882,047	Flagship Communities Real Estate Investment Trust	8,100	186,681	174,474
TriWest Capital Partners Private Equity Fund IV 2,547,722 2,724,995 2,882,047	KMC Mining	982,154	945,286	181,158
	TriWest Capital Partners Private Equity Fund III	1,429,089	3,139,073	570,380
7,040,626 3,821,870	TriWest Capital Partners Private Equity Fund IV	2,547,722	2,724,995	 2,882,047
			7,040,626	3,821,870

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Real Estate Investment Trust (REITs): (0.27%)			
Allied Properties Real Estate Investment Trust	190,550	\$ 7,063,839	\$ 4,138,746
Boardwalk Real Estate Investment Trust	73,625	3,252,896	4,578,739
Choice Properties Real Estate Investment Trust	23,321	330,872	316,466
Crombie Real Estate Investment Trust	31,400	511,260	429,552
Granite Real Estate Investment Trust	86,386	6,785,525	6,770,935
InterRent Real Estate Investment Trust	37,500	478,281	480,750
Minto Apartment Real Estate Investment Trust	22,400	338,732	336,448
		 18,761,405	17,051,636
Fixed Income: (40.34%)			
407 International Inc. 6.75% Jul 27/39	2,183,088	\$ 2,938,654	\$ 2,448,788
407 International Inc. 7.13% Jul 26/40	4,552,000	7,063,582	5,674,971
407 International Inc. 4.19% Apr 25/42	2,350,000	2,845,779	2,213,320
Air Canada 4.00% Jul 01/25*	9,468,000	14,313,921	17,387,713
Air Canada 4.63% Aug 15/29	72,904,000	72,702,777	66,084,438
AMC Entertainment Holdings, Inc. 7.50% Feb 15/29*	18,212,000	21,627,785	16,991,783
AMC Entertainment Holdings, Inc. Term Loan B1*	1,984,456	1,924,893	2,060,407
AT&T Inc. 4.85% May 25/47	4,806,000	4,789,845	4,301,831
AT&T Inc. 5.10% Nov 25/48	5,945,000	6,173,998	5,510,517
Avis Budget Car Rental, LLC 5.75% Jul 15/27*	12,450,000	15,574,728	15,619,430
Avis Budget Car Rental, LLC 4.75% Apr 01/28*	9,613,000	12,186,527	11,734,119
Avis Budget Car Rental, LLC 5.38% Mar 01/29*	6,934,000	8,828,036	8,493,759
Avis Budget Rental Car Funding (AESOP) LLC Series 2019-3A Cl. C 3.15% Mar 20/26*	760,000	817,477	943,775
Bank of America Corporation 5.88% Sep 15/27	55,259,000	54,981,087	54,105,192
Bankers Hall LP 4.38% Nov 20/23	5,397,510	5,648,912	5,351,459
BCE Inc. Coupon Strip 0.00% May 15/28	819,000	694,464	630,624
BCE Inc. Coupon Strip 0.00% May 15/29	1,723,000	1,404,323	1,256,417
BCE Inc. Coupon Strip 0.00% May 15/31	3,591,000	2,687,743	2,320,077
Bell Canada Inc. 3.35% Mar 12/25	3,659,000	3,578,173	3,534,084
Bell Canada Inc. 3.55% Mar 02/26	622,000	604,012	594,776
Bell Canada Inc. 7.30% Feb 23/32	1,566,000	2,100,373	1,767,145
Black Press Group Ltd. 0.01% Mar 29/24	3,811,953	3,811,953	3,651,775
Bombardier Inc. 7.50% Mar 15/25*	1,691,000	1,624,647	2,246,637
Bombardier Inc. 7.35% Dec 22/26	696,000	690,560	683,886
Bombardier Inc. 7.88% Apr 15/27*	16,283,000	16,468,143	21,543,986
Bombardier Inc. 7.45% May 01/34*	4,452,000	5,377,126	6,738,222
British Columbia Ferry Services Inc. 6.25% Oct 13/34	450,000	631,458	517,276
British Columbia Ferry Services Inc. 5.02% Mar 20/37	3,857,000	5,111,690	4,032,243
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 4.83% Jan 01/27	14,643,186	14,622,100	14,554,741
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 4.84% Feb 01/27	9,362,053	9,348,385	9,307,005
Canada Housing Trust No. 1 5.12% Mar 15/26	10,000,000	10,016,333	10,035,981
Canada Housing Trust No. 1 5.08% Sep 15/27	1,500,000	1,504,800	1,508,342
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A1 3.14% May 12/50	25,711,588	25,710,657	24,427,037

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A2 3.55% May 12/50	51,186,213	50,169,030	47,113,326
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. B 3.55% May 12/50	5,476,314	5,060,481	4,906,230
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. C 3.55% May 12/50	3,245,310	2,880,854	2,820,759
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. D 3.71% May 12/50	4,259,322	3,533,740	3,560,367
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. E 3.71% May 12/50	1,825,340	1,455,055	1,494,497
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. F 3.71% May 12/50	1,575,602	1,038,387	1,293,774
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. G 3.71% May 12/50	1,575,602	945,549	1,217,026
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. H 3.71% May 12/50	3,151,396	1,305,840	1,995,117
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. X 0.32% May 12/50	98,203,897	1,773,867	720,817
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. A 3.32% Nov 12/26	78,427,789	74,453,242	74,212,295
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. AJ 3.32% Aug 12/27	14,966,887	13,826,119	13,654,291
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. B 3.32% Aug 12/27	3,867,828	3,513,063	3,470,602
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. C 3.32% Aug 12/27	4,204,114	3,701,239	3,669,225
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. D 3.32% Aug 12/27	4,035,971	3,395,340	3,382,951
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. E 3.32% Aug 12/27	504,428	415,733	415,149
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. F 3.32% Aug 12/27	2,639,796	2,110,254	2,204,546
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. G 3.32% Jan 12/29	1,814,943	1,343,109	1,412,824
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. H 3.32% Jan 12/29	2,310,360	1,248,962	1,340,725
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. X 0.00% Aug 12/27	98,519,345	284,804	138,912
Canadian Commercial Mortgage Origination Trust 6 1.00% Jun 01/2042	138,100,171	138,100,171	137,754,920
Canadian Imperial Bank of Commerce 5.22% Mar 04/25	1,220,000	1,220,000	1,215,257
Canadian Imperial Bank of Commerce 5.20% Jul 15/26	23,191,000	23,191,000	22,906,779
Canadian Pacific Railway Company 6.91% Oct 01/24	491,704	576,739	494,815
CBC Monetization Trust 4.69% May 15/27	711,490	789,867	700,361
Cineplex Inc. 7.50% Feb 26/26	2,329,000	2,328,999	2,276,598
ClearStream Energy Services Inc. 8.00% Mar 23/26	7,192,242	7,192,624	6,080,609
Cogeco Communications Inc. 2.99% Sep 22/31	13,201,000	12,697,169	11,133,371
Cogeco Communications Inc. 5.30% Feb 16/33	9,311,000	9,311,000	9,213,699
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. A2 3.42% Dec 12/47	27,710,992	27,285,000	26,785,437
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. C 3.98% Dec 12/47	6,703,561	6,709,731	6,381,120

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. D 4.16% Dec 12/47	6,435,902	6,238,907	6,069,442
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. E 4.16% Dec 12/47	2,681,878	2,559,011	2,513,268
Concentra Bank Canadian Mortgage Pools 0.81% Nov 01/25	7,358,591	7,394,575	6,780,169
Continental Resources, Inc. 5.75% Jan 15/31*	1,179,000	1,537,298	1,485,058
Corus Entertainment Inc. 6.00% Feb 28/30	10,112,000	10,112,000	7,141,600
Credit Suisse AG 7.50% Feb 15/28*	1,129,000	1,428,550	1,589,685
CSS FSCC Partnership 6.92% Jul 31/42	5,796,462	7,712,347	6,541,570
Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% Oct 20/28*	11,708,000	16,118,701	15,058,771
Embraer Netherlands Finance BV 5.05% Jun 15/25*	97,000	110,954	126,670
Embraer Netherlands Finance BV 5.40% Feb 01/27*	795,000	903,784	1,011,161
Enbridge Gas Inc. 8.65% Nov 10/25	946,000	1,261,330	1,009,449
Enbridge Gas Inc. 6.65% Nov 03/27	720,000	893,729	764,978
Enbridge Gas Inc. 6.10% May 19/28	298,000	360,151	313,141
Enbridge Gas Inc. 4.00% Aug 22/44	1,439,000	1,650,878	1,300,437
Enbridge Gas Inc. 3.51% Nov 29/47	3,339,000	3,105,085	2,764,945
Enbridge Gas Inc. 3.65% Apr 01/50	15,000,000	12,375,000	12,651,281
Enbridge Inc. 5.70% Nov 09/27	11,006,000	11,001,708	11,214,433
Enbridge Inc. 7.20% Jun 18/32	545,000	732,981	592,458
Enbridge Inc. 4.24% Aug 27/42	17,047,000	16,194,245	14,449,684
Enbridge Inc. 4.57% Mar 11/44	32,553,000	31,819,494	28,688,953
Enbridge Inc. 4.87% Nov 21/44	9,657,000	10,985,305	8,864,532
Enbridge Inc. 4.10% Sep 21/51	8,170,000	8,143,366	6,524,656
Enbridge Pipelines Inc. 8.20% Feb 15/24	218,000	287,747	221,051
Eguitable Bank Canadian Mortgage Pools 1.70% Aug 01/24	4,021,629	4,025,530	3,884,186
First National Financial GP Corporation Canadian Mortgage Pools 2.39% Jul 01/23	2,788,208	2,759,824	2,782,997
First National Financial GP Corporation Canadian Mortgage Pools 1.82% Feb 01/25	8,471,706	8,491,868	8,072,189
First National Financial GP Corporation Canadian Mortgage Pools 4.84% Feb 01/27	4,124,179	4,117,044	4,099,021
Ford Credit Canada Company 8.48% Mar 21/24	29,309,000	29,343,182	29,793,185
Gannett Holdings LLC 6.00% Nov 01/26*	3,452,000	4,333,127	3,856,825
GE Capital Canada Funding Company 5.73% Oct 22/37	654,000	625,558	667,529
General Electric Company 5.71% May 05/26*	6,480,000	7,486,027	8,581,809
General Electric Company 5.80% Aug 15/36*	2,121,000	2,277,007	2,453,556
Government of Canada 1.25% Mar 01/25	3,500,000	3,324,300	3,314,803
Government of Canada 0.25% Mar 01/26	2,900,000	2,617,946	2,613,378
Government of Canada 1.00% Jun 01/27	47,400,000	42,776,253	42,808,334
Government of Canada 1.50% Dec 01/31	41,632,000	36,632,937	36,101,815
Government of Canada 1.75% Dec 01/53	12,331,000	9,032,088	9,101,029
Government of Canada Real Return Bond 4.25% Dec 01/26	48,096,231	53,042,488	51,831,137
Greater Toronto Airports Authority 6.45% Jul 30/29	3,672,021	4,473,453	3,803,286
Greater Toronto Airports Authority 2.75% Oct 17/39	22,729,000	22,720,250	18,046,236
Great-West Lifeco Inc. 3.60% Dec 31/81	45,902,000	44,939,869	33,929,735
Heathrow Funding Limited 3.25% May 21/27	9,159,000	9,509,922	8,759,187

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Heathrow Funding Limited 3.73% Apr 13/35	6,721,000	6,486,642	5,838,889
Honda Canada Finance Inc. 5.57% Sep 27/24	7,412,000	7,397,102	7,385,615
Honda Canada Finance Inc. 1.71% Sep 28/26	311,000	279,639	279,667
Hydro One Inc. 7.35% Jun 03/30	2,303,000	3,328,088	2,646,814
Hydro One Inc. 6.93% Jun 01/32	1,152,000	1,678,810	1,329,842
IG Investment Management Ltd. Canadian Mortgage Pools 1.49% May 01/27	12,924,388	11,768,431	11,826,720
InPower BC General Partnership 4.47% Mar 31/33	2,931,299	3,002,324	2,807,577
Kruger Packaging Holdings LP 6.00% Jun 01/26	491,000	492,227	470,209
LATAM Airlines Group SA 13.38% Oct 15/29*	16,418,000	21,273,726	23,558,650
Laurentian Bank of Canada Canadian Mortgage Pools 1.40% Mar 01/31	3,172,832	3,146,117	2,698,846
Lehman Brothers Holdings Inc.* (in default) 9.20% Dec 31/99*	639,000	-	1,566
Lloyds Banking Group PLC 3.50% Feb 03/25	11,328,000	11,082,024	10,845,517
Loblaw Companies Limited 6.50% Jan 22/29	1,586,000	1,991,257	1,686,271
Loblaw Companies Limited 6.85% Mar 01/32	1,550,000	1,930,022	1,707,180
Loblaw Companies Limited 6.54% Feb 17/33	3,751,000	4,638,027	4,115,197
Loblaw Companies Limited 6.05% Jun 09/34	2,879,000	3,504,693	3,071,308
Loblaw Companies Limited 6.15% Jan 29/35	1,270,000	1,508,878	1,371,948
Loblaw Companies Limited 5.90% Jan 18/36	7,919,000	10,131,566	8,406,554
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/25	1,662,000	1,552,347	1,486,284
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/26	1,381,000	1,241,219	1,174,820
Loblaw Companies Limited Coupon Strip 0.00% May 23/27	3,262,000	2,820,207	2,655,209
Loblaw Companies Limited Coupon Strip 0.00% May 23/28	2,200,000	1,901,585	1,687,075
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28	5,457,000	4,616,929	4,067,638
Manulife Financial Corporation 3.38% Jun 19/81	76,545,000	72,114,908	56,322,046
Manulife Financial Corporation 4.10% Mar 19/82	42,927,000	40,345,017	31,398,067
MCAP Service Corporation Canadian Mortgage Pools 4.99% Sep 01/23	2,866,516	2,862,876	2,861,182
Merrill Lynch Canada Inc. Canadian Mortgage Pools 4.79% Jan 01/27	3,775,215	3,763,587	3,747,316
Merrill Lynch Canada Inc. Canadian Mortgage Pools 4.79% Feb 01/27	3,900,584	3,888,414	3,871,369
Merrill Lynch Canada Inc. Canadian Mortgage Pools 4.85% Apr 01/27	11,378,732	11,348,464	11,314,863
Merrill Lynch Canadian Mortgage Pools 1.75% Jun 01/24	2,037,338	1,983,980	1,984,367
Merrill Lynch Canadian Mortgage Pools 4.76% Jul 01/26	8,868,735	8,832,084	8,808,684
Metro Inc. 1.92% Dec 02/24	1,650,000	1,567,038	1,570,028
Metro Inc. 4.66% Feb 07/33	3,938,000	3,942,052	3,861,339
Metropolitan Life Global Funding I 3.26% Apr 01/25	3,700,000	3,557,274	3,553,369
Metropolitan Life Global Funding I 5.84% Jun 15/26	7,200,000	7,200,000	7,215,336
Metropolitan Life Global Funding I 1.95% Mar 20/28	31,743,000	31,594,872	27,613,706
Metropolitan Life Global Funding I 2.45% Jan 12/29	11,081,000	10,685,144	9,678,598
Metropolitan Life Global Funding I 3.39% Apr 09/30	17,022,000	19,216,749	15,326,651
Mileage Plus Holdings LLC Term Loan B*	4,000,000	5,696,790	5,514,272
Morgan Stanley 5.67% Mar 21/25	15,127,000	14,790,576	15,013,245
Natwest Group PLC 7.47% Nov 10/26*	11,677,000	16,045,950	15,827,523
NAV Canada 0.94% Feb 09/26	22,000,000	22,000,000	19,910,846
NAV Canada 7.56% Mar 01/27	888,200	1,085,992	917,556
NAV Canada 3.53% Feb 23/46	5,000,000	5,927,500	4,325,431

NAV Canada Coupon Strip D.00% Dec 01/23  NAV Canada Coupon Strip D.00% but 01/24  315.647  310.149  NAV Canada Coupon Strip D.00% but 01/24  315.647  310.149  300.130  NAV Canada Coupon Strip D.00% but 01/24  315.647  310.6783  292.260  NAV Canada Coupon Strip D.00% but 01/25  315.647  300.733  284.0,000  NAV Canada Coupon Strip D.00% but 01/25  315.647  299,347  277.571  NAV Canada Coupon Strip D.00% but 01/25  315.647  299,347  277.571  NAV Canada Coupon Strip D.00% but 01/25  315.647  299,347  277.571  NAV Canada Coupon Strip D.00% but 01/26  315.647  299,347  277.571  NAV Canada Coupon Strip D.00% but 01/27  315.647  287.752  315.647  287.752  315.647  287.752  315.647  287.752  315.647  287.752  315.647  287.752  315.647  287.752  315.647  287.752  315.647  287.752  315.647  287.752  315.647  287.752  389.740  NAV Canada Coupon Strip D.00% but 01/27  8.531.000  389.878  NAV Canada Coupon Strip D.00% but 01/27  8.531.000  389.878  Now the Unswick Edn Poise Can Coupon Strip D.00% but 01/27  8.531.000  389.878  Now the Unswick Edn Poise Can Coupon Strip D.00% but 01/27  1.654.381  2.001.598  Now the Unswick Edn Poise Can Coupon Strip D.00% but 01/27  1.654.381  Now the Unswick Edn Poise Can Coupon Strip D.00% but 01/27  1.654.381  Now the Canada Coupon Strip D.00% but 01/27  3.656.381  Now the Canada Coupon Strip D.00% but 01/27  3.656.381  Now the Canada Coupon Strip D.00% but 01/27  3.656.381  Now the Canada Coupon Strip D.00% but 01/27  3.656.381  Now the Canada Coupon Strip D.00% but 01/27  3.656.381  Now the Canada Coupon Strip D.00% but 01/27  3.656.381  3.666.	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
NAV Canada Coupon Strip 0.00% Jun 01/24 315.647 306.783 292.826 NNV Canada Coupon Strip 0.00% Dec 01/24 315.647 306.783 292.826 NNV Canada Coupon Strip 0.00% Jun 01/25 315.647 299.347 277.571 NNV Canada Coupon Strip 0.00% Jun 01/26 315.647 299.347 277.571 NNV Canada Coupon Strip 0.00% Jun 01/26 315.647 299.347 277.571 NNV Canada Coupon Strip 0.00% Jun 01/26 315.647 299.347 297.556 271.666 NNV Canada Coupon Strip 0.00% Jun 01/27 315.647 297.552 295.251 NNV Canada Coupon Strip 0.00% Jun 01/27 8,531,000 7,778.651 7,006.258 NNV Canada Coupon Strip 0.00% Jun 01/27 8,531,000 7,778.651 7,006.258 NNV Canada Coupon Strip 0.00% Jun 01/27 8,531,000 849.878 1,088.498 Nest Leholdings, Inc. 2.19% Jan 26/29 93,743.000 93,339.400 82,696.019 New Brunswick FM Project Inc. 6.47% Nov 30/27 1,654.381 2,001.598 1,688.788 Nest Leholdings, Inc. 2.19% Jan 26/29 8,531,000 16,326.000 16,376.284 New York Life Global Funding 2.00% Apr 17/28 285.77.000 283.101.300 25,124.255 November LP Series A 4.96% Dec 31/32 4,062.771 4,491.91 3,944.74 NOVA Gas Trammission Ltd. 9.90% Dec 16/24 453.000 6190.92 473.464 Ornge Issuer Trust 5.73% Jun 11/34 30,265.67 3,565.950 30,988.91 Pendic Life Clobal Funding 2.00% Apr 17/28 30,255.600 30,255.000 30,245.391 Pendic Life Clobal Funding 15.49% Pendic Life Clobal Funding 40,40% Dec 16/24 453.000 619.092 473.464 Ornge Issuer Trust 5.73% Jun 11/34 30,265.67 3,565.950 30,988.91 Pendic Life Clobal Funding 15.49% Pendic Pendic Life Clobal Funding 15.49% Pendic Pendic Life Clobal Funding 15.49% Pendic Pendic Life Pe	NAV Canada 2.92% Sep 29/51	9,396,000	9,839,718	7,104,052
NAV Canada Coupon Strip 0.00% bec 01/24 315,647 306,783 292,86 NAV Canada Coupon Strip 0.00% bun 01/25 315,647 303,233 284,060 NAV Canada Coupon Strip 0.00% bec 01/25 315,647 299,347 277,571 NAV Canada Coupon Strip 0.00% bec 01/26 315,647 299,347 299,347 277,571 NAV Canada Coupon Strip 0.00% bun 01/26 315,647 291,550 294,796 NAV Canada Coupon Strip 0.00% bun 01/27 315,647 281,752 299,321 NAV Canada Coupon Strip 0.00% bun 01/27 315,647 281,752 299,321 NAV Canada Principal Strip 0.00% bun 01/27 8531,000 7,786,51 7,006,254 NAV Canada Coupon Strip 0.00% bun 01/27 8531,000 7,786,51 7,006,254 NAV Canada Principal Strip 0.00% bun 01/27 8,331,000 7,786,51 1,088,498 Nestle Holdings, Inc. 21,9% Jan 26/29 93,743,000 93,339,420 82,696,019 New Brunswick FM Project Inc. 647% how 30/27 1,654,381 2,001,598 1,688,748 New York Life Global Funding 5,69% bun 30/26 16,326,000 16,326,000 16,326,000 16,326,000 New York Life Global Funding 5,69% bun 30/26 16,326,000 16,326,000 16,326,000 16,326,000 New York Life Global Funding 5,69% bun 30/26 18,500,300 30,500	NAV Canada Coupon Strip 0.00% Dec 01/23	315,647	313,312	309,138
NAV Canada Coupon Strip 0.09% Jun 01/25 315,647 293,47 277,571 NAV Canada Coupon Strip 0.09% Dec 01/25 315,647 293,546 277,596 177,571 NAV Canada Coupon Strip 0.09% Dec 01/26 315,647 295,566 271,696 NAV Canada Coupon Strip 0.09% Dec 01/26 315,647 291,550 264,796 NAV Canada Coupon Strip 0.09% Dec 01/26 315,647 291,550 292,21 NAV Canada Coupon Strip 0.09% Jun 01/27 8,513,000 7,778,651 70,062,254 Navient Corporation 5.63% Jun 01/27 8,513,000 7,778,651 70,062,254 Navient Corporation 5.63% Jun 01/27 9,93,230,000 30,93,720 30,93,93,940 Nestle Holdings, Inc. 21,9% Jun 01/27 1,654,381 20,015,99 1,888,498 Nestle Holdings, Inc. 21,9% Jun 26/29 93,743,000 163,26,26,000 163,26,26,26,26,26,26,26,26,26,26,26,26,26,	NAV Canada Coupon Strip 0.00% Jun 01/24	315,647	310,149	301,190
NAV Canada Coupon Strip 0.00% Lon 01/25 315,647 299,347 277,571 NAV Canada Coupon Strip 0.00% Lon 01/26 315,647 295,566 271,666 NAV Canada Coupon Strip 0.00% Lon 01/27 315,647 291,550 264,796 NAV Canada Coupon Strip 0.00% Lon 01/27 315,647 287,752 259,231 NAV Canada Coupon Strip 0.00% Lon 01/27 8,531,000 7,778,651 7,006,254 NAV Canada Principal Strip 0.00% Lon 01/27 8,531,000 7,778,651 7,006,254 NAV Canada Principal Strip 0.00% Lon 01/27 8,531,000 7,778,651 7,006,254 NAV Canada Principal Strip 0.00% Lon 01/27 99,3743,000 93,339,420 82,660,019 New Brunswick FM Project Inc. 647% Nov 30/27 1,654,381 2,001,598 1,688,748 New York Life Global Funding 5,96% Lon 23/22 4,062,771 4,491,919 3,994,747 NOVA Gas Transmission Ltd. 9,90% Dec 16/24 453,000 61,902 473,464 Ornge Issuer Trusts 5,73% Lon 11/34 3,025,567 3,055,950 30,988,891 Pacific Life Global Funding 19,42% Feb 01/27 30,525,000 30,	NAV Canada Coupon Strip 0.00% Dec 01/24	315,647	306,783	292,286
NAV Canada Coupon Strip 0.00% Jun 01/26         315,647         295,566         271,696           NAV Canada Coupon Strip 0.00% Dec 01/26         315,647         291,550         264,796           NAV Canada Coupon Strip 0.00% Jun 01/27         8,531,000         7,778,651         7,006,254           Navient Corporation 5,63% Jan 25/25*         902,000         849,878         1,088,498           Nestle Holdings, 162,29% Jan 26/29         9,734,300         93,339,420         82,696,109           New York Life Global Funding 5,69% Jun 30/26         16,326,000         16,326,000         16,326,000         16,326,000         251,42,55           New York Life Global Funding 2,00% Jun 17/28         8,577,000         85,510,130         25,142,55         North Battleford Power LP Series A 4,96% Dec 31/32         4,082,771         4,491,919         3,994,747           NOVA Gas Transmission Ltd. 9,90% Dec 16/24         453,000         61,909         473,464           Onge Issuer Trust 5,73% Jun 11/34         305,555         3,505,950         30,988,891           Pacific Life Global Funding II 5,42% Feb 01/27         30,525,000         30,455,391           Pembina Pipeline Corporation 3,31% Feb D1/30         9,734,000         9,726,602         8,799,933           Pembina Pipeline Corporation 4,74% Jan 21/47         1,177,000         1,317,863         1,036,68	NAV Canada Coupon Strip 0.00% Jun 01/25	315,647	303,233	284,060
NAV Canada Coupon Strip 0.00% Dec 01/26 315,647 291,550 264,796 NAV Canada Coupon Strip 0.00% Jun 01/27 8,511,000 7,78,661 7,006,521 1,006,4070 1,006,5070 1,007,507,507 1,007,507,507 1,008,407,507,507,507,507,507,507,507,507,507,5	NAV Canada Coupon Strip 0.00% Dec 01/25	315,647	299,347	277,571
NAV Canada Coupon Strip 0.00% Jun 01/27 8,531 000 7,778,651 0,006,254 NAV Canada Principal Strip 0.00% Jun 01/27 8,531 000 7,778,651 1,006,254 1,0	NAV Canada Coupon Strip 0.00% Jun 01/26	315,647	295,566	271,696
NAV Canada Principal Strip 0.00% Jun 01/27         8,531,000         7,778,651         7,006,254           Navient Corporation 5.63% Jan 25/25**         902,000         849,878         1,088,408           Nextle Holdings, Inc. 2.19% Jan 26/29         93,743,000         93,339,420         82,606,608           New Torskit Ef Global Funding 5.69% Jun 30/26         16,524,831         2,001,598         1,688,748           New York Life Global Funding 2.00% Apr 17/28         28,577,000         28,510,130         25,124,255           North Battleford Power LP Series A.4,96% Dec 31/32         4,062,771         4,419,1919         3,994,747           NOVA Gas Transmission Ltd., 990% Dec 16/24         453,000         619,092         473,464           Orge Issuer Trust 5,73% Jun 11/34         3,002,6567         3,505,950         30,255,000         30,255,000         30,255,000         30,255,000         3,045,331           Pembina Pipeline Corporation 3,31% Feb 01/30         9,734,000         9,726,602         8,679,923           Pembina Pipeline Corporation 4,57% Apr 30/43         1,100         1,117,000         1,117,000         1,117,000         1,117,000         1,117,000         1,117,000         1,118,101         1,105,932           Pembina Pipeline Corporation 4,57% Apr 30/49         6,235,000         6,704,41         5,298,009         6,244	NAV Canada Coupon Strip 0.00% Dec 01/26	315,647	291,550	264,796
Nextle HOldings, Inc. 219% Jan 25/25* Nextle Holdings, Inc. 219% Jan 26/29 Nextle Holdings, Inc. 219% Jan 26/29 New Brunswick FM Project Inc. 6.47% Nov 30/27 1,654,381 2,001,398 New Work Life Global Funding 5.69% Jun 30/26 16,326,000 16,336,000 16,909,0	NAV Canada Coupon Strip 0.00% Jun 01/27	315,647	287,752	259,231
Nextle Holdings, Inc. 2.19% Jan 26/29         93,743,000         93,339,420         82,696,019           New Brunswick FM Project Inc. 6.47% Nov 30/27         1,654,381         2,001,598         1,688,748           New York Life Global Funding 5.69% Jun 30/26         16,326,000         16,326,000         28,510,130         25,124,255           North Battleford Power LP Series A 4.96% Dec 31/32         4,062,771         4,491,919         3,994,747           NOVA Gas Transmission Ltd. 9.90% Dec 16/24         453,000         619,092         473,464           Oring Issuer Trust 5.73% Jun 11/34         3,026,567         3,505,950         3,098,891           Pembina Pipeline Corporation 1.57% Apr 30/43         9,734,000         9,726,602         8,679,923           Pembina Pipeline Corporation 4.75% Apr 30/43         3,100,000         3,446,583         2,763,623           Pembina Pipeline Corporation 4.75% Mar 26/48         16,125,000         13,786,33         1,066,686           Pembina Pipeline Corporation 4.59% Apr 20/49         6,235,000         6,704,474         2,380,099           Pembina Pipeline Corporation 4.59% Apr 20/49         6,235,000         6,704,474         2,380,099           Pembina Pipeline Corporation 4.59% May 28/50         6,400,000         5,738,666         5,224,940           Posting All Service Corporation 4.59% Apr 20/49         <	NAV Canada Principal Strip 0.00% Jun 01/27	8,531,000	7,778,651	7,006,254
New Brunswick FM Project Inc. 6,47% Nov 30/27         1,654,381         2,001,598         1,688,786           New York Life Global Funding 5,69% Jun 30/26         16,326,000         16,326,000         16,326,000           New York Life Global Funding 2,00% Apr 17/28         28,577,000         28,511,30         25,124,255           North Battleford Power LP Series A 4,96% Dec 31/32         4,062,771         4,491,919         3,994,747           NOVA Gas Transmission Ltd. 9,90% Dec 16/24         453,000         619,092         473,464           Ornge Issuer Trust 5,73% Jun 11/34         3,025,500         3,055,900         3,025,500	Navient Corporation 5.63% Jan 25/25*	902,000	849,878	1,088,498
New York Life Global Funding 5.69% Jun 30/26         16,326,000         16,326,000         16,326,028           New York Life Global Funding 2,00% Apr 17/28         28,577,000         28,510,130         25,124,255           North Battleford Power LP Series A 4,96% Dec 31/32         4,062,771         4,491,919         3,994,747           NOVA Gas Transmission Ltd. 9,90% Dec 16/24         453,000         619,092         473,444           Orge Issuer Trust 5,73% Jun 11/34         3,026,567         3,505,950         3,098,891           Pacific Life Global Funding II 5,42% Feb 01/30         9,734,000         30,255,000         30,255,000         30,245,331           Pembina Pipeline Corporation 4,75% Apr 30/43         3,100,000         3,446,583         2,763,623           Pembina Pipeline Corporation 4,75% Apr 30/43         16,125,000         16,652,445         11,117,12           Pembina Pipeline Corporation 4,75% Mar 26/48         16,125,000         6,764,474         5,289,099           Pembina Pipeline Corporation 4,57% May 28/50         6,400,000         5,738,368         5,527,494           Postmedia Network Inc. 8,25% Feb 17/27         1,166,062         1,811,310         1,015,932           Province of Ontario Generic Coupon Strip 0,00% Dec 02/23         2,000,000         1,990,681         1,959,652           RBC Dominion Securities Canadian Mortgage Poo	Nestle Holdings, Inc. 2.19% Jan 26/29	93,743,000	93,339,420	82,696,019
New York Life Global Funding 2.00% Apr 17/28         28,577,000         28,510,130         25,124,255           North Battleford Power LP Series A 4.96% Dec 31/32         4,062,771         4,491,919         3,994,747           NOVA Gas Transmission Ltd. 9.90% Dec 16/24         453,000         3,006,950         3,098,891           Pacific Life Global Funding II 5.42% Feb 01/27         30,255,000         30,255,000         30,245,391           Pembina Pipeline Corporation 3.31% Feb 01/30         9,734,000         9,726,600         8,679,923           Pembina Pipeline Corporation 4.75% Apr 30/43         3,100,000         3,446,583         2,763,623           Pembina Pipeline Corporation 4.75% Apr 30/43         1,117,000         1,317,863         1,036,666           Pembina Pipeline Corporation 4.75% Mar 26/48         16,125,000         6,704,474         5,289,099           Pembina Pipeline Corporation 4.67% May 28/50         6,400,000         5,738,368         5,527,494           Postmedia Network Inc. 8.25% Feb 17/27         1,166,602         1,181,310         1,015,932           Province of Ontario Generic Coupon Strip 0.00% Dec 02/23         2,007,000         25,065,691         22,233,478           ROyal Bank of Canada 4.01% Dec 22/26         37,717,000         31,500,000         1,013,640           Royal Bank of Canada 4.05% Nov 09/39         20,070,000 </td <td>New Brunswick FM Project Inc. 6.47% Nov 30/27</td> <td>1,654,381</td> <td>2,001,598</td> <td>1,688,748</td>	New Brunswick FM Project Inc. 6.47% Nov 30/27	1,654,381	2,001,598	1,688,748
North Battleford Power LP Series A 4,96% Dec 31/32 4,062,771 4,491,919 3,994,747 NOVA Gas Transmission Ltd. 9,90% Dec 16/24 453,000 619,092 473,464 Ornge Issuer Trust 5,73% Jun 11/34 3,026,567 3,505,550 30,988,891 Pacific Life Global Funding II 54.2% Feb 01/27 30,525,000 30,225,000 30,245,391 Pembina Pipeline Corporation 3,31% Feb 01/30 9,734,000 9,726,602 8,679,922 Pembina Pipeline Corporation 4,75% Apr 30/43 3,100,000 3,446,583 2,763,623 Pembina Pipeline Corporation 4,75% Apr 30/43 1,117,000 1,317,863 1,036,686 Pembina Pipeline Corporation 4,75% Mar 26/48 16,125,000 16,652,445 14,161,172 Pembina Pipeline Corporation 4,55% Mar 26/48 16,125,000 6,704,474 5,298,099 Pembina Pipeline Corporation 4,57% Mar 26/48 16,125,000 5,738,368 5,527,494 Postmedia Network Inc. 8,25% Feb 17/27 1,166,662 1,181,310 1,015,932 Province of Ontario Generic Coupon Strip 0,00% Dec 02/23 2,000,000 1,996,881 1,959,652 RBC Dominion Securities Canadian Mortgage Pools 0,60% Oct 01/25 15,203,274 15,173,779 14,015,716 Rogers Communications Inc. 6,75% Nov 09/39 20,070,000 25,065,691 22,233,478 ROyal Bank of Canada 4,11% Dec 22/26 37,171,000 37,170,999 36,378,023 Royal Bank of Canada 4,20% Feb 24/27 13,500,000 37,170,999 36,378,023 Royal Bank of Canada 4,20% Feb 24/27 13,500,000 3,000,000 3,000,000 2,506,509 3,202,200,000 3,000,000 3,000,000 3,000,000 3,000,000	New York Life Global Funding 5.69% Jun 30/26	16,326,000	16,326,000	16,376,284
NOVA Gas Transmission Ltd. 9,90% Dec 16/24 453,000 619,092 473,464 Ornge Issuer Trust 5,73% Jun 11/34 3,026,567 3,505,950 3,098,891 Pacific Life Global Funding II 5,42% Feb 01/27 30,525,000 9,726,002 8,679,923 Pembina Pipeline Corporation 3,31% Feb 01/30 9,734,000 9,726,002 8,679,923 Pembina Pipeline Corporation 4,75% Apr 30/43 3,100,000 3,446,583 2,763,623 Pembina Pipeline Corporation 4,75% Apr 30/43 3,100,000 3,446,583 2,763,623 Pembina Pipeline Corporation 4,75% Apr 30/43 10,36,686 Pembina Pipeline Corporation 4,75% Apr 30/43 10,36,686 Pembina Pipeline Corporation 4,75% Apr 30/49 6,235,000 16,652,445 14,161,172 Pembina Pipeline Corporation 4,57% Mary 26/48 16,125,000 5,738,368 5,527,949 Pembina Pipeline Corporation 4,67% May 28/50 6,400,000 5,738,368 5,527,949 Pembina Pipeline Corporation 4,67% May 28/50 6,400,000 5,738,368 5,527,949 Postmedia Network Inc. 8,25% Feb 17/27 1,166,062 1,181,310 1,015,932 Province of Ontario Generic Coupon Strip 0,00% Dec 02/23 2,000,000 1,990,681 1,959,652 RBC Dominion Securities Canadian Mortgage Pools 0,60% Oct 01/25 15,203,274 15,173,779 14,015,716 Rogers Communications Inc. 6,75% Nov 09/39 20,070 25,065,691 22,233,478 Royal Bank of Canada 4,11% Dec 22/26 37,171,000 37,170,999 36,378,003 Royal Bank of Canada 4,0% Feb 24/27 13,500,000 13,500,000 10,133,640 Royal Bank of Canada 4,0% Feb 24/27 13,500,000 3,093,000 2,656,233 Royal Bank of Canada 4,00% Feb 24/81 3,000,000 3,093,000 2,656,233 Royal Bank of Canada 4,00% Feb 24/81 3,000,000 3,093,000 2,656,233 Royal Bank of Canada 4,00% Feb 24/81 3,000,000 3,093,000 2,656,233 Royal Bank of Canada 4,00% Feb 24/81 3,000,000 1,731,766 3,071,300 Scotia Capital Canadian Mortgage Pools 1,100 Jul 1/27 3,433,535 3,423,955 3,424,642 Scotia Capital Inc. Canadian Mortgage Pools 1,100 Mill 1/27 3,433,535 3,423,955 3,424,642 Scotia Capital Inc. Canadian Mortgage Pools 1,50% Mar 01/25 9,045,760 8,624,409 8,569,265 Cotia Capital Inc. Canadian Mortgage Pools 1,50% Mar 01/25 9,045,760 8,624,409 8,669,269 5,669,260 5,669,260 5,669,260 5,669,260 5,669	New York Life Global Funding 2.00% Apr 17/28	28,577,000	28,510,130	25,124,255
Ornge Issuer Trust 5.73% Jun 11/34         3,026,567         3,505,950         3,098,891           Pacific Life Global Funding II 5.42% Feb 01/27         30,525,000         30,245,391           Pembina Pipeline Corporation 3.31% Feb 01/30         9,734,000         9,726,602         8,679,923           Pembina Pipeline Corporation 4.75% Apr 30/43         3,100,000         3,446,583         2,763,623           Pembina Pipeline Corporation 4.75% Mar 26/48         16,125,000         16,652,445         14,161,172           Pembina Pipeline Corporation 4.54% Apr 03/49         6,235,000         6,704,474         5,298,099           Pembina Pipeline Corporation 4.54% May 28/50         6,400,000         5,738,368         5,527,494           Postmedia Network Inc. 8,25% Feb 17/27         1,166,062         1,181,310         1,015,932           Province of Ontario Generic Coupon Strip 0.00% Dec 02/23         2,000,000         1,990,681         1,959,652           RBC Dominion Securities Canadian Mortgage Pools 0.60% Oct 01/25         15,203,274         15,173,779         14,015,716           Royal Bank of Canada 4.11% Dec 22/26         37,171,000         37,170,999         36,378,023           Royal Bank of Canada 4.11% Dec 22/26         37,171,000         3,000,000         1,313,600           Royal Bank of Canada 4.20% Feb 24/27         13,500,000         3,003,000 </td <td>North Battleford Power LP Series A 4.96% Dec 31/32</td> <td>4,062,771</td> <td>4,491,919</td> <td>3,994,747</td>	North Battleford Power LP Series A 4.96% Dec 31/32	4,062,771	4,491,919	3,994,747
Pacific Life Global Funding II 5.42% Feb 01/27         30,525,000         30,525,000         30,245,391           Pembina Pipeline Corporation 3.31% Feb 01/30         9,734,000         9,726,602         8,679,923           Pembina Pipeline Corporation 4.75% Apr 30/43         3,100,000         3,446,583         2,736,263           Pembina Pipeline Corporation 4.75% Mar 26/48         16,125,000         16,652,445         14,161,172           Pembina Pipeline Corporation 4.57% Mar 26/48         16,125,000         6,704,474         5,298,099           Pembina Pipeline Corporation 4.67% May 28/50         6,400,000         5,738,368         5,527,494           Postmedia Network Inc. 8.25% Feb 17/27         1,166,062         1,181,310         1,015,932           Province of Ontario Generic Coupon Strip 0.00% Dec 02/23         2,000,000         1,990,681         1,955,527           RBC Dominion Securities Canadian Mortgage Pools 0.60% Oct 01/25         15,203,274         15,173,779         14,015,716           Rogar S Communications Inc. 6.75% Nov 09/39         20,070,000         25,065,691         22,233,478           Royal Bank of Canada 4.11% Dec 22/26         37,171,000         31,700,999         36,378,023           Royal Bank of Canada 4.20% Feb 24/81         3,000,000         3,093,000         2,656,691           Royal Bank of Canada 4.05% Feb 24/81 <td< td=""><td>NOVA Gas Transmission Ltd. 9.90% Dec 16/24</td><td>453,000</td><td>619,092</td><td>473,464</td></td<>	NOVA Gas Transmission Ltd. 9.90% Dec 16/24	453,000	619,092	473,464
Pembina Pipeline Corporation 3.31% Feb 01/30         9,734,000         9,726,602         8,679,923           Pembina Pipeline Corporation 4.75% Apr 30/43         3,100,000         3,446,583         2,763,623           Pembina Pipeline Corporation 4.75% Apr 30/43         1,177,000         1,317,863         1,036,686           Pembina Pipeline Corporation 4.75% Mar 26/48         16,125,000         16,652,445         14,161,172           Pembina Pipeline Corporation 4.75% Mar 26/48         6,235,000         6,704,474         5,280,099           Pembina Pipeline Corporation 4.67% May 28/50         6,400,000         5,738,368         5,527,944           Postmedia Network Inc. 8.25% Feb 17/27         1,166,062         1,181,310         1,015,932           Province of Ontario Generic Coupon Strip 0.00% Dec 02/23         2,000,000         1,990,681         1,959,652           RBC Dominion Securities Canadian Mortgage Pools 0.60% Oct 01/25         15,203,274         15,173,779         14,015,716           Royal Bank of Canada 4.11% Dec 22/26         37,171,000         37,170,999         36,378,023           Royal Bank of Canada 4.11% Dec 22/26         37,171,000         37,170,999         36,378,023           Royal Bank of Canada 4.64% Jan 117/28         44,447,000         45,066,05         43,507,220           Royal Bank of Canada 4.00% Feb 24/21         3,000,000	Ornge Issuer Trust 5.73% Jun 11/34	3,026,567	3,505,950	3,098,891
Pembina Pipeline Corporation 4.75% Apr 30/43         3,100,000         3,446,583         2,763,623           Pembina Pipeline Corporation 4.74% Jan 21/47         1,177,000         1,317,863         1,036,686           Pembina Pipeline Corporation 4.75% Mar 26/48         16,125,000         16,652,445         14,161,172           Pembina Pipeline Corporation 4.67% May 28/50         6,400,000         5,738,368         5,527,494           Pembina Pipeline Corporation 4.67% May 28/50         6,400,000         5,738,368         5,527,494           Postmedia Network Inc. 8.25% Feb 17/27         1,166,062         1,181,310         1,015,932           Province of Ontario Generic Coupon Strip 0.00% Dec 02/23         2,000,000         1,990,681         1,959,652           RBC Dominion Securities Canadian Mortgage Pools 0.60% Oct 01/25         15,203,274         15,173,779         14,015,716           Rogers Communications Inc. 6.75% Nov 09/39         20,070,000         25,065,691         22,233,478           Royal Bank of Canada 4.11% Dec 22/26         37,171,000         37,170,999         36,378,022           Royal Bank of Canada 4.20% Feb 24/27         13,500,000         3,093,000         2,656,233           Royal Bank of Canada 4.00% Feb 24/81         3,000,000         3,093,000         2,656,233           Royal Bank of Canada 3,55% Nov 24/81         8,100,000 <td>Pacific Life Global Funding II 5.42% Feb 01/27</td> <td>30,525,000</td> <td>30,525,000</td> <td>30,245,391</td>	Pacific Life Global Funding II 5.42% Feb 01/27	30,525,000	30,525,000	30,245,391
Pembina Pipeline Corporation 4.74% Jan 21/47         1,177,000         1,317,863         1,036,868           Pembina Pipeline Corporation 4.75% Mar 26/48         16,125,000         16,652,445         14,161,172           Pembina Pipeline Corporation 4.67% May 28/50         6,235,000         6,704,474         5,298,099           Pembina Pipeline Corporation 4.67% May 28/50         6,400,000         5,738,368         5,527,494           Postmedia Network Inc. 8,25% Feb 17/27         1,166,062         1,181,31         1,015,932           Province of Ontario Generic Coupon Strip 0,00% Dec 02/23         2,000,000         1,990,681         1,959,652           REC Dominion Securities Canadian Mortgage Pools 0,60% Oct 01/25         15,203,274         15,173,779         14,015,716           Rogers Communications Inc. 6,75% Nov 09/39         20,070,000         25,065,691         22,233,478           Royal Bank of Canada 4,11% Dec 22/26         37,171,000         37,170,999         36,378,023           Royal Bank of Canada 4,64% Jan 17/28         44,447,000         44,506,605         43,507,220           Royal Bank of Canada 3,65% Nov 24/81         3,000,00         3,093,000         2,656,233           Royal Bank of Canada 3,65% Nov 24/81         8,100,000         8,087,786         5,945,000           Royal Bank of Canada 3,65% Nov 24/81         3,01,303	Pembina Pipeline Corporation 3.31% Feb 01/30	9,734,000	9,726,602	8,679,923
Pembina Pipeline Corporation 4.75% Mar 26/48         16,125,000         16,652,445         14,161,172           Pembina Pipeline Corporation 4.54% Apr 03/49         6,235,000         6,704,474         5,298,099           Pembina Pipeline Corporation 4.67% May 28/50         6,400,000         5,738,368         5,527,494           Postmedia Network Inc. 8.25% Feb 17/27         1,166,662         1,181,310         1,015,932           Province of Ontario Generic Coupon Strip 0.00% Dec 02/23         2,000,000         1,990,681         1,955,651           RBC Dominion Securities Canadian Mortgage Pools 0.60% Oct 01/25         15,203,274         15,173,779         14,015,716           Royal Bank of Canada 4.11% Dec 22/26         37,171,000         25,065,691         22,233,478           Royal Bank of Canada 4.20% Feb 24/27         13,500,000         13,500,000         10,133,640           Royal Bank of Canada 4.64% Jan 17/28         44,447,000         44,506,605         43,507,220           Royal Bank of Canada 4.65% Nov 24/81         3,000,000         3,093,000         2,656,233           Royal Bank of Canada 5,73% Jun 29/85*         2,520,000         1,731,786         3,941,200           Royal Bank of Canada 5,73% Jun 29/85*         3,423,455         3,423,455         3,423,455           Scotia Capital Inc. Canadian Mortgage Pools 1,90% Jul 01/24         19,018 </td <td>Pembina Pipeline Corporation 4.75% Apr 30/43</td> <td>3,100,000</td> <td>3,446,583</td> <td>2,763,623</td>	Pembina Pipeline Corporation 4.75% Apr 30/43	3,100,000	3,446,583	2,763,623
Pembina Pipeline Corporation 4.54% Apr 03/49         6,235,000         6,704,474         5,298,099           Pembina Pipeline Corporation 4.67% May 28/50         6,400,000         5,738,368         5,527,494           Postmedia Network Inc. 8.25% Feb 17/27         1,166,062         1,181,310         1,015,932           Province of Ontario Generic Coupon Strip 0.00% Dec 02/23         2,000,000         1,990,681         1,959,652           RBC Dominion Securities Canadian Mortgage Pools 0.60% Oct 01/25         15,203,274         15,173,779         14,015,716           Rogers Communications Inc. 6.75% Nov 09/39         20,070,000         25,065,691         22,233,478           Royal Bank of Canada 4.11% Dec 22/26         37,171,000         37,170,099         36,378,020           Royal Bank of Canada 4.20% Feb 24/27         13,500,000         13,500,000         10,133,640           Royal Bank of Canada 4.00% Feb 24/81         3,000,000         3,093,000         2,656,233           Royal Bank of Canada 4.00% Feb 24/81         8,100,000         3,087,786         5,945,000           Royal Bank of Canada 5,73% Jun 29/85*         2,520,000         1,731,786         3,071,300           Scotia Capital Canadian Mortgage Pools 5,11% Jun 01/27         3,433,535         3,423,955         3,424,642           Scotia Capital Inc. Canadian Mortgage Pools 1,89% Oct 01/24	Pembina Pipeline Corporation 4.74% Jan 21/47	1,177,000	1,317,863	1,036,686
Pembina Pipeline Corporation 4.67% May 28/50         6,400,000         5,738,368         5,527,494           Postmedia Network Inc. 8.25% Feb 17/27         1,166,062         1,181,310         1,015,932           Province of Ontario Generic Coupon Strip 0.00% Dec 02/23         2,000,000         1,990,681         1,959,652           RBC Dominion Securities Canadian Mortgage Pools 0.60% Oct 01/25         15,203,274         15,173,779         14,015,716           Rogal Sank of Canada 4.11% Dec 22/26         37,171,000         37,170,999         36,378,023           Royal Bank of Canada 4.20% Feb 24/27         13,500,000         13,500,000         10,133,640           Royal Bank of Canada 4.64% Jan 17/28         4,447,000         44,506,605         43,507,200           Royal Bank of Canada 4.60% Feb 24/81         3,000,000         3,093,000         2,656,233           Royal Bank of Canada 3.65% Nov 24/81         8,100,000         8,087,786         5,945,000           Royal Bank of Canada 5.73% Jun 29/85*         2,520,000         1,731,786         3,071,300           Scotia Capital Canadian Mortgage Pools 5.11% Jun 01/27         3,433,535         3,423,955         3,424,642           Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24         12,610,424         12,219,139         12,173,309           Scotia Capital Inc. Canadian Mortgage Pools 1.25% Mar 01/25 <td>Pembina Pipeline Corporation 4.75% Mar 26/48</td> <td>16,125,000</td> <td>16,652,445</td> <td>14,161,172</td>	Pembina Pipeline Corporation 4.75% Mar 26/48	16,125,000	16,652,445	14,161,172
Postmedia Network Inc. 8.25% Feb 17/27         1,166,062         1,181,310         1,015,932           Province of Ontario Generic Coupon Strip 0.00% Dec 02/23         2,000,000         1,990,681         1,959,652           RBC Dominion Securities Canadian Mortgage Pools 0.60% Oct 01/25         15,203,274         15,173,779         14,015,716           Rogers Communications Inc. 6.75% Nov 09/39         20,070,000         25,065,691         22,233,478           Royal Bank of Canada 4.11% Dec 22/26         37,171,000         37,170,999         36,378,023           Royal Bank of Canada 4.20% Feb 24/27         13,500,000         13,500,000         10,133,640           Royal Bank of Canada 4.00% Feb 24/81         3,000,000         3,093,000         2,656,233           Royal Bank of Canada 3.65% Nov 24/81         8,100,000         8,087,786         5,945,006           Royal Bank of Canada 5.73% Jun 29/85*         2,520,000         1,731,786         3,071,300           Royal Bank of Canadia Mortgage Pools 5.11% Jun 01/27         3,433,535         3,423,955         3,424,642           Scotia Capital Canadian Mortgage Pools 1.89% Oct 01/24         19,091,884         18,512,284         18,524,855           Scotia Capital Inc. Canadian Mortgage Pools 1.25% Mar 01/25         9,045,760         8,624,409         8,699,26           Scotia Capital Inc. Canadian Mortgage Pools 0.84	Pembina Pipeline Corporation 4.54% Apr 03/49	6,235,000	6,704,474	5,298,099
Province of Ontario Generic Coupon Strip 0.00% Dec 02/23         2,000,000         1,990,681         1,959,652           RBC Dominion Securities Canadian Mortgage Pools 0.60% Oct 01/25         15,203,274         15,173,779         14,015,716           Rogers Communications Inc. 6.75% Nov 09/39         20,070,000         25,065,691         22,233,478           Royal Bank of Canada 4.11% Dec 22/26         37,171,000         37,170,999         36,378,023           Royal Bank of Canada 4.64% Jan 17/28         44,447,000         44,506,605         43,507,220           Royal Bank of Canada 4.00% Feb 24/81         3,000,000         3,093,000         2,656,233           Royal Bank of Canada 3.65% Nov 24/81         8,100,000         8,087,786         5,945,006           Royal Bank of Canada 5.73% Jun 29/85*         2,520,000         1,731,786         3,071,300           Scotia Capital Canadian Mortgage Pools 5.11% Jun 01/27         3,433,535         3,423,955         3,424,642           Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24         19,091,884         18,512,284         18,524,855           Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24         12,610,424         12,219,139         12,173,309           Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/26         6,630,575         6,134,952         6,046,647           Scotia Capital I	Pembina Pipeline Corporation 4.67% May 28/50	6,400,000	5,738,368	5,527,494
RBC Dominion Securities Canadian Mortgage Pools 0.60% Oct 01/25       15,203,274       15,173,779       14,015,716         Rogers Communications Inc. 6.75% Nov 09/39       20,070,000       25,065,691       22,233,478         Royal Bank of Canada 4.11% Dec 22/26       37,171,000       37,170,999       36,378,023         Royal Bank of Canada 4.20% Feb 24/27       13,500,000       13,500,000       10,133,640         Royal Bank of Canada 4.64% Jan 17/28       44,447,000       44,506,605       43,507,220         Royal Bank of Canada 4.00% Feb 24/81       3,000,000       3,093,000       2,656,233         Royal Bank of Canada 3.65% Nov 24/81       8,100,000       8,087,786       5,945,006         Royal Bank of Canada 5.73% Jun 29/85*       2,520,000       1,731,786       3,071,300         Scotia Capital Canadian Mortgage Pools 5.11% Jun 01/27       3,433,535       3,423,955       3,424,642         Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24       19,091,884       18,512,284       18,524,855         Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24       12,610,424       12,219,139       12,173,309         Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/26       6,630,575       6,134,952       6,046,647         Scotia Capital Inc. Canadian Mortgage Pools 0.84% Dec 01/26       5,013,822       5,008,206	Postmedia Network Inc. 8.25% Feb 17/27	1,166,062	1,181,310	1,015,932
Rogers Communications Inc. 6.75% Nov 09/39         20,070,000         25,065,691         22,233,478           Royal Bank of Canada 4.11% Dec 22/26         37,171,000         37,170,999         36,378,023           Royal Bank of Canada 4.20% Feb 24/27         13,500,000         13,500,000         10,133,640           Royal Bank of Canada 4.64% Jan 17/28         44,447,000         44,506,605         43,507,220           Royal Bank of Canada 4.00% Feb 24/81         3,000,000         3,093,000         2,656,233           Royal Bank of Canada 3.65% Nov 24/81         8,100,000         8,087,786         5,945,006           Royal Bank of Canada 5.73% Jun 29/85*         2,520,000         1,731,786         3,071,300           Scotia Capital Canadian Mortgage Pools 5.11% Jun 01/27         3,433,535         3,423,955         3,424,642           Scotia Capital Inc. Canadian Mortgage Pools 1.90% Jul 01/24         19,091,884         18,512,284         18,524,855           Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24         12,610,424         12,219,139         12,173,309           Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/26         6,630,575         6,134,952         6,046,647           Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/26         5,013,822         5,008,206         4,988,081           SkyMiles IP Ltd. Term Loan B*	Province of Ontario Generic Coupon Strip 0.00% Dec 02/23	2,000,000	1,990,681	1,959,652
Royal Bank of Canada 4.11% Dec 22/26         37,171,000         37,170,999         36,378,023           Royal Bank of Canada 4.20% Feb 24/27         13,500,000         13,500,000         10,133,640           Royal Bank of Canada 4.64% Jan 17/28         44,447,000         44,506,605         43,507,220           Royal Bank of Canada 4.00% Feb 24/81         3,000,000         3,093,000         2,656,233           Royal Bank of Canada 3.65% Nov 24/81         8,100,000         8,087,786         5,945,006           Royal Bank of Canada 5.73% Jun 29/85*         2,520,000         1,731,786         3,071,300           Scotia Capital Canadian Mortgage Pools 5.11% Jun 01/27         3,433,535         3,423,955         3,424,642           Scotia Capital Inc. Canadian Mortgage Pools 1.90% Jul 01/24         19,091,884         18,512,284         18,524,855           Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24         12,610,424         12,219,139         12,173,309           Scotia Capital Inc. Canadian Mortgage Pools 1.25% Mar 01/25         9,045,760         8,624,409         8,569,926           Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/26         6,630,575         6,134,952         6,046,647           Scotia Capital Inc. Canadian Mortgage Pools 4.86% Dec 01/26         5,013,822         5,008,206         4,988,081           SkyMiles IP Ltd. Term Loan	RBC Dominion Securities Canadian Mortgage Pools 0.60% Oct 01/25	15,203,274	15,173,779	14,015,716
Royal Bank of Canada 4.20% Feb 24/27         13,500,000         13,500,000         10,133,640           Royal Bank of Canada 4.64% Jan 17/28         44,447,000         44,506,605         43,507,220           Royal Bank of Canada 4.00% Feb 24/81         3,000,000         3,093,000         2,656,233           Royal Bank of Canada 3.65% Nov 24/81         8,100,000         8,087,786         5,945,006           Royal Bank of Canada 5.73% Jun 29/85*         2,520,000         1,731,786         3,071,300           Scotia Capital Canadian Mortgage Pools 5.11% Jun 01/27         3,433,535         3,423,955         3,424,642           Scotia Capital Inc. Canadian Mortgage Pools 1.90% Jul 01/24         19,091,884         18,512,284         18,524,855           Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24         12,610,424         12,219,139         12,173,309           Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/25         9,045,760         8,624,409         8,569,926           Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/26         6,630,575         6,134,952         6,046,647           SkyMiles IP Ltd. Term Loan B*         18,742,500         24,861,359         25,822,292           SNC-Lavalin Group Inc. 3.80% Aug 19/24         14,316,000         1,018           Sobeys Inc. 6.06% Oct 29/35         4,288,000         5,199,843 <td>Rogers Communications Inc. 6.75% Nov 09/39</td> <td>20,070,000</td> <td>25,065,691</td> <td>22,233,478</td>	Rogers Communications Inc. 6.75% Nov 09/39	20,070,000	25,065,691	22,233,478
Royal Bank of Canada 4.64% Jan 17/28         44,447,000         44,506,605         43,507,220           Royal Bank of Canada 4.00% Feb 24/81         3,000,000         3,093,000         2,656,233           Royal Bank of Canada 3.65% Nov 24/81         8,100,000         8,087,786         5,945,006           Royal Bank of Canada 5.73% Jun 29/85*         2,520,000         1,731,786         3,071,300           Scotia Capital Canadian Mortgage Pools 5.11% Jun 01/27         3,433,535         3,423,955         3,424,642           Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24         19,091,884         18,512,284         18,524,855           Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24         12,610,424         12,219,139         12,173,309           Scotia Capital Inc. Canadian Mortgage Pools 1.25% Mar 01/25         9,045,760         8,624,409         8,569,926           Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/26         6,630,575         6,134,952         6,046,647           Scotia Capital Inc. Canadian Mortgage Pools 4.86% Dec 01/26         5,013,822         5,008,206         4,988,081           SkyMiles IP Ltd. Term Loan B*         18,742,500         24,861,359         25,822,292           SNC-Lavalin Group Inc. 3.80% Aug 19/24         14,316,000         1,000         1,018           Sobeys Inc. 6.06% Oct 29/35	Royal Bank of Canada 4.11% Dec 22/26	37,171,000	37,170,999	36,378,023
Royal Bank of Canada 4.00% Feb 24/81         3,000,000         3,093,000         2,656,233           Royal Bank of Canada 3.65% Nov 24/81         8,100,000         8,087,786         5,945,006           Royal Bank of Canada 5.73% Jun 29/85*         2,520,000         1,731,786         3,071,300           Scotia Capital Canadian Mortgage Pools 5.11% Jun 01/27         3,433,535         3,423,955         3,424,642           Scotia Capital Inc. Canadian Mortgage Pools 1.90% Jul 01/24         19,091,884         18,512,284         18,524,855           Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24         12,610,424         12,219,139         12,173,309           Scotia Capital Inc. Canadian Mortgage Pools 1.25% Mar 01/25         9,045,760         8,624,409         8,569,926           Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/26         6,630,575         6,134,952         6,046,647           Scotia Capital Inc. Canadian Mortgage Pools 4.86% Dec 01/26         5,013,822         5,008,206         4,988,081           SkyMiles IP Ltd. Term Loan B*         18,742,500         24,861,359         25,822,292           SNC-Lavalin Group Inc. 3.80% Aug 19/24         14,316,000         14,316,000         13,882,249           SNC-Lavalin Group Inc. 7.00% Jun 12/26         1,000         1,000         1,018           Sobeys Inc. 6.06% Oct 29/35 <td< td=""><td>Royal Bank of Canada 4.20% Feb 24/27</td><td>13,500,000</td><td>13,500,000</td><td>10,133,640</td></td<>	Royal Bank of Canada 4.20% Feb 24/27	13,500,000	13,500,000	10,133,640
Royal Bank of Canada 3.65% Nov 24/81       8,100,000       8,087,786       5,945,006         Royal Bank of Canada 5.73% Jun 29/85*       2,520,000       1,731,786       3,071,300         Scotia Capital Canadian Mortgage Pools 5.11% Jun 01/27       3,433,535       3,423,955       3,424,642         Scotia Capital Inc. Canadian Mortgage Pools 1.90% Jul 01/24       19,091,884       18,512,284       18,524,855         Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24       12,610,424       12,219,139       12,173,309         Scotia Capital Inc. Canadian Mortgage Pools 1.25% Mar 01/25       9,045,760       8,624,409       8,569,926         Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/26       6,630,575       6,134,952       6,046,647         Scotia Capital Inc. Canadian Mortgage Pools 4.86% Dec 01/26       5,013,822       5,008,206       4,988,081         SkyMiles IP Ltd. Term Loan B*       18,742,500       24,861,359       25,822,292         SNC-Lavalin Group Inc. 3.80% Aug 19/24       14,316,000       14,316,000       13,882,249         SNC-Lavalin Group Inc. 7.00% Jun 12/26       1,000       1,000       1,018         Sobeys Inc. 6.06% Oct 29/35       4,288,000       5,199,843       4,424,729         Sobeys Inc. 5.79% Oct 06/36       4,558,000       5,409,706       4,588,471	Royal Bank of Canada 4.64% Jan 17/28	44,447,000	44,506,605	43,507,220
Royal Bank of Canada 5.73% Jun 29/85*       2,520,000       1,731,786       3,071,300         Scotia Capital Canadian Mortgage Pools 5.11% Jun 01/27       3,433,535       3,423,955       3,424,642         Scotia Capital Inc. Canadian Mortgage Pools 1.90% Jul 01/24       19,091,884       18,512,284       18,524,855         Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24       12,610,424       12,219,139       12,173,309         Scotia Capital Inc. Canadian Mortgage Pools 1.25% Mar 01/25       9,045,760       8,624,409       8,569,926         Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/26       6,630,575       6,134,952       6,046,647         Scotia Capital Inc. Canadian Mortgage Pools 4.86% Dec 01/26       5,013,822       5,008,206       4,988,081         SkyMiles IP Ltd. Term Loan B*       18,742,500       24,861,359       25,822,292         SNC-Lavalin Group Inc. 3.80% Aug 19/24       14,316,000       14,316,000       13,882,249         SNC-Lavalin Group Inc. 7.00% Jun 12/26       1,000       1,000       1,018         Sobeys Inc. 6.06% Oct 29/35       4,288,000       5,199,843       4,424,729         Sobeys Inc. 5.79% Oct 06/36       4,557,000       5,409,706       4,588,471	Royal Bank of Canada 4.00% Feb 24/81	3,000,000	3,093,000	2,656,233
Scotia Capital Canadian Mortgage Pools 5.11% Jun 01/27       3,433,535       3,423,955       3,424,642         Scotia Capital Inc. Canadian Mortgage Pools 1.90% Jul 01/24       19,091,884       18,512,284       18,524,855         Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24       12,610,424       12,219,139       12,173,309         Scotia Capital Inc. Canadian Mortgage Pools 1.25% Mar 01/25       9,045,760       8,624,409       8,569,926         Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/26       6,630,575       6,134,952       6,046,647         Scotia Capital Inc. Canadian Mortgage Pools 4.86% Dec 01/26       5,013,822       5,008,206       4,988,081         SkyMiles IP Ltd. Term Loan B*       18,742,500       24,861,359       25,822,292         SNC-Lavalin Group Inc. 3.80% Aug 19/24       14,316,000       14,316,000       13,882,249         SNC-Lavalin Group Inc. 7.00% Jun 12/26       1,000       1,000       1,018         Sobeys Inc. 6.06% Oct 29/35       4,288,000       5,199,843       4,424,729         Sobeys Inc. 5.79% Oct 06/36       4,557,000       5,409,706       4,588,471	Royal Bank of Canada 3.65% Nov 24/81	8,100,000	8,087,786	5,945,006
Scotia Capital Inc. Canadian Mortgage Pools 1.90% Jul 01/24       19,091,884       18,512,284       18,524,855         Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24       12,610,424       12,219,139       12,173,309         Scotia Capital Inc. Canadian Mortgage Pools 1.25% Mar 01/25       9,045,760       8,624,409       8,569,926         Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/26       6,630,575       6,134,952       6,046,647         Scotia Capital Inc. Canadian Mortgage Pools 4.86% Dec 01/26       5,013,822       5,008,206       4,988,081         SkyMiles IP Ltd. Term Loan B*       18,742,500       24,861,359       25,822,292         SNC-Lavalin Group Inc. 3.80% Aug 19/24       14,316,000       14,316,000       13,882,249         SNC-Lavalin Group Inc. 7.00% Jun 12/26       1,000       1,000       1,018         Sobeys Inc. 6.06% Oct 29/35       4,288,000       5,199,843       4,424,729         Sobeys Inc. 5.79% Oct 06/36       4,557,000       5,409,706       4,588,471	Royal Bank of Canada 5.73% Jun 29/85*	2,520,000	1,731,786	3,071,300
Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24       12,610,424       12,219,139       12,173,309         Scotia Capital Inc. Canadian Mortgage Pools 1.25% Mar 01/25       9,045,760       8,624,409       8,569,926         Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/26       6,630,575       6,134,952       6,046,647         Scotia Capital Inc. Canadian Mortgage Pools 4.86% Dec 01/26       5,013,822       5,008,206       4,988,081         SkyMiles IP Ltd. Term Loan B*       18,742,500       24,861,359       25,822,292         SNC-Lavalin Group Inc. 3.80% Aug 19/24       14,316,000       14,316,000       13,882,249         SNC-Lavalin Group Inc. 7.00% Jun 12/26       1,000       1,000       1,018         Sobeys Inc. 6.06% Oct 29/35       4,288,000       5,199,843       4,424,729         Sobeys Inc. 5.79% Oct 06/36       4,557,000       5,409,706       4,588,471	Scotia Capital Canadian Mortgage Pools 5.11% Jun 01/27	3,433,535	3,423,955	3,424,642
Scotia Capital Inc. Canadian Mortgage Pools 1.25% Mar 01/25       9,045,760       8,624,409       8,569,926         Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/26       6,630,575       6,134,952       6,046,647         Scotia Capital Inc. Canadian Mortgage Pools 4.86% Dec 01/26       5,013,822       5,008,206       4,988,081         SkyMiles IP Ltd. Term Loan B*       18,742,500       24,861,359       25,822,292         SNC-Lavalin Group Inc. 3.80% Aug 19/24       14,316,000       14,316,000       13,882,249         SNC-Lavalin Group Inc. 7.00% Jun 12/26       1,000       1,000       1,018         Sobeys Inc. 6.06% Oct 29/35       4,288,000       5,199,843       4,424,729         Sobeys Inc. 5.79% Oct 06/36       4,557,000       5,409,706       4,588,471	Scotia Capital Inc. Canadian Mortgage Pools 1.90% Jul 01/24	19,091,884	18,512,284	18,524,855
Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/26       6,630,575       6,134,952       6,046,647         Scotia Capital Inc. Canadian Mortgage Pools 4.86% Dec 01/26       5,013,822       5,008,206       4,988,081         SkyMiles IP Ltd. Term Loan B*       18,742,500       24,861,359       25,822,292         SNC-Lavalin Group Inc. 3.80% Aug 19/24       14,316,000       14,316,000       13,882,249         SNC-Lavalin Group Inc. 7.00% Jun 12/26       1,000       1,000       1,018         Sobeys Inc. 6.06% Oct 29/35       4,288,000       5,199,843       4,424,729         Sobeys Inc. 5.79% Oct 06/36       4,557,000       5,409,706       4,588,471	Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24	12,610,424	12,219,139	12,173,309
Scotia Capital Inc. Canadian Mortgage Pools 4.86% Dec 01/26       5,013,822       5,008,206       4,988,081         SkyMiles IP Ltd. Term Loan B*       18,742,500       24,861,359       25,822,292         SNC-Lavalin Group Inc. 3.80% Aug 19/24       14,316,000       14,316,000       13,882,249         SNC-Lavalin Group Inc. 7.00% Jun 12/26       1,000       1,000       1,018         Sobeys Inc. 6.06% Oct 29/35       4,288,000       5,199,843       4,424,729         Sobeys Inc. 5.79% Oct 06/36       4,557,000       5,409,706       4,588,471	Scotia Capital Inc. Canadian Mortgage Pools 1.25% Mar 01/25	9,045,760	8,624,409	8,569,926
SkyMiles IP Ltd. Term Loan B*       18,742,500       24,861,359       25,822,292         SNC-Lavalin Group Inc. 3.80% Aug 19/24       14,316,000       14,316,000       13,882,249         SNC-Lavalin Group Inc. 7.00% Jun 12/26       1,000       1,000       1,018         Sobeys Inc. 6.06% Oct 29/35       4,288,000       5,199,843       4,424,729         Sobeys Inc. 5.79% Oct 06/36       4,557,000       5,409,706       4,588,471	Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/26	6,630,575	6,134,952	6,046,647
SNC-Lavalin Group Inc. 3.80% Aug 19/24       14,316,000       14,316,000       13,882,249         SNC-Lavalin Group Inc. 7.00% Jun 12/26       1,000       1,000       1,018         Sobeys Inc. 6.06% Oct 29/35       4,288,000       5,199,843       4,424,729         Sobeys Inc. 5.79% Oct 06/36       4,557,000       5,409,706       4,588,471	Scotia Capital Inc. Canadian Mortgage Pools 4.86% Dec 01/26	5,013,822	5,008,206	4,988,081
SNC-Lavalin Group Inc. 7.00% Jun 12/26       1,000       1,000       1,018         Sobeys Inc. 6.06% Oct 29/35       4,288,000       5,199,843       4,424,729         Sobeys Inc. 5.79% Oct 06/36       4,557,000       5,409,706       4,588,471	SkyMiles IP Ltd. Term Loan B*	18,742,500	24,861,359	25,822,292
Sobeys Inc. 6.06% Oct 29/35       4,288,000       5,199,843       4,424,729         Sobeys Inc. 5.79% Oct 06/36       4,557,000       5,409,706       4,588,471	SNC-Lavalin Group Inc. 3.80% Aug 19/24	14,316,000	14,316,000	13,882,249
Sobeys Inc. 5.79% Oct 06/36 4,557,000 5,409,706 4,588,471	SNC-Lavalin Group Inc. 7.00% Jun 12/26	1,000	1,000	1,018
,	Sobeys Inc. 6.06% Oct 29/35	4,288,000	5,199,843	4,424,729
Sobeys Inc. 6.64% Jun 07/40 3,290,000 4,616,857 3,622,888	Sobeys Inc. 5.79% Oct 06/36	4,557,000	5,409,706	4,588,471
	Sobeys Inc. 6.64% Jun 07/40	3,290,000	4,616,857	3,622,888

