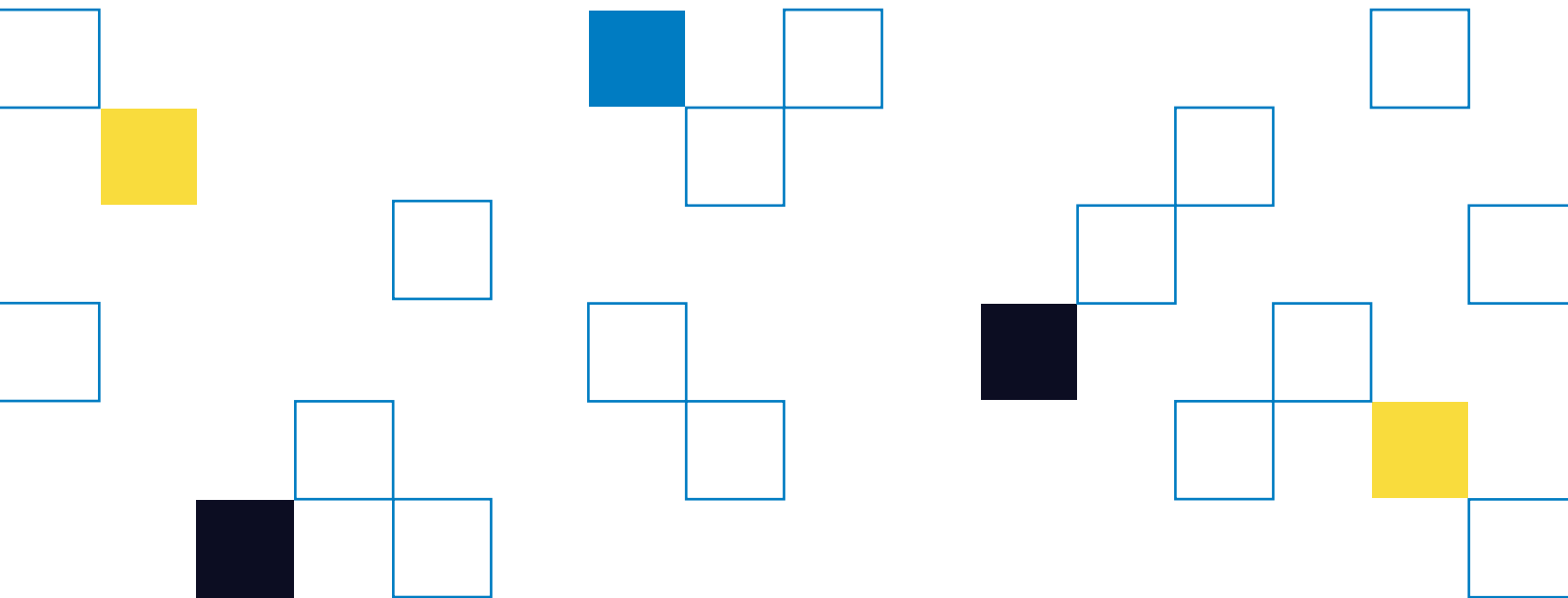
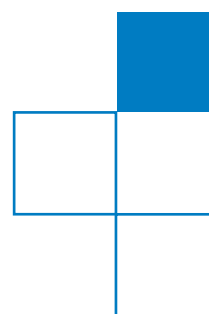


SEMI-ANNUAL REPORT

JUNE 30, 2026



Compass Conservative Portfolio
Compass Conservative Balanced Portfolio
Compass Balanced Portfolio
Compass Balanced Growth Portfolio
Compass Growth Portfolio
Compass Maximum Growth Portfolio



UNAUDITED FINANCIAL STATEMENTS

June 30, 2026

Table of Contents

Financial Statements	
Management's Responsibility for Financial Reporting	2
Compass Conservative Portfolio	
Statements of Financial Position	3
Statements of Comprehensive Income	4
Statements of Changes in Net Assets Attributable to Holders of Redeemable Units	6
Statements of Cash Flows	8
Schedule of Investments	9
Compass Conservative Balanced Portfolio	
Statements of Financial Position	21
Statements of Comprehensive Income	22
Statements of Changes in Net Assets Attributable to Holders of Redeemable Units	24
Statements of Cash Flows	26
Schedule of Investments	27
Compass Balanced Portfolio	
Statements of Financial Position	41
Statements of Comprehensive Income	42
Statements of Changes in Net Assets Attributable to Holders of Redeemable Units	44
Statements of Cash Flows	46
Schedule of Investments	47
Compass Balanced Growth Portfolio	
Statements of Financial Position	62
Statements of Comprehensive Income	63
Statements of Changes in Net Assets Attributable to Holders of Redeemable Units	65
Statements of Cash Flows	67
Schedule of Investments	68
Compass Growth Portfolio	
Statements of Financial Position	82
Statements of Comprehensive Income	83
Statements of Changes in Net Assets Attributable to Holders of Redeemable Units	85
Statements of Cash Flows	87
Schedule of Investments	88
Compass Maximum Growth Portfolio	
Statements of Financial Position	100
Statements of Comprehensive Income	101
Statements of Changes in Net Assets Attributable to Holders of Redeemable Units	103
Statements of Cash Flows	105
Schedule of Investments	106
Notes to the Financial Statements	114

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying financial statements of Compass Conservative Portfolio, Compass Conservative Balanced Portfolio, Compass Balanced Portfolio, Compass Balanced Growth Portfolio, Compass Growth Portfolio, Compass Maximum Growth Portfolio (the Portfolios) have been prepared by ATB Investment Management Inc. in its capacity as manager (the Manager) of the Portfolios. The Manager of the Portfolios is responsible for the information and representations contained in these financial statements. The Board of Directors of the Manager, in its capacity as trustee of the Portfolios, has approved these financial statements.

The Manager maintains appropriate processes to ensure that relevant and reliable financial information is produced. The financial statements have been prepared in accordance with IFRS Accounting Standards applicable for interim financial statements and include certain amounts that are based on estimates and judgments. The material accounting policy information which management believes are appropriate for the Portfolios are described in Note 2 to these financial statements.

(signed) *"Ian Filderman"*

Ian Filderman, President
ATB Investment Management Inc.

August 14, 2026

(signed) *"Scott Bueley"*

Scott Bueley, CFO
ATB Investment Management Inc.

August 14, 2026

COMPASS CONSERVATIVE PORTFOLIO

STATEMENTS OF FINANCIAL POSITION (UNAUDITED)
AS AT

	June 30, 2026	December 31, 2025
Assets		
Current assets		
Investments (Note 11)	\$ 1,915,866,314	\$ 1,937,291,312
Cash	5,651,449	13,201,260
Amount receivable for units issued	413,597	-
Amount receivable for securities sold	168,743	147,169
Dividends and distributions receivable	768,209	1,409,251
Interest and other receivable	9,597,214	9,724,687
Amount receivable on open foreign currency spot or forward contracts (Note 10)	24	239,572
Total Assets	1,932,465,550	1,962,013,251
Liabilities		
Current liabilities		
Amount payable for securities purchased	10,404	1,513,049
Amount payable on open foreign currency spot or forward contracts (Note 10)	1,341,058	525
Amount payable for units redeemed	411,613	1,148,149
Accrued expenses	1,247,550	570,503
Distribution payable	1,944,434	5,590,776
Total liabilities excluding net assets attributable to holders of redeemable units	4,955,059	8,823,002
Net assets attributable to holders of redeemable units	\$ 1,927,510,491	\$1,953,190,249
Net assets attributable to holders of redeemable units, Series A	\$ 869,866,643	\$ 892,668,427
Redeemable units outstanding, Series A	58,801,467	61,114,011
Net assets attributable to holders of redeemable units per unit, Series A	\$ 14.79	\$ 14.61
Net assets attributable to holders of redeemable units, Series O	\$ 315,732,742	\$ 336,965,862
Redeemable units outstanding, Series O	20,984,513	22,680,571
Net assets attributable to holders of redeemable units per unit, Series O	\$ 15.05	\$ 14.86
Net assets attributable to holders of redeemable units, Series F1	\$ 642,761,918	\$ 628,960,397
Redeemable units outstanding, Series F1	41,478,728	41,108,593
Net assets attributable to holders of redeemable units per unit, Series F1	\$ 15.50	\$ 15.30
Net assets attributable to holders of redeemable units, Series P	\$ 99,149,188	\$ 94,595,563
Redeemable units outstanding, Series P	8,964,984	8,656,414
Net assets attributable to holders of redeemable units per unit, Series P	\$ 11.06	\$ 10.93

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "Ian Filderman"

Ian Filderman, President
ATB Investment Management Inc.

(signed) "Scott Bueley"

Scott Bueley, CFO
ATB Investment Management Inc.

COMPASS CONSERVATIVE PORTFOLIO

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Income		
Net gain (loss) on investments		
Dividend Income	\$ 2,779,422	\$ 2,150,866
Income distribution from underlying funds	2,169,977	2,478,084
Interest for distribution purposes	24,963,367	26,988,354
Management fee distribution from underlying funds	154,096	109,927
Net realized gain on sale of investments	31,065,332	34,251,866
Net change in unrealized depreciation on investments	(219,304)	(1,354,809)
Net gain (loss) on investments	60,912,890	64,624,288
Net gain (loss) on derivatives		
Net realized gain (loss) on foreign exchange contracts	(1,707,322)	3,398,537
Net change in unrealized appreciation (depreciation) on foreign exchange contracts	(1,580,081)	4,261,859
Net gain (loss) on derivatives	(3,287,403)	7,660,396
Other Income (Loss)		
Net realized gain (loss) on foreign currency transactions	(151,745)	124,623
Net change in unrealized appreciation (depreciation) on foreign currency translations	43,881	(105,881)
Other Income (Loss)	(107,864)	18,742
Total Income (net)	57,517,623	72,303,426
Expenses		
Management fees (Note 5)	7,019,620	6,930,738
Administration expense (Note 8)	54,935	67,508
Independent review committee fees (Note 8)	6,240	5,327
Transfer agent expense	292,375	330,797
Professional fees	17,888	23,904
Legal fees	2,584	2,041
Custodian fees	117,572	89,023
Securityholder reporting fees	39,727	9,452
Withholding taxes	193,876	186,987
Transaction costs (Note 7)	137,523	30,532
Total Expenses	7,882,340	7,676,309
Increase in net assets attributable to holders of redeemable units	49,635,283	64,627,117
Increase in net assets attributable to holders of redeemable units per Series		
Series A	\$ 20,297,156	\$27,299,400
Series O	9,536,924	13,735,705
Series F1	17,126,835	20,731,558
Series P	2,674,368	2,860,454
Total increase in net assets attributable to holders of redeemable units	49,635,283	64,627,117
Weighted average number of redeemable units per Series		
Series A	59,909,383	59,924,877
Series O	21,785,588	24,856,668
Series F1	41,198,565	38,213,077
Series P	8,796,126	7,118,123

COMPASS CONSERVATIVE PORTFOLIO

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED) (CONTINUED)

	2026	2025
Increase in net assets attributable to holders of redeemable units per unit per Series		
Series A	\$ 0.34	\$ 0.46
Series O	\$ 0.44	\$ 0.55
Series F1	\$ 0.42	\$ 0.54
Series P	\$ 0.30	\$ 0.40

See accompanying notes to financial statements

COMPASS CONSERVATIVE PORTFOLIO

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Net assets attributable to holders of redeemable units, beginning of period		
Series A	892,668,427	\$879,607,034
Series O	336,965,862	367,378,568
Series F1	628,960,397	581,729,915
Series P	94,595,563	71,183,855
Increase in net assets attributable to holders of redeemable units		
Series A	20,297,156	\$ 27,299,400
Series O	9,536,924	13,735,705
Series F1	17,126,835	20,731,558
Series P	2,674,368	2,860,454
Distributions to holders of redeemable units from:		
Net Investment Income		
Series A	(8,996,679)	\$ (10,130,726)
Series O	(5,264,135)	(6,543,485)
Series F1	(9,119,920)	(9,135,037)
Series P	(1,534,172)	(1,319,444)
Capital gains		
Series A	-	\$ -
Series O	-	-
Series F1	-	-
Series P	-	-
Return of capital		
Series A	-	\$ -
Series O	-	-
Series F1	-	-
Series P	-	-
Redeemable unit transactions:		
Proceeds for redeemable units issued		
Series A	75,341,998	\$ 96,090,185
Series O	13,862,863	29,076,584
Series F1	75,075,659	80,833,698
Series P	9,921,357	17,901,127
Reinvestment of distributions to holders of redeemable units		
Series A	8,894,022	\$ 10,037,900
Series O	3,765,547	5,466,147
Series F1	8,822,071	8,819,506
Series P	1,516,211	1,301,313
Payments for redeemable units redeemed		
Series A	(118,338,281)	\$(102,368,661)
Series O	(43,134,319)	(31,505,438)
Series F1	(78,103,124)	(72,580,896)
Series P	(8,024,139)	(2,608,418)
Net assets attributable to holders of redeemable units, end of period		

COMPASS CONSERVATIVE PORTFOLIO

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED) (CONTINUED)

	2026	2025
Series A	869,866,643	\$ 900,535,132
Series O	315,732,742	377,608,081
Series F1	642,761,918	610,398,744
Series P	99,149,188	89,318,887
Redeemable units outstanding, beginning of period		
Series A	61,114,011	60,023,587
Series O	22,680,571	24,783,194
Series F1	41,108,593	37,978,635
Series P	8,656,414	6,478,547
Redeemable units issued		
Series A	5,115,484	6,473,042
Series O	924,228	1,925,310
Series F1	4,847,760	5,202,237
Series P	891,778	1,602,860
Reinvested from distributions to holders of redeemable units		
Series A	601,216	671,742
Series O	250,267	361,552
Series F1	569,302	564,575
Series P	137,093	116,035
Redeemable units redeemed		
Series A	(8,029,244)	(6,904,189)
Series O	(2,870,553)	(2,093,688)
Series F1	(5,046,927)	(4,671,344)
Series P	(720,301)	(233,127)
Redeemable units outstanding, end of period		
Series A	58,801,467	60,264,182
Series O	20,984,513	24,976,368
Series F1	41,478,728	39,074,103
Series P	8,964,984	7,964,315

See accompanying notes to financial statements

COMPASS CONSERVATIVE PORTFOLIO

STATEMENTS OF CASH FLOWS

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Cash flows from (used in) operating activities		
Increase in net assets attributable to holders of redeemable units	\$ 49,635,283	\$ 64,627,117
Adjustments for:		
Net unrealized foreign exchange loss on cash	189	8,382
Proceeds from sale of investments	522,967,009	251,248,702
Purchase of investments	(471,805,683)	(291,218,806)
Net realized gain on sale of investments	(31,065,332)	(34,251,866)
Net change in unrealized depreciation on investments	219,304	1,354,809
Net change in unrealized appreciation (depreciation) on foreign exchange contracts	1,580,081	(4,261,859)
Dividend income, net of withholding taxes	(2,585,546)	(1,963,879)
Dividend received, net of withholding taxes	3,226,588	1,818,376
Interest for distribution purposes	(24,963,367)	(26,988,354)
Interest received (paid)	25,090,840	27,460,016
Amortization income	(414,519)	(386,979)
	71,884,847	(12,554,341)
Net change in non-cash working capital	677,047	674,287
Net Cash from (used in) operating activities	72,561,894	(11,880,054)
Cash flows from (used in) financing activities		
Proceeds from sale of redeemable units*	98,097,657	153,745,527
Distributions to holders of redeemable units, net of reinvested distributions	(5,563,397)	(1,420,503)
Payment on redemption of redeemable units*	(172,645,776)	(139,799,632)
Net Cash from (used) in financing activities	(80,111,516)	12,525,392
Unrealized foreign exchange gain (loss) on cash	(189)	(8,382)
Net increase (decrease) in cash during the period	(7,549,811)	636,956
Cash, beginning of period	13,201,260	11,738,250
Cash, end of period	\$ 5,651,449	\$ 12,375,206

* Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2026 and 2025 exclude non-cash switches of \$75,690,623 (2025 - \$69,521,221) and \$(75,690,623) (2025 - \$(69,521,221)), respectively.

See accompanying notes to financial statements

COMPASS CONSERVATIVE PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED)

	Shares/Units/Par Value	Cost	Fair Value
Equities: (13.61%)			
AAON, Inc.	12,388	\$ 1,423,533	\$ 2,228,839
Abbott Laboratories	17,733	2,683,808	2,282,095
AbbVie Inc.	6,704	1,781,979	2,392,580
Admiral Group PLC	9,920	463,200	664,363
Adyen NV	219	526,354	291,150
AerCap Holdings NV	5,102	884,387	1,054,851
Agnico Eagle Mines Limited	8,668	2,312,443	1,910,080
AIB Group PLC	50,955	761,369	848,429
Air Liquide SA	3,751	631,192	1,053,277
Alimentation Couche-Tard Inc.	16,645	876,636	1,504,708
Alphabet Inc. Cl. C	12,543	1,611,799	6,285,426
AltaGas Ltd.	35,568	1,536,884	1,863,408
Amazon.com, Inc.	15,786	3,436,198	5,336,074
American Electric Power Company, Inc.	14,955	1,957,988	2,901,730
AMETEK, Inc.	2,290	306,214	785,771
Amphenol Corporation Cl. A	19,444	998,615	4,862,280
Aon PLC Cl. A	2,955	1,073,055	1,390,089
AptarGroup, Inc.	2,991	539,834	531,097
Arthur J. Gallagher & Co.	7,937	1,860,752	2,584,189
ASML Holding NV	134	119,477	373,795
ASPEED Technology Inc.	1,138	852,691	835,698
AstraZeneca PLC	5,108	913,502	1,354,920
AtkinsRealis Group Inc.	7,350	255,976	647,388
Autodesk, Inc.	1,980	662,711	545,958
BAE Systems PLC	42,610	901,546	1,478,142
Bajaj Finance Limited	53,910	801,249	813,375
Bank of Montreal	10,899	2,252,112	2,732,052
Baycurrent Inc.	19,800	831,759	1,042,462
Becton, Dickinson and Company	3,627	983,251	778,440
BHP Group Limited	24,738	1,239,216	1,442,878
Bio-Rad Laboratories, Inc. Cl. A	1,116	520,898	464,716
Bird Construction Inc.	60,487	1,208,088	3,915,324
Booking Holdings Inc.	1,719	521,078	434,544
BorgWarner Inc.	4,593	261,950	432,531
Boyd Group Services Inc.	4,473	947,149	600,679
Broadcom Inc.	1,330	755,200	712,539
Brookfield Corporation Cl. A	14,053	641,652	850,347
Bunzl PLC	25,209	1,095,407	1,247,254
BWX Technologies, Inc.	10,768	1,281,718	2,972,640
CACI International Inc. Cl. A	2,838	1,962,398	1,864,619
CAE Inc.	21,926	793,143	778,592
CaixaBank, SA	43,766	753,681	878,375

COMPASS CONSERVATIVE PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

	Shares/Units/Par Value	Cost	Fair Value
Canadian Imperial Bank of Commerce	7,795	651,780	1,273,079
Canadian National Railway Company	10,324	1,380,206	1,747,337
Canadian Natural Resources Limited	28,809	1,571,350	1,616,761
Canadian Pacific Kansas City Limited	18,058	1,664,804	2,220,412
CCL Industries Inc. Cl. B	16,744	1,331,529	1,548,318
Celestica Inc.	176	97,969	91,034
Cencora Inc.	9,427	2,448,702	3,783,398
Cenovus Energy Inc.	30,864	1,133,068	1,086,104
CGI Inc.	8,503	1,035,559	779,470
Chroma ATE Inc.	5,739	593,321	551,880
Chugai Pharmaceutical Co., Ltd.	9,800	396,171	644,017
CME Group Inc. Cl. A	7,239	1,846,777	2,267,198
Cognex Corporation	19,794	990,907	2,033,035
Colliers International Group Inc.	7,349	903,947	978,078
Compass Group PLC	28,289	905,091	1,295,904
Constellation Software Inc.	812	1,738,681	2,168,040
Constellation Software Inc., Warrants (Exp. 03/31/40)	840	-	8
Contemporary Amperex Technology Co., Ltd. Cl. A	16,200	1,396,337	1,330,748
Danaher Corporation	4,799	1,309,697	1,296,442
DBS Group Holdings Limited	15,034	446,238	1,077,841
Delta Electronics, Inc.	14,000	1,072,293	1,215,395
Deutsche Boerse AG	2,768	646,560	1,071,143
Diploma PLC	8,489	690,083	1,138,649
DNB Bank ASA	24,818	720,335	1,047,925
Dollarama Inc.	9,388	663,937	1,761,377
Dorman Products, Inc.	4,012	643,179	776,403
Element Fleet Management, Corp.	31,848	973,596	932,191
Elevance Health, Inc.	2,579	1,327,459	1,414,529
Elite Material Co., Ltd.	3,435	660,782	824,271
Equinor ASA	17,070	900,386	766,751
Fairfax Financial Holdings Limited	221	497,445	515,536
Ferguson Enterprises Inc.	467	141,679	157,189
FinecoBank Banca Fineco SPA	35,036	726,935	1,246,224
Finning International Inc.	6,654	269,225	666,598
FLINT Corp.	5,149,913	12,021,974	7,467,374
Fortis Inc.	36,150	2,083,175	2,937,188
Franco-Nevada Corporation	6,298	1,949,366	1,863,767
FTI Consulting, Inc. Cl. A	10,619	2,599,926	2,244,150
Gibson Energy Inc.	18,618	470,451	534,895
GMO Payment Gateway, Inc.	3,600	301,589	291,404
Great-West Lifeco Inc.	15,913	1,006,782	1,438,058
HDFC Bank Limited ADR	19,500	790,421	714,351
Hikari Tsushin, Inc.	1,600	617,942	495,443
Hitachi, Ltd.	24,700	743,643	963,268

COMPASS CONSERVATIVE PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

	Shares/Units/Par Value	Cost	Fair Value
Hydro One Limited	2,395	86,218	140,108
iA Financial Corporation Inc.	3,728	395,796	730,054
Intact Financial Corporation	5,698	1,001,041	1,667,862
Intercontinental Exchange, Inc.	13,456	2,166,248	2,349,428
Interparfums, Inc.	4,167	552,141	661,076
ITT Inc.	5,073	1,033,094	1,422,840
Jamieson Wellness Inc.	14,232	538,462	593,190
Johnson & Johnson	4,716	989,144	1,698,670
JPMorgan Chase & Co.	3,942	701,911	1,830,017
KDDI Corporation	44,300	946,107	1,060,698
Kinaxis Inc.	3,882	634,138	591,112
King Slide Works Co., Ltd.	2,741	460,200	898,135
Kioxia Holdings Corporation	3,600	433,931	2,816,072
KKR & Co. Inc.	1,801	307,708	234,431
KLA Corporation	450	115,607	192,555
Kokusai Electric Corporation	2,500	105,382	236,709
Koninklijke Ahold Delhaize NV	23,141	958,192	1,320,743
Leonardo SPA	17,147	1,060,285	1,303,885
LIG Defense & Aerospace Co., Ltd.	682	239,114	448,880
Loblaw Companies Limited	4,095	127,531	263,472
London Stock Exchange Group PLC	7,631	1,377,863	1,171,714
Lumentum Holdings Inc.	80	98,951	97,356
Manulife Financial Corporation	31,779	1,461,045	1,827,928
Marsh & McLennan Companies, Inc.	5,134	871,149	1,213,574
Martin Marietta Materials, Inc.	3,636	2,121,276	2,973,902
MasterCard Incorporated Cl. A	4,026	1,949,665	2,932,592
MediaTek Inc.	6,111	961,715	1,154,901
Medline Inc. Cl. A	11,266	598,703	630,173
Medpace Holdings, Inc.	1,099	672,379	825,449
Metro Inc.	7,994	776,133	724,896
Microsoft Corporation	7,281	2,497,384	3,851,908
MTU Aero Engines AG	755	437,648	445,221
NIKE, Inc. Cl. B	14,420	1,722,676	839,520
Nippon Sanso Holdings Corporation	15,900	691,192	831,581
Nokia OYJ	34,421	520,781	644,526
Nomura Research Institute, Ltd.	12,500	518,179	500,677
Northern Star Resources, Ltd.	35,111	948,891	653,328
Northrop Grumman Corporation	3,197	2,319,251	2,309,286
Novanta, Inc.	8,751	1,472,614	2,013,578
NU Holdings Ltd. Cl. A	25,900	615,375	490,749
Nutrien Ltd.	4,815	460,158	430,220
NVIDIA Corporation	12,781	3,746,068	3,626,962
Onex Corporation	3,564	410,643	377,998
OPENLANE Inc.	12,378	496,218	723,972

COMPASS CONSERVATIVE PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

	Shares/Units/Par Value	Cost	Fair Value
OR Royalties Inc.	5,807	310,981	260,792
Postmedia Network Canada Corp.	34,039	-	31,997
PRIO SA	82,622	1,099,048	1,183,749
RAKUS Co., Ltd.	25,600	309,808	211,062
Rakuten Bank, Ltd.	300	21,146	13,529
RB Global, Inc.	12,871	1,108,975	2,125,131
Recordati Industria Chimica e Farmaceutica SPA	15,485	1,090,148	1,287,287
RELX PLC	17,233	730,502	767,042
Restaurant Brands International Inc.	17,879	1,418,170	1,839,213
Rheinmetall AG	103	27,562	165,325
Richelieu Hardware, Ltd.	6,372	215,931	259,723
Roche Holding AG	2,495	1,158,564	1,457,455
Royal Bank of Canada	17,298	2,004,004	5,080,077
Ryan Specialty Group Holdings, Inc. Cl. A	7,312	383,064	391,580
S&P Global Inc.	2,729	1,237,369	1,576,261
Saab AB Cl. B	3,621	283,490	266,298
Sampo OYJ Series A	77,949	898,539	1,161,347
Samsung Electronics Co., Ltd.	6,601	1,067,356	2,018,243
Sansan, Inc.	12,100	208,735	163,909
ServiceNow, Inc.	4,000	707,114	563,215
Shell PLC ADR	15,533	1,346,475	1,708,181
Shopify Inc. Cl. A	4,157	630,985	674,515
Siemens AG Registered Shares	1,492	641,620	679,757
Siemens Energy AG	703	136,081	188,880
SK Hynix Inc.	872	601,215	2,115,337
SK Telecom Co., Ltd. ADR	6,600	343,757	301,032
Sprott Inc.	2,128	291,720	339,076
Stantec Inc.	7,080	512,541	692,566
Stella-Jones Inc.	2,313	173,892	181,293
Sumitomo Electric Industries, Ltd.	20,800	503,644	531,045
Sunbelt Rentals Holdings, Inc.	1,603	138,711	165,739
Suncor Energy Inc.	19,271	1,487,706	1,470,377
Taiwan Semiconductor Manufacturing Company Limited	39,739	1,318,331	4,263,720
TC Energy Corporation	2,542	223,911	238,745
Tencent Holdings Limited	29,400	2,391,002	2,285,034
Tencent Music Entertainment Group ADR	24,731	443,257	292,874
Teradyne, Inc.	560	278,655	384,275
Texas Instruments Incorporated	6,967	1,614,535	2,945,214
The Bank of Nova Scotia	14,233	1,565,111	1,754,502
The Descartes Systems Group Inc.	7,221	884,966	709,319
The Hershey Company	4,332	1,018,997	1,077,940
The North West Company Inc.	11,139	526,052	550,044
The Procter & Gamble Company	11,714	1,902,205	2,436,186
The Sherwin-Williams Company	752	243,687	367,226

COMPASS CONSERVATIVE PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

	Shares/Units/Par Value	Cost	Fair Value
The Southern Company	17,206	1,893,384	2,335,555
The Toronto-Dominion Bank	25,363	1,855,354	4,373,596
The Weir Group PLC	14,373	368,739	650,018
Thomson Reuters Corp.	1,088	140,895	126,034
TMX Group Limited	33,231	988,965	1,542,915
Topicus.com, Inc. Sub. Voting	9,652	1,108,506	872,734
Toromont Industries Ltd.	3,415	590,394	796,446
Tourmaline Oil Corp.	3,324	203,575	197,113
Tower Semiconductor, Ltd.	3,786	814,623	1,399,505
Tradeweb Markets Inc. Cl. A	6,183	747,845	873,923
Uber Technologies, Inc.	4,749	609,447	486,017
UnitedHealth Group Incorporated	1,956	1,050,631	1,152,998
Valmont Industries, Inc.	468	327,692	383,377
Veeva Systems Inc. Cl. A	4,480	1,043,958	1,127,602
Verisk Analytics, Inc. Cl. A	6,179	1,470,430	1,573,287
Verizon Communications Inc.	24,380	1,408,662	1,463,987
Visa Inc. Cl. A	7,858	2,161,894	3,823,604
Waste Connections, Inc.	6,146	1,248,658	1,452,853
Waters Corporation	8,635	3,139,879	4,592,961
Wells Fargo & Company	13,866	1,661,197	1,625,153
WESCO International, Inc. Cl. A	560	275,590	274,347
Wheaton Precious Metals Corp.	7,323	1,434,278	1,168,311
Wise Group PLC	57,927	1,119,806	985,347
Woodside Energy Group Ltd.	24,908	825,482	689,955
Yellow Pages Limited	67,151	604,359	862,890
Zoetis Inc. Cl. A	4,008	821,007	408,477
		202,596,408	262,407,952
Mutual Funds: (20.75%)			
ATB International Disciplined Equity Fund Series I **	404,093	\$ 4,029,360	\$ 4,902,904
ATB International Equity Income Fund Series I **	1,583,830	15,831,115	20,548,290
ATB US Large Cap Equity Fund Series I **	5,167,778	55,620,776	61,429,376
BMO Gold Bullion ETF	591,000	40,593,348	36,074,640
BMO Government Bond Index ETF	2,712,813	129,292,945	124,694,449
BMO S&P 500 Index ETF	175,000	17,963,047	20,363,000
BMO Short Federal Bond Index ETF	3,820,000	53,443,553	53,117,100
Mawer Canadian Equity Fund Series O	678,123	36,963,846	74,818,413
VanEck Gold Miners ETF	38,000	4,055,012	4,066,265
		357,793,002	400,014,437
Private Equities: (0.01%)			
Black Press Group Ltd. Cl. A	225,170	\$ 225,170	\$ 225,170
Canadian Commercial Mortgage Origination Trust 4 Preferred	9,604	9,604	-
Canadian Commercial Mortgage Origination Trust 5 Preferred	10,043	10,043	-
Canadian Commercial Mortgage Origination Trust 6 Preferred	6,956	6,956	-
Canadian Commercial Mortgage Origination Trust 7 Preferred	4,754	4,754	4,754

COMPASS CONSERVATIVE PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

	Shares/Units/Par Value	Cost	Fair Value
		256,527	229,924
Real Estate Investment Trust (REITs): (0.03%)			
Granite Real Estate Investment Trust	5,104	\$ 398,494	\$ 488,963
		398,494	488,963
Fixed Income: (63.93%)			
407 International Inc. 4.11% Oct 03/35	1,183,000	\$ 1,183,351	\$ 1,183,982
407 International Inc. 4.48% Oct 07/36	1,076,000	1,075,462	1,099,351
407 International Inc. 6.75% Jul 27/39	1,451,396	1,953,042	1,689,409
407 International Inc. 7.13% Jul 26/40	2,864,000	4,319,483	3,468,491
407 International Inc. 3.65% Sep 08/44	1,665,000	1,445,020	1,449,861
407 International Inc. 4.45% Sep 11/52	6,765,000	6,755,326	6,368,354
407 International Inc. 4.54% Oct 09/54	4,597,000	4,592,495	4,380,273
Air Canada 4.63% Aug 15/29	29,078,000	29,078,000	29,313,532
Alectra Inc. 4.31% Oct 30/34	3,807,000	3,807,000	3,888,811
Alphabet Inc. 4.00% May 15/33	12,816,000	12,793,444	13,000,703
AltaLink, LP 4.92% Sep 17/43	2,982,000	3,048,827	3,059,964
AltaLink, LP 4.74% May 22/54	7,500,000	7,500,000	7,397,628
Avis Budget Car Rental, LLC 5.75% Jul 15/27*	979,000	1,223,018	1,395,027
Avis Budget Car Rental, LLC 5.38% Mar 01/29*	712,000	907,594	990,464
Avis Budget Car Rental, LLC 8.00% Feb 15/31*	497,000	682,202	712,363
Avis Budget Car Rental, LLC 8.38% Jun 15/32*	4,735,000	6,745,878	6,770,937
Avis Budget Rental Car Funding (AESOP) LLC Series 2024-2A Cl. A 5.13% Oct 20/28*	1,575,000	2,140,471	2,249,014
Avis Budget Rental Car Funding (AESOP) LLC Series 2024-1A Cl. A 5.36% Jun 20/30*	1,160,000	1,635,317	1,672,827
Bank of America Corporation 3.24% Sep 15/27	6,480,000	6,442,211	6,484,147
Bank of Montreal 3.73% Jun 03/31	4,580,000	4,580,000	4,601,957
Bank of Montreal 4.17% Jun 15/34	15,712,000	15,792,010	15,883,042
BCE Inc. Coupon Strip 0.00% May 15/28	570,000	535,038	533,953
BCE Inc. Coupon Strip 0.00% May 15/29	1,131,000	1,023,385	1,013,064
BCE Inc. Coupon Strip 0.00% May 15/31	2,353,000	1,966,914	1,928,149
Bell Canada 7.30% Feb 23/32	703,000	926,174	807,478
Black Press Group Ltd. 10.00% Mar 25/29	2,122,745	1,892,335	1,894,253
British Columbia Ferry Services Inc. 6.25% Oct 13/34	500,000	701,620	573,279
British Columbia Ferry Services Inc. 5.02% Mar 20/37	2,490,000	3,299,355	2,598,629
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A2 3.55% May 12/50	24,856,132	24,362,186	24,849,670
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. B 3.55% May 12/50	3,159,858	2,919,921	3,125,732
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. C 3.55% May 12/50	1,872,559	1,662,266	1,836,156
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. D 3.76% May 12/50	2,457,649	2,038,985	2,383,772
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. E 3.76% May 12/50	1,053,229	839,573	1,008,425

COMPASS CONSERVATIVE PORTFOLIO

SCHEDULE OF INVESTMENTS

AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

	Shares/Units/Par Value	Cost	Fair Value
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. F 3.76% May 12/50	909,129	599,154	853,590
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. G 3.76% May 12/50	909,130	545,586	833,581
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. H 3.76% May 12/50	1,818,370	753,476	1,542,469
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. X 0.21% May 12/50	29,888,549	539,880	58,283
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. A 3.32% Nov 12/26	1,093,453	1,043,470	1,092,655
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. AJ 3.77% Aug 12/27	10,634,530	9,823,969	10,671,113
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. B 3.77% Aug 12/27	2,748,238	2,496,161	2,742,796
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. C 3.77% Aug 12/27	2,987,181	2,629,867	2,962,208
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. D 3.77% Aug 12/27	2,867,709	2,412,514	2,816,578
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. E 3.77% Aug 12/27	358,416	295,393	349,233
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. F 3.77% Aug 12/27	1,875,675	1,499,414	1,804,512
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. G 3.77% Jan 12/29	1,289,587	954,329	1,183,402
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. H 3.77% Jan 12/29	1,387,738	750,200	1,082,227
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. X 0.45% Aug 12/27	6,703,417	9,900	5,631
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. AJ 4.81% Dec 12/58	6,959,738	6,799,734	7,038,383
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. B 4.81% Dec 12/58	1,915,067	1,755,873	1,876,708
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. C 4.81% Dec 12/58	2,089,060	1,782,461	1,980,304
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. D 4.81% Dec 12/58	1,566,827	1,225,759	1,411,006
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. E 4.81% Dec 12/58	522,234	384,838	449,132
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. F 4.81% Dec 12/58	1,276,196	942,940	1,039,551
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. G 4.81% Dec 12/58	765,742	510,105	571,404
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. H 4.81% Dec 12/58	765,771	368,648	431,948
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. X 0.00% Dec 12/58	34,891,754	-	52
Canadian Commercial Mortgage Origination Trust 7 1.00% May 17/26	47,537,046	47,537,046	47,741,455
Canadian Imperial Bank of Commerce 2.87% Jul 15/26	3,570,000	3,566,761	3,570,287
Canadian Imperial Bank of Commerce 3.24% Jun 30/29	2,600,000	2,607,098	2,607,006
Canadian Imperial Bank of Commerce 3.65% Jan 13/32	11,152,000	11,128,245	11,137,832

COMPASS CONSERVATIVE PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

	Shares/Units/Par Value	Cost	Fair Value
Canadian Mortgage Pools 2.62% Feb 01/29	1,484,469	1,480,610	1,480,150
Canadian Mortgage Pools 2.87% Apr 01/30	439,857	440,236	440,412
Canadian Mortgage Pools 3.24% Apr 01/30	3,067,456	3,044,696	3,060,613
Canadian Mortgage Pools 2.97% May 01/30	1,909,044	1,913,023	1,915,726
Canadian Mortgage Pools 3.24% Jun 01/30	7,622,536	7,561,403	7,609,936
Canadian Mortgage Pools 2.93% Jul 01/30	679,370	678,127	679,716
Canadian Mortgage Pools 3.04% Jul 01/30	7,734,258	7,629,614	7,677,056
Canadian Mortgage Pools 3.24% Jul 01/30	3,932,491	3,913,262	3,925,433
Canadian Mortgage Pools 3.24% Aug 01/30	2,071,466	2,059,907	2,068,130
Canadian Mortgage Pools 3.00% Sep 01/30	2,465,789	2,452,005	2,448,257
Canadian Mortgage Pools 3.14% Sep 01/30	11,785,838	11,812,710	11,730,798
Canadian Mortgage Pools 3.00% Dec 01/30	2,927,035	2,894,925	2,881,432
Canadian Mortgage Pools 3.09% Jan 01/31	11,148,556	11,094,485	11,068,488
Canadian Mortgage Pools 3.12% Jan 01/31	10,363,117	10,308,918	10,307,167
Canadian Mortgage Pools 3.29% Jan 01/31	1,703,525	1,705,825	1,704,086
Canadian Mortgage Pools 3.05% Feb 01/31*	21,811,020	21,585,532	21,641,934
CBC Monetization Trust 4.69% May 15/27	147,549	164,224	149,203
Cineplex Inc. 7.63% Mar 31/29	4,130,000	4,130,000	4,293,548
Cineplex Inc. 7.75% Mar 01/30	335,000	348,235	438,013
CNH Capital Canada Receivables Trust Series 2025-1 Cl. A2 3.49% Dec 15/32	2,990,737	2,990,737	3,000,385
Coastal Gaslink Pipeline LP 5.86% Mar 30/49	5,609,000	5,609,000	6,252,161
Cogeco Communications Inc. 2.99% Sep 22/31	12,248,000	12,248,000	11,699,273
Cogeco Communications Inc. 5.30% Feb 16/33	914,000	913,530	963,696
Cogeco Communications Inc. 4.74% Feb 06/35	1,806,000	1,806,000	1,822,853
Corus Entertainment Inc. 6.00% Feb 28/30	6,684,000	6,684,000	2,038,620
Corus Entertainment Inc. Term Loan	5,169,000	5,169,000	5,169,000
CSS FSCC Partnership 6.92% Jul 31/42	2,031,246	2,702,402	2,289,416
Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% Oct 20/28*	3,951,667	5,442,413	5,599,902
Enbridge Gas Inc. 6.65% Nov 03/27	454,000	563,546	473,807
Enbridge Gas Inc. 6.10% May 19/28	188,000	227,209	197,246
Enbridge Gas Inc. 6.90% Nov 15/32	1,297,000	1,523,028	1,501,737
Enbridge Gas Inc. 5.21% Feb 25/36	2,093,000	2,266,154	2,243,745
Enbridge Gas Inc. 4.00% Aug 22/44	1,330,000	1,431,933	1,206,412
Enbridge Gas Inc. 3.59% Nov 22/47	105,000	87,673	87,767
Enbridge Gas Inc. 3.51% Nov 29/47	931,000	995,667	767,756
Enbridge Gas Inc. 3.01% Aug 09/49	5,579,000	4,782,318	4,160,465
Enbridge Gas Inc. 3.65% Apr 01/50	2,605,000	2,143,561	2,162,819
Enbridge Gas Inc. 3.20% Sep 15/51	1,915,000	1,462,122	1,451,611
Enbridge Gas Inc. 5.67% Oct 06/53	3,464,000	3,464,000	3,866,459
Enbridge Gas Inc. 4.84% Sep 12/55	4,251,000	4,234,494	4,223,609
Enbridge Inc. 3.15% Feb 25/28	5,054,000	5,055,129	5,062,491
Enbridge Inc. 7.20% Jun 18/32	286,000	384,647	331,096
Enbridge Inc. 4.24% Aug 27/42	3,877,000	3,958,383	3,526,794