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Spirit AeroSystems, Inc. 7.50% Apr 15/25*	17,362,000	24,093,970	22,752,571
Spirit AeroSystems, Inc. 3.85% Jun 15/26*	1,617,000	2,086,246	1,993,729
Spirit AeroSystems, Inc. 4.60% Jun 15/28*	14,140,000	16,071,865	15,729,705
Spy Hill Power LP Series A 4.14% Mar 31/36	353,685	387,822	331,382
Strait Crossing Development Inc. 6.17% Sep 15/31	2,019,630	2,185,123	1,936,835
Sun Life Assurance Company 6.30% May 15/28	4,509,000	5,616,037	4,670,254
Sun Life Financial Inc. 2.58% May 10/32	1,423,000	1,451,443	1,281,593
Sun Life Financial Inc. 3.60% Jun 30/81	42,268,000	39,914,191	31,509,210
Suncor Energy Inc. 3.95% Mar 04/51	10,554,000	10,281,257	8,385,077
TELUS Communications Inc. 8.80% Sep 22/25	2,572,000	3,679,557	2,726,080
TELUS Corporation 4.70% Mar 06/48	2,848,000	3,258,055	2,564,729
The Bank of Nova Scotia 5.22% Aug 04/26	22,142,000	22,142,000	21,848,659
The Bank of Nova Scotia 3.70% Jul 27/81	11,439,000	11,014,236	8,276,534
The Bank of Nova Scotia 5.36% Aug 31/85*	4,000,000	3,300,829	4,886,992
The Boeing Company 3.10% May 01/26*	3,891,000	5,126,697	4,844,092
The Boeing Company 2.70% Feb 01/27*	4,500,000	5,939,921	5,450,164
The Boeing Company 6.63% Feb 15/38*	1,066,000	1,788,106	1,515,190
The Boeing Company 6.88% Mar 15/39*	1,742,000	2,726,506	2,539,078
The Empire Life Insurance Company 3.63% Apr 17/81	4,164,000	4,164,000	3,213,311
The Goldman Sachs Group, Inc. 5.41% Apr 29/25	38,852,000	38,434,703	39,089,386
The Hertz Corporation 5.00% Dec 01/29*	7,440,000	9,364,692	8,158,493
The Hertz Corporation Escrow 6.25% Oct 15/22*	4,082,000	-	189,267
The Hertz Corporation Escrow 5.50% Oct 15/24*	12,361,000	-	655,009
The Hertz Corporation Escrow 7.13% Aug 01/26*	5,517,000	-	584,692
The Hertz Corporation Escrow 6.00% Jan 15/28*	11,082,000	-	1,321,279
The Hertz Corporation Term Loan B*	5,196,443	6,330,269	6,881,440
The Hertz Corporation Term Loan C*	996,000	1,213,309	1,318,963
The Toronto-Dominion Bank 5.42% Jun 08/27	23,500,000	23,500,000	23,522,796
The Toronto-Dominion Bank 4.48% Jan 18/28	100,097,000	100,123,880	97,340,543
The Toronto-Dominion Bank 3.60% Oct 31/81	29,248,000	28,723,547	21,518,968
The Toronto-Dominion Bank Canadian Mortgage Pools 4.79% Oct 01/26	1,854,004	1,848,609	1,841,248
The Toronto-Dominion Bank Canadian Mortgage Pools 4.79% Dec			
01/26	6,022,556	6,005,091	5,979,555
The Walt Disney Company 3.06% Mar 30/27	15,123,000	15,385,535	14,080,868
Toyota Credit Canada Inc. 2.31% Oct 23/24	14,434,000	14,476,582	13,860,287
TransCanada Pipelines Limited 5.54% Jun 09/24	16,984,000	16,995,361	16,960,924
TransCanada Pipelines Limited 6.18% Mar 10/26	8,877,000	8,877,000	8,925,646
TransCanada Pipelines Limited 7.90% Apr 15/27	3,387,000	4,535,109	3,633,577
TransCanada Pipelines Limited 6.28% May 26/28	2,643,000	3,293,026	2,726,754
TransCanada Pipelines Limited 6.89% Aug 07/28	550,000	677,545	582,997
TransCanada Pipelines Limited 4.55% Nov 15/41	8,500,000	7,069,455	7,547,829
TransCanada Pipelines Limited 4.33% Sep 16/47	16,200,000	16,564,824	13,647,533
TransCanada Pipelines Limited 4.18% Jul 03/48	13,876,000	14,543,497	11,381,715
TransCanada Pipelines Limited 7.53% May 15/67*	35,206,000	39,172,478	36,231,814
TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/23	103,625	103,461	103,123
TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/24	103,625	102,476	100,472

Issuer/Description	Shares/Units/Par Value		Cost		<b>Carrying Value</b>
TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/24	103,625		101,335		97,819
TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/25	103,625		100,115		95,198
TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/25	103,625		98,854		92,610
TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26	103,625		96,890		89,605
TransCanada Pipelines Limited Residual Strip 0.00% Feb 05/26	2,500,000		2,340,750		2,161,750
Transcontinental Inc. 2.28% Jul 13/26	10,000,000		10,000,000		8,995,960
TWDC Enterprises 18 Corp. 2.76% Oct 07/24	17,500,000		17,431,321		16,908,109
UBS Group AG 2.19% Jun 05/26*	2,085,000		2,412,410		2,533,572
UBS Group AG 1.31% Feb 02/27*	8,742,000		9,389,912		10,146,871
UBS Group AG 4.28% Jan 09/28*	746,000		849,074		913,848
UBS Group AG 6.44% Aug 11/28*	3,719,000		4,561,806		4,947,699
UBS Group AG 3.87% Jan 12/29*	2,983,000		3,035,903		3,571,386
UBS Group AG 4.19% Apr 01/31*	3,735,000		3,887,440		4,405,401
UBS Group AG 3.09% May 14/32*	4,550,000		4,223,172		4,877,128
UBS Group AG 6.54% Aug 12/33*	3,709,000		4,295,892		5,027,994
UBS Group AG 9.02% Nov 15/33*	3,046,000		4,118,667		4,843,535
UniCredit SPA 4.63% Apr 12/27*	1,945,000		2,533,102		2,448,069
United States Treasury Inflation Indexed Note 0.63% Jan 15/26*	16,295,927		21,550,881		20,585,212
United States Treasury Inflation Indexed Note 0.13% Apr 15/26*	3,965,879		5,073,609		4,926,121
University of Ontario Institute of Technology 6.35% Oct 15/34	1,209,928		1,421,335		1,257,178
Videotron Ltd. 5.63% Jun 15/25	6,931,000		7,200,467		6,884,866
Videotron Ltd. 4.50% Jan 15/30	9,632,000		9,632,000		8,407,933
Westcoast Energy Inc. 8.85% Jul 21/25	1,160,000		1,533,613		1,218,772
WTH Car Rental ULC Series 2018-1 Cl. A 3.28% Jul 20/23	4,724,833		4,793,662		4,720,845
WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25	4,186,000		4,225,502		4,078,311
			2,750,207,667		2,577,934,908
Short Term Investments: (3.74%)					
Government of Canada 4.06% Aug 01/23	35,933,000	\$	35,667,085	\$	35,813,489
Government of Canada 4.28% Aug 03/23	1,909,000		1,901,438		1,901,438
Government of Canada 4.40% Aug 17/23	201,000		199,835		199,835
Government of Canada 4.75% Aug 31/23	720,000		714,486		714,486
Government of Canada 4.80% Sep 14/23	223,000		220,792		220,792
Government of Canada 4.85% Sep 28/23	1,797,000		1,775,788		1,775,788
Government of Canada 3.92% Nov 01/23	76,186,000		74,906,184		75,147,948
Government of Canada 4.11% Feb 01/24	72,600,000		70,893,003		70,893,003
Government of Canada 4.37% Apr 01/24	45,489,000		43,902,144		44,029,729
United States Treasury Bill 4.68% Jul 20/23*	2,443,000		3,317,676		3,228,080
United States Treasury Bill 4.93% Aug 03/23*	918,000		1,241,569		1,210,633
United States Treasury Bill 5.19% Aug 31/23*	333,000		446,181		437,279
United States Treasury Bill 5.12% Sep 14/23*	212,000		278,290		277,889
United States Treasury Bill 5.08% Sep 28/23*	2,150,000		2,800,228		2,812,897
, , , , , , , , , , , , , , , , , , , ,	,,		238,264,699		238,663,286
Total Investments 90 769/		÷	· · · ·	ċ	
Total Investments: 99.76%		\$	5,801,658,134	\$	6,375,128,406

Issuer/Description	Shares/Units/Par Value	Cost	<b>Carrying Value</b>
Forward currency contracts: 0.15% (Note 10)			9,882,021
Other Net Assets (Liabilities): 0.09%			5,638,203
Net Assets: 100%		\$	6,390,648,630

See accompanying notes to financials statements \*Indicates par value denominated in GBP \*\*Indicates par value denominated in USD

#### COMPASS BALANCED GROWTH PORTFOLIO STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT

	June 30, 2023		December 31, 2022
	(Unaudited)		
Assets			
Current assets			
Investments (Note 11)	\$ 3,345,761,201	\$	3,136,804,303
Cash	24,132,694		25,223,184
Amount receivable for units issued	2,463,092		1,234,713
Amount receivable for securities sold	39,964,595		7,131,976
Dividends and distributions receivable	4,136,898		4,268,69
Interest receivable	8,623,654		7,360,898
Amount receivable on open forward contracts (Note 10)	4,876,167		210,408
Total Assets	3,429,958,301		3,182,234,173
Liabilities			
Current liabilities			
Amount payable for securities purchased	56,882,747		9,518,38
Amount payable on open forward contracts (Note 10)	37,970		2,780,38
Amount payable for units redeemed	1,739,153		1,346,01
Accrued expenses	2,536,834		1,056,98
Distribution payable	-		5,413,65
Total liabilities excluding net assets attributable to holders of redeemable units	61,196,704		20,115,430
Net assets attributable to holders of redeemable units	\$ 3,368,761,597	\$	3,162,118,743
Net assets attributable to holders of redeemable units, Series A	\$ 1,299,579,642	\$	1,228,745,04
Redeemable units outstanding, Series A	50,138,827		50,280,21
Net assets attributable to holders of redeemable units per unit, Series A	\$ 25.92	\$	24.4
Net assets attributable to holders of redeemable units, Series O	\$ 1,092,643,943	\$	1,036,456,78
Redeemable units outstanding, Series O	39,683,561		40,283,98
Net assets attributable to holders of redeemable units per unit, Series O	\$ 27.53	\$	25.7
Net assets attributable to holders of redeemable units, Series F1	\$ 919,431,092	\$	864,713,25
Redeemable units outstanding, Series F1	33,872,722		33,966,20
Net assets attributable to holders of redeemable units per unit, Series F1	\$ 27.14	\$	25.4
	57,106,920	\$	32,203,65
Net assets attributable to holders of redeemable units, Series P	\$ 37,100,920		
Net assets attributable to holders of redeemable units, Series P Redeemable units outstanding, Series P	\$ 5,372,543	•	3,235,40

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "Brett Kimak" (signed) "Cheryl Brodhagen"

Brett Kimak, President Cheryl Brodhagen, CFO

ATB Investment Management Inc.

ATB Investment Management Inc.

#### COMPASS BALANCED GROWTH PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

2023		2022
14,093,586	\$	14,848,997
5,443,546		6,013,278
19,548,067		15,310,345
284,331		273,202
130,024,071		34,302,147
42,877,599		(586,927,272
2,269,833		-
214,541,033		(516,179,303
1,787,398		(9,289,057)
7,408,174		1,292,512
9,195,572		(7,996,545
7,175,572		(7,000,000)
(= < 00.4)		(500.005
(56,831)		(520,337
(96,662)		150,294
(153,493)		(370,043)
23,583,112		(524,545,891
14,406,320		14,503,436
109,696		77,726
7,320		1,818
697,360		670,693
40,694		29,138
22,091		2,583
156,095		180,933
63,256		90,994
-		149
11,302		160
1,072,978		758,928
215,966		466,020
16,803,078		16,782,578
-		-
16,803,078		16,782,578
06,780,034		(541,328,469
00,700,034		(541,520,405)
74,402,616	\$	(220,094,868
72,462,327	Ų	(173,282,472)
57,331,427		(173,282,472
2,583,664		(245
06,780,034		(541,328,469)
E0 226 201		EO 544 136
		50,544,136 39,502,498
5	50,236,201 40,187,465	50,236,201

#### COMPASS BALANCED GROWTH PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

		2023	2022
Series F1		33,949,317	33,628,522
Series P		4,418,216	500
Increase in net assets attributable to holders of redeemable units per uni	t per Series		
Series A	\$	1.48	\$ (4.35)
Series O	\$	1.80	\$ (4.39)
Series F1	\$	1.69	\$ (4.40)
Series P	\$	0.58	\$ (0.49)

 ${\it See \ accompanying \ notes \ to \ financial \ statements}$ 

COMPASS BALANCED GROWTH PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

		2023		2022
Net assets attributable to holders of redeemable units, beginning of period				
Series A	\$	1,228,745,046	\$	1,413,821,730
Series O	\$	1,036,456,787	\$	1,150,537,522
Series F1	\$	864,713,254	\$	953,759,273
Series P	\$	32,203,656	\$	
Increase (decrease) in net assets attributable to holders of redeemable units				
Series A		74,402,616		(220,094,868
Series O		72,462,327		(173,282,472
Series F1		57,331,427		(147,950,884
Series P		2,583,664		(24:
Distributions to holders of redeemable units from:				
Net Investment Income				
Series A		-		
Series O		-		
Series F1		-		
Series P		_		
Capital gains				
Series A		_		
Series O		_		
Series F1		_		
Series P		_		
Return of capital				
Series A		_		
Series O				
Series F1		_		
Series P				
Redeemable unit transactions:		-		
Proceeds for redeemable units issued				
		01 620 710		112 107 20
Series A		91,628,719		113,197,20
Series O		52,475,849		73,844,06
Series F1		83,105,439		122,554,36
Series P		23,428,363		5,00
Reinvestment of distributions to holders of redeemable units				
Series A		-		
Series O		-		
Series F1		-		
Series P		-		
Payments for redeemable units redeemed				
Series A		(95,196,739)		(121,366,376
Series O		(68,751,020)		(48,652,61
Series F1		(85,719,028)		(80,866,58)
Series P		(1,108,763)		
Net assets attributable to holders of redeemable units, end of period				
Series A	\$	1,299,579,642	\$	1,185,557,69
Series O	\$	1,092,643,943	\$	1,002,446,49
Series F1	\$	919,431,092	\$	847,496,17
Series P	\$	57,106,920	\$	4,75
Redeemable units outstanding, beginning of period	_		_	
				FO FOO 01:
Series A		50,280,216		50,599,812

COMPASS BALANCED GROWTH PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

	2023	2022
Series F1	33,966,209	32,823,682
Series P	3,235,406	-
Redeemable units issued		
Series A	3,594,539	4,362,254
Series O	1,950,666	2,658,867
Series F1	3,121,401	4,534,275
Series P	2,243,149	500
Reinvested from distributions to holders of redeemable units		
Series A	-	-
Series O	-	-
Series F1	-	-
Series P	-	-
Redeemable units redeemed		
Series A	(3,735,928)	(4,700,168)
Series O	(2,551,089)	(1,768,258)
Series F1	(3,214,888)	(2,988,175)
Series P	(106,012)	-
Redeemable units outstanding, end of period		
Series A	50,138,827	50,261,898
Series O	39,683,561	39,760,496
Series F1	33,872,722	34,369,782
Series P	5,372,543	500

See accompanying notes to financial statements

#### COMPASS BALANCED GROWTH PORTFOLIO STATEMENTS OF CASH FLOWS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 206,780,034	\$ (541,328,469)
Adjustments for:		
Net unrealized foreign exchange (gain) loss on cash	2,524	(28,123)
Non-cash distributions from underlying funds	(272,622)	(2,012,384)
Proceeds from sale of investments	628,472,659	527,297,811
Purchase of investments	(648,782,107)	(599,644,262)
Net realized gain on sale of investments	(130,024,071)	(34,302,147)
Net change in unrealized (appreciation) depreciation on investments	(42,877,599)	586,927,272
Net change in unrealized appreciation on forward contracts	(7,408,174)	(1,292,512)
Dividend income, net of withholding taxes	(13,020,608)	(14,090,069)
Dividend received, net of withholding taxes	13,152,401	14,371,401
Interest for distribution purposes	(19,536,765)	(15,310,185)
Interest received	18,274,009	14,408,488
Amortization income	(941,415)	(251,785)
	3,818,266	(65,254,964)
Net change in non-cash working capital	1,479,846	1,200,038
Net change in non-cash working capital  Net Cash from (used in) operating activities	1,479,846 <b>5,298,112</b>	1,200,038 ( <b>64,054,926</b> )
Net Cash from (used in) operating activities		
Net Cash from (used in) operating activities  Cash flows from (used in) financing activities	5,298,112	(64,054,926)
Net Cash from (used in) operating activities  Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*	<b>5,298,112</b> 141,856,005	(64,054,926)
Net Cash from (used in) operating activities  Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions	<b>5,298,112</b> 141,856,005 (5,413,658)	( <b>64,054,926</b> ) 205,287,732
Net Cash from (used in) operating activities  Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*	5,298,112 141,856,005 (5,413,658) (142,828,425)	(64,054,926) 205,287,732 (148,796,931) 56,490,801
Net Cash from (used in) operating activities  Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*  Net Cash from (used) in financing activities	5,298,112 141,856,005 (5,413,658) (142,828,425) (6,386,078)	(64,054,926) 205,287,732 (148,796,931) 56,490,801
Net Cash from (used in) operating activities  Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*  Net Cash from (used) in financing activities	5,298,112 141,856,005 (5,413,658) (142,828,425) (6,386,078)	(64,054,926) 205,287,732 (148,796,931) 56,490,801 28,123
Net Cash from (used in) operating activities  Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*  Net Cash from (used) in financing activities  Unrealized foreign exchange gain (loss) on cash	5,298,112  141,856,005 (5,413,658) (142,828,425) (6,386,078) (2,524)	(64,054,926) 205,287,732 - (148,796,931)

<sup>\*</sup> Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2023 and 2022 exclude non-cash switches of \$107,553,986 (2022 - \$103,265,529) and \$(107,553,986) (2022 - \$(103,265,529)), respectively.

See accompanying notes to financial statements

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Equities: (31.72%)			
Abbott Laboratories	33,672 \$	4,738,868	\$ 4,863,053
Absolute Software Corporation	16,900	221,649	256,204
Accenture PLC CI. A	14,377	4,259,558	5,877,193
ADENTRA Inc.	16,700	461,605	542,750
Admiral Group PLC	55,158	2,597,296	1,932,087
Adobe Inc.	6,484	3,587,849	4,200,267
Advantage Energy Ltd.	58,300	581,071	504,295
Adyen NV	1,194	2,217,460	2,737,103
AG Growth International Inc.	12,700	701,868	643,509
Air Liquide SA	14,852	2,531,151	3,525,304
Alimentation Couche-Tard Inc.	244,880	9,291,132	16,634,698
Allegion PLC	27,363	3,960,794	4,350,621
Allfunds Group PLC	139,617	2,308,498	1,128,206
Alphabet Inc. Cl. C	88,358	8,516,272	14,159,812
AltaGas, Ltd.	6,087	140,621	144,871
Altius Minerals Corporation	22,400	500,797	490,560
Altus Group Limited	29,671	1,691,006	1,303,447
Amazon.com, Inc.	56,370	8,410,545	9,734,784
American Electric Power Company, Inc.	28,137	3,128,950	3,138,512
AmerisourceBergen Corporation Cl. A	32,460	5,586,929	8,274,757
AMETEK, Inc.	29,095	3,728,227	6,239,438
Amphenol Corporation Cl. A	150,688	11,586,193	16,958,053
Andlauer Healthcare Group Inc. Sub. Voting	14,597	501,692	649,567
Antin Infrastructure Partners SA	14,653	526,153	315,187
Aon PLC Cl. A	21,360	7,028,087	9,768,007
AptarGroup, Inc.	33,460	4,961,718	5,135,626
Arthur J. Gallagher & Co.	44,052	7,334,468	12,813,641
Ashtead Group PLC	43,838	3,678,941	4,015,192
ASML Holding NV	2,095	1,717,391	2,007,872
AstraZeneca PLC	19,694	3,252,505	3,736,168
AutoStore Holdings Ltd.	473,326	2,071,190	1,369,909
Azelis Group NV	89,235	3,152,455	2,693,420
Badger Infrastructure Solutions Ltd.	36,300	1,006,547	976,470
BAE Systems PLC	275,190	3,448,721	4,291,902
Bank of Montreal	151,400	14,427,462	18,113,496
BCE Inc.	23,418	1,397,323	1,414,447
Becton, Dickinson and Company	31,613	9,924,650	11,056,560
Bio-Rad Laboratories, Inc. Cl. A	6,036	3,693,361	3,031,516
Bird Construction Inc.	75,346	1,504,862	635,920
Bombardier Inc. Cl. B	7,900	424,080	515,949
BorgWarner Inc.	45,500	2,993,730	2,948,105
Boyd Group Services Inc.	38,915	8,263,952	9,835,766
Brookfield Asset Management Ltd. Cl. A	58,455	1,867,676	2,527,594
Brookfield Corporation Cl. A	347,932	15,622,082	15,517,767
Brookfield Reinsurance Ltd.	22,451	1,054,265	1,006,254
BRP Inc. Sub. Voting	8,458	868,730	947,211

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Bunzl PLC	135,904	5,771,062	6,857,189
BWX Technologies, Inc.	44,811	2,823,167	4,248,637
BZ Holdings, Inc. Preferred	160,425	-	-
Calian Group Ltd.	12,077	570,369	743,098
Canadian Imperial Bank of Commerce	159,975	8,551,996	9,048,186
Canadian National Railway Company	97,286	11,386,389	15,606,620
Canadian Natural Resources Limited	87,038	5,344,945	6,482,590
Canadian Pacific Kansas City Limited	148,801	9,858,836	15,921,707
Canadian Tire Corporation, Limited Cl. A	75,800	10,952,066	13,728,896
Canfor Corporation	12,400	288,091	294,872
Cargojet Inc.	4,800	628,127	461,856
Carrier Global Corporation	64,371	2,318,037	4,239,044
CCL Industries Inc. Cl. B	185,728	10,576,658	12,094,607
CDW Corporation	8,435	1,945,013	2,050,478
Celestica Inc. Sub. Voting	109,700	1,712,599	2,109,531
Centerra Gold Inc.	29,900	244,383	237,406
CGI Inc.	77,036	8,163,025	10,761,929
Champion Iron Limited	137,900	873,963	735,007
Chartwell Retirement Residences	300,110	3,467,529	2,842,042
Chorus Aviation, Inc.	29,700	96,479	89,991
Chugai Pharmaceutical Co., Ltd.	58,300	2,136,897	2,187,004
CME Group Inc. Cl. A	42,294	10,901,660	10,381,609
Cogeco Inc.	7,769	606,131	434,054
Cognizant Technology Solutions Corp. Cl. A	81,962	6,980,631	7,088,048
Colliers International Group Inc.	49,567	5,348,681	6,443,710
Compass Group PLC	169,499	5,245,807	6,279,454
Constellation Software Inc.	4,373	7,079,522	12,002,835
Converge Technology Solution Corp.	147,833	879,258	473,066
Danaher Corporation	16,694	4,804,288	5,307,690
DBS Group Holdings Limited	90,980	2,551,726	2,808,168
Deutsche Boerse AG	18,240	3,728,171	4,458,686
DNB Bank ASA	60,867	1,561,472	1,507,710
Dollar General Corporation	17,990	4,663,848	4,046,240
Dollarama Inc.	110,114	5,832,473	9,879,428
Dominion Lending Centres Inc.	23,700	59,337	49,770
Dream Unlimited Corp. Cl. A Sub. Voting	17,500	460,976	361,025
DSV A/S	9,222	2,207,851	2,565,654
Dye & Durham Limited	62,848	1,816,113	1,138,177
Elastic NV	11,695	1,743,609	993,408
Element Fleet Management, Corp.	186,829	3,033,784	3,770,209
Enbridge Inc.	309,399	14,409,732	15,234,807
Endeavour Mining PLC	22,900	661,880	727,075
Enerplus Corporation	26,200	616,331	503,040
Enghouse Systems Limited	49,336	1,842,089	1,588,126
Epiroc AB Series A	74,384	1,979,928	1,862,930
EQB Inc.	12,466	418,071	872,620
Equinor ASA	67,322	3,267,544	2,593,220

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Eurofins Scientific SE	29,175	3,631,417	2,452,865
Exro Technologies Inc.	74,700	168,075	160,605
Fairfax India Holdings Corporation	40,814	727,938	757,498
Ferguson PLC	14,475	2,697,975	3,022,232
Filo Corp.	3,600	81,180	92,916
FinecoBank Banca Fineco SPA	152,615	3,088,176	2,716,878
Finning International Inc.	46,903	1,369,476	1,911,297
First National Financial Corporation	5,723	192,369	217,302
FLINT Corp.	110,334	50,754	3,862
FLINT Corp. Preferred	1,881	1,883,412	1,259,217
Fortis Inc.	219,972	11,514,756	12,558,201
Freehold Royalties, Ltd.	81,800	1,316,938	1,099,392
Frontier Lithium Inc.	69,800	161,245	130,526
FTI Consulting, Inc. Cl. A	16,017	3,038,971	4,035,763
FUCHS PETROLUB SE	10,534	507,683	446,930
GDI Integrated Facility Services Inc.	10,472	246,086	436,892
Genmab AS	5,163	2,618,041	2,586,119
Gildan Activewear Inc.	252,450	9,669,691	10,782,140
goeasy Ltd.	5,934	1,006,382	656,182
HDFC Bank Limited ADR	46,047	3,537,471	4,251,753
HLS Therapeutics Inc.	24,830	448,744	143,021
Hudbay Minerals Inc.	102,100	747,002	648,335
Hydro One Limited	44,521	1,307,981	1,685,120
iA Financial Corporation Inc.	19,779	1,313,448	1,785,055
IMCD NV	11,063	2,441,003	2,106,188
Innergex Renewable Energy Inc.	9,900	138,387	122,166
Intact Financial Corporation	48,165	6,780,217	9,851,669
Intercontinental Exchange, Inc.	42,815	5,428,542	6,413,804
International Petroleum Corporation	35,919	425,008	389,721
Intuit Inc.	5,439	2,162,898	3,301,403
Jamieson Wellness Inc.	27,347	867,993	820,683
Japan Exchange Group, Inc.	78,800	1,871,535	1,814,414
Johnson & Johnson	46,886	9,111,177	10,280,816
JPMorgan Chase & Co.	31,270	5,379,483	6,024,842
K92 Mining Inc.	109,300	886,566	628,475
Karora Resources Inc.	79,700	366,072	322,785
Kaspi.kz Joint Stock Company GDR Reg S	10,389	1,021,784	1,095,521
KDDI Corporation	107,000	4,558,207	4,371,459
kneat.com, inc.	164,600	460,427	487,216
Koninklijke Ahold Delhaize NV	104,440	3,994,706	4,719,481
LG H&H Co., Ltd. Preferred	372	283,588	70,126
Linde Public Limited Company	13,053	4,203,356	6,589,621
Loblaw Companies Limited	37,112	2,460,051	4,500,943
Lumine Group Inc.	8,000	138,012	145,360
LVMH Moet Hennessy Louis Vuitton SE	4,465	3,312,481	5,570,199
Mainstreet Equity Corp.	8,589	408,304	1,140,190
Major Drilling Group International Inc.	94,200	952,595	860,988