COMPASS CONSERVATIVE PORTFOLIO

SCHEDULE OF INVESTMENTS

AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

	Shares/Units/Par Value	Cost	Fair Value
Enbridge Inc. 4.87% Nov 21/44	8,634,000	9,842,442	8,379,244
Enbridge Inc. 4.10% Sep 21/51	1,704,000	1,698,445	1,434,682
First National Canadian Mortgage Pools 2.90% Apr 01/30	2,117,150	2,110,417	2,121,617
First National Canadian Mortgage Pools 2.73% Mar 01/30	722,526	717,664	720,980
First National Canadian Mortgage Pools 2.72% May 01/30	523,878	519,048	521,649
First National Financial GP Canadian Mortgage Pools 3.84% Jan 01/29	1,559,424	1,561,233	1,580,603
First National Financial GP Canadian Mortgage Pools 2.72% Jun 01/29	1,381,354	1,375,741	1,379,185
First Nations Finance Authority 4.05% Jun 01/35	3,938,000	3,922,012	4,032,721
FortisAlberta Inc. 4.80% Oct 27/50	1,500,000	1,581,945	1,489,167
GE Capital Canada Funding Company 5.73% Oct 22/37	517,000	494,405	540,167
General Electric Company 4.39% Aug 15/36*	1,397,000	1,499,755	1,880,242
Government of Canada 0.50% Dec 01/30	24,524,000	21,254,370	22,040,149
Government of Canada 2.00% Jun 01/32	3,029,000	2,840,764	2,849,330
Government of Canada 2.75% Jun 01/33	2,185,000	2,105,357	2,128,741
Government of Canada 3.25% Dec 01/33	8,560,000	8,574,486	8,587,209
Government of Canada 3.00% Jun 01/34	50,967,000	50,456,560	50,136,140
Government of Canada 3.25% Jun 01/35	32,718,000	32,620,566	32,585,945
Government of Canada 3.50% Dec 01/57	5,882,000	5,464,796	5,586,602
Government of Canada Real Return Bond 4.25% Dec 01/26	13,164,770	14,464,166	13,376,887
Government of Canada Real Return Bond 1.50% Dec 01/44	1,017,177	1,008,533	994,788
Government of Canada Real Return Bond 1.25% Dec 01/47	2,238,555	2,108,359	2,056,760
Government of Canada Real Return Bond 0.50% Dec 01/50	9,316,268	7,273,677	7,074,069
Government of Canada Real Return Bond 0.25% Dec 01/54	6,114,476	4,450,217	4,161,969
Greater Toronto Airports Authority 6.45% Jul 30/29	1,763,961	2,185,066	1,856,511
Greater Toronto Airports Authority Coupon Strip 0.00% Aug 02/27	3,235,000	3,151,151	3,106,139
Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29	1,400,000	1,306,534	1,278,467
Great-West Lifeco Inc. 3.60% Dec 31/81	22,465,000	22,467,702	22,099,878
Heathrow Funding Limited 3.66% Jan 13/33	10,988,000	11,076,114	10,920,044
Heathrow Funding Limited 3.73% Apr 13/35	10,535,000	10,535,000	10,300,507
Hertz Vehicle Financing III LP Series 2021-2A Cl. A 1.68% Dec 27/27*	1,266,000	1,673,093	1,782,053
Home Trust Company Canadian Mortgage Pools 2.52% Nov 01/26	1,195,256	1,190,463	1,193,738
Honda Canada Finance Inc. 3.14% Jun 04/27	550,000	551,628	550,880
Hydro One Inc. 2.82% Sep 21/26	5,268,000	5,270,788	5,269,395
Hydro One Inc. 0.00% Apr 22/28	350,000	328,184	327,124
Hydro One Inc. 7.35% Jun 03/30	1,487,000	2,148,879	1,692,530
Hydro One Inc. 6.93% Jun 01/32	743,000	1,082,774	863,730
Hydro One Inc. 3.90% Nov 21/33	9,071,000	9,065,467	9,121,576
Hydro One Inc. 6.03% Mar 03/39	4,661,000	5,403,435	5,330,614
Hydro One Inc. 4.46% Jan 27/53	1,460,000	1,482,776	1,378,097
InPower BC General Partnership 4.47% Mar 31/33	1,720,699	1,809,330	1,731,976
Laurentian Bank of Canada Canadian Mortgage Pools 1.40% Mar 01/31	2,992,950	2,967,749	2,768,059
Le Carrefour Laval Rec Inc. 4.20% Aug 14/30	3,876,000	3,876,000	3,914,817
Lehman Brothers Holdings Inc.* (in default) 4.85% Dec 31/99*	117,000	-	58
Loblaw Companies Limited 6.50% Jan 22/29	1,026,000	1,288,164	1,097,491

COMPASS CONSERVATIVE PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

	Shares/Units/Par Value	Cost	Fair Value
Loblaw Companies Limited 6.85% Mar 01/32	1,401,000	1,744,445	1,596,737
Loblaw Companies Limited 6.54% Feb 17/33	3,146,000	3,870,526	3,568,794
Loblaw Companies Limited 6.05% Jun 09/34	2,091,000	2,532,053	2,334,119
Loblaw Companies Limited 5.90% Jan 18/36	5,248,000	6,716,907	5,839,079
Loblaw Companies Limited Coupon Strip 0.00% May 23/27	2,124,000	2,054,415	2,063,045
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/28	1,200,000	1,135,018	1,107,899
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28	3,838,000	3,563,658	3,537,295
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/29	2,450,000	2,245,064	2,183,580
Manulife Bank of Canada 3.03% Aug 27/27	598,000	599,316	599,140
Manulife Financial Corporation 5.88% Jun 19/81	28,447,000	27,972,941	28,512,166
Manulife Financial Corporation 4.10% Mar 19/82	17,747,000	17,077,709	17,576,925
Maritime Link Financing Trust 4.05% Dec 01/52	5,088,145	5,087,993	5,121,239
MassMutual Global Funding II 4.13% Jul 15/32	4,988,000	4,987,005	5,040,761
MCAP Corporation Canadian Mortgage Pools 2.38% Feb 01/27	1,431,629	1,425,215	1,427,835
Merrill Lynch Canada Inc. Canadian Mortgage Pools 2.42% Nov 01/26	230,031	228,529	229,707
Merrill Lynch Canada Inc. Canadian Mortgage Pools 2.48% Apr 01/27	2,393,702	2,379,744	2,389,822
Merrill Lynch Canada Inc. Canadian Mortgage Pools 2.77% Nov 01/28	491,734	490,421	491,714
Metropolitan Life Global Funding I 1.95% Mar 20/28	21,844,000	21,777,277	21,399,276
Metropolitan Life Global Funding I 2.45% Jan 12/29	12,336,000	12,301,336	12,082,862
Metropolitan Life Global Funding I 3.39% Apr 09/30	4,763,000	5,374,948	4,740,731
Metropolitan Life Global Funding I 4.00% Jan 12/33	1,021,000	1,027,790	1,022,120
Metropolitan Life Global Funding I 4.15% Jun 06/33	3,340,000	3,340,000	3,365,855
Montreal International Fuel Facilities Corporation 3.71% Apr 10/31	3,147,000	3,147,000	3,174,254
NAV Canada 7.56% Mar 01/27	326,457	401,235	335,975
NAV Canada 3.21% Sep 29/50	5,800,000	4,776,416	4,577,759
NAV Canada 2.92% Sep 29/51	3,951,000	3,885,156	2,929,187
NAV Canada Coupon Strip 0.00% Dec 01/26	206,904	204,969	204,707
NAV Canada Coupon Strip 0.00% Jun 01/27	206,904	202,636	201,804
NAV Canada Principal Strip 0.00% Jun 01/27	5,592,000	5,476,551	5,454,157
Nestle Holdings, Inc. 2.19% Jan 26/29	19,080,000	19,079,428	18,616,784
New Brunswick FM Project Inc. 6.47% Nov 30/27	1,053,057	1,270,164	1,084,987
New York Life Global Funding 2.00% Apr 17/28	19,682,000	19,635,944	19,291,898
New York Life Global Funding 4.00% Jun 17/32	6,084,000	6,086,616	6,126,533
New York Life Global Funding 4.20% May 09/33	719,000	725,349	728,259
North Battleford Power LP Series A 4.96% Dec 31/32	2,206,311	2,433,197	2,264,504
Ornge Issuer Trust 5.73% Jun 11/34	1,481,904	1,716,245	1,577,645
Pacific Life Global Funding II 2.99% Feb 01/27	8,550,000	8,467,150	8,556,327
Pacific Life Global Funding II 4.20% Jul 29/32	10,538,000	10,565,620	10,700,792
Pembina Pipeline Corporation 4.75% Mar 26/48	7,106,000	7,792,642	6,646,190
Pembina Pipeline Corporation 4.54% Apr 03/49	5,368,000	5,605,844	4,858,505
Peoples Trust Company Canadian Mortgage Pools 2.76% Mar 01/29	2,867,072	2,853,167	2,865,438
Peoples Trust Company Canadian Mortgage Pools 2.92% Jul 01/29	4,608,227	4,605,787	4,619,554
Peoples Trust Company Canadian Mortgage Pools 2.90% Mar 01/30	1,788,855	1,781,485	1,792,111
Royal Bank of Canada 4.20% Feb 24/27	7,600,000	7,600,000	7,557,136

COMPASS CONSERVATIVE PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

	Shares/Units/Par Value	Cost	Fair Value
Royal Bank of Canada 4.64% Jan 17/28	6,028,000	6,028,000	6,160,192
Royal Bank of Canada 3.99% Jul 22/31	4,777,000	4,777,000	4,844,315
Royal Bank of Canada 3.57% Dec 09/31	6,731,000	6,731,000	6,713,873
Royal Bank of Canada 4.46% Oct 17/35	4,334,000	4,334,000	4,453,493
Royal Bank of Canada 4.09% Jun 29/85*	2,360,000	1,532,446	3,079,304
Scotia Capital Canadian Mortgage Pools 2.67% Jun 01/27	4,740,316	4,726,793	4,738,894
Scotia Capital Inc. Canadian Mortgage Pools 2.50% Apr 01/27	1,849,726	1,839,164	1,844,306
Scotia Capital Inc. Canadian Mortgage Pools 3.70% Mar 01/29	2,428,261	2,380,376	2,454,607
Scotia Capital Inc. Canadian Mortgage Pools 2.84% Feb 01/30	571,162	570,145	571,459
Scotia Capital Inc. Canadian Mortgage Pools Series 97530271 3.80% Nov 01/29	4,887,026	4,885,853	4,966,352
Sobeys Inc. 6.06% Oct 29/35	2,743,000	3,326,299	2,981,395
Sobeys Inc. 5.79% Oct 06/36	3,114,000	3,696,692	3,333,828
Sobeys Inc. 6.64% Jun 07/40	2,414,000	3,387,566	2,678,048
Spy Hill Power LP Series A 4.14% Mar 31/36	195,662	214,547	192,982
Stonlasec8 Indigenous Holdings Limited Partnership 4.52% Jul 11/55	2,854,000	2,854,000	2,851,065
Strait Crossing Development Inc. 6.17% Sep 15/31	1,316,401	1,426,246	1,356,879
Sun Life Assurance Company 6.30% May 15/28	3,225,000	4,027,294	3,374,104
Sun Life Financial Inc. 5.61% Jun 30/81	17,431,000	17,456,139	17,278,479
TD Securities Inc. Canadian Mortgage Pools 2.77% Mar 01/29	3,404,505	3,397,389	3,403,960
The Bank of Nova Scotia 3.03% Mar 10/29	8,500,000	8,500,000	8,506,072
The Bank of Nova Scotia 3.62% Jan 30/32	21,832,000	21,827,840	21,776,336
The Bank of Nova Scotia 4.25% Mar 20/34	13,075,000	13,075,000	13,468,165
The Bank of Nova Scotia 4.44% Nov 15/35	6,645,000	6,658,828	6,804,584
The Hertz Corporation 8.00% Jul 15/29*	606,313	831,113	449,909
The Hertz Corporation 12.63% Jul 15/29*	8,746,000	12,189,895	10,105,545
The Hertz Corporation 5.00% Dec 01/29*	7,835,000	8,976,318	3,480,886
The Hertz Corporation Term Loan B*	6,797,324	8,174,543	6,851,912
The Hertz Corporation Term Loan C*	1,063,302	1,310,501	1,073,957
The Toronto-Dominion Bank 4.48% Jan 18/28	13,512,000	13,512,000	13,774,854
The Toronto-Dominion Bank 3.84% May 29/31	1,111,000	1,128,165	1,120,809
The Toronto-Dominion Bank 3.61% Sep 10/31	5,914,000	5,915,841	5,905,198
The Toronto-Dominion Bank 3.69% Jan 09/32	13,700,000	13,700,000	13,716,271
The Toronto-Dominion Bank 4.13% Jan 09/33	16,151,000	16,151,000	16,403,962
The Toronto-Dominion Bank 3.60% Oct 31/81	9,486,000	9,476,080	9,419,212
Toyota Credit Canada Inc. 3.02% Nov 20/28	4,871,000	4,873,684	4,874,347
Toyota Credit Canada Inc. 3.73% Oct 02/29	12,200,000	12,198,292	12,279,299
TransCanada Pipelines Limited 6.28% May 26/28	700,000	875,994	734,791
TransCanada Pipelines Limited 6.89% Aug 07/28	1,098,000	1,399,571	1,168,390
TransCanada Pipelines Limited 6.12% May 15/67*	18,947,000	21,062,083	24,779,642
Transcontinental Inc. 2.28% Jul 13/26	11,000,000	11,000,000	10,997,969
Trillium M Project Co General Partnership 4.85% Apr 30/43	5,370,000	5,370,000	5,585,019
University of Ontario Institute of Technology 6.35% Oct 15/34	881,691	1,035,925	945,662
VW Credit Canada, Inc. 3.40% Feb 19/27	5,388,000	5,393,125	5,403,356

COMPASS CONSERVATIVE PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

	Shares/Units/Par Value	Cost	Fair Value
VW Credit Canada, Inc. 4.25% Feb 18/28	3,910,000	3,920,608	3,964,443
WTH Car Rental ULC 3.79% Sep 20/28	3,622,000	3,622,000	3,647,608
WTH Car Rental ULC 3.67% Aug 20/29	1,466,000	1,466,000	1,468,463
WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27	5,141,000	5,142,513	5,206,548
WTH Car Rental ULC Series 2024-1 5.15% Aug 20/27	5,163,000	5,163,000	5,261,820
		1,248,784,441	1,232,175,562
Short Term Investments: (1.07%)			
Bank of Montreal 2.59% Jan 21/27	4,929,000	\$ 4,928,458	\$ 4,928,458
Government of Canada 1.10% Jul 02/26	5,000,000	4,999,694	4,999,694
Government of Canada 2.06% Jul 15/26	1,000,000	999,153	999,153
Government of Canada 2.25% Aug 26/26	29,000	28,898	28,898
Government of Canada 2.23% Sep 23/26	722,000	718,269	718,269
Royal Bank of Canada 2.63% Jun 08/27	7,781,000	7,782,035	7,782,035
United States Treasury Bill 3.59% Aug 13/26*	348,000	479,304	491,426
United States Treasury Bill 3.62% Sep 01/26*	285,000	396,633	401,689
United States Treasury Bill 3.65% Sep 15/26*	142,000	200,094	199,854
		20,532,538	20,549,476
Total Investments: 99.40%		\$1,830,361,410	\$1,915,866,314
Foreign exchange contracts: (0.07%) (Note 10)			(1,341,034)
Other Net Assets (Liabilities): 0.67%			12,985,211
Net Assets: 100%			\$1,927,510,491

* Indicates par value denominated in USD

** Indicates Investment in underlying fund managed by the Manager (Note 8)

See accompanying notes to financial statements

COMPASS CONSERVATIVE BALANCED PORTFOLIO

STATEMENTS OF FINANCIAL POSITION (UNAUDITED)
AS AT

	June 30, 2026	December 31, 2025
Assets		
Current assets		
Investments (Note 11)	\$ 6,757,690,683	\$ 6,591,008,492
Cash	42,335,380	74,249,768
Amount receivable for units issued	1,962,550	843,186
Amount receivable for securities sold	9,387,044	851,852
Dividends and distributions receivable	5,072,909	6,695,755
Interest and other receivable	28,521,087	27,107,155
Amount receivable on open foreign currency spot or forward contracts (Note 10)	210	620,436
Total Assets	6,844,969,863	6,701,376,644
Liabilities		
Current liabilities		
Amount payable for securities purchased	791,758	10,205,807
Amount payable on open foreign currency spot or forward contracts (Note 10)	3,923,406	2,631
Amount payable for units redeemed	1,635,673	881,400
Accrued expenses	4,628,950	1,756,758
Distribution payable	6,189,636	24,963,668
Total liabilities excluding net assets attributable to holders of redeemable units	17,169,423	37,810,264
Net assets attributable to holders of redeemable units	\$6,827,800,440	\$6,663,566,380
Net assets attributable to holders of redeemable units, Series A	\$ 2,298,948,167	\$ 2,297,410,278
Redeemable units outstanding, Series A	115,186,381	118,657,063
Net assets attributable to holders of redeemable units per unit, Series A	\$ 19.96	\$ 19.36
Net assets attributable to holders of redeemable units, Series O	\$ 1,517,211,292	\$ 1,533,790,120
Redeemable units outstanding, Series O	73,666,640	76,790,834
Net assets attributable to holders of redeemable units per unit, Series O	\$ 20.60	\$ 19.97
Net assets attributable to holders of redeemable units, Series F1	\$ 2,677,271,967	\$ 2,524,228,646
Redeemable units outstanding, Series F1	130,841,765	127,168,622
Net assets attributable to holders of redeemable units per unit, Series F1	\$ 20.46	\$ 19.85
Net assets attributable to holders of redeemable units, Series P	\$ 334,369,014	\$ 308,137,336
Redeemable units outstanding, Series P	28,391,839	26,949,088
Net assets attributable to holders of redeemable units per unit, Series P	\$ 11.78	\$ 11.43

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "Ian Filderman"

Ian Filderman, President
ATB Investment Management Inc.

(signed) "Scott Bueley"

Scott Bueley, CFO
ATB Investment Management Inc.

COMPASS CONSERVATIVE BALANCED PORTFOLIO

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Income		
Net gain (loss) on investments		
Dividend Income	\$ 15,680,727	\$ 13,523,801
Income distribution from underlying funds	9,118,172	9,931,312
Interest for distribution purposes	69,188,370	69,866,990
Management fee distribution from underlying funds	703,978	648,415
Net realized gain on sale of investments	167,225,389	167,574,820
Net change in unrealized appreciation on investments	56,008,655	34,445,999
Net gain (loss) on investments	317,925,291	295,991,337
Net gain (loss) on derivatives		
Net realized gain (loss) on foreign exchange contracts	(5,251,986)	8,819,676
Net change in unrealized appreciation (depreciation) on foreign exchange contracts	(4,541,001)	11,671,809
Net gain (loss) on derivatives	(9,792,987)	20,491,485
Other Income (Loss)		
Net realized gain (loss) on foreign currency transactions	(185,662)	287,759
Net change in unrealized appreciation (depreciation) on foreign currency translations	143,903	(271,526)
Other Income (Loss)	(41,759)	16,233
Total Income (net)	308,090,545	316,499,055
Expenses		
Management fees (Note 5)	26,244,593	24,678,991
Administration expense (Note 8)	191,318	219,245
Independent review committee fees (Note 8)	21,741	17,320
Transfer agent expense	769,653	863,481
Professional fees	62,223	77,648
Legal fees	8,997	6,619
Custodian fees	407,245	289,657
Securityholder reporting fees	138,735	30,609
Interest expense	3,412	-
Withholding taxes	924,531	883,100
Transaction costs (Note 7)	636,003	243,488
Total Expenses	29,408,451	27,310,158
Increase in net assets attributable to holders of redeemable units	278,682,094	289,188,897
Increase in net assets attributable to holders of redeemable units per Series		
Series A	\$ 86,095,181	\$ 94,072,567
Series O	68,939,272	74,218,470
Series F1	109,501,205	109,324,924
Series P	14,146,436	11,572,936
Total increase in net assets attributable to holders of redeemable units	278,682,094	289,188,897
Weighted average number of redeemable units per Series		
Series A	117,047,392	115,142,395
Series O	74,923,138	73,919,127
Series F1	128,627,502	117,642,571

COMPASS CONSERVATIVE BALANCED PORTFOLIO

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED) (CONTINUED)

	2026	2025
Series P	28,077,272	20,979,626
Increase in net assets attributable to holders of redeemable units per unit per Series		
Series A	\$ 0.74	\$ 0.82
Series O	\$ 0.92	\$ 1.00
Series F1	\$ 0.85	\$ 0.93
Series P	\$ 0.50	\$ 0.55

See accompanying notes to financial statements

COMPASS CONSERVATIVE BALANCED PORTFOLIO

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Net assets attributable to holders of redeemable units, beginning of period		
Series A	2,297,410,278	\$ 2,198,627,351
Series O	1,533,790,120	1,475,019,509
Series F1	2,524,228,646	2,287,341,765
Series P	308,137,336	227,518,166
Increase in net assets attributable to holders of redeemable units		
Series A	86,095,181	\$ 94,072,567
Series O	68,939,272	74,218,470
Series F1	109,501,205	109,324,924
Series P	14,146,436	11,572,936
Distributions to holders of redeemable units from:		
Net Investment Income		
Series A	(16,353,533)	\$ (18,661,920)
Series O	(22,052,352)	(23,290,594)
Series F1	(31,182,104)	(30,758,677)
Series P	(4,542,211)	(3,609,783)
Capital gains		
Series A	-	\$ -
Series O	-	-
Series F1	-	-
Series P	-	-
Return of capital		
Series A	-	\$ -
Series O	-	-
Series F1	-	-
Series P	-	-
Redeemable unit transactions:		
Proceeds for redeemable units issued		
Series A	190,083,777	\$ 203,567,918
Series O	67,129,714	64,898,119
Series F1	295,579,486	250,708,757
Series P	49,313,219	46,499,032
Reinvestment of distributions to holders of redeemable units		
Series A	16,275,814	\$ 18,575,940
Series O	17,181,553	18,682,060
Series F1	30,429,907	30,022,475
Series P	4,022,988	3,497,470
Payments for redeemable units redeemed		
Series A	(274,563,350)	\$ (232,938,202)
Series O	(147,777,015)	(94,191,862)
Series F1	(251,285,173)	(246,827,630)
Series P	(36,708,754)	(22,645,064)
Net assets attributable to holders of redeemable units, end of period		

COMPASS CONSERVATIVE BALANCED PORTFOLIO

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED) (CONTINUED)

	2026	2025
Series A	2,298,948,167	\$2,263,243,654
Series O	1,517,211,292	1,515,335,702
Series F1	2,677,271,967	2,399,811,614
Series P	334,369,014	262,832,757
Redeemable units outstanding, beginning of period		
Series A	118,657,063	115,744,340
Series O	76,790,834	74,757,193
Series F1	127,168,622	117,539,530
Series P	26,949,088	20,288,121
Redeemable units issued		
Series A	9,675,552	10,543,058
Series O	3,303,861	3,222,334
Series F1	14,631,862	12,634,632
Series P	4,257,234	4,031,402
Reinvested from distributions to holders of redeemable units		
Series A	815,484	945,210
Series O	834,234	914,612
Series F1	1,487,150	1,491,163
Series P	341,600	301,387
Redeemable units redeemed		
Series A	(13,961,718)	(12,071,036)
Series O	(7,262,289)	(4,708,702)
Series F1	(12,445,869)	(12,471,207)
Series P	(3,156,083)	(1,972,071)
Redeemable units outstanding, end of period		
Series A	115,186,381	115,161,572
Series O	73,666,640	74,185,437
Series F1	130,841,765	119,194,118
Series P	28,391,839	22,648,839

See accompanying notes to financial statements

COMPASS CONSERVATIVE BALANCED PORTFOLIO

STATEMENTS OF CASH FLOWS

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Cash flows from (used in) operating activities		
Increase in net assets attributable to holders of redeemable units	\$ 278,682,094	\$ 289,188,897
Adjustments for:		
Net unrealized foreign exchange loss on cash	650	15,447
Proceeds from sale of investments	1,449,442,294	895,328,478
Purchase of investments	(1,409,840,068)	(924,893,604)
Net realized gain on sale of investments	(167,225,389)	(167,574,820)
Net change in unrealized appreciation on investments	(56,008,655)	(34,445,999)
Net change in unrealized appreciation (depreciation) on foreign exchange contracts	4,541,001	(11,671,809)
Dividend income, net of withholding taxes	(14,756,196)	(12,640,701)
Dividend received, net of withholding taxes	16,379,042	12,386,498
Interest for distribution purposes	(69,184,958)	(69,866,990)
Interest received (paid)	67,771,026	70,888,984
Amortization income	(999,614)	(878,608)
	98,801,227	45,835,773
Net change in non-cash working capital	2,872,192	2,613,820
Net Cash from (used in) operating activities	101,673,419	48,449,593
Cash flows from (used in) financing activities		
Proceeds from sale of redeemable units*	319,930,388	314,280,627
Distributions to holders of redeemable units, net of reinvested distributions	(24,993,970)	(5,411,140)
Payment on redemption of redeemable units*	(428,523,575)	(345,865,380)
Net Cash from (used) in financing activities	(133,587,157)	(36,995,893)
Unrealized foreign exchange gain (loss) on cash	(650)	(15,447)
Net increase (decrease) in cash during the period	(31,914,388)	11,438,253
Cash, beginning of period	74,249,768	37,471,709
Cash, end of period	\$ 42,335,380	\$ 48,909,962

* Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2026 and 2025 exclude non-cash switches of \$281,056,444 (2025 - \$251,031,480) and \$(281,056,444) (2025 - \$(251,031,480)), respectively.

See accompanying notes to financial statements

COMPASS CONSERVATIVE BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED)

Issuer/Description	Shares/Units/Par Value		Cost	Fair Value
Equities: (21.23%)				
5N Plus Inc.	28,720	\$	800,628	\$ 1,257,362
AAON, Inc.	53,983		6,103,258	9,712,578
Abbott Laboratories	77,274		11,645,744	9,944,546
AbbVie Inc.	29,217		7,707,471	10,427,209
ADENTRA Inc.	48,799		1,666,060	1,886,081
ADF Group Inc.	2,973		50,018	50,868
Admiral Group PLC	54,469		2,611,285	3,647,901
Advantage Energy Ltd.	109,578		1,137,931	1,129,749
Adyen NV	1,204		2,512,024	1,600,660
Aecon Group Inc.	4,364		181,965	198,649
AerCap Holdings NV	27,811		4,821,282	5,749,993
Agnico Eagle Mines Limited	27,987		7,291,163	6,167,215
AGT Food and Ingredients Inc.	27,387		619,441	477,903
AIB Group PLC	279,796		4,243,743	4,658,760
Air Liquide SA	20,594		3,342,208	5,782,773
Alimentation Couche-Tard Inc.	31,788		1,582,226	2,873,635
Alphabet Inc. Cl. C	54,651		7,739,243	27,386,178
AltaGas Ltd.	115,094		4,276,462	6,029,775
Amazon.com, Inc.	68,784		15,457,309	23,250,760
American Electric Power Company, Inc.	65,167		8,441,506	12,644,404
AMETEK, Inc.	9,981		1,552,042	3,424,795
Amphenol Corporation Cl. A	84,776		4,753,383	21,199,582
Aon PLC Cl. A	16,192		5,714,037	7,617,030
AptarGroup, Inc.	13,100		2,438,429	2,326,100
Arthur J. Gallagher & Co.	34,560		7,954,471	11,252,309
ASML Holding NV	735		655,809	2,050,294
ASPEED Technology Inc.	6,245		4,667,556	4,586,057
AstraZeneca PLC	28,050		5,049,147	7,440,389
ATEX Resources Inc.	112,600		455,081	274,744
AtkinsRealis Group Inc.	14,037		542,994	1,236,379
Autodesk, Inc.	8,860		2,964,618	2,443,022
Badger Infrastructure Solutions Ltd.	61,797		2,712,338	5,748,357
BAE Systems PLC	233,976		5,095,216	8,116,633
Bajaj Finance Limited	296,024		4,415,508	4,466,305
Bank of Montreal	88,260		11,112,368	22,124,134
Baycurrent Inc.	108,600		4,582,035	5,717,743
Baytex Energy Corp.	40,900		299,302	232,721
Becton, Dickinson and Company	15,738		4,463,324	3,377,749
Bellavista Resources Ltd.	1,074		647	359
BHP Group Limited	135,838		6,822,389	7,922,938
Bio-Rad Laboratories, Inc. Cl. A	4,853		2,273,611	2,020,849
Birchcliff Energy Ltd.	186,800		1,193,744	1,156,292

COMPASS CONSERVATIVE BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Bird Construction Inc.	244,861	5,866,925	15,849,853
Black Diamond Group Limited	54,207	891,669	1,001,203
BlackBerry Limited	11,435	149,838	204,801
Booking Holdings Inc.	7,490	2,271,432	1,893,389
BorgWarner Inc.	20,098	1,156,290	1,892,665
Boyd Group Services Inc.	27,737	6,131,533	3,724,802
Broadcom Inc.	5,780	3,284,378	3,096,600
Brookfield Corporation Cl. A	291,206	9,909,253	17,620,875
Brookfield Wealth Solutions Ltd.	11,026	334,730	666,411
Bunzl PLC	138,426	6,083,339	6,848,841
BWX Technologies, Inc.	46,924	5,410,863	12,953,950
CACI International Inc. Cl. A	12,367	8,551,257	8,125,348
CAE Inc.	72,005	2,668,357	2,556,898
CaixaBank, SA	240,320	4,212,552	4,823,174
Calian Group Ltd.	32,393	2,105,084	2,737,532
Canaccord Genuity Group Inc.	29,475	266,051	430,335
Canadian Imperial Bank of Commerce	90,971	5,564,011	14,857,384
Canadian National Railway Company	94,866	12,930,469	16,056,070
Canadian Natural Resources Limited	92,583	4,168,156	5,195,758
Canadian Pacific Kansas City Limited	152,630	13,342,191	18,767,385
Canadian Tire Corporation, Limited Cl. A	60,555	8,702,488	11,829,419
CCL Industries Inc. Cl. B	178,958	11,554,082	16,548,246
Celestica Inc.	3,957	933,118	2,046,719
Cencora Inc.	41,135	10,729,480	16,508,972
Cenovus Energy Inc.	58,942	2,163,854	2,074,169
CES Energy Solutions Corp.	38,668	399,789	640,729
CGI Inc.	18,543	2,215,474	1,699,837
Champion Iron Limited	30,300	151,459	118,473
Chroma ATE Inc.	32,000	3,311,304	3,077,219
Chugai Pharmaceutical Co., Ltd.	53,500	2,113,097	3,515,807
CME Group Inc. Cl. A	31,524	8,972,199	9,873,069
Cognex Corporation	86,254	4,254,098	8,859,119
Colliers International Group Inc.	21,791	2,643,841	2,900,164
Compass Group PLC	155,336	5,092,574	7,115,861
Constellation Software Inc.	2,047	4,299,623	5,465,490
Constellation Software Inc., Warrants (Exp. 03/31/40)	2,644	-	26
Contemporary Amperex Technology Co., Ltd. Cl. A	88,700	7,650,184	7,286,258
Coveo Solutions Inc.	39,100	299,750	172,431
D2L Inc.	28,936	472,179	295,726
Danaher Corporation	20,913	5,629,369	5,649,611
DBS Group Holdings Limited	82,520	2,338,686	5,916,153
Delta Electronics, Inc.	76,000	5,821,401	6,597,858
Deutsche Boerse AG	15,202	3,482,559	5,882,772
Dexterra Group Inc.	35,340	424,709	488,752

COMPASS CONSERVATIVE BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Diploma PLC	46,612	3,779,365	6,252,172
Diversified Royalty Corp.	92,000	428,720	428,720
DNB Bank ASA	136,278	3,944,363	5,754,257
Dollarama Inc.	20,287	1,425,386	3,806,247
Dominion Lending Centres Inc.	120,432	882,159	1,086,297
Dorel Industries Inc. Cl. B Sub. Voting	38,907	233,156	68,087
Dorman Products, Inc.	17,482	2,795,185	3,383,120
Dream Unlimited Corp. Cl. A Sub. Voting	28,428	681,447	560,032
Electrovaya Inc.	35,900	405,501	535,269
Element Fleet Management, Corp.	459,301	11,379,827	13,443,740
Elevance Health, Inc.	11,190	5,734,099	6,137,489
Elite Material Co., Ltd.	19,000	3,646,454	4,559,289
Enbridge Inc.	38,165	1,783,205	2,935,270
Enerflex, Ltd.	34,965	881,762	1,217,831
EQB Inc.	1,373	75,263	182,609
Equinor ASA	93,733	4,936,183	4,210,304
Exchange Income Corporation	3,741	317,953	494,972
Extendicare Inc.	58,600	1,420,707	2,055,102
Fairfax Financial Holdings Limited	1,287	2,835,951	3,002,236
Faraday Copper Corp.	115,600	405,340	692,444
Ferguson Enterprises Inc.	2,796	538,039	941,115
FinecoBank Banca Fineco SPA	192,386	4,020,670	6,843,133
Finning International Inc.	38,717	1,391,671	3,878,669
Firan Technology Group Corporation	8,127	162,608	184,808
FireFly Metals Ltd.	63,173	119,208	114,343
FLINT Corp.	10,580,601	24,694,338	15,341,871
Foraco International	120,957	361,611	329,003
Fortis Inc.	226,818	12,889,281	18,428,963
Fortuna Mining Corp.	79,800	1,067,311	956,802
Franco-Nevada Corporation	21,067	6,026,421	6,234,357
Frontier Lithium Inc.	120,719	188,318	55,531
FTI Consulting, Inc. Cl. A	46,276	11,293,850	9,779,666
G Mining Ventures Corp.	42,800	1,115,730	1,777,484
Gibson Energy Inc.	108,323	2,709,158	3,112,120
Gildan Activewear Inc.	211,530	10,231,621	15,467,074
GMO Payment Gateway, Inc.	20,000	1,659,317	1,618,913
Great-West Lifeco Inc.	30,391	1,922,775	2,746,435
Hammond Power Solutions Inc.	4,142	686,274	1,438,144
HDFC Bank Limited ADR	108,300	4,275,880	3,967,397
Headwater Exploration Inc.	301,768	3,099,374	3,569,915
Hemlo Mining Corp.	22,063	153,970	116,272
Highlander Silver Corp.	44,900	371,483	299,034
Hikari Tsushin, Inc.	8,500	3,268,941	2,632,042
Hitachi, Ltd.	135,900	4,123,010	5,299,925

COMPASS CONSERVATIVE BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Hudbay Minerals Inc.	130,526	1,637,356	4,371,316
Hydro One Limited	13,935	444,779	815,198
iA Financial Corporation Inc.	21,693	2,031,170	4,248,140
Intact Financial Corporation	58,718	12,348,623	17,187,346
Intercontinental Exchange, Inc.	58,730	9,904,951	10,254,302
Intermap Technologies Corporation	104,800	314,400	112,136
International Petroleum Corporation	20,846	737,525	642,474
Interparfums, Inc.	18,159	2,399,584	2,880,843
ITT Inc.	22,104	4,518,885	6,199,578
Jamieson Wellness Inc.	46,028	1,615,908	1,918,447
Johnson & Johnson	20,550	4,377,550	7,401,965
JPMorgan Chase & Co.	17,189	3,776,167	7,979,749
K92 Mining Inc.	118,406	1,722,786	2,635,718
KDDI Corporation	243,300	5,243,726	5,825,458
Kelt Exploration, Ltd.	75,700	718,757	662,375
Kinaxis Inc.	10,744	1,733,466	1,635,989
King Slide Works Co., Ltd.	13,000	2,155,443	4,259,669
Kioxia Holdings Corporation	20,000	2,412,602	15,644,843
Kits Eyecare Ltd.	36,200	528,427	504,990
KKR & Co. Inc.	7,792	1,330,185	1,014,261
KLA Corporation	1,980	508,670	847,242
kneat.com, inc.	112,501	393,711	725,631
Kokusai Electric Corporation	13,600	572,894	1,287,699
Koninklijke Ahold Delhaize NV	127,070	5,340,854	7,252,360
Kraken Robotics Inc.	136,586	467,069	865,955
Kraken Robotics Inc. Cl. A	38,550	327,675	245,564
Leonardo SPA	94,156	5,849,061	7,159,773
LIG Defense & Aerospace Co., Ltd.	3,742	1,329,519	2,462,918
Loblaw Companies Limited	23,828	569,828	1,533,094
London Stock Exchange Group PLC	41,904	7,559,404	6,434,217
Lumentum Holdings Inc.	391	483,621	475,825
Lumine Group Inc.	75,083	1,966,974	1,614,285
Lunr Royalties Corp.	16,096	264,053	304,214
Mainstreet Equity Corp.	4,175	231,636	709,917
Major Drilling Group International Inc.	55,687	562,122	839,203
Manulife Financial Corporation	347,038	10,387,412	19,961,626
Marsh & McLennan Companies, Inc.	22,516	4,161,935	5,322,326
Martin Marietta Materials, Inc.	15,843	9,256,046	12,958,065
MasterCard Incorporated Cl. A	17,526	9,414,463	12,766,170
McEwen Inc.	8,103	233,814	208,351
MDA Space Ltd.	6,162	238,240	361,093
MediaTek Inc.	32,052	4,986,951	6,057,418
Medline Inc. Cl. A	49,101	2,615,552	2,746,503
Medpace Holdings, Inc.	4,789	2,928,637	3,596,975

COMPASS CONSERVATIVE BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Metro Inc.	15,266	1,482,165	1,384,321
Microsoft Corporation	31,705	11,545,445	16,773,074
MTU Aero Engines AG	4,144	2,315,921	2,443,705
National Bank of Canada	47,270	3,409,964	10,584,226
NexGen Energy Ltd.	11,996	116,126	159,787
NFI Group Inc.	190,045	2,831,171	4,526,872
Ngex Minerals Ltd.	49,784	721,145	1,263,518
NIKE, Inc. Cl. B	62,786	7,994,972	3,655,348
Nippon Sanso Holdings Corporation	85,900	3,720,383	4,492,627
Nokia OYJ	189,008	2,875,228	3,539,135
Nomura Research Institute, Ltd.	68,800	2,670,404	2,755,725
Northern Star Resources, Ltd.	192,798	5,195,593	3,587,487
Northrop Grumman Corporation	13,922	10,030,582	10,056,263
Novanta, Inc.	38,132	6,443,487	8,774,054
NU Holdings Ltd. Cl. A	142,300	3,372,066	2,696,275
Nutrien Ltd.	79,491	6,572,957	7,102,521
NVIDIA Corporation	55,645	16,297,114	15,790,807
Omai Gold Mines Corp.	163,900	329,883	362,219
Onex Corporation	20,738	2,389,376	2,199,472
OPENLANE Inc.	53,938	2,161,020	3,154,760
OR Royalties Inc.	74,253	2,896,903	3,334,702
Osisko Metals Incorporated	488,100	404,294	873,699
Parex Resources Inc.	11,310	241,869	241,921
Pason Systems Inc.	12,839	154,267	158,305
Pecoy Copper Corp.	139,700	268,714	258,445
Pembina Pipeline Corporation	195,550	7,582,609	12,831,991
Pet Valu Holdings Ltd.	10,164	297,869	186,814
PEYTO Exploration & Development Corp.	1,065	27,397	25,198
Postmedia Network Canada Corp.	66,512	-	62,521
Precision Drilling Corporation	8,941	972,919	973,854
Premium Brands Holdings Corp.	8,600	698,526	723,260
PRIO SA	453,061	6,017,784	6,491,134
Quarterhill, Inc.	110,200	262,166	262,166
RAKUS Co., Ltd.	140,500	1,691,282	1,158,366
Rakuten Bank, Ltd.	2,300	162,034	103,720
RB Global, Inc.	29,259	2,528,614	4,830,953
Recordati Industria Chimica e Farmaceutica SPA	85,028	5,922,810	7,068,484
RELX PLC	94,628	3,957,173	4,211,900
Restaurant Brands International Inc.	42,492	3,547,433	4,371,152
Rheinmetall AG	563	165,169	903,670
Richelieu Hardware, Ltd.	44,577	1,466,332	1,816,959
Roche Holding AG	13,702	6,101,015	8,004,030
Royal Bank of Canada	90,450	10,110,754	26,563,356
Ryan Specialty Group Holdings, Inc. Cl. A	31,864	1,640,587	1,706,417

COMPASS CONSERVATIVE BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
S&P Global Inc.	11,890	5,946,872	6,867,622
Saab AB Cl. B	19,881	1,555,010	1,462,103
Sampo OYJ Series A	428,020	4,979,781	6,376,987
Samsung Electronics Co., Ltd.	36,245	5,920,420	11,081,839
Sansan, Inc.	66,500	1,140,679	900,821
Saputo Inc.	257,075	8,078,736	10,560,641
Savaria Corporation	16,388	465,364	485,740
ServiceNow, Inc.	17,600	3,110,207	2,478,148
Shell PLC ADR	85,291	7,412,404	9,379,546
Shopify Inc. Cl. A	24,185	3,425,562	3,924,258
Siemens AG Registered Shares	7,657	3,292,985	3,488,540
Siemens Energy AG	3,863	751,093	1,037,902
Sienna Senior Living Inc.	70,156	1,244,127	1,535,715
SK Hynix Inc.	4,786	3,380,333	11,610,097
SK Telecom Co., Ltd. ADR	36,100	1,878,988	1,646,554
Skeena Resources Limited	49,050	1,629,250	1,854,090
Snowline Gold Corp.	23,100	329,607	296,142
Solaris Resources Inc.	112,022	898,418	1,336,422
Sprott Inc.	28,461	3,063,941	4,539,215
Stantec Inc.	22,016	2,010,066	2,153,605
Stella-Jones Inc.	20,827	1,448,319	1,632,420
StorageVault Canada Inc.	43,679	184,632	203,544
Sumitomo Electric Industries, Ltd.	115,200	2,793,087	2,941,175
Sun Life Financial Inc.	112,180	6,912,188	12,491,243
Sunbelt Rentals Holdings, Inc.	8,801	760,410	909,960
Suncor Energy Inc.	236,201	8,853,567	18,022,136
Taiwan Semiconductor Manufacturing Company Limited	214,245	7,342,438	22,987,009
Tantalus Systems Holding Inc.	129,860	667,216	707,737
TC Energy Corporation	167,698	10,259,677	15,750,196
Tencent Holdings Limited	161,500	13,155,110	12,552,141
Tencent Music Entertainment Group ADR	135,833	2,425,299	1,608,587
Teradyne, Inc.	2,443	1,216,001	1,676,401
TerraVest Industries Inc.	15,692	1,304,880	1,821,684
Texas Instruments Incorporated	30,358	7,334,502	12,833,473
The Bank of Nova Scotia	140,364	10,626,287	17,302,670
The Descartes Systems Group Inc.	23,451	2,990,435	2,303,592
The Hershey Company	18,879	4,666,861	4,697,699
The North West Company Inc.	54,426	2,591,727	2,687,556
The Procter & Gamble Company	51,048	9,206,186	10,616,564
The Sherwin-Williams Company	3,291	1,148,293	1,607,100
The Southern Company	74,979	8,195,736	10,177,703
The Toronto-Dominion Bank	74,072	5,418,576	12,772,976
The Weir Group PLC	78,921	2,057,985	3,569,198
The Westaim Corporation	19,316	584,243	444,268

COMPASS CONSERVATIVE BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
The Western Investment Company of Canada Limited	322,900	129,160	335,816
Thomson Reuters Corp.	6,333	748,084	733,615
TMX Group Limited	87,784	2,569,880	4,075,811
Topicus.com, Inc. Sub. Voting	38,041	4,259,214	3,439,667
Toromont Industries Ltd.	12,596	1,560,602	2,937,639
Tourmaline Oil Corp.	19,339	1,184,399	1,146,803
Tower Semiconductor, Ltd.	20,933	4,494,660	7,737,940
Tradeweb Markets Inc. Cl. A	26,902	3,268,003	3,802,404
Trisura Group, Ltd.	91,438	3,740,263	4,057,104
Uber Technologies, Inc.	20,712	2,657,446	2,119,685
UnitedHealth Group Incorporated	8,526	4,348,186	5,025,798
Valmont Industries, Inc.	2,040	1,428,304	1,671,130
Veeva Systems Inc. Cl. A	19,700	4,592,194	4,958,428
Verisk Analytics, Inc. Cl. A	26,953	6,855,901	6,862,730
Verizon Communications Inc.	106,057	6,173,587	6,368,586
Visa Inc. Cl. A	34,236	10,541,927	16,658,806
VitalHub Corp.	153,714	1,499,938	1,095,981
Waste Connections, Inc.	11,737	2,394,656	2,774,509
Waters Corporation	37,628	14,329,107	20,014,351
Wells Fargo & Company	60,309	7,232,254	7,068,467
WESCO International, Inc. Cl. A	2,465	1,215,068	1,207,619
Western Investment Company of Canada Limited, Warrants (Exp. 12/16/29)	375,000	38	195,000
Westgold Resources Limited	213,926	547,037	992,617
Wheaton Precious Metals Corp.	13,985	2,739,095	2,231,167
Wise Group PLC	318,082	6,157,255	5,410,623
Woodside Energy Group Ltd.	136,771	4,524,208	3,788,573
Yellow Pages Limited	106,998	962,982	1,374,924
Zoetis Inc. Cl. A	17,464	3,576,906	1,779,851
		1,061,849,401	1,450,011,534
Mutual Funds: (26.09%)			
ATB International Disciplined Equity Fund Series I **	3,112,673	\$ 32,671,877	\$ 37,766,378
ATB International Equity Income Fund Series I **	7,492,997	75,531,821	97,212,639
ATB US Large Cap Equity Fund Series I **	19,505,503	207,435,997	231,861,915
BMO Gold Bullion ETF	1,776,000	123,280,325	108,407,040
BMO Government Bond Index ETF	8,305,977	400,156,763	381,784,233
BMO MSCI EAFE Index ETF	4,990,849	85,951,135	157,411,377
BMO S&P 500 Index ETF	3,138,370	244,626,559	365,180,733
BMO Short Federal Bond Index ETF	10,700,000	149,397,302	148,783,500
Mawer Canadian Equity Fund Series O	1,791,946	95,757,177	197,708,291
Mawer New Canada Fund Series O	291,953	18,336,802	29,319,598
Sprott Physical Uranium Trust	9,214	137,594	240,393
VanEck Gold Miners ETF	244,000	30,136,948	26,109,699
		1,463,420,300	1,781,785,796

COMPASS CONSERVATIVE BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Private Equities: (0.02%)			
Black Press Group Ltd. Cl. A	574,140	\$ 574,140	\$ 574,140
Canadian Commercial Mortgage Origination Trust 4 Preferred	25,058	25,058	-
Canadian Commercial Mortgage Origination Trust 5 Preferred	21,630	21,630	-
Canadian Commercial Mortgage Origination Trust 6 Preferred	22,094	22,094	-
Canadian Commercial Mortgage Origination Trust 7 Preferred	16,083	16,083	16,083
WELLSTAR Technologies Corp. Preferred A	219,067	219,068	318,961
WELLSTAR Technologies Corp. Preferred B	217,746	326,621	317,039.00
		1,204,694	1,226,223
Real Estate Investment Trust (REITs): (0.18%)			
Allied Properties Real Estate Investment Trust	81,200	\$ 788,914	\$ 799,820
Boardwalk Real Estate Investment Trust	62,111	3,476,598	4,021,687
Crombie Real Estate Investment Trust	69,605	1,078,117	1,209,735
Granite Real Estate Investment Trust	62,643	4,957,877	6,001,200
		10,301,506	12,032,442
Fixed Income: (51.12%)			
407 International Inc. 4.11% Oct 03/35	3,509,000	\$ 3,510,086	\$ 3,511,914
407 International Inc. 4.48% Oct 07/36	7,158,000	7,154,421	7,313,343
407 International Inc. 6.75% Jul 27/39	2,886,328	3,884,390	3,359,654
407 International Inc. 7.13% Jul 26/40	5,678,000	8,562,721	6,876,428
407 International Inc. 4.19% Apr 25/42	2,400,000	2,906,328	2,277,099
407 International Inc. 4.45% Sep 11/52	19,340,000	19,312,344	18,206,055
407 International Inc. 4.54% Oct 09/54	13,386,000	13,372,882	12,754,914
Access Justice Durham Ltd. 5.02% Aug 31/39	10,157,094	10,741,025	10,554,768
Air Canada 4.63% Aug 15/29	88,093,000	88,093,000	88,806,553
Alectra Inc. 4.31% Oct 30/34	10,147,000	10,147,000	10,365,055
Alphabet Inc. 4.00% May 15/33	38,874,000	38,805,582	39,434,248
AltaLink, LP 4.09% Jun 30/45	2,700,000	2,546,775	2,481,873
AltaLink, LP 4.74% May 22/54	14,000,000	14,000,000	13,808,906
Avis Budget Car Rental, LLC 5.75% Jul 15/27*	2,915,000	3,636,070	4,153,733
Avis Budget Car Rental, LLC 5.38% Mar 01/29*	3,401,000	4,329,973	4,731,136
Avis Budget Car Rental, LLC 8.00% Feb 15/31*	4,451,000	6,164,291	6,379,734
Avis Budget Car Rental, LLC 8.38% Jun 15/32*	9,391,000	13,024,151	13,428,905
Avis Budget Rental Car Funding (AESOP) LLC Series 2024-2A Cl. A 5.13% Oct 20/28*	4,255,000	5,782,669	6,075,908
Avis Budget Rental Car Funding (AESOP) LLC Series 2024-1A Cl. A 5.36% Jun 20/30*	3,470,000	4,889,861	5,004,059
Bank of Montreal 3.73% Jun 03/31	12,971,000	12,971,000	13,033,184
Bank of Montreal 4.17% Jun 15/34	27,558,000	27,579,946	27,857,998
BCE Inc. Coupon Strip 0.00% May 15/28	1,222,750	1,147,751	1,145,422
BCE Inc. Coupon Strip 0.00% May 15/29	2,561,000	2,317,319	2,293,950
BCE Inc. Coupon Strip 0.00% May 15/31	5,338,000	4,462,129	4,374,187
BCE Inc. Coupon Strip 0.00% May 15/36	4,438,000	2,427,009	2,700,532
Bell Canada 7.30% Feb 23/32	2,113,000	2,815,454	2,427,027

COMPASS CONSERVATIVE BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS

AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Black Press Group Ltd. 10.00% Mar 25/29	5,415,010	4,827,321	4,832,138
BMO Nesbitt Burns Inc. Canadian Mortgage Pools 3.60% Sep 01/29	8,830,392	8,922,404	8,917,247
British Columbia Ferry Services Inc. 6.25% Oct 13/34	7,000,000	8,115,660	8,025,908
British Columbia Ferry Services Inc. 5.02% Mar 20/37	5,721,000	7,577,670	5,970,584
Canada Housing Trust No. 1 3.60% Sep 15/35	31,242,000	31,771,798	31,426,042
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A2 3.55% May 12/50	64,852,444	63,563,683	64,835,582
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. B 3.55% May 12/50	8,244,426	7,618,402	8,155,386
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. C 3.55% May 12/50	4,885,717	4,337,040	4,790,739
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. D 3.76% May 12/50	6,412,282	5,319,940	6,219,529
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. E 3.76% May 12/50	2,747,994	2,190,541	2,631,094
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. F 3.76% May 12/50	2,372,022	1,563,261	2,227,115
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. G 3.76% May 12/50	2,372,021	1,423,495	2,174,906
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. H 3.76% May 12/50	4,744,332	1,965,904	4,024,475
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. X 0.21% May 12/50	77,982,588	1,408,607	152,066
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. A 3.32% Nov 12/26	6,966,974	6,618,415	6,961,888
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. AJ 3.77% Aug 12/27	22,903,240	21,157,567	22,982,027
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. B 3.77% Aug 12/27	5,918,786	5,375,903	5,907,067
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. C 3.77% Aug 12/27	6,433,391	5,663,861	6,379,608
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. D 3.77% Aug 12/27	6,176,089	5,195,755	6,065,969
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. E 3.77% Aug 12/27	771,907	636,179	752,131
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. F 3.77% Aug 12/27	4,039,576	3,229,239	3,886,314
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. G 3.77% Jan 12/29	2,777,336	2,055,308	2,548,650
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. H 3.77% Jan 12/29	2,988,725	1,615,681	2,330,757
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. X 0.45% Aug 12/27	14,436,933	21,322	12,127
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. AJ 4.81% Dec 12/58	22,106,466	21,598,238	22,356,269
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. B 4.81% Dec 12/58	6,082,896	5,577,243	5,961,056
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. C 4.81% Dec 12/58	6,635,557	5,661,696	6,290,110

COMPASS CONSERVATIVE BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS

AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. D 4.81% Dec 12/58	4,976,768	3,893,420	4,481,828
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. E 4.81% Dec 12/58	1,658,789	1,222,375	1,426,592
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. F 4.81% Dec 12/58	4,053,627	2,995,095	3,301,963
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. G 4.81% Dec 12/58	2,432,255	1,620,266	1,814,973
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. H 4.81% Dec 12/58	2,432,348	1,170,949	1,372,015
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. X 0.00% Dec 12/58	110,827,932	-	166
Canadian Commercial Mortgage Origination Trust 7 1.00% May 17/26	160,817,342	160,817,342	161,508,857
Canadian Imperial Bank of Commerce 3.65% Jan 13/32	55,905,000	55,824,058	55,833,978
Canadian Mortgage Pools 3.24% Apr 01/30	5,298,334	5,259,020	5,286,513
Canadian Mortgage Pools 3.24% Jun 01/30	25,569,266	25,364,201	25,527,000
Canadian Mortgage Pools 3.04% Jul 01/30	22,235,993	21,935,140	22,071,535
Canadian Mortgage Pools 3.24% Jul 01/30	39,212,579	39,049,782	39,158,961
Canadian Mortgage Pools 3.36% Jul 01/30	2,923,690	2,908,165	2,930,777
Canadian Mortgage Pools 3.24% Aug 01/30	5,907,513	5,874,549	5,898,002
Canadian Mortgage Pools 3.00% Sep 01/30	10,555,623	10,532,506	10,461,340
Canadian Mortgage Pools 3.14% Sep 01/30	33,735,251	33,812,167	33,577,707
Canadian Mortgage Pools 3.00% Dec 01/30	6,002,902	5,937,050	5,909,377
Canadian Mortgage Pools 3.09% Jan 01/31	17,041,393	16,958,742	16,919,002
Canadian Mortgage Pools 3.12% Jan 01/31	21,121,020	21,010,557	21,006,987
Canadian Mortgage Pools 3.29% Jan 01/31	5,330,228	5,337,424	5,331,982
Canadian Mortgage Pools 3.05% Feb 01/31	6,115,056	6,052,377	6,067,915
Canadian Mortgage Pools 2.92% Apr 01/31	3,404,618	3,413,913	3,413,266
CBC Monetization Trust 4.69% May 15/27	305,033	339,439	308,454
Cineplex Inc. 7.63% Mar 31/29	11,165,000	11,165,000	11,607,134
Cineplex Inc. 7.75% Mar 01/30	907,000	942,836	1,185,902
CNH Capital Canada Receivables Trust Series 2025-1 Cl. A2 3.49% Dec 15/32	8,092,923	8,092,923	8,119,029
Coastal Gaslink Pipeline LP 5.86% Mar 30/49	16,917,000	16,917,000	18,856,802
Cogeco Communications Inc. 2.99% Sep 22/31	23,971,000	23,971,000	22,897,067
Cogeco Communications Inc. 5.30% Feb 16/33	9,058,000	9,057,181	9,550,504
Cogeco Communications Inc. 4.74% Feb 06/35	6,784,000	6,784,000	6,847,305
Corus Entertainment Inc. 6.00% Feb 28/30	15,821,000	15,821,000	4,825,405
Corus Entertainment Inc. Term Loan	14,793,000	14,793,000	14,793,000
CSS FSCC Partnership 6.92% Jul 31/42	7,774,038	10,347,007	8,762,114
Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% Oct 20/28*	15,285,833	21,061,310	21,661,535
Enbridge Gas Inc. 6.65% Nov 03/27	1,257,000	1,560,302	1,311,841
Enbridge Gas Inc. 6.10% May 19/28	441,000	532,975	462,690
Enbridge Gas Inc. 4.00% Aug 22/44	2,134,000	2,448,210	1,935,701
Enbridge Gas Inc. 3.59% Nov 22/47	2,112,000	1,763,478	1,765,375

COMPASS CONSERVATIVE BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Enbridge Gas Inc. 3.51% Nov 29/47	3,536,000	3,314,697	2,915,987
Enbridge Gas Inc. 3.01% Aug 09/49	9,645,000	7,227,673	7,192,631
Enbridge Gas Inc. 3.65% Apr 01/50	5,297,000	4,332,522	4,397,870
Enbridge Gas Inc. 5.67% Oct 06/53	9,168,000	9,168,000	10,233,169
Enbridge Gas Inc. 4.84% Sep 12/55	13,650,000	13,516,129	13,562,048
Enbridge Inc. 7.20% Jun 18/32	690,000	927,995	798,799
Enbridge Inc. 4.24% Aug 27/42	9,933,000	10,285,910	9,035,761
Enbridge Inc. 4.57% Mar 11/44	3,471,000	3,816,136	3,248,177
Enbridge Inc. 4.87% Nov 21/44	15,734,000	17,939,748	15,269,751
Enbridge Inc. 4.10% Sep 21/51	12,519,000	11,486,043	10,540,368
Enbridge Inc. 6.51% Nov 09/52	3,420,000	3,416,854	4,030,079
First National Canadian Mortgage Pools 2.90% Apr 01/30	4,045,597	4,032,732	4,054,133
First National Financial GP Canadian Mortgage Pools 3.84% Nov 01/28	5,908,220	6,019,531	5,990,439
First National Financial GP Canadian Mortgage Pools 3.84% Jan 01/29	6,397,638	6,421,493	6,484,524
First Nations Finance Authority 4.05% Jun 01/35	11,876,000	11,827,783	12,161,653
FortisAlberta Inc. 5.85% Apr 15/38	3,520,000	4,011,322	3,928,377
GE Capital Canada Funding Company 5.73% Oct 22/37	1,005,000	961,293	1,050,035
General Electric Company 4.39% Aug 15/36*	3,160,000	3,392,430	4,253,088
Government of Canada 0.50% Dec 01/30	133,349,000	117,530,238	119,843,088
Government of Canada 2.00% Jun 01/32	7,787,000	7,299,393	7,325,102
Government of Canada 2.75% Jun 01/33	88,164,000	86,562,420	85,893,964
Government of Canada 3.25% Dec 01/33	12,000,000	12,156,212	12,038,144
Government of Canada 3.00% Jun 01/34	34,500,000	34,229,865	33,937,583
Government of Canada 3.25% Jun 01/35	171,925,000	172,354,332	171,231,083
Government of Canada 2.75% Dec 01/55	2,856,000	2,320,188	2,337,387
Government of Canada 3.50% Dec 01/57	9,271,000	8,615,532	8,805,405
Government of Canada Real Return Bond 4.25% Dec 01/26	31,308,168	34,446,006	31,812,620
Government of Canada Real Return Bond 1.50% Dec 01/44	1,830,919	1,815,360	1,790,618
Government of Canada Real Return Bond 1.25% Dec 01/47	6,067,123	5,714,253	5,574,408
Government of Canada Real Return Bond 0.50% Dec 01/50	28,465,800	22,260,646	21,614,776
Government of Canada Real Return Bond 0.25% Dec 01/54	21,768,689	15,892,406	14,817,395
Greater Toronto Airports Authority 6.45% Jul 30/29	3,839,941	4,653,538	4,041,412
Greater Toronto Airports Authority 2.75% Oct 17/39	30,966,000	30,950,777	26,087,945
Great-West Lifeco Inc. 3.60% Dec 31/81	53,032,000	53,037,574	52,170,076
Heathrow Funding Limited 3.66% Jan 13/33	27,564,000	27,808,093	27,393,529
Heathrow Funding Limited 3.73% Apr 13/35	23,150,000	23,150,000	22,634,717
Hertz Vehicle Financing III LP Series 2021-2A Cl. A 1.68% Dec 27/27*	3,585,000	4,737,787	5,046,334
Honda Canada Finance Inc. 1.71% Sep 28/26	1,555,000	1,398,194	1,551,813
Honda Canada Finance Inc. 3.87% May 22/30	3,205,000	3,205,000	3,229,829
Honda Canada Finance Inc. 3.55% Feb 25/31	13,052,000	13,052,000	12,930,534
Hydro One Inc. 0.00% Apr 22/28	1,000,000	937,669	934,640
Hydro One Inc. 6.93% Jun 01/32	1,708,000	2,489,068	1,985,533
Hydro One Inc. 3.90% Nov 21/33	26,610,000	26,593,768	26,758,367
Hydro One Inc. 6.03% Mar 03/39	7,988,000	9,283,169	9,135,582

COMPASS CONSERVATIVE BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Hydro One Inc. 5.49% Jul 16/40	11,069,000	12,018,259	12,080,708
Hydro One Inc. 4.46% Jan 27/53	7,942,000	8,065,895	7,496,469
Hydro Ottawa Capital Corporation 4.37% Jan 30/35	1,410,000	1,410,000	1,433,049
InPower BC General Partnership 4.47% Mar 31/33	3,950,536	4,182,618	3,976,427
Laurentian Bank of Canada Canadian Mortgage Pools 1.40% Mar 01/31	6,743,687	6,686,905	6,236,966
Le Carrefour Laval Rec Inc. 4.20% Aug 14/30	10,487,000	10,487,000	10,592,023
Lehman Brothers Holdings Inc.* (in default) 4.85% Dec 31/99*	634,000	-	315
Loblaw Companies Limited 6.50% Jan 22/29	2,350,000	2,950,510	2,513,746
Loblaw Companies Limited 6.85% Mar 01/32	2,590,000	3,225,020	2,951,855
Loblaw Companies Limited 6.54% Feb 17/33	6,130,000	7,564,819	6,953,816
Loblaw Companies Limited 6.05% Jun 09/34	4,335,000	5,273,356	4,839,027
Loblaw Companies Limited 6.15% Jan 29/35	300,000	347,673	338,024
Loblaw Companies Limited 5.90% Jan 18/36	13,511,000	17,208,431	15,032,734
Loblaw Companies Limited Coupon Strip 0.00% May 23/27	4,825,000	4,666,923	4,686,531
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/27	5,000,000	4,800,107	4,774,895
Loblaw Companies Limited Coupon Strip 0.00% May 23/28	4,500,000	4,253,441	4,215,837
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28	8,825,000	8,194,187	8,133,568
Loblaw Companies Ltd. Coupon Strip 0.00% Jun 18/43	1,848,200	740,756	724,790
Manulife Financial Corporation 5.88% Jun 19/81	73,499,000	69,962,390	73,667,372
Manulife Financial Corporation 4.10% Mar 19/82	61,858,000	58,090,848	61,265,194
Maritime Link Financing Trust 4.05% Dec 01/52	13,777,234	13,776,821	13,866,842
MassMutual Global Funding II 4.13% Jul 15/32	15,032,000	15,028,953	15,191,004
Metropolitan Life Global Funding I 1.95% Mar 20/28	50,868,000	50,707,468	49,832,373
Metropolitan Life Global Funding I 2.45% Jan 12/29	26,345,000	26,270,971	25,804,395
Metropolitan Life Global Funding I 3.39% Apr 09/30	8,445,000	9,523,968	8,405,515
Metropolitan Life Global Funding I 4.00% Jan 12/33	10,403,000	10,472,180	10,414,413
Metropolitan Life Global Funding I 4.15% Jun 06/33	33,194,000	33,436,300	33,450,958
Montreal International Fuel Facilities Corporation 3.71% Apr 10/31	8,795,000	8,795,000	8,871,169
NAV Canada 7.56% Mar 01/27	452,450	557,407	465,641
NAV Canada 3.21% Sep 29/50	1,400,000	1,152,928	1,104,976
NAV Canada 2.92% Sep 29/51	2,405,000	2,405,000	1,783,016
NAV Canada Coupon Strip 0.00% Dec 01/26	456,210	451,944	451,365
NAV Canada Coupon Strip 0.00% Jun 01/27	456,210	446,772	444,964
NAV Canada Principal Strip 0.00% Jun 01/27	12,330,000	12,075,442	12,026,065
Nestle Holdings, Inc. 2.19% Jan 26/29	56,876,000	56,874,294	55,495,188
New Brunswick FM Project Inc. 6.47% Nov 30/27	877,141	1,069,669	903,737
New York Life Global Funding 2.00% Apr 17/28	45,695,000	45,588,074	44,789,315
New York Life Global Funding 4.00% Jun 17/32	26,832,000	27,059,366	27,019,584
New York Life Global Funding 4.20% May 09/33	4,444,000	4,478,804	4,501,229
North Battleford Power LP Series A 4.96% Dec 31/32	5,371,905	6,012,805	5,513,593
NOVA Gas Transmission Ltd. 6.30% May 27/30	2,000,000	2,480,740	2,152,172
Ornge Issuer Trust 5.73% Jun 11/34	3,470,412	4,020,322	3,694,622
Pacific Life Global Funding II 4.20% Jul 29/32	38,594,000	38,977,526	39,190,203
Pacific Life Global Funding II 3.92% Jan 24/33	7,000,000	7,015,610	6,975,573

COMPASS CONSERVATIVE BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Pembina Pipeline Corporation 4.75% Apr 30/43	2,700,000	3,001,881	2,574,045
Pembina Pipeline Corporation 4.74% Jan 21/47	1,545,000	1,729,906	1,448,300
Pembina Pipeline Corporation 4.75% Mar 26/48	18,118,000	20,076,998	16,945,634
Pembina Pipeline Corporation 4.54% Apr 03/49	9,644,000	10,319,909	8,728,656
Pembina Pipeline Corporation 4.67% May 28/50	2,000,000	2,074,740	1,840,273
Pembina Pipeline Corporation 5.67% Jan 12/54	1,948,000	1,950,470	2,054,831
Royal Bank of Canada 4.20% Feb 24/27	20,300,000	20,300,000	20,185,508
Royal Bank of Canada 4.64% Jan 17/28	15,214,000	15,214,000	15,547,639
Royal Bank of Canada 3.99% Jul 22/31	13,442,000	13,442,000	13,631,418
Royal Bank of Canada 3.57% Dec 09/31	55,355,000	55,118,300	55,214,150
Royal Bank of Canada 4.46% Oct 17/35	11,549,000	11,549,000	11,867,418
Royal Bank of Canada 4.09% Jun 29/85*	4,500,000	3,072,751	5,871,555
Royal Bank of Canada Canadian Mortgage Pool 3.02% Jun 01/30	9,891,416	9,674,102	9,776,063
Scotia Capital Inc. Canadian Mortgage Pools 3.80% Dec 01/28	13,779,776	13,602,706	13,962,468
Scotia Capital Inc. Canadian Mortgage Pools 4.10% Jun 01/29	14,564,576	14,633,757	14,885,069
Scotia Capital Inc. Canadian Mortgage Pools 3.85% Sep 01/29	11,271,203	11,495,613	11,459,207
Sobeys Inc. 6.06% Oct 29/35	6,964,000	8,444,895	7,569,243
Sobeys Inc. 5.79% Oct 06/36	9,954,000	11,989,851	10,656,686
Sobeys Inc. 6.64% Jun 07/40	2,744,000	3,849,885	3,044,144
Spy Hill Power LP Series A 4.14% Mar 31/36	442,948	485,701	436,880
Stonlasec8 Indigenous Holdings Limited Partnership 4.52% Jul 11/55	7,725,000	7,725,000	7,717,057
Strait Crossing Development Inc. 6.17% Sep 15/31	2,531,221	2,739,061	2,609,054
Sun Life Assurance Company 6.30% May 15/28	7,008,000	8,733,459	7,332,006
Sun Life Financial Inc. 2.58% May 10/32	18,496,000	18,955,902	18,426,934
Sun Life Financial Inc. 5.61% Jun 30/81	45,487,000	44,583,471	45,088,989
TD Securities Inc. Canadian Mortgage Pools Series 97529971 3.25% Oct 01/29	6,973,990	6,882,142	6,984,507
The Bank of Nova Scotia 3.62% Jan 30/32	64,722,000	64,709,104	64,556,982
The Bank of Nova Scotia 4.25% Mar 20/34	37,595,000	37,595,000	38,725,482
The Bank of Nova Scotia 4.44% Nov 15/35	18,145,000	18,186,039	18,580,763
The Bank of Nova Scotia 3.70% Jul 27/81	5,897,000	5,897,000	5,875,181
The Hertz Corporation 8.00% Jul 15/29*	1,823,872	2,500,117	1,353,388
The Hertz Corporation 12.63% Jul 15/29*	24,981,000	34,987,440	28,864,237
The Hertz Corporation 5.00% Dec 01/29*	23,262,000	26,185,358	10,334,700
The Hertz Corporation Term Loan B*	19,293,033	23,439,868	19,437,246
The Hertz Corporation Term Loan C*	2,791,957	3,451,947	2,819,935
The Toronto-Dominion Bank 4.48% Jan 18/28	45,959,000	45,959,000	46,853,059
The Toronto-Dominion Bank 3.84% May 29/31	5,567,000	5,653,010	5,616,151
The Toronto-Dominion Bank 3.61% Sep 10/31	22,640,000	22,640,000	22,606,304
The Toronto-Dominion Bank 3.69% Jan 09/32	56,600,000	56,600,000	56,667,220
The Toronto-Dominion Bank 4.13% Jan 09/33	42,370,000	42,370,000	43,033,611
The Toronto-Dominion Bank 3.60% Oct 31/81	31,920,000	31,859,663	31,695,262
The Walt Disney Company 3.06% Mar 30/27	26,198,000	26,652,797	26,234,303
Toyota Credit Canada Inc. 3.73% Oct 02/29	16,000,000	15,997,760	16,103,999

COMPASS CONSERVATIVE BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
TransCanada Pipelines Limited 7.90% Apr 15/27	4,182,000	5,535,781	4,335,152
TransCanada Pipelines Limited 6.28% May 26/28	2,786,000	3,444,591	2,924,467
TransCanada Pipelines Limited 6.89% Aug 07/28	3,823,000	4,878,087	4,068,081
TransCanada Pipelines Limited 8.21% Apr 25/30	554,000	741,174	631,931
TransCanada Pipelines Limited 6.12% May 15/67*	52,806,000	58,380,210	69,061,792
Transcontinental Inc. 2.28% Jul 13/26	15,000,000	15,000,000	14,997,231
Trillium M Project Co General Partnership 4.85% Apr 30/43	14,528,000	14,528,000	15,109,712
UniCredit SPA 4.63% Apr 12/27*	3,307,000	4,329,559	4,699,989
University of Ontario Institute of Technology 6.35% Oct 15/34	1,653,589	1,942,990	1,773,566
VW Credit Canada, Inc. 4.25% Feb 18/28	11,800,000	11,847,844	11,964,305
WTH Car Rental ULC 3.79% Sep 20/28	10,563,000	10,563,000	10,637,680
WTH Car Rental ULC 3.67% Aug 20/29	4,478,000	4,478,000	4,485,523
WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27	13,429,000	13,432,026	13,600,220
WTH Car Rental ULC Series 2024-1 5.15% Aug 20/27	13,834,000	13,834,000	14,098,783
		3,528,846,215	3,490,297,983
Short Term Investments: (0.33%)			
Government of Canada 1.10% Jul 02/26	6,000,000	\$ 5,999,640	\$ 5,999,640
Government of Canada 2.06% Jul 15/26	5,000,000	4,995,763	4,995,763
Government of Canada 2.25% Aug 26/26	210,000	209,266	209,266
Government of Canada 2.23% Sep 09/26	453,000	451,042	451,042
Government of Canada 2.23% Sep 23/26	5,530,000	5,501,408	5,501,408
United States Treasury Bill 3.59% Aug 13/26*	1,530,000	2,107,286	2,160,580
United States Treasury Bill 3.62% Sep 01/26*	1,445,000	2,009,190	2,036,635
United States Treasury Bill 3.65% Sep 15/26*	698,000	983,472	982,371
		22,257,067	22,336,705
Total Investments: 98.97%		\$6,087,879,183	\$6,757,690,683
Foreign exchange contracts: (0.06%) (Note 10)			(3,923,196)
Other Net Assets (Liabilities): 1.09%			74,032,953
Net Assets: 100%			\$6,827,800,440

* Indicates par value denominated in USD

** Indicates Investment in underlying fund managed by the Manager (Note 8)

See accompanying notes to financial statements

COMPASS BALANCED PORTFOLIO

STATEMENTS OF FINANCIAL POSITION (UNAUDITED)
AS AT

	June 30, 2026	December 31, 2025
Assets		
Current assets		
Investments (Note 11)	\$ 7,780,850,316	\$ 7,516,761,453
Cash	36,710,118	56,117,652
Amount receivable for units issued	2,684,640	860,235
Amount receivable for securities sold	21,390,775	4,229,512
Dividends and distributions receivable	6,586,078	8,264,069
Interest and other receivable	24,328,527	23,222,923
Amount receivable on open foreign currency spot or forward contracts (Note 10)	328	486,881
Total Assets	7,872,550,782	7,609,942,725
Liabilities		
Current liabilities		
Amount payable for securities purchased	598,124	5,475,583
Amount payable on open foreign currency spot or forward contracts (Note 10)	3,047,214	3,575
Amount payable for units redeemed	3,694,992	1,439,696
Accrued expenses	5,354,415	1,777,143
Distribution payable	5,070,642	27,738,281
Total liabilities excluding net assets attributable to holders of redeemable units	17,765,387	36,434,278
Net assets attributable to holders of redeemable units	\$7,854,785,395	\$7,573,508,447
Net assets attributable to holders of redeemable units, Series A	\$ 2,101,859,920	\$ 2,087,867,652
Redeemable units outstanding, Series A	78,825,731	82,368,005
Net assets attributable to holders of redeemable units per unit, Series A	\$ 26.67	\$ 25.35
Net assets attributable to holders of redeemable units, Series O	\$2,149,466,633	\$ 2,105,498,862
Redeemable units outstanding, Series O	77,433,540	79,832,638
Net assets attributable to holders of redeemable units per unit, Series O	\$ 27.76	\$ 26.37
Net assets attributable to holders of redeemable units, Series F1	\$ 3,140,471,118	\$ 2,965,865,961
Redeemable units outstanding, Series F1	114,920,266	114,130,204
Net assets attributable to holders of redeemable units per unit, Series F1	\$ 27.33	\$ 25.99
Net assets attributable to holders of redeemable units, Series P	\$ 462,987,724	\$ 414,275,972
Redeemable units outstanding, Series P	38,393,417	36,098,701
Net assets attributable to holders of redeemable units per unit, Series P	\$ 12.06	\$ 11.48

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "Ian Filderman"

Ian Filderman, President
ATB Investment Management Inc.

(signed) "Scott Bueley"

Scott Bueley, CFO
ATB Investment Management Inc.