Manuflic Financial Corporation         414,765         9,997,670         10,385,716           Marsith McIennan Companies, Inc.         74,104         108,990,98         100,050,900           Martin Martict Materials, Inc.         12,834         57,203,455         722,735           Martin Martict Materials, Inc.         12,834         57,203,455         722,736           MacCormick & Company, Incorporated I.         39,860         4,465,110         4,606,140           md Commerce inc.         27,700         101,188         6,673,70           McCormick & Company, Incorporated         39,860         4,465,110         4,606,140           md ES Energy Corp.         55,500         103,4607         11,165,500           Microsoft Corporation         43,304         9,028,01         414,848           MIY Food Group Inc.         12,149         681,800         75,1610           National Bank of Canada         82,500         5,592,477         81,4225           Net See, Inc.         83,300         133,2567         21,761,101           Neck Gene Energy Ltd.         15,000         293,247         317,000           Neck Gene Energy Ltd.         15,000         33,335,27         32,417           NEC, Esc. L. B.         24,006         33,335,27         3	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Marsin & McLennan Companies, Inc.         72,424         10,859,958         18,045,000           Martin Maretta Materials, Inc.         11,634         5,702,454         72,725           Macter Card Incorporated C.A.         13,355         5,000,005         6,958,799           McCommick & Company, Incorporated         39,860         4,465,110         4,666,120           MEG Energy Corp.         55,000         10,146,00         11,155,000           Microsoft Corporation         43,344         96,802,010         13,537,40           MITY Food Group Inc.         12,149         68,180         736,100           National Bank of Canada         82,500         5,592,477         31,475,100           Nee Performance Materials Inc.         39,300         83,326,72         31,710           Nee See Inc.         84,330         18,32,657         31,710           Nee See Inc.         84,330         18,32,657         31,417           Nee See Inc.         84,330         18,32,657         31,417           Nee Neering Materials Inc.         11,000         60,233         79,640           NEE, Inc. C. B.         84,300         33,35,77         34,415,72           NEE, Co. B. S.	Manulife Financial Corporation	414,765	9,997,670	10,385,716
Martin Marietta Materials, Inc.         12,634         5,720,345         6,752,755           Maste Card Incorporated C1. A         13,356         5,000,665         6,958,796           McCormick & Company, Incorporated         38,80         4,465,110         4,606,140           MEG Energy Corp.         55,500         103,1607         1,515,760           Microsoft Corporation         43,304         96,280,161         15,515,740           Monta RD Ca, Ltd.         26,400         79,201         41,888           MTY Food Group Inc.         12,149         681,860         73,142,750           Neo Performance Materials Inc.         73,962         866,451         60,488           Net Ease, Inc.         43,350         1,832,657         21,710,101           Net Ease, Inc.         43,300         1,932,477         31,700,00           NEE Lase, Inc.         43,300         1,932,477         31,700,00           NEE Lase, Inc.         43,300         1,932,477         31,700,00           NEE Lase, Inc.         41,000         60,235         79,476           NEE Lase, Inc.         43,300         29,247         31,700,00           NEE Lase, Inc.         41,000         33,325,67         34,615,72           Now Servick Nature Lase,	Marathon Gold Corporation	74,100	89,902	60,021
MasterCard Incorporated CI.A         13,356         5,090,685         6,958,790           McCormick & Company, Incorporated         39,860         446,511         6,661,80           mcG Commerce Inc.         27,70         10,118.8         6,675           MEG Energy Corp.         55,500         1,034,607         1,165,500           Microsoft Corporation         43,304         9,620,010         451,875           Monota8D Co., Ltd.         26,400         709,201         441,848           MTY Food Group Inc.         12,149         681,860         73,610           National Bank of Canada         82,500         5,592,477         8,147,70           Nex Porformance Materials Inc.         36,300         193,247         3,170,101           Nex Foe Energy Ltd.         50,800         293,247         3,170,101           Nex Foe Energy Ltd.         50,800         293,247         3,170,101           Nex Foe Energy Ltd.         50,800         293,247         3,510,101           Nex Foe Energy Ltd.         50,800         293,247         3,61,172           Nex Foe Energy Ltd.         50,800         293,247         3,641,572           Nex Foe Energy Ltd.         50,800         333,2567         3,641,572           North American	Marsh & McLennan Companies, Inc.	72,424	10,859,958	18,045,090
McCornnick & Company, Incorporated         39,860         4,465,110         4,605,106           mcCommerce inc.         27,700         10,118         0,673           McCornick Corporation         13,304         9,628,016         11,553,749           Microsoft Corporation         43,304         9,628,016         19,535,749           Menotab Co., Ltd.         26,400         70,921         41,848           Microsoft Corporation         12,149         88,1800         75,810           National Bank of Canada         82,500         5,924,77         8,142,750           Need Forformance Materials Inc.         73,962         866,451         10,400           Needs Energy Ltd.         50,800         293,247         317,500           Needs Energy Ltd.         50,800         293,247         317,500           NEEL Energy Ltd.         69,800         2,519,401         25,880           NEEL Energy Ltd.         69,800         2,519,401         25,880           North American Construction Group, Ltd.         81,717         80,559         3,80,217         4,407,272           North American Construction Group, Ltd.         10,99,631         9,401,623         9,71,76         1,74,802           Nutrien Ltd.         10,99,639         9,41,623	Martin Marietta Materials, Inc.	12,634	5,720,345	7,727,255
mdf commerce inc.         27,700         101,188         96,673           MEG Enery Corp.         55,500         1,034,607         1,055,508           Microsoft Corporation         43,304         6,028,101         1,955,759           MonotaRO Co, Ltd.         26,400         709,201         441,848           MTP Food Group Inc.         12,149         681,860         756,108           National Bank Croands         82,500         559,247         8,142,750           Nee Performance Materials Inc.         73,962         866,451         606,888           NetSae, Inc.         84,350         883,267         2,176,101           NeeKorn Enerry Ltd.         50,000         293,247         317,500           NEC, Inc. C. I.         40,000         60,236         79,640           NIKE, Inc. C. I.         24,900         333,257         3,641,572           Nore Norrick K. Sc. I.         69,800         2,519,401         2,538           Nore Norrick K. Sc. I.         69,800         2,519,401         2,538           Nove Norrick K. Sc. I.         69,800         3,611,672         4,647           Nove Norrick K. Sc. I.         36,900         5,914,747         4,647           Nove Norrick K. Sc. I.         4,623,40	MasterCard Incorporated Cl. A	13,356	5,090,685	6,958,799
MBCE Energy Corp.         55500         1,034,007         1,165,002           Microsoft Corporation         43,304         9,628,016         19,353,748           Microsoft Corporation         26,400         70,201         441,848           MTY Food Group Inc.         12,149         681,860         736,108           National Bank of Canada         82,500         559,2477         8,142,750           Nee Performance Materials inc.         84,350         1,832,657         2,176,101           Nex Energy Ltd.         50,800         293,247         317,500           NEGEx Minerals Ltd.         11,000         60,236         79,640           NIKE, Inc. Ct. B         24,900         3,332,567         3,611,572           Norman Research Institute, Ltd.         69,800         2,519,401         2,538,000           North American Construction Group, Ltd.         58,177         80,858         1,474,787           Norwal Corporation Stub. Voting         41,381         30,000,59         1,618,222           Nurel Corporation Sub. Voting         41,381         30,000,59         1,618,222           Open Text Corporation         192,47         97,65,691         1,023,30           Paire Resources Inc.         38,29         937,76         1,023,30 </td <td>McCormick &amp; Company, Incorporated</td> <td>39,860</td> <td>4,465,110</td> <td>4,606,140</td>	McCormick & Company, Incorporated	39,860	4,465,110	4,606,140
Microsoft Corporation         43,304         9,628,016         19,535,749           MonotaRD Co, Ltd.         26,400         709,201         441,848           MTY Food Group Inc.         12,149         68,806         75,608           Neo Performance Materials Inc.         73,962         866,451         606,888           Nee Ease, Inc.         84350         1,832,657         2,176,100           NetEase, Inc.         84350         1,832,657         2,176,100           Nee Ferformance Materials Inc.         50,800         293,247         317,500           Nee Seen Energy Ltd.         50,800         293,247         317,500           NGE, Minerals Ltd.         11,000         60,236         79,640           NGE, Minerals Ltd.         69,800         2,519,401         2,538,000           North American Construction Group, Ltd.         58,177         804,589         1,474,787           Nove Nordisk AVS LB         25,598         338,621         1,474,787           Nuvel Corporation Sub. Voting         41,381         30,000,99         1,618,825           Ocean Gold Corporation Sub. Voting         41,381         30,000,99         1,618,825           Open Text Corporation         192,247         9,656,91         1,023,330	mdf commerce inc.	27,700	101,188	96,673
MonotaRO Co, Ltd.         26,400         709,201         441,848           MTY Food Group Inc.         12,149         681,860         736,108           National Bank of Canada         82,500         5,592,477         8,142,750           Nee Performance Materials Inc.         73,962         666,451         606,488           NetSace, Inc.         48,330         1,832,657         2,176,101           Nee Gen Energy Ltd.         50,800         293,247         3,700           NGE, Minerals Ltd.         11,000         60,236         79,640           NIKE, Inc. Cl. B         24,906         3,332,567         3,641,572           Nomura Research Institute, Ltd.         69,800         2,519,401         2,538           North American Construction Group, Ltd.         58,177         804,589         3,862,177         5463,721           North American Construction Group, Ltd.         18,959         3,862,179         5463,721           North Ltd.         108,963         9,641,663         8,571,996           Nutrien Ltd.         108,963         9,641,663         8,521,996           Nutrien Ltd.         11,818         3,000,99         1,062,5870           Open Text Carporation         41,720         1,099,701         1,088,99	MEG Energy Corp.	55,500	1,034,607	1,165,500
MTY Food Group Inc.         12,149         681,860         736,108           National Bank of Canada         82,500         5,592,477         8,142,750           Nec Per Formance Materials Inc.         73,962         866,451         606,488           NetEase, Inc.         44,350         1,832,657         2,176,101           New Gen Energy Ltd.         50,800         293,247         317,500           NGEA Minerals Ltd.         11,000         60,236         79,640           NIKE, Inc. Cl. B         42,906         3,332,567         3,611,572           Norma Research Institute, Ltd.         69,800         2,519,401         2,538,300           North American Construction Group, Ltd.         58,177         804,589         1,474,787           Novo Nordisk AVS Cl. B         25,598         3,862,17         5,632,119           Nuvel Corporation         10,896         9,641,663         8,521,990           Nuvel Corporation Sub. Voting         41,731         3,000,599         1,618,825           Ocean Edic Croporation         417,200         1,099,701         1,082,870           Park Easources Inc.         38,529         937,176         1,023,330           Park Easources Inc.         38,529         937,176         1,023,330 <tr< td=""><td>Microsoft Corporation</td><td>43,304</td><td>9,628,016</td><td>19,535,749</td></tr<>	Microsoft Corporation	43,304	9,628,016	19,535,749
National Bank of Canada         82,500         5,92,477         8,142,750           Neo Performance Materials Inc.         73,962         866,451         606,488           Net Ease, Inc.         84,350         1,832,657         2,176,101           Nex Gen Energy Ltd.         50,800         293,247         317,500           NGEsk Minerals Ltd.         11,000         60,236         79,640           NIKE, Inc. Cl. B         24,906         3,332,567         3641,523           Normura Research Institute, Ltd.         69,800         2,519,401         26,383           Normura Research Institute, Ltd.         108,963         9,641,632         825,980           Norwordisk AVS Cl. B         25,988         3,862,17         5,643,721           Novo Nordisk AVS Cl. B         25,989         3,862,17         5,643,721           Nutrien Ltd.         108,963         9,641,663         8,519,996           Nutrien Ltd.         108,963         9,61,663         8,519,996           Nutrien Ltd.         108,963         9,61,663         8,519,996           Nutrien Ltd.         108,963         9,61,663         8,519,996           Nutrien Ltd.         11,200         1,999,701         1,688,892           Open Text Corporation	MonotaRO Co., Ltd.	26,400	709,201	441,848
Noe Performance Materials Inc.         73,962         866,451         606,488           NetEase, Inc.         84,350         1,832,657         2,176,101           NexGen Energy Ltd.         50,800         293,247         317,500           NGEx Minerals Ltd.         11,100         60,236         79,640           NIKE, Inc. Cl. B         24,906         3,332,567         3,641,572           Norman Research Institute, Ltd.         69,800         2,519,401         2,538,300           North American Construction Group, Ltd.         58,177         80,839         1,474,787           Novo Nordisk AVS Cl. B         25,598         3,386,217         5,463,721           Nutrien Ltd.         108,963         9,641,663         8,219,96           Nutrien Ltd.         11,920         1,99,70         1,99,70         1,909,971         1,083,892           Open Text Corporation         41,200         1,99,70         1,909,70         1,119,1	MTY Food Group Inc.	12,149	681,860	736,108
NetEase, Inc.         84,350         1,832,557         2,176,101           NexGen Energy Ltd.         50,800         293,247         317,500           NGEx Minerals Ltd.         11,000         60,235         79,640           NIKE, Inc. Cl. B         44,960         3,332,567         3,641,572           Normura Research Institute, Ltd.         69,800         2,519,401         2,538,300           North American Construction Group, Ltd.         58,177         804,589         1,447,872           Novo Nordisk A/SCI. B         25,598         3,386,217         5,463,721           Nutrien Ltd.         108,963         9,641,663         8,521,996           Nutriel Corporation Sub. Voting         41,381         3,000,059         1,618,825           OceanaCold Corporation         417,200         1,099,701         1,088,892           Open Text Corporation         417,200         1,099,701         1,088,892           Open Text Corporation         417,200         1,099,701         1,082,892           Open Text Corporation         45,000         1,189,798         1,119,180           Parex Resources Inc.         38,529         937,176         1,023,330           Park Lawn Corporation         15,579         5,486,205         5,138,397	National Bank of Canada	82,500	5,592,477	8,142,750
NeSen Energy Ltd.         50,800         293,247         317,500           NGEx Minerals Ltd.         11,000         60,236         79,400           NIKE, Inc. Cl. B         21,000         332,507         3,61,720           Nomura Research Institute, Ltd.         69,800         2,519,401         2,533,872           Novo Nordisk A/S Cl. B         58,177         80,599         3,386,217         5,633,721           Nutrien Ltd.         108,633         9,641,63         8,521,906           Nuvel Corporation Sub, Voting         41,320         1,099,701         1,088,822           OceanaGold Corporation         417,200         1,099,701         1,088,822           Open Text Corporation         417,200         1,099,701         1,088,822           Open Text Corporation         412,847         9,765,691         1,023,830           Park Lawn Corporation         46,000         1,187,978         1,119,180           Park Lawn Corporation         46,000         1,187,978         1,119,180           Pason Systems Inc.         46,047         492,698         533,876           Paychex, Inc.         57,432         6,861,34         8,511,410           Paychex, Inc.         19,572         3,802,395         4,802,316	Neo Performance Materials Inc.	73,962	866,451	606,488
NGEx Minerals Ltd.         11,000         60,236         79,640           NIKE, Inc. Cl. B         24,906         3,332,567         3,641,572           Nomura Research Institute, Ltd.         69,800         2,519,401         2,538,300           North American Construction Group, Ltd.         58,177         804,589         1,474,787           Novo Nordisk A/S Cl. B         25,598         3,86,217         5,463,721           Nutrie Ltd.         108,963         9,641,663         8,521,996           Nuvel Corporation         41,381         3,000,999         1,168,825           OceanaCold Corporation         192,847         9,765,691         10,625,870           Open Text Corporation         192,847         9,765,691         10,223,330           Park Resources Inc.         38,529         937,176         1,023,330           Park Alam Corporation         155,709         5,486,205         5,138,397           Park Alam Corporation         155,709         5,486,205         5,138,397           Pason Systems Inc.         46,447         492,698         533,676           Paychex, Inc.         57,432         6,663,714         8,511,410           Pembian Pipeline Corporation         197,675         5,821,64         8,233,164	NetEase, Inc.	84,350	1,832,657	2,176,101
NIKE, Inc. Cl. B         24,906         3,332,567         3,641,572           Nomura Research Institute, Ltd.         69,800         2,519,401         2,538,300           North American Construction Group, Ltd.         58,177         804,589         1,474,787           Novo Nordisk AVS Cl. B         25,587         3,862,17         5,463,721           Nutrien Ltd.         108,963         9,641,663         8,521,996           Nuvei Corporation Sub. Voting         41,381         3,000,059         1,618,825           Ocean Gold Corporation         41,720         1,099,701         1,088,822           Open Text Corporation         417,200         1,099,701         1,088,822           Open Text Corporation         417,200         1,099,701         1,088,822           Open Text Corporation         417,200         1,189,798         1,119,100           Park Lawn Corporation         46,000         1,189,798         1,119,100           Park Lawn Corporation         155,709         5,486,205         5,138,397           Paychex, Inc.         46,447         492,698         333,676           Paychex, Inc.         19,7675         5,821,624         8,233,61           PepsiCo, Inc.         19,7575         3,802,935         4,802,31 <t< td=""><td>NexGen Energy Ltd.</td><td>50,800</td><td>293,247</td><td>317,500</td></t<>	NexGen Energy Ltd.	50,800	293,247	317,500
Nomura Research Institute, Ltd.         69,800         2,519,401         2,538,300           North American Construction Group, Ltd.         58,177         804,589         1,474,787           Novo Nordisk AVS Cl. B         25,598         33,862,17         5,663,719           Nutrien Ltd.         108,963         9,641,663         8,521,996           Nuvel Corporation Sub. Voting         413,811         3,000,099         1,088,825           OceanaGold Corporation         417,200         1,099,701         1,088,822           Open Text Corporation         417,200         1,099,701         1,088,822           Open Text Corporation         46,000         1,189,798         1,119,100           Park Lawn Corporation         46,600         1,189,798         1,119,100           Park Lawn Corporation         155,709         5,486,205         5,138,397           Pason Systems Inc.         46,447         492,698         533,676           Paychex, Inc.         57,432         6,863,714         8,11,141           Pembina Pipeline Corporation         19,575         3,80,293         4,80,281           Pet Valu Holdings Ltd.         87,346         3,60,314         2,655,318           Pollard Banknote Limited         87,49         38,223         2,722,20<	NGEx Minerals Ltd.	11,000	60,236	79,640
North American Construction Group, Ltd.         58,177         804,589         1,474,787           Novo Nordisk A/S Cl. B         25,598         3,386,217         5,463,721           Nutrien Ltd.         108,963         9,641,663         8,521,996           Nuvel Corporation         41,321         3,000,599         1,618,829           OceanaGold Corporation         417,200         1,099,701         1,088,892           Open Text Corporation         417,200         1,099,701         1,088,892           Open Text Corporation         417,200         1,189,798         1,119,180           Park Resources Inc.         38,529         937,176         1,023,330           Park Lawn Corporation         46,600         1,189,798         1,119,180           Park Jame Corporation         155,709         5,486,205         5138,397           Passon Systems Inc.         46,447         492,698         533,676           Paychex, Inc.         57,432         6,863,714         8,211,40           Pepsico, Inc.         19,572         3,802,935         4,802,385           Pet Valu Holdings Ltd.         87,346         3,007,934         2,653,744           Polaris Renewable Energy Inc.         28,100         418,105         400,425	NIKE, Inc. Cl. B	24,906	3,332,567	3,641,572
Novo Nordisk A/S CI. B         25,598         3,386,217         5,463,721           Nutrien Ltd.         108,963         9,641,663         8,521,996           Nuvel Corporation Sub. Voting         41,381         3,000,059         1,618,825           OceanaGold Corporation         417,200         1,099,701         1,088,892           Open Text Corporation         192,847         9,765,691         10,625,870           Parex Resources Inc.         38,529         937,176         1,023,330           Park Lawn Corporation         155,709         5,486,205         5,138,397           Park Lawn Corporation         155,709         5,486,205         5,138,397           Pason Systems Inc.         46,447         492,698         533,676           Paychex, Inc.         57,432         6,863,714         8,511,410           Per Bina Pipeline Corporation         19,7675         5,821,624         8,233,164           PepsiCo, Inc.         19,572         3,802,935         4,802,385           Pet Valu Holdings Ltd.         87,432         6,863,714         4,801,346           Polaris Renewable Energy Inc.         28,109         388,238         225,724           Postmedia Network Canada Corp.         13,821         -         25,292	Nomura Research Institute, Ltd.	69,800	2,519,401	2,538,300
Nutrien Ltd.         108,963         9,641,663         8,521,968           Nuvei Corporation Sub. Voting         41,381         3,000,059         1,618,825           OceanaGold Corporation         417,200         1,099,701         1,088,892           Open Text Corporation         192,847         9,765,691         10,625,870           Parex Resources Inc.         38,529         937,176         1,023,330           Park Lawn Corporation         46,000         1,189,798         1,119,180           Park Lawn Corporation         155,709         5,486,205         5138,397           Passon Systems Inc.         46,447         492,698         533,676           Payck, Inc.         57,432         6,863,714         8,511,410           Pembina Pipeline Corporation         19,675         5,821,624         823,3164           PepsiCo, Inc.         19,572         3,802,935         4,802,385           PepsiCo, Inc.         37,364         3,067,034         2,655,318           Polaris Renewable Energy Inc.         28,100         418,105         400,235           Polaris Renewable Energy Inc.         28,100         418,105         400,235           Polaris Renewable Energy Inc.         28,100         418,105         400,235	North American Construction Group, Ltd.	58,177	804,589	1,474,787
Nuvel Corporation Sub. Voting         41,381         3,000,059         1,618,825           OceanaGold Corporation         417,200         1,099,701         1,088,892           Open Text Corporation         192,847         9,765,691         10,625,870           Parex Resources Inc.         38,529         937,176         1,023,330           Park Lawn Corporation         155,709         1,189,798         1,119,180           Parkland Corporation         155,709         5,486,205         5138,397           Pason Systems Inc.         46,447         492,698         533,676           Paychex, Inc.         57,432         6,863,714         8,511,410           Pembina Pipeline Corporation         197,675         5,821,624         8,233,164           PepsiCo, Inc.         19,572         3,802,935         4,802,385           Pet Valu Holdings Ltd.         87,346         3,067,034         2,655,318           Polaris Renewable Energy Inc.         28,100         418,105         400,425           Pollard Banknote Limited         8,749         388,238         225,724           Postmedia Network Canada Corp.         47,400         85,001         8,846           RB Global, Inc.         91,868         6,850,354         7,303,506	Novo Nordisk A/S Cl. B	25,598	3,386,217	5,463,721
OceanaGold Corporation         417,200         1,099,701         1,088,892           Open Text Corporation         192,847         9,765,691         10,625,870           Parex Resources Inc.         38,529         937,176         1,023,330           Park Lawn Corporation         46,000         1,189,798         1,119,180           Parkland Corporation         155,709         5,486,205         5,138,397           Pason Systems Inc.         46,447         492,698         533,676           Pason Systems Inc.         57,432         6,863,714         8,511,410           Pembina Pipeline Corporation         197,675         5,821,624         8,233,164           PepsiCo, Inc.         19,572         3,802,935         4,802,385           Pet Valu Holdings Ltd.         87,346         3,067,034         2,655,318           Polaris Renewable Energy Inc.         81,810         418,105         400,425           Pollard Banknote Limited         8,749         388,238         225,724           Postmedia Network Canada Corp.         13,821         5         25,229           Prime Mining Corp.         47,400         85,001         8,484           RB Global, Inc.         7,93,506         3,59,516         3,489,528           RELX P	Nutrien Ltd.	108,963	9,641,663	8,521,996
Open Text Corporation         192,847         9,765,691         10,625,870           Parex Resources Inc.         38,529         937,176         1,023,330           Park Lawn Corporation         46,000         1,189,798         1,119,180           Parkland Corporation         155,709         5,486,205         5,138,397           Pason Systems Inc.         46,447         492,698         533,676           Paychex, Inc.         57,432         6,863,714         8,511,410           Pembina Pipeline Corporation         197,675         5,821,624         8,233,164           PepsiCo, Inc.         19,572         3,802,935         4,802,385           Pet Valu Holdings Ltd.         87,346         3,067,034         2,655,318           Polaris Renewable Energy Inc.         28,100         418,105         400,425           Pollard Banknote Limited         8,749         388,238         225,724           Postmedia Network Canada Corp.         13,821         -         25,292           Prime Mining Corp.         47,400         85,001         84,846           REGoldal, Inc.         91,868         6,850,354         7,303,506           RECX PLC         165,384         5,505,868         7,292,861           RELX PLC	Nuvei Corporation Sub. Voting	41,381	3,000,059	1,618,825
Parex Resources Inc.         38,529         937,176         1,023,330           Park Lawn Corporation         46,000         1,189,798         1,119,180           Park Lawn Corporation         155,709         5,486,205         5,138,397           Pason Systems Inc.         46,447         492,698         533,676           Paychex, Inc.         57,432         6,863,714         8,511,410           Pembina Pipeline Corporation         197,675         5,821,624         8,233,164           PepsiCo, Inc.         19,572         3,801,623         4,802,385           Pet Valu Holdings Ltd.         87,346         3,067,034         2,655,318           Polaris Renewable Energy Inc.         28,100         418,105         400,425           Pollard Banknote Limited         8,749         388,238         225,724           Postmedia Network Canada Corp.         13,821         -         25,292           Prime Mining Corp.         47,400         85,001         84,846           RB Global, Inc.         91,868         6,850,354         7,303,506           RELX PLC         165,384         5,505,68         7,292,681           Restaurant Brands International Inc.         77,539         5,893,746         7,964,031           Richards Pac	OceanaGold Corporation	417,200	1,099,701	1,088,892
Park Lawn Corporation         46,000         1,189,798         1,119,180           Parkland Corporation         155,709         5,486,205         5,138,397           Pason Systems Inc.         46,447         492,698         533,676           Paychex, Inc.         57,432         6,863,714         8,511,410           Pembina Pipeline Corporation         197,675         5,821,624         8,233,164           PepsiCo, Inc.         19,572         3,802,935         4,802,385           Pet Valu Holdings Ltd.         87,346         3,067,034         2,655,318           Polaris Renewable Energy Inc.         28,100         418,105         400,425           Pollard Banknote Limited         8,749         388,238         225,724           Postmedia Network Canada Corp.         13,821         -         25,292           Prime Mining Corp.         47,400         85,001         84,846           RB Global, Inc.         91,86         6,850,354         7,303,506           Recordati Industria Chimica e Farmaceutica SPA         55,176         3,359,516         3,489,281           RELX PLC         165,384         5,505,868         7,292,861           Restaurant Brands International Inc.         77,539         5,893,746         7,964,031 <t< td=""><td>Open Text Corporation</td><td>192,847</td><td>9,765,691</td><td>10,625,870</td></t<>	Open Text Corporation	192,847	9,765,691	10,625,870
Parkland Corporation         155,709         5,486,205         5,138,397           Pason Systems Inc.         46,447         492,698         533,676           Paychex, Inc.         57,432         6,863,714         8,511,410           Pembina Pipeline Corporation         197,675         5,821,624         8,233,164           PepsiCo, Inc.         19,572         3,802,935         4,802,385           Pet Valu Holdings Ltd.         87,346         3,067,034         2,655,318           Polaris Renewable Energy Inc.         28,100         418,105         400,425           Pollard Banknote Limited         8,749         388,238         225,724           Postmedia Network Canada Corp.         13,821         -         25,292           Prime Mining Corp.         47,400         85,001         3,489,528           Recordati Industria Chimica e Farmaceutica SPA         55,176         3,359,516         3,489,528           RELX PLC         165,384         5,505,868         7,292,861           Restaurant Brands International Inc.         77,539         5,893,746         7,964,031           Reichards Packaging Income Fund         12,587         515,596         415,371           Richards Packaging Income Fund         12,587         515,596         415,371<	Parex Resources Inc.	38,529	937,176	1,023,330
Pason Systems Inc.         46,447         492,698         533,676           Paychex, Inc.         57,432         6,863,714         8,511,410           Pembina Pipeline Corporation         197,675         5,821,624         8,233,164           PepsiCo, Inc.         19,572         3,802,935         4,802,385           Pet Valu Holdings Ltd.         87,346         3,067,034         2,655,318           Polaris Renewable Energy Inc.         28,100         418,105         400,425           Pollard Banknote Limited         8,749         388,238         225,724           Postmedia Network Canada Corp.         13,821         -         25,292           Prime Mining Corp.         47,400         85,001         84,846           RB Global, Inc.         91,868         6,850,354         7,303,506           Recordati Industria Chimica e Farmaceutica SPA         55,176         3,359,516         3,489,528           RELX PLC         165,384         5,505,868         7,292,861           Restaurant Brands International Inc.         77,539         5,893,746         7,964,031           Richards Packaging Income Fund         12,587         515,596         415,371           Richards Packaging Income Fund         12,587         515,596         415,371     <	Park Lawn Corporation	46,000	1,189,798	1,119,180
Paychex, Inc.         57,432         6,863,714         8,511,410           Pembina Pipeline Corporation         197,675         5,821,624         8,233,164           PepsiCo, Inc.         19,572         3,802,935         4,802,385           Pet Valu Holdings Ltd.         87,346         3,067,034         2,655,318           Polaris Renewable Energy Inc.         28,100         418,105         400,425           Pollard Banknote Limited         8,749         388,238         225,724           Postmedia Network Canada Corp.         13,821         -         25,292           Prime Mining Corp.         47,400         85,001         84,846           RB Global, Inc.         91,868         6,850,354         7,303,506           Recordati Industria Chimica e Farmaceutica SPA         55,176         3,359,516         3,489,528           RELX PLC         165,384         5,505,868         7,292,861           Restaurant Brands International Inc.         77,539         5,893,746         7,964,031           Rheinmetall AG         8,276         1,884,248         3,000,450           Richards Packaging Income Fund         12,587         515,596         415,371           Richelieu Hardware, Ltd.         32,363         830,791         1,356,010	Parkland Corporation	155,709	5,486,205	5,138,397
Pembina Pipeline Corporation         197,675         5,821,624         8,233,164           PepsiCo, Inc.         19,572         3,802,935         4,802,385           Pet Valu Holdings Ltd.         87,346         3,067,034         2,655,318           Polaris Renewable Energy Inc.         28,100         418,105         400,425           Pollard Banknote Limited         8,749         388,238         225,724           Postmedia Network Canada Corp.         13,821          25,292           Prime Mining Corp.         47,400         85,001         84,846           RB Global, Inc.         91,868         6,850,354         7,303,506           Recordati Industria Chimica e Farmaceutica SPA         55,176         3,359,516         3,489,528           RELX PLC         165,384         5,505,868         7,292,861           Restaurant Brands International Inc.         77,539         5,893,746         7,964,031           Rheinmetall AG         8,276         1,884,248         3,000,450           Richards Packaging Income Fund         12,587         515,596         415,371           Richelieu Hardware, Ltd.         32,363         830,791         1,356,010           Roche Holding AG Non-Voting         10,843         4,604,945         4,389,281<	Pason Systems Inc.	46,447	492,698	533,676
PepsiCo, Inc.         19,572         3,802,935         4,802,385           Pet Valu Holdings Ltd.         87,346         3,067,034         2,655,318           Polaris Renewable Energy Inc.         28,100         418,105         400,425           Pollard Banknote Limited         8,749         388,238         225,724           Postmedia Network Canada Corp.         13,821         -         25,292           Prime Mining Corp.         47,400         85,001         84,846           RB Global, Inc.         91,868         6,850,354         7,303,506           Recordati Industria Chimica e Farmaceutica SPA         55,176         3,359,516         3,489,528           RELX PLC         165,384         5,505,868         7,292,861           Restaurant Brands International Inc.         77,539         5,893,746         7,964,031           Rheinmetall AG         8,276         1,884,248         3,000,450           Richards Packaging Income Fund         12,587         515,596         415,371           Richelieu Hardware, Ltd.         32,363         830,791         1,356,010           Roche Holding AG Non-Voting         10,843         4,604,945         4,389,281           Royal Bank of Canada         176,254         17,884,852         22,299,656	Paychex, Inc.	57,432	6,863,714	8,511,410
Pet Valu Holdings Ltd.         87,346         3,067,034         2,655,318           Polaris Renewable Energy Inc.         28,100         418,105         400,425           Pollard Banknote Limited         8,749         388,238         225,724           Postmedia Network Canada Corp.         13,821         -         25,292           Prime Mining Corp.         47,400         85,001         84,846           RB Global, Inc.         91,868         6,850,354         7,303,506           Recordati Industria Chimica e Farmaceutica SPA         55,176         3,359,516         3,489,528           RELX PLC         165,384         5,505,868         7,292,861           Restaurant Brands International Inc.         77,539         5,893,746         7,964,031           Rheinmetall AG         8,276         1,884,248         3,000,450           Richards Packaging Income Fund         12,587         515,596         415,371           Richelieu Hardware, Ltd.         32,363         830,791         1,356,010           Roche Holding AG Non-Voting         10,843         4,604,945         4,389,281           Royal Bank of Canada         176,254         17,884,852         22,299,656           Ryan Specialty Group Holdings, Inc. Cl. A         36,015         1,172,973	Pembina Pipeline Corporation	197,675	5,821,624	8,233,164
Polaris Renewable Energy Inc.         28,100         418,105         400,425           Pollard Banknote Limited         8,749         388,238         225,724           Postmedia Network Canada Corp.         13,821         -         25,292           Prime Mining Corp.         47,400         85,001         84,846           RB Global, Inc.         91,868         6,850,354         7,303,506           Recordati Industria Chimica e Farmaceutica SPA         55,176         3,359,516         3,489,528           RELX PLC         165,384         5,505,868         7,292,861           Restaurant Brands International Inc.         77,539         5,893,746         7,964,031           Rheinmetall AG         8,276         1,884,248         3,000,450           Richards Packaging Income Fund         12,587         515,596         415,371           Richelieu Hardware, Ltd.         32,363         830,791         1,356,010           Roche Holding AG Non-Voting         10,843         4,604,945         4,389,281           Royal Bank of Canada         176,254         17,884,852         22,299,656           Ryan Specialty Group Holdings, Inc. Cl. A         36,015         1,172,973         2,141,741	PepsiCo, Inc.	19,572	3,802,935	4,802,385
Pollard Banknote Limited         8,749         388,238         225,724           Postmedia Network Canada Corp.         13,821         -         25,292           Prime Mining Corp.         47,400         85,001         84,846           RB Global, Inc.         91,868         6,850,354         7,303,506           Recordati Industria Chimica e Farmaceutica SPA         55,176         3,359,516         3,489,528           RELX PLC         165,384         5,505,868         7,292,861           Restaurant Brands International Inc.         77,539         5,893,746         7,964,031           Rheinmetall AG         8,276         1,884,248         3,000,450           Richards Packaging Income Fund         12,587         515,596         415,371           Richelieu Hardware, Ltd.         32,363         830,791         1,356,010           Royal Bank of Canada         10,843         4,604,945         4,389,281           Royal Bank of Canada         176,254         17,884,852         22,299,656           Ryan Specialty Group Holdings, Inc. Cl. A         36,015         1,172,973         2,141,741	Pet Valu Holdings Ltd.	87,346	3,067,034	2,655,318
Postmedia Network Canada Corp.         13,821         -         25,292           Prime Mining Corp.         47,400         85,001         84,846           RB Global, Inc.         91,868         6,850,354         7,303,506           Recordati Industria Chimica e Farmaceutica SPA         55,176         3,359,516         3,489,528           RELX PLC         165,384         5,505,868         7,292,861           Restaurant Brands International Inc.         77,539         5,893,746         7,964,031           Rheinmetall AG         8,276         1,884,248         3,000,450           Richards Packaging Income Fund         12,587         515,596         415,371           Richelieu Hardware, Ltd.         32,363         830,791         1,356,010           Roche Holding AG Non-Voting         10,843         4,604,945         4,389,281           Royal Bank of Canada         176,254         17,884,852         22,299,656           Ryan Specialty Group Holdings, Inc. Cl. A         36,015         1,172,973         2,141,741	Polaris Renewable Energy Inc.	28,100	418,105	400,425
Prime Mining Corp.         47,400         85,001         84,846           RB Global, Inc.         91,868         6,850,354         7,303,506           Recordati Industria Chimica e Farmaceutica SPA         55,176         3,359,516         3,489,528           RELX PLC         165,384         5,505,868         7,292,861           Restaurant Brands International Inc.         77,539         5,893,746         7,964,031           Rheinmetall AG         8,276         1,884,248         3,000,450           Richards Packaging Income Fund         12,587         515,596         415,371           Richelieu Hardware, Ltd.         32,363         830,791         1,356,010           Roche Holding AG Non-Voting         10,843         4,604,945         4,389,281           Royal Bank of Canada         176,254         17,884,852         22,299,656           Ryan Specialty Group Holdings, Inc. Cl. A         36,015         1,172,973         2,141,741	Pollard Banknote Limited	8,749	388,238	225,724
RB Global, Inc.       91,868       6,850,354       7,303,506         Recordati Industria Chimica e Farmaceutica SPA       55,176       3,359,516       3,489,528         RELX PLC       165,384       5,505,868       7,292,861         Restaurant Brands International Inc.       77,539       5,893,746       7,964,031         Rheinmetall AG       8,276       1,884,248       3,000,450         Richards Packaging Income Fund       12,587       515,596       415,371         Richelieu Hardware, Ltd.       32,363       830,791       1,356,010         Roche Holding AG Non-Voting       10,843       4,604,945       4,389,281         Royal Bank of Canada       176,254       17,884,852       22,299,656         Ryan Specialty Group Holdings, Inc. Cl. A       36,015       1,172,973       2,141,741	Postmedia Network Canada Corp.	13,821	-	25,292
Recordati Industria Chimica e Farmaceutica SPA       55,176       3,359,516       3,489,528         RELX PLC       165,384       5,505,868       7,292,861         Restaurant Brands International Inc.       77,539       5,893,746       7,964,031         Rheinmetall AG       8,276       1,884,248       3,000,450         Richards Packaging Income Fund       12,587       515,596       415,371         Richelieu Hardware, Ltd.       32,363       830,791       1,356,010         Roche Holding AG Non-Voting       10,843       4,604,945       4,389,281         Royal Bank of Canada       176,254       17,884,852       22,299,656         Ryan Specialty Group Holdings, Inc. Cl. A       36,015       1,172,973       2,141,741	Prime Mining Corp.	47,400	85,001	84,846
RELX PLC       165,384       5,505,868       7,292,861         Restaurant Brands International Inc.       77,539       5,893,746       7,964,031         Rheinmetall AG       8,276       1,884,248       3,000,450         Richards Packaging Income Fund       12,587       515,596       415,371         Richelieu Hardware, Ltd.       32,363       830,791       1,356,010         Roche Holding AG Non-Voting       10,843       4,604,945       4,389,281         Royal Bank of Canada       176,254       17,884,852       22,299,656         Ryan Specialty Group Holdings, Inc. Cl. A       36,015       1,172,973       2,141,741	RB Global, Inc.	91,868	6,850,354	7,303,506
Restaurant Brands International Inc.       77,539       5,893,746       7,964,031         Rheinmetall AG       8,276       1,884,248       3,000,450         Richards Packaging Income Fund       12,587       515,596       415,371         Richelieu Hardware, Ltd.       32,363       830,791       1,356,010         Roche Holding AG Non-Voting       10,843       4,604,945       4,389,281         Royal Bank of Canada       176,254       17,884,852       22,299,656         Ryan Specialty Group Holdings, Inc. Cl. A       36,015       1,172,973       2,141,741		55,176	3,359,516	3,489,528
Rheinmetall AG       8,276       1,884,248       3,000,450         Richards Packaging Income Fund       12,587       515,596       415,371         Richelieu Hardware, Ltd.       32,363       830,791       1,356,010         Roche Holding AG Non-Voting       10,843       4,604,945       4,389,281         Royal Bank of Canada       176,254       17,884,852       22,299,656         Ryan Specialty Group Holdings, Inc. Cl. A       36,015       1,172,973       2,141,741	RELX PLC	165,384	5,505,868	7,292,861
Richards Packaging Income Fund       12,587       515,596       415,371         Richelieu Hardware, Ltd.       32,363       830,791       1,356,010         Roche Holding AG Non-Voting       10,843       4,604,945       4,389,281         Royal Bank of Canada       176,254       17,884,852       22,299,656         Ryan Specialty Group Holdings, Inc. Cl. A       36,015       1,172,973       2,141,741	Restaurant Brands International Inc.	77,539	5,893,746	7,964,031
Richelieu Hardware, Ltd.       32,363       830,791       1,356,010         Roche Holding AG Non-Voting       10,843       4,604,945       4,389,281         Royal Bank of Canada       176,254       17,884,852       22,299,656         Ryan Specialty Group Holdings, Inc. Cl. A       36,015       1,172,973       2,141,741	Rheinmetall AG	8,276	1,884,248	3,000,450
Roche Holding AG Non-Voting       10,843       4,604,945       4,389,281         Royal Bank of Canada       176,254       17,884,852       22,299,656         Ryan Specialty Group Holdings, Inc. Cl. A       36,015       1,172,973       2,141,741	Richards Packaging Income Fund	12,587	515,596	415,371
Royal Bank of Canada         176,254         17,884,852         22,299,656           Ryan Specialty Group Holdings, Inc. Cl. A         36,015         1,172,973         2,141,741	Richelieu Hardware, Ltd.	32,363	830,791	1,356,010
Ryan Specialty Group Holdings, Inc. Cl. A         36,015         1,172,973         2,141,741	Roche Holding AG Non-Voting	10,843	4,604,945	4,389,281
	Royal Bank of Canada	176,254	17,884,852	22,299,656
S&P Global Inc. 9,726 3,505,508 5,165,275	Ryan Specialty Group Holdings, Inc. Cl. A	36,015	1,172,973	2,141,741
	S&P Global Inc.		3,505,508	5,165,275

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Sampo OYJ Series A	58,441	3,449,438	3,473,835
Samsung Electronics Co., Ltd.	47,659	3,988,033	3,459,521
Sangoma Technologies Corporation	28,866	367,865	143,753
Saputo Inc.	389,499	13,354,378	11,560,330
Sartorius Stedim Biotech SA	6,365	2,707,033	2,104,277
Savaria Corporation	14,235	194,507	240,572
ShawCor, Ltd.	69,994	1,068,496	1,341,085
Shell PLC ADR	45,777	3,345,981	3,661,629
SimCorp A/S	20,295	2,623,661	2,848,748
Sleep Country Canada Holdings Inc.	39,300	1,008,825	1,128,303
SNC-Lavalin Group Inc. Cl. A	177,397	5,025,730	6,164,546
Softchoice Corporation	71,168	1,445,310	1,287,429
Solaris Resources Inc.	64,700	422,812	383,024
Southern Copper Corporation	26,733	2,628,148	2,540,639
Spin Master Corp. Sub. Voting	65,472	2,131,218	2,294,794
SS&C Technologies Holdings, Inc.	40,011	3,947,658	3,212,077
Stantec Inc.	62,953	2,331,754	5,444,805
State Street Corporation	46,419	4,709,372	4,500,099
Stella-Jones Inc.	12,937	516,621	882,562
StorageVault Canada Inc.	49,636	167,814	290,371
Sun Life Financial Inc.	143,500	8,438,040	9,910,110
Suncor Energy Inc.	364,046	10,538,747	14,146,828
Sundrug Co., Ltd.	23,700	953,623	928,657
Svenska Handelsbanken AB Series A	124,784	1,616,748	1,384,646
Taiwan Semiconductor Manufacturing Company Limited	269,720	7,068,493	6,608,276
TC Energy Corporation	260,059	15,786,245	13,923,559
TCS Group Holding PLC GDR	4,612	557,949	19,490
Tecsys Inc.	5,400	137,313	150,444
Teleperformance SE	10,754	3,710,167	2,385,478
TELUS Corporation	129,891	3,161,323	3,348,590
TELUS International (Cda) Inc.	43,172	1,419,159	867,325
Tencent Holdings Limited	39,070	2,641,536	2,190,269
TerraVest Industries Inc.	21,271	344,408	616,859
Texas Instruments Incorporated	14,466	2,658,367	3,449,873
Thales SA	22,563	3,642,727	4,474,962
The Bank of Nova Scotia	225,135	15,102,145	14,921,948
The Descartes Systems Group Inc.	17,516	1,802,684	1,858,798
The Hershey Company	11,579	2,425,586	3,830,218
The Procter & Gamble Company	60,150	9,974,938	12,091,207
The Sherwin-Williams Company	19,293	5,694,665	6,786,267
The Southern Company	36,491	3,061,272	3,395,987
The Toronto-Dominion Bank	255,588	16,959,735	20,986,331
The Weir Group PLC	82,140	2,010,585	2,426,703
Thomson Reuters Corporation	35,748	4,073,144	6,393,887
TMX Group Limited	212,949	5,128,252	6,348,010
Topdanmark A/S	32,607	2,132,919	2,121,981
Topicus.com, Inc. Sub. Voting	1,709	135,432	185,683

Issuer/Description	Shares/Units/Par Value	Cost		Carrying Value
Toromont Industries Ltd.	9,496	393,231		1,033,450
Tradeweb Markets Inc. Cl. A	27,916	2,374,764		2,532,508
TransAlta Corporation	117,900	1,511,093		1,461,960
Trisura Group, Ltd.	79,653	3,351,891		2,992,563
Tsuruha Holdings, Inc.	28,900	3,474,632		2,840,319
Uni-Select Inc.	28,183	1,198,141		1,326,010
UnitedHealth Group Incorporated	16,892	8,194,047		10,755,607
Verisk Analytics, Inc. Cl. A	51,733	11,020,935		15,490,580
Verizon Communications Inc.	144,615	8,865,530		7,124,813
Visa Inc. Cl. A	50,369	12,264,067		15,846,170
Wajax Corporation	3,836	90,655		95,670
Warner Music Group Corp. Cl. A	30,914	1,442,991		1,068,472
Waste Connections, Inc.	23,581	3,924,772		4,464,591
Waters Corporation	26,534	8,541,395		9,369,125
Willis Towers Watson PLC	13,780	3,721,303		4,299,065
Winpak, Ltd.	21,921	935,525		903,364
Wolters Kluwer NV	46,046	5,133,261		7,741,231
Yellow Pages Limited	38,242	344,178		476,878
		905,386,217		1,068,706,049
Mutual Funds: (36.76%)				
BlackRock CDN US Equity Index Fund Cl. D	3,623,652	\$ 68,295,269	\$	153,369,619
BMO Government Bond Index ETF	2,650,214	125,005,739	•	118,650,081
BMO MSCI EAFE Index ETF	7,459,318	127,774,820		151,871,715
BMO S&P 500 Index ETF	471,290	21,592,901		30,374,641
BMO S&P US Mid Cap Index ETF	1,582,619	47,398,658		59,015,863
iShares Core S&P Small-Cap ETF	661,379	38,227,624		87,309,526
Mawer Canadian Equity Fund Series O	1,700,754	78,471,960		135,240,396
Mawer Global Small Cap Fund Series O	11,231,857	147,139,491		153,093,576
Mawer International Equity Fund Series O	4,319,433	214,905,179		266,091,315
Mawer New Canada Fund Series O	992,532	56,439,081		82,951,942
Sprott Physical Uranium Trust	13,500	202,085		225,720
'	,	925,452,807		1,238,194,394
Private Equities: (0.11%)				1,230,154,354
Canadian Commercial Mortgage Origination Trust 4 Preferred	5,110	\$ 5,110	\$	_
Canadian Commercial Mortgage Origination Trust 5	5,182	5,182	7	5,182
Canadian Commercial Mortgage Origination Trust 5 Preferred	4,737	4,737		5,.62
Flagship Communities Real Estate Investment Trust	12,900	297,306		277,866
KMC Mining	1,403,077	1,350,409		258,798
TriWest Capital Partners Private Equity Fund III	2,041,559	4,502,069		814,833
TriWest Capital Partners Private Equity Fund IV	2,123,099	2,270,830		2,401,701
est capitain articles i mate Equity i una iv	2,123,033			
		8,435,643		3,758,380

Issuer/Description	Shares/Units/Par Value		Cost		Carrying Value
Real Estate Investment Trust (REITs): (0.41%)					
Allied Properties Real Estate Investment Trust	125,250	\$	4,634,017	\$	2,720,430
Boardwalk Real Estate Investment Trust	61,425		2,796,598		3,820,021
Choice Properties Real Estate Investment Trust	15,760		223,508		213,863
Crombie Real Estate Investment Trust	50,200		817,534		686,736
Granite Real Estate Investment Trust	64,136		4,984,965		5,026,980
InterRent Real Estate Investment Trust	60,000		765,231		769,200
Minto Apartment Real Estate Investment Trust	35,700		540,038		536,214
			14,761,891		13,773,444
Fixed Income: (26.99%)					
407 International Inc. 6.75% Jul 27/39	605,699	\$	815,397	\$	679,417
407 International Inc. 7.13% Jul 26/40	546,000	•	894,576	•	680,697
407 International Inc. 4.19% Apr 25/42	1,880,000		2,276,624		1,770,656
Access Justice Durham Ltd. 5.02% Aug 31/39	2,551,705		2,614,043		2,537,781
Air Canada 4.00% Jul 01/25**	2,806,000		4,103,939		5,153,139
Air Canada 4.63% Aug 15/29	24,823,000		24,547,331		22,497,423
AMC Entertainment Holdings, Inc. 7.50% Feb 15/29**	6,265,000		7,147,425		5,845,240
American Airlines Inc. / AAdvantage Loyalty IP Ltd. 5.75% Apr	5/255/655		77. 17,123		3,0 .3,2 .0
20/29**	539,000		682,082		694,061
AT&T Inc. 4.85% May 25/47	1,974,000		1,971,771		1,766,919
AT&T Inc. 5.10% Nov 25/48	1,897,000		1,964,458		1,758,360
Avis Budget Car Rental, LLC 5.75% Jul 15/27**	4,429,000		5,581,310		5,555,643
Avis Budget Car Rental, LLC 4.75% Apr 01/28**	3,411,000		4,324,075		4,163,641
Avis Budget Car Rental, LLC 5.38% Mar 01/29**	943,000		1,200,564		1,155,122
Avis Budget Rental Car Funding (AESOP) LLC Series 2019-3A Cl. C 3.15% Mar 20/26**	222,000		238,789		275,682
Bank of America Corporation 5.88% Sep 15/27	19,968,000		19,814,774		19,551,068
Bankers Hall LP 4.38% Nov 20/23	1,490,363		1,560,719		1,477,647
BCE Inc. Coupon Strip 0.00% May 15/28	212,000		179,763		163,238
BCE Inc. Coupon Strip 0.00% May 15/29	483,000		393,633		352,205
BCE Inc. Coupon Strip 0.00% May 15/31	1,006,000		752,957		649,958
Bell Canada Inc. 3.35% Mar 12/25	1,028,000		1,005,291		992,905
Bell Canada Inc. 3.55% Mar 02/26	404,000		392,316		386,318
Bell Canada Inc. 7.30% Feb 23/32	402,000		539,155		453,635
Black Press Group Ltd. 0.01% Mar 29/2024	1,284,982		1,284,982		1,230,987
Bombardier Inc. 7.50% Mar 15/25**	198,000		189,593		263,060
Bombardier Inc. 7.35% Dec 22/26	76,000		74,860		74,677
Bombardier Inc. 7.88% Apr 15/27**	2,578,000		2,705,283		3,410,944
Bombardier Inc. 7.45% May 01/34**	4,578,000		5,529,308		6,928,926
British Columbia Ferry Services Inc. 6.25% Oct 13/34	850,000		1,192,754		977,077
British Columbia Ferry Services Inc. 5.02% Mar 20/37	1,300,000		1,723,345		1,359,066
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 4.83% Jan 01/27	4,810,602		4,803,675		4,781,546
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 4.84% Feb 01/27	555,376		554,565		552,110
Canada Housing Trust No. 1 5.12% Mar 15/26	3,200,000		3,205,227		3,211,514
Canada Housing Trust No. 1 5.08% Sep 15/27	500,000		501,600		502,781
	223,300		55.,550		302,701

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A1 3.14% May 12/50	7,894,275	7,893,989	7,499,877
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A2 3.55% May 12/50	15,715,795	15,403,488	14,465,289
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. B 3.55% May 12/50	1,681,402	1,553,728	1,506,368
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. C 3.55% May 12/50	996,414	884,514	866,063
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. D 3.71% May 12/50	1,307,747	1,084,970	1,093,146
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. E 3.71% May 12/50	560,437	446,748	458,858
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. F 3.71% May 12/50	483,760	318,818	397,230
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. G 3.71% May 12/50	483,760	290,314	373,666
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. H 3.71% May 12/50	967,578	400,934	612,564
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. X 0.32% May 12/50	30,151,719	544,633	221,314
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. A 3.32% Nov 12/26	26,280,560	24,948,719	24,867,980
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. AJ 3.32% Aug 12/27	5,015,290	4,633,028	4,575,449
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. B 3.32% Aug 12/27	1,296,080	1,177,201	1,162,973
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. C 3.32% Aug 12/27	1,408,767	1,240,257	1,229,530
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. D 3.32% Aug 12/27	1,352,423	1,137,753	1,133,601
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. E 3.32% Aug 12/27	169,030	139,309	139,113
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. F 3.32% Aug 12/27	884,575	707,130	738,726
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. G 3.32% Jan 12/29	608,173	450,066	473,426
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. H 3.32% Jan 12/29	774,184	418,518	449,267
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. X 0.00% Aug 12/27	33,013,087	103,391	46,548
Canadian Commercial Mortgage Origination Trust 6 1.00% Jun 01/42	51,811,952	51,811,952	51,682,422
Canadian Imperial Bank of Commerce 5.20% Jul 15/26	2,732,000	2,732,000	2,698,518
Canadian Pacific Railway Company 6.91% Oct 01/24	136,128	159,599	136,989
CBC Monetization Trust 4.69% May 15/27	190,223	211,484	187,247
Cineplex Inc. 7.50% Feb 26/26	1,228,000	1,217,000	1,200,370
ClearStream Energy Services Inc. 8.00% Mar 23/26	1,977,060	1,976,541	1,671,486
Cogeco Communications Inc. 2.99% Sep 22/31	3,811,000	3,747,194	3,214,096
Cogeco Communications Inc. 5.30% Feb 16/33	8,399,000	8,364,514	8,311,229
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. A2 3.42% Dec 12/47	8,939,008	8,801,591	8,640,443
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. C 3.98% Dec 12/47	2,162,439	2,164,429	2,058,426

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. D 4.16% Dec 12/47	2,076,098	2,012,551	1,957,885
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. E 4.16% Dec 12/47	865,122	825,488	810,732
Concentra Bank Canadian Mortgage Pools 0.81% Nov 01/25	1,820,682	1,829,585	1,677,568
Continental Resources, Inc. 5.75% Jan 15/31**	552,000	719,753	695,294
Corus Entertainment Inc. 6.00% Feb 28/30	3,098,000	3,098,000	2,187,963
CSS FSCC Partnership 6.92% Jul 31/42	949,387	1,265,623	1,071,426
Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% Oct 20/28**	3,244,000	4,475,198	4,172,417
Embraer Netherlands Finance BV 5.05% Jun 15/25**	28,000	32,028	36,564
Embraer Netherlands Finance BV 5.40% Feb 01/27**	233,000	264,883	296,353
Enbridge Gas Inc. 8.65% Nov 10/25	2,371,000	3,022,074	2,530,024
Enbridge Gas Inc. 6.65% Nov 03/27	206,000	255,706	218,869
Enbridge Gas Inc. 6.10% May 19/28	85,000	102,728	89,319
Enbridge Gas Inc. 4.00% Aug 22/44	412,000	472,663	372,328
Enbridge Gas Inc. 3.51% Nov 29/47	411,000	439,548	340,339
Enbridge Gas Inc. 3.65% Apr 01/50	2,500,000	2,062,500	2,108,547
Enbridge Inc. 5.70% Nov 09/27	3,262,000	3,260,728	3,323,776
Enbridge Inc. 7.20% Jun 18/32	143,000	192,324	155,452
Enbridge Inc. 4.24% Aug 27/42	8,829,000	7,874,455	7,483,795
Enbridge Inc. 4.57% Mar 11/44	9,739,000	9,607,206	8,582,979
Enbridge Inc. 4.87% Nov 21/44	2,628,000	2,988,995	2,412,342
Enbridge Inc. 4.10% Sep 21/51	4,100,000	3,514,784	3,274,307
Equitable Bank Canadian Mortgage Pools 1.70% Aug 01/24	1,436,296	1,437,689	1,387,209
First National Financial GP Canadian Mortgage Pools 2.69% Nov 01/23	1,075,427	1,060,478	1,068,258
First National Financial GP Canadian Mortgage Pools 4.83% May 01/26	1,600,134	1,597,974	1,591,917
First National Financial GP Corporation Canadian Mortgage Pools 2.39% Jul 01/23	945,566	935,940	943,799
First National Financial GP Corporation Canadian Mortgage Pools 1.82% Feb 01/25	2,359,975	2,365,592	2,248,681
First National Financial GP Corporation Canadian Mortgage Pools 4.84% Feb 01/27	2,804,441	2,799,590	2,787,334
Ford Credit Canada Company 8.48% Mar 21/24	10,198,000	10,198,000	10,366,471
Ford Credit Canada Company 7.38% May 12/26	2,199,000	2,204,498	2,207,139
Gannett Holdings LLC 6.00% Nov 01/26**	1,245,000	1,562,805	1,391,005
GE Capital Canada Funding Company 5.73% Oct 22/37	218,000	208,477	222,510
General Electric Company 5.71% May 05/26**	2,530,000	2,953,269	3,350,614
General Electric Company 5.80% Aug 15/36**	752,000	807,312	869,908
Government of Canada 0.50% Dec 01/30	10,853,000	8,771,069	8,830,648
Government of Canada 1.50% Dec 01/31	15,226,000	13,161,395	13,203,455
Government of Canada 1.75% Dec 01/53	7,337,000	5,374,132	5,415,153
Government of Canada Real Return Bond 4.25% Dec 01/26	16,157,036	17,761,707	17,411,708
Greater Toronto Airports Authority 6.45% Jul 30/29	1,220,893	1,486,789	1,264,537
Greater Toronto Airports Authority 7.05% Jun 12/30	1,200,000	1,727,976	1,359,459
Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29	1,835,000	1,580,661	1,371,629
Great-West Lifeco Inc. 3.60% Dec 31/81	12,491,000	12,492,309	9,233,069

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Heathrow Funding Limited 3.25% May 21/27	2,125,000	2,176,106	2,032,238
Heathrow Funding Limited 3.66% Jan 13/33	5,622,000	5,521,871	5,052,900
Heathrow Funding Limited 3.73% Apr 13/35	2,444,000	2,195,478	2,123,232
Honda Canada Finance Inc. 5.57% Sep 27/24	9,075,000	9,075,000	9,042,695
Honda Canada Finance Inc. 3.44% May 23/25	4,144,000	3,971,817	3,999,298
Honda Canada Finance Inc. 1.71% Sep 28/26	1,102,000	991,819	990,976
Hydro One Inc. 7.35% Jun 03/30	656,000	947,992	753,934
Hydro One Inc. 6.93% Jun 01/32	328,000	477,994	378,635
IG Investment Management Ltd. Canadian Mortgage Pools 1.49% May 01/27	9,374,732	8,536,256	8,578,536
IG Investment Management Ltd. Canadian Mortgage Pools 2.74% Nov 01/27	4,203,703	4,075,448	3,990,428
InPower BC General Partnership 4.47% Mar 31/33	1,020,099	1,085,288	977,043
Kruger Packaging Holdings LP 6.00% Jun 01/26	143,000	143,358	136,945
LATAM Airlines Group SA 13.38% Oct 15/29**	5,917,000	7,804,413	8,490,470
Lehman Brothers Holdings Inc.* (in default) 9.20% Dec 31/99**	373,000	-	914
Lloyds Banking Group PLC 3.50% Feb 03/25	4,600,000	4,363,560	4,404,077
Loblaw Companies Limited 6.50% Jan 22/29	3,745,000	4,183,645	3,981,769
Loblaw Companies Limited 2.28% May 07/30	117,000	99,418	99,530
Loblaw Companies Limited 6.85% Mar 01/32	415,000	516,762	457,084
Loblaw Companies Limited 6.54% Feb 17/33	5,121,000	5,736,707	5,618,215
Loblaw Companies Limited 6.05% Jun 09/34	798,000	972,869	851,304
Loblaw Companies Limited 6.15% Jan 29/35	366,000	446,774	395,380
Loblaw Companies Limited 5.90% Jan 18/36	2,474,000	3,153,243	2,626,318
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/25	301,000	281,141	269,177
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/26	380,000	341,537	323,267
Loblaw Companies Limited Coupon Strip 0.00% May 23/27	905,000	782,434	736,654
Loblaw Companies Limited Coupon Strip 0.00% May 23/28	2,000,000	1,728,714	1,533,704
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28	1,408,000	1,191,247	1,049,520
Manulife Financial Corporation 3.38% Jun 19/81	22,444,000	21,252,659	16,514,364
Manulife Financial Corporation 4.10% Mar 19/82	20,804,000	18,156,759	15,216,656
MCAP Service Corporation Canadian Mortgage Pools 4.99% Sep 01/23	900,905	899,761	899,228
Merrill Lynch Canada Inc. Canadian Mortgage Pools 4.79% Feb 01/27	1,993,632	1,987,412	1,978,700
Merrill Lynch Canada Inc. Canadian Mortgage Pools 4.85% Apr 01/27	1,625,533	1,621,209	1,616,409
Merrill Lynch Canadian Mortgage Pools 1.75% Jun 01/24	704,245	685,801	685,935
Merrill Lynch Canadian Mortgage Pools 4.76% Jul 01/26	3,270,096	3,256,526	3,248,491
Metro Inc. 4.66% Feb 07/33	2,474,000	2,481,046	2,425,839
Metropolitan Life Global Funding I 3.26% Apr 01/25	9,500,000	9,133,540	9,123,515
Metropolitan Life Global Funding I 5.84% Jun 15/26	3,000,000	3,000,000	3,006,390
Metropolitan Life Global Funding I 1.95% Mar 20/28	8,695,000	8,630,253	7,563,909
Metropolitan Life Global Funding I 2.45% Jan 12/29	8,775,000	8,491,758	7,664,444
Metropolitan Life Global Funding I 3.39% Apr 09/30	1,000,000	1,130,100	900,403
Morgan Stanley 5.67% Mar 21/25	1,820,000	1,779,523	1,806,314
Natwest Group PLC 7.47% Nov 10/26**	3,461,000	4,755,933	4,691,193
NAV Canada 0.56% Feb 09/24	2,500,000	2,439,950	2,430,143
NAV Canada 7.56% Mar 01/27	380,754	467,499	393,338

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
NAV Canada 3.53% Feb 23/46	700,000	604,989	605,560
NAV Canada 2.92% Sep 29/51	3,845,000	4,136,847	2,907,097
NAV Canada Coupon Strip 0.00% Dec 01/23	99,156	98,423	97,111
NAV Canada Coupon Strip 0.00% Jun 01/24	99,156	97,429	94,615
NAV Canada Coupon Strip 0.00% Dec 01/24	99,156	96,371	91,817
NAV Canada Coupon Strip 0.00% Jun 01/25	99,156	95,256	89,233
NAV Canada Coupon Strip 0.00% Dec 01/25	99,156	94,035	87,195
NAV Canada Coupon Strip 0.00% Jun 01/26	99,156	92,848	85,350
NAV Canada Coupon Strip 0.00% Dec 01/26	99,156	91,586	83,182
NAV Canada Coupon Strip 0.00% Jun 01/27	99,156	90,393	81,434
NAV Canada Principal Strip 0.00% Jun 01/27	2,679,900	2,443,560	2,200,921
Navient Corporation 5.63% Aug 01/33**	337,000	379,371	336,190
Nestle Holdings, Inc. 2.19% Jan 26/29	28,960,000	28,533,166	25,547,259
New Brunswick FM Project Inc. 6.47% Nov 30/27	459,915	558,113	469,469
New York Life Global Funding 5.69% Jun 30/26	5,636,000	5,636,000	5,653,359
New York Life Global Funding 2.00% Apr 17/28	16,603,000	15,674,680	14,596,984
North Battleford Power LP Series A 4.96% Dec 31/32	1,270,281	1,393,279	1,249,013
Ornge Issuer Trust 5.73% Jun 11/34	831,969	963,142	851,850
Pacific Life Global Funding II 5.42% Feb 01/27	8,348,000	8,348,000	8,271,532
Pembina Pipeline Corporation 3.31% Feb 01/30	3,079,000	3,076,660	2,745,581
Pembina Pipeline Corporation 4.75% Apr 30/43	1,500,000	1,667,775	1,337,237
Pembina Pipeline Corporation 4.74% Jan 21/47	223,000	249,689	196,416
Pembina Pipeline Corporation 4.75% Mar 26/48	2,975,000	3,037,903	2,612,681
Pembina Pipeline Corporation 4.54% Apr 03/49	1,885,000	2,028,849	1,601,751
Pembina Pipeline Corporation 4.67% May 28/50	6,730,000	6,074,790	5,812,506
Postmedia Network Inc. 8.25% Feb 17/27	426,015	429,566	371,166
Rogers Communications Inc. 6.75% Nov 09/39	5,302,000	6,628,115	5,873,538
Royal Bank of Canada 4.11% Dec 22/26	4,433,000	4,433,000	4,338,430
Royal Bank of Canada 4.20% Feb 24/27	5,700,000	5,700,000	4,278,648
Royal Bank of Canada 4.64% Jan 17/28	26,379,000	26,189,704	25,821,247
Royal Bank of Canada 4.00% Feb 24/81	700,000	728,000	619,788
Royal Bank of Canada 3.65% Nov 24/81	3,420,000	3,409,393	2,510,113
Royal Bank of Canada 5.73% Jun 29/85**	890,000	598,568	1,084,705
Scotia Capital Canadian Mortgage Pools 5.11% Jun 01/27	1,675,643	1,670,967	1,671,303
Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24	9,646,974	9,333,334	9,312,581
Scotia Capital Inc. Canadian Mortgage Pools 1.25% Mar 01/25	5,022,899	4,776,378	4,758,679
Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/26	4,250,369	3,932,662	3,876,056
Scotia Capital Inc. Canadian Mortgage Pools 4.86% Dec 01/26	716,260	715,458	712,583
Scotia Capital Inc. Canadian Mortgage Pools 4.87% Apr 01/27	583,445	582,459	580,261
SkyMiles IP Ltd. Term Loan B**	4,500,000	5,932,328	6,199,830
SNC-Lavalin Group Inc. 3.80% Aug 19/24	4,198,000	4,198,000	4,070,808
Sobeys Inc. 6.06% Oct 29/35	663,000	803,987	684,141
Sobeys Inc. 5.79% Oct 06/36	1,191,000	1,413,860	1,199,225
Sobeys Inc. 6.64% Jun 07/40	1,270,000	1,767,841	1,398,501
Spirit AeroSystems, Inc. 7.50% Apr 15/25**	5,194,000	7,204,516	6,806,638
Spirit AeroSystems, Inc. 3.85% Jun 15/26**	466,000	602,157	574,569
Spirit AeroSystems, Inc. 4.60% Jun 15/28**	4,694,000	5,376,652	5,221,728

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Spirit AeroSystems, Inc. 9.38% Nov 30/29**	1,520,000	2,147,966	2,158,397
Spy Hill Power LP Series A 4.14% Mar 31/36	99,213	108,789	92,957
Strait Crossing Development Inc. 6.17% Sep 15/31	527,812	572,152	506,174
Sun Life Assurance Company 6.30% May 15/28	1,194,000	1,485,095	1,236,701
Sun Life Financial Inc. 2.58% May 10/32	284,000	283,892	255,778
Sun Life Financial Inc. 3.60% Jun 30/81	11,207,000	11,233,207	8,354,399
Suncor Energy Inc. 3.95% Mar 04/51	10,766,000	9,713,267	8,553,509
TELUS Communications Inc. 8.80% Sep 22/25	1,186,000	1,655,978	1,257,050
TELUS Corporation 4.70% Mar 06/48	493,000	563,982	443,965
The Bank of Nova Scotia 5.22% Aug 04/26	7,730,000	7,730,000	7,627,592
The Bank of Nova Scotia 3.70% Jul 27/81	5,671,000	5,163,166	4,103,175
The Bank of Nova Scotia 5.36% Aug 31/85**	1,160,000	957,069	1,417,228
The Boeing Company 3.10% May 01/26**	1,137,000	1,498,108	1,415,506
The Boeing Company 6.63% Feb 15/38**	2,000,000	3,354,795	2,842,758
The Boeing Company 6.88% Mar 15/39**	467,000	730,887	680,683
The Empire Life Insurance Company 3.63% Apr 17/81	974,000	974,000	751,625
The Goldman Sachs Group, Inc. 5.41% Apr 29/25	19,121,000	18,831,291	19,237,829
The Hertz Corporation 5.00% Dec 01/29**	2,712,000	3,383,134	2,973,902
The Hertz Corporation Escrow 6.25% Oct 15/22**	1,262,000	-	58,514
The Hertz Corporation Escrow 5.50% Oct 15/24**	3,932,000	-	208,357
The Hertz Corporation Escrow 7.13% Aug 01/26**	1,821,000	-	192,990
The Hertz Corporation Escrow 6.00% Jan 15/28**	3,178,000	-	378,905
The Hertz Corporation Term Loan B**	1,844,153	2,246,683	2,442,137
The Hertz Corporation Term Loan C**	355,000	432,519	470,112
The Toronto-Dominion Bank 5.42% Jun 08/27	9,889,000	9,889,000	9,898,593
The Toronto-Dominion Bank 4.48% Jan 18/28	35,586,000	35,496,085	34,606,038
The Toronto-Dominion Bank 3.60% Oct 31/81	11,420,000	10,599,670	8,402,168
The Toronto-Dominion Bank Canadian Mortgage Pools 0.89% Sep 01/26	2,223,103	2,050,146	2,018,637
The Toronto-Dominion Bank Canadian Mortgage Pools 4.79% Oct	722 200	720 107	717 220
01/26	722,289	720,187	717,320
The Walt Disney Company 3.06% Mar 30/27	3,663,000	3,726,590	3,410,581
Toyota Credit Canada Inc. 2.31% Oct 23/24	12,618,000	12,263,310	12,116,468
TransCanada Pipelines Limited 5.54% Jun 09/24	3,800,000	3,791,602	3,794,837
TransCanada Pipelines Limited 8.29% Feb 05/26	46,000	59,923	48,626
TransCanada Pipelines Limited 6.18% Mar 10/26	3,738,000	3,740,880	3,758,484
TransCanada Pipelines Limited 3.80% Apr 05/27	2,583,000	2,453,075	2,459,547
TransCanada Pipelines Limited 6.28% May 26/28	620,000	772,904	639,647
TransCanada Pipelines Limited 7.34% Jul 18/28	591,000	747,266	635,440
TransCanada Pipelines Limited 6.89% Aug 07/28	550,000	677,545	582,997
TransCanada Pipelines Limited 5.65% Jun 20/29	875,000	973,289	877,124
TransCanada Pipelines Limited 4.33% Sep 16/47	14,200,000	12,540,084	11,962,653
TransCanada Pipelines Limited 4.18% Jul 03/48	2,108,000	2,182,801	1,729,076
TransCanada Pipelines Limited 7.53% May 15/67**	11,661,000	12,933,329	12,000,772
Transcontinental Inc. 2.28% Jul 13/26	1,900,000	1,900,000	1,709,232
TWDC Enterprises 18 Corp. 2.76% Oct 07/24	5,157,000	5,129,268	4,982,578
UBS Group AG 2.19% Jun 05/26**	596,000	688,683	724,225

Issuer/Description	Shares/Units/Par Value		Cost		Carrying Value
UBS Group AG 1.31% Feb 02/27**	4,193,000		4,611,243		4,866,830
UBS Group AG 6.44% Aug 11/28**	1,553,000		1,904,425		2,066,087
UBS Group AG 3.87% Jan 12/29**	1,179,000		1,200,930		1,411,554
UBS Group AG 4.19% Apr 01/31**	567,000		586,913		668,772
UBS Group AG 3.09% May 14/32**	1,894,000		1,754,629		2,030,172
UBS Group AG 6.54% Aug 12/33**	769,000		920,681		1,042,472
UBS Group AG 9.02% Nov 15/33**	1,139,000		1,539,093		1,811,158
United Parcel Service, Inc. 2.13% May 21/24	380,000		369,660		369,564
United States Treasury Inflation Indexed Note 0.63% Jan 15/26**	4,770,318		6,308,919		6,025,923
United States Treasury Inflation Indexed Note 0.13% Apr 15/26**	1,158,883		1,481,547		1,439,479
University of Ontario Institute of Technology 6.35% Oct 15/34	315,804		370,923		328,137
Videotron Ltd. 5.63% Jun 15/25	1,988,000		2,067,369		1,974,767
Videotron Ltd. 4.50% Jan 15/30	3,045,000		3,045,000		2,658,031
Westcoast Energy Inc. 8.85% Jul 21/25	332,000		438,931		348,821
WTH Car Rental ULC Series 2018-1 Cl. A 3.28% Jul 20/23	631,167		642,390		630,634
WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25	3,782,000		3,793,437		3,684,704
		_	958,932,904		909,110,225
Short Term Investments: (3.33%)		_			
Government of Canada 4.06% Aug 01/23	3,500,000	\$	3,487,456	\$	3,487,456
Government of Canada 4.28% Aug 03/23	1,200,000		1,195,247		1,195,247
Government of Canada 4.40% Aug 17/23	60,000		59,654		59,654
Government of Canada 4.75% Aug 31/23	365,000		362,195		362,195
Government of Canada 4.80% Sep 14/23	146,000		144,554		144,554
Government of Canada 4.85% Sep 28/23	1,164,000		1,150,257		1,150,257
Government of Canada 3.92% Nov 01/23	55,971,000		54,983,237		55,060,601
Government of Canada 4.11% Feb 01/24	37,370,000		36,544,256		36,544,246
Government of Canada 4.37% Apr 01/24	9,605,000		9,225,708		9,288,206
United States Treasury Bill 4.68% Jul 20/23	1,489,000		2,022,114		1,967,504
United States Treasury Bill 4.93% Aug 03/23	550,000		743,997		725,327
United States Treasury Bill 5.07% Aug 17/23	26,000		35,119		34,216
United States Treasury Bill 5.19% Aug 31/23	195,000		261,150		256,063
United States Treasury Bill 5.12% Sep 14/23	131,000		172,109		171,712
United States Treasury Bill 5.08% Sep 28/23	1,354,000		1,764,998		1,771,471
			112,152,051		112,218,709
Total Investments: 99.32%		\$	2,925,121,513	\$	3,345,761,201
Forward currency contracts: 0.14% (Note 10)					4,838,197
Other Net Assets (Liabilities): 0.54%					18,162,199
Net Assets: 100%				\$	3,368,761,597
				•	-,,,,

See accompanying notes to financials statements \*Indicates par value denominated in GBP \*\*Indicates par value denominated in USD

#### COMPASS GROWTH PORTFOLIO STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT

	June 30, 2023	De	cember 31, 2022
	(Unaudited)		
Assets			
Current assets			
Investments (Note 11)	\$ 1,532,895,568	\$	1,397,234,916
Cash	17,698,092		11,260,237
Amount receivable for units issued	1,375,719		1,649,215
Due from underlying funds for securities sold	-		-
Amount receivable for securities sold	16,803,117		2,908,345
Dividends and distributions receivable	2,228,008		2,373,696
Interest receivable	2,049,578		816,501
Amount receivable on open forward contracts (Note 10)	2,142,443		26,018
Total Assets	1,575,192,525		1,416,268,928
Liabilities			
Current liabilities			
Amount payable for securities purchased	38,879,661		3,429,378
Amount payable on open forward contracts (Note 10)	12,216		1,552,744
Amount payable for units redeemed	1,222,242		1,298,068
Accrued expenses	1,283,829		497,978
Distribution payable	-		689,197
Total liabilities excluding net assets attributable to holders of redeemable units	41,397,948		7,467,365
Net assets attributable to holders of redeemable units	\$ 1,533,794,577	\$	1,408,801,563
Net assets attributable to holders of redeemable units, Series A	\$ 626,779,894	\$	578,396,924
Redeemable units outstanding, Series A	21,222,851		20,926,167
Net assets attributable to holders of redeemable units per unit, Series A	\$ 29.53	\$	27.64
Net assets attributable to holders of redeemable units, Series O	\$ 479,865,290	\$	443,913,314
Redeemable units outstanding, Series O	15,373,353		15,340,142
Net assets attributable to holders of redeemable units per unit, Series O	\$ 31.21	\$	28.94
Net assets attributable to holders of redeemable units, Series F1	\$ 395,333,653	\$	361,230,872
Redeemable units outstanding, Series F1	13,228,656		12,983,476
Net assets attributable to holders of redeemable units per unit, Series F1	\$ 29.89	\$	27.82
Net assets attributable to holders of redeemable units, Series P	\$ 31,815,740	\$	25,260,453
Redeemable units outstanding, Series P	2,973,130		2,539,573
nedeemable units outstanding, series r	_,,		,,-

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "Brett Kimak"

(signed) "Cheryl Brodhagen"

Brett Kimak, President ATB Investment Management Inc. Cheryl Brodhagen, CFO ATB Investment Management Inc.