COMPASS BALANCED PORTFOLIO

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Income		
Net gain (loss) on investments		
Dividend Income	\$ 22,546,885	\$ 20,656,251
Income distribution from underlying funds	10,971,894	11,950,665
Interest for distribution purposes	59,783,126	61,599,913
Management fee distribution from underlying funds	882,424	862,506
Net realized gain on sale of investments	237,841,485	248,831,690
Net change in unrealized appreciation on investments	150,809,155	42,727,211
Capital gain distribution from underlying funds	18,250,685	(11,226)
Net gain (loss) on investments	501,085,654	386,617,010
Net gain (loss) on derivatives		
Net realized gain (loss) on foreign exchange contracts	(4,118,119)	6,569,566
Net change in unrealized appreciation (depreciation) on foreign exchange contracts	(3,530,192)	8,879,264
Net gain (loss) on derivatives	(7,648,311)	15,448,830
Other Income (Loss)		
Net realized gain (loss) on foreign currency transactions	(209,415)	311,615
Net change in unrealized appreciation (depreciation) on foreign currency translations	135,179	(175,687)
Other Income (Loss)	(74,236)	135,928
Total Income (net)	493,363,107	402,201,768
Expenses		
Management fees (Note 5)	30,093,173	28,408,238
Administration expense (Note 8)	217,820	248,960
Independent review committee fees (Note 8)	24,753	19,699
Transfer agent expense	987,628	1,100,816
Professional fees	70,824	88,195
Legal fees	10,243	7,504
Custodian fees	464,755	327,897
Securityholder reporting fees	158,105	34,947
Interest expense	72	-
Withholding taxes	1,374,277	1,405,202
Transaction costs (Note 7)	773,787	284,244
Total Expenses	34,175,437	31,925,702
Increase in net assets attributable to holders of redeemable units	459,187,670	370,276,066
Increase in net assets attributable to holders of redeemable units per Series		
Series A	\$ 114,409,240	\$ 95,951,798
Series O	134,586,856	113,112,050
Series F1	183,180,175	142,442,429
Series P	27,011,399	18,769,789
Total increase in net assets attributable to holders of redeemable units	459,187,670	370,276,066
Weighted average number of redeemable units per Series		
Series A	80,699,357	81,359,895
Series O	77,702,537	75,784,723

COMPASS BALANCED PORTFOLIO

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED) (CONTINUED)

	2026	2025
Series F1	114,420,562	104,490,307
Series P	37,549,542	29,327,504
Increase in net assets attributable to holders of redeemable units per unit per Series		
Series A	\$ 1.42	\$ 1.18
Series O	\$ 1.73	\$ 1.49
Series F1	\$ 1.60	\$ 1.36
Series P	\$ 0.72	\$ 0.64

See accompanying notes to financial statements

COMPASS BALANCED PORTFOLIO

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Net assets attributable to holders of redeemable units, beginning of period		
Series A	2,087,867,652	\$ 2,054,722,494
Series O	2,105,498,862	2,022,016,995
Series F1	2,965,865,961	2,657,490,690
Series P	414,275,972	321,591,625
Increase in net assets attributable to holders of redeemable units		
Series A	114,409,240	\$ 95,951,798
Series O	134,586,856	113,112,050
Series F1	183,180,175	142,442,429
Series P	27,011,399	18,769,789
Distributions to holders of redeemable units from:		
Net Investment Income		
Series A	(8,583,232)	\$ (10,815,839)
Series O	(26,506,647)	(27,459,637)
Series F1	(29,931,947)	(29,480,881)
Series P	(5,370,653)	(4,534,201)
Capital gains		
Series A	-	\$ -
Series O	-	-
Series F1	-	-
Series P	-	-
Return of capital		
Series A	-	\$ -
Series O	-	-
Series F1	-	-
Series P	-	-
Redeemable unit transactions:		
Proceeds for redeemable units issued		
Series A	170,878,477	\$ 172,460,380
Series O	125,759,217	87,750,448
Series F1	315,424,973	268,899,675
Series P	52,668,829	61,137,210
Reinvestment of distributions to holders of redeemable units		
Series A	8,526,289	\$ 10,751,239
Series O	22,465,342	23,551,940
Series F1	29,389,250	29,081,712
Series P	4,940,831	4,218,593
Payments for redeemable units redeemed		
Series A	(271,238,506)	\$ (239,173,981)
Series O	(212,336,997)	(149,972,396)
Series F1	(323,457,294)	(244,898,063)
Series P	(30,538,654)	(32,953,040)
Net assets attributable to holders of redeemable units, end of period		

COMPASS BALANCED PORTFOLIO

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED) (CONTINUED)

	2026	2025
Series A	2,101,859,920	\$ 2,083,896,091
Series O	2,149,466,633	2,068,999,400
Series F1	3,140,471,118	2,823,535,562
Series P	462,987,724	368,229,976
Redeemable units outstanding, beginning of period		
Series A	82,368,005	82,861,260
Series O	79,832,638	77,572,628
Series F1	114,130,204	104,189,640
Series P	36,098,701	28,618,465
Redeemable units issued		
Series A	6,600,956	6,808,377
Series O	4,647,700	3,272,531
Series F1	11,850,021	10,313,150
Series P	4,475,967	5,330,042
Reinvested from distributions to holders of redeemable units		
Series A	319,761	415,859
Series O	809,302	866,005
Series F1	1,075,446	1,093,741
Series P	409,718	360,293
Redeemable units redeemed		
Series A	(10,462,991)	(9,480,343)
Series O	(7,856,100)	(5,634,374)
Series F1	(12,135,405)	(9,405,829)
Series P	(2,590,969)	(2,859,770)
Redeemable units outstanding, end of period		
Series A	78,825,731	80,605,153
Series O	77,433,540	76,076,790
Series F1	114,920,266	106,190,702
Series P	38,393,417	31,449,030

See accompanying notes to financial statements

COMPASS BALANCED PORTFOLIO

STATEMENTS OF CASH FLOWS

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Cash flows from (used in) operating activities		
Increase in net assets attributable to holders of redeemable units	\$ 459,187,670	\$ 370,276,066
Adjustments for:		
Net unrealized foreign exchange loss on cash	582	11,726
Proceeds from sale of investments	1,554,661,002	1,062,506,243
Purchase of investments	(1,451,258,927)	(1,005,262,248)
Net realized gain on sale of investments	(237,841,485)	(248,831,690)
Net change in unrealized appreciation on investments	(150,809,155)	(42,727,211)
Net change in unrealized appreciation (depreciation) on foreign exchange contracts	3,530,192	(8,879,264)
Dividend income, net of withholding taxes	(21,172,608)	(19,251,049)
Dividend received, net of withholding taxes	22,850,599	18,930,289
Interest for distribution purposes	(59,783,054)	(61,599,913)
Interest received (paid)	58,677,450	62,754,214
Amortization income	(879,020)	(922,102)
	177,163,246	127,005,061
Net change in non-cash working capital	3,577,272	3,195,779
Net Cash from (used in) operating activities	180,740,518	130,200,840
Cash flows from (used in) financing activities		
Proceeds from sale of redeemable units*	310,125,164	329,493,239
Distributions to holders of redeemable units, net of reinvested distributions	(27,738,406)	(5,685,657)
Payment on redemption of redeemable units*	(482,534,228)	(408,697,185)
Net Cash from (used) in financing activities	(200,147,470)	(84,889,603)
Unrealized foreign exchange gain (loss) on cash	(582)	(11,726)
Net increase (decrease) in cash during the period	(19,407,534)	45,299,511
Cash, beginning of period	56,117,652	40,012,180
Cash, end of period	\$ 36,710,118	\$ 85,311,691

* Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2026 and 2025 exclude non-cash switches of \$352,781,927 (2025 - \$259,505,135) and \$(352,781,927) (2025 - \$(259,505,135)), respectively.

See accompanying notes to financial statements

COMPASS BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED)

Issuer/Description	Shares/Units/Par Value		Cost	Fair Value
Equities: (26.41%)				
5N Plus Inc.	18,510	\$	514,829	\$ 810,368
AAON, Inc.	78,724		8,931,645	14,163,959
Abbott Laboratories	112,690		16,634,513	14,502,302
AbbVie Inc.	42,579		11,086,416	15,195,952
ADENTRA Inc.	31,451		1,073,781	1,215,581
ADF Group Inc.	6,444		108,417	110,257
Admiral Group PLC	82,852		3,937,610	5,548,769
Advantage Energy Ltd.	70,600		733,192	727,886
Adyen NV	1,832		3,514,451	2,435,556
Aecon Group Inc.	9,459		394,413	430,574
AerCap Holdings NV	42,365		7,345,929	8,759,069
Agnico Eagle Mines Limited	34,239		9,087,586	7,544,906
AGT Food and Ingredients Inc.	36,886		825,698	643,661
AIB Group PLC	425,597		6,427,746	7,086,428
Air Liquide SA	31,326		5,216,724	8,796,307
Alimentation Couche-Tard Inc.	59,958		2,949,275	5,420,203
Alphabet Inc. Cl. C	79,707		9,302,680	39,941,997
AltaGas Ltd.	140,533		5,768,469	7,362,524
Amazon.com, Inc.	100,312		20,937,139	33,908,035
American Electric Power Company, Inc.	95,034		12,071,504	18,439,521
AMETEK, Inc.	14,556		1,986,072	4,994,621
Amphenol Corporation Cl. A	123,546		5,944,659	30,894,634
Aon PLC Cl. A	24,630		8,639,306	11,586,428
AptarGroup, Inc.	19,080		3,499,454	3,387,938
Arthur J. Gallagher & Co.	50,413		10,357,291	16,413,850
ASML Holding NV	1,118		995,133	3,118,678
ASPEED Technology Inc.	9,499		7,128,774	6,975,654
AstraZeneca PLC	42,666		7,771,896	11,317,349
ATEX Resources Inc.	72,600		293,603	177,144
AtkinsRealis Group Inc.	26,476		889,431	2,332,006
Autodesk, Inc.	12,920		4,323,066	3,562,511
Badger Infrastructure Solutions Ltd.	51,809		2,739,713	4,819,273
BAE Systems PLC	355,899		7,906,501	12,346,144
Bajaj Finance Limited	450,281		6,691,448	6,793,681
Bank of Montreal	132,553		17,402,043	33,227,061
Baycurrent Inc.	165,200		6,963,446	8,697,709
Baytex Energy Corp.	26,400		193,192	150,216
Becton, Dickinson and Company	22,913		6,603,298	4,917,675
Bellavista Resources Ltd.	2,329		1,403	778
BHP Group Limited	206,623		10,380,467	12,051,571
Bio-Rad Laboratories, Inc. Cl. A	7,072		3,364,996	2,944,868
Birchcliff Energy Ltd.	121,500		776,508	752,085

COMPASS BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Bird Construction Inc.	228,940	5,790,575	14,819,286
Black Diamond Group Limited	89,072	1,380,659	1,645,160
BlackBerry Limited	24,790	324,844	443,989
Booking Holdings Inc.	10,922	3,311,724	2,760,960
BorgWarner Inc.	29,245	1,704,577	2,754,054
Boyd Group Services Inc.	28,563	6,265,563	3,835,725
Broadcom Inc.	8,459	4,804,861	4,531,858
Brookfield Corporation Cl. A	391,720	12,260,048	23,702,977
Brookfield Wealth Solutions Ltd.	23,901	725,835	1,444,576
Bunzl PLC	210,559	9,156,843	10,417,733
BWX Technologies, Inc.	68,429	7,142,027	18,890,671
CACI International Inc. Cl. A	18,035	12,559,312	11,849,329
CAE Inc.	86,915	3,168,922	3,086,352
CaixaBank, SA	365,549	6,384,615	7,336,494
Calian Group Ltd.	39,764	2,314,582	3,360,456
Canaccord Genuity Group Inc.	19,400	175,152	283,240
Canadian Imperial Bank of Commerce	146,683	8,857,886	23,956,268
Canadian National Railway Company	154,387	21,125,566	26,130,000
Canadian Natural Resources Limited	113,665	5,850,350	6,378,880
Canadian Pacific Kansas City Limited	221,037	19,241,095	27,178,710
Canadian Tire Corporation, Limited Cl. A	94,460	13,754,894	18,452,761
CCL Industries Inc. Cl. B	267,548	17,185,378	24,740,164
Celestica Inc.	2,637	690,401	1,363,962
Cencora Inc.	60,003	14,500,872	24,081,387
Cenovus Energy Inc.	111,170	4,081,231	3,912,072
CES Energy Solutions Corp.	83,822	866,652	1,388,931
CGI Inc.	31,236	3,733,170	2,863,404
Champion Iron Limited	19,600	97,974	76,636
Chroma ATE Inc.	48,000	4,975,904	4,615,829
Chugai Pharmaceutical Co., Ltd.	81,500	3,331,521	5,355,855
CME Group Inc. Cl. A	45,970	12,539,679	14,397,443
Cognex Corporation	125,785	6,108,118	12,919,335
Colliers International Group Inc.	36,584	4,275,277	4,868,965
Compass Group PLC	236,281	7,860,756	10,823,909
Constellation Software Inc.	3,055	5,919,501	8,156,850
Constellation Software Inc., Warrants (Exp. 03/31/40)	4,753	-	48
Contemporary Amperex Technology Co., Ltd. Cl. A	134,900	11,644,653	11,081,356
Coveo Solutions Inc.	25,300	193,933	111,573
D2L Inc.	62,724	1,023,572	641,039
Danaher Corporation	30,498	8,197,640	8,238,982
DBS Group Holdings Limited	125,424	3,672,683	8,992,094
Delta Electronics, Inc.	116,000	8,881,590	10,070,414
Deutsche Boerse AG	23,123	5,337,552	8,947,990
Dexterra Group Inc.	76,607	920,648	1,059,475

COMPASS BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Diploma PLC	70,901	5,813,706	9,510,110
Diversified Royalty Corp.	60,300	280,998	280,998
DNB Bank ASA	207,291	6,039,838	8,752,739
Dollarama Inc.	34,434	2,115,405	6,460,507
Dominion Lending Centres Inc.	177,771	1,506,982	1,603,494
Dorel Industries Inc. Cl. B Sub. Voting	24,500	146,936	42,875
Dorman Products, Inc.	25,495	4,075,100	4,933,798
Dream Unlimited Corp. Cl. A Sub. Voting	18,600	445,865	366,420
Electrovaya Inc.	23,200	262,352	345,912
Element Fleet Management, Corp.	702,082	17,438,301	20,549,940
Elevance Health, Inc.	16,311	8,501,057	8,946,254
Elite Material Co., Ltd.	29,000	5,559,986	6,958,914
Enbridge Inc.	59,501	2,790,480	4,576,222
Enerflex, Ltd.	75,796	1,911,470	2,639,975
EQB Inc.	2,977	163,885	395,941
Equinor ASA	142,576	7,507,166	6,404,237
Exchange Income Corporation	8,111	689,653	1,073,166
Extencicare Inc.	37,700	914,806	1,322,139
Fairfax Financial Holdings Limited	1,024	2,241,377	2,388,726
Faraday Copper Corp.	74,500	259,620	446,255
Ferguson Enterprises Inc.	4,336	860,219	1,459,468
FinecoBank Banca Fineco SPA	292,637	6,135,812	10,409,041
Finning International Inc.	30,817	1,062,233	3,087,247
Firan Technology Group Corporation	17,615	352,444	400,565
FireFly Metals Ltd.	136,940	258,406	247,861
FLINT Corp.	6,036,087	14,130,935	8,752,326
Foraco International	262,201	783,873	713,187
Fortis Inc.	346,000	19,087,245	28,112,500
Fortuna Mining Corp.	51,500	688,788	617,485
Franco-Nevada Corporation	25,069	7,583,960	7,418,669
Frontier Lithium Inc.	78,400	121,722	36,064
FTI Consulting, Inc. Cl. A	67,484	16,712,555	14,261,625
G Mining Ventures Corp.	27,700	716,544	1,150,381
Gibson Energy Inc.	86,219	2,149,013	2,477,072
Gildan Activewear Inc.	329,915	15,514,307	24,123,385
GMO Payment Gateway, Inc.	30,400	2,523,071	2,460,748
Great-West Lifeco Inc.	57,330	3,627,149	5,180,912
Hammond Power Solutions Inc.	8,978	1,487,557	3,117,251
HDFC Bank Limited ADR	164,700	6,552,221	6,033,521
Headwater Exploration Inc.	276,818	3,031,265	3,274,757
Hemlo Mining Corp.	14,468	100,967	76,246
Highlander Silver Corp.	29,000	239,923	193,140
Hikari Tsushin, Inc.	13,000	4,986,280	4,025,477
Hitachi, Ltd.	206,700	6,278,379	8,061,034

COMPASS BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Hudbay Minerals Inc.	84,353	1,059,093	2,824,982
Hydro One Limited	11,091	338,811	648,824
iA Financial Corporation Inc.	17,266	1,543,153	3,381,201
Intact Financial Corporation	88,278	18,112,346	25,839,853
Intercontinental Exchange, Inc.	85,576	13,477,284	14,941,634
Intermap Technologies Corporation	68,200	204,600	72,974
International Petroleum Corporation	45,189	1,598,122	1,392,725
Interparfums, Inc.	26,482	3,498,176	4,201,249
ITT Inc.	32,235	6,474,736	9,041,051
Jamieson Wellness Inc.	92,177	3,215,382	3,841,937
Johnson & Johnson	29,969	6,278,507	10,794,623
JPMorgan Chase & Co.	25,050	4,831,469	11,629,106
K92 Mining Inc.	76,400	1,104,962	1,700,664
KDDI Corporation	370,100	7,951,467	8,861,496
Kelt Exploration, Ltd.	48,800	463,341	427,000
Kinaxis Inc.	21,204	3,373,927	3,228,733
King Slide Works Co., Ltd.	19,000	3,144,003	6,225,671
Kioxia Holdings Corporation	30,400	3,665,775	23,780,161
Kits Eyecare Ltd.	23,500	342,664	327,825
KKR & Co. Inc.	11,387	1,943,698	1,482,211
KLA Corporation	2,900	745,021	1,240,911
kneat.com, inc.	72,600	256,022	468,270
Kokusai Electric Corporation	20,700	871,983	1,959,954
Koninklijke Ahold Delhaize NV	193,285	8,233,422	11,031,498
Kraken Robotics Inc.	233,257	638,287	1,478,849
Kraken Robotics Inc. Cl. A	37,300	317,050	237,601
Leonardo SPA	143,221	8,990,439	10,890,754
LIG Defense & Aerospace Co., Ltd.	5,692	2,022,529	3,746,373
Loblaw Companies Limited	18,966	403,016	1,220,272
London Stock Exchange Group PLC	63,741	11,482,079	9,787,215
Lumentum Holdings Inc.	560	692,655	681,488
Lumine Group Inc.	48,400	1,274,678	1,040,600
Lunr Royalties Corp.	10,350	168,895	195,615
Mainstreet Equity Corp.	9,050	500,002	1,538,862
Major Drilling Group International Inc.	35,900	362,322	541,013
Manulife Financial Corporation	508,150	14,728,656	29,228,788
Marsh & McLennan Companies, Inc.	32,899	5,478,278	7,776,657
Martin Marietta Materials, Inc.	23,103	12,787,624	18,896,054
MasterCard Incorporated Cl. A	25,567	12,897,118	18,623,340
McEwen Inc.	17,564	506,815	451,621
MDA Space Ltd.	13,359	516,528	782,837
MediaTek Inc.	49,669	7,764,797	9,386,806
Medline Inc. Cl. A	71,505	3,810,634	3,999,688
Medpace Holdings, Inc.	6,984	4,271,565	5,245,620

COMPASS BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Metro Inc.	28,799	2,796,076	2,611,493
Microsoft Corporation	46,245	14,112,336	24,465,252
MTU Aero Engines AG	6,304	3,523,055	3,717,451
National Bank of Canada	73,740	5,258,630	16,511,123
NexGen Energy Ltd.	7,900	76,545	105,228
NFI Group Inc.	122,600	1,824,208	2,920,332
Ngex Minerals Ltd.	32,100	464,513	814,698
NIKE, Inc. Cl. B	91,540	11,710,134	5,329,382
Nippon Sanso Holdings Corporation	130,600	5,690,207	6,830,467
Nokia OYJ	287,498	4,369,111	5,383,339
Nomura Research Institute, Ltd.	104,700	3,850,737	4,193,669
Northern Star Resources, Ltd.	293,263	7,900,582	5,456,888
Northrop Grumman Corporation	20,308	14,517,595	14,669,055
Novanta, Inc.	55,609	9,420,870	12,795,457
NU Holdings Ltd. Cl. A	216,500	5,128,446	4,102,203
Nutrien Ltd.	121,681	10,140,662	10,872,197
NVIDIA Corporation	81,231	23,798,201	23,051,542
Omai Gold Mines Corp.	105,700	212,757	233,597
Onex Corporation	16,506	1,901,786	1,750,626
OPENLANE Inc.	78,658	3,150,644	4,600,599
OR Royalties Inc.	52,995	2,143,298	2,380,005
Osisko Metals Incorporated	315,900	260,921	565,461
Parex Resources Inc.	24,517	524,370	524,419
Pason Systems Inc.	27,831	334,616	343,156
Pecoy Copper Corp.	90,100	172,452	166,685
Pembina Pipeline Corporation	305,050	11,856,566	20,017,381
Pet Valu Holdings Ltd.	22,034	646,180	404,985
PEYTO Exploration & Development Corp.	2,308	59,374	54,607
Postmedia Network Canada Corp.	37,859	-	35,587
Precision Drilling Corporation	5,800	634,859	631,736
Premium Brands Holdings Corp.	5,500	446,130	462,550
PRIO SA	689,141	9,180,865	9,873,519
Quarterhill, Inc.	71,100	169,147	169,147
RAKUS Co., Ltd.	213,700	2,565,389	1,761,870
Rakuten Bank, Ltd.	3,600	253,618	162,345
RB Global, Inc.	47,594	3,872,042	7,858,245
Recordati Industria Chimica e Farmaceutica SPA	129,336	8,908,493	10,751,864
RELX PLC	143,937	6,026,218	6,406,648
Restaurant Brands International Inc.	66,600	5,402,044	6,851,142
Rheinmetall AG	857	265,640	1,375,569
Richelieu Hardware, Ltd.	45,773	1,530,543	1,865,708
Roche Holding AG	20,843	9,037,143	12,175,449
Royal Bank of Canada	132,293	14,289,245	38,851,808
Ryan Specialty Group Holdings, Inc. Cl. A	46,468	2,128,566	2,488,506

COMPASS BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
S&P Global Inc.	17,339	7,910,085	10,014,946
Saab AB Cl. B	30,241	2,365,208	2,224,006
Sampo OYJ Series A	651,058	7,540,794	9,699,987
Samsung Electronics Co., Ltd.	55,132	9,018,777	16,856,503
Sansan, Inc.	101,200	1,735,530	1,370,874
Saputo Inc.	400,915	12,356,689	16,469,588
Savaria Corporation	35,526	1,008,820	1,052,991
ServiceNow, Inc.	25,600	4,527,943	3,604,579
Shell PLC ADR	129,736	11,241,780	14,267,211
Shopify Inc. Cl. A	19,250	2,655,570	3,123,505
Siemens AG Registered Shares	11,647	5,008,947	5,306,390
Siemens Energy AG	5,875	1,144,121	1,578,481
Sienna Senior Living Inc.	45,500	805,379	995,995
SK Hynix Inc.	7,280	5,017,317	17,660,156
SK Telecom Co., Ltd. ADR	54,900	2,858,115	2,504,040
Skeena Resources Limited	68,234	2,539,943	2,579,245
Snowline Gold Corp.	14,900	212,611	191,018
Solaris Resources Inc.	72,188	574,560	861,203
Sprott Inc.	30,565	3,149,950	4,872,905
Stantec Inc.	32,885	2,337,921	3,216,811
Stella-Jones Inc.	26,688	1,766,774	2,091,805
StorageVault Canada Inc.	94,686	400,289	441,237
Sumitomo Electric Industries, Ltd.	175,200	4,253,108	4,473,036
Sun Life Financial Inc.	174,985	10,630,307	19,484,580
Sunbelt Rentals Holdings, Inc.	13,387	1,152,344	1,384,120
Suncor Energy Inc.	352,687	13,368,491	26,910,018
Taiwan Semiconductor Manufacturing Company Limited	328,007	11,468,156	35,192,886
Tantalus Systems Holding Inc.	157,245	863,916	856,985
TC Energy Corporation	250,235	14,776,835	23,502,071
Tencent Holdings Limited	245,600	19,990,713	19,088,582
Tencent Music Entertainment Group ADR	206,701	3,685,149	2,447,833
Teradyne, Inc.	3,563	1,773,313	2,444,952
TerraVest Industries Inc.	22,232	1,327,884	2,580,913
Texas Instruments Incorporated	44,272	10,462,661	18,715,447
The Bank of Nova Scotia	207,037	16,221,922	25,521,451
The Descartes Systems Group Inc.	35,919	4,532,934	3,528,323
The Hershey Company	27,531	6,819,088	6,850,593
The North West Company Inc.	73,060	3,469,817	3,607,703
The Procter & Gamble Company	74,444	12,947,261	15,482,281
The Sherwin-Williams Company	4,789	1,528,796	2,338,621
The Southern Company	109,344	11,710,604	14,842,432
The Toronto-Dominion Bank	98,110	6,967,825	16,918,088
The Weir Group PLC	120,046	3,198,694	5,429,075
The Westaim Corporation	12,766	386,368	293,618

COMPASS BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
The Western Investment Company of Canada Limited	195,000	78,000	202,800
Thomson Reuters Corp.	5,040	571,380	583,834
TMX Group Limited	126,103	3,454,665	5,854,962
Topicus.com, Inc. Sub. Voting	52,766	5,738,161	4,771,102
Toromont Industries Ltd.	13,902	2,146,163	3,242,224
Tourmaline Oil Corp.	15,393	942,733	912,805
Tower Semiconductor, Ltd.	31,903	6,872,012	11,793,029
Tradeweb Markets Inc. Cl. A	39,252	4,462,870	5,547,987
Trisura Group, Ltd.	76,794	3,091,265	3,407,350
Uber Technologies, Inc.	30,196	3,874,500	3,090,286
UnitedHealth Group Incorporated	12,433	6,458,073	7,328,846
Valmont Industries, Inc.	2,974	2,082,383	2,436,245
Veeva Systems Inc. Cl. A	28,720	6,694,438	7,228,733
Verisk Analytics, Inc. Cl. A	39,302	9,588,104	10,007,013
Verizon Communications Inc.	154,692	8,879,726	9,289,054
Visa Inc. Cl. A	49,920	14,162,032	24,290,443
VitalHub Corp.	162,779	1,509,962	1,160,614
Waste Connections, Inc.	22,139	4,424,074	5,233,438
Waters Corporation	54,873	20,324,537	29,186,975
Wells Fargo & Company	88,008	10,553,431	10,314,906
WESCO International, Inc. Cl. A	3,595	1,772,321	1,761,212
Western Investment Company of Canada Limited, Warrants (Exp. 12/16/29)	195,000	20	101,400
Westgold Resources Limited	139,020	355,491	645,053
Wheaton Precious Metals Corp.	26,379	5,166,573	4,208,506
Wise Group PLC	483,832	9,327,964	8,230,055
Woodside Energy Group Ltd.	208,042	6,880,425	5,762,788
Yellow Pages Limited	61,280	551,520	787,448
Zoetis Inc. Cl. A	25,467	5,231,112	2,595,481
		1,483,506,192	2,074,700,774
Mutual Funds: (33.34%)			
ATB Emerging Markets Equity Fund Series I **	14,013,055	\$ 161,576,349	\$ 214,898,609
ATB International Disciplined Equity Fund Series I **	5,739,050	58,380,277	69,632,464
ATB International Equity Income Fund Series I **	9,909,221	103,661,103	128,560,251
ATB US Large Cap Equity Fund Series I **	31,255,207	333,212,879	371,530,643
BlackRock CDN US Equity Index Fund Cl. D	2,245,865	103,545,510	177,718,619
BMO Gold Bullion ETF	1,833,500	126,465,666	111,916,840
BMO Government Bond Index ETF	7,373,811	350,164,915	338,937,223
BMO MSCI EAFE Index ETF	8,129,643	149,565,497	256,408,940
BMO S&P 500 Index ETF	3,175,979	271,447,821	369,556,916
BMO S&P US Mid Cap Index ETF	688,696	20,430,583	40,364,473
BMO Short Federal Bond Index ETF	7,280,000	101,691,247	101,228,400
iShares Core S&P Small-Cap ETF	352,596	19,092,203	74,165,274
Mawer Canadian Equity Fund Series O	2,256,698	120,756,015	248,985,131

COMPASS BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Mawer International Equity Fund Series O	407,224	20,154,077	38,839,145
Mawer New Canada Fund Series O	445,461	28,134,469	44,735,699
Sprott Physical Uranium Trust	5,800	86,733	151,322
VanEck Gold Miners ETF	293,000	35,842,042	31,353,040
		2,004,207,386	2,618,982,989
Private Equities: (0.04%)			
Black Press Group Ltd. Cl. A	401,153	\$ 401,153	\$ 401,153
Canadian Commercial Mortgage Origination Trust 4 Preferred	16,644	16,644	-
Canadian Commercial Mortgage Origination Trust 5 Preferred	14,135	14,135	-
Canadian Commercial Mortgage Origination Trust 6 Preferred	17,757	17,757	-
Canadian Commercial Mortgage Origination Trust 7 Preferred	16,236	16,236	16,236
TriWest Capital Partners Private Equity Fund III	1,429,089	1,859,898	-
TriWest Capital Partners Private Equity Fund IV	2,547,722	1,782,457	957,944
WELLSTAR Technologies Corp. Preferred A	474,883	474,884	691,428
WELLSTAR Technologies Corp. Preferred B	472,027	708,043	687,270
		5,291,207	2,754,031
Real Estate Investment Trust (REITs): (0.18%)			
Allied Properties Real Estate Investment Trust	51,400	\$ 499,392	\$ 506,290
Boardwalk Real Estate Investment Trust	86,270	4,870,628	5,585,983
Crombie Real Estate Investment Trust	44,800	696,171	778,624
Granite Real Estate Investment Trust	75,023	5,942,635	7,187,203
		12,008,826	14,058,100
Fixed Income: (38.76%)			
407 International Inc. 4.11% Oct 03/35	3,006,000	\$ 3,006,911	\$ 3,008,496
407 International Inc. 4.48% Oct 07/36	5,330,000	5,327,335	5,445,672
407 International Inc. 6.75% Jul 27/39	1,941,365	2,613,271	2,259,727
407 International Inc. 7.13% Jul 26/40	4,552,000	7,063,582	5,512,769
407 International Inc. 4.19% Apr 25/42	2,350,000	2,845,779	2,229,660
407 International Inc. 3.65% Sep 08/44	3,609,000	3,132,179	3,142,673
407 International Inc. 4.45% Sep 11/52	16,810,000	16,785,962	15,824,394
407 International Inc. 4.54% Oct 09/54	12,599,000	12,586,653	12,005,017
Access Justice Durham Ltd. 5.02% Aug 31/39	10,563,378	11,170,666	10,976,958
Air Canada 4.63% Aug 15/29	72,904,000	72,702,777	73,494,522
Alectra Inc. 4.31% Oct 30/34	8,825,000	8,825,000	9,014,646
Alphabet Inc. 4.00% May 15/33	33,211,000	33,152,549	33,689,633
AltaLink, LP 4.92% Sep 17/43	2,018,000	2,063,223	2,070,760
AltaLink, LP 4.74% May 22/54	19,720,000	19,720,000	19,450,831
Avis Budget Car Rental, LLC 5.75% Jul 15/27*	2,481,000	3,091,988	3,535,304
Avis Budget Car Rental, LLC 5.38% Mar 01/29*	2,861,000	3,642,488	3,979,942
Avis Budget Car Rental, LLC 8.25% Jan 15/30*	725,000	986,176	1,059,942
Avis Budget Car Rental, LLC 8.00% Feb 15/31*	3,743,000	5,183,337	5,364,939
Avis Budget Car Rental, LLC 8.38% Jun 15/32*	7,146,000	10,135,089	10,218,609
Avis Budget Rental Car Funding (AESOP) LLC Series 2024-2A Cl. A 5.13% Oct 20/28*	3,702,000	5,031,126	5,286,254

COMPASS BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS

AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Avis Budget Rental Car Funding (AESOP) LLC Series 2024-1A Cl. A 5.36% Jun 20/30*	1,600,000	2,265,973	2,307,347
Avis Budget Rental Car Funding (AESOP) LLC Series 2025-2A Cl. A 5.12% Aug 20/31*	1,753,000	2,439,190	2,510,039
Bank of Montreal 3.73% Jun 03/31	11,352,000	11,352,000	11,406,422
Bank of Montreal 4.17% Jun 15/34	22,758,000	22,768,199	23,005,745
BCE Inc. Coupon Strip 0.00% May 15/28	819,000	768,765	767,206
BCE Inc. Coupon Strip 0.00% May 15/29	1,723,000	1,559,178	1,543,333
BCE Inc. Coupon Strip 0.00% May 15/31	3,591,000	3,001,781	2,942,620
BCE Inc. Coupon Strip 0.00% May 15/35	6,937,500	4,068,049	4,531,763
BCE Inc. Coupon Strip 0.00% Nov 15/35	6,537,500	3,720,528	4,081,237
Bell Canada 7.30% Feb 23/32	1,566,000	2,100,373	1,798,734
Black Press Group Ltd. 10.00% Mar 25/29	3,783,377	3,372,772	3,376,134
British Columbia Ferry Services Inc. 6.25% Oct 13/34	450,000	631,458	515,951
British Columbia Ferry Services Inc. 5.02% Mar 20/37	3,857,000	5,111,690	4,025,265
British Columbia Ferry Services Inc. 2.79% Oct 15/49	1,812,000	1,314,715	1,316,767
Canada Housing Trust No. 1 3.60% Sep 15/35	30,805,000	31,325,477	30,986,468
Canada Housing Trust No. 1 3.50% Mar 15/36	10,924,000	10,757,300	10,866,895
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A2 3.55% May 12/50	43,077,871	42,221,819	43,066,671
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. B 3.55% May 12/50	5,476,314	5,060,481	5,417,170
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. C 3.55% May 12/50	3,245,310	2,880,854	3,182,221
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. D 3.76% May 12/50	4,259,322	3,533,740	4,131,287
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. E 3.76% May 12/50	1,825,340	1,455,055	1,747,690
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. F 3.76% May 12/50	1,575,602	1,038,387	1,479,348
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. G 3.76% May 12/50	1,575,602	945,549	1,444,669
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. H 3.76% May 12/50	3,151,396	1,305,840	2,673,235
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. X 0.21% May 12/50	51,799,495	935,659	101,009
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. A 3.32% Nov 12/26	3,927,417	3,731,957	3,924,550
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. AJ 3.77% Aug 12/27	14,966,887	13,826,119	15,018,373
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. B 3.77% Aug 12/27	3,867,828	3,513,063	3,860,170
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. C 3.77% Aug 12/27	4,204,114	3,701,239	4,168,968
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. D 3.77% Aug 12/27	4,035,971	3,395,340	3,964,010
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. E 3.77% Aug 12/27	504,428	415,733	491,505

COMPASS BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS

AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. F 3.77% Aug 12/27	2,639,796	2,110,254	2,539,642
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. G 3.77% Jan 12/29	1,814,943	1,343,109	1,665,501
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. H 3.77% Jan 12/29	1,953,082	1,055,821	1,523,111
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. X 0.45% Aug 12/27	9,434,296	11,646	7,925
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. A 4.81% Dec 12/58	73,944,146	73,417,783	75,134,647
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. AJ 4.81% Dec 12/58	17,766,908	17,358,447	17,967,674
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. B 4.81% Dec 12/58	4,888,807	4,482,415	4,790,884
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. C 4.81% Dec 12/58	5,332,980	4,550,290	5,055,345
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. D 4.81% Dec 12/58	3,999,816	3,129,132	3,602,034
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. E 4.81% Dec 12/58	1,333,164	982,419	1,146,548
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. F 4.81% Dec 12/58	3,257,890	2,407,151	2,653,779
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. G 4.81% Dec 12/58	1,954,797	1,302,204	1,458,689
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. H 4.81% Dec 12/58	1,954,871	941,089	1,102,684
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. X 0.00% Dec 12/58	89,072,117	-	134
Canadian Commercial Mortgage Origination Trust 7 1.00% May 17/26	162,345,789	162,345,789	163,043,876
Canadian Imperial Bank of Commerce 3.65% Jan 13/32	32,003,000	31,968,430	31,962,343
Canadian Mortgage Pools 3.24% Apr 01/30	4,368,802	4,336,385	4,359,055
Canadian Mortgage Pools 3.04% Jul 01/30	18,852,255	18,597,183	18,712,823
Canadian Mortgage Pools 3.24% Jul 01/30	19,389,448	19,308,255	19,361,796
Canadian Mortgage Pools 3.36% Jul 01/30	3,872,437	3,851,874	3,881,824
Canadian Mortgage Pools 3.00% Sep 01/30	12,201,912	12,175,190	12,092,925
Canadian Mortgage Pools 3.14% Sep 01/30	29,238,846	29,305,511	29,102,301
Canadian Mortgage Pools 2.79% Dec 01/30	5,714,889	5,612,821	5,617,153
Canadian Mortgage Pools 3.12% Jan 01/31	13,324,008	13,254,323	13,252,071
Canadian Mortgage Pools 3.29% Jan 01/31	4,822,587	4,829,098	4,824,174
Canadian Mortgage Pools 3.05% Feb 01/31	9,536,445	9,433,664	9,460,459
Canadian Mortgage Pools 2.92% Apr 01/31	2,918,244	2,926,211	2,925,656
CBC Monetization Trust 4.69% May 15/27	190,420	211,397	192,556
Cineplex Inc. 7.63% Mar 31/29	9,660,000	9,660,000	10,042,536
Cineplex Inc. 7.75% Mar 01/30	784,000	814,971	1,025,080
CNH Capital Canada Receivables Trust Series 2025-1 Cl. A2 3.49% Dec 15/32	6,903,735	6,903,735	6,926,006
Coastal Gaslink Pipeline LP 5.86% Mar 30/49	14,223,000	14,223,000	15,853,892
Cogeco Communications Inc. 2.99% Sep 22/31	17,184,000	16,036,974	16,414,134

COMPASS BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Cogeco Communications Inc. 5.30% Feb 16/33	10,849,000	10,848,223	11,438,885
Cogeco Communications Inc. 4.74% Feb 06/35	6,134,000	6,134,000	6,191,240
Corus Entertainment Inc. 6.00% Feb 28/30	10,112,000	10,112,000	3,084,160
Corus Entertainment Inc. Term Loan	12,941,000	12,941,000	12,941,000
CSS FSCC Partnership 6.92% Jul 31/42	5,322,130	7,081,235	5,998,569
CU Inc. 4.56% Nov 07/53	2,143,000	1,960,309	2,047,015
Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% Oct 20/28*	9,756,667	13,432,251	13,826,160
Enbridge Gas Inc. 6.65% Nov 03/27	720,000	893,729	751,412
Enbridge Gas Inc. 6.10% May 19/28	298,000	360,151	312,657
Enbridge Gas Inc. 4.00% Aug 22/44	1,439,000	1,650,878	1,305,283
Enbridge Gas Inc. 3.59% Nov 22/47	1,905,000	1,590,637	1,592,348
Enbridge Gas Inc. 3.51% Nov 29/47	4,789,000	4,264,563	3,949,283
Enbridge Gas Inc. 3.01% Aug 09/49	6,895,000	5,169,737	5,141,855
Enbridge Gas Inc. 3.65% Apr 01/50	22,229,000	18,298,999	18,455,776
Enbridge Gas Inc. 5.67% Oct 06/53	7,945,000	7,945,000	8,868,077
Enbridge Gas Inc. 4.84% Sep 12/55	13,383,000	13,261,246	13,296,768
Enbridge Inc. 7.20% Jun 18/32	545,000	732,981	630,935
Enbridge Inc. 4.24% Aug 27/42	10,782,000	10,242,644	9,808,072
Enbridge Inc. 4.57% Mar 11/44	20,210,000	19,754,614	18,912,608
Enbridge Inc. 4.87% Nov 21/44	7,688,000	8,745,472	7,461,157
First National Canadian Mortgage Pools 2.90% Apr 01/30	5,430,949	5,413,679	5,442,408
First National Financial GP Canadian Mortgage Pools 3.84% Nov 01/28	3,467,726	3,533,058	3,515,983
First National Financial GP Canadian Mortgage Pools 3.84% Jan 01/29	3,278,789	3,282,593	3,323,319
First Nations Finance Authority 4.05% Jun 01/35	10,081,000	10,040,071	10,323,478
FortisAlberta Inc. 4.80% Oct 27/50	3,390,000	3,575,196	3,365,518
GE Capital Canada Funding Company 5.73% Oct 22/37	654,000	625,558	683,306
General Electric Company 4.39% Aug 15/36*	2,121,000	2,277,007	2,854,683
Government of Canada 2.00% Jun 01/28	3,500,000	3,466,715	3,452,405
Government of Canada 0.50% Dec 01/30	108,765,000	95,590,830	97,749,015
Government of Canada 2.00% Jun 01/32	6,818,000	6,391,452	6,413,580
Government of Canada 2.75% Jun 01/33	5,419,000	5,221,477	5,279,472
Government of Canada 3.00% Jun 01/34	111,943,000	111,176,647	110,118,113
Government of Canada 3.25% Jun 01/35	133,101,000	133,318,265	132,563,783
Government of Canada 2.75% Dec 01/55	3,605,000	2,935,362	2,950,378
Government of Canada 3.50% Dec 01/57	8,111,000	7,544,367	7,703,661
Government of Canada Real Return Bond 4.25% Dec 01/26	32,742,655	35,717,552	33,270,220
Government of Canada Real Return Bond 1.50% Dec 01/44	116,249	115,261	113,690
Government of Canada Real Return Bond 1.25% Dec 01/47	3,733,195	3,472,590	3,430,020
Government of Canada Real Return Bond 0.50% Dec 01/50	26,021,701	20,072,685	19,758,912
Government of Canada Real Return Bond 0.25% Dec 01/54	7,216,140	5,176,383	4,911,844
Greater Toronto Airports Authority 6.45% Jul 30/29	2,292,227	2,792,513	2,412,494
Greater Toronto Airports Authority 2.75% Oct 17/39	22,729,000	22,720,250	19,148,515
Great-West Lifeco Inc. 3.60% Dec 31/81	50,602,000	48,699,869	49,779,570
Heathrow Funding Limited 3.66% Jan 13/33	19,225,000	19,182,060	19,106,102

COMPASS BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Heathrow Funding Limited 3.73% Apr 13/35	6,721,000	6,486,642	6,571,401
Hertz Vehicle Financing III LP Series 2021-2A Cl. A 1.68% Dec 27/27*	3,137,000	4,145,729	4,415,718
Honda Canada Finance Inc. 1.71% Sep 28/26	311,000	279,639	310,363
Honda Canada Finance Inc. 3.87% May 22/30	2,818,000	2,818,000	2,839,831
Honda Canada Finance Inc. 3.55% Feb 25/31	11,103,000	11,103,000	10,999,672
Hydro One Inc. 0.00% Apr 22/28	1,000,000	937,669	934,640
Hydro One Inc. 7.35% Jun 03/30	2,303,000	3,328,088	2,621,316
Hydro One Inc. 6.93% Jun 01/32	1,152,000	1,678,810	1,339,188
Hydro One Inc. 3.90% Nov 21/33	22,976,000	22,961,985	23,104,105
Hydro One Inc. 6.03% Mar 03/39	9,210,000	10,675,887	10,533,138
Hydro One Inc. 5.49% Jul 16/40	10,409,000	11,296,221	11,360,384
Hydro Ottawa Capital Corporation 4.37% Jan 30/35	5,995,000	5,995,000	6,093,001
IG Investment Management Ltd. Canadian Mortgage Pools 1.49% May 01/27	9,550,670	8,696,458	9,470,664
InPower BC General Partnership 4.47% Mar 31/33	2,182,695	2,235,581	2,197,000
Laurentian Bank of Canada Canadian Mortgage Pools 4.04% Feb 01/29	2,073,061	2,062,982	2,111,937
Laurentian Bank of Canada Canadian Mortgage Pools 1.40% Mar 01/31	2,728,659	2,705,684	2,523,628
Le Carrefour Laval Rec Inc. 4.20% Aug 14/30	8,943,000	8,943,000	9,032,561
Lehman Brothers Holdings Inc.* (in default) 4.85% Dec 31/99*	639,000	-	317
Loblaw Companies Limited 6.50% Jan 22/29	1,586,000	1,991,257	1,696,511
Loblaw Companies Limited 6.85% Mar 01/32	1,550,000	1,930,023	1,766,554
Loblaw Companies Limited 6.54% Feb 17/33	3,751,000	4,638,027	4,255,100
Loblaw Companies Limited 6.05% Jun 09/34	2,879,000	3,504,693	3,213,739
Loblaw Companies Limited 6.15% Jan 29/35	1,270,000	1,508,878	1,430,968
Loblaw Companies Limited 5.90% Jan 18/36	16,387,000	19,277,749	18,232,656
Loblaw Companies Limited Coupon Strip 0.00% May 23/27	3,262,000	3,155,127	3,168,387
Loblaw Companies Limited Coupon Strip 0.00% May 23/28	2,200,000	2,079,460	2,061,076
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28	5,457,000	5,066,932	5,029,448
Loblaw Companies Ltd. Coupon Strip 0.00% Jun 18/33	44,878	32,661	32,183
Loblaw Companies Ltd. Coupon Strip 0.00% Dec 18/33	29,878	21,257	21,058
Loblaw Companies Ltd. Coupon Strip 0.00% Dec 18/34	7,378	4,961	4,891
Loblaw Companies Ltd. Coupon Strip 0.00% Jun 18/35	34,878	22,823	22,435
Loblaw Companies Ltd. Coupon Strip 0.00% Dec 18/35	42,136	26,833	26,298
Loblaw Companies Ltd. Coupon Strip 0.00% Jun 18/37	54,878	32,529	31,150
Loblaw Companies Ltd. Coupon Strip 0.00% Dec 18/37	4,878	2,824	2,684
Loblaw Companies Ltd. Coupon Strip 0.00% Jun 18/40	2,378	1,120	1,114
Loblaw Companies Ltd. Coupon Strip 0.00% Dec 18/40	12,707	5,829	5,755
Loblaw Companies Ltd. Coupon Strip 0.00% Jun 18/41	54,878	24,499	24,009
Loblaw Companies Ltd. Coupon Strip 0.00% Dec 18/41	54,878	23,852	23,319
Loblaw Companies Ltd. Coupon Strip 0.00% Jun 18/42	45,878	19,406	18,927
Loblaw Companies Ltd. Coupon Strip 0.00% Dec 18/42	54,878	22,600	21,974
Loblaw Companies Ltd. Coupon Strip 0.00% Jun 18/43	15,636	6,267	6,077
Manulife Financial Corporation 5.88% Jun 19/81	73,215,000	69,049,257	73,382,721
Manulife Financial Corporation 4.10% Mar 19/82	42,927,000	40,345,017	42,515,616

COMPASS BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS

AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Maritime Link Financing Trust 4.05% Dec 01/52	11,983,872	11,983,512	12,061,815
MassMutual Global Funding II 4.13% Jul 15/32	12,857,000	12,854,384	12,992,997
Metropolitan Life Global Funding I 1.95% Mar 20/28	31,743,000	31,594,872	31,096,741
Metropolitan Life Global Funding I 2.45% Jan 12/29	11,081,000	10,685,144	10,853,615
Metropolitan Life Global Funding I 3.39% Apr 09/30	31,172,000	32,528,468	31,026,255
Metropolitan Life Global Funding I 4.00% Jan 12/33	13,576,000	13,666,280	13,590,894
Metropolitan Life Global Funding I 4.15% Jun 06/33	13,712,000	13,712,000	13,818,146
Montreal International Fuel Facilities Corporation 3.71% Apr 10/31	7,384,000	7,384,000	7,447,949
Muskrat Falls / Labrador Transmission Assets Funding Trust Series B 3.83% Jun 01/37	17,490,000	16,979,467	17,458,988
NAV Canada 7.56% Mar 01/27	222,050	271,498	228,524
NAV Canada 3.53% Feb 23/46	5,000,000	5,927,500	4,296,121
NAV Canada 2.92% Sep 29/51	9,396,000	9,839,718	6,965,993
NAV Canada Coupon Strip 0.00% Dec 01/26	315,647	312,695	312,295
NAV Canada Coupon Strip 0.00% Jun 01/27	315,647	309,117	307,866
NAV Canada Principal Strip 0.00% Jun 01/27	8,531,000	8,354,874	8,320,711
Nestle Holdings, Inc. 2.19% Jan 26/29	48,574,000	48,364,880	47,394,741
New Brunswick FM Project Inc. 6.47% Nov 30/27	604,889	731,841	623,230
New York Life Global Funding 2.00% Apr 17/28	44,577,000	42,487,570	43,693,474
New York Life Global Funding 4.00% Jun 17/32	13,477,000	13,455,841	13,571,218
New York Life Global Funding 4.20% May 09/33	1,628,000	1,642,375	1,648,965
North Battleford Power LP Series A 4.96% Dec 31/32	3,096,150	3,423,195	3,177,813
Ornge Issuer Trust 5.73% Jun 11/34	2,377,710	2,754,320	2,531,325
Pacific Life Global Funding II 4.20% Jul 29/32	22,679,000	22,679,000	23,029,347
Pacific Life Global Funding II 3.92% Jan 24/33	3,000,000	3,006,690	2,989,531
Pembina Pipeline Corporation 4.75% Apr 30/43	3,100,000	3,446,583	2,955,385
Pembina Pipeline Corporation 4.74% Jan 21/47	1,177,000	1,317,862	1,103,333
Pembina Pipeline Corporation 4.75% Mar 26/48	16,125,000	16,652,445	15,081,595
Pembina Pipeline Corporation 4.67% May 28/50	6,400,000	5,738,368	5,888,873
Pembina Pipeline Corporation 5.67% Jan 12/54	3,684,000	3,698,193	3,886,037
Royal Bank of Canada 4.26% Dec 21/26	12,400,000	12,369,620	12,498,856
Royal Bank of Canada 4.20% Feb 24/27	13,500,000	13,500,000	13,423,860
Royal Bank of Canada 4.64% Jan 17/28	24,849,000	24,734,374	25,393,932
Royal Bank of Canada 3.99% Jul 22/31	11,734,000	11,734,000	11,899,350
Royal Bank of Canada 3.57% Dec 09/31	27,356,000	27,356,000	27,286,393
Royal Bank of Canada 4.46% Oct 17/35	10,047,000	10,047,000	10,324,006
Royal Bank of Canada 4.09% Jun 29/85*	2,520,000	1,731,786	3,288,071
Royal Bank of Canada Canadian Mortgage Pool 3.02% Jun 01/30	6,429,421	6,288,166	6,354,441
Scotia Capital Inc. Canadian Mortgage Pools 3.80% Dec 01/28	12,519,911	12,359,030	12,685,899
Scotia Capital Inc. Canadian Mortgage Pools 3.70% Mar 01/29	37,259,871	36,578,564	37,664,141
Scotia Capital Inc. Canadian Mortgage Pools 4.10% Jun 01/29	12,479,445	12,538,723	12,754,056
Scotia Capital Inc. Canadian Mortgage Pools 3.50% Sep 01/29	18,030,790	18,152,317	18,159,349
Scotia Capital Inc. Canadian Mortgage Pools 3.85% Sep 01/29	23,409,422	23,875,503	23,799,891
Sobeys Inc. 6.06% Oct 29/35	4,288,000	5,199,843	4,660,671

COMPASS BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Sobeys Inc. 5.79% Oct 06/36	4,557,000	5,409,706	4,878,694
Sobeys Inc. 6.64% Jun 07/40	3,290,000	4,616,857	3,649,866
Spy Hill Power LP Series A 4.14% Mar 31/36	297,636	326,363	293,558
Stonlasec8 Indigenous Holdings Limited Partnership 4.52% Jul 11/55	6,588,000	6,588,000	6,581,226
Strait Crossing Development Inc. 6.17% Sep 15/31	1,453,223	1,572,303	1,497,909
Sun Life Assurance Company 6.30% May 15/28	4,509,000	5,616,037	4,717,468
Sun Life Financial Inc. 2.58% May 10/32	1,423,000	1,451,443	1,417,686
Sun Life Financial Inc. 5.61% Jun 30/81	42,268,000	39,914,191	41,898,155
TD Securities Inc. Canadian Mortgage Pools Series 97529971 3.25% Oct 01/29	18,838,830	18,590,722	18,867,239
The Bank of Nova Scotia 3.62% Jan 30/32	50,985,000	51,016,900	50,855,007
The Bank of Nova Scotia 4.25% Mar 20/34	32,731,000	32,731,000	33,715,221
The Bank of Nova Scotia 4.44% Nov 15/35	15,776,000	15,811,602	16,154,870
The Bank of Nova Scotia 3.70% Jul 27/81	3,720,000	3,720,000	3,706,236
The Hertz Corporation 8.00% Jul 15/29*	1,567,610	2,148,836	1,163,231
The Hertz Corporation 12.63% Jul 15/29*	21,834,000	30,819,567	25,228,043
The Hertz Corporation 5.00% Dec 01/29*	19,463,000	20,994,847	8,646,903
The Hertz Corporation Term Loan B*	17,397,229	21,743,309	17,498,624
The Hertz Corporation Term Loan C*	1,913,192	2,382,827	1,932,364
The Toronto-Dominion Bank 4.48% Jan 18/28	55,970,000	55,970,000	57,058,807
The Toronto-Dominion Bank 3.84% May 29/31	1,697,000	1,723,219	1,711,983
The Toronto-Dominion Bank 3.61% Sep 10/31	35,424,000	35,431,890	35,371,278
The Toronto-Dominion Bank 3.69% Jan 09/32	36,400,000	36,400,000	36,443,230
The Toronto-Dominion Bank 4.13% Jan 09/33	16,507,000	16,507,000	16,765,537
The Toronto-Dominion Bank 3.60% Oct 31/81	29,248,000	28,723,547	29,042,075
Toyota Credit Canada Inc. 3.55% Oct 04/27	42,500,000	42,495,325	42,743,428
Toyota Credit Canada Inc. 3.73% Oct 02/29	19,200,000	19,197,312	19,324,798
Toyota Credit Canada Inc. 3.74% May 21/30	4,200,000	4,198,278	4,225,750
TransCanada Pipelines Limited 7.90% Apr 15/27	3,387,000	4,535,109	3,511,038
TransCanada Pipelines Limited 6.28% May 26/28	2,643,000	3,293,026	2,774,360
TransCanada Pipelines Limited 6.89% Aug 07/28	550,000	677,545	585,259
TransCanada Pipelines Limited 6.12% May 15/67*	35,206,000	39,172,478	46,043,810
Transcontinental Inc. 2.28% Jul 13/26	10,000,000	10,000,000	9,998,154
Trillium M Project Co General Partnership 4.85% Apr 30/43	12,391,000	12,391,000	12,887,145
UniCredit SPA 4.63% Apr 12/27*	1,945,000	2,533,102	2,764,281
University of Ontario Institute of Technology 6.35% Oct 15/34	972,734	1,142,697	1,043,310
VW Credit Canada, Inc. 4.25% Feb 18/28	10,720,000	10,768,136	10,869,267
WTH Car Rental ULC 3.79% Sep 20/28	8,965,000	8,965,000	9,028,383
WTH Car Rental ULC 3.67% Aug 20/29	3,801,000	3,801,000	3,807,386
WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27	11,443,000	11,446,027	11,588,898
WTH Car Rental ULC Series 2024-1 5.15% Aug 20/27	12,032,000	12,032,000	12,262,292
		3,058,502,129	3,044,159,512
Short Term Investments: (0.33%)			
Government of Canada 1.10% Jul 02/26	5,000,000	\$ 4,999,700	\$ 4,999,700

COMPASS BALANCED PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Government of Canada 2.06% Jul 15/26	5,000,000	4,995,763	4,995,763
Government of Canada 2.25% Aug 26/26	223,000	222,220	222,220
Government of Canada 2.23% Sep 09/26	844,000	840,351	840,351
Government of Canada 2.23% Sep 23/26	7,551,000	7,511,958	7,511,958
United States Treasury Bill 3.59% Aug 13/26*	2,296,000	3,162,315	3,242,282
United States Treasury Bill 3.62% Sep 01/26*	2,065,000	2,871,140	2,910,486
United States Treasury Bill 3.65% Sep 15/26*	1,046,000	1,473,075	1,472,150
		26,076,522	26,194,910
Total Investments: 99.06%		\$6,589,592,262	\$7,780,850,316
Foreign exchange contracts: (0.04%) (Note 10)			(3,046,886)
Other Net Assets (Liabilities): 0.98%			76,981,965
Net Assets: 100%			\$7,854,785,395

* Indicates Par value denominated in USD

** Indicates Investment in underlying fund managed by the Manager (Note 8)

See accompanying notes to financial statements

COMPASS BALANCED GROWTH PORTFOLIO

STATEMENTS OF FINANCIAL POSITION (UNAUDITED)
AS AT

	June 30, 2026	December 31, 2025
Assets		
Current assets		
Investments (Note 11)	\$4,385,809,681	\$ 4,133,221,681
Cash	14,662,168	44,405,684
Amount receivable for units issued	722,377	665,619
Amount receivable for securities sold	14,489,433	5,977,919
Dividends and distributions receivable	3,699,585	4,337,106
Interest and other receivable	8,863,826	8,961,104
Amount receivable on open foreign currency spot or forward contracts (Note 10)	211	160,150
Total Assets	4,428,247,281	4,197,729,263
Liabilities		
Current liabilities		
Amount payable for securities purchased	639,595	2,868,933
Amount payable on open foreign currency spot or forward contracts (Note 10)	1,054,198	2,955
Amount payable for units redeemed	1,451,371	457,332
Accrued expenses	3,245,608	1,244,131
Distribution payable	-	26,482,751
Total liabilities excluding net assets attributable to holders of redeemable units	6,390,772	31,056,102
Net assets attributable to holders of redeemable units	\$4,421,856,509	\$ 4,166,673,161
Net assets attributable to holders of redeemable units, Series A	\$ 1,496,177,013	\$ 1,458,485,445
Redeemable units outstanding, Series A	48,200,751	50,257,526
Net assets attributable to holders of redeemable units per unit, Series A	\$ 31.04	\$ 29.02
Net assets attributable to holders of redeemable units, Series O	\$ 1,319,785,574	\$ 1,248,412,270
Redeemable units outstanding, Series O	40,362,470	41,202,001
Net assets attributable to holders of redeemable units per unit, Series O	\$ 32.70	\$ 30.30
Net assets attributable to holders of redeemable units, Series F1	\$1,439,679,858	\$ 1,307,878,952
Redeemable units outstanding, Series F1	43,979,355	42,957,133
Net assets attributable to holders of redeemable units per unit, Series F1	\$ 32.74	\$ 30.45
Net assets attributable to holders of redeemable units, Series P	\$ 166,214,064	\$ 151,896,494
Redeemable units outstanding, Series P	12,620,104	12,417,264
Net assets attributable to holders of redeemable units per unit, Series P	\$ 13.17	\$ 12.23

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "Ian Filderman"

Ian Filderman, President
ATB Investment Management Inc.

(signed) "Scott Bueley"

Scott Bueley, CFO
ATB Investment Management Inc.

COMPASS BALANCED GROWTH PORTFOLIO

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Income		
Net gain (loss) on investments		
Dividend Income	\$ 16,175,957	\$ 15,651,852
Income distribution from underlying funds	5,851,934	5,731,172
Interest for distribution purposes	22,821,222	23,242,378
Management fee distribution from underlying funds	491,509	492,335
Net realized gain on sale of investments	144,121,587	165,892,376
Net change in unrealized appreciation on investments	129,996,109	31,711,927
Capital gain distribution from underlying funds	13,432,153	(40,820)
Net gain (loss) on investments	332,890,471	242,681,220
Net gain (loss) on derivatives		
Net realized gain (loss) on foreign exchange contracts	(1,786,677)	2,123,957
Net change in unrealized appreciation (depreciation) on foreign exchange contracts	(1,211,182)	3,056,472
Net gain (loss) on derivatives	(2,997,859)	5,180,429
Other Income (Loss)		
Net realized gain on foreign currency transactions	13,587	107,059
Net change in unrealized appreciation (depreciation) on foreign currency translations	19,643	(45,441)
Other Income (Loss)	33,230	61,618
Total Income (net)	329,925,842	247,923,267
Expenses		
Management fees (Note 5)	17,975,942	16,618,611
Administration expense (Note 8)	121,459	133,568
Independent review committee fees (Note 8)	13,806	10,570
Transfer agent expense	715,966	793,803
Professional fees	39,465	47,318
Legal fees	5,711	4,025
Custodian fees	260,516	175,006
Securityholder reporting fees	88,308	18,784
Withholding taxes	989,509	1,057,188
Transaction costs (Note 7)	584,875	254,309
Total Expenses	20,795,557	19,113,182
Increase in net assets attributable to holders of redeemable units	309,130,285	228,810,085
Increase in net assets attributable to holders of redeemable units per Series		
Series A	\$ 99,236,627	\$ 78,651,280
Series O	98,172,047	73,847,871
Series F1	100,105,982	69,889,375
Series P	11,615,629	6,421,559
Total increase in net assets attributable to holders of redeemable units	309,130,285	228,810,085
Weighted average number of redeemable units per Series		
Series A	49,365,310	49,513,065
Series O	41,041,946	38,336,855
Series F1	43,609,546	38,202,992

COMPASS BALANCED GROWTH PORTFOLIO

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED) (CONTINUED)

	2026	2025
Series P	12,474,377	8,567,493
Increase in net assets attributable to holders of redeemable units per unit per Series		
Series A	\$ 2.01	\$ 1.59
Series O	\$ 2.39	\$ 1.93
Series F1	\$ 2.30	\$ 1.83
Series P	\$ 0.93	\$ 0.75

See accompanying notes to financial statements

COMPASS BALANCED GROWTH PORTFOLIO

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Net assets attributable to holders of redeemable units, beginning of period		
Series A	\$1,458,485,445	\$1,417,836,388
Series O	1,248,412,270	1,160,352,166
Series F1	1,307,878,952	1,116,529,739
Series P	151,896,494	86,835,594
Increase in net assets attributable to holders of redeemable units		
Series A	\$ 99,236,627	\$ 78,651,280
Series O	98,172,047	73,847,871
Series F1	100,105,982	69,889,375
Series P	11,615,629	6,421,559
Distributions to holders of redeemable units from:		
Net Investment Income		
Series A	\$ -	\$ (13)
Series O	-	-
Series F1	-	-
Series P	-	-
Capital gains		
Series A	\$ -	\$ -
Series O	-	-
Series F1	-	-
Series P	-	-
Return of capital		
Series A	\$ -	\$ -
Series O	-	-
Series F1	-	-
Series P	-	-
Redeemable unit transactions:		
Proceeds for redeemable units issued		
Series A	\$ 109,915,004	\$ 100,532,824
Series O	70,256,984	55,923,960
Series F1	160,660,310	128,397,946
Series P	27,514,706	37,312,048
Reinvestment of distributions to holders of redeemable units		
Series A	\$ -	\$ 13
Series O	-	-
Series F1	-	-
Series P	-	-
Payments for redeemable units redeemed		
Series A	\$ (171,460,063)	\$ (150,167,332)
Series O	(97,055,727)	(98,391,297)
Series F1	(128,965,386)	(120,637,728)
Series P	(24,812,765)	(6,648,085)
Net assets attributable to holders of redeemable units, end of period		

COMPASS BALANCED GROWTH PORTFOLIO

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED) (CONTINUED)

	2026	2025
Series A	\$ 1,496,177,013	\$1,446,853,160
Series O	1,319,785,574	1,191,732,700
Series F1	1,439,679,858	1,194,179,332
Series P	166,214,064	123,921,116
Redeemable units outstanding, beginning of period		
Series A	50,257,526	50,595,568
Series O	41,202,001	39,284,167
Series F1	42,957,133	38,104,170
Series P	12,417,264	7,466,347
Redeemable units issued		
Series A	3,692,650	3,504,185
Series O	2,251,305	1,839,599
Series F1	5,139,208	4,273,597
Series P	2,190,769	3,101,268
Reinvested from distributions to holders of redeemable units		
Series A	-	-
Series O	-	-
Series F1	-	-
Series P	-	-
Redeemable units redeemed		
Series A	(5,749,425)	(5,244,274)
Series O	(3,090,836)	(3,285,111)
Series F1	(4,116,986)	(4,015,362)
Series P	(1,987,929)	(552,170)
Redeemable units outstanding, end of period		
Series A	48,200,751	48,855,479
Series O	40,362,470	37,838,655
Series F1	43,979,355	38,362,405
Series P	12,620,104	10,015,445

See accompanying notes to financial statements

COMPASS BALANCED GROWTH PORTFOLIO

STATEMENTS OF CASH FLOWS

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Cash flows from (used in) operating activities		
Increase in net assets attributable to holders of redeemable units	\$ 309,130,285	\$ 228,810,085
Adjustments for:		
Net unrealized foreign exchange loss on cash	568	4,041
Proceeds from sale of investments	970,336,230	743,018,667
Purchase of investments	(959,006,573)	(678,629,268)
Net realized gain on sale of investments	(144,121,587)	(165,892,376)
Net change in unrealized appreciation on investments	(129,996,109)	(31,711,927)
Net change in unrealized appreciation (depreciation) on foreign exchange contracts	1,211,182	(3,056,472)
Dividend income, net of withholding taxes	(15,186,448)	(14,594,664)
Dividend received, net of withholding taxes	15,823,969	14,508,570
Interest for distribution purposes	(22,821,222)	(23,242,378)
Interest received (paid)	22,918,500	23,685,823
Amortization income	(540,813)	(469,125)
	47,747,982	92,430,976
Net change in non-cash working capital	2,001,477	1,703,914
Net Cash from (used in) operating activities	49,749,459	94,134,890
Cash flows from (used in) financing activities		
Proceeds from sale of redeemable units*	204,514,726	185,402,512
Distributions to holders of redeemable units, net of reinvested distributions	(26,482,751)	(6,835,831)
Payment on redemption of redeemable units*	(257,524,382)	(239,339,163)
Net Cash from (used) in financing activities	(79,492,407)	(60,772,482)
Unrealized foreign exchange gain (loss) on cash	(568)	(4,041)
Net increase (decrease) in cash during the period	(29,743,516)	33,358,367
Cash, beginning of period	44,405,684	23,470,931
Cash, end of period	\$ 14,662,168	\$ 56,829,298

* Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2026 and 2025 exclude non-cash switches of \$163,775,520 (2025 - \$136,231,618) and \$(163,775,520) (2025 - \$(136,231,618)), respectively.

See accompanying notes to financial statements

COMPASS BALANCED GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED)

Issuer/Description	Shares/Units/Par Value		Cost	Fair Value
Equities: (33.37%)				
5N Plus Inc.	21,400	\$	596,753	\$ 936,892
AAON, Inc.	53,221		6,293,436	9,575,479
Abbott Laboratories	76,185		11,256,417	9,804,400
AbbVie Inc.	28,850		7,507,857	10,296,231
ADENTRA Inc.	36,395		1,243,062	1,406,667
ADF Group Inc.	4,439		74,685	75,951
Admiral Group PLC	59,043		2,695,787	3,954,231
Advantage Energy Ltd.	81,500		847,003	840,265
Adyen NV	1,305		2,540,639	1,734,935
Aecon Group Inc.	6,516		271,700	296,608
AerCap Holdings NV	30,151		5,215,278	6,233,794
Agnico Eagle Mines Limited	30,021		7,920,523	6,615,428
AGT Food and Ingredients Inc.	29,897		672,010	521,703
AIB Group PLC	303,296		4,577,819	5,050,048
Air Liquide SA	22,324		3,898,203	6,268,555
Alimentation Couche-Tard Inc.	46,587		2,312,423	4,211,465
Alphabet Inc. Cl. C	53,974		6,366,421	27,046,926
AltaGas Ltd.	123,303		4,898,688	6,459,844
Amazon.com, Inc.	67,935		14,192,330	22,963,776
American Electric Power Company, Inc.	64,248		8,144,375	12,466,090
AMETEK, Inc.	9,840		1,369,702	3,376,413
Amphenol Corporation Cl. A	83,664		4,034,549	20,921,508
Aon PLC Cl. A	17,552		6,638,805	8,256,800
AptarGroup, Inc.	12,908		2,383,438	2,292,008
Arthur J. Gallagher & Co.	34,151		7,081,654	11,119,144
ASML Holding NV	797		721,256	2,223,244
ASPEED Technology Inc.	6,769		5,120,941	4,970,860
AstraZeneca PLC	30,406		5,597,231	8,065,329
ATEX Resources Inc.	83,800		339,035	204,472
AtkinsRealis Group Inc.	20,572		765,808	1,811,982
Autodesk, Inc.	8,716		2,916,435	2,403,316
Badger Infrastructure Solutions Ltd.	51,872		2,488,835	4,825,133
BAE Systems PLC	253,626		5,717,641	8,798,292
Bajaj Finance Limited	320,887		4,785,894	4,841,430
Bank of Montreal	93,747		12,441,629	23,499,561
Baycurrent Inc.	117,800		4,978,681	6,202,119
Baytex Energy Corp.	30,500		223,196	173,545
Becton, Dickinson and Company	15,491		4,456,881	3,324,737
Bellavista Resources Ltd.	1,604		966	536
BHP Group Limited	147,247		7,382,655	8,588,384
Bio-Rad Laboratories, Inc. Cl. A	4,800		2,263,266	1,998,779
Birchcliff Energy Ltd.	140,100		895,316	867,219

COMPASS BALANCED GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Bird Construction Inc.	118,013	3,376,215	7,638,982
Black Diamond Group Limited	67,025	1,061,148	1,237,952
BlackBerry Limited	17,077	223,770	305,849
Booking Holdings Inc.	7,384	2,239,605	1,866,593
BorgWarner Inc.	19,806	1,144,777	1,865,167
Boyd Group Services Inc.	26,855	5,913,901	3,606,358
Broadcom Inc.	5,726	3,253,537	3,067,670
Brookfield Corporation Cl. A	277,769	8,921,378	16,807,802
Brookfield Wealth Solutions Ltd.	16,465	501,182	995,145
Bunzl PLC	150,052	6,731,262	7,424,055
BWX Technologies, Inc.	46,262	4,721,623	12,771,197
CACI International Inc. Cl. A	12,193	8,484,871	8,011,027
CAE Inc.	76,542	2,807,409	2,718,006
CaixaBank, SA	260,503	4,548,259	5,228,242
Calian Group Ltd.	33,406	2,036,564	2,823,141
Canaccord Genuity Group Inc.	22,400	202,121	327,040
Canadian Imperial Bank of Commerce	98,340	5,932,839	16,060,889
Canadian National Railway Company	104,495	14,074,841	17,685,779
Canadian Natural Resources Limited	99,551	4,898,288	5,586,802
Canadian Pacific Kansas City Limited	158,480	13,548,848	19,486,701
Canadian Tire Corporation, Limited Cl. A	60,900	8,750,369	11,896,815
CCL Industries Inc. Cl. B	186,279	12,059,535	17,225,219
Celestica Inc.	2,941	740,916	1,521,203
Cencora Inc.	40,618	9,859,046	16,301,481
Cenovus Energy Inc.	86,382	3,171,222	3,039,783
CES Energy Solutions Corp.	57,744	597,018	956,818
CGI Inc.	24,959	2,991,486	2,287,992
Champion Iron Limited	22,700	113,470	88,757
Chroma ATE Inc.	35,000	3,694,885	3,365,709
Chugai Pharmaceutical Co., Ltd.	58,000	2,332,284	3,811,529
CME Group Inc. Cl. A	31,137	8,548,242	9,751,864
Cognex Corporation	85,038	4,100,489	8,734,225
Colliers International Group Inc.	28,618	3,341,392	3,808,770
Compass Group PLC	168,382	5,745,111	7,713,491
Constellation Software Inc.	2,522	5,105,259	6,733,740
Constellation Software Inc., Warrants (Exp. 03/31/40)	3,790	-	38
Contemporary Amperex Technology Co., Ltd. Cl. A	96,100	8,275,967	7,894,131
Coveo Solutions Inc.	29,200	223,897	128,772
D2L Inc.	43,211	705,145	441,616
Danaher Corporation	20,618	5,548,825	5,569,917
DBS Group Holdings Limited	89,398	2,659,932	6,409,261
Delta Electronics, Inc.	83,000	6,376,475	7,205,555
Deutsche Boerse AG	16,478	3,927,572	6,376,550
Dexterra Group Inc.	52,773	634,205	729,851

COMPASS BALANCED GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Diploma PLC	50,527	4,131,497	6,777,300
Diversified Royalty Corp.	69,600	324,336	324,336
DNB Bank ASA	147,723	4,289,518	6,237,516
Dollarama Inc.	27,461	1,824,096	5,152,233
Dominion Lending Centres Inc.	139,625	1,121,835	1,259,418
Dorel Industries Inc. Cl. B Sub. Voting	28,300	169,771	49,525
Dorman Products, Inc.	17,236	2,755,478	3,335,514
Dream Unlimited Corp. Cl. A Sub. Voting	21,400	513,317	421,580
Electrovaya Inc.	26,800	303,089	399,588
Element Fleet Management, Corp.	483,426	12,056,879	14,149,879
Elevance Health, Inc.	11,160	5,835,574	6,121,035
Elite Material Co., Ltd.	20,440	3,946,664	4,904,835
Enbridge Inc.	38,375	1,789,848	2,951,421
Enerflex, Ltd.	52,215	1,316,848	1,818,648
EQB Inc.	2,051	112,548	272,783
Equinor ASA	101,605	5,348,584	4,563,899
Exchange Income Corporation	5,587	474,861	739,216
Extendicare Inc.	43,500	1,055,774	1,525,545
Fairfax Financial Holdings Limited	1,054	2,308,679	2,458,708
Faraday Copper Corp.	86,100	300,465	515,739
Ferguson Enterprises Inc.	3,076	634,917	1,035,361
FinecoBank Banca Fineco SPA	208,543	4,370,246	7,417,834
Finning International Inc.	31,723	1,096,352	3,178,010
Firan Technology Group Corporation	12,136	242,819	275,973
FireFly Metals Ltd.	94,339	178,018	170,754
FLINT Corp.	1,659,506	3,889,522	2,406,284
Foraco International	180,631	540,012	491,316
Fortis Inc.	248,156	13,787,579	20,162,675
Fortuna Mining Corp.	59,400	794,473	712,206
Franco-Nevada Corporation	22,181	6,582,515	6,564,023
Frontier Lithium Inc.	90,500	141,720	41,630
FTI Consulting, Inc. Cl. A	45,623	11,260,423	9,641,665
G Mining Ventures Corp.	31,900	826,547	1,324,807
Gibson Energy Inc.	88,755	2,212,211	2,549,931
Gildan Activewear Inc.	212,925	10,013,896	15,569,076
GMO Payment Gateway, Inc.	21,600	1,792,754	1,748,426
Great-West Lifeco Inc.	44,539	2,817,889	4,024,989
Hammond Power Solutions Inc.	6,185	1,024,699	2,147,494
HDFC Bank Limited ADR	117,400	4,786,292	4,300,761
Headwater Exploration Inc.	265,112	2,814,174	3,136,275
Hemlo Mining Corp.	16,694	116,502	87,977
Highlander Silver Corp.	33,400	276,352	222,444
Hikari Tsushin, Inc.	9,300	3,562,209	2,879,764
Hitachi, Ltd.	147,300	4,472,887	5,744,510

COMPASS BALANCED GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Hudbay Minerals Inc.	97,377	1,220,711	3,261,156
Hydro One Limited	11,417	348,211	667,895
iA Financial Corporation Inc.	17,774	1,595,247	3,480,682
Intact Financial Corporation	61,486	12,507,446	17,997,567
Intercontinental Exchange, Inc.	57,964	9,181,999	10,120,558
Intermap Technologies Corporation	78,700	236,100	84,209
International Petroleum Corporation	31,130	1,100,988	959,427
Interparfums, Inc.	18,114	2,393,638	2,873,704
ITT Inc.	21,793	4,360,627	6,112,351
Jamieson Wellness Inc.	67,981	2,384,764	2,833,448
Johnson & Johnson	20,261	4,233,233	7,297,869
JPMorgan Chase & Co.	16,974	3,311,636	7,879,938
K92 Mining Inc.	88,200	1,276,130	1,963,332
KDDI Corporation	263,800	5,604,211	6,316,300
Kelt Exploration, Ltd.	56,400	535,482	493,500
Kinaxis Inc.	15,838	2,548,730	2,411,652
King Slide Works Co., Ltd.	14,000	2,318,193	4,587,336
Kioxia Holdings Corporation	21,700	2,616,748	16,974,654
Kits Eyecare Ltd.	27,100	395,307	378,045
KKR & Co. Inc.	7,710	1,316,186	1,003,587
KLA Corporation	1,950	500,962	834,405
kneat.com, inc.	83,800	277,539	540,510
Kokusai Electric Corporation	14,800	623,437	1,401,319
Koninklijke Ahold Delhaize NV	137,742	5,962,811	7,861,451
Kraken Robotics Inc.	173,095	512,989	1,097,422
Kraken Robotics Inc. Cl. A	33,067	281,070	210,637
Leonardo SPA	102,064	6,327,548	7,761,110
LIG Defense & Aerospace Co., Ltd.	4,057	1,441,667	2,670,245
Loblaw Companies Limited	19,524	419,332	1,256,174
London Stock Exchange Group PLC	45,424	8,205,388	6,974,701
Lumentum Holdings Inc.	385	476,200	468,523
Lumine Group Inc.	55,900	1,464,648	1,201,850
Lunr Royalties Corp.	12,000	194,904	226,800
Mainstreet Equity Corp.	6,234	347,743	1,060,029
Major Drilling Group International Inc.	41,400	417,645	623,898
Manulife Financial Corporation	356,568	10,628,393	20,509,791
Marsh & McLennan Companies, Inc.	22,262	3,769,468	5,262,286
Martin Marietta Materials, Inc.	15,619	8,631,772	12,774,855
MasterCard Incorporated Cl. A	17,300	8,760,593	12,601,548
McEwen Inc.	12,099	349,121	311,100
MDA Space Ltd.	9,203	355,819	539,296
MediaTek Inc.	35,408	6,044,018	6,691,659
Medline Inc. Cl. A	48,432	2,580,307	2,709,082
Medpace Holdings, Inc.	4,721	2,887,053	3,545,901

COMPASS BALANCED GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Metro Inc.	22,374	2,172,278	2,028,874
Microsoft Corporation	31,313	9,567,758	16,565,692
MTU Aero Engines AG	4,492	2,510,372	2,648,920
National Bank of Canada	47,575	3,224,995	10,652,518
NexGen Energy Ltd.	9,200	88,976	122,544
NFI Group Inc.	141,500	2,106,436	3,370,530
Ngex Minerals Ltd.	37,100	528,364	941,598
NIKE, Inc. Cl. B	61,938	7,940,006	3,605,978
Nippon Sanso Holdings Corporation	93,200	4,039,648	4,874,422
Nokia OYJ	204,882	3,113,920	3,836,372
Nomura Research Institute, Ltd.	74,600	2,803,890	2,988,039
Northern Star Resources, Ltd.	208,990	5,634,420	3,888,779
Northrop Grumman Corporation	13,758	9,800,160	9,937,801
Novanta, Inc.	37,595	6,377,860	8,650,492
NU Holdings Ltd. Cl. A	154,300	3,653,530	2,923,649
Nutrien Ltd.	82,143	6,826,387	7,339,477
NVIDIA Corporation	54,991	16,113,172	15,605,216
Omai Gold Mines Corp.	122,000	245,570	269,620
Onex Corporation	16,992	1,957,781	1,802,172
OPENLANE Inc.	53,177	2,130,555	3,110,250
OR Royalties Inc.	57,786	2,290,782	2,595,169
Osisko Metals Incorporated	364,700	301,379	652,813
Parex Resources Inc.	16,890	361,203	361,277
Pason Systems Inc.	19,172	230,563	236,391
Pecoy Copper Corp.	104,000	199,077	192,400
Pembina Pipeline Corporation	196,750	7,384,520	12,910,735
Pet Valu Holdings Ltd.	15,179	447,167	278,990
PEYTO Exploration & Development Corp.	1,590	40,903	37,619
Postmedia Network Canada Corp.	13,821	-	12,992
Precision Drilling Corporation	6,700	727,492	729,764
Premium Brands Holdings Corp.	6,400	519,292	538,240
PRIO SA	491,127	6,505,579	7,036,516
Quarterhill, Inc.	82,100	195,316	195,316
RAKUS Co., Ltd.	152,300	1,831,753	1,255,652
Rakuten Bank, Ltd.	2,600	183,160	117,249
RB Global, Inc.	38,379	3,201,199	6,336,757
Recordati Industria Chimica e Farmaceutica SPA	92,169	6,426,293	7,662,125
RELX PLC	102,575	4,420,425	4,565,622
Restaurant Brands International Inc.	54,243	4,503,902	5,579,977
Rheinmetall AG	611	200,433	980,715
Richelieu Hardware, Ltd.	41,581	1,401,361	1,694,842
Roche Holding AG	14,853	6,412,919	8,676,387
Royal Bank of Canada	98,596	10,674,272	28,955,673
Ryan Specialty Group Holdings, Inc. Cl. A	31,415	1,447,127	1,682,371