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COMPASS GROWTH PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

	2023	2022
Income		
Net gain (loss) on investments		
Dividend Income	\$ 7,933,046	\$ 8,135,735
Income distribution from underlying funds	2,846,176	3,468,177
Interest for distribution purposes	3,598,699	1,581,498
Management fee distribution from underlying funds	153,994	155,750
Net realized gain on sale of investments	73,103,523	14,394,455
Net change in unrealized appreciation (depreciation) on investments	18,471,264	(278,629,051
Capital gain distribution from underlying funds	1,838,740	-
Net gain (loss) on investments	107,945,442	(250,893,436
Net gain (loss) on derivatives		
Net realized gain (loss) on forward contracts	523,509	(5,868,356
Net change in unrealized appreciation on forward contracts	3,656,953	2,291,608
Net gain (loss) on derivatives	4,180,462	(3,576,748
Other Income		
Net realized gain (loss) on foreign currency transactions	34,499	(122,141
Net change in unrealized appreciation (depreciation) on foreign currency translations	(25,698)	458
Other Income	8,801	(121,683
Total Income (net)	112,134,705	(254,591,867
Expenses	,,	(=0 1,00 1,001
Management fees (Note 5)	7,242,803	7,145,233
Administration expense (Note 8)	49,719	7,143,233
Independent review committee fees (Note 8)	3,305	797
Transfer agent expense	370,411	352,184
Audit fees	18,360	12,782
Legal fees	9,977	1,134
Custodian fees	67,035	78,834
Securityholder reporting fees	28,515	39,924
Interest expense	4,173	37,727
Withholding taxes	529,775	420,023
Transaction costs (Note 7)	115,535	219,293
Total Expenses		<u> </u>
Expenses (absorbed) reimbursed to manager (Note 5)	8,439,608	8,304,301
• • • • • • • • • • • • • • • • • • • •	0.430.600	0.204.204
Net Expenses	8,439,608	8,304,301
Increase (decrease) in net assets attributable to holders of redeemable units	103,695,097	(262,896,168
Increase (decrease) in net assets attributable to holders of redeemable units per Series		
Series A	\$ 39,822,056	\$ (112,272,624
Series O	35,027,221	(79,155,390
Series F1	26,769,857	(71,467,867
Series P	2,075,963	(287
Total increase (decrease) in net assets attributable to holders of redeemable units	103,695,097	(262,896,168
Weighted average number of redeemable units per Series		
Series A	21,093,578	20,725,268
Series O	15,411,371	14,667,695
Series F1	13,069,320	13,386,561

#### COMPASS GROWTH PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

		2023		2022
Series P		2,815,380		500
Increase in net assets attributable to holders of redeemable units per unit per Series				
Series A	\$	1.89	\$	(5.42)
Series O	\$	2.27	\$	(5.40)
Series F1	\$	2.05	\$	(5.34)
Series P	\$	0.74	\$	(0.57)

See accompanying notes to financial statements

COMPASS GROWTH PORTFOLIO
STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

		2023	2022
Net assets attributable to holders of redeemable units, beginning of period			
Series A	\$	578,396,924	\$ 654,675,846
Series O	\$	443,913,314	\$ 476,788,420
Series F1	\$	361,230,872	\$ 424,218,202
Series P	\$	25,260,453	\$ -
Increase (decrease) in net assets attributable to holders of redeemable units			
Series A		39,822,056	(112,272,624)
Series O		35,027,221	(79,155,390)
Series F1		26,769,857	(71,467,867)
Series P		2,075,963	(287)
Redeemable unit transactions:			
Proceeds for redeemable units issued			
Series A		52,309,815	57,149,677
Series O		30,981,553	54,079,982
Series F1		46,378,671	54,602,122
Series P		8,080,950	5,000
Reinvestment of distributions to holders of redeemable units			
Series A		5	-
Series O		-	-
Series F1		-	-
Series P		-	-
Payments for redeemable units redeemed			
Series A		(43,748,906)	(51,296,114
Series O		(30,056,798)	(33,821,485
Series F1		(39,045,747)	(50,082,100
Series P		(3,601,626)	-
Net assets attributable to holders of redeemable units, end of period			
Series A	\$	626,779,894	\$ 548,256,785
Series O	\$	479,865,290	\$ 417,891,527
Series F1	\$	395,333,653	\$ 357,270,357
Series P	\$	31,815,740	\$ 4,713
Redeemable units outstanding, beginning of period	<u> </u>	3.,5.3,7.15	 .,, .5
Series A		20,926,167	20,595,422
Series O Series F1		15,340,142 12,983,476	14,376,070
			13,232,550
Series P Redeemable units issued		2,539,573	-
		1 006 476	1.047.000
Series A		1,806,476	1,947,009
Series O		1,020,149	1,784,985
Series F1		1,585,172	1,841,622
Series P		776,152	500
Redeemable units redeemed		(4 500 500)	(4 == 4 00 4
Series A		(1,509,792)	(1,751,904
Series O		(986,938)	(1,115,376
Series F1		(1,339,992)	(1,711,045
Series P		(342,595)	-
Redeemable units outstanding, end of period			0.6
Series A		21,222,851	20,790,527
Series O		15,373,353	15,045,679
Series F1		13,228,656	13,363,127

COMPASS GROWTH PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

	2023	2022
Series P	2,973,130	500

See accompanying notes to financial statements

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 103,695,097	\$ (262,896,168)
Adjustments for:		
Net unrealized foreign exchange gain on cash	(2,681)	(1,368)
Non-cash distributions from underlying funds	(182,143)	(1,212,154)
Proceeds from sale of investments	314,949,728	163,048,196
Purchase of investments	(336,968,845)	(196,683,763)
Net realized gain on sale of investments	(73,103,523)	(14,394,455)
Net change in unrealized (appreciation) depreciation on investments	(18,471,264)	278,629,051
Net change in unrealized (appreciation) depreciation on forward contracts	(3,656,953)	(2,291,608)
Dividend income, net of withholding taxes	(7,403,271)	(7,715,712)
Dividend received, net of withholding taxes	7,548,959	7,863,701
Interest for distribution purposes	(3,594,526)	(1,581,498)
Interest received	2,361,449	1,597,336
Amortization income	(329,094)	(37,859)
	(15,157,067)	(35,676,301)
Net change in non-cash working capital	785,851	617,841
Net Cash used in operating activities	(14,371,216)	(35,058,460)
Cash flows from (used in) financing activities	. , , , ,	(,,
Proceeds from sale of redeemable units*	84,833,356	101,198,299
Distributions to holders of redeemable units, net of reinvested distributions	(689,192)	-
Distributions to holders of redeemaste units, her of relivested distributions	(005,152)	
Payment on redemption of redeemable units*	(63,337,774)	(69,647,487)
Net Cash from financing activities	20,806,390	31,550,812
Unrealized foreign exchange gain (loss) on cash	2,681	1,368
Net increase (decrease) in cash during the period	6,437,855	(3,506,280)
Cash, beginning of period	11,260,237	11,753,917

<sup>\*</sup> Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2023 and 2022 exclude non-cash switches of \$53,191,129 (2022 - \$64,790,541) and \$(53,191,129) (2022 - \$(64,790,541)), respectively.

See accompanying notes to financial statements

## COMPASS GROWTH PORTFOLIO SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2023 (UNAUDITED)

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Equities: (40.32%)			
Abbott Laboratories	18,875	\$ 2,664,051	\$ 2,726,008
Absolute Software Corporation	8,500	111,495	128,860
Accenture PLC CI. A	8,049	2,393,758	3,290,362
ADENTRA Inc.	8,300	229,627	269,750
Admiral Group PLC	38,544	1,842,221	1,350,128
Adobe Inc.	3,653	2,082,316	2,366,375
Advantage Energy Ltd.	29,100	289,832	251,715
Adyen NV	834	1,639,634	1,911,846
AG Growth International Inc.	6,400	354,118	324,288
Air Liquide SA	10,375	1,794,072	2,462,633
Alimentation Couche-Tard Inc.	137,994	5,441,442	9,373,932
Allegion PLC	15,353	2,232,594	2,441,073
Allfunds Group PLC	97,565	1,696,625	788,396
Alphabet Inc. Cl. C	49,450	4,766,570	7,924,610
AltaGas, Ltd.	5,096	117,727	121,285
Altius Minerals Corporation	11,200	250,373	245,280
Altus Group Limited	14,802	843,591	650,252
Amazon.com, Inc.	31,556	4,826,666	5,449,545
American Electric Power Company, Inc.	15,752	1,734,994	1,757,040
AmerisourceBergen Corporation Cl. A	18,172	3,094,088	4,632,436
AMETEK, Inc.	16,275	2,092,637	3,490,182
Amphenol Corporation Cl. A	84,362	6,481,246	9,493,890
Andlauer Healthcare Group Inc. Sub. Voting	7,281	248,933	324,005
Antin Infrastructure Partners SA	10,239	381,722	220,241
Aon PLC CI. A	14,966	4,941,285	6,844,007
AptarGroup, Inc.	18,732	2,804,387	2,875,091
Arthur J. Gallagher & Co.	24,703	4,045,721	7,185,494
Ashtead Group PLC	30,624	2,636,038	2,804,900
ASML Holding NV	1,464	1,220,718	1,403,114
AstraZeneca PLC	13,757	2,274,839	2,609,854
AutoStore Holdings Ltd.	330,761	1,481,807	957,295
Azelis Group NV	61,031	2,176,315	1,842,126
Badger Infrastructure Solutions Ltd.	18,200	504,422	489,580
BAE Systems PLC	192,241	2,408,936	2,998,218
Bank of Montreal	85,067	8,375,132	10,177,416
BCE Inc.	19,648	1,173,872	1,186,739
Becton, Dickinson and Company	17,698	5,517,066	6,189,827
Bio-Rad Laboratories, Inc. Cl. A	3,343	2,076,660	1,678,986
Bird Construction Inc.	13,162	262,881	111,087
Bombardier Inc. Cl. B	3,900	209,732	254,709
BorgWarner Inc.	25,500	1,677,806	1,652,235
Boyd Group Services Inc.	19,724	4,189,265	4,985,241
Brookfield Asset Management Ltd. Cl. A	35,542	1,141,742	1,536,836
Brookfield Corporation Cl. A	189,487	8,465,804	8,451,120
Brookfield Reinsurance Ltd.	11,175	523,736	500,864
BRP Inc. Sub. Voting	5,290	537,243	592,427

Bund PLC         94,999         4,048,032         4,790,254           BWX Technologies, Inc.         25,087         1,585,764         2,780,650           Cland Group Ltd.         6,111         227,311         376,010           Canadian Internal Blank Commerce         82,800         4,548,116         4,683,108           Canadian Internal Ralway Company         54,245         6,483,230         3,000         4,344,000           Canadian Pacific Kamas City Limited         89,917         5,600,133         3,066,119         2,000         144,000         147,436           Canadian Tie Comparation, Limited Cl. A         39,225         5,824,787         7,104,432         2,001         147,436           Cargojet Inc.         2,000         144,000         147,436         2,002         147,436           Cargojet Inc.         2,000         131,457         2,373,617         12	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
CallanGroup Ltd.         6,111         287,301         458,016	Bunzl PLC	94,939	4,048,032	4,790,254
Canadian Imperial Bank of Commerce         82,800         4,548,116         4,683,108           Canadian National Raliway Company         54,245         6,458,239         8,70,708           Canadian National Resources Limited         58,397         3,300,700         3,434,600           Canadian Tire Corporation, Limited CI, A         39,225         5,824,787         7,104,422           Carlor Corporation         6,200         114,420         124,743           Cargio Etin.         2,400         313,457         230,928           Carrier Global Corporation         36,044         132,6173         237,917           Cliff Corporation         47,053         1,948,844         1,115,032           Cliff Lindustries Inc. C.B.         104,667         5,942,394         6,817,217           CDW Corporation         47,35         1,948,844         1,105,227           Cliff Lindustries Inc. C.B.         14,900         12,1812         118,000           Collinc         14,900         21,812         118,000           Collinc         14,900         42,173         4,745,76           Calleria Inc. Sub. Voting         45,657         4,811,41         4,952,82           Calleria Inc. Sub. Voting         48,657         4,811,41         4,952,82	BWX Technologies, Inc.	25,087	1,585,764	2,378,558
Canadian National Railway Company         \$4,245         \$4,582,39         3,00,700         4,344,909           Canadian Natural Resources Limited         89,397         3,00,700         4,344,909           Canadian Patific Kansas City Limited         89,125         5,824,787         7,104,422           Canfor Corporation Limited CI. A         39,225         5,824,787         7,104,422           Carfor Corporation         30,000         113,457         20,928           Carrier Global Corporation         36,044         1,326,173         2,373,617           CCL Industries Inc. CI. B         104,687         5,442,394         1,151,039           Celetica Inc. Sub. Voting         54,900         856,941         1,151,039           Celetica Inc. Sub. Voting         54,900         856,941         1,055,727           Centera Gold Inc.         15,900         437,970         367,770           Cell Inc.         45,607         48,2148         3,782,83           Charpoull Retirement Residences         151,667         1,415,90         367,770           Charvell Retirement Residences         151,667         1,419,101         1,526,776           Child Group Inc. Cl. A         2,500         4,500         4,500         1,526,776           Child Group Inc. Cl. A<	Calian Group Ltd.	6,111	287,301	376,010
Canadian Natural Resources Limited         58,397         3,300,700         4,349,409           Canadian Pacific Kansas City Limited         89,197         5,602,133         0,006,101           Canadian Tire Corporation, Limited CI.A         39,25         5,824,787         7,104,432           Cargojet Inc.         2,400         114,200         147,436           Cargojet Inc.         36,044         1,326,173         2,373,617           CI. Inclustries Inc. Cl. B         104,687         5,942,294         6,817,217           CI. Comporation         4,735         1,048,541         1,055,727           Collestica Inc. Sub. Voting         5,990         856,941         105,572           Celestica Inc. Sub. Voting         69,000         32,912         118,306           Cill Inc.         14,900         121,812         118,306           Cill Inc.         45,657         4,814         6,558           Cill Inc.         45,657         4,814         6,658,37           Charrier Beitrement Residences         151,687         1,747,576         4,346,476           Charry Carry Inc. Li         4,000         1,491,691         1,526,776           Che Group Inc. Cl. A         23,681         6,656,837         8,112,806           Chour	Canadian Imperial Bank of Commerce	82,800	4,548,116	4,683,168
Canadian Pacific Kansas City Limited         84,917         5,602,138         9,086,119           Canadian Tire Corporation, Limited Cl. A         39,225         8,824,787         7,044,328           Carrior Corporation         6,000         141,000         237,367           Carrier Global Corporation         36,044         133,617         2,373,617           CCIL Industries Inc. Cl. B         104,687         5,942,39         6,817,217           CDW Corporation         4,735         1,094,854         1,151,039           Celestica Inc. Sub. Voting         54900         885,6941         1,055,272           Celletica Inc. Sub. Voting         45,657         4821,481         6,378,283           Clarric         45,657         4821,481         6,378,283           Clarric         45,657         4821,481         6,378,283           Charry Clinic         45,657         4821,481         6,378,283           Charry Clinic         45,657         4821,481         6,378,283           Charry Clinic         45,667         1,471,575         1,476,676           Charry Clinic         40,000         44,910         44,94,944           Charry Clinic         43,281         6,055,83         5,812,82           Chours All Sall	Canadian National Railway Company	54,245	6,458,239	8,701,983
Canadian Tire Corporation, Limited CLA         39,225         \$,824,787         7,104,429           Canfor Corporation         6,200         114,200         147,305           Cargojet Inc.         2,400         313,457         2,2036           Cargojet Loc         36,044         1,326,173         2,373,617           CCL Industries Inc. CL 8         104,687         5,942,394         6,817,217           CCL Industries Inc. CL 8         10,4687         3,942,394         6,817,217           Celestica Inc. Sub. Voting         54,900         86,941         1,055,272           Centera Gold Inc.         14,900         121,812         118,306           Clark         15,667         482,1481         6,378,283           Charmagion fron Limited         69,000         437,970         367,770           Charmagion fron Limited         69,000         437,970         367,770           Charmagion fron Limited         69,000         437,975         1,356,767           Charmagion fron Limited         69,000         437,975         1,356,767           Charmagion fron Limited         69,000         437,975         1,356,77           Charmagion fron Limited         69,000         437,975         3,812,80           Chous A Jamagion f	Canadian Natural Resources Limited	58,397	3,300,700	4,349,409
Carnjor Corporation         6,00         144,200         137,37         230,328           Carrier Golab Corporation         36,044         1326,173         2,373,617           CCL Industries Inc. CLB         104,687         5,942,394         6,817,217           CDW Corporation         4735         10,948,84         1,151,039           Cledistica Inc. Sub. Voting         45,950         85,941         105,5727           Celestica Inc. Sub. Voting         45,657         4821,481         6,378,283           Cill Inc.         45,657         4821,481         6,378,283           Cill Inc.         45,657         4821,481         6,378,283           Champlon In Unimited         69,000         437,970         1,345,677           Chartwell Retirement Residences         151,687         7,47,576         1,436,647           Chous Aylation, Inc.         14,800         48,081         4,484           Chous Aylation, Inc.         40,000         149,105         1,526,776           Chugai Pharmaceutical Cox, Ltd.         40,00         1,91,365         5,618,200           Chuya Pharmaceutical Cox, Ltd.         40,00         1,91,365         5,618,200           Cogles Inc.         3,293         3,94,232         2,195,18	Canadian Pacific Kansas City Limited	84,917	5,602,133	9,086,119
Cargojet Inc.         2,400         313,457         230,928           Carrier Global Corporation         36,044         1,326,173         2,373,617           CCIL Industries Inc. CL B         104,687         5,942,394         6,817,217           CDW Corporation         4,735         1,094,834         1,151,039           Celestica Inc. Sub, Voting         45,007         482,00         85,694         1,055,727           Celestica Inc. Sub, Voting         45,667         4821,481         6,378,283           Carline         45,667         4821,481         6,378,283           Champion Iron Limited         69,000         43,797         36,770           Chartwell Retirement Residences         11,480         48,081         4,484           Chorus Aviation, Inc.         14,800         48,081         4,484           Chous Aviation, Inc.         14,800         48,081         4,484           Chougal Pharmaceutical Co., Ltd.         40,700         1,911,051         1,526,776           Chill Group Inc. Cl. A         23,89         30,432         2,918,128           College Inc.         3,59         3,845,13         3,967,888           Collies International Group Inc.         2,79         3,113,658         3,636,889	Canadian Tire Corporation, Limited Cl. A	39,225	5,824,787	7,104,432
Carrier Global Corporation         36,044         1,326,173         2,373,617           CCL Industries Inc. CL B         104,687         5,942,394         6,817,217           CDW Corporation         4,735         1,094,854         1,151,039           Celestica Inc. Sub. Voting         34,900         856,941         1,055,727           Centerra Gold Inc.         44,900         121,812         118,306           CGI Inc.         45,657         4,821,481         6,376,283           Champion Inc Ilmited         69,000         437,970         1,367,770           Chartwell Retirement Residences         151,687         1,747,576         1,436,476           Chorus Aviation, Inc.         14,800         48,081         4,4844           Chougal Pharmaceutical Co., Ltd.         40,700         1,491,051         1,526,767           CME Group Inc. Cl. A         23,881         6,065,837         5,812,808           Cogge Inc.         3,999         304,232         219,513           Cognizant Technology Solutions Corp. Cl. A         4,588         3,894,513         3,967,688           Compass Group PLC         118,396         3,676,686         4,386,234           Constellation Software Inc.         2,401         3,749,587         6,590,169	Canfor Corporation	6,200	144,200	147,436
CCL Industries Inc. CL B         104,687         5,942,394         6,817,217           CDW Corporation         4,735         1,094,854         1,151,039           Celestica Inc. Sub. Voting         45,900         86,941         1,055,272           Centerra Gold Inc.         14,900         12,812         118,006           CGI Inc.         45,657         4,821,481         6,378,283           Champion Iron Limited         69,000         437,970         1,436,476           Charred Residences         151,687         1,747,576         1,436,476           Chorus Aviation, Inc.         14,800         48,081         4,484           Chuga Pharmaceutical Co., Ltd.         40,700         1,491,051         1,526,776           CME Group Inc.         3,236         6,068,37         5,812,808           Cogeco Inc.         3,239         304,232         219,513           Cognitar Technology Solutions Corp. CL A         45,880         3,894,513         3,967,688           Colliers International Group Inc.         2,491         3,749,587         6,500,168           Converge Technology Solution Corp.         7,418         3,767,686         6,500,168           Converge Technology Solution Corp.         7,418         4,107         2,527,600	Cargojet Inc.	2,400	313,457	230,928
CDW Corporation         4,735         1,094,854         1,151,039           Celestica Inc. Sub. Voting         45,900         856,941         1,055,727           Centerra Gold Inc.         14,900         121,122         118,300           CGI Inc.         45,657         4,821,481         6,378,288           Champion Iron Limited         69,000         437,970         367,770           Chartwell Retirement Residences         151,687         1,747,576         1,48,600           Chorus Aviation, Inc.         41,800         48,901         4,84,80           Chorus Aviation, Inc.         40,070         1,491,051         1,526,776           CME Group Inc. CI. A         23,681         6,065,837         5,812,800           Cogec Inc.         3,99         38,94,513         3,967,881           Cognizant Technology Solutions Corp. CI. A         45,880         3,845,131         3,967,881           Colliers International Group Inc.         27,976         3,113,658         3,636,880           Colliers International Group Inc.         27,976         3,113,658         3,636,880           Compass Group PLC         118,396         3,676,681         4,386,241           Constellation Software Inc.         21,80         4,70         2,791,279         <	Carrier Global Corporation	36,044	1,326,173	2,373,617
Celestria Inc. Sub. Voting         54,900         85,941         1,055,727           Centera Gold Inc.         14,900         121,812         118,306           CGI Inc.         45,657         4,821,481         6,378,283           Champion Iron Limited         69,000         437,970         367,776           Chartwell Retirement Residences         151,687         1,747,576         1,436,476           Choru Aylation, Inc.         41,800         48,081         44,844           Chugai Pharmaceutical Co., Ltd.         40,700         1,491,513         1,526,776           CME Group Inc. Cl. A         23,681         6,065,837         5,812,800           Cogeco Inc.         39,29         304,232         219,513           Cogreco Inc.         39,29         304,232         219,513           Colliers International Group Inc.         27,976         3,113,658         3,676,886           Colliers International Group Inc.         27,976         3,114,058         3,676,886           Colliers International Group Inc.         2,401         3,749,587         6,590,169           Compass Group PLC         18,396         3,676,886         43,862,24           Converge Technology Solution Corp.         74,189         441,076         237,876	CCL Industries Inc. Cl. B	104,687	5,942,394	6,817,217
Centerra Gold Inc.         14,000         121,812         18,308           CGI Inc.         45,657         4,821,481         6,378,283           Champion Iron Limited         65,000         437,970         1,456,770           Chartwell Retirement Residences         151,687         1,747,576         1,436,476           Chorus Aviation, Inc.         14,800         48,081         4,8484           Chough Pharmaceutical Co., Ltd.         40,700         1,491,091         1,526,767           CME Group Inc., CLA         3,929         304,232         219,513           Cogeco Inc.         3,929         304,232         219,513           Coglizant Technology Solutions Corp. CLA         45,800         3,894,513         3,676,888           Collies International Group Inc.         27,976         3,113,658         3,636,808           Compass Group PLC         118,309         3,476,587         6,590,160           Converge Technology Solution Corp.         74,189         441,076         237,009           Denaled Corporation         9,378         2,700,925         2,981,01           Denaled Corporation         10,078         2,599,729         3,14,472           Dellar Corporation         10,078         2,599,317         2,660,70	CDW Corporation	4,735	1,094,854	1,151,039
CG Inc.         45,657         4,821,481         6,378,283           Champion Iron Limited         69,000         437,970         367,770           Chartwell Retirement Residences         151,687         1,74,576         1,436,746           Chorus Aviation, Inc.         14,800         48,081         48,484           Chugai Pharmaceutical Co., Ltd.         14,800         1,491,051         1,526,776           CME Group Inc. Cl. A         23,681         6,065,837         5,812,808           Cogocio Inc.         3,929         304,232         219,518           Cognizant Technology Solutions Corp. Cl. A         45,880         3,894,513         3,963,688           Colliers International Group Inc.         27,976         3,113,658         3,636,888           Colliers International Group Inc.         2,401         3,749,587         6,590,169           Consess Group PLC         118,396         3,676,686         4,386,234           Constellation Software Inc.         2,401         3,749,587         6,590,169           Converge Technology Solution Corp.         74,189         41,076         237,405           Dear Group Holdings Limited         63,55         1,795,373         1,961,705           Deuts Bank ASA         10,10         2,599,729         <	Celestica Inc. Sub. Voting	54,900	856,941	1,055,727
Champion Iron Limited         69,000         437,975         367,776           Chartwell Retirement Residences         151,687         1,747,576         1,364,767           Chorus Aviation, Inc.         14,800         48,081         44,844           Chugai Pharmaceutical Co, Ltd.         40,700         1,911,51         1,526,776           Chiller Group Inc. Cl. A         23,81         6,065,837         5,812,828           Cogeco Inc.         3,929         304,22         219,513           Cogreco Inc.         3,929         304,232         219,513           Colliers International Group Inc.         18,880         3,894,513         3,967,688           Colliers International Group Inc.         18,396         3,676,686         4,362,34           Compass Group PLC         118,396         3,676,686         4,386,234           Compass Group PLC         118,396         3,676,686         4,386,234           Constellation Software Inc.         2,401         3,749,587         6,590,609           Converge Technology Solution Corp.         74,189         41,107         237,405           Danal Solution Schrifted         3,356         1,795,373         1,961,705           BS Group Holdings Limited         12,742         2,599,293         3,114,720 <td>Centerra Gold Inc.</td> <td>14,900</td> <td>121,812</td> <td>118,306</td>	Centerra Gold Inc.	14,900	121,812	118,306
Charwell Retirement Residences         151,687         1,747,576         1,436,476           Chorus Aviation, Inc.         14,800         48,081         44,844           Chous Pharmaceutical Co., Ltd.         40,700         1,491,051         1,526,776           CME Group Inc. Cl. A         23,681         6,065,837         5,812,808           Cogeco Inc.         3,929         304,232         219,513           Cognizant Technology Solutions Corp. Cl. A         45,880         3,894,513         3,967,688           Collies International Group Inc.         27,976         3,113,688         3,636,808           Compass Group PLC         118,396         3,676,686         4,386,234           Constellation Software Inc.         2,41         3,749,587         6,590,169           Consellation Software Inc.         74,189         441,076         237,065           Converge Technology Solution Corp.         74,189         441,076         237,067           Converge Technology Solution Corp.         74,189         41,076         237,067           DB Sank Corporation         93,378         2,700,225         2,981,641           DBS Group Holdings Limited         42,514         1,099,513         1,053,096           Delate General Corporation         10,078	CGI Inc.	45,657	4,821,481	6,378,283
Chorus Aviation, Inc.         14,800         48,081         48,484           Chugai Pharmaceutical Co, Ltd.         40,700         1,491,051         1,526,776           CME Group Inc. Cl. A         23,681         6,665,837         5,812,808           Cogeco Inc.         3,929         30,432         219,518           Cognizant Technology Solutions Corp. Cl. A         45,880         3,894,513         3,967,688           Colliers International Group Inc.         27,976         3,113,658         3,636,808           Compass Group PLC         118,396         3,676,686         4,386,234           Constellation Software Inc.         2,401         3,749,587         6,590,169           Converge Technology Solution Corp.         74,189         41,076         237,405           Converge Technology Solution Corp.         74,189         47,079,258         2,981,641           DBS Group Holdings Limited         63,556         1,795,373         1,961,705           Death Corporation         9,378         2,700,925         2,981,641           DBS Group Holdings Limited         63,556         1,795,373         1,961,705           Death Schap Solution Corp.         10,72         2,599,729         3,114,724           DNB Sank ASA         42,514         1,099,518 <td>Champion Iron Limited</td> <td>69,000</td> <td>437,970</td> <td>367,770</td>	Champion Iron Limited	69,000	437,970	367,770
Chugai Pharmaceutical Co., Ltd.         40,700         1,491,051         1,526,776           CME Group Inc. Cl. A         23,681         6,065,837         5,812,808           Cogeco Inc.         3,929         304,232         219,513           Cognizant Technology Solutions Corp. Cl. A         45,880         3,894,513         3,967,688           Colliers International Group Inc.         27,976         3,113,658         3,636,880           Compass Group PLC         118,396         3,676,686         4,386,234           Constellation Software Inc.         2,401         3,749,587         6,590,169           Converge Technology Solution Corp.         74,189         441,076         227,405           Danaher Corporation         9,378         2,709,252         2,981,641           DBS Group Holdings Limited         63,556         1,795,373         1,961,705           Deutsche Boerse AG         12,742         2,599,231         2,266,704           Dollar General Corporation         10,078         2,599,131         2,266,704           Dollar ama Inc.         62,039         3,346,701         5,566,139           Dollar companion         42,791         1,801,909         19,91           DVS A/S         6,637         1,610,381         1,846,841	Chartwell Retirement Residences	151,687	1,747,576	1,436,476
CME Group Inc. CI. A         23,681         6,065,837         5,812,808           Cogeco Inc.         3,929         304,232         219,513           Cognizant Technology Solutions Corp. CI. A         45,880         3,894,513         3,676,880           Colliers International Group Inc.         27,976         3,13,658         3,636,880           Compass Group PLC         1818,396         3,749,587         6,590,169           Constellation Software Inc.         2,401         3,749,587         6,590,169           Converge Technology Solution Corp.         74,189         441,076         237,405           Danaher Corporation         9,378         2,700,225         2,981,641           DBS Group Holdings Limited         63,556         1,795,373         1,961,700           Deuts Bank ASA         12,742         2,99,729         3,114,702           Dollar General Corporation         10,078         2,599,729         3,147,702           Dollar General Corporation         10,078         2,599,729         3,147,601           Dollar General Corporation         10,078         2,599,131         2,266,704           Dollar General Corporation         11,800         29,541         1,946,901           Dray & Valley         6,429         1,610,381 <td< td=""><td>Chorus Aviation, Inc.</td><td>14,800</td><td>48,081</td><td>44,844</td></td<>	Chorus Aviation, Inc.	14,800	48,081	44,844
Cogeco Inc.         3,929         304,232         219,513           Cognizant Technology Solutions Corp. Cl. A         45,880         3,894,513         3,967,688           Colliers International Group Inc.         27,976         3,113,658         3,636,880           Comstellation Software Inc.         2,401         3,749,587         6,590,169           Converge Technology Solution Corp.         74,189         441,076         237,405           Danaher Corporation         9,378         2,700,925         2,981,641           DBS Group Holdings Limited         63,556         1,795,373         1,961,705           Deutsche Boerse AG         12,742         2,599,729         3,114,724           DNB Bank ASA         42,514         1,099,518         1,053,096           Dollar General Corporation         10,078         2,599,317         2,266,704           Dollarama Inc.         62,039         3,346,701         5,566,139           Dominion Lending Centres Inc.         11,800         29,819         179,481           DSV A/S         6,637         1,610,381         1,846,481           Dye & Durham Limited         42,497         1,286,099         769,621           Elastic NV         6,481         1,079,907         550,515	Chugai Pharmaceutical Co., Ltd.	40,700	1,491,051	1,526,776
Cognizant Technology Solutions Corp. Cl. A         45,880         3,894,513         3,967,688           Colliers International Group Inc.         27,976         3,113,658         3,636,880           Compass Group PLC         118,396         3,676,686         4,386,234           Constellation Software Inc.         2,401         3,749,587         6,590,169           Converge Technology Solution Corp.         74,189         441,076         237,405           Danaher Corporation         9,378         2,700,925         2,981,641           DBS Group Holdings Limited         35,556         1,795,373         1,961,705           Deutsche Boerse AG         12,742         2,599,729         3,114,724           DNB Bank ASA         42,514         1,099,518         1,053,096           Dollar General Corporation         10,078         2,599,317         2,266,704           Dollar Gentres Inc.         11,800         29,591         2,746,704           Dream Unlimited Corp. Cl. A Sub. Voting         8,700         29,819         179,481           Dys & Durham Limited         42,497         1,286,099         769,621           Elastic NV         6,831         1,516,893         1,887,698           Element Fleet Management, Corp.         33,543         1,516,893	CME Group Inc. Cl. A	23,681	6,065,837	5,812,808
Colliers International Group Inc.         27,976         3,13,658         3,636,880           Compass Group PLC         118,396         3,676,686         4,386,234           Constellation Software Inc.         2,401         3,749,587         6,590,169           Converge Technology Solution Corp.         74,189         441,076         237,405           Danaher Corporation         9,378         2,700,925         2,981,641           DBS Group Holdings Limited         63,556         1,795,373         1,961,705           Deutsche Boerse AG         12,742         2,599,729         3,114,704           DNB Bank ASA         12,742         2,599,731         2,266,704           Dollar General Corporation         10,078         2,599,317         2,266,704           Dollar General Corporation         10,078         2,599,317         2,266,704           Dollar General Corporation         11,800         29,541         24,780           Dream Unlimited Corp. Cl. A Sub. Voting         8,700         29,819         179,481           DSV A/S         6,637         1,610,381         1,846,481           Dye & Durham Limited         42,497         1,286,099         769,621           Element Fleet Management, Corp.         33,543         1,516,893         1,88	Cogeco Inc.	3,929	304,232	219,513
Compass Group PLC         118,396         3,676,686         4,386,234           Constellation Software Inc.         2,401         3,749,587         6,590,169           Converge Technology Solution Corp.         74,189         441,076         237,405           Danaher Corporation         9,378         2,700,925         2,981,641           DBS Group Holdings Limited         63,556         1,795,373         1,961,705           Deutsche Boerse AG         12,742         2,599,729         3,114,724           DNB Bank ASA         42,514         1,099,518         1,053,096           Dollar General Corporation         10,708         2,599,317         2,266,704           Dollar General Corporation         62,039         3,346,701         5,566,139           Dominion Lending Centres Inc.         11,800         29,541         24,780           Dream Unlimited Corp. Cl. A Sub. Voting         8,700         229,819         179,481           DSV A/S         6,637         1,610,381         1,846,481           Dye & Durham Limited         42,497         1,286,099         769,621           Elastic NV         6,481         1,079,097         550,515           Element Fleet Management, Corp.         11,50         332,308         365,125      <	Cognizant Technology Solutions Corp. Cl. A	45,880	3,894,513	3,967,688
Constellation Software Inc.         2,401         3,749,587         6,590,169           Converge Technology Solution Corp.         74,189         441,076         237,405           Danaher Corporation         9,378         2,700,925         2,981,641           DBS Group Holdings Limited         63,556         1,795,373         1,961,705           Deutsche Boerse AG         12,742         2,599,729         3,114,724           DNB Bank ASA         42,514         1,099,518         1,053,096           Dollar General Corporation         10,078         2,599,317         2,266,704           Dollar General Corporation         62,039         3,346,701         5,566,139           Domition Lending Centres Inc.         11,800         29,541         24,780           Dream Unlimited Corp. Cl. A Sub. Voting         8,700         29,819         179,481           DsV A/S         6,637         1,610,381         1,846,481           Dye & Durham Limited         42,497         1,286,099         769,621           Elastic NV         6,481         1,079,907         550,515           Element Fleet Management, Corp.         11,500         332,308         365,125           Endeavour Mining PLC         11,500         332,308         365,125 <tr< td=""><td>Colliers International Group Inc.</td><td>27,976</td><td>3,113,658</td><td>3,636,880</td></tr<>	Colliers International Group Inc.	27,976	3,113,658	3,636,880
Converge Technology Solution Corp.         74,189         441,076         237,405           Danaher Corporation         9,378         2,700,925         2,981,641           DBS Group Holdings Limited         63,556         1,795,373         1,961,705           Deutsche Boerse AG         12,742         2,599,729         3,114,724           DNB Bank ASA         42,514         1,099,518         1,053,096           Dollar General Corporation         10,078         2,599,317         2,266,704           Dollarama Inc.         62,039         3,346,701         5,566,139           Dominon Lending Centres Inc.         11,800         29,541         24,780           Dream Unlimited Corp. Cl. A Sub. Voting         8,700         229,811         1,846,481           Dye & Durham Limited         42,497         1,286,099         769,621           Elastic NV         6,481         1,079,907         550,515           Element Fleet Management, Corp.         93,543         1,516,893         1,887,698           Enbridge Inc.         11,500         332,308         365,125           Enerplus Corporation         13,100         307,477         251,520           Enghouse Systems Limited         35,343         1,341,017         1,137,691	Compass Group PLC	118,396	3,676,686	4,386,234
Danaher Corporation         9,378         2,700,925         2,981,641           DBS Group Holdings Limited         63,556         1,795,373         1,961,705           Deutsche Boerse AG         12,742         2,599,729         3,114,724           DNB Bank ASA         42,514         1,099,518         1,053,096           Dollar General Corporation         10,078         2,599,317         2,266,704           Dollarama Inc.         62,039         3,346,701         5,566,139           Dominion Lending Centres Inc.         11,800         29,941         24,780           Dream Unlimited Corp. Cl. A Sub. Voting         8,700         29,819         179,481           DSV A/S         6,637         1,610,381         1,846,481           Dye & Durham Limited         42,497         1,286,099         769,621           Elastic NV         6,481         1,079,907         550,515           Element Fleet Management, Corp.         93,543         1,516,893         1,887,698           Enbridge Inc.         164,441         7,62,275         8,097,075           Endeavour Mining PLC         11,500         332,308         365,125           Enerplus Corporation         31,00         307,477         251,520           Enghouse Systems Limit	Constellation Software Inc.	2,401	3,749,587	6,590,169
DBS Group Holdings Limited         63,556         1,795,373         1,961,705           Deutsche Boerse AG         12,742         2,599,729         3,114,724           DNB Bank ASA         42,514         1,099,518         1,053,096           Dollar General Corporation         10,078         2,599,317         2,266,704           Dollarama Inc.         62,039         3,346,701         5,566,139           Dominion Lending Centres Inc.         11,800         29,541         24,780           Dream Unlimited Corp. Cl. A Sub. Voting         8,700         229,819         179,481           DSV A/S         6,637         1,610,381         1,846,481           Dye & Durham Limited         42,497         1,286,099         769,621           Elastic NV         6,481         1,079,907         550,515           Element Fleet Management, Corp.         93,543         1,516,893         1,887,698           Enbridge Inc.         164,441         7,762,275         8,097,075           Endeavour Mining PLC         11,500         332,308         365,125           Enerplus Corporation         13,100         307,477         251,520           Enghouse Systems Limited         35,343         1,347,017         1,137,691           Epiroc AB Ser	Converge Technology Solution Corp.	74,189	441,076	237,405
Deutsche Boerse AG         12,742         2,599,729         3,114,724           DNB Bank ASA         42,514         1,099,518         1,053,096           Dollar General Corporation         10,078         2,599,317         2,266,704           Dollarama Inc.         62,039         3,346,701         5,566,139           Dominion Lending Centres Inc.         11,800         29,541         24,780           Dream Unlimited Corp. Cl. A Sub. Voting         8,700         229,819         179,481           DSV A/S         6,637         1,610,381         1,846,481           Dye & Durham Limited         42,497         1,286,099         769,621           Elastic NV         6,481         1,079,907         550,515           Element Fleet Management, Corp.         93,543         1,516,893         1,887,698           Enbridge Inc.         164,441         7,762,275         8,097,075           Endeavour Mining PLC         11,500         332,308         365,125           Enerplus Corporation         13,100         307,477         251,520           Enghouse Systems Limited         35,343         1,347,017         1,137,691           Epiroc AB Series A         51,979         1,416,339         1,301,802           EQ Inc.	Danaher Corporation	9,378	2,700,925	2,981,641
DNB Bank ASA         42,514         1,099,518         1,053,096           Dollar General Corporation         10,078         2,599,317         2,266,704           Dollar General Corporation         62,039         3,346,701         5,566,139           Dominion Lending Centres Inc.         11,800         29,541         24,780           Dream Unlimited Corp. Cl. A Sub. Voting         8,700         229,819         179,481           DSV A/S         6,637         1,610,381         1,846,481           Dye & Durham Limited         42,497         1,286,099         769,621           Elastic NV         6,481         1,079,907         550,515           Element Fleet Management, Corp.         93,543         1,516,893         1,887,698           Enbridge Inc.         164,441         7,762,275         8,097,075           Endeavour Mining PLC         11,500         332,308         365,125           Engrous Systems Limited         35,343         1,347,017         1,137,691           Epiroc AB Series A         51,979         1,416,339         1,301,802           EQ Inc.         6,258         202,919         438,060           Equinor ASA         47,024         2,244,540         1,811,348	DBS Group Holdings Limited	63,556	1,795,373	1,961,705
Dollar General Corporation         10,078         2,599,317         2,266,704           Dollarama Inc.         62,039         3,346,701         5,566,139           Dominion Lending Centres Inc.         11,800         29,541         24,780           Dream Unlimited Corp. Cl. A Sub. Voting         8,700         229,819         179,481           DSV A/S         6,637         1,610,381         1,846,481           Dye & Durham Limited         42,497         1,286,099         769,621           Elastic NV         6,481         1,079,907         550,515           Element Fleet Management, Corp.         93,543         1,516,893         1,887,698           Enbridge Inc.         164,441         7,762,275         8,097,075           Endeavour Mining PLC         11,500         332,308         365,125           Enerplus Corporation         13,100         307,477         251,520           Enghouse Systems Limited         35,343         1,347,017         1,137,691           Epiroc AB Series A         51,979         1,416,339         1,301,802           EQB Inc.         6,258         202,919         438,060           Equinor ASA         47,024         2,244,540         1,811,348	Deutsche Boerse AG	12,742	2,599,729	3,114,724
Dollarama Inc.         62,039         3,346,701         5,566,139           Dominion Lending Centres Inc.         11,800         29,541         24,780           Dream Unlimited Corp. Cl. A Sub. Voting         8,700         229,819         179,481           DSV A/S         6,637         1,610,381         1,846,481           Dye & Durham Limited         42,497         1,286,099         769,621           Elastic NV         6,481         1,079,907         550,515           Element Fleet Management, Corp.         93,543         1,516,893         1,887,698           Enbridge Inc.         164,441         7,762,275         8,097,075           Endeavour Mining PLC         11,500         332,308         365,125           Enerplus Corporation         13,100         307,477         251,520           Enghouse Systems Limited         35,343         1,347,017         1,137,691           Epiroc AB Series A         51,979         1,416,339         1,301,802           EQ Inc.         6,258         202,919         438,060           Equinor ASA         47,024         2,244,540         1,811,348	DNB Bank ASA	42,514	1,099,518	1,053,096
Dominion Lending Centres Inc.         11,800         29,541         24,780           Dream Unlimited Corp. Cl. A Sub. Voting         8,700         229,819         179,481           DSV A/S         6,637         1,610,381         1,846,481           Dye & Durham Limited         42,497         1,286,099         769,621           Elastic NV         6,481         1,079,907         550,515           Element Fleet Management, Corp.         93,543         1,516,893         1,887,698           Enbridge Inc.         11,500         332,308         365,125           Enerplus Corporation         13,100         307,477         251,520           Enghouse Systems Limited         35,343         1,347,017         1,137,691           Epiroc AB Series A         51,979         1,416,339         1,301,802           EQB Inc.         6,258         202,919         438,060           Equinor ASA         47,024         2,244,540         1,811,348	Dollar General Corporation	10,078	2,599,317	2,266,704
Dream Unlimited Corp. Cl. A Sub. Voting         8,700         229,819         179,481           DSV A/S         6,637         1,610,381         1,846,481           Dye & Durham Limited         42,497         1,286,099         769,621           Elastic NV         6,481         1,079,907         550,515           Element Fleet Management, Corp.         93,543         1,516,893         1,887,698           Enbridge Inc.         164,441         7,762,275         8,097,075           Endeavour Mining PLC         11,500         332,308         365,125           Enerplus Corporation         13,100         307,477         251,520           Enghouse Systems Limited         35,343         1,347,017         1,137,691           Epiroc AB Series A         51,979         1,416,339         1,301,802           EQB Inc.         6,258         202,919         438,060           Equinor ASA         47,024         2,244,540         1,811,348	Dollarama Inc.	62,039	3,346,701	5,566,139
DSV A/S         6,637         1,610,381         1,846,481           Dye & Durham Limited         42,497         1,286,099         769,621           Elastic NV         6,481         1,079,907         550,515           Element Fleet Management, Corp.         93,543         1,516,893         1,887,698           Enbridge Inc.         164,441         7,762,275         8,097,075           Endeavour Mining PLC         11,500         332,308         365,125           Enerplus Corporation         13,100         307,477         251,520           Enghouse Systems Limited         35,343         1,347,017         1,137,691           Epiroc AB Series A         51,979         1,416,339         1,301,802           EQB Inc.         6,258         202,919         438,060           Equinor ASA         47,024         2,244,540         1,811,348	Dominion Lending Centres Inc.	11,800	29,541	24,780
Dye & Durham Limited       42,497       1,286,099       769,621         Elastic NV       6,481       1,079,907       550,515         Element Fleet Management, Corp.       93,543       1,516,893       1,887,698         Enbridge Inc.       164,441       7,762,275       8,097,075         Endeavour Mining PLC       11,500       332,308       365,125         Enerplus Corporation       13,100       307,477       251,520         Enghouse Systems Limited       35,343       1,347,017       1,137,691         Epiroc AB Series A       51,979       1,416,339       1,301,802         EQB Inc.       6,258       202,919       438,060         Equinor ASA       47,024       2,244,540       1,811,348	Dream Unlimited Corp. Cl. A Sub. Voting	8,700	229,819	179,481
Elastic NV       6,481       1,079,907       550,515         Element Fleet Management, Corp.       93,543       1,516,893       1,887,698         Enbridge Inc.       164,441       7,762,275       8,097,075         Endeavour Mining PLC       11,500       332,308       365,125         Enerplus Corporation       13,100       307,477       251,520         Enghouse Systems Limited       35,343       1,347,017       1,137,691         Epiroc AB Series A       51,979       1,416,339       1,301,802         EQB Inc.       6,258       202,919       438,060         Equinor ASA       47,024       2,244,540       1,811,348	DSV A/S	6,637	1,610,381	1,846,481
Element Fleet Management, Corp.       93,543       1,516,893       1,887,698         Enbridge Inc.       164,441       7,762,275       8,097,075         Endeavour Mining PLC       11,500       332,308       365,125         Enerplus Corporation       13,100       307,477       251,520         Enghouse Systems Limited       35,343       1,347,017       1,137,691         Epiroc AB Series A       51,979       1,416,339       1,301,802         EQB Inc.       6,258       202,919       438,060         Equinor ASA       47,024       2,244,540       1,811,348	Dye & Durham Limited	42,497	1,286,099	769,621
Enbridge Inc.         164,441         7,762,275         8,097,075           Endeavour Mining PLC         11,500         332,308         365,125           Enerplus Corporation         13,100         307,477         251,520           Enghouse Systems Limited         35,343         1,347,017         1,137,691           Epiroc AB Series A         51,979         1,416,339         1,301,802           EQB Inc.         6,258         202,919         438,060           Equinor ASA         47,024         2,244,540         1,811,348	Elastic NV	6,481	1,079,907	550,515
Endeavour Mining PLC       11,500       332,308       365,125         Enerplus Corporation       13,100       307,477       251,520         Enghouse Systems Limited       35,343       1,347,017       1,137,691         Epiroc AB Series A       51,979       1,416,339       1,301,802         EQB Inc.       6,258       202,919       438,060         Equinor ASA       47,024       2,244,540       1,811,348	Element Fleet Management, Corp.	93,543	1,516,893	1,887,698
Enerplus Corporation         13,100         307,477         251,520           Enghouse Systems Limited         35,343         1,347,017         1,137,691           Epiroc AB Series A         51,979         1,416,339         1,301,802           EQB Inc.         6,258         202,919         438,060           Equinor ASA         47,024         2,244,540         1,811,348	Enbridge Inc.	164,441	7,762,275	8,097,075
Enghouse Systems Limited       35,343       1,347,017       1,137,691         Epiroc AB Series A       51,979       1,416,339       1,301,802         EQB Inc.       6,258       202,919       438,060         Equinor ASA       47,024       2,244,540       1,811,348	Endeavour Mining PLC	11,500	332,308	365,125
Epiroc AB Series A         51,979         1,416,339         1,301,802           EQB Inc.         6,258         202,919         438,060           Equinor ASA         47,024         2,244,540         1,811,348	Enerplus Corporation	13,100	307,477	251,520
EQB Inc.       6,258       202,919       438,060         Equinor ASA       47,024       2,244,540       1,811,348	Enghouse Systems Limited	35,343	1,347,017	1,137,691
Equinor ASA 47,024 2,244,540 1,811,348	Epiroc AB Series A	51,979	1,416,339	1,301,802
	EQB Inc.	6,258	202,919	438,060
Eurofins Scientific SE 20,740 2,632,082 1,743,699	Equinor ASA	47,024	2,244,540	1,811,348
	Eurofins Scientific SE	20,740	2,632,082	1,743,699

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Exro Technologies Inc.	37,400	84,150	80,410
Fairfax India Holdings Corporation	34,243	609,294	635,541
Ferguson PLC	10,115	1,901,163	2,111,908
Filo Corp.	1,800	40,590	46,458
FinecoBank Banca Fineco SPA	106,613	2,186,641	1,897,942
Finning International Inc.	39,323	1,154,838	1,602,412
First National Financial Corporation	2,873	96,541	109,088
Fortis Inc.	120,998	6,413,633	6,907,776
Freehold Royalties, Ltd.	40,900	657,863	549,696
Frontier Lithium Inc.	34,900	80,696	65,263
FTI Consulting, Inc. Cl. A	8,967	1,668,780	2,259,392
FUCHS PETROLUB SE	6,091	301,334	258,425
GDI Integrated Facility Services Inc.	5,257	119,640	219,322
Genmab AS	3,606	1,841,247	1,806,226
Gildan Activewear Inc.	130,675	5,005,339	5,581,129
goeasy Ltd.	2,967	503,188	328,091
HDFC Bank Limited ADR	32,167	2,487,030	2,970,142
HLS Therapeutics Inc.	12,430	222,025	71,597
Hudbay Minerals Inc.	51,000	372,953	323,850
Hydro One Limited	37,354	1,097,103	1,413,849
iA Financial Corporation Inc.	16,595	1,105,994	1,497,699
IMCD NV	7,728	1,738,800	1,471,266
Innergex Renewable Energy Inc.	5,000	69,892	61,700
Intact Financial Corporation	24,758	3,516,200	5,064,001
Intercontinental Exchange, Inc.	23,974	3,091,445	3,591,371
International Petroleum Corporation	18,032	213,437	195,647
Intuit Inc.	3,010	1,259,241	1,827,031
Jamieson Wellness Inc.	13,729	435,020	412,007
Japan Exchange Group, Inc.	55,000	1,340,505	1,266,406
Johnson & Johnson	26,248	5,027,937	5,755,468
JPMorgan Chase & Co.	17,490	3,063,678	3,369,827
K92 Mining Inc.	54,600	442,999	313,950
Karora Resources Inc.	39,900	183,276	161,595
Kaspi.kz Joint Stock Company GDR Reg S	6,374	666,317	672,139
KDDI Corporation	74,800	3,175,647	3,055,936
kneat.com, inc.	82,300	230,223	243,608
Koninklijke Ahold Delhaize NV	72,950	2,775,343	3,296,497
LG H&H Co., Ltd. Preferred	199	151,826	37,514
Linde Public Limited Company	7,287	2,326,489	3,678,738
Loblaw Companies Limited	24,929	1,680,762	3,023,389
Lumine Group Inc.	4,000	69,006	72,680
LVMH Moet Hennessy Louis Vuitton SE	3,119	2,417,221	3,891,030
Mainstreet Equity Corp.	4,309	197,772	572,020
Major Drilling Group International Inc.	47,100	476,700	430,494
Manulife Financial Corporation	235,064	5,686,611	5,886,003
Marathon Gold Corporation	37,000	44,898	29,970
Marsh & McLennan Companies, Inc.	40,549	6,024,861	10,103,148
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Issuer/Description	Shares/Units/Par Value	Cost	<b>Carrying Value</b>
Martin Marietta Materials, Inc.	7,073	3,224,928	4,326,015
MasterCard Incorporated Cl. A	7,477	2,823,485	3,895,698
McCormick & Company, Incorporated	22,291	2,496,537	2,575,902
mdf commerce inc.	13,900	50,833	48,511
MEG Energy Corp.	27,800	517,079	583,800
Microsoft Corporation	24,194	5,414,629	10,914,648
MonotaRO Co., Ltd.	18,400	486,294	307,955
MTY Food Group Inc.	6,099	341,572	369,538
National Bank of Canada	42,700	2,995,911	4,214,490
Neo Performance Materials Inc.	36,970	432,490	303,154
NetEase, Inc.	58,900	1,314,831	1,519,530
NexGen Energy Ltd.	25,400	146,324	158,750
NGEx Minerals Ltd.	5,500	30,118	39,820
NIKE, Inc. Cl. B	13,944	1,883,583	2,038,789
Nomura Research Institute, Ltd.	48,800	1,835,607	1,774,628
North American Construction Group, Ltd.	29,159	402,885	739,181
Novo Nordisk A/S Cl. B	17,881	2,381,236	3,816,579
Nutrien Ltd.	61,594	5,578,507	4,817,267
Nuvei Corporation Sub. Voting	20,769	1,502,356	812,483
OceanaGold Corporation	208,600	550,256	544,446
Open Text Corporation	98,471	5,050,274	5,425,752
Parex Resources Inc.	19,368	471,049	514,414
Park Lawn Corporation	23,000	594,439	559,590
Parkland Corporation	78,500	2,843,300	2,590,500
Pason Systems Inc.	23,356	247,220	268,360
Paychex, Inc.	32,153	3,810,069	4,765,068
Pembina Pipeline Corporation	102,325	3,008,523	4,261,836
PepsiCo, Inc.	10,957	2,096,813	2,688,521
Pet Valu Holdings Ltd.	47,039	1,641,497	1,429,986
Polaris Renewable Energy Inc.	14,000	208,255	199,500
Pollard Banknote Limited	4,391	194,858	113,288
Postmedia Network Canada Corp.	2,428	0	4,443
Prime Mining Corp.	23,600	42,442	42,244
RB Global, Inc.	50,620	3,782,774	4,024,290
Recordati Industria Chimica e Farmaceutica SPA	38,542	2,401,345	2,437,534
RELX PLC	116,989	3,908,038	5,158,809
Restaurant Brands International Inc.	39,436	3,041,243	4,050,472
Rheinmetall AG	5,781	1,341,479	2,095,892
Richards Packaging Income Fund	6,319	252,974	208,527
Richelieu Hardware, Ltd.	22,883	603,495	958,798
Roche Holding AG Non-Voting	7,575	3,236,822	3,066,384
Royal Bank of Canada	99,637	10,249,433	12,606,073
Ryan Specialty Group Holdings, Inc. Cl. A	20,175	649,132	1,199,767
S&P Global Inc.	5,445	1,980,549	2,891,725
Sampo OYJ Series A	40,826	2,437,080	2,426,769
Samsung Electronics Co., Ltd.			
Samsang Licensines Col, Ltai	33,293	2,806,727	2,416,707

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Saputo Inc.	216,818	7,447,877	6,435,158
Sartorius Stedim Biotech SA	4,446	1,884,771	1,469,853
Savaria Corporation	7,146	97,898	120,767
ShawCor, Ltd.	34,989	534,420	670,389
Shell PLC ADR	31,889	2,367,392	2,550,750
SimCorp A/S	14,182	1,894,621	1,990,685
Sleep Country Canada Holdings Inc.	19,716	510,484	566,046
SNC-Lavalin Group Inc. Cl. A	90,240	2,557,785	3,135,840
Softchoice Corporation	44,898	912,237	812,205
Solaris Resources Inc.	32,300	210,663	191,216
Southern Copper Corporation	18,624	1,854,399	1,769,980
Spin Master Corp. Sub. Voting	33,296	1,085,394	1,167,025
SS&C Technologies Holdings, Inc.	22,400	2,242,689	1,798,269
Stantec Inc.	32,050	1,207,839	2,772,005
State Street Corporation	25,930	2,679,767	2,513,789
Stella-Jones Inc.	6,492	261,537	442,884
StorageVault Canada Inc.	24,919	84,007	145,776
Sun Life Financial Inc.	74,275	4,402,089	5,129,432
Suncor Energy Inc.	205,552	6,219,093	7,987,751
Sundrug Co., Ltd.	16,600	671,672	650,452
Svenska Handelsbanken AB Series A	87,159	1,142,554	967,146
Taiwan Semiconductor Manufacturing Company Limited	188,310	4,985,351	4,613,690
TC Energy Corporation	134,064	8,216,948	7,177,787
TCS Group Holding PLC GDR	2,525	302,539	10,671
Tecsys Inc.	2,700	68,647	75,222
Teleperformance SE	7,512	2,595,646	1,666,330
TELUS Corporation	82,935	2,033,183	2,138,064
TELUS International (Cda) Inc.	36,285	1,181,084	728,966
Tencent Holdings Limited	27,340	1,867,860	1,532,684
TerraVest Industries Inc.	10,679	172,970	309,691
Texas Instruments Incorporated	8,087	1,494,331	1,928,600
Thales SA	15,762	2,551,753	3,126,107
The Bank of Nova Scotia	126,146	8,625,514	8,360,957
The Descartes Systems Group Inc.	8,892	914,656	943,619
The Hershey Company	6,474	1,324,780	2,141,535
The Procter & Gamble Company	33,674	5,522,324	6,769,066
The Sherwin-Williams Company	10,801	3,247,462	3,799,226
The Southern Company	20,429	1,699,041	1,901,198
The Toronto-Dominion Bank	144,574	9,737,815	11,870,971
The Weir Group PLC	57,399	1,404,206	1,695,767
Thomson Reuters Corporation	20,495	2,194,387	3,665,736
TMX Group Limited	131,009	3,046,543	3,905,378
Topdanmark A/S	22,786	1,497,964	1,482,856
Topicus.com, Inc. Sub. Voting	862	68,197	93,656
Toromont Industries Ltd.	7,918	331,688	861,716
Tradeweb Markets Inc. Cl. A	15,628	1,341,697	1,417,755
TransAlta Corporation	58,900	755,323	730,360