COMPASS BALANCED GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
S&P Global Inc.	11,722	5,485,011	6,770,586
Saab AB Cl. B	21,551	1,685,409	1,584,919
Sampo OYJ Series A	463,968	5,338,859	6,912,569
Samsung Electronics Co., Ltd.	39,289	6,436,213	12,012,536
Sansan, Inc.	72,100	1,235,917	976,680
Saputo Inc.	258,600	8,118,288	10,623,288
Savaria Corporation	24,474	694,980	725,409
ServiceNow, Inc.	17,348	3,069,601	2,442,665
Shell PLC ADR	92,455	8,160,373	10,167,379
Shopify Inc. Cl. A	19,816	2,736,374	3,215,344
Siemens AG Registered Shares	8,300	3,569,536	3,781,492
Siemens Energy AG	4,187	815,029	1,124,953
Sienna Senior Living Inc.	52,500	929,447	1,149,225
SK Hynix Inc.	5,188	3,414,970	12,585,287
SK Telecom Co., Ltd. ADR	39,100	2,036,373	1,783,387
Skeena Resources Limited	54,515	1,944,936	2,060,667
Snowline Gold Corp.	17,200	245,434	220,504
Solaris Resources Inc.	83,424	666,037	995,248
Sprott Inc.	27,217	2,859,430	4,339,893
Stantec Inc.	26,768	2,082,068	2,618,446
Stella-Jones Inc.	22,032	1,489,964	1,726,868
StorageVault Canada Inc.	65,228	275,843	303,962
Sumitomo Electric Industries, Ltd.	124,800	3,133,990	3,186,272
Sun Life Financial Inc.	112,925	6,848,258	12,574,199
Sunbelt Rentals Holdings, Inc.	9,540	834,539	986,368
Suncor Energy Inc.	243,803	9,469,984	18,602,169
Taiwan Semiconductor Manufacturing Company Limited	234,509	7,821,754	25,161,197
Tantalus Systems Holding Inc.	132,886	710,223	724,229
TC Energy Corporation	165,966	9,917,230	15,587,527
Tencent Holdings Limited	175,000	14,254,806	13,601,392
Tencent Music Entertainment Group ADR	147,307	2,626,883	1,744,467
Teradyne, Inc.	2,409	1,199,077	1,653,070
TerraVest Industries Inc.	17,648	1,212,362	2,048,756
Texas Instruments Incorporated	29,930	7,055,992	12,652,542
The Bank of Nova Scotia	145,706	11,537,147	17,961,179
The Descartes Systems Group Inc.	28,902	3,662,738	2,839,043
The Hershey Company	18,613	4,587,369	4,631,509
The North West Company Inc.	61,484	2,921,550	3,036,080
The Procter & Gamble Company	50,328	8,795,313	10,466,824
The Sherwin-Williams Company	3,238	1,052,369	1,581,219
The Southern Company	73,922	7,937,452	10,034,225
The Toronto-Dominion Bank	83,896	5,958,274	14,467,026
The Weir Group PLC	85,549	2,394,054	3,868,949
The Westaim Corporation	14,666	443,483	337,318

COMPASS BALANCED GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
The Western Investment Company of Canada Limited	257,500	103,000	267,800
Thomson Reuters Corp.	5,189	589,638	601,094
TMX Group Limited	105,255	2,988,459	4,886,990
Topicus.com, Inc. Sub. Voting	43,558	4,784,243	3,938,514
Toromont Industries Ltd.	12,618	1,810,612	2,942,770
Tourmaline Oil Corp.	15,845	970,409	939,609
Tower Semiconductor, Ltd.	22,740	4,932,761	8,405,902
Tradeweb Markets Inc. Cl. A	26,564	3,058,612	3,754,630
Trisura Group, Ltd.	76,894	3,128,701	3,411,787
Uber Technologies, Inc.	20,396	2,616,762	2,087,345
UnitedHealth Group Incorporated	8,406	4,369,099	4,955,062
Valmont Industries, Inc.	2,011	1,408,091	1,647,373
Veeva Systems Inc. Cl. A	19,458	4,535,950	4,897,517
Verisk Analytics, Inc. Cl. A	26,613	6,534,104	6,776,160
Verizon Communications Inc.	104,737	6,017,850	6,289,321
Visa Inc. Cl. A	33,803	9,636,533	16,448,114
VitalHub Corp.	146,046	1,389,372	1,041,308
Waste Connections, Inc.	17,202	3,486,812	4,066,381
Waters Corporation	37,097	13,802,078	19,731,912
Wells Fargo & Company	59,622	7,149,535	6,987,948
WESCO International, Inc. Cl. A	2,430	1,197,816	1,190,472
Western Investment Company of Canada Limited, Warrants (Exp. 12/16/29)	257,500	26	133,900
Westgold Resources Limited	160,925	411,507	746,692
Wheaton Precious Metals Corp.	20,496	4,014,335	3,269,932
Wise Group PLC	344,796	6,655,068	5,865,032
Woodside Energy Group Ltd.	148,258	4,901,730	4,106,764
Yellow Pages Limited	24,826	223,434	319,014
Zoetis Inc. Cl. A	17,217	3,536,242	1,754,678
		1,060,074,999	1,475,455,711
Mutual Funds: (39.42%)			
ATB Emerging Markets Equity Fund Series I **	11,365,963	\$ 133,531,223	\$ 174,303,857
ATB International Disciplined Equity Fund Series I **	6,755,156	68,446,205	81,960,982
ATB International Equity Income Fund Series I **	6,188,878	66,810,514	80,293,265
ATB US Large Cap Equity Fund Series I **	25,582,760	272,039,134	304,102,270
BlackRock CDN US Equity Index Fund Cl. D	1,666,085	75,696,666	131,839,758
BMO Gold Bullion ETF	1,011,000	70,239,558	61,711,440
BMO Government Bond Index ETF	2,817,915	130,339,820	129,525,463
BMO MSCI EAFE Index ETF	4,528,925	80,554,451	142,842,295
BMO S&P 500 Index ETF	2,166,940	202,502,843	252,145,138
BMO S&P US Mid Cap Index ETF	1,042,635	33,718,546	61,108,837
BMO Short Federal Bond Index ETF	3,030,000	42,404,468	42,132,150
iShares Core S&P Small-Cap ETF	317,598	18,357,125	66,803,772
Mawer Canadian Equity Fund Series O	1,275,434	68,085,901	140,720,684

COMPASS BALANCED GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Mawer Global Small Cap Fund Series O	1,434,210	18,966,092	22,953,663
Mawer New Canada Fund Series O	249,075	15,649,686	25,013,459
Sprott Physical Uranium Trust	6,900	103,288	180,021
VanEck Gold Miners ETF	238,000	28,994,914	25,467,657
		1,326,440,434	1,743,104,711
Private Equities: (0.04%)			
Black Press Group Ltd. Cl. A	126,217	\$ 126,217	\$ 126,217
Canadian Commercial Mortgage Origination Trust 4 Preferred	5,110	5,110	-
Canadian Commercial Mortgage Origination Trust 5 Preferred	4,737	4,737	-
Canadian Commercial Mortgage Origination Trust 6 Preferred	6,748	6,748	-
Canadian Commercial Mortgage Origination Trust 7 Preferred	6,280	6,280	6,280
TriWest Capital Partners Private Equity Fund III	2,041,559	2,675,037	-
TriWest Capital Partners Private Equity Fund IV	2,123,099	1,485,381	798,285
WELLSTAR Technologies Corp. Preferred A	327,159	327,160	476,343
WELLSTAR Technologies Corp. Preferred B	325,234	487,852	473,540
		5,124,522	1,880,665
Real Estate Investment Trust (REITs): (0.24%)			
Allied Properties Real Estate Investment Trust	59,400	\$ 577,119	\$ 585,090
Boardwalk Real Estate Investment Trust	59,500	3,365,863	3,852,625
Crombie Real Estate Investment Trust	51,700	803,014	898,546
Granite Real Estate Investment Trust	57,433	4,529,881	5,502,082
		9,275,877	10,838,343
Fixed Income: (25.63%)			
407 International Inc. 4.11% Oct 03/35	1,124,000	\$ 1,124,336	\$ 1,124,933
407 International Inc. 4.48% Oct 07/36	2,219,000	2,217,890	2,267,157
407 International Inc. 6.75% Jul 27/39	538,633	725,112	626,962
407 International Inc. 7.13% Jul 26/40	1,014,000	1,465,527	1,228,020
407 International Inc. 4.19% Apr 25/42	1,880,000	2,276,624	1,783,728
407 International Inc. 4.45% Sep 11/52	5,395,000	5,387,285	5,078,680
407 International Inc. 4.54% Oct 09/54	5,419,000	5,413,689	5,163,520
Access Justice Durham Ltd. 5.02% Aug 31/39	2,729,720	2,813,196	2,836,595
Air Canada 4.63% Aug 15/29	24,823,000	24,547,330	25,027,193
Alectra Inc. 4.31% Oct 30/34	3,295,000	3,295,000	3,365,808
Alphabet Inc. 4.00% May 15/33	12,155,000	12,133,607	12,330,176
AltaLink, LP 4.74% May 22/54	7,500,000	7,500,000	7,397,628
Avis Budget Car Rental, LLC 5.75% Jul 15/27*	934,000	1,173,780	1,330,904
Avis Budget Car Rental, LLC 5.38% Mar 01/29*	943,000	1,200,564	1,311,809
Avis Budget Car Rental, LLC 8.25% Jan 15/30*	2,270,000	3,087,570	3,318,715
Avis Budget Car Rental, LLC 8.00% Feb 15/31*	588,000	809,142	842,796
Avis Budget Car Rental, LLC 8.38% Jun 15/32*	1,954,000	2,713,495	2,794,173
Avis Budget Rental Car Funding (AESOP) LLC Series 2024-2A Cl. A 5.13% Oct 20/28*	1,354,000	1,840,125	1,933,438
Avis Budget Rental Car Funding (AESOP) LLC Series 2024-1A Cl. A 5.36% Jun 20/30*	560,000	793,091	807,571

COMPASS BALANCED GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Avis Budget Rental Car Funding (AESOP) LLC Series 2025-2A Cl. A 5.12% Aug 20/31*	631,000	877,997	903,499
Bank of Montreal 3.73% Jun 03/31	4,107,000	4,107,000	4,126,689
Bank of Montreal 4.17% Jun 15/34	8,476,000	8,479,456	8,568,270
BCE Inc. Coupon Strip 0.00% May 15/28	212,000	198,997	198,593
BCE Inc. Coupon Strip 0.00% May 15/29	483,000	437,042	432,635
BCE Inc. Coupon Strip 0.00% May 15/31	1,006,000	840,933	824,360
BCE Inc. Coupon Strip 0.00% Jun 01/34	7,500,000	4,693,355	5,224,418
Bell Canada 7.30% Feb 23/32	402,000	539,155	461,744
Black Press Group Ltd. 10.00% Mar 25/29	1,189,524	1,060,413	1,061,484
BMO Nesbitt Burns Inc. Canadian Mortgage Pools 3.60% Sep 01/29	6,120,073	6,183,845	6,180,270
British Columbia Ferry Services Inc. 6.25% Oct 13/34	850,000	1,192,754	974,575
British Columbia Ferry Services Inc. 5.02% Mar 20/37	1,300,000	1,723,345	1,356,714
Canada Housing Trust No. 1 3.60% Sep 15/35	18,694,000	19,009,725	18,804,124
Canada Housing Trust No. 1 3.50% Mar 15/36	1,313,000	1,292,964	1,306,136
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A2 3.55% May 12/50	13,226,276	12,963,441	13,222,837
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. B 3.55% May 12/50	1,681,402	1,553,728	1,663,243
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. C 3.55% May 12/50	996,414	884,514	977,044
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. D 3.76% May 12/50	1,307,747	1,084,970	1,268,436
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. E 3.76% May 12/50	560,437	446,748	536,596
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. F 3.76% May 12/50	483,760	318,818	454,207
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. G 3.76% May 12/50	483,760	290,314	443,560
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. H 3.76% May 12/50	967,578	400,934	820,767
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. X 0.21% May 12/50	15,904,092	287,277	31,013
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. A 3.32% Nov 12/26	1,668,068	1,584,380	1,666,851
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. AJ 3.77% Aug 12/27	5,015,290	4,633,028	5,032,543
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. B 3.77% Aug 12/27	1,296,080	1,177,201	1,293,514
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. C 3.77% Aug 12/27	1,408,767	1,240,257	1,396,990
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. D 3.77% Aug 12/27	1,352,423	1,137,753	1,328,309
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. E 3.77% Aug 12/27	169,030	139,309	164,699
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. F 3.77% Aug 12/27	884,575	707,130	851,014

COMPASS BALANCED GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. G 3.77% Jan 12/29	608,173	450,066	558,096
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. H 3.77% Jan 12/29	654,463	353,798	510,383
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. X 0.45% Aug 12/27	3,161,361	4,669	2,656
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. A 4.81% Dec 12/58	33,850,806	33,603,188	34,395,804
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. AJ 4.81% Dec 12/58	6,752,104	6,596,873	6,828,403
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. B 4.81% Dec 12/58	1,857,933	1,703,489	1,820,719
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. C 4.81% Dec 12/58	2,026,736	1,729,284	1,921,224
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. D 4.81% Dec 12/58	1,520,083	1,189,190	1,368,911
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. E 4.81% Dec 12/58	506,653	373,357	435,732
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. F 4.81% Dec 12/58	1,238,122	914,809	1,008,537
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. G 4.81% Dec 12/58	742,898	494,887	554,358
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. H 4.81% Dec 12/58	742,926	357,650	419,062
Canadian Commercial Mortgage Origination Trust 6 Series 2024-6 Cl. X 0.00% Dec 12/58	33,850,806	-	51
Canadian Commercial Mortgage Origination Trust 7 1.00% May 17/26	62,796,487	62,796,487	63,066,512
Canadian Imperial Bank of Commerce 3.65% Jan 13/32	11,985,000	11,972,184	11,969,774
Canadian Mortgage Pools 3.00% Mar 01/30	1,876,387	1,848,410	1,864,951
Canadian Mortgage Pools 3.24% Jul 01/30	5,483,817	5,454,664	5,474,814
Canadian Mortgage Pools 3.36% Jul 01/30	6,292,710	6,259,295	6,307,963
Canadian Mortgage Pools 3.09% Aug 01/30	1,059,252	1,047,855	1,052,763
Canadian Mortgage Pools 3.24% Aug 01/30	1,946,794	1,935,931	1,943,660
Canadian Mortgage Pools 3.00% Sep 01/30	9,007,534	8,980,229	8,931,139
Canadian Mortgage Pools 3.14% Sep 01/30	10,876,003	10,900,800	10,825,212
Canadian Mortgage Pools 3.12% Jan 01/31	4,342,640	4,319,928	4,319,194
Canadian Mortgage Pools 3.29% Jan 01/31	1,898,772	1,901,335	1,899,396
Canadian Mortgage Pools 3.05% Feb 01/31	2,406,156	2,379,421	2,386,590
CBC Monetization Trust 4.69% May 15/27	50,910	56,601	51,481
Cineplex Inc. 7.63% Mar 31/29	3,503,000	3,503,000	3,641,719
Cineplex Inc. 7.75% Mar 01/30	284,000	295,214	371,330
CNH Capital Canada Receivables Trust Series 2025-1 Cl. A2 3.49% Dec 15/32	2,494,898	2,494,898	2,502,946
Coastal Gaslink Pipeline LP 5.86% Mar 30/49	5,318,000	5,318,000	5,927,793
Cogeco Communications Inc. 2.99% Sep 22/31	3,811,000	3,747,194	3,640,262
Cogeco Communications Inc. 5.30% Feb 16/33	8,399,000	8,364,514	8,855,672
Corus Entertainment Inc. 6.00% Feb 28/30	3,098,000	3,098,000	944,890

COMPASS BALANCED GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Corus Entertainment Inc. Term Loan	4,705,000	4,705,000	4,705,000
CSS FSCC Partnership 6.92% Jul 31/42	871,697	1,162,056	982,490
Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% Oct 20/28*	2,703,333	3,729,332	3,830,890
Enbridge Gas Inc. 6.65% Nov 03/27	206,000	255,706	214,987
Enbridge Gas Inc. 6.10% May 19/28	85,000	102,728	89,181
Enbridge Gas Inc. 4.00% Aug 22/44	636,000	676,931	576,901
Enbridge Gas Inc. 3.59% Nov 22/47	102,000	85,168	85,260
Enbridge Gas Inc. 3.51% Nov 29/47	1,961,000	1,678,990	1,617,152
Enbridge Gas Inc. 3.01% Aug 09/49	1,914,000	1,445,950	1,427,340
Enbridge Gas Inc. 3.65% Apr 01/50	7,145,000	5,879,870	5,932,184
Enbridge Gas Inc. 3.20% Sep 15/51	1,077,000	822,300	816,389
Enbridge Gas Inc. 5.67% Oct 06/53	2,962,000	2,962,000	3,306,135
Enbridge Gas Inc. 4.84% Sep 12/55	3,676,000	3,663,078	3,652,314
Enbridge Inc. 7.20% Jun 18/32	143,000	192,324	165,548
Enbridge Inc. 4.24% Aug 27/42	7,142,000	6,369,845	6,496,870
Enbridge Inc. 4.57% Mar 11/44	2,510,000	2,476,033	2,348,869
Enbridge Inc. 4.87% Nov 21/44	1,273,000	1,447,866	1,235,439
Enbridge Inc. 4.10% Sep 21/51	4,100,000	3,514,784	3,451,994
First National Canadian Mortgage Pools 2.90% Apr 01/30	1,471,879	1,467,199	1,474,985
First National Financial GP Canadian Mortgage Pools 3.84% Nov 01/28	981,126	999,610	994,779
First National Financial GP Canadian Mortgage Pools 3.84% Jan 01/29	1,551,427	1,553,227	1,572,497
First Nations Finance Authority 4.05% Jun 01/35	3,751,000	3,735,771	3,841,223
FortisAlberta Inc. 4.99% Jan 03/47	1,250,000	1,349,300	1,275,740
GE Capital Canada Funding Company 5.73% Oct 22/37	218,000	208,477	227,769
General Electric Company 4.39% Aug 15/36*	752,000	807,312	1,012,127
Government of Canada 0.50% Dec 01/30	21,638,000	19,245,509	19,446,451
Government of Canada 2.00% Jun 01/32	2,740,000	2,569,295	2,577,473
Government of Canada 2.75% Jun 01/33	7,543,000	7,268,058	7,348,784
Government of Canada 3.25% Dec 01/33	15,750,000	15,980,750	15,800,064
Government of Canada 3.00% Jun 01/34	43,217,000	42,907,917	42,512,479
Government of Canada 3.25% Jun 01/35	33,630,000	33,755,195	33,494,264
Government of Canada 2.75% Dec 01/55	1,075,000	878,188	879,794
Government of Canada 3.50% Dec 01/57	1,651,000	1,537,131	1,568,086
Government of Canada Real Return Bond 4.25% Dec 01/26	11,741,758	12,761,533	11,930,947
Government of Canada Real Return Bond 1.25% Dec 01/47	426,456	394,780	391,823
Government of Canada Real Return Bond 0.50% Dec 01/50	12,670,279	9,794,762	9,620,852
Government of Canada Real Return Bond 0.25% Dec 01/54	2,044,573	1,466,642	1,391,689
Greater Toronto Airports Authority 6.45% Jul 30/29	762,132	928,115	802,119
Greater Toronto Airports Authority 7.05% Jun 12/30	1,200,000	1,727,976	1,354,056
Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29	1,835,000	1,712,493	1,675,705
Greater Toronto Airports Authority Principal Strip 0.00% Feb 02/34	4,622,000	3,329,536	3,323,836
Great-West Lifeco Inc. 3.60% Dec 31/81	14,991,000	14,334,808	14,747,353
Heathrow Funding Limited 3.66% Jan 13/33	5,622,000	5,521,871	5,587,230
Heathrow Funding Limited 3.73% Apr 13/35	3,003,000	2,707,069	2,936,158

COMPASS BALANCED GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Hertz Vehicle Financing III LP Series 2021-2A Cl. A 1.68% Dec 27/27*	1,135,000	1,499,969	1,597,654
Honda Canada Finance Inc. 1.71% Sep 28/26	1,102,000	991,819	1,099,741
Honda Canada Finance Inc. 3.87% May 22/30	1,956,000	1,954,804	1,971,153
Honda Canada Finance Inc. 3.54% Sep 23/30	5,200,000	5,204,212	5,166,940
Hydro One Inc. 0.00% Apr 22/28	270,000	253,171	252,353
Hydro One Inc. 7.35% Jun 03/30	656,000	947,992	746,671
Hydro One Inc. 6.93% Jun 01/32	328,000	477,994	381,297
Hydro One Inc. 3.90% Nov 21/33	8,582,000	8,576,765	8,629,850
Hydro One Inc. 6.03% Mar 03/39	3,850,000	4,463,007	4,403,103
Hydro One Inc. 5.49% Jul 16/40	3,546,000	3,846,028	3,870,105
Hydro Ottawa Capital Corporation 4.37% Jan 30/35	2,368,000	2,368,000	2,406,710
InPower BC General Partnership 4.47% Mar 31/33	759,583	808,124	764,561
Le Carrefour Laval Rec Inc. 4.20% Aug 14/30	3,304,000	3,304,000	3,337,088
Lehman Brothers Holdings Inc.* (in default) 4.85% Dec 31/99*	373,000	-	185
Loblaw Companies Limited 6.50% Jan 22/29	3,745,000	4,183,645	4,005,948
Loblaw Companies Limited 6.85% Mar 01/32	415,000	516,762	472,981
Loblaw Companies Limited 6.54% Feb 17/33	5,121,000	5,736,707	5,809,216
Loblaw Companies Limited 6.05% Jun 09/34	798,000	972,869	890,783
Loblaw Companies Limited 6.15% Jan 29/35	366,000	446,774	412,389
Loblaw Companies Limited 5.90% Jan 18/36	2,474,000	3,153,243	2,752,645
Loblaw Companies Limited Coupon Strip 0.00% May 23/27	905,000	875,350	879,028
Loblaw Companies Limited Coupon Strip 0.00% May 23/28	2,000,000	1,890,418	1,873,705
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28	1,408,000	1,307,356	1,297,685
Manulife Financial Corporation 5.88% Jun 19/81	21,394,000	20,246,593	21,443,009
Manulife Financial Corporation 4.10% Mar 19/82	25,884,000	21,865,159	25,635,945
Maritime Link Financing Trust 4.05% Dec 01/52	4,475,824	4,475,690	4,504,935
MassMutual Global Funding II 4.13% Jul 15/32	4,751,000	4,774,047	4,801,254
Metropolitan Life Global Funding I 4.64% Apr 01/27	2,100,000	2,095,166	2,127,736
Metropolitan Life Global Funding I 1.95% Mar 20/28	8,695,000	8,630,253	8,517,977
Metropolitan Life Global Funding I 2.45% Jan 12/29	8,775,000	8,491,758	8,594,935
Metropolitan Life Global Funding I 4.15% Jun 06/33	8,000,000	8,000,000	8,061,929
Montreal International Fuel Facilities Corporation 3.71% Apr 10/31	2,757,000	2,757,000	2,780,877
Muskrat Falls / Labrador Transmission Assets Funding Trust Series B 3.83% Jun 01/37	7,000,000	6,795,670	6,987,588
NAV Canada 7.56% Mar 01/27	95,188	116,875	97,964
NAV Canada 3.53% Feb 23/46	700,000	604,989	601,457
NAV Canada 3.21% Sep 29/50	5,800,000	4,776,416	4,577,759
NAV Canada 2.92% Sep 29/51	3,845,000	4,136,847	2,850,601
NAV Canada Coupon Strip 0.00% Dec 01/26	99,156	98,229	98,103
NAV Canada Coupon Strip 0.00% Jun 01/27	99,156	97,105	96,712
NAV Canada Principal Strip 0.00% Jun 01/27	2,679,900	2,624,572	2,613,840
Nestle Holdings, Inc. 2.19% Jan 26/29	18,164,000	17,896,285	17,723,022
New Brunswick FM Project Inc. 6.47% Nov 30/27	168,158	204,062	173,257
New York Life Global Funding 2.00% Apr 17/28	24,203,000	22,310,044	23,723,291

COMPASS BALANCED GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
New York Life Global Funding 4.00% Jun 17/32	13,457,000	13,602,898	13,551,078
New York Life Global Funding 4.20% May 09/33	602,000	607,316	609,752
North Battleford Power LP Series A 4.96% Dec 31/32	968,054	1,061,788	993,587
Ornge Issuer Trust 5.73% Jun 11/34	653,605	756,657	695,832
Pacific Life Global Funding II 4.20% Jul 29/32	10,991,000	11,071,987	11,160,790
Pembina Pipeline Corporation 4.75% Apr 30/43	1,500,000	1,667,775	1,430,025
Pembina Pipeline Corporation 4.74% Jan 21/47	223,000	249,689	209,043
Pembina Pipeline Corporation 4.75% Mar 26/48	2,975,000	3,037,903	2,782,496
Pembina Pipeline Corporation 4.54% Apr 03/49	1,885,000	2,028,849	1,706,088
Pembina Pipeline Corporation 4.67% May 28/50	5,007,000	4,519,536	4,607,123
Royal Bank of Canada 4.20% Feb 24/27	5,700,000	5,700,000	5,667,852
Royal Bank of Canada 3.99% Jul 22/31	4,317,000	4,317,000	4,377,833
Royal Bank of Canada 3.57% Dec 09/31	33,027,000	32,880,909	32,942,963
Royal Bank of Canada 4.46% Oct 17/35	3,751,000	3,751,000	3,854,419
Royal Bank of Canada 4.09% Jun 29/85*	890,000	598,568	1,161,263
Royal Bank of Canada Canadian Mortgage Pool 3.02% Jun 01/30	5,143,536	5,030,533	5,083,552
Scotia Capital Inc. Canadian Mortgage Pools 3.70% Mar 01/29	20,580,506	20,206,934	20,803,804
Scotia Capital Inc. Canadian Mortgage Pools 3.80% Dec 01/28	4,055,191	4,003,082	4,108,955
Scotia Capital Inc. Canadian Mortgage Pools 3.85% Sep 01/29	7,803,141	7,958,501	7,933,297
Sobeys Inc. 6.06% Oct 29/35	663,000	803,986	720,621
Sobeys Inc. 5.79% Oct 06/36	1,191,000	1,413,860	1,275,077
Sobeys Inc. 6.64% Jun 07/40	1,270,000	1,767,840	1,408,915
Spy Hill Power LP Series A 4.14% Mar 31/36	83,490	91,549	82,347
Stonlasec8 Indigenous Holdings Limited Partnership 4.52% Jul 11/55	2,381,000	2,381,000	2,378,552
Strait Crossing Development Inc. 6.17% Sep 15/31	379,787	411,692	391,465
Sun Life Assurance Company 6.30% May 15/28	1,194,000	1,485,095	1,249,203
Sun Life Financial Inc. 2.58% May 10/32	284,000	283,892	282,939
Sun Life Financial Inc. 5.61% Jun 30/81	11,207,000	11,233,207	11,108,939
TD Securities Inc. Canadian Mortgage Pools Series 97529971 3.25% Oct 01/29	13,132,838	12,959,878	13,152,642
The Bank of Nova Scotia 3.62% Jan 30/32	13,594,000	13,591,608	13,559,340
The Bank of Nova Scotia 4.25% Mar 20/34	11,951,000	11,951,000	12,310,367
The Bank of Nova Scotia 4.44% Nov 15/35	5,833,000	5,845,740	5,973,083
The Bank of Nova Scotia 3.70% Jul 27/81	6,942,000	5,841,716	6,916,315
The Hertz Corporation 12.63% Jul 15/29*	7,926,000	11,153,785	9,158,078
The Hertz Corporation 8.00% Jul 15/29*	573,638	786,329	425,663
The Hertz Corporation 5.00% Dec 01/29*	7,119,000	7,668,409	3,162,786
The Hertz Corporation Term Loan B*	6,456,967	8,078,411	6,493,292
The Hertz Corporation Term Loan C*	684,081	852,345	690,936
The Toronto-Dominion Bank 4.48% Jan 18/28	19,649,000	19,545,645	20,031,240
The Toronto-Dominion Bank 3.84% May 29/31	1,614,000	1,638,936	1,628,250
The Toronto-Dominion Bank 3.61% Sep 10/31	11,188,000	11,188,000	11,171,349
The Toronto-Dominion Bank 3.69% Jan 09/32	18,750,000	18,749,400	18,772,268
The Toronto-Dominion Bank 4.13% Jan 09/33	2,746,000	2,746,000	2,789,009

COMPASS BALANCED GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
The Toronto-Dominion Bank 3.60% Oct 31/81	11,420,000	10,599,670	11,339,596
Toyota Credit Canada Inc. 3.55% Oct 04/27	12,000,000	11,998,680	12,068,733
Toyota Credit Canada Inc. 3.74% May 21/30	1,500,000	1,499,385	1,509,196
TransCanada Pipelines Limited 6.28% May 26/28	620,000	772,904	650,815
TransCanada Pipelines Limited 7.34% Jul 18/28	591,000	747,266	631,497
TransCanada Pipelines Limited 6.89% Aug 07/28	550,000	677,545	585,259
TransCanada Pipelines Limited 5.65% Jun 20/29	875,000	973,289	923,281
TransCanada Pipelines Limited 6.12% May 15/67*	11,661,000	12,933,329	15,250,721
Transcontinental Inc. 2.28% Jul 13/26	2,039,000	2,034,471	2,038,624
Trillium M Project Co General Partnership 4.85% Apr 30/43	4,480,000	4,480,000	4,659,383
University of Ontario Institute of Technology 6.35% Oct 15/34	253,894	298,207	272,315
VW Credit Canada, Inc. 4.25% Feb 18/28	9,890,000	9,979,886	10,027,710
VW Credit Canada, Inc. 4.49% Nov 19/29	5,400,000	5,498,064	5,538,867
WTH Car Rental ULC 3.79% Sep 20/28	3,028,000	3,028,000	3,049,408
WTH Car Rental ULC 3.67% Aug 20/29	1,406,000	1,406,000	1,408,362
WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27	4,087,000	4,087,000	4,139,109
WTH Car Rental ULC Series 2024-1 5.15% Aug 20/27	4,443,000	4,443,000	4,528,039
		1,130,314,564	1,133,137,488
Short Term Investments: (0.48%)			
Government of Canada 1.10% Jul 02/26	5,000,000	\$ 4,999,700	\$ 4,999,700
Government of Canada 2.06% Jul 15/26	5,000,000	4,995,763	4,995,763
Government of Canada 2.25% Aug 26/26	170,000	169,406	169,406
Government of Canada 2.23% Sep 09/26	619,000	616,323	616,323
Government of Canada 2.23% Sep 23/26	5,333,000	5,305,429	5,305,429
United States Treasury Bill 3.59% Aug 13/26*	1,496,000	2,060,456	2,112,567
United States Treasury Bill 3.62% Sep 01/26*	1,467,000	2,039,828	2,067,642
United States Treasury Bill 3.65% Sep 15/26*	800,000	1,127,170	1,125,933
		21,314,075	21,392,763
Total Investments: 99.18%		\$3,552,544,471	\$4,385,809,681
Foreign exchange contracts: (0.02%) (Note 10)			(1,053,987)
Other Net Assets (Liabilities): 0.84%			37,100,815
Net Assets: 100%			\$4,421,856,509

* Indicates Par value denominated in USD

** Indicates Investment in underlying fund managed by the Manager (Note 8)

See accompanying notes to financial statements

COMPASS GROWTH PORTFOLIO

STATEMENTS OF FINANCIAL POSITION (UNAUDITED)
AS AT

	June 30, 2026	December 31, 2025
Assets		
Current assets		
Investments (Note 11)	\$2,236,302,753	\$ 2,053,248,689
Cash	13,134,521	17,325,275
Amount receivable for units issued	605,734	744,580
Amount receivable for securities sold	4,866,125	655,748
Dividends and distributions receivable	2,143,409	2,258,112
Interest and other receivable	2,725,917	2,827,064
Amount receivable on open foreign currency spot or forward contracts (Note 10)	141	39,404
Total Assets	2,259,778,600	2,077,098,872
Liabilities		
Current liabilities		
Amount payable for securities purchased	2,397,206	1,652,142
Amount payable on open foreign currency spot or forward contracts (Note 10)	274,352	2,026
Amount payable for units redeemed	824,028	111,273
Accrued expenses	1,814,198	637,961
Distribution payable	-	7,681,966
Total liabilities excluding net assets attributable to holders of redeemable units	5,309,784	10,085,368
Net assets attributable to holders of redeemable units	\$2,254,468,816	\$2,067,013,504
Net assets attributable to holders of redeemable units, Series A	\$ 789,182,436	\$ 750,659,348
Redeemable units outstanding, Series A	21,599,086	22,316,047
Net assets attributable to holders of redeemable units per unit, Series A	\$ 36.54	\$ 33.64
Net assets attributable to holders of redeemable units, Series O	\$ 672,842,992	\$ 627,973,968
Redeemable units outstanding, Series O	17,671,737	18,084,940
Net assets attributable to holders of redeemable units per unit, Series O	\$ 38.08	\$ 34.72
Net assets attributable to holders of redeemable units, Series F1	\$ 683,108,970	\$ 593,920,044
Redeemable units outstanding, Series F1	18,519,369	17,581,409
Net assets attributable to holders of redeemable units per unit, Series F1	\$ 36.89	\$ 33.78
Net assets attributable to holders of redeemable units, Series P	\$ 109,334,418	\$ 94,460,144
Redeemable units outstanding, Series P	8,428,510	7,962,265
Net assets attributable to holders of redeemable units per unit, Series P	\$ 12.97	\$ 11.86

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "Ian Filderman"

Ian Filderman, President
ATB Investment Management Inc.

(signed) "Scott Bueley"

Scott Bueley, CFO
ATB Investment Management Inc.

COMPASS GROWTH PORTFOLIO

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Income		
Net gain (loss) on investments		
Dividend Income	\$ 9,468,395	\$ 10,094,410
Income distribution from underlying funds	3,193,671	2,488,976
Interest for distribution purposes	6,320,070	6,567,604
Management fee distribution from underlying funds	269,454	282,289
Net realized gain on sale of investments	86,894,279	104,233,443
Net change in unrealized appreciation on investments	86,059,728	12,354,023
Capital gain distribution from underlying funds	9,498,601	(14,389)
Net gain (loss) on investments	201,704,198	136,006,356
Net gain (loss) on derivatives		
Net realized gain (loss) on foreign exchange contracts	(561,499)	419,091
Net change in unrealized appreciation (depreciation) on foreign exchange contracts	(311,589)	734,612
Net gain (loss) on derivatives	(873,088)	1,153,703
Other Income (Loss)		
Net realized gain (loss) on foreign currency transactions	(77,175)	99,934
Net change in unrealized appreciation (depreciation) on foreign currency translations	(1,283)	4,323
Other Income (Loss)	(78,458)	104,257
Total Income (net)	200,752,652	137,264,316
Expenses		
Management fees (Note 5)	9,914,296	8,828,238
Administration expense (Note 8)	61,145	65,053
Independent review committee fees (Note 8)	6,953	5,144
Transfer agent expense	438,720	464,189
Professional fees	19,857	23,043
Legal fees	2,876	1,962
Custodian fees	130,632	84,002
Securityholder reporting fees	44,523	9,111
Interest expense	41	-
Withholding taxes	583,456	685,710
Transaction costs (Note 7)	367,243	166,085
Total Expenses	11,569,742	10,332,537
Increase in net assets attributable to holders of redeemable units	189,182,910	126,931,779
Increase in net assets attributable to holders of redeemable units per Series		
Series A	\$ 63,776,004	\$ 45,110,956
Series O	59,665,997	40,905,996
Series F1	56,787,049	35,774,873
Series P	8,953,860	5,139,954
Total increase in net assets attributable to holders of redeemable units	189,182,910	126,931,779
Weighted average number of redeemable units per Series		
Series A	22,070,128	21,584,230
Series O	17,913,875	16,396,156

COMPASS GROWTH PORTFOLIO

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED) (CONTINUED)

	2026	2025
Series F1	18,224,524	15,516,891
Series P	8,053,442	5,606,478
Increase in net assets attributable to holders of redeemable units per unit per Series		
Series A	\$ 2.89	\$ 2.09
Series O	\$ 3.33	\$ 2.49
Series F1	\$ 3.12	\$ 2.31
Series P	\$ 1.11	\$ 0.92

See accompanying notes to financial statements

COMPASS GROWTH PORTFOLIO

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Net assets attributable to holders of redeemable units, beginning of period		
Series A	\$ 750,659,348	\$ 707,813,335
Series O	627,973,968	559,923,194
Series F1	593,920,044	490,947,766
Series P	94,460,144	57,563,414
Increase in net assets attributable to holders of redeemable units		
Series A	\$ 63,776,004	\$ 45,110,956
Series O	59,665,997	40,905,996
Series F1	56,787,049	35,774,873
Series P	8,953,860	5,139,954
Distributions to holders of redeemable units from:		
Net Investment Income		
Series A	\$ -	\$ -
Series O	-	-
Series F1	-	-
Series P	-	-
Capital gains		
Series A	\$ -	\$ -
Series O	-	-
Series F1	-	-
Series P	-	-
Return of capital		
Series A	\$ -	\$ -
Series O	-	-
Series F1	-	-
Series P	-	-
Redeemable unit transactions:		
Proceeds for redeemable units issued		
Series A	\$ 71,516,222	\$ 63,517,808
Series O	29,868,005	36,540,288
Series F1	84,875,222	70,812,114
Series P	9,961,044	16,257,407
Reinvestment of distributions to holders of redeemable units		
Series A	\$ -	\$ -
Series O	-	-
Series F1	-	-
Series P	-	-
Payments for redeemable units redeemed		
Series A	\$ (96,769,138)	\$ (91,499,683)
Series O	(44,664,978)	(50,962,903)
Series F1	(52,473,345)	(51,576,757)
Series P	(4,040,630)	(2,184,703)
Net assets attributable to holders of redeemable units, end of period		

COMPASS GROWTH PORTFOLIO

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED) (CONTINUED)

	2026	2025
Series A	\$ 789,182,436	\$ 724,942,416
Series O	672,842,992	586,406,575
Series F1	683,108,970	545,957,996
Series P	109,334,418	76,776,072
Redeemable units outstanding, beginning of period		
Series A	22,316,047	22,040,311
Series O	18,084,940	16,656,027
Series F1	17,581,409	15,146,509
Series P	7,962,265	5,028,255
Redeemable units issued		
Series A	2,065,081	1,925,155
Series O	832,159	1,067,356
Series F1	2,433,539	2,127,718
Series P	798,120	1,414,124
Reinvested from distributions to holders of redeemable units		
Series A	-	-
Series O	-	-
Series F1	-	-
Series P	-	1
Redeemable units redeemed		
Series A	(2,782,042)	(2,775,275)
Series O	(1,245,362)	(1,502,790)
Series F1	(1,495,579)	(1,545,842)
Series P	(331,875)	(188,775)
Redeemable units outstanding, end of period		
Series A	21,599,086	21,190,191
Series O	17,671,737	16,220,593
Series F1	18,519,369	15,728,385
Series P	8,428,510	6,253,605

See accompanying notes to financial statements

COMPASS GROWTH PORTFOLIO

STATEMENTS OF CASH FLOWS

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Cash flows from (used in) operating activities		
Increase in net assets attributable to holders of redeemable units	\$ 189,182,910	\$ 126,931,779
Adjustments for:		
Net unrealized foreign exchange loss on cash	405	1,025
Proceeds from sale of investments	529,792,461	389,414,400
Purchase of investments	(543,202,715)	(391,146,817)
Net realized gain on sale of investments	(86,894,279)	(104,233,443)
Net change in unrealized appreciation on investments	(86,059,728)	(12,354,023)
Net change in unrealized appreciation (depreciation) on foreign exchange contracts	311,589	(734,612)
Dividend income, net of withholding taxes	(8,884,939)	(9,408,700)
Dividend received, net of withholding taxes	8,999,642	9,283,945
Interest for distribution purposes	(6,320,029)	(6,567,604)
Interest received (paid)	6,421,176	6,463,834
Amortization income	(155,116)	(133,328)
	3,191,377	7,516,456
Net change in non-cash working capital	1,176,237	953,609
Net Cash from (used in) operating activities	4,367,614	8,470,065
Cash flows from (used in) financing activities		
Proceeds from sale of redeemable units*	128,721,101	109,385,947
Distributions to holders of redeemable units, net of reinvested distributions	(7,681,966)	(1,679,496)
Payment on redemption of redeemable units*	(129,597,098)	(118,935,911)
Net Cash from (used) in financing activities	(8,557,963)	(11,229,460)
Unrealized foreign exchange gain (loss) on cash	(405)	(1,025)
Net increase (decrease) in cash during the period	(4,190,754)	(2,760,420)
Cash, beginning of period	17,325,275	15,418,730
Cash, end of period	\$ 13,134,521	\$ 12,658,310

* Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2026 and 2025 exclude non-cash switches of \$67,638,238 (2025 - \$77,282,294) and \$(67,638,238) (2025 - \$(77,282,294)), respectively.