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Trisura Group, Ltd.	39,837	1,677,663	1,496,676
Tsuruha Holdings, Inc.	20,200	2,510,771	1,985,275
Uni-Select Inc.	14,092	599,425	663,029
UnitedHealth Group Incorporated	9,457	4,515,175	6,021,535
Verisk Analytics, Inc. Cl. A	28,917	6,165,118	8,658,711
Verizon Communications Inc.	80,935	4,974,714	3,987,461
Visa Inc. Cl. A	28,199	6,830,037	8,871,451
Wajax Corporation	1,927	45,541	48,059
Warner Music Group Corp. Cl. A	18,580	905,090	642,175
Waste Connections, Inc.	12,016	1,999,815	2,274,989
Waters Corporation	14,854	4,791,547	5,244,931
Willis Towers Watson PLC	7,697	2,099,665	2,401,299
Winpak, Ltd.	11,006	469,627	453,557
Wolters Kluwer NV	32,165	3,618,922	5,407,564
		528,044,121	618,529,150
Mutual Funds: (41.56%)			
BlackRock CDN US Equity Index Fund Cl. D	2,421,020	\$ 44,296,013	\$ 102,468,721
BMO Government Bond Index ETF	941,018	44,091,298	42,129,376
BMO MSCI EAFE Index ETF	4,191,801	72,228,147	85,345,068
BMO S&P 500 Index ETF	90,128	5,010,442	5,808,749
BMO S&P US Mid Cap Index ETF	1,022,163	35,945,702	38,116,458
iShares Core S&P Small-Cap ETF	338,592	17,159,009	44,697,983
Mawer Canadian Equity Fund Series O	742,506	33,579,434	59,042,514
Mawer Global Small Cap Fund Series O	6,498,960	85,575,115	88,582,773
Mawer International Equity Fund Series O	2,010,421	95,237,928	123,848,546
Mawer New Canada Fund Series O	565,230	31,138,909	47,239,706
Sprott Physical Uranium Trust	6,800	101,602	113,696
		464,363,599	637,393,590
Private Equities: (0.21%)			
Flagship Communities Real Estate Investment Trust	6,400	\$ 147,501	\$ 137,856
KMC Mining	912,010	877,776	168,218
TriWest Capital Partners Private Equity Fund III	1,327,011	2,921,612	529,638
TriWest Capital Partners Private Equity Fund IV	2,123,099	 2,270,829	2,401,700
		6,217,718	3,237,412
Real Estate Investment Trust (REITs): (0.49%)			
Allied Properties Real Estate Investment Trust	64,825	\$ 2,389,821	\$ 1,407,999
Boardwalk Real Estate Investment Trust	31,350	1,463,898	1,949,656
Choice Properties Real Estate Investment Trust	13,226	187,403	179,477
Crombie Real Estate Investment Trust	25,100	408,630	343,368
Granite Real Estate Investment Trust	38,052	2,972,111	2,982,516
InterRent Real Estate Investment Trust	30,000	382,473	384,600
Minto Apartment Real Estate Investment Trust	17,900	270,768	268,858
		8,075,104	7,516,474

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Fixed Income: (14.45%)			
Access Justice Durham Ltd. 5.02% Aug 31/39	3,280,762	\$ 3,360,911	\$ 3,262,860
Air Canada 4.00% Jul 01/25*	358,000	520,505	657,457
Air Canada 4.63% Aug 15/29	7,725,000	7,230,021	6,996,747
AMC Entertainment Holdings, Inc. 7.50% Feb 15/29*	1,104,000	1,192,955	1,030,031
American Airlines Inc. / AAdvantage Loyalty IP Ltd. 5.50% Apr 20/26*	198,000	261,997	258,971
American Airlines Inc. / AAdvantage Loyalty IP Ltd. 5.75% Apr 20/29*	221,000	279,659	284,578
AT&T Inc. 4.85% May 25/47	632,000	680,538	565,701
Avis Budget Car Rental, LLC 5.75% Jul 15/27	689,000	872,839	864,241
Avis Budget Car Rental, LLC 4.75% Apr 01/28*	506,000	641,431	617,649
Bank of America Corporation 5.88% Sep 15/27	11,873,000	11,663,591	11,625,092
BCE Inc. Residual Strip 0.00% Feb 26/37	454,196	209,549	206,146
Bell Canada Inc. 3.35% Mar 12/25	92,000	89,968	88,859
Bell Canada Inc. 3.55% Mar 02/26	57,000	55,352	54,505
Bell Canada Inc. 2.90% Aug 12/26	700,000	657,146	654,909
Black Press Group Ltd. 0.01% Mar 29/2024	203,261	203,262	194,720
Blue Water Bridge Authority 6.41% Jul 09/27	43,611	50,221	44,183
Bombardier Inc. 7.50% Mar 15/25*	23,000	22,013	30,557
Bombardier Inc. 7.35% Dec 22/26	19,000	18,715	18,669
Bombardier Inc. 7.88% Apr 15/27*	402,000	519,474	531,885
Bombardier Inc. 7.45% May 01/34*	720,000	869,616	1,089,739
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 4.83%			
Jan 01/27	682,214	681,232	678,094
Canada Housing Trust No. 1 5.12% Mar 15/26	400,000	400,653	401,439
Cineplex Inc. 7.50% Feb 26/26	351,000	344,675	343,103
Cogeco Communications Inc. 2.99% Sep 22/31	3,353,000	2,859,566	2,827,831
Cogeco Communications Inc. 5.30% Feb 16/33	782,000	778,987	773,828
Corus Entertainment Inc. 6.00% Feb 28/30	385,000	385,000	271,906
Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% Oct 20/28*	246,000	338,275	316,404
Embraer Netherlands Finance BV 5.40% Feb 01/27*	33,000	37,516	41,973
Enbridge Gas Inc. 3.51% Nov 29/47	2,855,000	2,320,466	2,364,156
Enbridge Inc. 5.70% Nov 09/27	417,000	416,837	424,897
Enbridge Inc. 4.24% Aug 27/42	1,183,000	997,884	1,002,756
Enbridge Inc. 4.57% Mar 11/44	3,464,000	3,264,485	3,052,823
Enbridge Inc. 4.10% Sep 21/51	3,350,000	2,602,557	2,675,348
Equitable Bank Canadian Mortgage Pools 1.70% Aug 01/24	114,904	115,015	110,977
First National Financial GP Corporation Canadian Mortgage Pools 2.39% Jul 01/23	1,013,453	1,003,136	1,011,558
First National Financial GP Corporation Canadian Mortgage Pools 1.82% Feb 01/25	160,357	160,738	152,795
First National Financial GP Corporation Canadian Mortgage Pools 4.84% Feb 01/27	453,660	452,875	450,892
Ford Credit Canada Company 8.48% Mar 21/24	1,477,000	1,485,926	1,501,400
Ford Credit Canada Company 7.38% May 12/26	2,069,000	2,071,253	2,076,658
Gannett Holdings LLC 6.00% Nov 01/26*	181,000	227,183	202,226
General Electric Company 5.71% May 05/26*	739,000	874,172	978,697
General Electric Company 5.80% Aug 15/36*	112,000	120,238	129,561
Government of Canada 4.37% Apr 01/24	4,820,000	4,650,359	4,658,258

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Government of Canada 1.00% Jun 01/27	6,844,000	6,324,089	6,181,018
Government of Canada 1.50% Dec 01/31	4,040,000	3,573,969	3,503,347
Government of Canada 1.75% Dec 01/53	1,832,000	1,341,885	1,352,128
Government of Canada Real Return Bond 4.25% Dec 01/26	3,954,730	4,313,267	4,261,835
Greater Toronto Airports Authority 6.45% Dec 03/27	38,000	49,522	40,508
Greater Toronto Airports Authority 6.45% Jul 30/29	31,770	39,001	32,906
Greater Toronto Airports Authority 5.30% Feb 25/41	1,600,000	1,721,456	1,742,147
Great-West Lifeco Inc. 3.60% Dec 31/81	5,599,000	4,513,249	4,138,656
Heathrow Funding Limited 3.40% Mar 08/30	125,000	130,834	115,583
Heathrow Funding Limited 3.66% Jan 13/33	600,000	626,920	539,264
Honda Canada Finance Inc. 5.15% Feb 26/24	3,931,000	3,921,151	3,926,626
Honda Canada Finance Inc. 5.57% Sep 27/24	658,000	657,757	655,658
Honda Canada Finance Inc. 1.71% Sep 28/26	1,029,000	925,686	925,330
Hydro One Inc. 4.59% Oct 09/43	1,500,000	1,447,335	1,492,782
IG Investment Management Ltd. Canadian Mortgage Pools 1.49% May 01/27	1,365,252	1,243,144	1,249,301
InPower BC General Partnership 4.47% Mar 31/33	603,037	585,531	577,584
Kruger Packaging Holdings LP 6.00% Jun 01/26	20,000	20,050	19,153
LATAM Airlines Group SA 13.38% Oct 15/29*	1,635,000	2,253,999	2,346,108
Laurentian Bank of Canada Canadian Mortgage Pools 1.50% Aug	1,053,000	2,233,999	2,340,100
01/24	77,902	77,662	75,055
Lloyds Banking Group PLC 3.50% Feb 03/25	1,000,000	960,770	957,408
Loblaw Companies Limited 6.50% Jan 22/29	1,274,000	1,415,993	1,354,546
Loblaw Companies Limited 2.28% May 07/30	1,025,000	870,971	871,953
Loblaw Companies Limited 6.54% Feb 17/33	1,020,000	1,112,471	1,119,035
Loblaw Companies Limited 6.15% Jan 29/35	350,000	382,477	378,096
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/28	755,000	654,971	576,691
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28	74,000	62,608	55,160
Manulife Financial Corporation 3.38% Jun 19/81	7,129,000	5,946,175	5,245,540
Manulife Financial Corporation 4.10% Mar 19/82	2,942,000	2,517,317	2,151,865
Merrill Lynch Canada Inc. Canadian Mortgage Pools 4.85% Apr 01/27	162,553	162,121	161,641
Metro Inc. 4.66% Feb 07/33	603,000	605,072	591,261
Metropolitan Life Global Funding I 3.26% Apr 01/25	2,265,000	2,178,351	2,175,238
Metropolitan Life Global Funding I 5.84% Jun 15/26	2,540,000	2,544,500	2,545,410
Metropolitan Life Global Funding I 1.95% Mar 20/28	4,727,000	4,210,000	4,112,087
Metropolitan Life Global Funding I 2.45% Jan 12/29	791,000	788,777	690,892
Morgan Stanley 5.67% Mar 21/25	584,000	577,818	579,608
Natwest Group PLC 7.47% Nov 10/26*	442,000	607,374	599,106
NAV Canada 0.94% Feb 09/26	725,000	721,133	656,153
NAV Canada 7.56% Mar 01/27	40,400	47,685	41,735
NAV Canada 3.53% Feb 23/46	600,000	518,562	519,052
NAV Canada 2.92% Sep 29/51	3,545,000	2,731,906	2,680,275
Navient Corporation 5.63% Aug 01/33*	46,000	51,265	45,889
Nestle Holdings, Inc. 2.19% Jan 26/29	10,382,000	9,412,742	9,158,551
New York Life Global Funding 5.69% Jun 30/26	1,199,000	1,199,000	1,202,693
New York Life Global Funding 2.00% Apr 17/28	4,320,000	3,888,590	3,798,047
North Battleford Power LP Series A 4.96% Dec 31/32	53,294	64,049	52,402

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Pacific Life Global Funding II 5.42% Feb 01/27	2,550,000	2,531,825	2,526,642
Pembina Pipeline Corporation 4.75% Mar 26/48	2,529,000	2,433,222	2,220,999
Pembina Pipeline Corporation 4.67% May 28/50	1,362,000	1,166,378	1,176,320
Peoples Trust Company Canadian Mortgage Pools 4.97% Aug 01/24	343	341	342
Postmedia Network Inc. 8.25% Feb 17/27	74,962	74,962	65,311
RBC Dominion Securities Canadian Mortgage Pools 0.60% Oct 01/25	304,065	303,476	280,314
Rogers Communications Inc. 6.75% Nov 09/39	1,284,000	1,520,020	1,422,411
Royal Bank of Canada 4.11% Dec 22/26	1,006,000	1,006,000	984,539
Royal Bank of Canada 4.20% Feb 24/27	310,000	310,000	232,698
Royal Bank of Canada 4.64% Jan 17/28	9,654,000	9,592,443	9,449,877
Royal Bank of Canada 4.00% Feb 24/81	680,000	686,500	602,079
Royal Bank of Canada 3.65% Nov 24/81	200,000	198,550	146,790
Scotia Capital Canadian Mortgage Pools 5.11% Jun 01/27	529,787	528,309	528,415
Scotia Capital Inc. Canadian Mortgage Pools 2.05% Feb 01/24	460,446	452,429	455,280
Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24	2,332,928	2,255,952	2,252,062
Scotia Capital Inc. Canadian Mortgage Pools 1.25% Mar 01/25	767,712	730,197	727,328
Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/26	1,317,614	1,219,125	1,201,577
Scotia Capital Inc. Canadian Mortgage Pools 4.86% Dec 01/26	358,130	357,729	356,291
Scotia Capital Inc. Canadian Mortgage Pools 4.87% Apr 01/27	211,945	211,587	210,789
SNC-Lavalin Group Inc. 3.80% Aug 19/24	205,000	205,000	198,789
SNC-Lavalin Group Inc. 7.00% Jun 12/26	408,000	411,264	415,140
Sobeys Inc. 6.06% Oct 29/35	35,000	42,443	36,116
Sobeys Inc. 5.79% Oct 06/36	620,000	664,628	624,282
Sobeys Inc. 6.64% Jun 07/40	135,000	162,826	148,660
Spirit AeroSystems, Inc. 7.50% Apr 15/25*	739,000	1,018,997	968,445
Spirit AeroSystems, Inc. 3.85% Jun 15/26*	50,000	65,839	61,649
Spirit AeroSystems, Inc. 4.60% Jun 15/28*	792,000	907,564	881,041
Spirit AeroSystems, Inc. 9.38% Nov 30/29*	1,528,000	2,160,546	2,169,756
Spy Hill Power LP Series A 4.14% Mar 31/36	113,603	108,435	106,439
Strait Crossing Development Inc. 6.17% Sep 15/31	229,909	257,053	220,484
Sun Life Assurance Company 6.30% May 15/28	415,000	545,700	429,842
Sun Life Financial Inc. 3.60% Jun 30/81	4,210,000	3,496,385	3,138,397
Suncor Energy Inc. 3.95% Mar 04/51	4,445,000	3,587,371	3,531,520
The Bank of Nova Scotia 5.22% Aug 04/26	486,000	486,000	479,561
The Bank of Nova Scotia 3.70% Jul 27/81	2,272,000	1,847,034	1,643,875
The Boeing Company 3.10% May 01/26*	13,000	16,883	16,184
The Empire Life Insurance Company 3.63% Apr 17/81	35,000	35,000	27,009
The Goldman Sachs Group, Inc. 5.41% Apr 29/25	4,747,000	4,717,310	4,776,004
The Hertz Corporation 5.00% Dec 01/29*	1,564,000	1,767,591	1,715,038
The Hertz Corporation Escrow 6.25% Oct 15/22*	113,000	-	5,239
The Hertz Corporation Escrow 5.50% Oct 15/24*	386,000	-	20,454
The Hertz Corporation Escrow 7.13% Aug 01/26*	75,000	-	7,949
The Hertz Corporation Escrow 6.00% Jan 15/28*	956,000	-	113,982
The Toronto-Dominion Bank 5.42% Jun 08/27	2,198,000	2,198,000	2,200,132
The Toronto-Dominion Bank 4.48% Jan 18/28	8,835,000	8,763,816	8,591,703
The Toronto-Dominion Bank 4.68% Jan 08/29	265,000	266,935	260,013
The Toronto-Dominion Bank 3.60% Oct 31/81	3,751,000	3,124,255	2,759,766
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Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
The Toronto-Dominion Bank Canadian Mortgage Pools 0.89% Sep 01/26	2,172,416	2,003,402	1,972,613
The Toronto-Dominion Bank Canadian Mortgage Pools 4.79% Oct 01/26	198,275	197,698	196,911
The Walt Disney Company 3.06% Mar 30/27	819,000	880,773	762,562
Toyota Credit Canada Inc. 2.31% Oct 23/24	6,560,000	6,282,198	6,299,258
TransCanada Pipelines Limited 5.54% Jun 09/24	3,629,000	3,614,277	3,624,069
TransCanada Pipelines Limited 6.18% Mar 10/26	997,000	998,440	1,002,464
TransCanada Pipelines Limited 3.80% Apr 05/27	217,000	206,085	206,629
TransCanada Pipelines Limited 4.33% Sep 16/47	2,404,000	2,010,609	2,025,227
TransCanada Pipelines Limited 4.18% Jul 03/48	460,000	485,463	377,313
TransCanada Pipelines Limited 7.53% May 15/67*	2,002,000	2,282,686	2,060,333
Transcontinental Inc. 2.28% Jul 13/26	520,000	484,370	467,790
UBS Group AG 1.31% Feb 02/27*	1,639,000	1,827,272	1,902,393
UBS Group AG 3.87% Jan 12/29*	322,000	340,903	385,513
UBS Group AG 4.19% Apr 01/31*	272,000	284,750	320,822
UBS Group AG 3.09% May 14/32*	595,000	558,638	637,778
United Parcel Service, Inc. 2.13% May 21/24	163,000	158,565	158,523
United States Treasury Inflation Indexed Note 0.63% Jan 15/26*	659,956	872,654	833,664
United States Treasury Inflation Indexed Note 0.13% Apr 15/26*	160,763	205,783	199,688
Verizon Communications Inc. 6.42% May 15/25*	4,066,000	5,516,536	5,432,721
Videotron Ltd. 5.63% Jun 15/25	530,000	550,156	526,472
Videotron Ltd. 4.50% Jan 15/30	522,000	522,000	455,663
WTH Car Rental ULC Series 2018-1 Cl. A 3.28% Jul 20/23	358,333	354,901	358,031
WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25	94,000	97,832	91,582
		227,159,907	221,705,954
Short Term Investments: (2.91%)			
Government of Canada 4.28% Aug 03/23	1,013,000	\$ 1,008,988	\$ 1,008,988
Government of Canada 4.40% Aug 17/23	190,000	188,900	188,900
Government of Canada 4.75% Aug 31/23	265,000	262,963	262,963
Government of Canada 4.80% Sep 14/23	104,000	102,970	102,970
Government of Canada 4.85% Sep 28/23	782,000	772,766	772,766
Government of Canada 3.92% Nov 01/23	33,758,000	33,278,775	33,283,611
Government of Canada 4.11% Feb 01/24	6,410,000	6,259,356	6,259,356
United States Treasury Bill 4.68% Jul 20/23*	1,071,000	1,454,386	1,415,176
United States Treasury Bill 4.93% Aug 03/23*	68,000	91,150	89,671
United States Treasury Bill 5.19% Aug 31/23*	123,000	164,832	161,520
United States Treasury Bill 5.12% Sep 14/23*	74,000	97,012	96,998
United States Treasury Bill 5.08% Sep 28/23*	665,000	 866,261	870,069
		44,548,359	44,512,988
Total Investments: 99.94%		\$ 1,278,408,808	\$ 1,532,895,568
Forward currency contracts: 0.14% (Note 10)			2,130,227
Other Net Assets (Liabilities): (0.08%)			(1,231,218)
Net Assets: 100%			\$ 1,533,794,577

See accompanying notes to financials statements \*Indicates par value denominated in USD

#### COMPASS MAXIMUM GROWTH PORTFOLIO STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT

	June 30, 2023	D	December 31, 2022
	(Unaudited)		
Assets			
Current assets			
Investments (Note 11)	\$ 414,400,955	\$	375,471,565
Cash	9,944,780		4,465,390
Amount receivable for units issued	75,115		112,138
Amount receivable for securities sold	1,236,199		913,875
Dividends and distributions receivable	713,726		669,943
Amount receivable on open forward contracts (Note 10)	579,683		74
Total Assets	426,950,458		381,632,985
Liabilities			
Current liabilities			
Amount payable for securities purchased	12,092,267		603,250
Amount payable on open forward contracts (Note 10)	1,000		463,498
Amount payable for units redeemed	20,011		141,151
Accrued expenses	231,377		84,456
Distribution payable	-		498,451
Total liabilities excluding net assets attributable to holders of redeemable units	12,344,655		1,790,806
Net assets attributable to holders of redeemable units	\$ 414,605,803	\$	379,842,179
Net assets attributable to holders of redeemable units, Series A	\$ 107,438,329	\$	98,107,755
Redeemable units outstanding, Series A	3,360,772		3,301,808
Net assets attributable to holders of redeemable units per unit, Series A	\$ 31.97	\$	29.71
Net assets attributable to holders of redeemable units, Series O	\$ 218,851,628	\$	202,542,003
Redeemable units outstanding, Series O	6,144,990		6,177,371
Net assets attributable to holders of redeemable units per unit, Series O	\$ 35.62	\$	32.79
Net assets attributable to holders of redeemable units, Series F1	\$ 80,053,415	\$	72,450,397
Redeemable units outstanding, Series F1	2,577,723		2,523,306
Net assets attributable to holders of redeemable units per unit, Series F1	\$ 31.06	\$	28.71
Net assets attributable to holders of redeemable units, Series P	\$ 8,262,431	\$	6,742,024
Redeemable units outstanding, Series P	764,923		676,207
Net assets attributable to holders of redeemable units per unit, Series P	\$ 10.80	\$	9.97

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "Brett Kimak" (signed) "Cheryl Brodhagen"

Brett Kimak, President Cheryl Brodhagen, CFO

ATB Investment Management Inc. ATB Investment Management Inc.

#### COMPASS MAXIMUM GROWTH PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

	2023	2022
Income		
Net gain (loss) on investments		
Dividend Income \$	2,510,895 \$	2,351,266
Income distribution from underlying funds	873,357	879,936
Interest for distribution purposes	70,416	5,418
Management fee distribution from underlying funds	48,194	44,565
Net realized gain on sale of investments	8,881,911	5,628,815
Net change in unrealized appreciation (depreciation) on investments	19,134,128	(77,596,011
Capital gain distribution from underlying funds	340,475	
Net gain (loss) on investments	31,859,376	(68,686,011
Net gain (loss) on derivatives		
Net realized gain (loss) on forward contracts	117,437	(1,732,162
Net change in unrealized appreciation on forward contracts	1,042,107	762,151
Net gain (loss) on derivatives	1,159,544	(970,011
Other Income	, , , , , , , , , , , , , , , , , , ,	, ,
Net realized gain on foreign currency transactions	3,676	16,675
Net change in unrealized depreciation on foreign currency translations	(18,648)	(799
Other Income		15,876
	(14,972)	
Total Income (net)	33,003,948	(69,640,146
Expenses		
Management fees (Note 5)	1,286,120	1,215,277
Administration expense (Note 8)	13,351	9,026
Independent review committee fees (Note 8)	887	211
Transfer agent expense	82,294	75,942
Audit fees	4,930	3,384
Legal fees	2,677	300
Custodian fees	17,615	20,736
Securityholder reporting fees	7,663	10,563
Withholding taxes	159,117	123,584
Transaction costs (Note 7)	45,444	69,136
Total Expenses	1,620,098	1,528,159
Expenses (absorbed) reimbursed to manager (Note 5)	-	-
Net Expenses ——	1,620,098	1,528,159
Increase (decrease) in net assets attributable to holders of redeemable units	31,383,850	(71,168,305
Increase (decrease) in net assets attributable to holders of redeemable units per Series		
Series A \$	7,483,953 \$	(18,750,056
Series O	17,380,974	(37,686,151
Series F1	5,890,386	(14,731,800
Series P	628,537	(298
Total increase (decrease) in net assets attributable to holders of redeemable units	31,383,850	(71,168,305
Weighted average number of redeemable units per Series	,,	(==, 100,000
Series A	3,327,018	3,133,093
Series O	6,150,098	5,936,608
		3,330,000
Series F1	2,519,644	2,602,580

#### COMPASS MAXIMUM GROWTH PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

		2023	2022
Increase in net assets attributable to holders of redeemable units per un	nit per Series		
Series A	\$	2.25	\$ (5.98)
Series O	\$	2.83	\$ (6.35)
Series F1	\$	2.34	\$ (5.66)
Series P	\$	0.82	\$ (0.60)

See accompanying notes to financial statements

COMPASS MAXIMUM GROWTH PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

Series A         \$ 98,00,775 \$ \$ 104,971.02           Series O         \$ 20,254,2003 \$ 20,003,47           Series P         \$ 7,460,397 \$ 79,888,38           Series P         \$ 7,480,397 \$ 79,888,38           Series P         \$ 7,483,973 \$ (18,7000)           Series O         17,380,974 \$ (37,686,15)           Series O         17,380,974 \$ (37,686,15)           Series P         628,537 \$ (29)           Series No holders of redeemable units from:         8           Series P         628,537 \$ (29)           Series P         629,600           Series P         629,600 <td< th=""><th></th><th>2023</th><th>2022</th></td<>		2023	2022
Series O         \$ 20,542,003         \$ 220,933,47           Series F I         \$ 7,483,937         \$ 7,888,88           Series P         \$ 6,742,004         \$           Series A         17,380,974         (18,750,05           Series O         17,380,974         (37,686,15           Series P         6,285,37         (20           Series P         6,295,37         (20           Series P         6,295,37         (20           Series P         6,295,37         (20           Series P         6,295,37         (20           Series P         7,295,295,37         (20           Series P         1,295,295,20         (20           Series P         1,295,295,20         (20           Series P         1,295,295	Net assets attributable to holders of redeemable units, beginning of period		
Series P	Series A	\$ 98,107,755	\$ 104,971,024
Series P         \$ 6,742,024         \$           Increase (decrease) in net assets attributable to holders of redeemable units series A         7,483,953         (18,750,05 series O         17,380,978         (37,861,75 series O	Series O	\$ 202,542,003	\$ 220,903,477
Increase (decrease) in net assets attributable to holders of redeemable units   Series A	Series F1	\$ 72,450,397	\$ 79,888,389
Increase (decrease) in net assets attributable to holders of redeemable units   Series A	Series P	\$ 6,742,024	\$ -
Series A         7,483,935         (18,79,005           Series O         17,380,974         (3,766,15           Series P         628,537         (14,731,806)           Series P         628,537         (29)           Distributions to holders of redeemable units from:         Verest P         Verest P           Series A         - </td <td>Increase (decrease) in net assets attributable to holders of redeemable units</td> <td></td> <td></td>	Increase (decrease) in net assets attributable to holders of redeemable units		
Series O         17,380,974         (37,686,15           Series F I         5,800,368         (4,747,100           Series P Series A         3         3           Series S O         3         3           Series D Series P Serie	Series A	7,483,953	(18,750,056
Series P         628,537         (29           Distributions to holders of redeemable units from:         Very Series No.         1         2	Series O	17,380,974	(37,686,151
Series P         628,537         (29           Distributions to holders of redeemable units from:         Very Series No.         1         2	Series F1	5,890,386	(14,731,800
Net investment income  Series A	Series P		(298
Series A         6           Series O         6           Series P         6           Capital gains         8           Series A         6           Series B         6           Series P         6           Series B         6           Series P         7           Series P         6           Series P         7           Series A         7           Series P         7           Redeemable unit ransactions:         8           Proceeds for redeemable units issued         10,550,211           Series P         10,050,211           Series P         10,002,820           Series P         10,003,820      Series P         10,003,820	Distributions to holders of redeemable units from:		
Series O         -           Series F1         -           Capital gains         -           Series A         -           Series A         -           Series F1         -           Series P         -           Series P         -           Series P         -           Series A         -           Series P         10,050,071           Series P         11,053,791           Series P         10,02,800           Series P         1,002,800           Series P         1,00	Net Investment Income		
Series F1	Series A	-	
Series P         -           Capital gains         -           Series A         -           Series G         -           Series F1         -           Series P         -           Series A         -           Series A         -           Series P         -           Series P         -           Series A         -           Series P         -           Redeemable unit transactions:         -           Proceeds for redeemable units issued         -           Series P         1,00,50,001         15,353,27           Series P         1,00,820         5,00           Relinestration of distributions to holders of redeemable units         -         -           Series P         -         -         - </td <td>Series O</td> <td>-</td> <td></td>	Series O	-	
Capital gains         Capital gains           Series A         Capital Series Co           Series FT         Capital Series Co           Series P         Capital Series Co           Series A         Capital Series Co           Series P         Capital Series Co           Series P         Capital Series Co           Redeemable unit transactions:         Capital Series Co           Redeemable units issued         Capital Series Co           Series A         10,550,211         15,353,27           Series A         10,550,211         15,353,27           Series A         10,550,211         15,353,27           Series A         11,953,790         20,866,40           Series P         10,02,820         5,00           Series P         10,02,820         5,00           Series P         10,02,820         5,00           Series P         10,02,820         5,00           Series S         10,02,820         5,00           Series S         2         2           Series S         3         3,30,89         3,30,89           Series S         3         3,30,89         3,50,89           Series S         10,7438,329         1,5452,85	Series F1	-	
Capital gains         Capital gains           Series A         Capital Series Co           Series FT         Capital Series Co           Series P         Capital Series Co           Series A         Capital Series Co           Series P         Capital Series Co           Series P         Capital Series Co           Redeemable unit transactions:         Capital Series Co           Redeemable units issued         Capital Series Co           Series A         10,550,211         15,353,27           Series A         10,550,211         15,353,27           Series A         10,550,211         15,353,27           Series A         11,953,790         20,866,40           Series P         10,02,820         5,00           Series P         10,02,820         5,00           Series P         10,02,820         5,00           Series P         10,02,820         5,00           Series S         10,02,820         5,00           Series S         2         2           Series S         3         3,30,89         3,30,89           Series S         3         3,30,89         3,50,89           Series S         10,7438,329         1,5452,85	Series P	_	
Series A         -<			
Series O         -           Series F1         -           Series P2         -           Series A         -           Series O         -           Series F1         -           Series P2         -           Redeemable unit transactions:         -           Proceeds for redeemable units issued         -           Series A         10,550,211         15,353,27           Series A         11,953,79         20,866,40           Series P1         1,002,802         5,00           Series P2         1,002,802         5,00           Series P3         1,002,802         5,00           Series P4         1,002,802         5,00           Series P5         1,002,802         5,00           Series P6         1,002,802         5,00           Series P7         1         5         5,00           Series P1         1         6,003,509         10,303,80         5,00           Series P1         (8,703,509)         12,038,90         5,00         10,302,139         15,452,85         5,00         10,302,139         15,452,85         5,00         10,002,80         5,00         10,002,80         5,00         10,002,80		_	
Series F1         -		_	
Series P         .<		_	
Series A         1           Series D         2           Series F1         -           Series P         1           Redeemable unit transactions:         -           Proceeds for redeemable units issued         11,953,790         20,866,40           Series A         11,953,790         20,866,40           Series P         10,02,820         5,00           Series P         1,002,820         5,00           Reinvestment of distributions to holders of redeemable units         2         5           Series A         2         5         5           Series A         1,002,820         5,00         5,00           Reinvestment of distributions to holders of redeemable units         5         5         6         5         6         7         6         7         6         6         7         6         7         6         7         6         7         6         7         6         7         7         6         7 <t< td=""><td></td><td>_</td><td></td></t<>		_	
Series A         -<			
Series O         -<		_	
Series F1         -			
Series P         -           Redeemable unit transactions:         Redeemable units issued           Series A         10,550,211         15,353,27           Series O         11,953,790         20,866,40           Series P         12,055,065         13,895,70           Reinvestment of distributions to holders of redeemable units         -         -           Series A         - <td></td> <td>_</td> <td></td>		_	
Redeemable unit transactions:  Proceeds for redeemable units issued  Series A 10,550,211 15,353,27  Series O 11,953,790 20,866,40  Series F1 12,055,065 13,895,71  Series P 1,002,820 5,00  Reinvestment of distributions to holders of redeemable units  Series A			
Proceeds for redeemable units issued         10,550,211         15,353,27           Series A         11,953,790         20,866,40           Series F1         12,055,065         13,895,71           Series P         1,002,820         5,00           Reinvestment of distributions to holders of redeemable units         -         -           Series A         -         -         -           Series P         -		-	
Series A         10,550,211         15,353,27           Series O         11,953,790         20,866,40           Series F1         12,055,065         13,895,71           Series P         1,002,820         5,00           Reinvestment of distributions to holders of redeemable units			
Series O         11,953,790         20,866,40           Series F1         12,055,065         13,895,71           Series P         1,002,820         5,00           Reinvestment of distributions to holders of redeemable units         -         -           Series A         -         -         -           Series P         -         -         -           Series P         -         -         -           Payments for redeemable units redeemed         -         -         -           Series P         (13,025,139)         (12,038,99         -           Series S P         (10,342,433)         (3,998,03         -           Series P         (10,342,433)         (3,998,		10.550.211	15 252 27
Series F1         12,055,065         13,895,71           Series P         1,002,820         5,00           Reinvestment of distributions to holders of redeemable units         -         -           Series A         -			
Series P         1,002,820         5,000           Reinvestment of distributions to holders of redeemable units         -			
Reinvestment of distributions to holders of redeemable units       -			
Series A       -         Series D       -         Series P       -         Payments for redeemable units redeemed       (8,703,590)       (12,038,99         Series A       (8,703,590)       (15,452,85         Series D       (10,342,433)       (3,998,03         Series P       (110,950)         Net assets attributable to holders of redeemable units, end of period         Series A       \$ 107,438,329       \$ 89,535,23         Series O       \$ 218,851,628       \$ 188,630,87         Series F1       \$ 80,053,415       \$ 75,054,27         Series P       \$ 80,053,415       \$ 80,053,415         Series P       \$ 80,053,415       \$ 80,053,415         Series P       \$ 80,053,415       \$		1,002,820	5,000
Series O       -<			
Series F1       -         Series P       -         Payments for redeemable units redeemed       (8,703,590)       (12,038,99         Series A       (13,025,139)       (15,452,85         Series F1       (10,342,433)       (3,998,03         Series P       (110,950)         Net assets attributable to holders of redeemable units, end of period         Series A       \$ 107,438,329       \$ 89,535,23         Series G       \$ 218,851,628       \$ 188,630,87         Series F1       \$ 80,053,415       \$ 75,054,27         Series P		-	
Series P		-	
Payments for redeemable units redeemed         Series A       (8,703,590)       (12,038,99         Series O       (13,025,139)       (15,452,85         Series F1       (10,342,433)       (3,998,03         Series P       (110,950)         Net assets attributable to holders of redeemable units, end of period         Series A       \$ 107,438,329       \$ 89,535,23         Series O       \$ 218,851,628       \$ 188,630,87         Series F1       \$ 80,053,415       \$ 75,054,27         Series P       \$ 8,262,431       \$ 4,70         Redeemable units outstanding, beginning of period         Series A       3,301,808       3,079,39		-	
Series A       (8,703,590)       (12,038,99         Series O       (13,025,139)       (15,452,85         Series F1       (10,342,433)       (3,998,03         Series P       (110,950)         Net assets attributable to holders of redeemable units, end of period         Series A       \$ 107,438,329       \$ 89,535,23         Series O       \$ 218,851,628       \$ 188,630,87         Series F1       \$ 80,053,415       \$ 75,054,27         Series P       \$ 8,262,431       \$ 4,70         Redeemable units outstanding, beginning of period         Series A       3,301,808       3,079,39		-	
Series O       (13,025,139)       (15,452,85         Series F1       (10,342,433)       (3,998,03         Series P       (110,950)         Net assets attributable to holders of redeemable units, end of period         Series A       \$ 107,438,329       \$ 89,535,23         Series O       \$ 218,851,628       \$ 188,630,87         Series F1       \$ 80,053,415       \$ 75,054,27         Series P       \$ 8,262,431       \$ 4,70         Redeemable units outstanding, beginning of period         Series A       3,301,808       3,079,39			
Series F1       (10,342,433)       (3,998,03 or 10,950)         Series P       (110,950)       (110,950)         Net assets attributable to holders of redeemable units, end of period         Series A       \$ 107,438,329       \$ 89,535,23         Series O       \$ 218,851,628       \$ 188,630,87         Series F1       \$ 80,053,415       \$ 75,054,27         Series P       \$ 8,262,431       \$ 4,70         Redeemable units outstanding, beginning of period         Series A       3,301,808       3,079,39			
Series P       (110,950)         Net assets attributable to holders of redeemable units, end of period         Series A       \$ 107,438,329       \$ 89,535,23         Series O       \$ 218,851,628       \$ 188,630,87         Series F1       \$ 80,053,415       \$ 75,054,27         Series P       \$ 8,262,431       \$ 4,70         Redeemable units outstanding, beginning of period         Series A       3,301,808       3,079,39		(13,025,139)	(15,452,85)
Net assets attributable to holders of redeemable units, end of period         Series A       \$ 107,438,329       \$ 89,535,23         Series O       \$ 218,851,628       \$ 188,630,87         Series F1       \$ 80,053,415       \$ 75,054,27         Series P       \$ 8,262,431       \$ 4,70         Redeemable units outstanding, beginning of period         Series A       3,301,808       3,079,39	Series F1	(10,342,433)	(3,998,030
Series A         \$ 107,438,329         \$ 89,535,23           Series O         \$ 218,851,628         \$ 188,630,87           Series F1         \$ 80,053,415         \$ 75,054,27           Series P         \$ 8,262,431         \$ 4,70           Redeemable units outstanding, beginning of period           Series A         3,301,808         3,079,39	Series P	(110,950)	
Series O       \$ 218,851,628       \$ 188,630,87         Series F1       \$ 80,053,415       \$ 75,054,27         Series P       \$ 8,262,431       \$ 4,70         Redeemable units outstanding, beginning of period         Series A       3,301,808       3,079,39	Net assets attributable to holders of redeemable units, end of period		
Series F1         \$ 80,053,415         \$ 75,054,27           Series P         \$ 8,262,431         \$ 4,70           Redeemable units outstanding, beginning of period           Series A         3,301,808         3,079,39	Series A	\$ 107,438,329	\$ 89,535,23
Series P         \$ 8,262,431         \$ 4,70           Redeemable units outstanding, beginning of period         3,301,808         3,079,39	Series O	\$ 218,851,628	\$ 188,630,873
Redeemable units outstanding, beginning of period Series A 3,301,808 3,079,39	Series F1	\$ 80,053,415	\$ 75,054,27
Series A 3,301,808 3,079,39	Series P	\$ 8,262,431	\$ 4,70
Series A 3,301,808 3,079,39	Redeemable units outstanding, beginning of period		
	Series A	3,301,808	3,079,393
	Series O		5,873,407

COMPASS MAXIMUM GROWTH PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

	2023	2022
Series F1	2,523,306	2,424,039
Series P	676,207	-
Redeemable units issued		
Series A	338,173	493,228
Series O	345,189	604,478
Series F1	397,028	458,126
Series P	99,691	500
Reinvested from distributions to holders of redeemable units		
Series A	-	-
Series O	-	-
Series F1	-	-
Series P	-	-
Redeemable units redeemed		
Series A	(279,209)	(384,727)
Series O	(377,570)	(448,632)
Series F1	(342,611)	(132,739)
Series P	(10,975)	-
Redeemable units outstanding, end of period		
Series A	3,360,772	3,187,894
Series O	6,144,990	6,029,253
Series F1	2,577,723	2,749,426
Series P	764,923	500

See accompanying notes to financial statements

#### COMPASS MAXIMUM GROWTH PORTFOLIO STATEMENTS OF CASH FLOWS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2023 AND 2022 (UNAUDITED)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 31,383,850	\$ (71,168,305)
Adjustments for:		
Net unrealized foreign exchange gain on cash	(2,359)	(223)
Non-cash distributions from underlying funds	(59,392)	(263,922)
Proceeds from sale of investments	42,648,219	42,742,376
Purchase of investments	(42,292,003)	(58,759,969)
Net realized gain on sale of investments	(8,881,911)	(5,628,815)
Net change in unrealized (appreciation) depreciation on investments	(19,134,128)	77,596,011
Net change in unrealized appreciation on forward contracts	(1,042,107)	(762,151
Dividend income, net of withholding taxes	(2,351,778)	(2,227,682
Dividend received, net of withholding taxes	2,307,995	2,256,865
Interest for distribution purposes	(70,416)	(5,418)
Interest received	70,416	5,418
Amortization income	(43,482)	(5,025
	2,532,904	(16,220,840)
Net change in non-cash working capital	146,921	115,620
Net Cash from (used in) operating activities	2,679,825	(16,105,220)
Cash flows from (used in) financing activities		
Cash flows from (used in) financing activities  Proceeds from sale of redeemable units*	26,952,506	42,903,991
· · · ·	26,952,506 (498,451)	42,903,991 -
Proceeds from sale of redeemable units*		-
Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions	(498,451)	(24,119,742
Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*	(498,451) (23,656,849)	(24,119,742 <b>18,784,249</b>
Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*  Net Cash from financing activities	(498,451) (23,656,849) <b>2,797,206</b>	(24,119,742 18,784,249 223
Proceeds from sale of redeemable units*  Distributions to holders of redeemable units, net of reinvested distributions  Payment on redemption of redeemable units*  Net Cash from financing activities  Unrealized foreign exchange gain (loss) on cash	(498,451) (23,656,849) 2,797,206 2,359	42,903,991 - (24,119,742) 18,784,249 223 2,679,252 2,827,603

<sup>\*</sup> Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2023  $and\ 2022\ exclude\ non-cash\ switches\ of\ \$8,646,403\ (2022-\$7,572,455)\ and\ \$(8,646,403)\ (2022-\$(7,572,455)),\ respectively.$ 

See accompanying notes to financial statements

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Equities: (47.91%)			
Abbott Laboratories	5,772	\$ 817,372	\$ 833,617
Absolute Software Corporation	3,800	49,839	57,608
Accenture PLC CI. A	2,463	752,700	1,006,853
ADENTRA Inc.	3,800	104,765	123,500
Admiral Group PLC	14,462	670,406	506,578
Adobe Inc.	1,116	621,034	722,933
Advantage Energy Ltd.	13,100	130,870	113,315
Adyen NV	312	707,209	715,223
AG Growth International Inc.	2,900	160,128	146,943
Air Liquide SA	3,811	713,078	904,587
Alimentation Couche-Tard Inc.	41,290	1,694,047	2,804,830
Allegion PLC	4,693	678,043	746,171
Allfunds Group PLC	36,405	593,599	294,179
Alphabet Inc. Cl. C	15,141	1,541,693	2,426,421
AltaGas, Ltd.	1,337	30,887	31,821
Altius Minerals Corporation	5,000	111,803	109,500
Altus Group Limited	4,591	261,514	201,683
Amazon.com, Inc.	9,663	1,480,348	1,668,746
American Electric Power Company, Inc.	4,820	537,701	537,642
AmerisourceBergen Corporation Cl. A	5,560	971,313	1,417,364
AMETEK, Inc.	4,985	655,046	1,069,036
Amphenol Corporation Cl. A	25,811	2,033,131	2,904,706
Andlauer Healthcare Group Inc. Sub. Voting	2,436	83,493	108,402
Antin Infrastructure Partners SA	3,821	132,556	82,190
Aon PLC CI. A	5,520	1,911,621	2,524,316
AptarGroup, Inc.	5,731	860,360	879,626
Arthur J. Gallagher & Co.	7,545	1,298,273	2,194,655
Ashtead Group PLC	11,250	954,473	1,030,405
ASML Holding NV	501	411,437	480,164
AstraZeneca PLC	5,097	852,179	966,957
AutoStore Holdings Ltd.	123,420	505,443	357,204
Azelis Group NV	22,820	786,847	688,786
Badger Infrastructure Solutions Ltd.	8,200	227,974	220,580
BAE Systems PLC	70,466	896,104	1,098,998
Bank of Montreal	25,546	2,556,088	3,056,323
BCE Inc.	5,131	306,442	309,912
Becton, Dickinson and Company	5,415	1,697,846	1,893,881
Bio-Rad Laboratories, Inc. Cl. A	1,032	634,850	518,311
Bombardier Inc. Cl. B	1,800	96,956	117,558
BorgWarner Inc.	7,790	512,552	504,742
Boyd Group Services Inc.	6,658	1,398,190	1,682,809
Brookfield Asset Management Ltd. Cl. A	10,118	324,616	437,502
Brookfield Corporation Cl. A	57,685	2,602,381	2,572,751
Brookfield Reinsurance Ltd.	4,390	210,256	196,760
BRP Inc. Sub. Voting	1,840	188,920	206,062
Bunzl PLC	34,828	1,523,249	1,757,286

Issuer/Description	Shares/Units/Par Value	Cost	<b>Carrying Value</b>
BWX Technologies, Inc.	7,676	491,781	727,780
Calian Group Ltd.	2,008	95,194	123,552
Canadian Imperial Bank of Commerce	26,175	1,449,688	1,480,458
Canadian National Railway Company	16,350	2,033,831	2,622,867
Canadian Natural Resources Limited	16,177	941,575	1,204,863
Canadian Pacific Kansas City Limited	25,471	1,787,879	2,725,397
Canadian Tire Corporation, Limited Cl. A	12,400	1,844,402	2,245,888
Canfor Corporation	2,800	64,926	66,584
Cargojet Inc.	1,100	144,695	105,842
Carrier Global Corporation	11,019	420,844	725,638
CCL Industries Inc. Cl. B	31,879	1,835,304	2,075,960
CDW Corporation	1,442	332,201	350,538
Celestica Inc. Sub. Voting	24,700	385,826	474,981
Centerra Gold Inc.	6,700	54,748	53,198
CGI Inc.	13,158	1,390,180	1,838,173
Champion Iron Limited	31,000	195,640	165,230
Chartwell Retirement Residences	46,041	533,311	436,008
Chorus Aviation, Inc.	6,700	21,761	20,301
Chugai Pharmaceutical Co., Ltd.	15,100	554,924	566,445
CME Group Inc. Cl. A	7,243	1,853,420	1,777,888
Cogeco Inc.	1,281	101,441	71,569
Cognizant Technology Solutions Corp. Cl. A	14,038	1,203,985	1,214,002
Colliers International Group Inc.	8,627	991,723	1,121,510
Compass Group PLC	43,759	1,368,932	1,621,146
Constellation Software Inc.	709	1,156,235	1,946,035
Converge Technology Solution Corp.	24,575	146,556	78,640
Danaher Corporation	2,861	843,118	909,626
DBS Group Holdings Limited	23,568	690,121	727,445
Deutsche Boerse AG	4,671	1,002,829	1,141,805
DNB Bank ASA	15,611	401,749	386,693
Dollar General Corporation	3,080	801,367	692,741
Dollarama Inc.	18,195	1,001,908	1,632,455
Dominion Lending Centres Inc.	5,300	13,266	11,130
Dream Unlimited Corp. Cl. A Sub. Voting	3,900	102,735	80,457
DSV A/S	2,418	585,842	672,712
Dye & Durham Limited	12,180	359,790	220,580
Elastic NV	1,952	308,212	165,809
Element Fleet Management, Corp.	38,307	645,549	773,035
Enbridge Inc.	50,689	2,404,089	2,495,926
Endeavour Mining PLC	5,200	150,400	165,100
Enerplus Corporation	5,900	139,539	113,280
Enghouse Systems Limited	9,847	377,074	316,975
Epiroc AB Series A	19,503	514,679	488,448
EQB Inc.	2,054	74,538	143,780
Equinor ASA	17,363	812,948	668,817
Eurofins Scientific SE	7,540	909,113	633,920
Exro Technologies Inc.	16,800	37,800	36,120

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Fairfax India Holdings Corporation	8,993	157,321	166,908
Ferguson PLC	3,784	713,119	790,060
Filo Corp.	800	18,040	20,648
FinecoBank Banca Fineco SPA	40,043	809,603	712,852
Finning International Inc.	10,271	300,271	418,543
First National Financial Corporation	951	32,448	36,109
Fortis Inc.	36,785	1,975,995	2,100,056
Freehold Royalties, Ltd.	18,400	297,152	247,296
Frontier Lithium Inc.	15,700	36,087	29,359
FTI Consulting, Inc. Cl. A	2,743	518,752	691,147
FUCHS PETROLUB SE	2,173	100,524	92,195
GDI Integrated Facility Services Inc.	1,740	43,151	72,593
Genmab AS	1,327	673,414	664,687
Gildan Activewear Inc.	41,250	1,584,052	1,761,787
goeasy Ltd.	983	166,729	108,700
HDFC Bank Limited ADR	11,970	944,500	1,105,251
HLS Therapeutics Inc.	4,110	74,639	23,674
Hudbay Minerals Inc.	23,000	168,690	146,050
Hydro One Limited	9,754	284,834	369,189
iA Financial Corporation Inc.	4,344	292,636	392,046
IMCD NV	2,853	622,573	543,158
Innergex Renewable Energy Inc.	2,200	30,754	27,148
Intact Financial Corporation	7,694	1,123,947	1,573,731
Intercontinental Exchange, Inc.	7,334	951,975	1,098,653
International Petroleum Corporation	5,968	70,634	64,753
Intuit Inc.	924	399,451	560,856
Jamieson Wellness Inc.	4,544	144,721	136,365
Japan Exchange Group, Inc.	20,600	514,023	474,327
Johnson & Johnson	8,031	1,576,155	1,760,978
JPMorgan Chase & Co.	5,347	922,424	1,030,215
K92 Mining Inc.	24,600	199,441	141,450
Karora Resources Inc.	17,900	82,207	72,495
Kaspi.kz Joint Stock Company GDR Reg S	2,378	241,777	250,760
KDDI Corporation	27,700	1,169,969	1,131,677
kneat.com, inc.	37,000	103,529	109,520
Koninklijke Ahold Delhaize NV	27,043	1,040,124	1,222,031
LG H&H Co., Ltd. Preferred	54	37,700	10,180
Linde Public Limited Company	2,241	740,139	1,131,337
Loblaw Companies Limited	6,922	484,676	839,500
Lumine Group Inc.	3,699	57,578	67,211
LVMH Moet Hennessy Louis Vuitton SE	1,156	997,256	1,442,139
Mainstreet Equity Corp.	1,424	72,491	189,036
Major Drilling Group International Inc.	21,200	213,965	193,768
Manulife Financial Corporation	71,340	1,730,921	1,786,354
Marathon Gold Corporation	16,700	20,252	13,527
Marsh & McLennan Companies, Inc.	12,400	1,930,644	3,089,571
Martin Marietta Materials, Inc.	2,164	982,505	1,323,554

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
MasterCard Incorporated Cl. A	2,288	898,143	1,192,103
McCormick & Company, Incorporated	6,831	762,697	789,376
mdf commerce inc.	6,200	22,580	21,638
MEG Energy Corp.	12,500	234,473	262,500
Microsoft Corporation	7,419	1,772,689	3,346,936
MonotaRO Co., Ltd.	6,900	176,200	115,483
MTY Food Group Inc.	2,019	116,202	122,331
National Bank of Canada	13,475	978,593	1,329,982
Neo Performance Materials Inc.	13,672	158,168	112,110
NetEase, Inc.	21,770	517,991	561,633
NexGen Energy Ltd.	11,400	66,143	71,250
NGEx Minerals Ltd.	2,500	13,694	18,100
NIKE, Inc. Cl. B	4,266	588,087	623,743
Nomura Research Institute, Ltd.	18,300	715,263	665,485
North American Construction Group, Ltd.	11,185	161,163	283,540
Novo Nordisk A/S Cl. B	6,625	919,830	1,414,062
Nutrien Ltd.	18,680	1,671,555	1,460,963
Nuvei Corporation Sub. Voting	6,342	449,018	248,099
OceanaGold Corporation	93,800	246,766	244,818
Open Text Corporation	29,871	1,559,708	1,645,892
Parex Resources Inc.	6,405	155,771	170,117
Park Lawn Corporation	10,400	268,560	253,032
Parkland Corporation	26,956	907,390	889,548
Pason Systems Inc.	7,738	81,850	88,910
Paychex, Inc.	9,837	1,204,578	1,457,841
Pembina Pipeline Corporation	32,325	924,775	1,346,336
PepsiCo, Inc.	3,353	655,669	822,726
Pet Valu Holdings Ltd.	16,749	597,426	509,170
Polaris Renewable Energy Inc.	6,300	93,806	89,775
Pollard Banknote Limited	1,458	65,054	37,616
Prime Mining Corp.	10,900	19,393	19,511
RB Global, Inc.	14,990	1,126,797	1,191,705
Recordati Industria Chimica e Farmaceutica SPA	14,280	909,990	903,118
RELX PLC	42,512	1,510,153	1,874,632
Restaurant Brands International Inc.	11,984	902,411	1,230,877
Rheinmetall AG	2,147	522,612	778,391
Richards Packaging Income Fund	2,092	83,500	69,036
Richelieu Hardware, Ltd.	6,412	175,000	268,663
Roche Holding AG Non-Voting	2,777	1,240,514	1,124,139
Royal Bank of Canada	29,692	3,121,709	3,756,632
Ryan Specialty Group Holdings, Inc. Cl. A	6,169	211,667	366,858
S&P Global Inc.	1,666	627,374	884,778
Sampo OYJ Series A	14,958	875,619	889,130
Samsung Electronics Co., Ltd.	12,230	996,255	887,764
Sangoma Technologies Corporation	4,833	61,834	24,068
Saputo Inc.	66,269	2,254,830	1,966,864
Sartorius Stedim Biotech SA	1,634	680,010	540,203

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Savaria Corporation	2,380	32,497	40,222
ShawCor, Ltd.	13,569	203,069	259,982
Shell PLC ADR	11,767	879,975	941,224
SimCorp A/S	5,321	698,953	746,893
Sleep Country Canada Holdings Inc.	6,501	167,992	186,644
SNC-Lavalin Group Inc. Cl. A	27,376	764,352	951,316
Softchoice Corporation	13,027	264,228	235,658
Solaris Resources Inc.	14,500	95,303	85,840
Southern Copper Corporation	6,908	684,270	656,519
Spin Master Corp. Sub. Voting	10,093	329,284	353,760
SS&C Technologies Holdings, Inc.	6,676	657,816	535,948
Stantec Inc.	9,878	391,403	854,348
State Street Corporation	7,947	808,936	770,424
Stella-Jones Inc.	2,147	86,234	146,468
StorageVault Canada Inc.	8,248	28,101	48,251
Sun Life Financial Inc.	23,475	1,401,915	1,621,183
Suncor Energy Inc.	62,527	1,916,306	2,429,799
Sundrug Co., Ltd.	6,200	243,116	242,940
Svenska Handelsbanken AB Series A	32,005	410,814	355,138
Taiwan Semiconductor Manufacturing Company Limited	69,000	1,802,908	1,690,535
TC Energy Corporation	41,977	2,536,361	2,247,449
TCS Group Holding PLC GDR	822	95,954	3,474
Tecsys Inc.	1,200	30,506	33,432
Teleperformance SE	2,771	940,725	614,670
TELUS Corporation	23,429	583,326	604,000
TELUS International (Cda) Inc.	9,476	308,993	190,373
Tencent Holdings Limited	10,100	748,272	566,207
TerraVest Industries Inc.	3,505	56,766	101,645
Texas Instruments Incorporated	2,439	460,596	581,656
Thales SA	5,778	948,047	1,145,962
The Bank of Nova Scotia	38,063	2,642,939	2,522,816
The Descartes Systems Group Inc.	2,720	279,532	288,646
The Hershey Company	1,985	422,855	656,618
The Procter & Gamble Company	10,303	1,729,678	2,071,084
The Sherwin-Williams Company	3,305	997,586	1,162,526
The Southern Company	6,250	525,517	581,648
The Toronto-Dominion Bank	43,155	2,994,902	3,543,457
The Weir Group PLC	21,537	535,721	636,278
Thomson Reuters Corporation	5,975	658,398	1,068,688
TMX Group Limited	37,337	889,490	1,113,016
Topdanmark A/S	8,550	564,911	556,412
Topicus.com, Inc. Sub. Voting	287	22,676	31,183
Toromont Industries Ltd.	2,072	100,158	225,496
Tradeweb Markets Inc. Cl. A	4,782	411,413	433,818
TransAlta Corporation	26,500	339,135	328,600
Trisura Group, Ltd.	16,111	680,566	605,290
Tsuruha Holdings, Inc.	7,500	920,956	737,107

UnitedHealth Group Incorporated         6,880         2,903         1,826,044           UnitedHealth Group Incorporated         2,885         1,926,654         2,650,280           Verisk Analytics, Inc. Cl. A         8,857         1,926,654         2,650,280           Verisk Can Communications Inc.         24,770         1,583,153         1,220,355           Wash Corporation         33         1,505         2,830,20           Waste Comportion, Inc.         3,64         60,641         1,830,98           Waste Comporation         4,54         1,520,15         1,600,88           Waste Comporation         4,54         1,520,15         1,600,88           William Cowers Watson PLC         2,34         66,692         1,520,88           William Cowers Watson PLC         3,64         1,520,11         1,500,88           William Funds: (50,919)         Wester Kluwer NV         1,13         1,680,70         1,500,88           William Funds: (50,915)         7,800,80         1,000,70         1,500,80         1,500,80           Bulk Selv Still Minds: (50,915)         7,800,80         1,000,80         1,000,80         1,000,80         1,000,80         1,000,80         1,000,80         1,000,80         1,000,80         1,000,80         1,000,80         1,0	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Verisk Analytics, Inc. Cl. A         8,857         1,926,654         2,652,000           Verizk Communications Inc.         42,770         1,503,153         1,220,355           Vasa Inc. Cl. A         8,627         2,133,177         2,714,068           Wajax Corporation         6,547         1,505,42         178,309           Waste Connections, Inc.         3,644         606,411         669,919           Water Corporation         4,545         1,520,519         1,604,834           Willis Towers Watson PLC         2,361         64,699         7,956,882           Winpak, Ltd.         3,641         1,609,91         1,500,483           Wolters Kluwer NV         1,181         1,668,79         1,500,483           Wolfers Kluwer NV         1,181         1,668,79         1,500,483           Wolfers Kluwer NV         1,181         1,618,79         1,500,483           Wolfers Kluwer NV         1,181         1,618,79         1,500,493           Wolfers Kluwer NV         1,191         1,168,71         1,500,493           Wolfers Kluwer NV         2,191         2,193,493         1,201,493           Wolfers Kluwer NV         5,191         1,191,491         4,613,769           Wolfers Kluwer NV         5,191	Uni-Select Inc.	6,080	259,073	286,064
Verzion Communications Inc.         24,70         1,503,153         1,202,035           Visa Inc. I.A         8,627         2,133,177         2,714,068           Wajax Corporation         637         1,503,65         1,508,73           Warner Music Group Corp. Cl. A         5159         248,362         1,783,73           Water Comporation         4,545         1,520,519         1,604,834           Willis Towers Watson PLC         2,361         466,992         7,655,582           Wingak, Ltd.         3,641         15,5591         150,046           Water Stillwer NV         1,75         1,468,701         1,902,368           William Funds; (50.91%)         7,941         1,613,500         1,902,368           BlackRock CON US Equity Index Fund Cl. D         7,894,11         1,613,500         \$ 33,412,368           BMO MSCI EAFE Index ETF         2,666         1,708,141         1,41,414,417           BMO SSP DIS Mild Cap Index ETF         2,942,23         1,040,072,23         1,41,414,417           Share Good Index ETF         3,895         1,229,943         1,454,497           Share Good Index ETF         1,657         7,74,048         4,062,323           Mawer International Equity Fund Series O         6,082         3,221,117         4,0	UnitedHealth Group Incorporated	2,893	1,429,250	1,842,054
Valian C.O.A.         8,627         2,13,177         2,714,086           Wajax Corporation         637         15,054         15,837           Warner Music Group Corp. CI. A         515         248,362         17,830           Waster Connections, Inc.         3,644         606,411         68,991           Waster Corporation         4,545         1,520,519         1,604,834           Willis Gowers Watson PLC         3,641         61,502         7,505,606           William Comment         1,805         1,604,834         1,604,834           William Comment         3,641         1,505,109         1,604,834           William Comment         1,604         1,505,109         1,604,834           William Funds: (50-91%)         1,604         1,604,834         1,604,834           William Funds: (50-91%)         8         1,604,834         1,604,834           BMC MSQ US Build Mack Fund CLD         7,894,91         1,614,607,91         1,604,608         1,614,607,91           BMM MSGLEAFE Index ETF         2,266,095         4,708,11         1,614,607,91         1,614,607,91         1,614,607,91         1,614,607,91         1,614,607,91         1,614,607,91         1,614,607,91         1,614,607,91         1,614,607,91         1,614,607,91         1,614,6	Verisk Analytics, Inc. Cl. A	8,857	1,926,654	2,652,080
Wajax Corporation         637         5,056         4,888           Wanner Music Group Corp. Cl. A         5,19         248,362         178,309           Waste Connections, Inc.         3,644         606,411         689,919           Waters Corporation         4,545         1,520,519         1,604,884           Willis Towers Watson PLC         2,61         646,992         736,582           Winpak, Ltd.         3,641         155,591         150,046           Willer Kluwer NV         1,74         1,743,030,968         198,383,935           Motters Kluwer NV         2,74         1,743,030,968         198,383,935           Muster School Will Sequity Index Fund CLD         789,411         1,613,520         3,341,236           Mind Say Double Set Fill Endex ETF         2,260,995         1,710,814         46,137,647           BMO Say Sool Ondex ETF         399,975         1,899,813         1,451,479           BMO Say Sool Ondex ETF         399,975         1,289,931         1,451,479           BMO Say Sool Ondex ETF         369,975         2,246,937         1,299,319           BMoser Global Small Cap Fund Series O         160,071         8,249,17         2,271,039           Mawer International Equity Fund Series O         60,228         3,221,116	Verizon Communications Inc.	24,770	1,503,153	1,220,355
Warner Music Group Corp. Cl. A         5,159         248,360         178,089           Waste Connections, Inc.         3,644         606,411         68,9919           Water Corporation         4,545         1,520,519         1,004,834           Willis Towers Watson PLC         2,361         646,909         736,562           Winpak, Ltd.         3,641         155,591         150,006           Woters Kluwer NV         11,813         748,070         18,000           Willia Fowers         178,000         178,000         18,000           Willia Flowers         11,813         1,816,000         18,000           Willia Flowers         11,813         1,468,700         1,900,200           Willia Flowers         2,000         41,708,41         46,137,600           BMC SAP Doli McSep Unificate Fund Cl. D         799,431         1,613,1520         3,341,246           BMO SAP Doli McSep Unificate Fund         2,000         1,708,41         46,137,600           BMO SAP Doli McSep Unificate Fund         10,671         2,174,61         1,454,400           BMO SAP Doli McSep Unificate Fund         10,671         2,201,400         1,293,100           BMO SAP Doli McSep Unificate Fund         10,671         2,201,400         2,201,400         2	Visa Inc. Cl. A	8,627	2,133,177	2,714,068
Water Connections, Inc.         3,644         606,411         689,19           Water Corporation         4,545         1,520,519         1,604,834           Willis Towers Watson PLC         2,361         646,992         736,862           Willing Towers Watson PLC         3,641         165,591         150,004           Wolters Kluwer NV         11,851         1,468,701         1,992,308           Wolters Kluwer NV         11,851         1,468,701         1,992,308           Bud Sking Kong Manager         789,431         1,618,715,203         8,3412,868           BlackRock CDN US Equity Index Fund CLD         789,431         1,108,141         46,137,694           BMO MSGL EAFE Index ETF         20,6095         41,708,141         46,137,694           BMO S&P 500 Index ETF         204,633         10,400,725         13,164,750           BMO S&P 500 Index ETF         204,633         10,400,725         13,164,750           BMO S&P 500 Index ETF         204,633         10,400,725         13,164,750           BMO S&P 500 Index ETF         204,633         1,400,725         12,894,81           BMO S&P 500 Index ETF         106,751         1,714,443         40,752,922           Mawer Crandian Equity Fund Series O         162,752         2,481,739	Wajax Corporation	637	15,054	15,887
Waters Corporation         4,545         1,520,519         1,604,834           Willis Towers Watson PLC         2,361         646,992         736,826           Winpak, Ltd.         3,641         155,991         1,000,06           Wolters Kluwer NV         1,885         1,468,70         1,982,380           Mutual Funds: (50,91%)         Wester Kluwer NV	Warner Music Group Corp. Cl. A	5,159	248,362	178,309
Wilnis Towers Watson PLC         2,361         646,992         736,828           Winpak, Ltd.         3,641         155,591         150,046           Woters Kluwer NV         11,851         14,68701         1,992,388           Mutual Funds: (50,91%)         730,308         13,312,208         33,412,368           BLACKROCK CDN US Equity Index Fund CLD         789,431         16,315,203         \$ 33,412,368           BMO MSCI EAFE Index ETF         2266,005         41,708,141         46,137,694           BMO SSP 900 Index ETF         309,57         12,899,843         14,541,40           BMOS SSP 900 Index ETF         106,75         7,174,048         14,092,342           BMOS SSP 900 Index ETF         106,75         7,174,048         14,092,342           Mawer Consadian Equity Fund Series O         162,702         8,249,317         12,937,763           Mawer Global Small Cap Fund Series O         162,702         8,249,317         12,937,763           Mawer New Canada Fund Series O         106,071         5,515,63         8,855,013           Spott Physical Uranium Trust         2,00         45,05         20,108,00           Mower New Canada Fund Series O         106,071         5,515,63         8,855,01           Elagship Communities Real Estate Investment Trust <td>Waste Connections, Inc.</td> <td>3,644</td> <td>606,411</td> <td>689,919</td>	Waste Connections, Inc.	3,644	606,411	689,919
Winpak Ltd.         3641         155,591         150,00           Wolters Kluwer NV         11,851         1,468,701         1,992,348           Mutual Funds; (50.91%)         Tign, 30,968         198,638,936           Mutual Funds; (50.91%)         Tign, 30,968         198,638,936           BiackRock CDN US Equity Index Fund CLD         789,431         16,151,520         \$ 33,412,648           BMO MSC EAFE Index ETF         20,605         41,708,141         46,137,694           BMO SSR US Mid Cap Index ETF         389,957         12,899,843         14,541,497           IShares Core SSR Small-Cap ETF         389,957         12,899,843         14,541,497           IShares Core SSR Small-Cap ETF         100,751         7,740,48         40,023,42           Mawer Canadian Equity Fund Series O         106,751         7,441,49         27,210,37           Mawer Global Small Cap Fund Series O         106,071         5,157,63         8,865,01           Mawer New Canada Fund Series O         106,071         5,157,63         8,865,01           Spread Physical Uranium Trust         2,90         45,05         21,087,01           Bayling Communities Real Estate Investment Trust         2,90         66,83         2,24,64           KMC Mining         2,10	Waters Corporation	4,545	1,520,519	1,604,834
Wolfers Kluwer NV         11,851         1,468,70         1,992,848           Mutual Funds: (50.91%)         173,030,96         18,683,893           Mutual Funds: (50.91%)         789,41         61,615,52         3,3412,868           Black Rock CDN US Equity Index Fund CLD         789,41         16,151,52         3,3412,868           BMO SSEP US Mid Cap Index ETF         204,63         1,040,075         13,164,769           BMO SSEP US Mid Cap Index ETF         389,957         1,289,943         1,451,407           IShares Core SSP Small-Cap ETF         106,751         7,174,408         14,092,342           Mawer Clandia Equity Fund Series O         196,315         27,481,739         2,271,033           Mawer Load and Equity Fund Series O         196,315         27,481,739         2,721,037           Mawer New Canada Fund Series O         106,071         6,515,763         8,855,103           Mawer New Canada Fund Series O         106,071         6,515,763         8,855,103           Mawer New Canada Fund Series O         106,071         6,515,763         8,855,103           Mawer New Canada Fund Series O         106,071         6,515,763         8,855,103           Spott Physical Uranium Trust         2         6,515,763         8,855,103           Misce Equities: (0.14%	Willis Towers Watson PLC	2,361	646,992	736,582
Mutual Funds; (50.91%)         173,039,68         188,638,68           BlackRock CDN US Equity Index Fund CLD         789,431         \$ 16,315,203         \$ 3,3412,68           BMO MSCI EAFE Index ETF         2,266,095         41,708,14         46,137,694           BMO SSP 500 Index ETF         2026,03         11,040,725         13,164,769           BMO SSP US Mid Cap Index ETF         389,95         12,899,843         14,541,409           ISA SPE US Mid Cap Index ETF         106,751         7,174,048         14,092,432           Mawer Canadian Equity Fund Series O         106,751         8,249,317         22,237,203           Mawer Global Small Cap Fund Series O         1096,315         7,481,739         27,210,379           Mawer International Equity Fund Series O         660,288         34,221,16         40,675,322           Mawer May Canada Fund Series O         106,761         515,768         88,675,332           Mawer May Canada Fund Series O         106,781         515,768         88,675,332           Mayer Pulysical Uranium Trus         200         45,095         91,006,009           Mayer Spide Communities Real Estate Investment Trust         2,90         6,633,6         9,246,60           Killed Projecties Real Estate Investment Trust         2,90         6,00         3,80,16	Winpak, Ltd.	3,641	155,591	150,046
Mutual Funds: (50.91%)         8 IdackRock CDN US Equity Index Fund CI. D         789,431         \$ 16,315,203         \$ 33,412,68           BMO MSCI EAFE Index ETF         2,266,095         41,708,141         46,137,694           BMO S&P 500 Index ETF         204,263         10,400,725         13,164,750           BMO S&P US Mid Cap Index ETF         389,957         12,899,843         14,541,497           IShares Core S&P Small-Cap ETF         106,751         7,174,048         14,092,342           Mawer Canadian Equity Fund Series O         162,702         8,249,317         12,937,736           Mawer Global Small Cap Fund Series O         660,288         34,221,116         40,675,932           Mawer New Canada Funds Series O         660,288         34,221,116         40,675,932           Mawer New Canada Fund Series O         106,071         6,515,763         8,865,013           Sprott Physical Uranium Trust         2,900         5,515,763         8,865,013           Sprott Physical Uranium Trust         2,900         5,66,836         5,246           KMC Mining         21,042         202,562         3,881           TriWest Capital Partners Private Equity Fund IV         318,466         340,621         5,246           KMC Mining         21,242         5,245	Wolters Kluwer NV	11,851	1,468,701	1,992,384
BlackRock CDN US Equity Index Fund CI. D         789,431         \$ 16,315,203         \$ 33,412,368           BMO MSCI EAFE Index ETF         2,266,095         41,708,141         46,137,694           BMO S&P 500 Index ETF         204,263         10,400,725         13,164,750           BMO S&P US Mid Cap Index ETF         389,957         12,899,843         14,541,497           Shares Core S&P Small-Cap ETF         106,751         7,174,048         14,092,424           Mawer Canadian Equity Fund Series O         162,702         8,249,317         27,210,379           Mawer Global Small Cap Fund Series O         660,288         34,221,116         40,675,932           Mawer New Canada Fund Series O         106,071         6,515,763         8,865,013           Sprott Physical Uranium Trust         3,000         45,050         5,0160           Trivites Equitises: (0,14%)           Fivate Equitises: (0,14%)         210,462         202,562         3,881           Trillyest Capital Partners Private Equity Fund III         306,233         674,218         12,222           Trillyest Capital Partners Private Equity Fund IV         318,466         340,622         58,415           Trillyest Capital Partners Private Equity Fund IV         318,466         340,622         58,765			173,030,986	198,638,936
BMO MSCI EAFE Index ETF         2,266,095         41,708,141         46,137,694           BMO S&P S00 Index ETF         204,263         10,400,725         13,164,750           BMO S&P US Mid Cap Index ETF         389,957         12,899,843         14,541,497           IShares Core S&P Small-Cap ETF         106,751         7,174,048         14,092,342           Mawer Canadian Equity Fund Series O         162,702         8,249,317         27,210,379           Mawer Robal Small Cap Fund Series O         1996,315         27,481,739         27,210,379           Mawer New Canada Fund Series O         106,071         6,515,763         8,865,013           Sprott Physical Uranium Trust         3,000         45,050         50,160           Flagship Communities Real Estate Investment Trust         2,900         5         66,836         6,2466           KMC Mining         210,462         202,562         38,819           TriWest Capital Partners Private Equity Fund III         306,233         674,218         12,2224           TriWest Capital Partners Private Equity Fund IV         318,466         340,624         360,255           Real Estate Investment Trust (REITS): (0.63%)         742,284         \$ 444,717           Blied Properties Real Estate Investment Trust         11,425         535,065         <	Mutual Funds: (50.91%)			
BMO S&P 500 Index ETF         204,263         10,400,725         13,164,750           BMO S&P US Mid Cap Index ETF         389,957         12,899,843         14,541,497           iShares Core S&P Small-Cap ETF         106,751         7,174,048         14,092,342           Mawer Canadian Equity Fund Series O         162,702         8,249,317         12,937,736           Mawer Global Small Cap Fund Series O         1996,315         27,481,739         27,210,379           Mawer New Canada Equity Fund Series O         660,288         34,221,116         40,675,932           Mawer New Canada Fund Series O         106,071         6,515,763         8,865,013           Spott Physical Uranium Trust         3,000         45,050         50,160           Trivate Equities: (0.14%)           Flagship Communities Real Estate Investment Trust         2,900         \$ 66,836         \$ 62,466           KMC Mining         210,462         202,562         38,819           TriVest Capital Partners Private Equity Fund IV         318,466         340,624         360,253           TriWest Capital Partners Private Equity Fund IV         318,466         340,624         360,253           TriWest Capital Partners Private Equity Fund IV         318,466         340,624         360,253           Re	BlackRock CDN US Equity Index Fund Cl. D	789,431	\$ 16,315,203	\$ 33,412,368
BMO S&P US Mid Cap Index ETF         389,557         12,899,843         14,541,497           iShares Core S&P Small-Cap ETF         106,751         7,174,048         14,092,342           Mawer Canadian Equity Fund Series O         162,702         8,249,317         12,937,736           Mawer Global Small Cap Fund Series O         1,996,315         27,481,739         27,210,379           Mawer New Canada Fund Series O         660,288         34,221,116         40,675,932           Mawer New Canada Fund Series O         100,071         6,515,763         8,865,013           Sprott Physical Uranium Trust         300         45,05         50,108           Sprott Physical Uranium Trust         2,900         66,836         \$ 6,836         5 6,246           KMC Mining         20,462         202,562         38,819         17,108         12,222         18,819         12,222         18,819         12,222         18,819         12,222         18,819         12,222         18,819         12,222         18,865,013         18,626,103         18,626,103         18,626,103         18,626,103         18,626,103         18,626,103         18,626,103         18,626,103         18,626,103         18,626,103         18,626,103         18,626,103         18,626,103         18,626,103         18,626,103	BMO MSCI EAFE Index ETF	2,266,095	41,708,141	46,137,694
iShares Core S&P Small-Cap ETF         106,751         7,174,048         14,092,342           Mawer Canadian Equity Fund Series O         162,702         8,249,317         12,937,736           Mawer Global Small Cap Fund Series O         1,996,315         27,481,739         27,210,379           Mawer International Equity Fund Series O         660,288         34,221,116         40,675,932           Mawer New Canada Fund Series O         106,071         6,515,763         8,865,013           Spott Physical Uranium Trust         3,000         45,050         50,160           Trivity Equities: (0.14%)           Flagship Communities Real Estate Investment Trust         2,900         \$ 66,836         \$ 62,466           KMC Mining         210,462         202,562         38,819           TriWest Capital Partners Private Equity Fund III         306,233         674,218         122,224           TriWest Capital Partners Private Equity Fund IIV         318,466         340,624         360,256           Real Estate Investment Trust (REITs): (0.63%)           Real Estate Investment Trust (REITs): (0.63%)         742,284         \$ 444,717           Boardwalk Real Estate Investment Trust         11,425         535,065         710,521           Choice Properties Real Estate Investment Trust	BMO S&P 500 Index ETF	204,263	10,400,725	13,164,750
Mawer Canadian Equity Fund Series O         162,702         8,249,317         12,937,736           Mawer Global Small Cap Fund Series O         1,996,315         27,481,739         27,210,379           Mawer International Equity Fund Series O         660,288         34,221,116         40,675,932           Mawer New Canada Fund Series O         106,071         6,515,763         8,865,013           Spott Physical Uranium Trust         3,000         45,050         50,160           Trive Equities: (0.14%)           Flagship Communities Real Estate Investment Trust         2,900         \$ 66,836         \$ 62,466           KMC Mining         210,462         202,562         38,819           TriWest Capital Partners Private Equity Fund IV         318,466         340,624         360,256           TriWest Capital Partners Private Equity Fund IV         318,466         340,624         360,256           Real Estate Investment Trust (REITs): (0.63%)           Allied Properties Real Estate Investment Trust         20,475         \$ 742,284         \$ 444,717           Boardwalk Real Estate Investment Trust         3,448         49,004         46,789           Crombie Real Estate Investment Trust         11,300         184,229         154,584           Granite Real Estate Investment Trust         1	BMO S&P US Mid Cap Index ETF	389,957	12,899,843	14,541,497
Mawer Global Small Cap Fund Series O         1,996,315         27,481,739         27,210,379           Mawer International Equity Fund Series O         660,288         34,221,116         40,675,932           Mawer New Canada Fund Series O         106,071         6,515,763         8,865,013           Sprott Physical Uranium Trust         3,000         45,050         50,160           Private Equities: (0.14%)           Flagship Communities Real Estate Investment Trust         2,900         \$ 66,836         \$ 62,466           KMC Mining         210,462         202,562         38,819           TriWest Capital Partners Private Equity Fund III         306,233         674,218         122,224           TriWest Capital Partners Private Equity Fund IV         318,466         340,624         360,256           Real Estate Investment Trust (REITs): (0.63%)           Rallied Properties Real Estate Investment Trust         20,475         \$ 742,284         \$ 444,717           Boardwalk Real Estate Investment Trust         20,475         \$ 742,284         \$ 444,717           Boardwalk Real Estate Investment Trust         3,448         49,004         46,789           Crombie Real Estate Investment Trust         11,300         184,229         154,584           Granite Real Estate Investment Trust	iShares Core S&P Small-Cap ETF	106,751	7,174,048	14,092,342
Mawer International Equity Fund Series O         660,288         34,221,116         40,675,932           Mawer New Canada Fund Series O         106,071         6,515,763         8,865,013           Sprott Physical Uranium Trust         3,000         45,050         50,160           Private Equities: (0.14%)           Flagship Communities Real Estate Investment Trust         2,900         \$ 66,836         \$ 62,466           KMC Mining         210,462         202,562         38,819           TriWest Capital Partners Private Equity Fund III         306,233         674,218         122,224           TriWest Capital Partners Private Equity Fund IV         318,466         340,624         360,256           Real Estate Investment Trust (REITs): (0.63%)           Real Estate Investment Trust (REITs): (0.63%)         20,475         742,284         444,717           Boardwalk Real Estate Investment Trust         11,425         535,065         710,521           Choice Properties Real Estate Investment Trust         3,48         49,00         46,789           Crombie Real Estate Investment Trust         11,300         184,229         154,584           Granite Real Estate Investment Trust         12,158         959,759         952,944           InterRent Real Estate Investment Trust	Mawer Canadian Equity Fund Series O	162,702	8,249,317	12,937,736
Mawer New Canada Fund Series O         106,071         6,515,763         8,865,013           Sprott Physical Uranium Trust         3,000         45,050         50,160           Private Equities: (0.14%)           Flagship Communities Real Estate Investment Trust         2,900         \$ 66,836         \$ 62,466           KMC Mining         210,462         202,562         38,819           TriWest Capital Partners Private Equity Fund III         306,233         674,218         122,224           TriWest Capital Partners Private Equity Fund IV         318,466         340,624         360,256           Real Estate Investment Trust (REITs): (0.63%)         V         444,717           Boardwalk Real Estate Investment Trust         20,475         \$ 742,284         \$ 444,717           Boardwalk Real Estate Investment Trust         3,448         49,004         46,789           Crombie Real Estate Investment Trust         11,300         184,229         154,584           Granite Real Estate Investment Trust         12,158         959,759         952,944           InterRent Real Estate Investment Trust         13,500         172,170         173,070           Minto Apartment Real Estate Investment Trust         8,000         120,989         120,101	Mawer Global Small Cap Fund Series O	1,996,315	27,481,739	27,210,379
Sprott Physical Uranium Trust         3,000         45,050         50,160           Private Equities: (0.14%)         165,010,945         211,087,871           Private Equities: (0.14%)         2,900         \$ 66,836         \$ 62,466           KMC Mining         210,462         202,562         38,819           TriWest Capital Partners Private Equity Fund III         306,233         674,218         122,224           TriWest Capital Partners Private Equity Fund IV         318,466         340,624         360,256           Real Estate Investment Trust (REITs): (0.63%)         444,717           Allied Properties Real Estate Investment Trust         20,475         742,284         444,717           Boardwalk Real Estate Investment Trust         11,425         535,065         710,521           Choice Properties Real Estate Investment Trust         3,448         49,004         46,789           Crombie Real Estate Investment Trust         11,300         184,229         154,584           Granite Real Estate Investment Trust         12,158         959,759         952,944           InterRent Real Estate Investment Trust         8,000         120,989         120,160	Mawer International Equity Fund Series O	660,288	34,221,116	40,675,932
Private Equities: (0.14%)         211,087,871           Flagship Communities Real Estate Investment Trust         2,900         \$ 66,836         \$ 62,466           KMC Mining         210,462         202,562         38,819           TriWest Capital Partners Private Equity Fund IV         318,466         340,624         360,256           TriWest Capital Partners Private Equity Fund IV         318,466         340,624         360,256           Real Estate Investment Trust (REITs): (0.63%)         T1,284,240         583,765           Real Estate Investment Trust (REITs): (0.63%)         T11,425         535,065         710,521           Boardwalk Real Estate Investment Trust         11,425         535,065         710,521           Choice Properties Real Estate Investment Trust         3,448         49,004         46,789           Crombie Real Estate Investment Trust         11,300         184,229         154,584           Granite Real Estate Investment Trust         12,158         959,759         952,944           InterRent Real Estate Investment Trust         13,500         172,170         173,070           Minto Apartment Real Estate Investment Trust         8,000         120,989         120,160	Mawer New Canada Fund Series O	106,071	6,515,763	8,865,013
Private Equities: (0.14%)           Flagship Communities Real Estate Investment Trust         2,900         \$ 66,836         \$ 62,466           KMC Mining         210,462         202,562         38,819           TriWest Capital Partners Private Equity Fund IV         318,466         340,624         360,256           TriWest Capital Partners Private Equity Fund IV         318,466         340,624         360,256           Real Estate Investment Trust (REITs): (0.63%)           Real Estate Investment Trust         20,475         \$ 742,284         \$ 444,717           Boardwalk Real Estate Investment Trust         11,425         535,065         710,521           Choice Properties Real Estate Investment Trust         3,448         49,004         46,789           Crombie Real Estate Investment Trust         11,300         184,229         154,584           Granite Real Estate Investment Trust         12,158         959,759         952,944           InterRent Real Estate Investment Trust         13,500         172,170         173,070           Minto Apartment Real Estate Investment Trust         8,000         120,989         120,160	Sprott Physical Uranium Trust	3,000	45,050	50,160
Flagship Communities Real Estate Investment Trust         2,900         \$ 66,836         \$ 62,466           KMC Mining         210,462         202,562         38,819           TriWest Capital Partners Private Equity Fund III         306,233         674,218         122,224           TriWest Capital Partners Private Equity Fund IV         318,466         340,624         360,256           Real Estate Investment Trust (REITs): (0.63%)           Real Estate Investment Trust (REITs): (0.63%)           Allied Properties Real Estate Investment Trust         20,475         \$ 742,284         \$ 444,717           Boardwalk Real Estate Investment Trust         11,425         535,065         710,521           Choice Properties Real Estate Investment Trust         3,448         49,004         46,789           Crombie Real Estate Investment Trust         11,300         184,229         154,584           Granite Real Estate Investment Trust         12,158         959,759         952,944           InterRent Real Estate Investment Trust         13,500         172,170         173,070           Minto Apartment Real Estate Investment Trust         8,000         120,989         120,160			165,010,945	211,087,871
KMC Mining         210,462         202,562         38,819           TriWest Capital Partners Private Equity Fund III         306,233         674,218         122,224           TriWest Capital Partners Private Equity Fund IV         318,466         340,624         360,256           Real Estate Investment Trust (REITs): (0.63%)           Allied Properties Real Estate Investment Trust         20,475         \$ 742,284         \$ 444,717           Boardwalk Real Estate Investment Trust         11,425         535,065         710,521           Choice Properties Real Estate Investment Trust         3,448         49,004         46,789           Crombie Real Estate Investment Trust         11,300         184,229         154,584           Granite Real Estate Investment Trust         12,158         959,759         952,944           InterRent Real Estate Investment Trust         13,500         172,170         173,070           Minto Apartment Real Estate Investment Trust         8,000         120,989         120,160	Private Equities: (0.14%)			
TriWest Capital Partners Private Equity Fund III         306,233         674,218         122,224           TriWest Capital Partners Private Equity Fund IV         318,466         340,624         360,256           Real Estate Investment Trust (REITs): (0.63%)           Real Estate Investment Trust         20,475         \$ 742,284         \$ 444,717           Boardwalk Real Estate Investment Trust         11,425         535,065         710,521           Choice Properties Real Estate Investment Trust         3,448         49,004         46,789           Crombie Real Estate Investment Trust         11,300         184,229         154,584           Granite Real Estate Investment Trust         12,158         959,759         952,944           InterRent Real Estate Investment Trust         13,500         172,170         173,070           Minto Apartment Real Estate Investment Trust         8,000         120,989         120,160	Flagship Communities Real Estate Investment Trust	2,900	\$ 66,836	\$ 62,466
TriWest Capital Partners Private Equity Fund IV         318,466         340,624         360,256           Real Estate Investment Trust (REITs): (0.63%)           Allied Properties Real Estate Investment Trust         20,475         \$ 742,284         \$ 444,717           Boardwalk Real Estate Investment Trust         11,425         535,065         710,521           Choice Properties Real Estate Investment Trust         3,448         49,004         46,789           Crombie Real Estate Investment Trust         11,300         184,229         154,584           Granite Real Estate Investment Trust         12,158         959,759         952,944           InterRent Real Estate Investment Trust         13,500         172,170         173,070           Minto Apartment Real Estate Investment Trust         8,000         120,989         120,160	KMC Mining	210,462	202,562	38,819
Real Estate Investment Trust (REITs): (0.63%)         20,475         742,284         444,717           Allied Properties Real Estate Investment Trust         11,425         535,065         710,521           Choice Properties Real Estate Investment Trust         3,448         49,004         46,789           Crombie Real Estate Investment Trust         11,300         184,229         154,584           Granite Real Estate Investment Trust         12,158         959,759         952,944           InterRent Real Estate Investment Trust         13,500         172,170         173,070           Minto Apartment Real Estate Investment Trust         8,000         120,989         120,160	TriWest Capital Partners Private Equity Fund III	306,233	674,218	122,224
Real Estate Investment Trust (REITs): (0.63%)         Allied Properties Real Estate Investment Trust       20,475 \$ 742,284 \$ 444,717         Boardwalk Real Estate Investment Trust       11,425 535,065 710,521         Choice Properties Real Estate Investment Trust       3,448 49,004 46,789         Crombie Real Estate Investment Trust       11,300 184,229 154,584         Granite Real Estate Investment Trust       12,158 959,759 952,944         InterRent Real Estate Investment Trust       13,500 172,170 173,070         Minto Apartment Real Estate Investment Trust       8,000 120,989 120,160	TriWest Capital Partners Private Equity Fund IV	318,466	340,624	360,256
Allied Properties Real Estate Investment Trust       20,475       \$ 742,284       \$ 444,717         Boardwalk Real Estate Investment Trust       11,425       535,065       710,521         Choice Properties Real Estate Investment Trust       3,448       49,004       46,789         Crombie Real Estate Investment Trust       11,300       184,229       154,584         Granite Real Estate Investment Trust       12,158       959,759       952,944         InterRent Real Estate Investment Trust       13,500       172,170       173,070         Minto Apartment Real Estate Investment Trust       8,000       120,989       120,160			1,284,240	583,765
Boardwalk Real Estate Investment Trust       11,425       535,065       710,521         Choice Properties Real Estate Investment Trust       3,448       49,004       46,789         Crombie Real Estate Investment Trust       11,300       184,229       154,584         Granite Real Estate Investment Trust       12,158       959,759       952,944         InterRent Real Estate Investment Trust       13,500       172,170       173,070         Minto Apartment Real Estate Investment Trust       8,000       120,989       120,160	Real Estate Investment Trust (REITs): (0.63%)			
Choice Properties Real Estate Investment Trust       3,448       49,004       46,789         Crombie Real Estate Investment Trust       11,300       184,229       154,584         Granite Real Estate Investment Trust       12,158       959,759       952,944         InterRent Real Estate Investment Trust       13,500       172,170       173,070         Minto Apartment Real Estate Investment Trust       8,000       120,989       120,160	Allied Properties Real Estate Investment Trust	20,475	\$ 742,284	\$ 444,717
Crombie Real Estate Investment Trust         11,300         184,229         154,584           Granite Real Estate Investment Trust         12,158         959,759         952,944           InterRent Real Estate Investment Trust         13,500         172,170         173,070           Minto Apartment Real Estate Investment Trust         8,000         120,989         120,160	Boardwalk Real Estate Investment Trust	11,425	535,065	710,521
Granite Real Estate Investment Trust         12,158         959,759         952,944           InterRent Real Estate Investment Trust         13,500         172,170         173,070           Minto Apartment Real Estate Investment Trust         8,000         120,989         120,160	Choice Properties Real Estate Investment Trust	3,448	49,004	46,789
InterRent Real Estate Investment Trust 13,500 172,170 173,070  Minto Apartment Real Estate Investment Trust 8,000 120,989 120,160	Crombie Real Estate Investment Trust	11,300	184,229	154,584
Minto Apartment Real Estate Investment Trust 8,000 120,989 120,160	Granite Real Estate Investment Trust	12,158	959,759	952,944
	InterRent Real Estate Investment Trust	13,500	172,170	173,070
2,763,500 2,602,785	Minto Apartment Real Estate Investment Trust	8,000	120,989	120,160
			2,763,500	2,602,785

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Short Term Investments: (0.36%)			
Government of Canada 4.28% Aug 03/23	55,000	\$ 54,782	\$ 54,782
Government of Canada 4.40% Aug 17/23	25,000	24,855	24,855
Government of Canada 4.75% Aug 31/23	349,000	346,330	346,330
Government of Canada 4.85% Sep 28/23	194,000	191,709	191,710
United States Treasury Bill 4.68% Jul 20/23**	365,000	495,647	482,296
United States Treasury Bill 4.93% Aug 03/23**	20,000	26,809	26,374
United States Treasury Bill 5.19% Aug 31/23**	20,000	26,949	26,261
United States Treasury Bill 5.12% Sep 14/23**	24,000	31,711	31,462
United States Treasury Bill 5.08% Sep 28/23**	232,000	302,152	303,528
		1,500,944	1,487,598
Total Investments: 99.95%		\$ 343,590,615	\$ 414,400,955
Forward currency contracts: 0.14% (Note 10)			578,683
Other Net Assets (Liabilities): (0.09%)			(373,835)
Net Assets: 100%			\$ 414,605,803

See accompanying notes to financials statements

# 1. Organization of the Compass Portfolio Series, Reporting Periods and General Information:

#### a. Organization of the Portfolios

The Compass Portfolio Series (individually, a "Portfolio" and collectively the "Portfolios") is a comprehensive series of strategic asset allocation models, each designed to meet an investor's unique profile and objectives. The Portfolios are open-ended Canadian mutual fund trusts established pursuant to a Master Declaration of Trust (the "Declaration of Trust"), as amended from time to time. ATB Investment Management Inc. ("ATBIM"), a corporation incorporated under the laws of Alberta, is the trustee and manager of each of the Portfolios. The registered office of ATBIM is at 21st Floor, 10020 – 100th Street NW, Edmonton, AB, T5J 0N3. The Portfolios commenced operations on December 11, 2002 and invest in a variety of financial assets in order to profit on a total return basis, through investment income and capital appreciation. The financial statements of the Portfolios are presented in Canadian dollars.

The financial statements of the Portfolios were authorized for issue by ATB Investment Management Inc. (the "Manager") on August 18, 2023.

The Portfolios	Investment Objective
Compass Conservative Portfolio	To provide investors with income and some capital appreciation while preserving principal and reducing volatility, by investing in a portfolio of primarily fixed income securities.
Compass Conservative Balanced Portfolio	To provide investors with long-term capital appreciation and some income while reducing short-term volatility by investing in a balanced portfolio of fixed income and equity securities, with a bias towards fixed income securities.
Compass Balanced Portfolio	To provide investors with long-term capital appreciation while reducing short-term volatility by investing in a balanced portfolio of fixed income and equity securities.
Compass Balanced Growth Portfolio	To provide investors with long-term capital appreciation by investing in a balanced portfolio of equity and fixed income securities, with a bias towards equity securities.
Compass Growth Portfolio	To provide investors with long-term capital appreciation by investing in a diversified portfolio of primarily equity securities, with some fixed income securities to reduce volatility.
Compass Maximum Growth Portfolio	To provide investors with long-term capital appreciation by investing in a diversified portfolio of equity securities.

The Portfolios issue Series A, Series O, Series F1, and Series P units (the "Series"). The different Series of each Portfolio are intended for different kinds of investors and carry different management fee rates as described in Note 5. Units of all series otherwise rank equally with all other units within each Portfolio. Effective June 6, 2022, Series P is designed for certain high net worth investors with fee-based accounts. Series A units of the Portfolios are available to all investors, subject to the minimum investment requirement of \$100. Series F1, Series O and Series P units are designed for investors with fee-based accounts and are available at the discretion of the Manager. The Pension Plan administrator of ATB Financial and its subsidiaries, held in trust for the employees, an interest in Series O of the Maximum Growth Porfolio was 10.3% as at June 30, 2023.

# b. General Information

The Manager serves as investment advisor of the Portfolios. The Portfolios invest in a mix of third party mutual funds, institutional pooled funds, exchange traded securities, private equities, Canadian government and corporate bonds, real estate, term loans, mortgage backed securities or investment trusts, and other investments from reputable investment management firms in the industry to satisfy the strategic asset allocation goals of the Portfolios. These investments are called the "underlying funds" or the "underlying investments". The underlying investments of the Portfolios are selected to achieve and add value to the asset allocation as a whole. Additional diversification is realized beyond each asset class through diversification by geography, management style, market sector, market capitalization and investment manager. Management believes such thorough diversification serves to provide a superior risk-adjusted rate of return by minimizing volatility and maximizing long-term performance results.

The Portfolios are monitored and re-balanced regularly by the Manager, ensuring that each Portfolio maintains its target weighting of underlying investments. The Portfolios' accounting policies for measuring the fair value of their investments and derivatives are substantially similar to those used in measuring their net asset value ("NAV") for transactions with unitholders. The NAV is the value of the total assets of a Portfolio less the value of its total liabilities determined, on each valuation day, in accordance with Part 14 of National Instrument 81-106 Investment Fund Continuous Disclosure for the purpose of processing unitholder transactions.

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED)

### 2. Summary of Significant Accounting Policies

These interim financial statements have been prepared in accordance with IAS 34, Interim Financial Reporting and International Financial Reporting Standards ("IFRS"), as issued by the International Accounting Standards Board (IASB). These financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities, including derivative financial instruments, at fair value through profit or loss (FVTPL).

The significant accounting policies of the Portfolios are as follows:

#### a. Financial Instruments

The Portfolios classify and measure financial instruments in accordance with IFRS 9 "Financial Instruments" (IFRS 9). All financial assets and liabilities are recognized in the Statement of Financial Position when the Portfolios become party to the contractual requirements of the instrument. Financial instruments are derecognized when the right to receive cash flows from the instrument has expired or the Portfolios have transferred substantially all the risks and rewards of ownership.

### (i) Financial assets

Under IFRS 9, financial assets are measured at amortized cost, at FVTPL or fair value through other comprehensive income depending on contractual cash flow characteristics and the business model from which they are held. The Portfolios classify their investments based on both the Portfolios business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Portfolios are primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Portfolios have not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Portfolios debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Portfolios business model's objective. Consequently, all investments are measured at fair value through profit or loss (FVTPL).

## (ii) Financial liabilities

Derivative financial instruments, such as forward contracts, that have a negative fair value are presented as liabilities at fair value through profit or loss. The Portfolios obligation concerning net assets attributable to holders of redeemable units is recorded at the redemption amount, which approximates fair value. All other financial assets and liabilities are classified as and measured at amortized cost.

Financial instruments may include financial assets and liabilities such as debt and equity securities, open-ended investment funds, derivatives, cash and cash equivalents and other receivables and payables. Debt and equity securities, and open-ended investment funds, as applicable, are collectively classified and presented as Investments (non-derivative positions) on the Statements of Financial Position. Derivative financial instruments are presented as amounts receivable/payable on open forward contracts on the Statement of Financial Position. Unfunded committed capital for private equity investments is not presented in the Statement of Financial Position, as unfunded committed capital represents a loan committment that is not within the scope of IAS 39 Financial instruments: Recognition and measurement.

The accounting policies used to measure the fair value of investments and derivative financial instruments for purposes of these financial statements are identical to those used in measuring the net asset value for transactions with investors, except in the case where the closing price of equity securities is not within the bid-ask spread. As at June 30, 2023 and December 31, 2022, there were no differences between the Portfolios net asset value per unit and the net assets per unit attributable to holders of redeemable units in accordance with IFRS.

Each of the Portfolios has issued multiple series which carry different management fee rates as described in Note 5. As a result, all redeemable units issued by the Portfolios do not have 'identical features'. In addition, the Portfolios are required to distribute income annually in cash or additional units at the option of the unitholder, which represents a contractual obligation apart from the ongoing redemption feature. Therefore, the units are classified as financial liabilities in accordance with the requirements of IAS 32, Financial Instruments: Presentation.

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED)

The interest for distribution purposes shown on the Statements of Comprehensive Income represents the coupon interest received by the Portfolios accounted for on an accrual basis. The Portfolios do not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds which are amortized.

Realized gain (loss) on sale of investments and change in unrealized appreciation (depreciation) on investments and forward currency contracts are determined on an average cost basis. Distributions earned from underlying funds are included in Income distribution from underlying funds and Capital gain distributions from underlying funds in the Statement of Comprehensive Income. Dividend income and distributions received from investment trusts are recognized on the ex-dividend and ex-distribution date, respectively. The interest, dividend and capital gain income components of the distributions received from Underlying Funds are included in "Income Distributions from underlying funds", "Dividends" and "Capital Gain Distributions from underlying funds", respectively, in the Statements of Comprehensive Income.

At each reporting date, the Manager assesses whether there is objective evidence that a financial asset at amortized cost is impaired. If such evidence exists, the Portfolios recognize an impairment loss as the difference between the amortized cost of the financial asset and the present value of the estimated future cash flows, discounted using the instrument's original effective interest rate. Impairment losses on financial assets at amortized cost are reversed in subsequent periods if the amount of the loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized.

#### b. Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets are based on quoted market prices at the close of trading on the reporting date. The Portfolios use the last traded market price for both financial assets and financial liabilities where the last traded price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances.

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. The Manager uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date. Valuation techniques include the use of comparable recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, option pricing models and others commonly used by market participants and which make the maximum use of observable inputs.

Certain Portfolios may enter into forward foreign currency contracts in a manner consistent with the investment objective and strategy of each Portfolio and as permitted by applicable securities legislation. Foreign currency exchange spot contracts and forward foreign currency exchange contracts are valued on each valuation day based on the difference between the value of the contract on the date the contract originated and the value of the contract on the valuation date. Realized and unrealized gains or losses on the contracts are recorded as net realized gain (loss) on forward contracts and net change in unrealized appreciation (depreciation) on forward contracts, respectively, in the Statements of Comprehensive Income.

For assets and liabilities carried at amortised cost, their carrying values are a reasonable approximation of fair value.

The Portfolios classify fair value measurements within a hierarchy that priortizes the inputs to fair value measurement. The Portfolios' policy is to recognize transfers into and out of the fair value hierarchy levels as of the date of the event or change in circumstances giving rise to the transfer. The classification of each Portfolio's financial instruments within the fair value hierarchy and any transfers between levels during the period are discussed in Note 11.

#### c. Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit

The increase (decrease) in net assets attributable to holders of redeemable units per unit is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units by the weighted average number of units outstanding during the period. Refer to the Statements of Comprehensive Income for the calculation.

Expenses directly attributable to a Series of the Portfolios are charged to that specific Series. Other expenses, investment income, realized and unrealized capital and foreign exchange gains and losses are allocated proportionately to each Series based upon the relative NAV of each Series.

#### d. Taxation

The Portfolios qualify as mutual fund trusts under the Income Tax Act (Canada). All of the Portfolios' net income for tax purposes and sufficient net capital gains realized in any period are required to be distributed to unitholders such that no income tax is payable by

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED)

the Portfolios. As a result, management of the Portfolios have determined that it is in substance the Portfolios are not taxable and therefore, do not record income taxes. Since they do not record income taxes, the tax benefit of capital and non-capital losses have not been reflected in the Statements of Financial Position as deferred income tax assets. The Portfolios currently incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are reported as Withholding Taxes in the Statements of Comprehensive Income.

As at June 30, 2023 there were capital losses carrying forward from the year ended December 31, 2022.

Portfolio	Capital losses as at June 30, 2023	Capital losses as at December 31, 2022
Compass Conservative Portfolio	19,267,181	19,267,181
Compass Conservative Balanced Portfolio	-	-
Compass Balanced Portfolio	-	-
Compass Balanced Growth Portfolio	-	-
Compass Growth Portfolio	-	-
Compass Maximum Growth Portfolio	-	-

### e. Foreign Currency Translation

The Portfolios' subscriptions and redemptions are denominated in Canadian dollars, which is also their functional and presentation currency. Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates that transactions occur. Foreign currency assets and liabilities denominated in a foreign currency are translated into the functional currency using the exchange rate prevailing at the measurement date. Foreign currency gains and losses relating to cash, and other financial assets and liabilities are presented as 'Net realized gain (loss) on foreign currency transactions' and 'Net change in unrealized appreciation (depreciation) on foreign currency translations'. Foreign currency gains and losses relating to investments are presented within 'Net realized gain (loss) on sale of investments' and 'Net change in unrealized appreciation (depreciation) on investments' in the Statements of Comprehensive Income. Foreign currency gains and losses relating to derivatives are presented within 'Net realized gain (loss) on forward contracts' and 'Net change in unrealized appreciation (depreciation) on forward contracts' in the Statements of Comprehensive Income.

#### f. Cash

Cash is comprised of deposits with financial institutions.

### g. Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statements of Financial Position where the Portfolios have a legally enforceable right to set-off the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. In all other situations they are presented on a gross basis. In the normal course of business, the Portfolios may enter into various master netting agreements or other similar arrangements that do not meet the criteria for offsetting in the Statements of Financial Position but still allow for the related amounts to be set-off in certain circumstances, such as bankruptcy or the termination of the contracts.

# h. Critical Accounting Estimates and Judgments

The preparation of financial statements requires management to use judgment in applying its accounting policies and to make estimates and assumptions about the future. The following discusses the most significant accounting judgments and estimates that the Manager has made in preparing the financial statements:

# Fair value measurement of investments not quoted in an active market

The Portfolios hold financial instruments that are not quoted in active markets. Fair values of such instruments are determined using valuation techniques and may be determined using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. Where no market data is available, the Portfolios may value positions using the Manager's own models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. The models used to determine fair values are validated and periodically reviewed by experienced personnel of the Manager, independent of the party that created them. The models used observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED)

values of investments. Refer to Note 11 for further information about the fair value measurement of the Portfolios' financial instruments.

Classification and measurement of investments and application of the fair value option under IFRS 9
In classifying and measuring financial instruments held by the Portfolios, the Manager is required to make significant judgments about the business model in which the asset is held for the purpose of applying the fair value option for financial assets under IFRS 9.

#### i. Investment Entity

Each Portfolio has determined that they meet the definition of an 'investment entity' and as a result, each measures subsidiaries, if any, at FVTPL. An investment entity is an entity that: obtains funds from one or more investors for the purpose of providing them with investment management services, commits to its investors that its business purpose is to invest funds solely for returns from capital appreciation, investment income, or both, and measures and evaluates the performance of substantially all of its investments on a fair value basis. The most significant judgment that the Portfolio has made in determining that it meets this definition is that fair value is the primary measurement attribute used to measure and evaluate the performance of substantially all of its investments. The Portfolios' investments may also include associates and joint ventures which are also designated at FVTPL at inception.

### j. Interest in Unconsolidated Structured Entities

A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that all of the underlying funds, exchange traded funds, private equity funds and mortgage backed securities in which the Portfolios invest are unconsolidated structured entities. In making this determination, the Manager evaluated the fact that decision making about the underlying funds, exchange traded funds, private equity funds and mortgage backed securities' activities is generally not governed by voting or similar rights held by the Portfolios and other investors.

The Portfolios may invest in underlying funds, exchange traded funds, private equity funds and mortgage backed securities whose investment objectives range from achieving short- to long-term income and capital growth potential. The Portfolios' interests in these securities as at June 30, 2023 and December 31, 2022, are included at their fair value in the Statements of Financial Position, which represent the Portfolios' maximum exposure in these investments. The change in fair value of each of the underlying funds, exchange traded funds, private equity funds and mortgage backed securities during the periods is included in Net change in unrealized appreciation (depreciation) on investments in the Statements of Comprehensive Income. Additional information on the Portfolios' interests in *Unconsolidated Structured Entities*, where applicable, is provided in Note 4 to the Financial Statements.

# 3. Financial Instruments Risk and Related Risks:

The Portfolios' financial instruments expose them to a variety of financial instruments risks: market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk. The Portfolios' overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Portfolios' financial performance through careful selection of securities, regular monitoring and strategic asset allocation.

#### a. Currency Risk

Currency risk arises from the fluctuation in foreign exchange rates and the degree of volatility of these rates relative to the Canadian dollar and occurs when the Portfolios hold financial instruments denominated in a currency other than the Canadian dollar, the functional currency of the Portfolios. A Portfolio may enter into foreign exchange forward contracts for hedging purposes to reduce its foreign currency exposure or to establish exposure to foreign currencies.

The following tables indicate the foreign currencies to which the Portfolios had significant exposure as at June 30, 2023 and December 31, 2022, net of forward currency contracts. The tables also illustrate how Net Assets Attributable to Holders of Redeemable Units would have increased or decreased as at June 30, 2023 and December 31, 2022, had foreign currency exchange rates increased or decreased by 5% relative to the Canadian dollar, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the differences could be material.

As at June 30, 2023	Currency	Non-Monetary	l Total Monetary	Forward Currency Contracts		Net Exposure as a Percentage of Net Assets	Effect on Ne Asset
Compass Conservative		<u>·</u>	<u>·</u>				
Portfolio	CHF	1,147,617	-	-	1,147,617	0.06	57,38
	DKK	4,096,104	-	-	4,096,104	0.21	204,80
	EUR	16,087,874	11,385	(258,420)	15,840,839	0.83	792,04
	GBP	10,444,415	38,083	-	10,482,498	0.55	524,12
	HKD	1,140,025	-	-	1,140,025	0.06	57,00
	JPY	3,958,471	16,035	-	3,974,506	0.21	198,72
	KRW	918,482	-	-	918,482	0.05	45,92
	NOK	1,427,529	6	-	1,427,535	0.07	71,37
	SEK	849,392	-	-	849,392	0.04	42,47
	SGD	734,173	-	_	734,173	0.04	36,70
	TWD	1,732,186	8,269	_	1,740,455	0.09	87,02
	USD	98,416,748	240,700,467	(324,238,189)	14,879,026	0.78	743,95
		140,953,016	240,774,245	(324,496,609)	57,230,652		2,861,53
Compass Conservative							
Balanced Portfolio	CHF	6,042,498	41,428	-	6,083,926	0.10	304,19
	DKK	21,590,476	42,982	-	21,633,458	0.37	1,081,67
	EUR	85,040,551	83,831	(1,278,723)	83,845,659	1.43	4,192,28
	GBP	55,123,282	202,580	-	55,325,862	0.95	2,766,29
	HKD	6,034,059	-	-	6,034,059	0.10	301,70
	JPY	20,970,362	85,724	-	21,056,086	0.36	1,052,80
	KRW	4,865,648	-	-	4,865,648	0.08	243,28
	NOK	7,530,636	25	-	7,530,661	0.13	376,53
	SEK	4,473,360	1	-	4,473,361	0.08	223,66
	SGD	3,856,555	-	-	3,856,555	0.07	192,82
	TWD	9,138,689	43,628	-	9,182,317	0.16	459,11
	USD	401,875,561	593,684,523	(875,573,338)	119,986,746	2.05	5,999,33
		626,541,677	594,184,722	(876,852,061)	343,874,338		17,193,71
Compass Balanced Portfolio	CHF	7,148,825	33,273	-	7,182,098	0.11	359,10
	DKK	25,377,469	50,619	-	25,428,088	0.40	1,271,40
	EUR	100,141,106	98,111	(1,481,597)	98,757,620	1.55	4,937,88
	GBP	64,902,207	238,581	-	65,140,788	1.02	3,257,03
	HKD	7,108,844	-	-	7,108,844	0.11	355,44
	JPY	24,623,472	100,053	-	24,723,525	0.39	1,236,17
	KRW	5,733,967	-	-	5,733,967	0.09	286,69
	NOK	8,908,788	17	-	8,908,805	0.14	445,44
	SEK	5,287,098	-	-	5,287,098	0.08	264,35
	SGD	4,573,598	-	-	4,573,598	0.07	228,68
	TWD	10,755,722	51,348	-	10,807,070	0.17	540,35
	USD	785,129,843	416,570,231	(963,606,395)	238,093,679	3.73	11,904,68
		1,049,690,939	417,142,233	(965,087,992)	501,745,180		25,087,25
Compass Balanced Growth							
Portfolio	CHF	4,389,281	19	-	4,389,300	0.13	219,46
	DKK	15,586,224	25,560	-	15,611,784	0.46	780,58
	GBP	39,853,787	146,234	-	40,000,021	1.19	2,000,00
	HKD	4,366,370	-	-	4,366,370	0.13	218,31
	JPY	15,122,002	61,423	-	15,183,425	0.45	759,17
	KRW	3,529,647	-	-	3,529,647	0.10	176,48
	NOK	5,470,839	7	-	5,470,846	0.16	273,54
	SEK	3,247,575	-	-	3,247,575	0.10	162,37
	SGD	2,808,168	-	-	2,808,168	0.08	140,40
							221.00
	TWD	6,608,276	31,548	-	6,639,824	0.20	331,99

	EUR	61,548,080	57,379	(983,725)	60,621,734	1.80	3,031,087
		644,605,139	134,871,733	(509,001,238)	270,475,634		13,523,781
<b>Compass Growth Portfolio</b>	CHF	3,066,384	13,743	-	3,080,127	0.20	154,006
	DKK	10,942,826	13,465	-	10,956,291	0.71	547,815
	EUR	42,931,990	37,522	(565,922)	42,403,590	2.76	2,120,180
	GBP	27,906,073	101,528	-	28,007,601	1.83	1,400,380
	HKD	3,052,214	-	-	3,052,214	0.20	152,611
	JPY	10,567,428	42,910	-	10,610,338	0.69	530,517
	KRW	2,454,221	-	-	2,454,221	0.16	122,711
	NOK	3,821,738	7	-	3,821,745	0.25	191,087
	SEK	2,268,948	1	-	2,268,949	0.15	113,447
	SGD	1,961,705	-	-	1,961,705	0.13	98,085
	TWD	4,613,690	22,026	-	4,635,716	0.30	231,786
	USD	268,765,045	34,237,799	(234,027,950)	68,974,894	4.50	3,448,745
		382,352,262	34,469,001	(234,593,872)	182,227,391		9,111,370
<b>Compass Maximum Growth</b>							60.01.4
Portfolio	CHF	1,124,139	94,150	-	1,218,289	0.29	60,914
	DKK	4,054,766	333,260	-	4,388,026	1.06	219,401
	EUR	15,817,086	1,203,338	(177,408)	16,843,016	4.06	842,151
	GBP	10,282,340	874,421	-	11,156,761	2.69	557,838
	HKD	1,127,840	92,429	-	1,220,269	0.29	61,013
	JPY	3,933,464	325,190	-	4,258,654	1.03	212,933
	KRW	897,944	75,604	-	973,548	0.23	48,677
	NOK	1,412,714	121,259	-	1,533,973	0.37	76,699
	SEK	843,586	72,585	-	916,171	0.22	45,809
	SGD	727,445	-	62,380	789,825	0.19	39,491
	TWD	1,690,535	130,500	-	1,821,035	0.44	91,052
	USD	83,542,196	1,009,745	(61,562,111)	22,989,830	5.54	1,149,492
		125,454,055	4,332,481	(61,677,139)	68,109,397		3,405,470

			ı	Forward Currency		Net Exposure as a Percentage of Net	Effect on Net
As at December 31, 2022	Currency	Non-Monetary	<b>Total Monetary</b>	Contracts	Net Exposure	Assets	Assets
Compass Conservative							
Portfolio	CHF	1,181,308	-	-	1,181,308	0.06	59,065
	DKK	3,344,541	-	(32,382)	3,312,159	0.17	165,608
	EUR	16,122,583	73	(95,373)	16,027,283	0.82	801,364
	GBP	8,962,137	12,678	(12,577)	8,962,238	0.46	448,112
	HKD	1,145,797	-	(38,088)	1,107,709	0.06	55,385
	JPY	3,183,248	11,871	(89,614)	3,105,505	0.16	155,275
	KRW	833,119	-	-	833,119	0.04	41,656
	MXN	371,306	-	-	371,306	0.02	18,565
	NOK	1,213,336	4	(26,949)	1,186,391	0.06	59,320
	SEK	1,470,831	-	(21,078)	1,449,753	0.07	72,488
	SGD	973,829	-	(27,404)	946,425	0.05	47,321
	TWD	1,377,126	9,534	(38,983)	1,347,677	0.07	67,384
	USD	146,081,622	306,879,698	(407,432,326)	45,528,994	2.32	2,276,450
		186,260,783	306,913,858	(407,814,774)	85,359,867		4,267,993
Compass Conservative							
Balanced Portfolio	CHF	6,709,679	40,987	-	6,750,666	0.12	337,533
	DKK	18,641,947	-	(156,776)	18,485,171	0.32	924,259
	EUR	89,577,132	23,010	(556,790)	89,043,352	1.53	4,452,168
	GBP	51,008,111	59,404	(59,615)	51,007,900	0.88	2,550,395
	HKD	6,569,544	-	(160,051)	6,409,493	0.11	320,475
	JPY	18,129,757	54,240	(519,166)	17,664,831	0.30	883,242

	KRW	4,659,637	-	-	4,659,637	0.08	232,982
	MXN	1,877,271	-	-	1,877,271	0.03	93,864
	NOK	6,839,432	15	(137,255)	6,702,192	0.12	335,110
	SEK	8,377,031	1	(113,361)	8,263,671	0.14	413,184
	SGD	5,527,506	-	(171,274)	5,356,232	0.09	267,812
	TWD	7,784,613	47,732	(233,896)	7,598,449	0.13	379,922
	USD	394,497,560	698,690,964	(974,742,444)	118,446,080	2.04	5,922,304
		620,199,220	698,916,353	(976,850,628)	342,264,945		17,113,250
<b>Compass Balanced Portfolio</b>	CHF	8,107,085	32,919	-	8,140,004	0.13	407,000
	DKK	22,500,380	-	(189,203)	22,311,177	0.36	1,115,559
	EUR	108,060,531	27,195	(678,048)	107,409,678	1.76	5,370,484
	GBP	61,603,721	71,187	(71,890)	61,603,018	1.01	3,080,151
	HKD	7,933,675	-	(198,139)	7,735,536	0.13	386,777
	JPY	21,891,686	65,063	(634,800)	21,321,949	0.35	1,066,097
	KRW	5,623,804	-	-	5,623,804	0.09	281,190
	MXN	2,267,146	-	-	2,267,146	0.04	113,357
	NOK	8,260,527	-	(165,431)	8,095,096	0.13	404,755
	SEK	10,117,325	-	(136,924)	9,980,401	0.16	499,020
	SGD	6,676,213	-	(205,529)	6,470,684	0.11	323,534
	TWD	9,404,761	57,666	(292,370)	9,170,057	0.15	458,503
	USD	771,917,051	468,796,544	(987,245,241)	253,468,354	4.15	12,673,418
		1,044,363,905	469,050,574	(989,817,575)	523,596,904		26,179,845
Compass Balanced Growth							257.407
Portfolio	CHF	5,142,116	19	-	5,142,135	0.16	257,107
	DKK	14,397,585	-	(146,041)	14,251,544	0.45	712,577
	EUR	68,652,027	13,945	(425,234)	68,240,738	2.16	3,412,037
	GBP	39,026,581	50,477	(56,662)	39,020,396	1.23	1,951,020
	HKD	5,015,965	-	(129,661)	4,886,304	0.15	244,315
	JPY	13,857,060	46,109	(424,553)	13,478,616	0.43	673,931
	KRW	3,619,286	-	-	3,619,286	0.11	180,964
	MXN	1,513,469	-	-	1,513,469	0.05	75,673
	NOK	5,245,083	-	(121,606)	5,123,477	0.16	256,174
	SEK	6,405,836	-	(92,898)	6,312,938	0.20	315,647
	SGD	4,234,783	-	(130,168)	4,104,615	0.13	205,231
	TWD	5,961,354	38,370	(175,422)	5,824,302	0.18	291,215
	USD	479,721,754	144,021,822	(487,792,682)	135,950,894	4.30	6,797,545
		652,792,899	144,170,742	(489,494,927)	307,468,714		15,373,436
Compass Growth Portfolio							
	CHF	3,154,693	13,596	-	3,168,289	0.22	158,414
	DKK	8,774,995	-	(89,130)	8,685,865	0.62	434,293
	EUR	42,021,515	7,267	(259,599)	41,769,183	2.96	2,088,459
	GBP	23,942,759	28,257	(34,600)	23,936,416	1.70	1,196,821
	HKD	3,066,934	-	(106,566)	2,960,368	0.21	148,018
	JPY	8,496,937	26,492	(262,818)	8,260,611	0.59	413,031
	KRW	2,187,231	-	-	2,187,231	0.16	109,362
	MXN	879,178	-	-	879,178	0.06	43,959
	NOK	3,213,743	-	(74,210)	3,139,533	0.22	156,977
	SEK	3,929,875	1	(56,894)	3,872,982	0.27	193,649
	SGD	2,599,162	-	(78,786)	2,520,376	0.18	126,019
	TWD	3,661,337	22,450	(116,948)	3,566,839	0.25	178,342
	USD	261,005,936	19,783,410	(211,572,987)	69,216,359	4.91	3,460,818
		366,934,295	19,881,473	(212,652,538)	174,163,230		8,708,162
Compass Maximum Growth							
Portfolio							FF F1 4
	CHF	1,107,291	2,998	-	1,110,289	0.29	55,514

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED)

USD	75,250,023 <b>112,408,922</b>	871,278 <b>902,935</b>	(58,207,643) ( <b>58,582,444</b> )	17,913,658 <b>54,729,413</b>	4.72	895,683 <b>2,736,472</b>
TWD	1,284,264	7,875	(38,983)	1,253,156	0.33	62,658
SGD	912,107	-	(27,404)	884,703	0.23	44,235
SEK	1,379,174	-	(19,994)	1,359,180	0.36	67,959
NOK	1,126,284	-	(26,069)	1,100,215	0.29	55,011
MXN	308,438	-	-	308,438	0.08	15,422
KRW	769,299	53	-	769,352	0.20	38,468
JPY	2,982,328	9,258	(89,614)	2,901,972	0.76	145,099
HKD	1,072,368	-	(38,088)	1,034,280	0.27	51,714
GBP	8,402,795	9,678	(12,135)	8,400,338	2.21	420,017
EUR	14,737,906	1,795	(91,226)	14,648,475	3.86	732,424
DKK	3,076,645	-	(31,288)	3,045,357	0.80	152,268

As at June 30, 2023 and December 31, 2022, the Portfolios invested in underlying funds and may have been indirectly exposed to currency risk in the event that the underlying funds were invested in financial instruments which are denominated in currencies other than Canadian dollars.