See accompanying notes to financial statements

COMPASS GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED)

Issuer/Description	Shares/Units/Par Value		Cost	Fair Value
Equities: (38.32%)				
5N Plus Inc.	13,650	\$	380,021	\$ 597,597
AAON, Inc.	31,054		3,677,747	5,587,211
Abbott Laboratories	44,452		6,575,753	5,720,617
AbbVie Inc.	16,759		4,358,339	5,981,093
ADENTRA Inc.	23,346		797,336	902,323
ADF Group Inc.	2,229		37,502	38,138
Admiral Group PLC	34,041		1,571,960	2,279,796
Advantage Energy Ltd.	52,300		543,203	539,213
Adyen NV	753		1,499,073	1,001,077
Aecon Group Inc.	3,272		136,431	148,941
AerCap Holdings NV	17,400		3,016,507	3,597,493
Agnico Eagle Mines Limited	18,837		4,970,190	4,150,921
AGT Food and Ingredients Inc.	16,537		372,509	288,571
AIB Group PLC	174,863		2,657,620	2,911,567
Air Liquide SA	12,871		2,264,604	3,614,163
Alimentation Couche-Tard Inc.	29,294		1,489,223	2,648,178
Alphabet Inc. Cl. C	31,438		3,765,340	15,753,905
AltaGas Ltd.	77,365		3,071,568	4,053,152
Amazon.com, Inc.	39,620		8,387,044	13,392,578
American Electric Power Company, Inc.	37,488		4,737,459	7,273,826
AMETEK, Inc.	5,742		818,469	1,970,261
Amphenol Corporation Cl. A	48,690		2,342,989	12,175,706
Aon PLC Cl. A	10,126		3,818,365	4,763,466
AptarGroup, Inc.	7,487		1,386,364	1,329,428
Arthur J. Gallagher & Co.	19,899		4,108,095	6,478,869
ASML Holding NV	460		418,583	1,283,177
ASPEED Technology Inc.	3,902		2,912,323	2,865,460
AstraZeneca PLC	17,530		3,193,441	4,649,911
ATEX Resources Inc.	53,800		217,566	131,272
AtkinsRealis Group Inc.	12,936		473,717	1,139,403
Autodesk, Inc.	5,120		1,714,534	1,411,769
Badger Infrastructure Solutions Ltd.	31,640		1,472,938	2,943,153
BAE Systems PLC	146,226		3,255,081	5,072,583
Bajaj Finance Limited	185,005		2,759,554	2,791,290
Bank of Montreal	56,053		7,730,926	14,050,805
Baycurrent Inc.	67,900		2,835,351	3,574,906
Baytex Energy Corp.	19,600		143,431	111,524
Becton, Dickinson and Company	9,086		2,601,247	1,950,072
Bellavista Resources Ltd.	806		485	269
BHP Group Limited	84,894		4,236,344	4,951,559
Bio-Rad Laboratories, Inc. Cl. A	2,777		1,313,439	1,156,377
Birchcliff Energy Ltd.	89,900		574,423	556,481

COMPASS GROWTH PORTFOLIO
SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Bird Construction Inc.	47,595	1,522,608	3,080,824
Black Diamond Group Limited	35,522	569,095	656,091
BlackBerry Limited	8,574	112,351	153,560
Booking Holdings Inc.	4,308	1,306,639	1,089,014
BorgWarner Inc.	11,566	665,600	1,089,191
Boyd Group Services Inc.	17,090	3,763,396	2,295,016
Broadcom Inc.	3,344	1,898,490	1,791,528
Brookfield Corporation Cl. A	164,230	5,436,993	9,937,557
Brookfield Wealth Solutions Ltd.	8,267	250,687	499,657
Bunzl PLC	86,511	3,894,837	4,280,266
BWX Technologies, Inc.	26,993	2,782,283	7,451,751
CACI International Inc. Cl. A	7,114	4,945,409	4,674,030
CAE Inc.	48,024	1,761,240	1,705,332
CaixaBank, SA	150,191	2,641,829	3,014,303
Calian Group Ltd.	18,791	1,170,058	1,588,027
Canaccord Genuity Group Inc.	14,400	129,971	210,240
Canadian Imperial Bank of Commerce	58,068	3,734,583	9,483,666
Canadian National Railway Company	62,020	8,435,726	10,496,885
Canadian Natural Resources Limited	62,465	3,074,477	3,505,536
Canadian Pacific Kansas City Limited	94,823	8,243,967	11,659,436
Canadian Tire Corporation, Limited Cl. A	35,350	5,228,228	6,905,622
CCL Industries Inc. Cl. B	110,664	7,282,926	10,233,100
Celestica Inc.	1,877	453,803	970,859
Cencora Inc.	23,668	5,788,765	9,498,830
Cenovus Energy Inc.	54,317	1,994,065	1,911,415
CES Energy Solutions Corp.	28,991	299,749	480,381
CGI Inc.	15,686	1,866,975	1,437,936
Champion Iron Limited	14,500	72,480	56,695
Chroma ATE Inc.	20,000	2,073,720	1,923,262
Chugai Pharmaceutical Co., Ltd.	33,500	1,362,950	2,201,486
CME Group Inc. Cl. A	18,146	4,959,951	5,683,185
Cognex Corporation	49,618	2,386,753	5,096,248
Colliers International Group Inc.	17,237	1,981,059	2,294,072
Compass Group PLC	97,079	3,307,246	4,447,138
Constellation Software Inc.	1,584	3,143,332	4,229,280
Constellation Software Inc., Warrants (Exp. 03/31/40)	2,279	-	23
Contemporary Amperex Technology Co., Ltd. Cl. A	55,400	4,780,485	4,550,831
Coveo Solutions Inc.	18,700	143,380	82,467
D2L Inc.	21,694	354,016	221,713
Danaher Corporation	12,030	3,278,897	3,249,884
DBS Group Holdings Limited	51,551	1,517,926	3,695,875
Delta Electronics, Inc.	47,500	3,642,185	4,123,661
Deutsche Boerse AG	9,500	2,235,213	3,676,249
Dexterra Group Inc.	26,502	318,507	366,523

COMPASS GROWTH PORTFOLIO
SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Diploma PLC	29,131	2,363,041	3,907,406
Diversified Royalty Corp.	44,600	207,836	207,836
DNB Bank ASA	85,169	2,456,539	3,596,210
Dollarama Inc.	17,260	1,153,653	3,238,321
Dominion Lending Centres Inc.	75,316	588,410	679,350
Dorel Industries Inc. Cl. B Sub. Voting	18,200	109,173	31,850
Dorman Products, Inc.	10,057	1,608,893	1,946,233
Dream Unlimited Corp. Cl. A Sub. Voting	13,800	330,868	271,860
Electrovaya Inc.	17,200	194,545	256,452
Element Fleet Management, Corp.	285,691	7,222,409	8,362,176
Elevance Health, Inc.	6,452	3,377,310	3,538,792
Elite Material Co., Ltd.	12,000	2,280,202	2,879,551
Enbridge Inc.	21,804	1,039,493	1,676,946
Enerflex, Ltd.	26,215	661,091	913,068
EQB Inc.	1,030	55,775	136,990
Equinor ASA	58,579	3,081,299	2,631,255
Exchange Income Corporation	2,805	238,409	371,130
Extendicare Inc.	27,900	677,562	978,453
Fairfax Financial Holdings Limited	660	1,446,463	1,539,608
Faraday Copper Corp.	55,200	192,540	330,648
Ferguson Enterprises Inc.	1,752	354,468	589,711
FinecoBank Banca Fineco SPA	120,234	2,520,797	4,276,700
Finning International Inc.	19,855	690,766	1,989,074
Firan Technology Group Corporation	6,092	121,890	138,532
FireFly Metals Ltd.	47,363	89,374	85,727
Foraco International	90,689	271,122	246,674
Fortis Inc.	149,353	8,415,359	12,134,931
Fortuna Mining Corp.	38,100	509,585	456,819
Franco-Nevada Corporation	13,916	4,131,017	4,118,162
Frontier Lithium Inc.	58,100	90,413	26,726
FTI Consulting, Inc. Cl. A	26,620	6,572,395	5,625,696
G Mining Ventures Corp.	20,500	530,467	851,365
Gibson Energy Inc.	55,550	1,384,573	1,595,951
Gildan Activewear Inc.	123,475	5,994,468	9,028,492
GMO Payment Gateway, Inc.	12,500	1,037,510	1,011,821
Great-West Lifeco Inc.	28,008	1,772,738	2,531,083
Hammond Power Solutions Inc.	3,105	514,546	1,078,087
HDFC Bank Limited ADR	67,600	2,766,040	2,476,418
Headwater Exploration Inc.	158,773	1,662,062	1,878,285
Hemlo Mining Corp.	10,737	74,930	56,584
Highlander Silver Corp.	21,400	177,079	142,524
Hikari Tsushin, Inc.	5,300	2,039,139	1,641,156
Hitachi, Ltd.	84,900	2,574,672	3,310,991
Hudbay Minerals Inc.	62,491	785,755	2,092,824

COMPASS GROWTH PORTFOLIO
SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Hydro One Limited	7,146	217,852	418,041
iA Financial Corporation Inc.	11,125	1,000,414	2,178,609
Intact Financial Corporation	36,514	7,453,810	10,688,013
Intercontinental Exchange, Inc.	33,811	5,408,424	5,903,426
Intermap Technologies Corporation	50,500	151,500	54,035
International Petroleum Corporation	15,629	552,671	481,686
Interparfums, Inc.	10,446	1,380,846	1,657,210
ITT Inc.	12,716	2,539,786	3,566,496
Jamieson Wellness Inc.	39,202	1,385,840	1,633,939
Johnson & Johnson	11,822	2,450,915	4,258,201
JPMorgan Chase & Co.	9,903	1,954,301	4,597,327
K92 Mining Inc.	56,600	818,552	1,259,916
KDDI Corporation	152,100	3,222,995	3,641,809
Kelt Exploration, Ltd.	36,200	343,702	316,750
Kinaxis Inc.	9,329	1,492,906	1,420,527
King Slide Works Co., Ltd.	7,773	1,285,511	2,546,955
Kioxia Holdings Corporation	12,500	1,503,486	9,778,027
Kits Eyecare Ltd.	17,400	253,723	242,730
KKR & Co. Inc.	4,518	771,133	588,094
KLA Corporation	1,100	282,594	470,690
kneat.com, inc.	53,700	179,358	346,365
Kokusai Electric Corporation	8,500	358,052	804,812
Koninklijke Ahold Delhaize NV	79,414	3,387,779	4,532,454
Kraken Robotics Inc.	91,141	282,322	577,834
Kraken Robotics Inc. Cl. A	19,360	164,560	123,323
Leonardo SPA	58,844	3,640,949	4,474,592
LIG Defense & Aerospace Co., Ltd.	2,339	831,332	1,539,488
Loblaw Companies Limited	12,220	261,807	786,235
London Stock Exchange Group PLC	26,189	4,740,559	4,021,232
Lumentum Holdings Inc.	225	278,299	273,812
Lumine Group Inc.	35,900	943,793	771,850
Lunr Royalties Corp.	7,700	124,747	145,530
Mainstreet Equity Corp.	3,130	170,165	532,225
Major Drilling Group International Inc.	26,600	268,660	400,862
Manulife Financial Corporation	211,955	6,519,352	12,191,652
Marsh & McLennan Companies, Inc.	13,021	2,202,622	3,077,900
Martin Marietta Materials, Inc.	9,114	5,164,421	7,454,384
MasterCard Incorporated Cl. A	10,091	5,038,870	7,350,418
McEwen Inc.	6,075	175,298	156,206
MDA Space Ltd.	4,620	178,623	270,732
MediaTek Inc.	20,529	3,214,224	3,879,719
Medline Inc. Cl. A	28,184	1,499,502	1,576,494
Medpace Holdings, Inc.	2,755	1,685,527	2,069,256
Metro Inc.	14,069	1,365,371	1,275,777

COMPASS GROWTH PORTFOLIO
SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Microsoft Corporation	18,237	5,627,236	9,648,023
MTU Aero Engines AG	2,590	1,447,451	1,527,316
National Bank of Canada	27,600	2,047,221	6,179,916
NexGen Energy Ltd.	5,900	56,872	78,588
NFI Group Inc.	90,800	1,351,320	2,162,856
Ngex Minerals Ltd.	23,800	342,097	604,044
NIKE, Inc. Cl. B	36,087	4,639,036	2,100,955
Nippon Sanso Holdings Corporation	53,700	2,326,544	2,808,546
Nokia OYJ	118,123	1,799,769	2,211,828
Nomura Research Institute, Ltd.	43,000	1,659,667	1,722,328
Northern Star Resources, Ltd.	120,491	3,232,213	2,242,035
Northrop Grumman Corporation	8,024	5,713,090	5,795,967
Novanta, Inc.	21,936	3,722,591	5,047,405
NU Holdings Ltd. Cl. A	88,923	2,107,255	1,684,897
Nutrien Ltd.	48,384	4,056,337	4,323,110
NVIDIA Corporation	31,993	9,372,083	9,078,898
Omai Gold Mines Corp.	78,200	157,407	172,822
Onex Corporation	10,635	1,225,338	1,127,948
OPENLANE Inc.	31,028	1,243,469	1,814,785
OR Royalties Inc.	36,628	1,447,989	1,644,963
Osisko Metals Incorporated	233,900	193,183	418,681
Parex Resources Inc.	8,480	181,350	181,387
Pason Systems Inc.	9,626	115,612	118,689
Pecoy Copper Corp.	66,700	127,656	123,395
Pembina Pipeline Corporation	114,150	4,368,481	7,490,523
Pet Valu Holdings Ltd.	7,621	223,624	140,074
PEYTO Exploration & Development Corp.	798	20,529	18,881
Postmedia Network Canada Corp.	2,428	-	2,282
Precision Drilling Corporation	4,300	470,497	468,356
Premium Brands Holdings Corp.	4,100	332,924	344,810
PRIO SA	283,125	3,702,353	4,056,412
Quarterhill, Inc.	52,600	125,135	125,135
RAKUS Co., Ltd.	87,800	1,057,065	723,875
Rakuten Bank, Ltd.	1,500	105,686	67,644
RB Global, Inc.	24,117	1,989,042	3,981,958
Recordati Industria Chimica e Farmaceutica SPA	53,139	3,734,496	4,417,512
RELX PLC	59,139	2,549,200	2,632,282
Restaurant Brands International Inc.	34,079	2,859,849	3,505,707
Rheinmetall AG	352	114,988	564,994
Richelieu Hardware, Ltd.	24,637	839,820	1,004,204
Roche Holding AG	8,564	3,677,075	5,002,665
Royal Bank of Canada	59,857	6,734,657	17,578,804
Ryan Specialty Group Holdings, Inc. Cl. A	18,330	843,357	981,629
S&P Global Inc.	6,840	3,209,019	3,950,760

COMPASS GROWTH PORTFOLIO
SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Saab AB Cl. B	12,425	972,296	913,768
Sampo OYJ Series A	267,497	3,064,494	3,985,386
Samsung Electronics Co., Ltd.	22,652	3,696,789	6,925,805
Sansan, Inc.	41,600	713,252	563,521
Saputo Inc.	149,975	4,786,153	6,160,973
Savaria Corporation	12,287	348,910	364,187
ServiceNow, Inc.	10,100	1,784,995	1,422,119
Shell PLC ADR	53,304	4,715,209	5,861,900
Shopify Inc. Cl. A	12,403	1,713,453	2,012,511
Siemens AG Registered Shares	4,785	2,057,861	2,180,053
Siemens Energy AG	2,414	469,335	648,588
Sienna Senior Living Inc.	33,700	596,814	737,693
SK Hynix Inc.	2,991	2,213,450	7,255,704
SK Telecom Co., Ltd. ADR	22,600	1,175,805	1,030,807
Skeena Resources Limited	29,932	1,044,379	1,131,430
Snowline Gold Corp.	11,000	156,915	141,020
Solaris Resources Inc.	53,502	426,259	638,279
Sprott Inc.	15,807	1,680,459	2,520,670
Stantec Inc.	16,300	1,273,052	1,594,466
Stella-Jones Inc.	12,427	850,042	974,028
StorageVault Canada Inc.	32,749	138,403	152,610
Sumitomo Electric Industries, Ltd.	72,000	1,744,385	1,838,234
Sun Life Financial Inc.	65,500	4,062,616	7,293,425
Sunbelt Rentals Holdings, Inc.	5,500	484,891	568,660
Suncor Energy Inc.	144,494	5,949,945	11,024,892
Taiwan Semiconductor Manufacturing Company Limited	134,471	4,410,301	14,427,810
Tantalus Systems Holding Inc.	75,175	396,246	409,704
TC Energy Corporation	96,833	5,920,201	9,094,555
Tencent Holdings Limited	100,900	8,194,649	7,842,174
Tencent Music Entertainment Group ADR	84,913	1,515,749	1,005,573
Teradyne, Inc.	1,405	699,328	964,120
TerraVest Industries Inc.	9,605	701,470	1,115,044
Texas Instruments Incorporated	17,464	4,139,626	7,382,693
The Bank of Nova Scotia	86,751	7,041,706	10,693,796
The Descartes Systems Group Inc.	17,421	2,187,300	1,711,265
The Hershey Company	10,860	2,663,740	2,702,315
The North West Company Inc.	37,510	1,787,094	1,852,244
The Procter & Gamble Company	29,366	5,095,089	6,107,311
The Sherwin-Williams Company	1,870	617,781	913,181
The Southern Company	43,132	4,621,599	5,854,768
The Toronto-Dominion Bank	52,665	3,792,754	9,081,553
The Weir Group PLC	49,323	1,379,655	2,230,630
The Westaim Corporation	9,400	284,275	216,200
The Western Investment Company of Canada Limited	157,500	63,000	163,800

COMPASS GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Thomson Reuters Corp.	3,248	370,275	376,248
TMX Group Limited	66,099	1,872,979	3,068,977
Topicus.com, Inc. Sub. Voting	26,068	2,849,538	2,357,069
Toromont Industries Ltd.	7,913	1,140,393	1,845,470
Tourmaline Oil Corp.	9,917	607,357	588,078
Tower Semiconductor, Ltd.	13,056	2,806,398	4,826,185
Tradeweb Markets Inc. Cl. A	15,497	1,806,239	2,190,389
Trisura Group, Ltd.	46,883	1,910,761	2,080,199
Uber Technologies, Inc.	11,950	1,532,354	1,222,974
UnitedHealth Group Incorporated	4,904	2,546,253	2,890,747
Valmont Industries, Inc.	1,173	821,331	960,900
Veeva Systems Inc. Cl. A	11,380	2,654,702	2,864,310
Verisk Analytics, Inc. Cl. A	15,470	3,798,662	3,938,947
Verizon Communications Inc.	61,017	3,509,811	3,663,992
Visa Inc. Cl. A	19,698	5,561,355	9,584,798
VitalHub Corp.	85,150	819,223	607,119
Waste Connections, Inc.	10,817	2,184,520	2,557,031
Waters Corporation	21,645	8,077,623	11,512,986
Wells Fargo & Company	34,746	4,166,333	4,072,376
WESCO International, Inc. Cl. A	1,418	698,994	694,687
Western Investment Company of Canada Limited, Warrants (Exp. 12/16/29)	157,500	16	81,900
Westgold Resources Limited	103,598	264,915	480,695
Wheaton Precious Metals Corp.	12,888	2,524,237	2,056,152
Wise Group PLC	198,789	3,848,002	3,381,431
Woodside Energy Group Ltd.	85,477	2,827,900	2,367,723
Zoetis Inc. Cl. A	10,046	2,063,064	1,023,843
		623,009,316	863,933,427
Mutual Funds: (47.39%)			
ATB Emerging Markets Equity Fund Series I **	7,401,862	\$ 86,295,048	\$ 113,511,988
ATB International Disciplined Equity Fund Series I **	5,100,898	52,293,161	61,889,709
ATB International Equity Income Fund Series I **	4,785,472	53,374,285	62,085,762
ATB US Large Cap Equity Fund Series I **	18,534,549	195,328,544	220,320,187
BlackRock CDN US Equity Index Fund Cl. D	1,182,543	53,071,110	93,576,385
BMO Gold Bullion ETF	386,000	26,500,398	23,561,440
BMO Government Bond Index ETF	869,113	40,456,569	39,948,779
BMO MSCI EAFE Index ETF	2,939,594	53,108,433	92,714,795
BMO S&P 500 Index ETF	1,322,867	134,247,637	153,928,804
BMO S&P US Mid Cap Index ETF	596,026	22,304,825	34,933,084
BMO Short Federal Bond Index ETF	950,000	13,307,402	13,209,750
iShares Core S&P Small-Cap ETF	228,700	11,589,953	48,104,908
Mawer Canadian Equity Fund Series O	600,681	31,597,523	66,274,065
Mawer Global Small Cap Fund Series O	697,165	9,317,272	11,157,710
Mawer New Canada Fund Series O	164,557	10,101,818	16,525,772

COMPASS GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Sprott Physical Uranium Trust	4,400	65,743	114,796
VanEck Gold Miners ETF	154,000	17,967,429	16,479,072
		810,927,150	1,068,337,006
Private Equities: (0.06%)			
Black Press Group Ltd. Cl. A	21,390	\$ 21,390	\$ 21,390
TriWest Capital Partners Private Equity Fund III	1,327,011	1,733,810	-
TriWest Capital Partners Private Equity Fund IV	2,123,099	1,485,380	798,285
WELLSTAR Technologies Corp. Preferred A	164,229	164,229	239,117
WELLSTAR Technologies Corp. Preferred B	163,263	244,896	237,711
		3,649,705	1,296,503
Real Estate Investment Trust (REITs): (0.29%)			
Allied Properties Real Estate Investment Trust	38,100	\$ 370,172	\$ 375,285
Boardwalk Real Estate Investment Trust	35,000	2,019,834	2,266,250
Crombie Real Estate Investment Trust	33,100	513,417	575,278
Granite Real Estate Investment Trust	34,505	2,726,046	3,305,579
		5,629,469	6,522,392
Fixed Income: (12.71%)			
407 International Inc. 4.11% Oct 03/35	323,000	\$ 323,098	\$ 323,268
407 International Inc. 4.48% Oct 07/36	233,000	232,884	238,057
407 International Inc. 7.13% Jul 26/40	431,000	524,363	521,969
407 International Inc. 4.45% Sep 11/52	1,600,000	1,597,712	1,506,189
407 International Inc. 4.54% Oct 09/54	2,788,000	2,785,268	2,656,559
Access Justice Durham Ltd. 5.02% Aug 31/39	2,856,682	2,926,471	2,968,528
Air Canada 4.63% Aug 15/29	7,725,000	7,230,021	7,792,485
Alectra Inc. 4.31% Oct 30/34	1,066,000	1,066,000	1,088,908
Alphabet Inc. 4.00% May 15/33	3,366,000	3,360,076	3,414,510
AltaLink, LP 4.46% Nov 08/41	1,300,000	1,290,497	1,271,850
AltaLink, LP 3.99% Jun 30/42	1,250,000	1,157,700	1,155,121
AltaLink, LP 4.74% May 22/54	1,000,000	1,000,000	986,350
Avis Budget Car Rental, LLC 5.75% Jul 15/27*	257,000	324,762	366,212
Avis Budget Car Rental, LLC 8.25% Jan 15/30*	1,508,000	2,051,116	2,204,679
Avis Budget Car Rental, LLC 8.00% Feb 15/31*	580,000	782,057	831,329
Avis Budget Rental Car Funding (AESOP) LLC Series 2024-2A Cl. A 5.13% Oct 20/28*	369,000	501,482	526,912
Avis Budget Rental Car Funding (AESOP) LLC Series 2025-1A Cl. A 4.80% Aug 20/29*	210,000	292,209	298,166
Avis Budget Rental Car Funding (AESOP) LLC Series 2024-1A Cl. A 5.36% Jun 20/30*	250,000	354,058	360,523
Bank of Montreal 3.73% Jun 03/31	1,234,000	1,234,000	1,239,916
Bank of Montreal 4.17% Jun 15/34	2,578,000	2,579,503	2,606,064
BCE Inc. Residual Strip 0.00% Feb 26/37	454,196	248,392	261,840
Black Press Group Ltd. 10.00% Mar 25/29	201,495	179,660	179,806
Blue Water Bridge Authority 6.41% Jul 09/27	15,933	18,347	16,166
Canada Housing Trust No. 1 3.60% Sep 15/35	4,010,000	4,079,596	4,033,622

COMPASS GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Canada Housing Trust No. 1 3.50% Mar 15/36	3,250,000	3,200,405	3,233,011
Canadian Imperial Bank of Commerce 3.65% Jan 13/32	3,356,000	3,352,938	3,351,737
Canadian Mortgage Pools 3.24% Apr 01/30	511,099	507,306	509,958
Canadian Mortgage Pools 3.04% Jul 01/30	2,030,243	2,002,774	2,015,227
Canadian Mortgage Pools 3.24% Jul 01/30	2,331,595	2,321,965	2,328,340
Canadian Mortgage Pools 3.09% Aug 01/30	279,257	276,253	277,547
Canadian Mortgage Pools 3.24% Aug 01/30	537,047	534,050	536,182
Canadian Mortgage Pools 3.00% Sep 01/30	2,187,211	2,179,100	2,169,454
Canadian Mortgage Pools 3.14% Sep 01/30	1,710,217	1,714,116	1,702,230
Canadian Mortgage Pools 3.12% Jan 01/31	582,309	579,263	579,165
Canadian Mortgage Pools 3.29% Jan 01/31	683,363	684,285	683,587
Canadian Mortgage Pools 3.05% Feb 01/31	1,321,222	1,306,939	1,310,673
Cineplex Inc. 7.63% Mar 31/29	970,000	970,000	1,008,412
Cineplex Inc. 7.75% Mar 01/30	78,000	81,078	101,985
CNH Capital Canada Receivables Trust Series 2025-1 Cl. A2 3.49% Dec 15/32	881,767	881,767	884,612
Coastal Gaslink Pipeline LP 5.86% Mar 30/49	1,597,000	1,597,000	1,780,121
Cogeco Communications Inc. 2.99% Sep 22/31	3,353,000	2,859,566	3,202,781
Cogeco Communications Inc. 5.30% Feb 16/33	782,000	778,987	824,519
Corus Entertainment Inc. 6.00% Feb 28/30	820,000	652,525	250,100
Corus Entertainment Inc. Term Loan	1,394,000	1,394,000	1,394,000
CU Inc. 4.09% Sep 02/44	1,100,000	951,610	1,014,940
Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% Oct 20/28*	205,000	281,896	290,505
Enbridge Gas Inc. 4.20% Jun 02/44	650,000	612,547	606,364
Enbridge Gas Inc. 3.59% Nov 22/47	1,675,000	1,372,510	1,400,096
Enbridge Gas Inc. 3.51% Nov 29/47	2,855,000	2,320,466	2,354,396
Enbridge Gas Inc. 3.01% Aug 09/49	56,000	42,306	41,761
Enbridge Gas Inc. 3.65% Apr 01/50	576,000	471,332	478,228
Enbridge Gas Inc. 4.84% Sep 12/55	1,595,000	1,580,540	1,584,723
Enbridge Inc. 4.10% Sep 21/51	3,350,000	2,602,557	2,820,532
Enbridge Inc. 4.24% Aug 27/42	1,183,000	997,884	1,076,141
Equitable Bank Canadian Mortgage Pools 3.90% Mar 01/29	2,158,228	2,133,840	2,192,913
First National Financial GP Canadian Mortgage Pools 3.84% Jan 01/29	679,749	682,729	688,981
First Nations Finance Authority 4.05% Jun 01/35	1,120,000	1,115,453	1,146,939
Ford Auto Securitization Trust II Series 2024-B Cl. A2 3.72% Nov 15/28	431,113	431,113	433,053
FortisAlberta Inc. 5.85% Apr 15/38	350,000	398,853	390,606
General Electric Company 4.39% Aug 15/36*	112,000	120,238	150,742
Government of Canada 1.00% Jun 01/27	3,100,000	3,049,798	3,057,855
Government of Canada 0.50% Dec 01/30	5,940,000	5,297,336	5,338,382
Government of Canada 2.00% Jun 01/32	643,000	602,605	604,859
Government of Canada 2.75% Jun 01/33	591,000	569,458	575,783
Government of Canada 3.25% Dec 01/33	780,000	784,292	782,479
Government of Canada 3.00% Jun 01/34	2,617,000	2,597,854	2,574,338
Government of Canada 3.25% Jun 01/35	11,812,000	11,852,029	11,764,325

COMPASS GROWTH PORTFOLIO
SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Government of Canada 3.25% Dec 01/35	4,713,000	4,717,399	4,678,450
Government of Canada 3.50% Dec 01/57	61,000	56,931	57,937
Government of Canada Real Return Bond 1.25% Dec 01/47	449,618	422,676	413,105
Government of Canada Real Return Bond 0.50% Dec 01/50	1,565,205	1,214,253	1,188,499
Government of Canada Real Return Bond 0.25% Dec 01/54	541,211	388,238	368,388
Greater Toronto Airports Authority 6.45% Dec 03/27	38,000	49,522	39,790
Greater Toronto Airports Authority 6.45% Jul 30/29	19,832	24,346	20,873
Greater Toronto Airports Authority 5.30% Feb 25/41	1,600,000	1,721,456	1,743,306
Greater Toronto Airports Authority Principal Strip 0.00% Feb 02/34	434,000	312,639	312,104
Great-West Lifeco Inc. 3.60% Dec 31/81	7,099,000	5,669,150	6,983,621
Heathrow Funding Limited 3.73% Apr 13/35	1,777,000	1,616,530	1,737,447
Hertz Vehicle Financing III LP Series 2021-2A Cl. A 1.68% Dec 27/27*	341,000	450,651	480,000
Honda Canada Finance Inc. 3.87% May 22/30	649,000	649,000	654,028
Hydro One Inc. 4.30% Aug 24/35	3,500,000	3,568,215	3,569,381
Hydro One Inc. 5.49% Jul 16/40	405,000	442,292	442,017
Hydro One Inc. 4.59% Oct 09/43	1,500,000	1,447,335	1,481,873
Hydro One Inc. 4.46% Jan 27/53	265,000	269,134	250,134
Hydro Ottawa Capital Corporation 4.37% Jan 30/35	4,296,000	4,296,000	4,366,227
IG Investment Management Ltd. Canadian Mortgage Pools 1.49% May 01/27	1,008,874	918,640	1,000,422
InPower BC General Partnership 4.47% Mar 31/33	449,031	435,996	451,974
Laurentian Bank of Canada Canadian Mortgage Pools 4.04% Feb 01/29	3,860,183	3,841,415	3,932,573
Le Carrefour Laval Rec Inc. 4.20% Aug 14/30	1,143,000	1,143,000	1,154,447
Loblaw Companies Limited 6.50% Jan 22/29	1,274,000	1,415,993	1,362,771
Loblaw Companies Limited 5.01% Sep 13/32	421,000	445,073	446,306
Loblaw Companies Limited 6.54% Feb 17/33	1,020,000	1,112,471	1,157,079
Loblaw Companies Limited 6.15% Jan 29/35	350,000	382,477	394,361
Loblaw Companies Limited 5.90% Jan 18/36	1,500,000	1,584,060	1,668,944
Loblaw Companies Limited 6.45% Mar 01/39	1,610,000	1,746,093	1,833,952
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/28	755,000	714,116	697,053
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28	74,000	68,711	68,203
Manulife Financial Corporation 5.88% Jun 19/81	6,129,000	5,093,065	6,143,040
Manulife Financial Corporation 4.10% Mar 19/82	5,862,000	4,648,917	5,805,823
Maritime Link Financing Trust 4.05% Dec 01/52	1,448,339	1,448,296	1,457,759
MassMutual Global Funding II 4.13% Jul 15/32	1,382,000	1,381,737	1,396,618
Metropolitan Life Global Funding I 4.64% Apr 01/27	450,000	449,055	455,943
Metropolitan Life Global Funding I 1.95% Mar 20/28	977,000	870,144	957,109
Metropolitan Life Global Funding I 2.45% Jan 12/29	791,000	788,776	774,768
Metropolitan Life Global Funding I 3.39% Apr 09/30	620,000	582,633	617,101
Metropolitan Life Global Funding I 4.15% Jun 06/33	6,069,000	6,069,000	6,115,981
Montreal International Fuel Facilities Corporation 3.71% Apr 10/31	919,000	919,000	926,959
NAV Canada 7.56% Mar 01/27	10,100	11,921	10,394
NAV Canada 3.53% Feb 23/46	600,000	518,562	515,535
NAV Canada 2.92% Sep 29/51	3,545,000	2,731,906	2,628,187

COMPASS GROWTH PORTFOLIO
SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Nestle Holdings, Inc. 2.19% Jan 26/29	5,443,000	4,934,844	5,310,857
New York Life Global Funding 2.00% Apr 17/28	5,220,000	4,672,841	5,116,538
New York Life Global Funding 4.00% Jun 17/32	1,489,000	1,486,662	1,499,410
New York Life Global Funding 4.20% May 09/33	175,000	176,545	177,254
North Battleford Power LP Series A 4.96% Dec 31/32	40,614	48,810	41,685
Ornge Issuer Trust 5.73% Jun 11/34	306,612	329,417	326,421
Pacific Life Global Funding II 4.20% Jul 29/32	2,705,000	2,705,000	2,746,787
Pembina Pipeline Corporation 4.75% Mar 26/48	2,469,000	2,375,495	2,309,238
Pembina Pipeline Corporation 5.67% Jan 12/54	829,000	832,303	874,464
Royal Bank of Canada 4.20% Feb 24/27	310,000	310,000	308,252
Royal Bank of Canada 4.64% Jan 17/28	7,675,000	7,586,877	7,843,311
Royal Bank of Canada 3.99% Jul 22/31	1,296,000	1,296,000	1,314,263
Royal Bank of Canada 3.57% Dec 09/31	4,460,000	4,460,000	4,448,652
Royal Bank of Canada 4.46% Oct 17/35	1,213,000	1,213,000	1,246,444
Royal Bank of Canada Canadian Mortgage Pool 3.02% Jun 01/30	1,038,599	1,015,781	1,026,487
Scotia Capital Inc. Canadian Mortgage Pools 3.80% Dec 01/28	1,141,753	1,127,081	1,156,890
Scotia Capital Inc. Canadian Mortgage Pools 3.70% Mar 01/29	2,523,799	2,478,803	2,551,182
Scotia Capital Inc. Canadian Mortgage Pools 4.10% Jun 01/29	1,376,254	1,382,791	1,406,538
Scotia Capital Inc. Canadian Mortgage Pools 3.85% Sep 01/29	676,272	689,737	687,552
Scotia Capital Inc. Canadian Mortgage Pools Series 97530271 3.80% Nov 01/29	2,262,512	2,261,969	2,299,237
Sobeys Inc. 6.06% Oct 29/35	35,000	42,443	38,042
Sobeys Inc. 5.79% Oct 06/36	620,000	664,628	663,768
Sobeys Inc. 6.64% Jun 07/40	135,000	162,826	149,767
Spy Hill Power LP Series A 4.14% Mar 31/36	95,600	91,251	94,291
Stonlasec8 Indigenous Holdings Limited Partnership 4.52% Jul 11/55	841,000	841,000	840,135
Strait Crossing Development Inc. 6.17% Sep 15/31	165,431	184,962	170,518
Sun Life Assurance Company 6.30% May 15/28	415,000	545,700	434,187
Sun Life Financial Inc. 5.61% Jun 30/81	4,210,000	3,496,385	4,173,162
TD Securities Inc. Canadian Mortgage Pools Series 97529971 3.25% Oct 01/29	4,981,421	4,915,816	4,988,933
The Bank of Nova Scotia 3.62% Jan 30/32	2,922,000	2,922,000	2,914,550
The Bank of Nova Scotia 4.25% Mar 20/34	3,835,000	3,835,000	3,950,318
The Bank of Nova Scotia 4.44% Nov 15/35	1,939,000	1,943,627	1,985,566
The Bank of Nova Scotia 3.70% Jul 27/81	2,972,000	2,321,191	2,961,004
The Hertz Corporation 8.00% Jul 15/29*	158,165	216,899	117,365
The Hertz Corporation 12.63% Jul 15/29*	2,310,000	3,240,802	2,669,084
The Hertz Corporation 5.00% Dec 01/29*	2,312,000	2,532,673	1,027,161
The Hertz Corporation Term Loan B*	1,965,434	2,457,051	1,975,263
The Hertz Corporation Term Loan C*	181,835	229,928	183,657
The Toronto-Dominion Bank 4.48% Jan 18/28	5,638,000	5,566,349	5,747,678
The Toronto-Dominion Bank 4.68% Jan 08/29	265,000	266,935	273,462
The Toronto-Dominion Bank 3.61% Sep 10/31	3,131,000	3,131,000	3,126,340
The Toronto-Dominion Bank 3.69% Jan 09/32	3,850,000	3,850,000	3,854,572

COMPASS GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
The Toronto-Dominion Bank 4.13% Jan 09/33	2,292,000	2,292,000	2,327,898
The Toronto-Dominion Bank 3.60% Oct 31/81	3,751,000	3,124,255	3,724,591
The Walt Disney Company 3.06% Mar 30/27	819,000	880,773	820,135
Toyota Credit Canada Inc. 4.52% Mar 19/27	1,300,000	1,326,663	1,315,556
Toyota Credit Canada Inc. 3.55% Oct 04/27	800,000	799,912	804,582
Toyota Credit Canada Inc. 3.74% May 21/30	1,240,000	1,239,492	1,247,602
TransCanada Pipelines Limited 8.23% Jan 16/31	762,000	874,166	880,676
TransCanada Pipelines Limited 6.12% May 15/67*	2,338,000	2,720,163	3,057,730
Transcontinental Inc. 2.28% Jul 13/26	658,000	617,874	657,879
Trillium M Project Co General Partnership 4.85% Apr 30/43	1,584,000	1,584,000	1,647,425
University of Ontario Institute of Technology 6.35% Oct 15/34	267,769	288,867	287,197
VW Credit Canada, Inc. 4.49% Nov 19/29	3,200,000	3,245,696	3,282,291
WTH Car Rental ULC 3.79% Sep 20/28	1,306,000	1,306,000	1,315,233
WTH Car Rental ULC 3.67% Aug 20/29	406,000	406,000	406,682
WTH Car Rental ULC Series 2024-1 5.15% Aug 20/27	1,443,000	1,443,000	1,470,619
WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27	1,224,000	1,224,000	1,239,606
		279,734,942	286,638,080
Short Term Investments: (0.42%)			
Government of Canada 1.10% Jul 02/26	1,000,000	\$ 999,940	\$ 999,940
Government of Canada 2.06% Jul 15/26	2,000,000	1,998,305	1,998,305
Government of Canada 2.25% Aug 26/26	153,000	152,465	152,465
Government of Canada 2.23% Sep 09/26	274,000	272,816	272,816
Government of Canada 2.23% Sep 23/26	3,299,000	3,281,943	3,281,943
United States Treasury Bill 3.59% Aug 13/26*	916,000	1,261,619	1,293,524
United States Treasury Bill 3.62% Sep 01/26*	721,000	1,002,820	1,016,203
United States Treasury Bill 3.65% Sep 15/26*	398,000	560,775	560,149
		9,530,683	9,575,345
Total Investments: 99.19%		\$1,732,481,265	\$2,236,302,753
Foreign exchange contracts: (0.01%) (Note 10)			(274,211)
Other Net Assets (Liabilities): 0.82%			18,440,274
Net Assets: 100%			\$2,254,468,816

* Indicates Par value denominated in USD

** Indicates Investment in underlying fund managed by the Manager (Note 8)

See accompanying notes to financial statements

COMPASS MAXIMUM GROWTH PORTFOLIO

STATEMENTS OF FINANCIAL POSITION (UNAUDITED)
AS AT

	June 30, 2026	December 31, 2025
Assets		
Current assets		
Investments (Note 11)	\$793,569,084	\$690,668,520
Cash	5,427,658	11,440,172
Amount receivable for units issued	289,575	216,841
Amount receivable for securities sold	4,847,352	255,838
Dividends and distributions receivable	844,395	738,744
Interest and other receivable	-	4
Amount receivable on open foreign currency spot or forward contracts (Note 10)	60	4
Total Assets	804,978,124	703,320,123
Liabilities		
Current liabilities		
Amount payable for securities purchased	2,196,782	708,912
Amount payable on open foreign currency spot or forward contracts (Note 10)	21	845
Amount payable for units redeemed	738,609	24,787
Accrued expenses	442,668	139,326
Distribution payable	-	7,754,498
Total liabilities excluding net assets attributable to holders of redeemable units	3,378,080	8,628,368
Net assets attributable to holders of redeemable units	\$801,600,044	\$694,691,755
Net assets attributable to holders of redeemable units, Series A	\$ 190,180,668	\$ 164,707,816
Redeemable units outstanding, Series A	4,356,953	4,145,525
Net assets attributable to holders of redeemable units per unit, Series A	\$ 43.65	\$ 39.73
Net assets attributable to holders of redeemable units, Series O	\$404,953,814	\$ 368,813,003
Redeemable units outstanding, Series O	8,491,529	8,577,053
Net assets attributable to holders of redeemable units per unit, Series O	\$ 47.69	\$ 43.00
Net assets attributable to holders of redeemable units, Series F1	\$183,694,442	\$ 150,926,195
Redeemable units outstanding, Series F1	4,372,951	3,967,925
Net assets attributable to holders of redeemable units per unit, Series F1	\$ 42.01	\$ 38.04
Net assets attributable to holders of redeemable units, Series P	\$ 22,771,120	\$ 10,244,741
Redeemable units outstanding, Series P	1,541,555	767,043
Net assets attributable to holders of redeemable units per unit, Series P	\$ 14.77	\$ 13.36

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "Ian Filderman"

Ian Filderman, President
ATB Investment Management Inc.