#### b. Interest Rate Risk

Interest rate risk arises from the possibility that changes in interest rates will affect the future cash flows or fair values of interest-bearing financial instruments.

The Portfolios are exposed to interest rate risk in the event that they hold bonds or other fixed income securities and interest rate derivative instruments, if any. Where the Portfolios invest in underlying funds, they may be indirectly exposed to interest rate risk in the event that the underlying fund invests in debt securities or other fixed income securities, however, for the purposes of this disclosure, the analysis has been conducted on a look through basis and accounts for interest rate risk associated with any significant holdings of fixed income funds.

Short-term investments and cash are short-term in nature and/or non-interest bearing and not subject to significant amounts of risk due to prevailing levels of market interest rates.

The following tables indicate the change in Net Assets as at June 30, 2023 and December 31, 2022, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables constant for Portfolios which have significant direct exposures to interest rate risk. In practice, the actual results may differ and the differences could be material.

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Portfolio	Fir	nancial Instrume	Sensitivity	Analysis		
					Change in interest rates	Effect on Net
	1-5 years (\$)	5-10 years (\$)	Over 10 years (\$)	Total (\$)	(%)	Assets (\$)
Compass Conservative Portfolio	763,033,545	246,677,879	423,182,858	1,432,894,282	1	54,184,620
Compass Conservative Balanced Portfolio	1,804,608,561	664,252,151	1,101,267,288	3,570,128,000	1	144,668,865
Compass Balanced Portfolio	1,530,376,762	498,892,843	888,858,061	2,918,127,666	1	118,023,109
Compass Balanced Growth Portfolio	518,298,975	199,556,200	318,583,958	1,036,439,133	1	43,834,226
Compass Growth Portfolio	142,635,420	53,169,022	68,277,343	264,081,785	1	12,260,838

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED)

### As at December 31, 2022

Portfolio	Fir	nancial Instrume	•	Sensitivity	Analysis	
					Change in interest rates	Effect on Net
	1-5 years (\$)	5-10 years (\$)	Over 10 years (\$)	Total (\$)	(%)	Assets (\$)
Compass Conservative Portfolio	620,547,590	413,801,224	414,090,243	1,448,439,057	1	57,129,970
Compass Conservative Balanced Portfolio	1,515,685,197	943,576,695	1,047,455,804	3,506,717,696	1	141,223,875
Compass Balanced Portfolio	1,160,761,800	613,320,370	769,520,797	2,543,602,967	1	103,142,672
Compass Balanced Growth Portfolio	314,429,728	207,674,209	236,515,064	758,619,001	1	31,872,095
Compass Growth Portfolio	45,111,394	28,719,827	24,036,116	97,867,337	1	4,430,083

#### c. Other Price Risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or factors affecting all instruments traded in a market or market segment. All securities present a risk of loss of capital and the maximum loss resulting from financial instruments is equivalent to their fair value. The Portfolios' equity and use of derivative instruments, including any equity based underlying funds, exchange traded funds and/or real estate investment trusts, are susceptible to other price risk arising from uncertainties about future prices of such instruments. The Manager moderates this risk through a careful selection of securities and other financial instruments within the parameters of the Portfolios' investment strategy.

The following table indicates the change in Net Assets Attributable to Holders of Redeemable Units as at June 30, 2023 and December 31, 2022, had prices of these securities increased or decreased by 5%, with all other variables held constant. In practice, the actual trading results may differ and the differences could be material.

	Change in market prices (%)	June 30, 2023 Effect on Net Assets (\$)	December 31, 2022 Effect on Net Assets (\$)
Compass Conservative Portfolio	5	19,541,196	25,752,292
Compass Conservative Balanced Portfolio	5	106,901,376	120,375,477
Compass Balanced Portfolio	5	163,815,996	180,577,201
Compass Balanced Growth Portfolio	5	110,289,109	120,465,437
Compass Growth Portfolio	5	61,227,363	65,352,468
Compass Maximum Growth Portfolio	5	20,645,668	18,707,900

As at June 30, 2023 and December 31, 2022, the Portfolios invested in underlying funds and may have been indirectly exposed to other price risk in the event the underlying funds were invested in equities and/or equity related derivatives.

#### d. Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss to the other party by failing to discharge an obligation. The main concentration to which the Portfolios are exposed arises from the Portfolios' investments in debt securities, including mortgage backed securities. The Portfolios are also exposed to counterparty credit risk on trading derivative products, cash and cash equivalents, amounts due from brokers and other receivable balances.

The Manager reviews each Portfolio's credit positions as part of the investment management process and relies in part on information from the major ratings agencies. In the case of mortgage backed securities where credit rating agency information is not available, this process considers financial and market information including, debt service coverage and loan to value ratios, tenant quality, location, structure, and rent roll financial statements. Non-securitized mortgage backed securities are classified as not-rated or BB and lower for the purposes of financial statement presentation.

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED)

The Portfolios invest in underlying funds and may be indirectly exposed to credit risk in the event that the underlying funds invest in debt securities and derivatives, however for the purposes of this disclosure the analysis has been conducted on a look through basis and accounts for credit risk associated with any underlying fixed income funds.

As at June 30, 2023 and December 31, 2022, the Portfolios' credit risk exposures relating to fixed income securities grouped by credit ratings, are as follows:

As at June 30, 2023	AA+	Α	ВВВ	BB & Lower	Total % of Fixed Income Securities
	(%)	(%)	(%)	(%)	
Compass Conservative Portfolio	45	16	25	14	100
<b>Compass Conservative Balanced Portfolio</b>	46	16	25	13	100
Compass Balanced Portfolio	48	20	21	11	100
Compass Balanced Growth Portfolio	50	19	21	10	100
Compass Growth Portfolio	48	25	20	7	100

As at December 31, 2022	AA+ (%)	A (%)	BBB (%)	BB & Lower (%)	Total % of Fixed Income Securities
		· , ,			
Compass Conservative Portfolio	42	13	27	18	100
Compass Conservative Balanced Portfolio	42	13	27	18	100
Compass Balanced Portfolio	44	15	25	16	100
Compass Balanced Growth Portfolio	45	14	24	17	100
Compass Growth Portfolio	43	15	25	17	100

The Compass Maximum Growth Portfolio does not invest in fixed income securities and is not directly exposed to credit risk relating to fixed income securities.

All other receivables, amounts due from brokers, cash and short term deposits are held with high credit quality counterparties.

All transactions in listed securities are settled or paid for upon delivery using approved brokers. The risk of default with a broker is considered minimal, as delivery of securities sold is only made once the broker has received the payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

The credit risk from the use of counterparties for forward currency derivative contracts is minimized by: (1) using counterparties with a minimum credit rating of A by Standard & Poor's or an equivalent rating from another recognized credit rating agency; and (2) limiting the term of the forward currency contracts to a maximum of 182 days. The credit ratings of the counterparties as at June 30, 2023 and December 31, 2022, are disclosed in Note 10 to the Financial Statements and are rated A+ or higher.

The Portfolio's measure credit risk and expected credit losses using probability of default, exposure at default and loss given default. Management considers both historical analysis and forward looking information in determining any expected credit loss. Any contractual payment deemed likely to default will be reviewed and analyzed for possible credit impairment. Management considers the probability of default to be close to zero as these instruments have a low risk of default and the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognized based on 12-month expected credit losses as any such impairment would be wholly insignificant to the Portfolio's.

### e. Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED)

Each Portfolio is exposed to daily cash redemptions of redeemable units. The units of each Portfolio are redeemed on demand at the then current Net Asset Value per unit at the option of the unitholder. Liquidity risk is managed by investing in investments that can be readily disposed of. In accordance with securities regulations, each Portfolio must maintain at least 90% of its assets in liquid investments (i.e. investments that are traded in active markets and can be readily disposed of).

Some of the Portfolios invest in financial instruments that are not traded in active markets and may be illiquid. Such investments include private equity, mortgage backed securities and corporate bonds investments and are included in the applicable Schedule of Investments. The Portfolios also have the ability to borrow up to 5% of their Net Assets Attributable to Holders of Redeemable Units for the purposes of funding redemptions.

The Portfolios may be exposed indirectly to liquidity risk through its investments in underlying funds.

As at June 30, 2023 and December 31, 2022, the Portfolios did not have other financial liabilities greater than 3 months, and Net Assets Attributable to Holders of Redeemable Units are due on demand.

#### f. Concentration Risk

Concentration risk arises from financial instruments that have similar characteristics and are affected similarly by changes in economic or other conditions.

As at June 30, 2023 and December 31, 2022, the financial instruments in the Portfolios grouped by asset category, are as follows:

	As at June 30, 2023	As at December 31, 2022
Compass Conservative Portfolio	(%)	(%)
Equities	10.54	13.92
Mutual Funds	15.02	12.24
Private Equities	0.00	0.00
Real Estate Investment Trust (REITs)	0.03	0.11
Fixed Income	67.51	71.24
Short-term Investments	4.67	0.75
Total investments	97.77	98.26
Forward currency contracts	0.22	(0.02)
Other Net Assets (Liabilities)	2.01	1.76
Net Assets	100.00	100.00

	As at June 30, 2023	As at December 31, 2022
Compass Conservative Balanced Portfolio	(%)	(%)
Equities	17.53	17.65
Mutual Funds	23.69	23.43
Private Equities	0.01	0.00
Real Estate Investment Trust (REITs)	0.22	0.28
Fixed Income	55.24	57.44
Short-term Investments	2.77	0.14
Total investments	99.46	98.94
Forward currency contracts	0.17	(0.02)
Other Net Assets (Liabilities)	0.37	1.08
Net Assets	100.00	100.00

Compass Balanced Portfolio	As at June 30, 2023 (%)	As at December 31, 2022 (%)
Equities	24.99	25.49
Mutual Funds	30.36	33.14
Private Equities	0.06	0.06
Real Estate Investment Trust (REITs)	0.27	0.38
Fixed Income	40.34	39.56
Short-term Investments	3.74	0.18
Total investments	99.76	98.81
Forward currency contracts	0.15	(0.06)
Other Net Assets (Liabilities)	0.09	1.25
Net Assets	100.00	100.00

	As at June 30, 2023	As at December 31, 2022
Compass Balanced Growth Portfolio	(%)	(%)
Equities	31.72	34.04
Mutual Funds	36.76	41.44
Private Equities	0.11	0.12
Real Estate Investment Trust (REITs)	0.41	0.59
Fixed Income	26.99	22.79
Short-term Investments	3.33	0.22
Total investments	99.32	99.20
Forward currency contracts	0.14	(0.08)
Other Net Assets (Liabilities)	0.54	0.88
Net Assets	100.00	100.00

	As at June 30, 2023	As at December 31, 2022
Compass Growth Portfolio	(%)	(%)
Equities	40.32	42.29
Mutual Funds	41.56	49.55
Private Equities	0.21	0.24
Real Estate Investment Trust (REITs)	0.49	0.70
Fixed Income	14.45	6.10
Short-term Investments	2.91	0.30
Total investments	99.94	99.18
Forward currency contracts	0.14	(0.11)
Other Net Assets (Liabilities)	(0.08)	0.93
Net Assets	100.00	100.00

	As at June 30, 2023	As at December 31, 2022
Compass Maximum Growth Portfolio	(%)	(%)
Equities	47.91	47.21
Mutual Funds	50.91	50.33

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED)

Total investments	99.95	98.85
Forward currency contracts Other Not Assets (Liabilities)	0.14	(0.12)
Other Net Assets (Liabilities)  Net Assets	(0.09)	1.27 <b>100.00</b>

# g. Offsetting of Financial Instruments

The following table presents the recognized financial instruments that are offset, or subject to enforceable master netting arrangements, if certain conditions arise, or other similar agreements but that are not offset, and cash and financial instruments collateral received or pledged, as at June 30, 2023 and December 31, 2022, and shows in the Net Amount column what the impact would be on the Portfolios' Statements of Financial Position if all set-off rights were exercised.

### **Compass Conservative Portfolio**

Financial assets and liabilities	Amounts offset		Amounts not offset		Net	
	Gross Assets/ Liabilities	Gross Assets/ Liabilities offset	Net Amounts Presented	Financial Instruments	Cash Collateral Received	
June 30, 2023						
Receivable for open Forward Currency Contracts	4,192,558	-	4,192,558	(7,833)	-	4,184,725
Total	4,192,558	-	4,192,558	(7,833)	-	4,184,725
Payable for open Forward Currency Contracts	7,833	-	7,833	(7,833)	-	-
Total	7,833	-	7,833	(7,833)	-	-
December 31, 2022						
Receivable for open Forward Currency Contracts	461,457	-	461,457	(75)	-	461,382
Total	461,457	-	461,457	(75)	-	461,382
Payable for open Forward Currency Contracts	806,695	-	806,695	(75)	-	806,620
Total	806,695	-	806,695	(75)	-	806,620

# Compass Conservative Balanced Portfolio

Financial assets and liabilities	Amounts offset		Amounts	not offset	Net	
	Gross Assets/ Liabilities	Gross Assets/ Liabilities offset	Net Amounts Presented	Financial Instruments	Cash Collateral Received	
June 30, 2023						
Receivable for open Forward Currency Contracts	9,882,693	-	9,882,693	(216,221)	-	9,666,472
Total	9,882,693	-	9,882,693	(216,221)	-	9,666,472
Payable for open Forward Currency Contracts	216,221	-	216,221	(216,221)	-	-
Total	216,221	-	216,221	(216,221)	-	-

December 31, 2022

Receivable for open Forward Currency Contracts	1,056,247	-	1,056,247	(372)	-	1,055,875
Total	1,056,247	-	1,056,247	(372)	-	1,055,875
Payable for open Forward Currency Contracts	2,211,527	-	2,211,527	(372)	-	2,211,155
Total	2,211,527	-	2,211,527	(372)	-	2,211,155

# **Compass Balanced Portfolio**

Financial assets and liabilities	Amounts offset		Amounts not offset		Net	
	Gross Assets/ Liabilities	Gross Assets/ Liabilities offset	Net Amounts Presented	Financial Instruments	Cash Collateral Received	
June 30, 2023						
Receivable for open Forward Currency Contracts	9,903,083	-	9,903,083	(21,062)	-	9,882,021
Total	9,903,083	-	9,903,083	(21,062)	-	9,882,021
Payable for open Forward Currency Contracts	21,062	-	21,062	(21,062)	-	-
Total	21,062	-	21,062	(21,062)	-	-
December 31, 2022						
Receivable for open Forward Currency Contracts	703,526	-	703,526	(468)	-	703,058
Total	703,526	-	703,526	(468)	-	703,058
Payable for open Forward Currency Contracts	4,170,344	-	4,170,344	(468)	-	4,169,876
Total	4,170,344	-	4,170,344	(468)	-	4,169,876

# **Compass Balanced Growth Portfolio**

Financial assets and liabilities	Amounts offset Amounts not offset		not offset	Net		
	Gross Assets/ Liabilities	Gross Assets/ Liabilities offset	Net Amounts Presented	Financial Instruments	Cash Collateral Received	
June 30, 2023						
Receivable for open Forward Currency Contracts	4,876,167	-	4,876,167	(37,970)	-	4,838,197
Total	4,876,167	-	4,876,167	(37,970)	-	4,838,197
Payable for open Forward Currency Contracts	37,970	-	37,970	(37,970)	-	-
Total	37,970	-	37,970	(37,970)	-	-
December 31, 2022						
Receivable for open Forward Currency Contracts	210,408	-	210,408	(294)	-	210,114
Total	210,408	-	210,408	(294)	-	210,114
Payable for open Forward Currency Contracts	2,780,385	-	2,780,385	(294)	-	2,780,091
Total	2,780,385	-	2,780,385	(294)	-	2,780,091

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED)

# **Compass Growth Portfolio**

Financial assets and liabilities		Amounts offset	:	Amounts not offset		Net
	Gross Assets/ Liabilities	Gross Assets/ Liabilities offset	Net Amounts Presented	Financial Instruments	Cash Collateral Received	
June 30, 2023						
Receivable for open Forward Currency Contracts	2,142,443	-	2,142,443	(12,216)	-	2,130,227
Total	2,142,443	-	2,142,443	(12,216)	-	2,130,227
Payable for open Forward Currency Contracts	12,216	-	12,216	(12,216)	-	-
Total	12,216	-	12,216	(12,216)	-	-
December 31, 2022						
Receivable for open Forward Currency Contracts	26,018	-	26,018	(216)	-	25,802
Total	26,018	-	26,018	(216)	-	25,802
Payable for open Forward Currency Contracts	1,552,744	-	1,552,744	(216)	-	1,552,528
Total	1,552,744	-	1,552,744	(216)	-	1,552,528

### **Compass Maximum Growth Portfolio**

Financial assets and liabilities		Amounts offset	:	Amounts not offset		Net
	Gross Assets/ Liabilities	Gross Assets/ Liabilities offset	Net Amounts Presented	Financial Instruments	Cash Collateral Received	
June 30, 2023						
Receivable for open Forward Currency Contracts	579,683	-	579,683	(1,000)	-	578,683
Total	579,683	-	579,683	(1,000)	-	578,683
Payable for open Forward Currency Contracts	1,000	-	1,000	(1,000)	-	-
Total	1,000	-	1,000	(1,000)	-	-
December 31, 2022						
Receivable for open Forward Currency Contracts	74	-	74	(74)	-	-
Total	74	-	74	(74)	-	-
Payable for open Forward Currency Contracts	463,498	-	463,498	(74)	-	463,424
Total	463,498	-	463,498	(74)	-	463,424

# h. Capital Risk Management

Units issued and outstanding represent the capital of each of the Portfolios. The Portfolios have no specific capital requirements or restrictions on the subscription and redemption of units. In accordance with the objectives and their risk management policies, the Portfolios endeavor to invest the subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions, such liquidity being managed by investing the majority of assets in underlying investments that can be readily disposed of. Changes in the Portfolios' capital during the periods are reflected in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Units.

# 4. Interests in unconsolidated structured entities:

The Portfolios invest in underlying funds and other structured entities, whose investment objectives range from achieving short- to long-term income and capital growth potential. The Portfolios do not have any financial liabilities recognized in respect of any of their interests in structured entities. Underlying funds may use leverage in a manner consistent with their respective investment

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED)

objectives and as permitted by Canadian securities regulatory authorities. Underlying funds finance their operations by issuing redeemable units which are puttable at the holder's option and entitles the holder to a proportionate stake in the respective fund's net assets. In all cases, the Portfolios' maximum exposure to loss from the structured entity is represented by the carrying value of their investment therein and the Portfolios do not have any current intentions to provide financial support to any of the underlying funds, except to fund capital commitments as explained in Note 9.

The Portfolios invest in mortgage-related and other asset-backed securities. These securities include collateralized mortgage obligations, commercial mortgage-backed securities and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. The debt and equity securities issued by these securities may include tranches with varying levels of subordination. The Portfolios invest in senior notes that have a first lien on assets and have minimum exposure to junior or subordinate tranches. These securities may provide a monthly payment which consists of both interest and principal payments. Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans, and student loans.

The carrying value of mortgage related, other asset-backed securities included the statements of financial position are as follows:

Portfolio	June 30, 2023 (In \$000's)	December 31, 2022 (In \$000's)
Compass Conservative Portfolio	182,720	167,492
Compass Conservative Balanced Portfolio	478,123	418,496
Compass Balanced Portfolio	372,955	320,925
Compass Balanced Growth Portfolio	75,778	106,623

The following is a summary of information related to the Portfolios' investments in underlying funds as at June 30, 2023 and December 31, 2022:

		Fair Value of Fund's Investment	% Underlying Funds	% of net assets attributable to holders of
Portfolio	Number of Investee Funds	(In \$000's)	Net Assets	redeemable units
June 30, 2023				
Compass Conservative Portfolio				
Passive - Long Only	1	99,255	10.84%	5.18%
Active - Long Only	2	188,291	1.69%	9.84%
Compass Conservative Balanced Portfolio				
Passive - Long Only	4	620,473	3.02%	10.61%
Active - Long Only	4	764,747	6.11%	13.08%
Compass Balanced Portfolio				
Private Equity	3	3,634	1.97%	0.06%
Passive - Long Only	6	968,214	1.08%	15.15%
Active - Long Only	4	972,182	7.78%	15.21%
Compass Balanced Growth Portfolio				
Private Equity	3	3,475	1.88%	0.10%
Passive - Long Only	6	600,591	0.67%	17.83%
Active - Long Only	5	637,603	4.06%	18.93%
Compass Growth Portfolio				
Private Equity	3	3,100	1.68%	0.20%
Passive - Long Only	6	318,566	0.35%	20.77%
Active - Long Only	5	318,827	2.03%	20.79%

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED)

Compass Maximum Growth Portfolio				
Private Equity	3	521	0.28%	0.13%
Passive - Long Only	6	121,349	0.14%	29.27%
Active - Long Only	5	89,739	0.57%	21.64%
ATB to update				

		Fair Value of Fund's		% of net assets attributable to
	Number of Investee	Investment	% Underlying Funds	holders of
Portfolio	Funds	(In \$000's)	Net Assets	redeemable units
December 31, 2022				
Compass Conservative Portfolio				
Passive - Long Only	1	53,502	10.54%	2.73%
Active - Long Only	2	186,417	1.68%	9.51%
Compass Conservative Balanced Portfolio				
Passive - Long Only	4	624,275	2.17%	10.73%
Active - Long Only	3	739,095	5.95%	12.70%
Compass Balanced Portfolio				
Private Equity	3	3,916	1.71%	0.06%
Passive - Long Only	6	1,004,860	0.81%	16.44%
Active - Long Only	3	1,021,223	0.00%	16.70%
Compass Balanced Growth Portfolio				
Private Equity	3	3,782	1.65%	0.12%
Passive - Long Only	6	647,479	0.52%	20.48%
Active - Long Only	4	662,829	4.26%	20.96%
Compass Growth Portfolio				
Private Equity	3	3,346	1.46%	0.24%
Passive - Long Only	6	367,105	0.29%	26.06%
Active - Long Only	4	330,778	2.13%	23.48%
Compass Maximum Growth Portfolio				
Private Equity	3	567	0.25%	0.15%
Passive - Long Only	5	106,407	0.09%	28.01%
Active - Long Only	4	84,744	0.55%	22.31%

Passive – Long Only: represents exchange traded funds (equity) and pooled funds (equity and bond) Active – Long Only: represents mutual funds (equity)

The changes in fair value of mortgage related and other asset-backed securities, as well as investments in underlying funds are included in the Statements of Comprehensive Income in 'Net change in unrealized appreciation (depreciation) on investments'.

# 5. Management Fees and Expenses:

The annual management fee paid to the Manager for Series A, Series F1 and Series P units vary across the Portfolios and are calculated based on the daily net asset value at the end of each business day. Management fees for Series O units are negotiated and paid by the unitholder directly to the Manager. The Manager may reduce the management fees for certain investors in Series O units who pay or incur distribution or other expenses normally paid by the Portfolio, the Manager, or to accommodate other special situations, such as investments by institutional investors.

In addition to management fees, the Porfolios are responsible for the payment of all expenses relating to their operations. Operating expenses incurred by the Porfolios include legal, audit, costs relating to the Porfolios' Independent Review Committee, custodial,

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED)

administration costs, investor servicing costs and regulatory reporting and prospectus filing. Each Portfolio and Series are responsible for the payment of operating expenses of the Portfolios attributed to that Portfolio and Series. Common operating expenses of the Portfolio are allocated among the Series based on the average number of unitholders of the average net asset value of each Series, depending on the type of operating expenses being allocated. At its sole discretion, the Manager may waive fees or absorb expenses for certain Portfolios. These expenses are shown on the Statements of Comprehensive Income. Such waivers and absorptions can be terminated at any time without notice.

There is no duplication of management fees as a result of an investment in an underlying fund. The Manager pays the underlying fund companies directly and the costs are not an expense of the Portfolios. Management fee distributions from underlying funds are remitted back to the Portfolios. Management fees for Series A, Series F1 and Series P units are charged directly to the Portfolios, as applicable.

The management fee rates of each Portfolio excluding GST and HST are indicated in the following table:

Portfolio	Series	June 30, 2023 %	December 31, 2022 %
Compass Conservative Portfolio	Series A	1.20	1.20
	Series F1	0.45	0.45
	Series P	0.35	0.35
Compass Conservative Balanced Portfolio	Series A	1.50	1.50
	Series F1	0.60	0.60
	Series P	0.40	0.40
Compass Balanced Portfolio	Series A	1.70	1.70
	Series F1	0.70	0.70
	Series P	0.45	0.45
Compass Balanced Growth Portfolio	Series A	1.70	1.70
	Series F1	0.70	0.70
	Series P	0.45	0.45
Compass Growth Portfolio	Series A	1.80	1.80
	Series F1	0.80	0.80
	Series P	0.55	0.55
Compass Maximum Growth Portfolio	Series A	1.80	1.80
	Series F1	0.80	0.80
	Series P	0.55	0.55

## 6. Redeemable Units:

Each of the Portfolios may issue an unlimited number of units. The Portfolios are available in Series A, Series O, Series F1 and Series P units. Each unit is redeemable at the option of the unitholder in accordance with the declaration of trust as amended from time to time, and entitles the unitholder to a proportionate undivided interest in the Net Asset Value of the Series of the Portfolios. The units of each Series of each Portfolio are issued and redeemed at their Net Asset Value per unit which is determined at the close of business on any day that the Toronto Stock Exchange is open for trading. A unitholder may redeem units directly through the Manager or through a dealer.

### 7. Broker Commissions and Soft Dollar Contracts:

Commissions paid to brokers for investment transactions for the six-months ended June 30, 2023 and 2022 are recorded as transaction costs in the Statements of Comprehensive Income of each Portfolio.

All brokerage commissions incurred by the Portfolios are used to pay for trade execution only and no soft dollar arrangements exist.

# **8. Other Related Party Transactions:**

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED)

The Manager is a wholly owned subsidiary of ATB Financial. Throughout the year, the Portfolios used the services of ATB Financial and its subsidiaries for administration of the Portfolios.

The Manager provides the Portfolios with administrative services, including providing key management personnel to the Portfolios. In return, the Manager receives an administrative fee which is allocated among the Series based on the average net asset value of each Series.

Administration expenses (excluding GST) included in the Statements of Comprehensive Income that were paid by the Portfolios to the Manager for services provided by ATB Financial and its subsidiaries for the six-months ended June 30, 2023 and 2022 are as follows:

Portfolio	Expenses for the six-months ended June 30, 2023	Expenses for the six-months ended June 30, 2022	
	\$	\$	
Compass Conservative Portfolio	35,795	40,549	
Compass Conservative Balanced Portfolio	108,490	111,894	
Compass Balanced Portfolio	116,362	114,220	
Compass Balanced Growth Portfolio	60,971	57,786	
Compass Growth Portfolio	27,499	25,348	
Compass Maximum Growth Portfolio	7,388	6,709	

Costs (excluding GST) related to the Independent Review Committee and amounts owing thereto for the six-months ended June 30, 2023 and 2022, are as follows:

Portfolio	Expenses for the six-months ended June 30, 2023	Expenses for the six-months ended June 30, 2022	
	\$	\$	
Compass Conservative Portfolio	4,077	1,216	
Compass Conservative Balanced Portfolio	14,440	3,353	
Compass Balanced Portfolio	13,293	3,422	
Compass Balanced Growth Portfolio	6,971	1,731	
Compass Growth Portfolio	3,148	759	
Compass Maximum Growth Portfolio	845	201	

## 9. Commitments:

Investments in private equity funds are funded over time in response to capital calls from the private equity fund managers. As at June 30, 2023 and December 31, 2022, the committed amount, capital called and remaining capital commitment, as applicable, are as follows:

		June 30, 2023		De	cember 31, 2022	
	Total Capital Commitments \$	Capital Called \$	Remaining Capital Commitment S	Total Capital Commitments \$	Capital Called \$	Remaining Capital Commitment \$
Compass Balanced Portfolio	14,295,642	(13,699,185)	596,457	14,295,642	(13,669,185)	626,457
Compass Balanced Growth Portfolio	16,850,917	(16,018,168)	832,749	16,850,917	(15,993,168)	857,749
Compass Growth Portfolio	12,703,096	(12,152,336)	550,760	12,703,096	(12,127,337)	575,759
Compass Maximum Growth Portfolio	2,527,638	(2,402,726)	124,912	2,527,638	(2,398,976)	128,662

# **10. Forward Currency Contracts:**

The Portfolios held the following forward contracts as at June 30, 2023 and December 31, 2022:

June 30, 2023
---------------

Currona	Sold	Currona	Pought	Maturity Data	Eair Value	Countornartys	9. D rating	Forwa
Currency  Compass Conservative		Currency	bought	Maturity Date	Fair Value	CounterpartyS	& P Tauring	ra
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						State Street Bank and		
Euro Currency	675	Canadian Dollar	976	Jul 4/23	1	Trust Co.	AA-	0.6
					•	State Street Bank and		
J.S. Dollar	72.500.000	Canadian Dollar	96,889,725	Aug 16/23	905,788	Trust Co.	AA-	0.
	. =,2 : 5,2 : 5		,,			State Street Bank and		
Canadian Dollar	20,407,116	U.S. Dollar	15,500,000	Aug 16/23	113,588	Trust Co.	AA-	1
zariadian Donai	20,107,110	0.5. Dollar	13,500,000	7 lag 10/23	113,300	Toronto-Dominion	, , ,	•
J.S. Dollar	1 000 000	Canadian Dollar	1,335,986	Aug 16/23	12,070	Bank	AA-	0
J.S. Dollar	163,918,000		219,437,354	Sep 14/23		Royal Bank of Canada	AA-	0
J.S. Dollar	, ,	Canadian Dollar	42,769,171	Sep 14/23	492,966	Bank of Nova Scotia	A+	C
U.S. Dollar		Canadian Dollar		•			AA-	0
			11,752,465	Sep 14/23		Royal Bank of Canada		
Canadian Dollar	11,219,769	U.S. Dollar	8,481,000	Sep 14/23	2,983	Bank of Nova Scotia	A+	1
Canadian Dollar	1,397,902	U.S. Dollar	1,058,000	Sep 14/23	2,131	Royal Bank of Canada	AA-	1
					4,192,558			
						State Street Bank and		
Euro Currency	292	Canadian Dollar	420	Jul 4/23	(2)	Trust Co.	AA-	(
						State Street Bank and		
Canadian Dollar	6,577	Euro Currency	4,545	Jul 4/23	(6)	Trust Co.	AA-	1
						State Street Bank and		
Euro Currency	182,346	Canadian Dollar	262,459	Jul 4/23	(1,134)	Trust Co.	AA-	(
Canadian Dollar	10,735,860	U.S. Dollar	8,108,000	Sep 14/23	(6,691)	Royal Bank of Canada	AA-	1
				-	(7,833)			
Compass Conservative	Balanced Portfoli	o						
						State Street Bank and		
Euro Currency	3,344	Canadian Dollar	4,838	Jul 4/23	5	Trust Co.	AA-	(
						State Street Bank and		
J.S. Dollar	192,000,000	Canadian Dollar	256,590,720	Aug 16/23	2,398,777	Trust Co.	AA-	(
						Toronto-Dominion		
U.S. Dollar	10,500,000	Canadian Dollar	14,027,853	Aug 16/23	126,731	Bank	AA-	(
J.S. Dollar		Canadian Dollar	555,115,542	Sep 14/23	6,394,270	Royal Bank of Canada	AA-	(
U.S. Dollar	62,404,000	Canadian Dollar	83,540,984	Sep 14/23	962,910	Bank of Nova Scotia	A+	C
	5_, 15 1,555		22,2 13,2 2 1		9,882,693			
					2,002,000	State Street Bank and		
Euro Currency	1 //80	Canadian Dollar	2,143	Jul 4/23	(9)		AA-	(
uio currency	1,707	Carladian Dollar	2,143	Jul <del>4</del> /23	(5)	State Street Bank and	ДД	,
Canadian Dollar	25 210	Fura Currana	24.409	I.J. 4/22	(34)		۸۸	
Landulan Dollar	35,318	Euro Currency	24,408	Jul 4/23	(34)	Trust Co.	AA-	1
- 6	004457	C 1: D 11	4 204 200	1.14/22	(5.622)	State Street Bank and		
Euro Currency		Canadian Dollar	1,301,399	Jul 4/23	(5,622)	Trust Co.	AA-	(
Canadian Dollar	24,029,627	U.S. Dollar	18,000,000	Sep 14/23	(210,556)	Royal Bank of Canada	AA-	1
					, <b>,</b> -1)			
Compass Balanced Por	tfolio							
Compass Balanced Por	tfolio					State Street Bank and		
•		Canadian Dollar	5.602	Jul 4/23	5	State Street Bank and Trust Co.	AA-	C
Compass Balanced Por Euro Currency		Canadian Dollar	5,602	Jul 4/23	5		AA-	C

						State Street Bank and		
U.S. Dollar	365,500,000	Canadian Dollar	488,457,855	Aug 16/23	4,566,424	Trust Co.	AA-	0.75
						Toronto-Dominion		
U.S. Dollar	18,000,000	Canadian Dollar	24,047,748	Aug 16/23	217,253	Bank	AA-	0.75
U.S. Dollar		Canadian Dollar	391,678,770	Sep 14/23		Royal Bank of Canada	AA-	0.75
U.S. Dollar	39,268,000	Canadian Dollar	52,568,543	Sep 14/23	605,915	Bank of Nova Scotia	A+	0.75
					9,903,083			
	. ===	c "		1.1.4/00	(4.4)	State Street Bank and		
Euro Currency	1,722	Canadian Dollar	2,479	Jul 4/23	(11)	Trust Co.	AA-	0.69
Canadian Dollar	41 210	F C	20.406	1.14/22	(40)	State Street Bank and	Λ Λ	1 45
Canadian Dollar	41,219	Euro Currency	28,486	Jul 4/23	(40)	Trust Co. State Street Bank and	AA-	1.45
Euro Currency	1 047 816	Canadian Dollar	1,508,175	Jul 4/23	(6,515)	Trust Co.	AA-	0.69
Canadian Dollar	23,257,939	U.S. Dollar	17,565,000	Sep 14/23	(14,496)	Royal Bank of Canada	AA-	1.32
Carladian Donai	23,231,737	0.5. Dollar	17,505,000	3cp 14/23	(21,062)	Noyai barik of Cariada	ДΑ	1.52
Common Balancad Cu	and Davidalia				(21,002)			
Compass Balanced Gr	owth Portiollo							
		c "	2.50	1.1.4/00	_	State Street Bank and		0.40
Euro Currency	2,552	Canadian Dollar	3,692	Jul 4/23	4	Trust Co.	AA-	0.69
LLC Delle	22.644.757	Carradian Dallan	30,000,000	L. I. F. (2.2	1.250	State Street Bank and		0.75
U.S. Dollar	22,644,757	Canadian Dollar	30,000,000	Jul 5/23	1,359	Trust Co.	AA-	0.75
U.S. Dollar	249 000 000	Canadian Dollar	331,429,680	Aug 16/23	3,098,420	State Street Bank and Trust Co.	AA-	0.75
0.3. Dollal	240,000,000	Cariacian Donai	331,429,060	Aug 10/23	3,096,420	Toronto-Dominion	AA-	0.73
U.S. Dollar	13,500,000	Canadian Dollar	18,035,811	Aug 16/23	162,940	Bank	AA-	0.75
U.S. Dollar	93,113,000	Canadian Dollar	124,650,559	Sep 14/23		Royal Bank of Canada	AA-	0.75
U.S. Dollar		Canadian Dollar	15,409,914	Sep 14/23	1,733,620	Bank of Nova Scotia	A+	0.75
O.S. Donai	11,511,000	cariadian bonar	13,103,311	3cp 1 1/23	4,876,167	burik of Nova Scotia	,,,	0.73
					1,070,107	State Street Bank and		
Euro Currency	1,138	Canadian Dollar	1,638	Jul 4/23	(7)	Trust Co.	AA-	0.69
,	.,		.,	,	(-)	State Street Bank and		
Canadian Dollar	25,204	Euro Currency	17,419	Jul 4/23	(24)	Trust Co.	AA-	1.45
		•				State Street Bank and		
Euro Currency	694,240	Canadian Dollar	999,254	Jul 4/23	(4,317)	Trust Co.	AA-	0.69
Canadian Dollar	6,665,910	U.S. Dollar	5,012,000	Sep 14/23	(33,622)	Royal Bank of Canada	AA-	1.33
					(37,970)			
Compass Growth Port	tfolio							
						State Street Bank and		
Euro Currency	1,467	Canadian Dollar	2,122	Jul 4/23	2	Trust Co.	AA-	0.69
,	,		,			State Street Bank and		
U.S. Dollar	9,057,903	Canadian Dollar	12,000,000	Jul 5/23	543	Trust Co.	AA-	0.75
						State Street Bank and		
U.S. Dollar	140,500,000	Canadian Dollar	187,765,605	Aug 16/23	1,755,354	Trust Co.	AA-	0.75
						Toronto-Dominion		
U.S. Dollar	6,000,000	Canadian Dollar	8,015,916	Aug 16/23	72,418	Bank	AA-	0.75
U.S. Dollar	16,102,000	Canadian Dollar	21,555,780	Sep 14/23	248,297	Royal Bank of Canada	AA-	0.75
U.S. Dollar	4,269,000	Canadian Dollar	5,714,919	Sep 14/23	65,829	Royal Bank of Canada	AA-	0.75
					2,142,443			
						State Street Bank and		
Euro Currency	671	Canadian Dollar	966	Jul 4/23	(4)	Trust Co.	AA-	0.69
						State Street Bank and		
Canadian Dollar	17,579	Euro Currency	12,149	Jul 4/23	(17)	Trust Co.	AA-	1.45
						State Street Bank and		
Euro Currency	401,499	Canadian Dollar	577,897	Jul 4/23	(2,496)	Trust Co.	AA-	0.69
U.S. Dollar	1,762,000	Canadian Dollar	2,328,074	Sep 14/23	(3,548)	Royal Bank of Canada	AA-	0.76

Euro Currency

502 Canadian Dollar

NOTES TO THE FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED)

Canadian Dollar	1,219,601	U.S. Dollar	917,000	Sep 14/23	(6,151) (12,216)	Royal Bank of Canada	AA-	1.33
Compass Maximum Gr	owth Portfolio				(12,210)			
						State Street Bank and		
Euro Currency	528	Canadian Dollar	764	Jul 4/23	1	Trust Co.	AA-	0.69
						State Street Bank and		
U.S. Dollar	43,500,000	Canadian Dollar	58,133,835	Aug 16/23	543,473	Trust Co.	AA-	0.75
						Toronto-Dominion		
U.S. Dollar	3,000,000	Canadian Dollar	4,007,958	Aug 16/23	36,209	Bank	AA-	0.75
					579,683			
						State Street Bank and		
Euro Currency	234	Canadian Dollar	336	Jul 4/23	(2)	Trust Co.	AA-	0.69
						State Street Bank and		
Canadian Dollar	30,732	Euro Currency	21,239	Jul 4/23	(30)	Trust Co.	AA-	1.45
						State Street Bank and		
Canadian Dollar	62,458	Singapore Dollar	63,682	Jul 4/23	(78)	Trust Co.	AA-	0.98
						State Street Bank and		
Euro Currency	143,203	Canadian Dollar	206,119	Jul 4/23	(890)	Trust Co.	AA-	0.69
					(1,000)			
December 31, 2022								F
								Forward
Currongu	Sold	Currona	Pought	Maturity Data	Fair Value	Countarnartus	0 Drating	Contract
Currency		Currency	bougni	Maturity Date	Fair Value	CounterpartyS	& P Taurig	rate
Compass Conservative	Portfolio							
						State Street Bank and		
Taiwan Dollar	884,896	Canadian Dollar	39,011	Jan 3/23	29	Trust Co.	AA-	22.68
						State Street Bank and		
Hong Kong Dollar	130,806	Canadian Dollar	22,714	Jan 3/23	23	Trust Co.	AA-	5.76
						State Street Bank and		
Hong Kong Dollar	88,761	Canadian Dollar	15,413	Jan 3/23	16	Trust Co.	AA-	5.76
						State Street Bank and		
U.S. Dollar	1,600	Canadian Dollar	2,171	Jan 3/23	4	Trust Co.	AA-	0.74
						State Street Bank and		
Pound Sterling	7,134	Canadian Dollar	11,680	Jan 3/23	3	Trust Co.	AA-	0.61
D 16: 11		c " c "				State Street Bank and		
Pound Sterling	307	Canadian Dollar	503	Jan 3/23	-	Trust Co.	AA-	0.61
D 16: 11		<i>c</i> "				State Street Bank and		
Pound Sterling	30	Canadian Dollar	49	Jan 3/23	-	Trust Co.	AA-	0.61
Daniel Charling	212	Canadian Dallan	2.47	I 4/22		State Street Bank and		0.61
Pound Sterling		Canadian Dollar	347	Jan 4/23	- 204.750	Trust Co.	AA-	0.61
U.S. Dollar		Canadian Dollar	248,607,477	Mar 8/23		Royal Bank of Canada	AA-	0.74
U.S. Dollar		Canadian Dollar	43,086,048	Mar 8/23	53,918	Bank of Nova Scotia	A+	0.74
U.S. Dollar	10,828,000	Canadian Dollar	14,676,672	Mar 8/23		Royal Bank of Canada	AA-	0.74
					461,457	C		
Euro Curron =:	(7	Canadian Dalla	00	lan 2/22		State Street Bank and	ΛΛ.	0.00
Euro Currency	6/	Canadian Dollar	96	Jan 3/23	-	Trust Co.	AA-	0.69
France Cramera = :	2.4	Consider Delle	122	less 2/22		State Street Bank and	A A	0.00
Euro Currency	84	Canadian Dollar	122	Jan 3/23	-	Trust Co.	AA-	0.69
France Cramera = :	353	Consider Della	262	lan 2/22	(2)	State Street Bank and	A A	0.00
Euro Currency	252	Canadian Dollar	363	Jan 3/23	(2)	Trust Co.	AA-	0.69
Euro Currona		Canadian Dollar	722	lan 2/22	(4)	State Street Bank and	Λ Λ	0.60

723 Jan 3/23

(4)

Trust Co. AA-

0.69

Euro Currency	590	Canadian Dollar	850	Jan 3/23	(4)	State Street Bank and Trust Co.	AA-	0.69
zaro carrerrey	370	Carladian Dona		341.10,25	(.)	State Street Bank and	,	0.02
Swedish Krona	21,023	Canadian Dollar	2,723	Jan 3/23	(5)	Trust Co.	AA-	7.72
						State Street Bank and		
Euro Currency	708	Canadian Dollar	1,022	Jan 3/23	(5)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	2,432	Canadian Dollar	3,518	Jan 3/23	(7)	Trust Co.	AA-	0.69
						State Street Bank and		
Norwegian Krone	19,884	Canadian Dollar	2,740	Jan 3/23	(8)	Trust Co.	AA-	7.26
					()	State Street Bank and		
Euro Currency	3,639	Canadian Dollar	5,264	Jan 3/23	(10)	Trust Co.	AA-	0.69
5 6	2.452	c !: D !!	2.104	1 2/22	(1.5)	State Street Bank and		0.60
Euro Currency	2,152	Canadian Dollar	3,104	Jan 3/23	(16)	Trust Co.	AA-	0.69
Cuadish Krona	70.104	Canadian Dollar	0.000	lan 2/22	(20)	State Street Bank and	ΛΛ	7.70
Swedish Krona	70,194	Canadian Dollar	9,088	Jan 3/23	(20)	Trust Co. State Street Bank and	AA-	7.72
Swedish Krona	71 226	Canadian Dollar	9,222	Jan 3/23	(20)	Trust Co.	AA-	7.72
Swedistrictia	71,220	Cariacian Donai	9,222	Jai 1 3/23	(20)	State Street Bank and	AA-	7.72
Euro Currency	3.028	Canadian Dollar	4,366	Jan 3/23	(22)	Trust Co.	AA-	0.69
Lato Currency	3,020	Carladian Bollar	7,500	Jan 3/23	(22)	State Street Bank and	74	0.05
Norwegian Krone	44 905	Canadian Dollar	6,170	Jan 3/23	(36)	Trust Co.	AA-	7.28
Horwegian Horic	1 1,505	Cariadian Bonar	0,170	Jul 1 3/ 23	(30)	State Street Bank and	701	7.20
Euro Currency	5,166	Canadian Dollar	7,450	Jan 3/23	(38)	Trust Co.	AA-	0.69
	2,		.,		(==)	State Street Bank and		
Euro Currency	14,786	Canadian Dollar	21,391	Jan 3/23	(40)	Trust Co.	AA-	0.69
,	,		,		. ,	State Street Bank and		
Euro Currency	6,598	Canadian Dollar	9,514	Jan 3/23	(49)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	6,745	Canadian Dollar	9,726	Jan 3/23	(50)	Trust Co.	AA-	0.69
						State Street Bank and		
Danish Krone	73,475	Canadian Dollar	14,248	Jan 3/23	(73)	Trust Co.	AA-	5.16
						State Street Bank and		
Danish Krone	92,661	Canadian Dollar	17,968	Jan 3/23	(93)	Trust Co.	AA-	5.16
						State Street Bank and		
Norwegian Krone	130,200	Canadian Dollar	17,891	Jan 3/23	(104)	Trust Co.	AA-	7.28
						State Street Bank and		
Singapore Dollar	27,108	Canadian Dollar	27,272	Jan 3/23	(132)	Trust Co.	AA-	0.99
						State Street Bank and		
Euro Currency	19,054	Canadian Dollar	27,476	Jan 3/23	(141)	Trust Co.	AA-	0.69
I	360.035	Carradian Dallan	2.760	I 4/22	(57)	State Street Bank and		00.4
Japanese Yen	369,935	Canadian Dollar	3,760	Jan 4/23	(57)	Trust Co.	AA-	98.4
Jananasa Van	702.624	Canadian Dollar	9.055	Jan 4/23	(122)	State Street Bank and	ΛΛ	00.4
Japanese Yen	792,024	Canadian Dollar	8,055	Jd114/23	(122)	Trust Co. State Street Bank and	AA-	98.4
Japanese Yen	1 124 984	Canadian Dollar	11,433	Jan 4/23	(173)	Trust Co.	AA-	98.4
supuriese refi	1,127,004	Cariacian Donal	11,133	Jul 1 7/ 2J	(173)	State Street Bank and	7.77	70.4
Japanese Yen	1,563,650	Canadian Dollar	15,891	Jan 4/23	(241)	Trust Co.	AA-	98.4
	.,505,050		15,051	Ju. 1/23	(2 11)	State Street Bank and		50.7
Japanese Yen	2,038.604	Canadian Dollar	20,718	Jan 4/23	(314)	Trust Co.	AA-	98.4
•	,,.		.,		(- · · · · · · · · · · · · · · · · · · ·	State Street Bank and		
Japanese Yen	2,796,248	Canadian Dollar	28,418	Jan 4/23	(431)	Trust Co.	AA-	98.4
						Toronto-Dominion		
U.S. Dollar	500,000	Canadian Dollar	671,656	Feb 16/23	(5,153)	Bank	AA-	0.74

						State Street Bank and		
U.S. Dollar	500,000	Canadian Dollar	671,569	Feb 16/23	(5,240)	Trust Co.	AA-	0.74
LLC Dollar	E00.000	Canadian Dollar	671 556	Fab 16/22	/E 2E2\	Toronto-Dominion	AA-	0.74
U.S. Dollar	500,000	Canadian Dollar	671,556	Feb 16/23	(5,253)	Bank State Street Bank and	AA-	0.74
U.S. Dollar	500,000	Canadian Dollar	671,479	Feb 16/23	(5,330)	Trust Co.	AA-	0.74
						State Street Bank and		
U.S. Dollar	73,000,000	Canadian Dollar	98,030,605	Feb 16/23	(783,502)	Trust Co.	AA-	0.74
					(806,695)			
Compass Conservative B	alanced Portfoli	0						
						State Street Bank and		
Taiwan Dollar	5,309,383	Canadian Dollar	234,069	Jan 3/23	173	Trust Co.	AA-	22.68
Hana Kana Dallar	£22 227	Canadian Dollar	00.957	lan 2/22	94	State Street Bank and	AA-	E 76
Hong Kong Dollar	525,227	Canadian Dollar	90,857	Jan 3/23	94	Trust Co. State Street Bank and	AA-	5.76
Hong Kong Dollar	399,424	Canadian Dollar	69,359	Jan 3/23	71	Trust Co.	AA-	5.76
	222,12					State Street Bank and		
U.S. Dollar	7,655	Canadian Dollar	10,382	Jan 3/23	18	Trust Co.	AA-	0.74
						State Street Bank and		
Pound Sterling	33,313	Canadian Dollar	54,544	Jan 3/23	13	Trust Co.	AA-	0.61
						State Street Bank and		
Pound Sterling	1,740	Canadian Dollar	2,850	Jan 3/23	1	Trust Co.	AA-	0.61
Dayward Chardinan	167	Carradian Dallan	274	I 2/22		State Street Bank and		0.61
Pound Sterling	167	Canadian Dollar	274	Jan 3/23	-	Trust Co. State Street Bank and	AA-	0.61
Pound Sterling	1 100	Canadian Dollar	1,963	Jan 4/23	2	Trust Co.	AA-	0.61
U.S. Dollar	•	Canadian Dollar	614,511,762	Mar 8/23		Royal Bank of Canada	AA-	0.74
U.S. Dollar		Canadian Dollar	83,784,524	Mar 8/23	104,848	Bank of Nova Scotia	A+	0.74
					1,056,247			
						State Street Bank and		
Euro Currency	433	Canadian Dollar	626	Jan 3/23	(1)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	449	Canadian Dollar	649	Jan 3/23	(1)	Trust Co.	AA-	0.69
<b>5 6</b>	1 210	c "	4 757	1 2/22	(0)	State Street Bank and		0.60
Euro Currency	1,218	Canadian Dollar	1,757	Jan 3/23	(9)	Trust Co. State Street Bank and	AA-	0.69
Euro Currency	1,288	Canadian Dollar	1,858	Jan 3/23	(10)	Trust Co.	AA-	0.69
Laro carrerey	1,200	Cariacian Dona	1,030	Jul 1 3/ 23	(10)	State Street Bank and	701	0.03
Euro Currency	2,809	Canadian Dollar	4,051	Jan 3/23	(21)	Trust Co.	AA-	0.69
•						State Street Bank and		
Euro Currency	3,793	Canadian Dollar	5,470	Jan 3/23	(28)	Trust Co.	AA-	0.69
						State Street Bank and		
Swedish Krona	118,848	Canadian Dollar	15,392	Jan 3/23	(29)	Trust Co.	AA-	7.72
5 6	12.625	c !: D !!	10711	1 2/22	(27)	State Street Bank and		0.60
Euro Currency	13,625	Canadian Dollar	19,711	Jan 3/23	(37)	Trust Co. State Street Bank and	AA-	0.69
Norwegian Krone	117 186	Canadian Dollar	16,148	Jan 3/23	(48)	Trust Co.	AA-	7.26
Norwegiarrivorie	117,100	Carladian Dollar	10,140	Jan 3/23	(40)	State Street Bank and	ΑΛ	7.20
Euro Currency	20,619	Canadian Dollar	29,829	Jan 3/23	(55)	Trust Co.	AA-	0.69
,					(- 2)	State Street Bank and		
				Jan 3/23	(100)	Trust Co.	AA-	7.72
Swedish Krona	352,900	Canadian Dollar	45,692	Jan 3/23	(100)		, , ,	
Swedish Krona	352,900	Canadian Dollar	45,692	Jan 3/23	(100)	State Street Bank and	, , ,	
Swedish Krona		Canadian Dollar Canadian Dollar	45,692 52,035	Jan 3/23	(114)	State Street Bank and Trust Co.	AA-	7.72
	401,890				, ,	State Street Bank and		

						State Street Bank and		
Euro Currency	18,115	Canadian Dollar	26,121	Jan 3/23	(134)	Trust Co.	AA-	0.69
					<b></b>	State Street Bank and		
Euro Currency	27,532	Canadian Dollar	39,701	Jan 3/23	(203)	Trust Co.	AA-	0.69
Norwegian Krone	264 727	Canadian Dollar	36,376	Jan 3/23	(211)	State Street Bank and Trust Co.	AA-	7.28
Norwegian None	204,727	Cariacian Donai	30,370	Jan 3/23	(211)	State Street Bank and	7.7.	7.20
Euro Currency	88,297	Canadian Dollar	127,740	Jan 3/23	(237)	Trust Co.	AA-	0.69
•					, ,	State Street Bank and		
Euro Currency	37,538	Canadian Dollar	54,130	Jan 3/23	(277)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	40,233	Canadian Dollar	58,016	Jan 3/23	(297)	Trust Co.	AA-	0.69
					(= -=\)	State Street Bank and		
Danish Krone	368,771	Canadian Dollar	71,509	Jan 3/23	(368)	Trust Co.	AA-	5.16
Danish Krana	425 570	Consider Dellar	04.464	la :: 2/22	(425)	State Street Bank and	۸.۸	F 16
Danish Krone	435,579	Canadian Dollar	84,464	Jan 3/23	(435)	Trust Co. State Street Bank and	AA-	5.16
Norwegian Krone	611 188	Canadian Dollar	83,983	Jan 3/23	(488)	Trust Co.	AA-	7.28
Norwegian None	011,100	Cariacian Donai	03,503	Jan 3/23	(400)	State Street Bank and	7.7.	7.20
Singapore Dollar	169,427	Canadian Dollar	170,450	Jan 3/23	(824)	Trust Co.	AA-	0.99
31	•		,		, ,	State Street Bank and		
Euro Currency	112,750	Canadian Dollar	162,586	Jan 3/23	(833)	Trust Co.	AA-	0.69
						State Street Bank and		
Japanese Yen	2,774,513	Canadian Dollar	28,197	Jan 4/23	(427)	Trust Co.	AA-	98.4
						State Street Bank and		
Japanese Yen	5,152,059	Canadian Dollar	52,360	Jan 4/23	(793)	Trust Co.	AA-	98.4
					<b></b>	State Street Bank and		
Japanese Yen	6,187,415	Canadian Dollar	62,883	Jan 4/23	(953)	Trust Co.	AA-	98.4
Japanese Yen	7 010 247	Canadian Dollar	79,457	Jan 4/23	(1,204)	State Street Bank and Trust Co.	AA-	98.4
Japanese Ten	7,010,247	Cariacian Donai	79,437	Jan 4/23	(1,204)	State Street Bank and	ΛΛ-	20.4
Japanese Yen	11.212.320	Canadian Dollar	113,951	Jan 4/23	(1,726)	Trust Co.	AA-	98.4
	, ,-		.,		(, -,	State Street Bank and		
Japanese Yen	17,176,949	Canadian Dollar	174,570	Jan 4/23	(2,645)	Trust Co.	AA-	98.4
						Toronto-Dominion		
U.S. Dollar	2,250,000	Canadian Dollar	3,022,450	Feb 16/23	(23,191)	Bank	AA-	0.74
						State Street Bank and		
U.S. Dollar	2,250,000	Canadian Dollar	3,022,061	Feb 16/23	(23,579)	Trust Co.	AA-	0.74
	2.250.000	c !	2 022 002	F   46/22	(22.520)	Toronto-Dominion		074
U.S. Dollar	2,250,000	Canadian Dollar	3,022,002	Feb 16/23	(23,638)	Bank State Street Bank and	AA-	0.74
U.S. Dollar	2 250 000	Canadian Dollar	3,021,656	Feb 16/23	(23,984)	Trust Co.	AA-	0.74
O.S. Dollar	2,230,000	Cariacian Bolla	3,021,030	100 10/25	(23,504)	Toronto-Dominion	701	0.7 4
U.S. Dollar	6,000,000	Canadian Dollar	8,056,446	Feb 16/23	(65,261)	Bank	AA-	0.74
	, ,		, ,		. , ,	State Street Bank and		
U.S. Dollar	190,000,000	Canadian Dollar	255,148,150	Feb 16/23	(2,039,252)	Trust Co.	AA-	0.74
					(2,211,527)			
Compass Balanced Portfo	olio							
						State Street Bank and		
Taiwan Dollar	6,636,729	Canadian Dollar	292,586	Jan 3/23	216	Trust Co.	AA-	22.68
						State Street Bank and		
Hong Kong Dollar	654,034	Canadian Dollar	113,571	Jan 3/23	117	Trust Co.	AA-	5.76
						State Street Bank and		
Hong Kong Dollar	488,186	Canadian Dollar	84,772	Jan 3/23	87	Trust Co.	AA-	5.76

						State Street Bank and		
U.S. Dollar	12,665	Canadian Dollar	17,178	Jan 3/23	30	Trust Co.	AA-	0.74
						State Street Bank and		
Pound Sterling	40,195	Canadian Dollar	65,811	Jan 3/23	15	Trust Co.	AA-	0.61
						State Street Bank and		
Pound Sterling	2,086	Canadian Dollar	3,415	Jan 3/23	1	Trust Co.	AA-	0.61
Day and Charling	201	Canadian Dallar	220	lam 2/22		State Street Bank and		0.61
Pound Sterling	201	Canadian Dollar	329	Jan 3/23	-	Trust Co. State Street Bank and	AA-	0.61
Pound Sterling	1 /137	Canadian Dollar	2,353	Jan 4/23	2	Trust Co.	AA-	0.61
U.S. Dollar	304,625,000		412,899,996	Mar 8/23	639,010	Royal Bank of Canada	AA-	0.74
U.S. Dollar		Canadian Dollar	51,181,027	Mar 8/23	64,048	Bank of Nova Scotia	A+	0.74
O.S. Donai	37,771,000	Cariacian Donai	31,101,027	Widi 0/25	703,526	Barik of Nova Scotia	/ / /	0.74
					7 03,320	State Street Bank and		
Euro Currency	533	Canadian Dollar	770	Jan 3/23	(1)	Trust Co.	AA-	0.69
zaro carrerrey	555	caria ana i 2 cina.	7.0	541.0,25	(.,	State Street Bank and		0.03
Euro Currency	533	Canadian Dollar	771	Jan 3/23	(1)	Trust Co.	AA-	0.69
,						State Street Bank and		
Euro Currency	1,493	Canadian Dollar	2,154	Jan 3/23	(11)	Trust Co.	AA-	0.69
·						State Street Bank and		
Euro Currency	1,512	Canadian Dollar	2,181	Jan 3/23	(11)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	3,411	Canadian Dollar	4,919	Jan 3/23	(25)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	4,573	Canadian Dollar	6,594	Jan 3/23	(34)	Trust Co.	AA-	0.69
						State Street Bank and		
Swedish Krona	143,569	Canadian Dollar	18,594	Jan 3/23	(35)	Trust Co.	AA-	7.72
						State Street Bank and		
Euro Currency	16,423	Canadian Dollar	23,760	Jan 3/23	(44)	Trust Co.	AA-	0.69
						State Street Bank and		
Norwegian Krone	140,997	Canadian Dollar	19,429	Jan 3/23	(58)	Trust Co.	AA-	7.26
		<i>c</i> "			(==)	State Street Bank and		2.52
Euro Currency	24,939	Canadian Dollar	36,080	Jan 3/23	(67)	Trust Co.	AA-	0.69
Consultate Monage	426 100	Carradian Dallan	55 100	I 2/22	(120)	State Street Bank and		7.70
Swedish Krona	426,180	Canadian Dollar	55,180	Jan 3/23	(120)	Trust Co.	AA-	7.72
Swedish Krona	40E 400	Canadian Dollar	62.858	Jan 3/23	(127)	State Street Bank and Trust Co.	AA-	7 72
Swedish kiona	403,400	Cariacian Dollar	02,030	Jan 3/23	(137)	State Street Bank and	AA-	7.72
Euro Currency	21.616	Canadian Dollar	31,171	Jan 3/23	(160)	Trust Co.	AA-	0.69
Edio Currency	21,010	Cariacian Dona	31,171	Jan 3/23	(100)	State Street Bank and	7/7	0.03
Euro Currency	22 425	Canadian Dollar	32,337	Jan 3/23	(166)	Trust Co.	AA-	0.69
zaro carrerrey	22, .23	caria ai ai 2 cii ai	52,557	541.5,25	(1.00)	State Street Bank and		0.02
Euro Currency	33,237	Canadian Dollar	47,927	Jan 3/23	(246)	Trust Co.	AA-	0.69
,			,-		, ,	State Street Bank and		
Norwegian Krone	318,525	Canadian Dollar	43,768	Jan 3/23	(254)	Trust Co.	AA-	7.28
						State Street Bank and		
Euro Currency	105,286	Canadian Dollar	152,317	Jan 3/23	(283)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	45,349	Canadian Dollar	65,393	Jan 3/23	(335)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	48,871	Canadian Dollar	70,472	Jan 3/23	(361)	Trust Co.	AA-	0.69
						State Street Bank and		
Danish Krone	445,037	Canadian Dollar	86,298	Jan 3/23	(444)	Trust Co.	AA-	5.16
						State Street Bank and		
Danish Krone	525,686	Canadian Dollar	101,936	Jan 3/23	(525)	Trust Co.	AA-	5.16

Norwegian Krone	737 443	Canadian Dollar	101,332	Jan 3/23	(589)	State Street Bank and Trust Co.	AA-	7.28
Norwegian None	737,743	Cariadian Donar	101,332	Jul 1 3/ 23	(505)	State Street Bank and	701	7.20
Singapore Dollar	203,313	Canadian Dollar	204,540	Jan 3/23	(989)	Trust Co.	AA-	0.99
France Cramers and	127.615	Canadian Dallan	100 440	lam 2/22	(1.017)	State Street Bank and		0.60
Euro Currency	137,015	Canadian Dollar	198,440	Jan 3/23	(1,017)	Trust Co. State Street Bank and	AA-	0.69
Japanese Yen	3,884,318	Canadian Dollar	39,476	Jan 4/23	(598)	Trust Co.	AA-	98.4
						State Street Bank and		
Japanese Yen	6,340,996	Canadian Dollar	64,444	Jan 4/23	(976)	Trust Co.	AA-	98.4
Jananoso Von	7 400 906	Canadian Dollar	76,222	Jan 4/23	(1,155)	State Street Bank and Trust Co.	AA-	98.4
Japanese Yen	7,499,690	Cariadian Dollar	76,222	Jd114/23	(1,155)	State Street Bank and	AA-	90.4
Japanese Yen	9,381,896	Canadian Dollar	95,348	Jan 4/23	(1,444)	Trust Co.	AA-	98.4
						State Street Bank and		
Japanese Yen	13,250,923	Canadian Dollar	134,669	Jan 4/23	(2,040)	Trust Co.	AA-	98.4
Japanese Yen	21 171 587	Canadian Dollar	215,167	Jan 4/23	(3,260)	State Street Bank and Trust Co.	AA-	98.4
Supuriese Terr	21,171,307	Caridalari Bollar	213,107	Juli 4/25	(3,200)	Toronto-Dominion	701	JO. T
U.S. Dollar	1,000,000	Canadian Dollar	1,343,311	Feb 16/23	(10,307)	Bank	AA-	0.74
						State Street Bank and		
U.S. Dollar	1,000,000	Canadian Dollar	1,343,138	Feb 16/23	(10,480)	Trust Co.	AA-	0.74
U.S. Dollar	1.000.000	Canadian Dollar	1,343,112	Feb 16/23	(10,506)	Toronto-Dominion Bank	AA-	0.74
olo. D olia.	.,000,000	Carla Grant	.,5 .5, 2	. 6.5 . 6, 25	(10,500)	State Street Bank and	, , ,	<b>5</b> .
U.S. Dollar	1,000,000	Canadian Dollar	1,342,958	Feb 16/23	(10,660)	Trust Co.	AA-	0.74
						Toronto-Dominion		
U.S. Dollar	16,000,000	Canadian Dollar	21,483,856	Feb 16/23	(174,030)	Bank State Street Bank and	AA-	0.74
U.S. Dollar	367.000.000	Canadian Dollar	492,838,795	Feb 16/23	(3,938,975)	Trust Co.	AA-	0.74
	221,222,222		,,		(4,170,344)			
Compass Balanced Gro	owth Portfolio							
Taiwan Dollar						State Street Bank and		
	3,982,037	Canadian Dollar	175,552	Jan 3/23	130	Trust Co.	AA-	22.68
Hong Kong Dollar	, ,		,			Trust Co. State Street Bank and		
Hong Kong Dollar	, ,	Canadian Dollar Canadian Dollar	175,552 68,143	Jan 3/23 Jan 3/23	130 70	Trust Co. State Street Bank and Trust Co.	AA-	22.68 5.76
Hong Kong Dollar	392,420		,			Trust Co. State Street Bank and		
	392,420	Canadian Dollar	68,143	Jan 3/23	70	Trust Co. State Street Bank and Trust Co. State Street Bank and	AA-	5.76
	392,420 355,044	Canadian Dollar	68,143	Jan 3/23	70	Trust Co. State Street Bank and Trust Co. State Street Bank and Trust Co. State Street Bank and Trust Co.	AA-	5.76
Hong Kong Dollar U.S. Dollar	392,420 355,044 7,237	Canadian Dollar Canadian Dollar Canadian Dollar	68,143 61,652 9,816	Jan 3/23 Jan 3/23	70 63 17	Trust Co. State Street Bank and	AA- AA-	5.76 5.76 0.74
Hong Kong Dollar	392,420 355,044 7,237	Canadian Dollar Canadian Dollar	68,143 61,652	Jan 3/23 Jan 3/23	70 63	Trust Co. State Street Bank and Trust Co.	AA-	5.76 5.76
Hong Kong Dollar U.S. Dollar	392,420 355,044 7,237 32,220	Canadian Dollar Canadian Dollar Canadian Dollar	68,143 61,652 9,816	Jan 3/23 Jan 3/23	70 63 17	Trust Co. State Street Bank and	AA- AA-	5.76 5.76 0.74
Hong Kong Dollar  U.S. Dollar  Pound Sterling	392,420 355,044 7,237 32,220	Canadian Dollar Canadian Dollar Canadian Dollar Canadian Dollar	68,143 61,652 9,816 52,753	Jan 3/23 Jan 3/23 Jan 3/23	70 63 17 12	Trust Co. State Street Bank and	AA- AA- AA-	5.76 5.76 0.74 0.61
Hong Kong Dollar  U.S. Dollar  Pound Sterling	392,420 355,044 7,237 32,220 1,341	Canadian Dollar Canadian Dollar Canadian Dollar Canadian Dollar	68,143 61,652 9,816 52,753	Jan 3/23 Jan 3/23 Jan 3/23	70 63 17 12	Trust Co. State Street Bank and Trust Co.	AA- AA- AA-	5.76 5.76 0.74 0.61
Hong Kong Dollar  U.S. Dollar  Pound Sterling  Pound Sterling  Pound Sterling	392,420 355,044 7,237 32,220 1,341	Canadian Dollar Canadian Dollar Canadian Dollar Canadian Dollar Canadian Dollar Canadian Dollar	68,143 61,652 9,816 52,753 2,195	Jan 3/23 Jan 3/23 Jan 3/23 Jan 3/23 Jan 3/23 Jan 3/23	70 63 17 12 1	Trust Co. State Street Bank and	AA- AA- AA- AA-	5.76 5.76 0.74 0.61 0.61
Hong Kong Dollar  U.S. Dollar  Pound Sterling  Pound Sterling	392,420 355,044 7,237 32,220 1,341	Canadian Dollar Canadian Dollar Canadian Dollar Canadian Dollar Canadian Dollar	68,143 61,652 9,816 52,753 2,195	Jan 3/23 Jan 3/23 Jan 3/23 Jan 3/23	70 63 17 12 1	Trust Co. State Street Bank and Trust Co.	AA- AA- AA-	5.76 5.76 0.74 0.61
Hong Kong Dollar  U.S. Dollar  Pound Sterling  Pound Sterling  Pound Sterling  Pound Sterling	392,420 355,044 7,237 32,220 1,341 130 925 90,837,000	Canadian Dollar	68,143 61,652 9,816 52,753 2,195 212	Jan 3/23 Jan 3/23 Jan 3/23 Jan 3/23 Jan 3/23 Jan 3/23 Jan 4/23	70 63 17 12 1	Trust Co. State Street Bank and	AA- AA- AA- AA- AA-	5.76 5.76 0.74 0.61 0.61 0.61
Hong Kong Dollar  U.S. Dollar  Pound Sterling  Pound Sterling  Pound Sterling  Pound Sterling  U.S. Dollar	392,420 355,044 7,237 32,220 1,341 130 925 90,837,000	Canadian Dollar	68,143 61,652 9,816 52,753 2,195 212 1,516 123,123,831	Jan 3/23 Jan 3/23 Jan 3/23 Jan 3/23 Jan 3/23 Jan 3/23 Jan 4/23 Mar 8/23	70 63 17 12 1 - 1 190,547	Trust Co. State Street Bank and Trust Co. Royal Bank of Canada Bank of Nova Scotia	AA- AA- AA- AA- AA- AA-	5.76 5.76 0.74 0.61 0.61 0.61 0.74
Hong Kong Dollar  U.S. Dollar  Pound Sterling  Pound Sterling  Pound Sterling  U.S. Dollar  U.S. Dollar	392,420 355,044 7,237 32,220 1,341 130 925 90,837,000 11,539,000	Canadian Dollar	68,143 61,652 9,816 52,753 2,195 212 1,516 123,123,831 15,635,749	Jan 3/23 Jan 3/23 Jan 3/23 Jan 3/23 Jan 3/23 Jan 3/23 Jan 4/23 Mar 8/23 Mar 8/23	70 63 17 12 1 1 190,547 19,567 210,408	Trust Co. State Street Bank and State Street Bank and State Street Bank and	AA- AA- AA- AA- AA- AA- A+	5.76 5.76 0.74 0.61 0.61 0.61 0.74
Hong Kong Dollar  U.S. Dollar  Pound Sterling  Pound Sterling  Pound Sterling  Pound Sterling  U.S. Dollar	392,420 355,044 7,237 32,220 1,341 130 925 90,837,000 11,539,000	Canadian Dollar	68,143 61,652 9,816 52,753 2,195 212 1,516 123,123,831	Jan 3/23 Jan 3/23 Jan 3/23 Jan 3/23 Jan 3/23 Jan 3/23 Jan 4/23 Mar 8/23	70 63 17 12 1 - 1 190,547 19,567	Trust Co. State Street Bank and Trust Co. Royal Bank of Canada Bank of Nova Scotia	AA- AA- AA- AA- AA- AA-	5.76 5.76 0.74 0.61 0.61 0.61 0.74
Hong Kong Dollar  U.S. Dollar  Pound Sterling  Pound Sterling  Pound Sterling  U.S. Dollar  U.S. Dollar	392,420 355,044 7,237 32,220 1,341 130 925 90,837,000 11,539,000	Canadian Dollar	68,143 61,652 9,816 52,753 2,195 212 1,516 123,123,831 15,635,749	Jan 3/23 Jan 3/23 Jan 3/23 Jan 3/23 Jan 3/23 Jan 3/23 Jan 4/23 Mar 8/23 Mar 8/23	70 63 17 12 1 1 190,547 19,567 210,408	Trust Co. State Street Bank and State Street Bank and State Street Bank and	AA- AA- AA- AA- AA- AA- A+	5.76 5.76 0.74 0.61 0.61 0.61 0.74

Euro Currency	983	Canadian Dollar	1,417	Jan 3/23	(7)	State Street Bank and Trust Co.	AA-	0.69
,						State Street Bank and		
Euro Currency	1,008	Canadian Dollar	1,454	Jan 3/23	(7)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	2,174	Canadian Dollar	3,135	Jan 3/23	(16)	Trust Co.	AA-	0.69
						State Street Bank and		
Swedish Krona	91,064	Canadian Dollar	11,794	Jan 3/23	(22)	Trust Co.	AA-	7.72
France Cramere and	2.214	Canadian Dallan	4.624	la = 2/22	(2.4)	State Street Bank and	۸.۸	0.60
Euro Currency	3,214	Canadian Dollar	4,634	Jan 3/23	(24)	Trust Co. State Street Bank and	AA-	0.69
Euro Currency	10.494	Canadian Dollar	15,181	Jan 3/23	(28)	Trust Co.	AA-	0.69
Edio Carrelley	10,121	Cariadian Bonar	13,101	30113/23	(20)	State Street Bank and	, , , ,	0.05
Norwegian Krone	89,822	Canadian Dollar	12,377	Jan 3/23	(37)	Trust Co.	AA-	7.26
-						State Street Bank and		
Euro Currency	15,767	Canadian Dollar	22,810	Jan 3/23	(42)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	9,696	Canadian Dollar	13,981	Jan 3/23	(72)	Trust Co.	AA-	0.69
					<b></b>	State Street Bank and		
Swedish Krona	307,837	Canadian Dollar	39,857	Jan 3/23	(87)	Trust Co.	AA-	7.72
Consolials Massas	217.022	Canadian Dallan	41.040	la = 2/22	(00)	State Street Bank and	۸.۸	7.70
Swedish Krona	317,032	Canadian Dollar	41,048	Jan 3/23	(90)	Trust Co. State Street Bank and	AA-	7.72
Euro Currency	13 718	Canadian Dollar	19,781	Jan 3/23	(101)	Trust Co.	AA-	0.69
Lato Carrelley	15,710	Carladian Dollar	15,761	Juli 5/25	(101)	State Street Bank and	701	0.05
Norwegian Krone	202,895	Canadian Dollar	27,880	Jan 3/23	(162)	Trust Co.	AA-	7.28
	,,,,,		,		( - /	State Street Bank and		
Euro Currency	23,319	Canadian Dollar	33,627	Jan 3/23	(172)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	66,747	Canadian Dollar	96,563	Jan 3/23	(179)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	28,741	Canadian Dollar	41,445	Jan 3/23	(212)	Trust Co.	AA-	0.69
		6 11 5 11			(0.07)	State Street Bank and		
Euro Currency	30,/66	Canadian Dollar	44,365	Jan 3/23	(227)	Trust Co.	AA-	0.69
Danish Krone	331 560	Canadian Dollar	64,295	Jan 3/23	(331)	State Street Bank and Trust Co.	AA-	5.16
Dariisi Rione	331,309	Carladian Dollar	04,293	Jan 3/23	(331)	State Street Bank and	AA-	3.10
Danish Krone	417.703	Canadian Dollar	80,997	Jan 3/23	(417)	Trust Co.	AA-	5.16
Zu. IISI Tu di Ile	,, 55	Carragian Donai	00,227	50.1.5, 25	(,	State Street Bank and	, , ,	51.10
Norwegian Krone	587,157	Canadian Dollar	80,681	Jan 3/23	(469)	Trust Co.	AA-	7.28
						State Street Bank and		
Singapore Dollar	128,765	Canadian Dollar	129,542	Jan 3/23	(626)	Trust Co.	AA-	0.99
						State Street Bank and		
Euro Currency	86,065	Canadian Dollar	124,105	Jan 3/23	(636)	Trust Co.	AA-	0.69
						State Street Bank and		
Japanese Yen	1,849,675	Canadian Dollar	18,798	Jan 4/23	(285)	Trust Co.	AA-	98.4
I	2 472 42-	Carradia Carr	22.222	I 4/22	(****	State Street Bank and		
Japanese Yen	3,170,498	Canadian Dollar	32,222	Jan 4/23	(488)	Trust Co.	AA-	98.4
Jananoso Von	£ 240.020	Canadian Dollar	E2 255	Jan 4/23	(000)	State Street Bank and	۸۸	00.4
Japanese Yen	3,249,928	Cariacian Dollar	53,355	Ja114/23	(808)	Trust Co. State Street Bank and	AA-	98.4
Japanese Yen	7.505 517	Canadian Dollar	76,279	Jan 4/23	(1,156)	Trust Co.	AA-	98.4
sapanese ren	,,505,517	Cariacian i Donal	, 0,2, 3	Juli 1/23	(1,150)	State Street Bank and	, , , ,	20.1
Japanese Yen	10,193,018	Canadian Dollar	103,592	Jan 4/23	(1,569)	Trust Co.	AA-	98.4
	,		,		., .,			

						State Street Bank and		
Japanese Yen	13,182,309	Canadian Dollar	133,972	Jan 4/23	(2,030)	Trust Co.	AA-	98.4
U.S. Dollar	750.000	Canadian Dollar	1,007,483	Feb 16/23	(7,730)	Toronto-Dominion Bank	AA-	0.74
			1,021,102		(. ). 22)	State Street Bank and		
U.S. Dollar	750,000	Canadian Dollar	1,007,354	Feb 16/23	(7,860)	Trust Co.	AA-	0.74
U.S. Dollar	750.000	Canadian Dollar	1,007,334	Feb 16/23	(7,879)	Toronto-Dominion Bank	AA-	0.74
o.s. Donai	750,000	Caridatari	1,007,551	100 10/25	(1,013)	State Street Bank and	701	0.7 1
U.S. Dollar	750,000	Canadian Dollar	1,007,219	Feb 16/23	(7,995)	Trust Co.	AA-	0.74
						Toronto-Dominion		
U.S. Dollar	12,000,000	Canadian Dollar	16,112,892	Feb 16/23	(130,523)	Bank State Street Bank and	AA-	0.74
U.S. Dollar	243,000,000	Canadian Dollar	326,321,055	Feb 16/23	(2,608,096)	Trust Co.	AA-	0.74
Compass Growth Portfolio					(2)7 00/303/			
, , , , , , , , , , , , , , , , , , ,						State Street Bank and		
Taiwan Dollar	2,654,691	Canadian Dollar	117,034	Jan 3/23	87	Trust Co.	AA-	22.68
						State Street Bank and		
Hong Kong Dollar	392,420	Canadian Dollar	68,143	Jan 3/23	70	Trust Co.	AA-	5.76
Hann Kann Dallan	221.002	Carradian Dallan	20.522	I 2/22	40	State Street Bank and		F 76
Hong Kong Dollar	221,903	Canadian Dollar	38,533	Jan 3/23	40	Trust Co. State Street Bank and	AA-	5.76
U.S. Dollar	4,384	Canadian Dollar	5,946	Jan 3/23	10	Trust Co.	AA-	0.74
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		5,7-15			State Street Bank and		
Pound Sterling	19,668	Canadian Dollar	32,202	Jan 3/23	8	Trust Co.	AA-	0.61
						State Street Bank and		
Pound Sterling	824	Canadian Dollar	1,349	Jan 3/23	-	Trust Co.	AA-	0.61
Pound Sterling	79	Canadian Dollar	129	Jan 3/23	_	State Street Bank and Trust Co.	AA-	0.61
r ourid sterning	7,5	Carladian Dollar	125	Jan 3/23		State Street Bank and	ΑΛ	0.01
Pound Sterling	567	Canadian Dollar	928	Jan 4/23	1	Trust Co.	AA-	0.61
U.S. Dollar	11,352,000	Canadian Dollar	15,386,921	Mar 8/23	23,813	Royal Bank of Canada	AA-	0.74
U.S. Dollar	948,000	Canadian Dollar	1,284,954	Mar 8/23		Royal Bank of Canada	AA-	0.74
					26,018	Charles Charles and Davids and		
Euro Currency	196	Canadian Dollar	284	Jan 3/23	(1)	State Street Bank and Trust Co.	AA-	0.69
Edio Carrericy	170	Carladiari Bollar	201	Jul 13/23	(1)	State Street Bank and	701	0.05
Euro Currency	200	Canadian Dollar	289	Jan 3/23	(1)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	588	Canadian Dollar	848	Jan 3/23	(4)	Trust Co.	AA-	0.69
Furo Curronay	590	Canadian Dollar	950	lan 2/22	(4)	State Street Bank and	AA-	0.60
Euro Currency	390	Cariadian Dollar	850	Jan 3/23	(4)	Trust Co. State Street Bank and	AA-	0.69
Euro Currency	1,338	Canadian Dollar	1,929	Jan 3/23	(10)	Trust Co.	AA-	0.69
,						State Street Bank and		
Swedish Krona	55,991	Canadian Dollar	7,252	Jan 3/23	(14)	Trust Co.	AA-	7.72
						State Street Bank and		
Euro Currency	1,958	Canadian Dollar	2,823	Jan 3/23	(14)	Trust Co.	AA-	0.69
Euro Currency	6.463	Canadian Dollar	9,350	Jan 3/23	(17)	State Street Bank and Trust Co.	AA-	0.69
	5,.55		2,230		(.,)	State Street Bank and		0.07
Norwegian Krone	54,800	Canadian Dollar	7,551	Jan 3/23	(22)	Trust Co.	AA-	7.26
						State Street Bank and		
Euro Currency	9,703	Canadian Dollar	14,037	Jan 3/23	(26)	Trust Co.	AA-	0.69

Firm Common vi	5.004	Consider Deller	0.513	I 2/22	(44)	State Street Bank and		0.60	
Euro Currency	5,904	Canadian Dollar	8,513	Jan 3/23	(44)	Trust Co. State Street Bank and	AA-	0.69	
Swedish Krona	189,056	Canadian Dollar	24,478	Jan 3/23	(53)	Trust Co.	AA-	7.72	
Swedish Krona	193.420	Canadian Dollar	25,043	Jan 3/23	(55)	State Street Bank and Trust Co.	AA-	7.72	
on calling a second	.55, .25	Carladian Donar	25,6 15	341.0,20	(55)	State Street Bank and			
Euro Currency	8,373	Canadian Dollar	12,073	Jan 3/23	(62)	Trust Co.	AA-	0.69	
Norwegian Krone	123 821	Canadian Dollar	17,014	Jan 3/23	(99)	State Street Bank and Trust Co.	AA-	7.28	
NorwegiaiTNone	123,021	Carladian Dollar	17,014	Jan 3/23	(99)	State Street Bank and	7/7-	7.20	
Euro Currency	14,233	Canadian Dollar	20,524	Jan 3/23	(105)	Trust Co.	AA-	0.69	
5 C	40.740	Canadian Dallan	50.030	I 2 /22	(110)	State Street Bank and		0.60	
Euro Currency	40,740	Canadian Dollar	58,939	Jan 3/23	(110)	Trust Co. State Street Bank and	AA-	0.69	
Euro Currency	17,594	Canadian Dollar	25,370	Jan 3/23	(130)	Trust Co.	AA-	0.69	
						State Street Bank and			
Euro Currency	18,697	Canadian Dollar	26,960	Jan 3/23	(138)	Trust Co.	AA-	0.69	
Danish Krone	202 289	Canadian Dollar	39,226	Jan 3/23	(202)	State Street Bank and Trust Co.	AA-	5.16	
Danismaone	202,203	Carladian Bollar	37,220	30113/23	(202)	State Street Bank and	, , ,	5.10	
Danish Krone	255,000	Canadian Dollar	49,447	Jan 3/23	(255)	Trust Co.	AA-	5.16	
		6 " 5 "			(224)	State Street Bank and			
Norwegian Krone	358,320	Canadian Dollar	49,237	Jan 3/23	(286)	Trust Co. State Street Bank and	AA-	7.28	
Singapore Dollar	77,937	Canadian Dollar	78,407	Jan 3/23	(379)	Trust Co.	AA-	0.99	
5.						State Street Bank and			
Euro Currency	52,535	Canadian Dollar	75,755	Jan 3/23	(388)	Trust Co.	AA-	0.69	
Japanese Yen	1 100 805	Canadian Dollar	11,279	Jan 4/23	(171)	State Street Bank and Trust Co.	AA-	98.4	
Japanese Ten	1,109,003	Carladiari Dollar	11,279	Jai14/23	(171)	State Street Bank and	7.7-	90.4	
Japanese Yen	1,981,562	Canadian Dollar	20,139	Jan 4/23	(305)	Trust Co.	AA-	98.4	
						State Street Bank and			
Japanese Yen	3,187,456	Canadian Dollar	32,394	Jan 4/23	(491)	Trust Co. State Street Bank and	AA-	98.4	
Japanese Yen	4,690,948	Canadian Dollar	47,674	Jan 4/23	(722)	Trust Co.	AA-	98.4	
						State Street Bank and			
Japanese Yen	6,115,811	Canadian Dollar	62,155	Jan 4/23	(942)	Trust Co.	AA-	98.4	
Japanese Yen	8 388 7 <i>1</i> 13	Canadian Dollar	85,255	Jan 4/23	(1,292)	State Street Bank and Trust Co.	AA-	98.4	
Japanese Ten	0,300,743	Carladian Dollar	05,233	Jan <del>1</del> /23	(1,232)	Toronto-Dominion	ДД	70.4	
U.S. Dollar	6,000,000	Canadian Dollar	8,056,446	Feb 16/23	(65,261)	Bank	AA-	0.74	
						State Street Bank and			
U.S. Dollar	138,000,000	Canadian Dollar	185,318,130	Feb 16/23	(1,481,141) (1,552,744)	Trust Co.	AA-	0.74	
Compass Maximum Growth Portfolio									
•						State Street Bank and			
Taiwan Dollar	884,896	Canadian Dollar	39,011	Jan 3/23	28	Trust Co.	AA-	22.68	
	40	C " 5 "	<b>a</b>		_	State Street Bank and			
Hong Kong Dollar	130,806	Canadian Dollar	22,714	Jan 3/23	23	Trust Co. State Street Bank and	AA-	5.76	
Hong Kong Dollar	88,761	Canadian Dollar	15,413	Jan 3/23	16	Trust Co.	AA-	5.76	
						State Street Bank and			
U.S. Dollar	1,531	Canadian Dollar	2,076	Jan 3/23	4	Trust Co.	AA-	0.74	

						State Street Bank and		
Pound Sterling	6,898	Canadian Dollar	11,295	Jan 3/23	3	Trust Co.	AA-	0.61
J	·		,			State Street Bank and		
Pound Sterling	289	Canadian Dollar	472	Jan 3/23	-	Trust Co.	AA-	0.61
						State Street Bank and		
Pound Sterling	28	Canadian Dollar	46	Jan 3/23	-	Trust Co.	AA-	0.61
						State Street Bank and		
Pound Sterling	198	Canadian Dollar	325	Jan 4/23		Trust Co.	AA-	0.61
					74			
		6 11 5 11				State Street Bank and		
Euro Currency	6/	Canadian Dollar	96	Jan 3/23	-	Trust Co.	AA-	0.69
Furo Curronav	84	Canadian Dollar	122	Jan 3/23		State Street Bank and Trust Co.	AA-	0.60
Euro Currency	04	Cariadian Dollar	122	Jd11 3/23	-	State Street Bank and	AA-	0.69
Euro Currency	196	Canadian Dollar	283	Jan 3/23	(1)	Trust Co.	AA-	0.69
Luio Currency	190	Cariacian Dollar	203	Jan 3/23	(1)	State Street Bank and	<i>∧</i> ∧-	0.09
Euro Currency	197	Canadian Dollar	283	Jan 3/23	(1)	Trust Co.	AA-	0.69
				2011.07.00	(-,	State Street Bank and		
Euro Currency	468	Canadian Dollar	675	Jan 3/23	(3)	Trust Co.	AA-	0.69
·						State Street Bank and		
Swedish Krona	19,650	Canadian Dollar	2,545	Jan 3/23	(5)	Trust Co.	AA-	7.72
						State Street Bank and		
Euro Currency	689	Canadian Dollar	994	Jan 3/23	(5)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	2,265	Canadian Dollar	3,277	Jan 3/23	(6)	Trust Co.	AA-	0.69
						State Street Bank and		
Norwegian Krone	19,244	Canadian Dollar	2,652	Jan 3/23	(8)	Trust Co.	AA-	7.26
						State Street Bank and		
Euro Currency	3,411	Canadian Dollar	4,935	Jan 3/23	(9)	Trust Co.	AA-	0.69
5 C	2.070	6 li D li	2.005	. 2/22	(4.5)	State Street Bank and		0.60
Euro Currency	2,070	Canadian Dollar	2,985	Jan 3/23	(15)	Trust Co.	AA-	0.69
Swedish Krona	66 265	Canadian Dollar	8,593	Jan 3/23	(19)	State Street Bank and Trust Co.	AA-	7.72
Swedistrictia	00,303	Cariacian Dollar	6,393	Jai 1 3/23	(19)	State Street Bank and	AA-	7.72
Swedish Krona	68.073	Canadian Dollar	8,814	Jan 3/23	(19)	Trust Co.	AA-	7.72
Swedistriction	00,073	Cariacian Donai	0,014	Jan 3/23	(13)	State Street Bank and	ΑΛ	7.72
Euro Currency	2.923	Canadian Dollar	4,214	Jan 3/23	(22)	Trust Co.	AA-	0.69
zaro carrerre,	2,525	Cariadian Dona.	.,	541.15,25	(==)	State Street Bank and	, , ,	0.02
Norwegian Krone	43,484	Canadian Dollar	5,975	Jan 3/23	(35)	Trust Co.	AA-	7.28
J						State Street Bank and		
Euro Currency	4,997	Canadian Dollar	7,206	Jan 3/23	(37)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	14,314	Canadian Dollar	20,708	Jan 3/23	(38)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	6,218	Canadian Dollar	8,967	Jan 3/23	(46)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	6,627	Canadian Dollar	9,556	Jan 3/23	(49)	Trust Co.	AA-	0.69
5				:	·	State Street Bank and		
Danish Krone	71,150	Canadian Dollar	13,797	Jan 3/23	(71)	Trust Co.	AA-	5.16
Dawish Kuau	00.370	Compalie - Delle	47.224	lam 2/22	(00)	State Street Bank and	^ ^	F 16
Danish Krone	89,378	Canadian Dollar	17,331	Jan 3/23	(89)	Trust Co.	AA-	5.16
Nonvegian Krona	125.000	Canadian Dallar	17 200	lan 2/22	(101)	State Street Bank and	۸۸	7 20
Norwegian Krone	125,896	Canadian Dollar	17,299	Jan 3/23	(101)	Trust Co. State Street Bank and	AA-	7.28
Singapore Dollar	27 109	Canadian Dollar	27,272	Jan 3/23	(132)	Trust Co.	AA-	0.99
on gapore Donar	27,100	Cariacian Donal	21,212	Jul 1 J/ ZJ	(132)	Hust Co.	, , , ,	0.55

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED)

						State Street Bank and		
Euro Currency	18,414	Canadian Dollar	26,553	Jan 3/23	(136)	Trust Co.	AA-	0.69
						State Street Bank and		
Japanese Yen	369,935	Canadian Dollar	3,760	Jan 4/23	(57)	Trust Co.	AA-	98.4
						State Street Bank and		
Japanese Yen	792,624	Canadian Dollar	8,055	Jan 4/23	(122)	Trust Co.	AA-	98.4
					<b></b>	State Street Bank and		
Japanese Yen	1,124,984	Canadian Dollar	11,433	Jan 4/23	(173)		AA-	98.4
Innanaa Van	1 562 650	Canadian Dallar	15.001	le = 4/22	(2.41)	State Street Bank and	Λ Λ	00.4
Japanese Yen	1,503,050	Canadian Dollar	15,891	Jan 4/23	(241)	Trust Co. State Street Bank and	AA-	98.4
Japanese Yen	2 029 604	Canadian Dollar	20.718	Jan 4/23	(214)	Trust Co.	AA-	98.4
Japanese Ten	2,036,004	Cariacian Dollar	20,718	Ja114/23	(314)	State Street Bank and	AA-	90.4
Japanese Yen	2 796 248	Canadian Dollar	28,418	Jan 4/23	(431)		AA-	98.4
supuriese ren	2,7 30,2 10	cariadiari	20,110	5411 1/25	(131)	Toronto-Dominion	, , ,	20.1
U.S. Dollar	500.000	Canadian Dollar	671.656	Feb 16/23	(5,153)		AA-	0.74
	,		,,,,,		(-,,	State Street Bank and		
U.S. Dollar	500,000	Canadian Dollar	671,569	Feb 16/23	(5,240)	Trust Co.	AA-	0.74
						Toronto-Dominion		
U.S. Dollar	500,000	Canadian Dollar	671,556	Feb 16/23	(5,253)	Bank	AA-	0.74
						State Street Bank and		
U.S. Dollar	500,000	Canadian Dollar	671,479	Feb 16/23	(5,330)	Trust Co.	AA-	0.74
						Toronto-Dominion		
U.S. Dollar	2,000,000	Canadian Dollar	2,685,482	Feb 16/23	(21,754)	Bank	AA-	0.74
						State Street Bank and		
U.S. Dollar	39,000,000	Canadian Dollar	52,372,515	Feb 16/23	(418,583)	Trust Co.	AA-	0.74
					(463,498)			

#### 11. Fair Value Measurements:

The Portfolios classify fair value measurements within a hierarchy that prioritizes the inputs to fair value measurement. The fair value hierarchy has the following three levels:

Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2 Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3 Inputs that are unobservable for the asset or liability.

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

The classification within the hierarchy is based on the lowest level input that is significant to the fair value measurement. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgment. Observable data is considered to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary and provided by independent sources that are actively involved in the relevant market.

Equity securities, for which market quotations are readily available, are valued based on quoted market prices at the close of trading that are within the bid-ask spread reported by independent pricing services on the primary market or exchange on which they are traded and are categorized as Level 1.

# FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED)

Fair value of an underlying fund is determined by the Manager on the basis of the most recently reported net asset value for the underlying fund, or the last traded price for underlying funds that are exchange-traded. Should the fair value of an underlying fund, in the opinion of the Manager, be inaccurate, unreliable or not readily available, the investment is valued at the Manager's estimate of its fair value, taking into account all available relevant information. Underlying funds where net asset values are readily available and unadjusted, are classified as Level 1.

Fixed income securities are valued based on prices received from independent pricing services or from dealers who make markets in such securities. Pricing services utilize matrix pricing which considers discounted cash flows, yield or price of bonds of comparable quality, coupon, maturity and type, prepayment speed assumptions as well as dealer supplied prices and are generally categorized as Level 2 in the hierarchy.

Level 3 investments have significant unobservable inputs, as they trade infrequently. Level 3 investments mainly consist of private equity/debt securities, mortgage backed securities and term loans. As observable prices are not available for these securities, the Manager has used valuation techniques to derive the fair value. Such techniques include pricing inputs provided by independent dealers, brokers and/or sub-advisors to the Portfolios. In addition, the Manager considers factors such as the liquidity of the investment, the value date of the net asset value provided, any restrictions on redemptions, and the basis of accounting.

Discounted cash flow models are used in pricing those private debt, mortgage backed and/or term loan securities that are classified as Level 3 securities, and are based on unobservable inputs such as interest rate yields, spreads, and credit risk; such information is based on similar financial instruments available in the market with adjustments made for specific circumstances related to these investments.

Fair value of private equity investments is based on the valuation information determined and reported by the underlying private equity fund managers as at the reporting date, including audited and unaudited financial statements of the private equity funds. The valuation of the underlying investments in the private equity funds is done based on various techniques depending on the industry sector of the underlying investment, including discounted cash flows, enterprise value based on a multiple of EBITDA or revenue, industry and sector multiples for comparable companies, comparable transactions in the industry, as well as taking into consideration any recent events which occurred at the underlying company.

Private equity investments are classified as Level 3. Private equity investment valuations are reviewed and appropriate due diligence is performed on a quarterly basis by the Manager, including communication with staff of the underlying private equity fund managers. The Manager considers the appropriateness of the valuation received from the underlying private equity fund managers and other liquidity, credit and market risk factors in reviewing the pricing of these private equities. The Manager reports to the Board of Directors on a quarterly basis on any key changes in valuation of the Portfolio's investments. The Manager may adjust the valuation of these private equities if, in its view, they do not reflect the estimated price which would be paid in an open and unrestricted market between informed and prudent parties, acting at arm's length and under no compulsion to act.

There were no changes in valuation techniques during the period.

The following is a summary of the Portfolio investments measured at fair value within the fair value hierarchy as at June 30, 2023 and December 31, 2022. The inputs or methodology used in valuing the securities may not be an indication of the risk or liquidity associated with investing in those securities. For financial assets and liabilities held as at June 30, 2023 and December 31, 2022, there were no transfers between Level 1 and Level 2.

Compass Conservative Portfolio	Fair value as at June 30, 2023			
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	201,876,659	-	-	201,876,659
Fixed Income	-	1,232,551,999	59,823,855	1,292,375,854
Mutual Funds	287,545,601	-	-	287,545,601
Private Equities	-	-	5,737	5,737
Real Estate Investment Trust (REITs)	650,932	-	-	650,932
Short-term Investments	-	89,413,670	-	89,413,670

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED)

Total investment portfolio	490,073,192	1,321,965,669	59,829,592	1,871,868,453
Forwards	-	4,192,558	-	4,192,558
Liabilities				
Forwards	-	(7,833)	-	(7,833)

Compass Conservative Portfolio		Fair value as at December 31, 2022			
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs		
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	
Equities	272,893,554	-	-	272,893,554	
Fixed Income	-	1,353,542,959	42,850,857	1,396,393,816	
Mutual Funds	239,919,129	-	-	239,919,129	
Private Equities	-	-	4,050	4,050	
Real Estate Investment Trust (REITs)	2,229,102	-	-	2,229,102	
Short-term Investments	-	14,778,816	-	14,778,816	
Total investment portfolio	515,041,785	1,368,321,775	42,854,907	1,926,218,467	
Forwards	-	461,457	-	461,457	
Liabilities					
Forwards	-	(806,695)	-	(806,695)	

#### **Compass Conservative Balanced Portfolio** Fair value as at June 30, 2023 **Quoted prices in active** Significant other Significant unobservable markets for identical assets observable inputs inputs Assets Level 1 (\$) Level 2 (\$) Level 3 (\$) Total (\$) **Equities** 1,025,283,348 1,025,283,348 Fixed Income 3,229,979,102 3,048,548,573 181,430,529 **Mutual Funds** 1,385,219,849 1,385,219,849 **Private Equities** 348,948 17,510 366,458 Real Estate Investment Trust (REITs) 12,965,419 12,965,419 **Short-term Investments** 161,926,233 161,926,233 **Total investment portfolio** 2,423,817,564 3,210,474,806 181,448,039 5,815,740,409 9,882,693 Forwards 9,882,693 Liabilities Forwards (216,221) (216,221)

Compass Conservative Balanced Portfolio	Fair value as at December 31, 2022				
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs		
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	
Equities	1,027,541,719	-	-	1,027,541,719	
Fixed Income	-	3,224,844,811	117,756,315	3,342,601,126	
Mutual Funds	1,363,638,118	-	-	1,363,638,118	
Private Equities	-	-	11,163	11,163	

Real Estate Investment Trust (REITs)	16,318,539	-	-	16,318,539
Short-term Investments	-	7,877,359	-	7,877,359
Total investment portfolio	2,407,498,376	3,232,722,170	117,767,478	5,757,988,024
Forwards	-	1,056,247	-	1,056,247
Liabilities				
Forwards	-	(2,211,527)	-	(2,211,527)

Compass Balanced Portfolio	Fair value as at June 30, 2023			
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	1,597,260,841	-	-	1,597,260,841
Fixed Income	-	2,420,710,240	157,224,668	2,577,934,908
Mutual Funds	1,940,395,865	-	-	1,940,395,865
Private Equities	174,474	-	3,647,396	3,821,870
Real Estate Investment Trust (REITs)	17,051,636	-	-	17,051,636
Short-term Investments	-	238,663,286	-	238,663,286
Total investment portfolio	3,554,882,816	2,659,373,526	160,872,064	6,375,128,406
Forwards	-	9,903,083	-	9,903,083
Liabilities				
Forwards	-	(21,062)	-	(21,062)

Compass Balanced Portfolio		Fair value as at Dec	Fair value as at December 31, 2022			
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs			
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)		
Equities	1,558,070,895	-	-	1,558,070,895		
Fixed Income	-	2,315,756,671	102,456,222	2,418,212,893		
Mutual Funds	2,026,218,001	-	-	2,026,218,001		
Private Equities	-	-	3,924,198	3,924,198		
Real Estate Investment Trust (REITs)	23,330,932	-	-	23,330,932		
Short-term Investments	-	11,090,029	-	11,090,029		
Total investment portfolio	3,607,619,828	2,326,846,700	106,380,420	6,040,846,948		
Forwards	-	703,526	-	703,526		
Liabilities						
Forwards	-	(4,170,344)	-	(4,170,344)		

Compass Balanced Growth Portfolio	Fair value as at June 30, 2023			
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	1,068,706,049	-	-	1,068,706,049
Fixed Income	-	851,217,298	57,892,927	909,110,225

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED

Mutual Funds	1,238,194,394	-	-	1,238,194,394
Private Equities	277,867	-	3,480,513	3,758,380
Real Estate Investment Trust (REITs)	13,773,444	-	-	13,773,444
Short-term Investments	-	112,218,709	-	112,218,709
Total investment portfolio	2,320,951,754	963,436,007	61,373,440	3,345,761,201
Total investment portfolio Forwards	<b>2,320,951,754</b> -	<b>963,436,007</b> 4,876,167	61,373,440	<b>3,345,761,201</b> 4,876,167
•	<b>2,320,951,754</b> -	. ,	61,373,440 -	

#### **Compass Balanced Growth Portfolio** Fair value as at December 31, 2022 Quoted prices in active Significant other Significant unobservable markets for identical assets observable inputs inputs Assets Level 1 (\$) Level 2 (\$) Level 3 (\$) Total (\$) 1,076,287,219 1,076,287,219 **Equities** Fixed Income 684,419,229 36,178,931 720,598,160 **Mutual Funds** 1,310,521,253 1,310,521,253 **Private Equities** 3,785,251 3,785,251 Real Estate Investment Trust (REITs) 18,715,021 18,715,021 **Short-term Investments** 6,897,399 6,897,399 **Total investment portfolio** 2,405,523,493 691,316,628 39,964,182 3,136,804,303 Forwards 210,408 210,408 Liabilities Forwards (2,780,385) (2,780,385)

Compass Growth Portfolio	Fair value as at June 30, 2023				
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs		
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	
Equities	618,529,150	-	-	618,529,150	
Fixed Income	-	221,705,954	-	221,705,954	
Mutual Funds	637,393,590	-	-	637,393,590	
Private Equities	137,856	-	3,099,556	3,237,412	
Real Estate Investment Trust (REITs)	7,516,474	-	-	7,516,474	
Short-term investments	-	44,512,988	-	44,512,988	
Total investment portfolio	1,263,577,070	266,218,942	3,099,556	1,532,895,568	
Forwards	-	2,142,443	-	2,142,443	
Liabilities					
Forwards	-	(12,216)	-	(12,216)	

Compass Growth Portfolio		Fair value as at Dec	ember 31, 2022	
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	595,815,323	-	-	595,815,323
Fixed Income	-	85,958,578	-	85,958,578
Mutual Funds	697,990,915	-	-	697,990,915
Private Equities	-	-	3,346,269	3,346,269
Real Estate Investment Trust (REITs)	9,896,855	-	-	9,896,855
Short-term investments	-	4,226,976	-	4,226,976
Total investment portfolio	1,303,703,093	90,185,554	3,346,269	1,397,234,916
Forwards	-	26,018	-	26,018
Liabilities				
Forwards	-	(1,552,744)	-	(1,552,744)

Compass Maximum Growth Portfolio	Fair value as at June 30, 2023				
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs		
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	
Equities	198,638,936	-	-	198,638,936	
Mutual Funds	211,087,871	-	-	211,087,871	
Private Equities	62,466	-	521,299	583,765	
Real Estate Investment Trust (REITs)	2,602,785	-	-	2,602,785	
Short-term investments	-	1,487,598	-	1,487,598	
Total investment portfolio	412,392,058	1,487,598	521,299	414,400,955	
Forwards	-	579,683	-	579,683	
Liabilities					
Forwards	-	(1,000)	-	(1,000)	

Compass Maximum Growth Portfolio	Fair value as at December 31, 2022				
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs		
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	
Equities	179,308,290	-	-	179,308,290	
Mutual Funds	191,198,807	-	-	191,198,807	
Private Equities	-	-	567,349	567,349	
Real Estate Investment Trust (REITs)	3,083,553	-	-	3,083,553	
Short-term investments	-	1,313,566	-	1,313,566	
Total investment portfolio	373,590,650	1,313,566	567,349	375,471,565	
Forwards	-	74	-	74	
Liabilities					
Forwards	-	(463,498)	-	(463,498)	

The following are reconciliations of the Portfolios' Level 3 fair value measurements, where applicable, from January 1, 2023 to June 30, 2023 and January 1, 2022 to December 31, 2022:

# Fair value measurements using Level 3 inputs

Compass Conservative Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2023)	42,850,857	-	4,050	42,854,907
Purchases	16,871,812	-	1,687	16,873,499
Sales	-		-	-
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	-	-	-	-
Net change in unrealized gain (loss)	101,186		-	101,186
Ending Balance (June 30, 2023)	59,823,855	-	5,737	59,829,592
Net change in unrealized gain (loss) during the period for assets held at				
June 30, 2023	101,186	-	-	101,186

### Fair value measurements using Level 3 inputs

Compass Conservative Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2022)	94,404,980	3,705,738	9,557	98,120,275
Purchases	104,343,349	-	10,435	104,353,784
Sales	(152,313,546)	(5,803,798)	(3,458)	(158,120,802)
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	(6,003,487)	-	(13,244)	(6,016,731)
Net change in unrealized gain (loss)	2,419,561	2,098,060	760	4,518,381
Ending Balance (December 31, 2022)	42,850,857	-	4,050	42,854,907
Net change in unrealized gain (loss) during the period for assets held at December 31, 2022	(70,829)	-	-	(70,829)

As at June 30, 2023 and December 31, 2022, the Level 3 investments mainly consist of fixed income (e.g. private debt and mortgage backed securities). The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

The sensitivity analysis for Level 3 fixed income securities reflects how the fixed income fair values above would be impacted by changes in interest rates. Management has determined that a fluctuation of the Government of Canada Marketable Bonds yield or spread strengthened or weakened by 1% forms the basis of the calculation of the sensitivity analysis. The impact has been estimated by calculating the fair value changes of the fixed-interest debt securities. If the Government of Canada Marketable Bonds yield or spread strengthened or weakened by 1% then the fixed income fair values above would increase or decrease by \$2,853,598 (December 31, 2022 - \$1,943,765).

	Fixed Income	Equities	<b>Private Equities</b>	Total
Compass Conservative Balanced Portfolio	(\$)	(\$)	(\$)	(\$)
Beginning Balance (January 1, 2023)	117,756,315	-	11,163	117,767,478
Purchases	63,470,152	-	6,347	63,476,499
Sales	-	-	-	-
Transfers into and/or out of Level 3	<del>-</del>	-	-	-

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED)

Net realized gains (losses)	-	-	-	-
Net change in unrealized gain (loss)	204,062		-	204,062
Ending Balance (June 30, 2023)	181,430,529	-	17,510	181,448,039
Net change in unrealized gain (loss) during the period for assets held at June 30, 2023	204,062	-	-	204,062

# Fair value measurements using Level 3 inputs

Compass Conservative Balanced Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2022)	255,350,560	7,654,819	25,855	263,031,234
Purchases	220,722,064	-	22,075	220,744,139
Sales	(351,941,020)	(11,987,999)	(8,654)	(363,937,673)
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	(12,929,519)	-	(33,822)	(12,963,341)
Net change in unrealized gain (loss)	6,554,230	4,333,180	5,709	10,893,119
Ending Balance (December 31, 2022)	117,756,315	-	11,163	117,767,478
Net change in unrealized gain (loss) during the period for assets held at December 31, 2022	(188,376)	-	-	(188,376)

As at June 30, 2023 and December 31, 2022, the Level 3 investments mainly consist of fixed income (e.g. private debt and mortgage backed securities). The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

The sensitivity analysis for Level 3 fixed income securities reflects how the fixed income fair values above would be impacted by changes in interest rates. Management has determined that a fluctuation of the Government of Canada Marketable Bonds yield or spread strengthened or weakened by 1% forms the basis of the calculation of the sensitivity analysis. The impact has been estimated by calculating the fair value changes of the fixed-interest debt securities. If the Government of Canada Marketable Bonds yield or spread strengthened or weakened by 1% then the fixed income fair values above would increase or decrease by \$8,654,236 (December 31, 2022 - \$5,342,391)

	Fixed Income	Equities	<b>Private Equities</b>	Total
Compass Balanced Portfolio	(\$)	(\$)	(\$)	(\$)
Beginning Balance (January 1, 2023)	102,456,222	-	3,924,198	106,380,420
Purchases	54,632,537	-	1,840,354	56,472,891
Sales	-		(169,647)	(169,647)
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)		-	-	-
Net change in unrealized gain (loss)	135,909		(1,947,509)	(1,811,600)
Ending Balance (June 30, 2023)	157,224,668	-	3,647,396	160,872,064
Net change in unrealized gain (loss) during the period for assets held at				
June 30, 2023	135,909	-	(1,947,509)	(1,811,600)

#### Fair value measurements using Level 3 inputs

Compass Balanced Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2022)	192,277,523	4,405,752	4,913,166	201,596,441
Purchases	152,959,123	-	888,564	153,847,687
Sales	(238,013,406)	(6,900,434)	(2,990,540)	(247,904,380)
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	(8,449,226)	-	(20,097)	(8,469,323)
Net change in unrealized gain (loss)	3,682,208	2,494,682	1,133,105	7,309,995
Ending Balance (December 31, 2022)	102,456,222	-	3,924,198	106,380,420
Net change in unrealized gain (loss) during the period for assets held at December 31, 2022	(936,822)	-	927,713	(9,109)

As at June 30, 2023 and December 31, 2022, the Level 3 investments consist of fixed income (e.g. private debt and mortgage backed securities) and private equity investments. The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

The sensitivity analysis for Level 3 fixed income securities reflects how the fixed income fair values above would be impacted by changes in interest rates. Management has determined that a fluctuation of the Government of Canada Marketable Bonds yield or spread strengthened or weakened by 1% forms the basis of the calculation of the sensitivity analysis. The impact has been estimated by calculating the fair value changes of the fixed-interest debt securities. If the Government of Canada Marketable Bonds yield or spread strengthened or weakened by 1% then the fixed income fair values above would increase or decrease by \$7,614,838 (December 31, 2022 - \$4,729,004).

### Fair value measurements using Level 3 inputs

	Fixed Income	Equities	<b>Private Equities</b>	Total
Compass Balanced Growth Portfolio	(\$)	(\$)	(\$)	(\$)
Beginning Balance (January 1, 2023)	36,178,931	-	3,785,251	39,964,182
Purchases	21,692,333	-	2,042,840	23,735,173
Sales	-		(163,218)	(163,218)
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	-	-	-	-
Net change in unrealized gain (loss)	21,663		(2,184,360)	(2,162,697)
Ending Balance (June 30, 2023)	57,892,927	-	3,480,513	61,373,440
Net change in unrealized gain (loss) during the period for assets held at				
June 30, 2023	21,663	-	(2,184,360)	(2,162,697)

	Fixed Income	Equities	<b>Private Equities</b>	Total
Compass Balanced Growth Portfolio	(\$)	(\$)	(\$)	(\$)
Beginning Balance (January 1, 2022)	55,394,312	1,201,394	5,028,592	61,624,298
Purchases	61,789,901	-	889,547	62,679,448
Sales	(79,183,303)	(1,883,412)	(3,233,296)	(84,300,011)
Transfers into and/or out of Level 3	_	_	_	_

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED)

Net realized gains (losses)	(2,831,272)	-	(4,867)	(2,836,139)
Net change in unrealized gain (loss)	1,009,293	682,018	1,105,275	2,796,586
Ending Balance (December 31, 2022)	36,178,931	-	3,785,251	39,964,182
Net change in unrealized gain (loss) during the period for assets held at December 31, 2022	(302,864)	-	860,535	557,671

As at June 30, 2023 and December 31, 2022, the Level 3 investments consist of fixed income (e.g. private debt and mortgage backed securities) and private equity investments. The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

Changes in significant unobservable inputs used in determining the fair value measurement of Level 3 private equity investments can vary considerably over time depending on company specific factors along with economic and market conditions. Net Asset Values are a key unobservable input for these Level 3 private equity investments. If the Net Asset Values of the Level 3 private equity investments were to increase or decrease by 5%, with all other variables held constant, the value of the Portfolio's net assets attributable to redeemable unitholders would increase or decrease by \$174,026 (December 31, 2022 - \$189,263).

The sensitivity analysis for Level 3 fixed income securities reflects how the fixed income fair values above would be impacted by changes in interest rates. Management has determined that a fluctuation of the Government of Canada Marketable Bonds yield or spread strengthened or weakened by 1% forms the basis of the calculation of the sensitivity analysis. The impact has been estimated by calculating the fair value changes of the fixed-interest debt securities. If the Government of Canada Marketable Bonds yield or spread strengthened or weakened by 1% then the fixed income fair values above would increase or decrease by \$2,798,661 (December 31, 2022 - \$1,667,994).

# Fair value measurements using Level 3 inputs

Compass Growth Portfolio	Private Equities	Total (\$)
	(\$)	
Beginning Balance (January 1, 2023)	3,346,269	3,346,269
Purchases	1,610,912	1,610,912
Sales	(144,868)	(144,868)
Transfers into and/or out of Level 3	-	-
Net realized gains (losses)	-	-
Net change in unrealized gain (loss)	(1,712,757)	(1,712,757)
Ending Balance (June 30, 2023)	3,099,556	3,099,556
Net change in unrealized gain (loss) during the period for assets held at		
June 30, 2023	(1,712,757)	(1,712,757)

Compass Growth Portfolio	Private Equities	Total (\$)
	(\$)	
Beginning Balance (January 1, 2022)	4,232,189	4,232,189
Purchases	752,625	752,625
Sales	(2,605,961)	(2,605,961)
Transfers into and/or out of Level 3	-	-

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023 (UNAUDITED) (CONTINUED)

Net realized gains (losses)	-	-
Net change in unrealized gain (loss)	967,416	967,416
Ending Balance (December 31, 2022)	3,346,269	3,346,269
Net change in unrealized gain (loss) during the period for assets held at		
December 31, 2022	786,103	786,103

As at June 30, 2023 and December 31, 2022, the Level 3 investments mainly consist of private equity investments. The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

Changes in significant unobservable inputs used in determining the fair value measurement of Level 3 private equity investments can vary considerably over time depending on company specific factors along with economic and market conditions. Net Asset Values are a key unobservable input for these Level 3 private equity investments. If the Net Asset Values of the Level 3 private equity investments were to increase or decrease by 5%, with all other variables held constant, the value of the Portfolio's net assets attributable to redeemable unitholders would increase or decrease by \$154,978 (December 31, 2022 - \$167,313).

### Fair value measurements using Level 3 inputs

Compass Maximum Growth Portfolio	Private Equities	Total (\$)
	(\$)	
Beginning Balance (January 1, 2023)	567,349	567,349
Purchases	306,087	306,087
Sales	(24,482)	(24,482)
Transfers into and/or out of Level 3	-	-
Net realized gains (losses)	-	-
Net change in unrealized gain (loss)	(327,655)	(327,655)
Ending Balance (June 30, 2023)	521,299	521,299
Net change in unrealized gain (loss) during the period for assets held at June 30, 2023	(327,655)	(327,655)

# Fair value measurements using Level 3 inputs

Compass Maximum Growth Portfolio	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2022)	753,054	753,054
Purchases	132,505	132,505
Sales	(484,645)	(484,645)
Transfers into and/or out of Level 3	-	-
Net realized gains (losses)	-	-
Net change in unrealized gain (loss)	166,435	166,435
Ending Balance (December 31, 2022)	567,349	567,349
Net change in unrealized gain (loss) during the period for assets held at December 31, 2022	129,355	129,355

As at June 30, 2023 and December 31, 2022, the Level 3 investments consist of private equity investments. The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

Changes in significant unobservable inputs used in determining the fair value measurement of Level 3 private equity investments can vary considerably over time depending on company specific factors along with economic and market conditions. Net Asset Values are a key unobservable input for these Level 3 private equity investments. If the Net Asset Values of the Level 3 private equity

investments were to increase or decrease by 5%, with all other variables held constant, the value of the Portfolio's net assets attributable to redeemable unitholders would increase or decrease by \$26,065 (December 31, 2022 - \$28,367).



# ATB Investment Management Inc.

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