(signed) "Scott Bueley"

Scott Bueley, CFO
ATB Investment Management Inc.

COMPASS MAXIMUM GROWTH PORTFOLIO

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Income		
Net gain (loss) on investments		
Dividend Income	\$ 3,973,926	\$ 3,953,108
Income distribution from underlying funds	956,445	785,098
Interest for distribution purposes	95,721	103,670
Management fee distribution from underlying funds	94,572	115,894
Net realized gain on sale of investments	29,950,309	35,199,693
Net change in unrealized appreciation on investments	42,348,676	12,581,972
Capital gain distribution from underlying funds	1,427,329	(6,123)
Net gain (loss) on investments	78,846,978	52,733,312
Net gain (loss) on derivatives		
Net realized loss on foreign exchange contracts	(58,330)	(51,720)
Net change in unrealized appreciation (depreciation) on foreign exchange contracts	880	(287)
Net gain (loss) on derivatives	(57,450)	(52,007)
Other Income (Loss)		
Net realized loss on foreign currency transactions	(68,985)	(4,897)
Net change in unrealized appreciation (depreciation) on foreign currency translations	(4,545)	10,713
Other Income (Loss)	(73,530)	5,816
Total Income (net)	78,715,998	52,687,121
Expenses		
Management fees (Note 5)	2,344,133	1,801,102
Administration expense (Note 8)	21,351	20,715
Independent review committee fees (Note 8)	2,430	1,634
Transfer agent expense	131,267	114,559
Professional fees	6,923	7,335
Legal fees	1,005	626
Custodian fees	43,575	24,243
Securityholder reporting fees	15,599	2,852
Interest expense	83	-
Withholding taxes	234,367	265,811
Transaction costs (Note 7)	156,466	76,360
Total Expenses	2,957,199	2,315,237
Increase in net assets attributable to holders of redeemable units	75,758,799	50,371,884
Increase in net assets attributable to holders of redeemable units per Series		
Series A	\$ 16,872,617	\$ 10,929,271
Series O	40,090,068	28,682,901
Series F1	17,115,161	10,412,877
Series P	1,680,953	346,835
Total increase in net assets attributable to holders of redeemable units	75,758,799	50,371,884
Weighted average number of redeemable units per Series		
Series A	4,284,578	3,656,294
Series O	8,623,178	7,617,255

COMPASS MAXIMUM GROWTH PORTFOLIO

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED) (CONTINUED)

	2026	2025
Series F1	4,297,528	3,369,346
Series P	1,162,335	326,772
Increase in net assets attributable to holders of redeemable units per unit per Series		
Series A	\$ 3.94	\$ 2.99
Series O	\$ 4.65	\$ 3.77
Series F1	\$ 3.98	\$ 3.09
Series P	\$ 1.45	\$ 1.06

See accompanying notes to financial statements

COMPASS MAXIMUM GROWTH PORTFOLIO

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Net assets attributable to holders of redeemable units, beginning of period		
Series A	\$ 164,707,816	\$ 135,164,342
Series O	368,813,003	312,762,267
Series F1	150,926,195	113,465,482
Series P	10,244,741	2,831,616
Increase in net assets attributable to holders of redeemable units		
Series A	\$ 16,872,617	\$ 10,929,271
Series O	40,090,068	28,682,901
Series F1	17,115,161	10,412,877
Series P	1,680,953	346,835
Distributions to holders of redeemable units from:		
Net Investment Income		
Series A	\$ -	\$ -
Series O	-	-
Series F1	-	(348)
Series P	-	-
Capital gains		
Series A	\$ -	\$ -
Series O	-	-
Series F1	-	-
Series P	-	-
Return of capital		
Series A	\$ -	\$ -
Series O	-	-
Series F1	-	-
Series P	-	-
Redeemable unit transactions:		
Proceeds for redeemable units issued		
Series A	\$ 31,799,326	\$ 21,452,379
Series O	33,641,627	28,753,537
Series F1	35,167,663	25,323,243
Series P	12,071,435	3,664,989
Reinvestment of distributions to holders of redeemable units		
Series A	\$ -	\$ -
Series O	-	-
Series F1	-	348
Series P	-	-
Payments for redeemable units redeemed		
Series A	\$ (23,199,091)	\$ (18,600,858)
Series O	(37,590,884)	(26,228,361)
Series F1	(19,514,577)	(15,561,416)
Series P	(1,226,009)	(1,762)
Net assets attributable to holders of redeemable units, end of period		

COMPASS MAXIMUM GROWTH PORTFOLIO

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED) (CONTINUED)

	2026	2025
Series A	\$ 190,180,668	\$ 148,945,134
Series O	404,953,814	343,970,344
Series F1	183,694,442	133,640,186
Series P	22,771,120	6,841,678
Redeemable units outstanding, beginning of period		
Series A	4,145,525	3,655,170
Series O	8,577,053	7,661,632
Series F1	3,967,925	3,197,082
Series P	767,043	229,488
Redeemable units issued		
Series A	774,816	560,196
Series O	749,208	676,374
Series F1	892,497	690,496
Series P	862,575	280,448
Reinvested from distributions to holders of redeemable units		
Series A	-	-
Series O	-	-
Series F1	-	10
Series P	-	-
Redeemable units redeemed		
Series A	(563,388)	(487,322)
Series O	(834,732)	(612,929)
Series F1	(487,471)	(420,601)
Series P	(88,063)	(141)
Redeemable units outstanding, end of period		
Series A	4,356,953	3,728,044
Series O	8,491,529	7,725,077
Series F1	4,372,951	3,466,987
Series P	1,541,555	509,795

See accompanying notes to financial statements

COMPASS MAXIMUM GROWTH PORTFOLIO

STATEMENTS OF CASH FLOWS

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)

	2026	2025
Cash flows from (used in) operating activities		
Increase in net assets attributable to holders of redeemable units	\$ 75,758,799	\$ 50,371,884
Adjustments for:		
Net unrealized foreign exchange loss on cash	149	48
Proceeds from sale of investments	194,220,428	146,398,173
Purchase of investments	(227,871,064)	(160,972,115)
Net realized gain on sale of investments	(29,950,309)	(35,199,693)
Net change in unrealized appreciation on investments	(42,348,676)	(12,581,972)
Net change in unrealized appreciation (depreciation) on foreign exchange contracts	(880)	287
Dividend income, net of withholding taxes	(3,739,559)	(3,687,297)
Dividend received, net of withholding taxes	3,633,908	3,656,870
Interest for distribution purposes	(95,638)	(103,670)
Interest received (paid)	95,642	103,670
Amortization income	(54,587)	(50,095)
	(30,351,787)	(12,063,910)
Net change in non-cash working capital	303,342	210,100
Net Cash from (used in) operating activities	(30,048,445)	(11,853,810)
Cash flows from (used in) financing activities		
Proceeds from sale of redeemable units*	90,599,802	60,343,860
Distributions to holders of redeemable units, net of reinvested distributions	(7,754,498)	(1,308,163)
Payment on redemption of redeemable units*	(58,809,224)	(41,205,184)
Net Cash from (used) in financing activities	24,036,080	17,830,513
Unrealized foreign exchange gain (loss) on cash	(149)	(48)
Net increase (decrease) in cash during the period	(6,012,514)	5,976,655
Cash, beginning of period	11,440,172	6,755,559
Cash, end of period	\$ 5,427,658	\$ 12,732,214

* Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2026 and 2025 exclude non-cash switches of \$22,007,515 (2025 - \$19,213,806) and \$(22,007,515) (2025 - \$(19,213,806)), respectively.

See accompanying notes to financial statements

COMPASS MAXIMUM GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Equities: (45.46%)			
5N Plus Inc.	6,640	\$ 185,196	\$ 290,699
AAON, Inc.	12,954	1,460,902	2,330,673
Abbott Laboratories	18,543	2,777,222	2,386,336
AbbVie Inc.	7,009	1,847,930	2,501,431
ADENTRA Inc.	11,335	387,108	438,098
ADF Group Inc.	957	16,102	16,374
Admiral Group PLC	13,324	600,229	892,336
Advantage Energy Ltd.	25,400	264,008	261,874
Adyen NV	295	641,573	392,188
Aecon Group Inc.	1,405	58,584	63,956
AerCap Holdings NV	6,773	1,159,878	1,400,335
Agnico Eagle Mines Limited	8,962	2,368,102	1,974,866
AGT Food and Ingredients Inc.	7,454	168,073	130,072
AIB Group PLC	68,444	1,032,019	1,139,631
Air Liquide SA	5,038	928,752	1,414,665
Alimentation Couche-Tard Inc.	14,056	813,736	1,270,662
Alphabet Inc. Cl. C	13,116	1,889,379	6,572,562
AltaGas Ltd.	36,849	1,483,762	1,930,519
Amazon.com, Inc.	16,514	3,690,540	5,582,157
American Electric Power Company, Inc.	15,638	2,011,699	3,034,253
AMETEK, Inc.	2,395	365,602	821,800
Amphenol Corporation Cl. A	20,328	1,156,466	5,083,338
Aon PLC Cl. A	3,957	1,534,606	1,861,449
AptarGroup, Inc.	3,142	590,876	557,909
Arthur J. Gallagher & Co.	8,299	1,988,718	2,702,052
ASML Holding NV	180	166,651	502,113
ASPEED Technology Inc.	1,528	1,144,609	1,122,097
AstraZeneca PLC	6,862	1,272,317	1,820,176
ATEX Resources Inc.	26,100	105,613	63,684
AtkinsRealis Group Inc.	6,207	323,794	546,713
Autodesk, Inc.	2,120	709,314	584,561
Badger Infrastructure Solutions Ltd.	14,995	688,531	1,394,835
BAE Systems PLC	57,235	1,301,751	1,985,483
Bajaj Finance Limited	72,414	1,080,090	1,092,557
Bank of Montreal	24,598	3,593,695	6,165,981
Baycurrent Inc.	26,600	1,109,928	1,400,479
Baytex Energy Corp.	9,500	69,520	54,055
Becton, Dickinson and Company	3,767	1,078,085	808,488
Bellavista Resources Ltd.	346	208	116
BHP Group Limited	33,229	1,645,498	1,938,127
Bio-Rad Laboratories, Inc. Cl. A	1,169	537,294	486,786
Birchcliff Energy Ltd.	43,700	279,060	270,503

COMPASS MAXIMUM GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Bird Construction Inc.	15,858	580,095	1,026,488
Black Diamond Group Limited	15,736	253,728	290,644
BlackBerry Limited	3,683	48,262	65,963
Booking Holdings Inc.	1,797	545,058	454,262
BorgWarner Inc.	4,813	267,970	453,249
Boyd Group Services Inc.	8,235	1,808,346	1,105,878
Broadcom Inc.	1,387	788,100	743,077
Brookfield Corporation Cl. A	70,353	2,506,994	4,257,060
Brookfield Wealth Solutions Ltd.	3,551	114,867	214,622
Bunzl PLC	33,862	1,548,032	1,675,375
BWX Technologies, Inc.	11,260	1,266,429	3,108,462
CACI International Inc. Cl. A	2,968	2,054,383	1,950,031
CAE Inc.	22,869	838,418	812,078
CaixaBank, SA	58,787	1,034,081	1,179,843
Calian Group Ltd.	8,591	544,649	726,025
Canaccord Genuity Group Inc.	7,000	63,229	102,200
Canadian Imperial Bank of Commerce	24,957	1,764,503	4,075,977
Canadian National Railway Company	26,838	3,765,293	4,542,332
Canadian Natural Resources Limited	29,756	1,490,743	1,669,907
Canadian Pacific Kansas City Limited	41,605	3,859,361	5,115,751
Canadian Tire Corporation, Limited Cl. A	14,615	2,138,290	2,855,040
CCL Industries Inc. Cl. B	47,943	3,301,322	4,433,289
Celestica Inc.	899	225,708	464,999
Cencora Inc.	9,869	2,608,678	3,960,789
Cenovus Energy Inc.	26,061	956,742	917,087
CES Energy Solutions Corp.	12,454	128,760	206,363
CGI Inc.	7,513	920,338	688,717
Champion Iron Limited	7,000	34,991	27,370
Chroma ATE Inc.	7,678	795,029	738,340
Chugai Pharmaceutical Co., Ltd.	13,100	548,182	860,880
CME Group Inc. Cl. A	7,570	2,114,261	2,370,865
Cognex Corporation	20,698	999,850	2,125,885
Colliers International Group Inc.	8,095	1,136,815	1,077,364
Compass Group PLC	37,998	1,307,941	1,740,668
Constellation Software Inc.	758	1,867,524	2,023,860
Constellation Software Inc., Warrants (Exp. 03/31/40)	725	-	7
Contemporary Amperex Technology Co., Ltd. Cl. A	21,700	1,872,168	1,782,546
Coveo Solutions Inc.	9,100	69,752	40,131
D2L Inc.	9,319	152,080	95,240
Danaher Corporation	5,018	1,418,407	1,355,604
DBS Group Holdings Limited	20,194	618,851	1,447,780
Delta Electronics, Inc.	18,383	1,398,611	1,595,900
Deutsche Boerse AG	3,719	904,900	1,439,155
Dexterra Group Inc.	11,384	136,811	157,441

COMPASS MAXIMUM GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Diploma PLC	11,402	932,067	1,529,376
Diversified Royalty Corp.	21,700	101,122	101,122
DNB Bank ASA	33,336	969,732	1,407,593
Dollarama Inc.	8,268	844,577	1,551,242
Dominion Lending Centres Inc.	33,727	259,417	304,218
Dorel Industries Inc. Cl. B Sub. Voting	8,800	52,782	15,400
Dorman Products, Inc.	4,195	670,167	811,817
Dream Unlimited Corp. Cl. A Sub. Voting	6,700	160,431	131,990
Electrovaya Inc.	8,300	93,877	123,753
Element Fleet Management, Corp.	123,512	3,168,659	3,615,196
Elevance Health, Inc.	2,688	1,400,519	1,474,314
Elite Material Co., Ltd.	4,612	917,662	1,106,707
Enbridge Inc.	9,171	446,995	705,342
Enerflex, Ltd.	11,261	283,978	392,221
EQB Inc.	442	29,248	58,786
Equinor ASA	22,929	1,207,291	1,029,926
Exchange Income Corporation	1,205	102,524	159,434
Extendicare Inc.	13,500	327,830	473,445
Fairfax Financial Holdings Limited	312	684,403	727,815
Faraday Copper Corp.	26,800	93,175	160,532
Ferguson Enterprises Inc.	675	138,131	227,200
FinecoBank Banca Fineco SPA	47,061	982,443	1,673,951
Finning International Inc.	9,377	331,100	939,388
Firan Technology Group Corporation	2,616	52,343	59,488
FireFly Metals Ltd.	20,346	38,393	36,826
Foraco International	38,956	116,462	105,960
Fortis Inc.	66,363	3,877,106	5,391,994
Fortuna Mining Corp.	18,500	247,426	221,815
Franco-Nevada Corporation	6,625	1,970,051	1,960,536
Frontier Lithium Inc.	28,200	43,545	12,972
FTI Consulting, Inc. Cl. A	11,105	2,769,359	2,346,858
G Mining Ventures Corp.	9,900	256,206	411,147
Gibson Energy Inc.	26,235	653,900	753,732
Gildan Activewear Inc.	50,985	2,606,626	3,728,023
GMO Payment Gateway, Inc.	4,900	407,614	396,634
Great-West Lifeco Inc.	13,445	850,637	1,215,025
Hammond Power Solutions Inc.	1,334	220,952	463,178
HDFC Bank Limited ADR	26,500	1,091,093	970,785
Headwater Exploration Inc.	74,886	778,868	885,901
Hemlo Mining Corp.	5,172	36,094	27,256
Highlander Silver Corp.	10,400	86,051	69,264
Hikari Tsushin, Inc.	2,100	810,918	650,269
Hitachi, Ltd.	33,200	1,008,066	1,294,757
Hudbay Minerals Inc.	30,320	381,803	1,015,417

COMPASS MAXIMUM GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Hydro One Limited	3,375	109,116	197,438
iA Financial Corporation Inc.	5,254	503,217	1,028,891
Intact Financial Corporation	15,872	3,487,240	4,645,893
Intercontinental Exchange, Inc.	14,091	2,355,672	2,460,299
Intermap Technologies Corporation	24,600	73,800	26,322
International Petroleum Corporation	6,714	237,433	206,925
Interparfums, Inc.	4,358	575,425	691,377
ITT Inc.	5,304	1,066,516	1,487,629
Jamieson Wellness Inc.	18,106	643,780	754,658
Johnson & Johnson	4,931	1,043,435	1,776,111
JPMorgan Chase & Co.	4,121	880,093	1,913,116
K92 Mining Inc.	27,500	397,968	612,150
KDDI Corporation	59,500	1,253,058	1,424,639
Kelt Exploration, Ltd.	17,600	167,136	154,000
Kinaxis Inc.	4,353	710,428	662,831
King Slide Works Co., Ltd.	2,679	437,788	877,820
Kioxia Holdings Corporation	4,900	589,394	3,832,986
Kits Eyecare Ltd.	8,400	122,496	117,180
KKR & Co. Inc.	1,872	319,623	243,673
KLA Corporation	470	120,745	201,113
kneat.com, inc.	26,100	92,205	168,345
Kokusai Electric Corporation	3,300	138,990	312,456
Koninklijke Ahold Delhaize NV	31,084	1,316,225	1,774,080
Kraken Robotics Inc.	40,288	128,009	255,426
Kraken Robotics Inc. Cl. A	9,100	77,350	57,967
Leonardo SPA	23,033	1,439,096	1,751,466
LIG Defense & Aerospace Co., Ltd.	915	324,629	602,237
Loblaw Companies Limited	5,771	144,330	371,306
London Stock Exchange Group PLC	10,251	1,854,570	1,574,006
Lumentum Holdings Inc.	90	111,320	109,525
Lumine Group Inc.	17,400	458,020	374,100
Lunr Royalties Corp.	3,725	59,788	70,403
Mainstreet Equity Corp.	1,345	109,446	228,704
Major Drilling Group International Inc.	12,900	129,997	194,403
Manulife Financial Corporation	92,026	3,098,065	5,293,336
Marsh & McLennan Companies, Inc.	5,412	1,052,208	1,279,287
Martin Marietta Materials, Inc.	3,802	2,259,983	3,109,674
MasterCard Incorporated Cl. A	4,202	2,270,052	3,060,792
McEwen Inc.	2,610	75,312	67,111
MDA Space Ltd.	1,985	76,749	116,321
MediaTek Inc.	7,862	1,224,109	1,485,817
Medline Inc. Cl. A	11,771	627,042	658,420
Medpace Holdings, Inc.	1,149	702,276	863,004
Metro Inc.	6,754	657,427	612,453

COMPASS MAXIMUM GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Microsoft Corporation	7,612	2,794,434	4,027,019
MTU Aero Engines AG	1,014	566,675	597,953
National Bank of Canada	11,375	991,825	2,546,976
NexGen Energy Ltd.	2,900	27,858	38,628
NFI Group Inc.	44,100	656,147	1,050,462
Ngex Minerals Ltd.	11,500	165,916	291,870
NIKE, Inc. Cl. B	15,064	1,921,813	877,013
Nippon Sanso Holdings Corporation	21,200	919,353	1,108,774
Nokia OYJ	46,235	693,822	865,741
Nomura Research Institute, Ltd.	16,800	660,389	672,910
Northern Star Resources, Ltd.	47,162	1,262,301	877,566
Northrop Grumman Corporation	3,347	2,388,701	2,417,635
Novanta, Inc.	9,150	1,551,028	2,105,386
NU Holdings Ltd. Cl. A	34,804	824,572	659,460
Nutrien Ltd.	20,638	1,692,137	1,844,005
NVIDIA Corporation	13,364	3,914,269	3,792,404
Omai Gold Mines Corp.	38,000	76,491	83,980
Onex Corporation	5,023	578,742	532,739
OPENLANE Inc.	12,943	518,159	757,018
OR Royalties Inc.	17,584	691,549	789,697
Osisko Metals Incorporated	113,800	94,059	203,702
Parex Resources Inc.	3,643	77,329	77,924
Pason Systems Inc.	4,135	51,403	50,985
Pecoy Copper Corp.	32,400	62,025	59,940
Pembina Pipeline Corporation	47,240	1,955,598	3,099,889
Pet Valu Holdings Ltd.	3,274	96,237	60,176
PEYTO Exploration & Development Corp.	343	8,824	8,115
Precision Drilling Corporation	2,000	215,241	217,840
Premium Brands Holdings Corp.	2,000	162,414	168,200
PRIO SA	110,825	1,448,893	1,587,821
Quarterhill, Inc.	25,600	60,902	60,902
RAKUS Co., Ltd.	34,400	413,912	283,614
Rakuten Bank, Ltd.	500	35,233	22,548
RB Global, Inc.	11,544	1,146,738	1,906,030
Recordati Industria Chimica e Farmaceutica SPA	20,800	1,480,154	1,729,130
RELX PLC	23,148	1,018,965	1,030,319
Restaurant Brands International Inc.	16,304	1,406,513	1,677,192
Rheinmetall AG	138	47,225	221,503
Richelieu Hardware, Ltd.	11,395	399,937	464,460
Roche Holding AG	3,352	1,479,999	1,958,072
Royal Bank of Canada	27,022	3,570,031	7,935,821
Ryan Specialty Group Holdings, Inc. Cl. A	7,646	404,523	409,467
S&P Global Inc.	2,853	1,422,859	1,647,883
Saab AB Cl. B	4,863	380,343	357,638

COMPASS MAXIMUM GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
Sampo OYJ Series A	104,702	1,199,858	1,559,935
Samsung Electronics Co., Ltd.	8,866	1,449,228	2,710,762
Sansan, Inc.	16,300	279,755	220,803
Saputo Inc.	62,120	1,926,422	2,551,890
Savaria Corporation	5,278	149,878	156,440
ServiceNow, Inc.	4,220	746,138	594,192
Shell PLC ADR	20,864	1,856,843	2,294,437
Shopify Inc. Cl. A	5,858	823,541	950,519
Siemens AG Registered Shares	1,873	805,518	853,341
Siemens Energy AG	945	183,857	253,900
Sienna Senior Living Inc.	16,300	288,191	356,807
SK Hynix Inc.	1,171	794,031	2,840,665
SK Telecom Co., Ltd. ADR	8,800	458,383	401,376
Skeena Resources Limited	13,546	465,949	512,039
Snowline Gold Corp.	5,300	75,656	67,946
Solaris Resources Inc.	26,021	207,637	310,431
Sprott Inc.	7,414	788,473	1,182,361
Stantec Inc.	7,685	748,627	751,747
Stella-Jones Inc.	5,633	393,654	441,515
StorageVault Canada Inc.	14,068	61,719	65,557
Sumitomo Electric Industries, Ltd.	28,000	678,731	714,869
Sun Life Financial Inc.	27,120	1,747,520	3,019,812
Sunbelt Rentals Holdings, Inc.	2,153	189,220	222,605
Suncor Energy Inc.	62,344	2,936,625	4,756,847
Taiwan Semiconductor Manufacturing Company Limited	53,008	1,826,986	5,687,392
Tantalus Systems Holding Inc.	34,508	180,633	188,069
TC Energy Corporation	40,497	2,437,138	3,803,478
Tencent Holdings Limited	39,500	3,218,871	3,070,028
Tencent Music Entertainment Group ADR	33,266	594,047	393,949
Teradyne, Inc.	586	291,711	402,117
TerraVest Industries Inc.	4,283	340,522	497,213
Texas Instruments Incorporated	7,285	1,778,647	3,079,645
The Bank of Nova Scotia	37,746	3,113,459	4,652,949
The Descartes Systems Group Inc.	8,182	1,042,873	803,718
The Hershey Company	4,530	1,133,340	1,127,209
The North West Company Inc.	17,767	846,149	877,334
The Procter & Gamble Company	12,250	2,260,970	2,547,659
The Sherwin-Williams Company	784	272,274	382,852
The Southern Company	17,993	1,968,350	2,442,383
The Toronto-Dominion Bank	25,121	2,076,787	4,331,865
The Weir Group PLC	19,306	546,386	873,113
The Westaim Corporation	4,616	139,552	106,168
The Western Investment Company of Canada Limited	70,000	28,000	72,800
Thomson Reuters Corp.	1,533	187,828	177,583

COMPASS MAXIMUM GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
TMX Group Limited	31,576	1,072,145	1,466,074
Topicus.com, Inc. Sub. Voting	12,183	1,389,474	1,101,587
Toromont Industries Ltd.	3,762	561,167	877,374
Tourmaline Oil Corp.	4,684	287,306	277,761
Tower Semiconductor, Ltd.	5,080	1,082,028	1,877,836
Tradeweb Markets Inc. Cl. A	6,458	790,447	912,792
Trisura Group, Ltd.	22,273	912,101	988,253
Uber Technologies, Inc.	4,964	636,825	508,020
UnitedHealth Group Incorporated	2,046	1,101,182	1,206,050
Valmont Industries, Inc.	489	342,418	400,580
Veeva Systems Inc. Cl. A	4,730	1,102,525	1,190,526
Verisk Analytics, Inc. Cl. A	6,468	1,672,840	1,646,872
Verizon Communications Inc.	25,453	1,453,845	1,528,420
Visa Inc. Cl. A	8,214	2,545,723	3,996,829
VitalHub Corp.	39,638	382,529	282,619
Waste Connections, Inc.	5,190	1,107,070	1,226,864
Waters Corporation	9,029	3,486,320	4,802,529
Wells Fargo & Company	14,488	1,737,042	1,698,054
WESCO International, Inc. Cl. A	592	291,873	290,024
Western Investment Company of Canada Limited, Warrants (Exp. 12/16/29)	70,000	7	36,400
Westgold Resources Limited	50,034	127,947	232,158
Wheaton Precious Metals Corp.	6,183	1,211,001	986,436
Wise Group PLC	77,809	1,501,923	1,323,543
Woodside Energy Group Ltd.	33,457	1,106,485	926,763
Zoetis Inc. Cl. A	4,191	860,263	427,128
		271,986,777	364,402,047
Mutual Funds: (52.53%)			
ATB Emerging Markets Equity Fund Series I **	3,621,781	\$ 42,732,995	\$ 55,542,179
ATB International Disciplined Equity Fund Series I **	2,453,729	25,142,734	29,771,341
ATB International Equity Income Fund Series I **	1,945,868	22,585,145	25,245,296
ATB US Large Cap Equity Fund Series I **	8,319,373	87,661,028	98,892,383
BlackRock CDN US Equity Index Fund Cl. D	178,871	8,452,423	14,154,305
BMO Gold Bullion ETF	106,000	7,671,087	6,470,240
BMO MSCI EAFE Index ETF	1,197,333	26,690,069	37,763,883
BMO S&P 500 Index ETF	662,879	60,337,032	77,132,601
BMO S&P US Mid Cap Index ETF	312,469	11,058,329	18,313,808
iShares Core S&P Small-Cap ETF	87,930	5,909,210	18,495,254
Mawer Canadian Equity Fund Series O	161,406	9,243,736	17,808,208
Mawer Global Small Cap Fund Series O	439,100	6,094,690	7,027,524
Mawer New Canada Fund Series O	83,696	6,012,312	8,405,172
Sprott Physical Uranium Trust	2,100	31,535	54,789
VanEck Gold Miners ETF	56,000	6,275,335	5,992,390
		325,897,660	421,069,373
Private Equities: (0.04%)			

COMPASS MAXIMUM GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS
AS AT JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Fair Value
TriWest Capital Partners Private Equity Fund III	306,233	\$ 400,109	\$ -
TriWest Capital Partners Private Equity Fund IV	318,466	222,808	119,743
WELLSTAR Technologies Corp. Preferred A	70,553	70,554	102,726
WELLSTAR Technologies Corp. Preferred B	70,132	105,198	102,113
		798,669	324,582
Real Estate Investment Trust (REITs): (0.36%)			
Allied Properties Real Estate Investment Trust	18,500	\$ 179,742	\$ 182,225
Boardwalk Real Estate Investment Trust	14,900	895,293	964,775
Crombie Real Estate Investment Trust	16,100	250,296	279,818
Granite Real Estate Investment Trust	15,138	1,189,590	1,450,220
		2,514,921	2,877,038
Short Term Investments: (0.61%)			
Government of Canada 2.06% Jul 15/26	2,000,000	\$ 1,998,305	\$ 1,998,305
Government of Canada 2.23% Sep 09/26	106,000	105,542	105,542
Government of Canada 2.23% Sep 23/26	1,459,000	1,451,458	1,451,458
Government of Canada 2.25% Aug 26/26	100,000	99,650	99,650
United States Treasury Bill 3.59% Aug 13/26*	414,000	570,210	584,628
United States Treasury Bill 3.62% Sep 01/26*	300,000	417,494	422,830
United States Treasury Bill 3.65% Sep 15/26*	166,000	233,887	233,631
		4,876,546	4,896,044
Total Investments: 99.00%		\$606,074,573	\$793,569,084
Forward currency contracts: 0.00% (Note 10)			39
Other Net Assets (Liabilities): 1.00%			8,030,921
Net Assets: 100%			\$801,600,044

* Indicates par value denominated in USD

** Indicates Investment in underlying fund managed by the Manager (Note 8)

See accompanying notes to financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED)

1. Organization of the Compass Portfolio Series, Reporting Periods and General Information:

a. Organization of the Portfolios

The Compass Portfolio Series (individually, a "Portfolio" and collectively the "Portfolios") is a comprehensive series of strategic asset allocation models, each designed to meet an investor's unique profile and objectives. The Portfolios are open-ended Canadian mutual fund trusts established pursuant to a Master Declaration of Trust (the "Declaration of Trust"), as amended from time to time. ATB Investment Management Inc. ("ATBIM"), a corporation incorporated under the laws of Alberta, is the trustee and manager of each of the Portfolios. The registered office of ATBIM is at 21st Floor, 10020 - 100th Street NW, Edmonton, AB, T5J 0N3. The Portfolios commenced operations on December 11, 2002 and invest in a variety of financial assets in order to profit on a total return basis, through investment income and capital appreciation. The financial statements of the Portfolios are presented in Canadian dollars.

The Statements of Financial Position of each of the Portfolios are as at June 30, 2026 and December 31, 2025. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units, Statements of Cash Flows and related notes are for the six-months ended June 30, 2026 and June 30, 2025. The Schedule of Investments for each Portfolio is as at June 30, 2026.

Throughout this report, reference to the periods refers to the reporting periods described above.

The financial statements of the Portfolios were authorized for issue by ATB Investment Management Inc. (the "Manager") on August 14, 2026.

The Portfolios	Investment Objective
Compass Conservative Portfolio	To provide investors with income and some capital appreciation while preserving principal and reducing volatility, by investing in a portfolio of primarily fixed income securities.
Compass Conservative Balanced Portfolio	To provide investors with long-term capital appreciation and some income while reducing short-term volatility by investing in a balanced portfolio of fixed income and equity securities, with a bias towards fixed income securities.
Compass Balanced Portfolio	To provide investors with long-term capital appreciation while reducing short-term volatility by investing in a balanced portfolio of fixed income and equity securities.
Compass Balanced Growth Portfolio	To provide investors with long-term capital appreciation by investing in a balanced portfolio of equity and fixed income securities, with a bias towards equity securities.
Compass Growth Portfolio	To provide investors with long-term capital appreciation by investing in a diversified portfolio of primarily equity securities, with some fixed income securities to reduce volatility.
Compass Maximum Growth Portfolio	To provide investors with long-term capital appreciation by investing in a diversified portfolio of equity securities.

The Portfolios issue Series A, Series O, Series F1, and Series P units (the "Series"). The different Series of each Portfolio are intended for different kinds of investors and carry different management fee rates as described in Note 5. Units of all series otherwise rank equally with all other units within each Portfolio. Series P is designed for certain high net worth investors with fee-based accounts. Series A units of the Portfolios are available to all investors, subject to the minimum investment requirement of \$100. Series F1, Series O and Series P units are designed for investors with fee-based accounts and are available at the discretion of the Manager.

b. General Information

The Manager serves as portfolio advisor of the Portfolios. The Manager has appointed sub-advisors to provide investment management services for each of the Portfolios. The Portfolios invest in a mix of third party mutual funds, institutional pooled funds, exchange traded securities, private equities, Canadian government and corporate bonds, real estate, term loans,

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

mortgage backed securities or investment trusts, and other investments from reputable investment management firms in the industry to satisfy the strategic asset allocation goals of the Portfolios. These investments are called the “underlying funds” or the “underlying investments”. The underlying investments of the Portfolios are selected to achieve and add value to the asset allocation as a whole. Additional diversification is realized beyond each asset class through diversification by geography, management style, market sector, market capitalization and investment manager. Management believes such thorough diversification serves to provide a superior risk-adjusted rate of return by minimizing volatility and maximizing long-term performance results.

The Portfolios are monitored and re-balanced regularly by the Manager, ensuring that each Portfolio maintains its target weighting of underlying investments. The Portfolios’ accounting policies for measuring the fair value of their investments and derivatives are substantially similar to those used in measuring their net asset value (“NAV”) for transactions with unitholders. The NAV is the value of the total assets of a Portfolio less the value of its total liabilities determined, on each valuation day, in accordance with Part 14 of National Instrument 81-106 Investment Fund Continuous Disclosure for the purpose of processing unitholder transactions.

2. Material Accounting Policy Information

These interim financial statements have been prepared in compliance with International Financial Reporting Standards as issued by the International Accounting Standards Board, including IAS 34, Interim Financial Reporting (“IFRS Accounting Standards”).

In April 2024, the International Accounting Standards Board (IASB) issued IFRS 18, “Presentation and Disclosure in the Financial Statements” which will replace IAS 1 “Presentation of Financial Statements”. This new standard aims to improve the quality of financial reporting by introducing new requirements which include new required categories and subtotals in the Statement of comprehensive income and enhanced guidance on grouping of information. IFRS 18 is effective for annual periods beginning on or after January 1, 2027, with early adoption permitted.

Management is currently evaluating the impact of IFRS Accounting Standards issued but not yet effective and does not expect their adoption to result in material measurement implications.

The material accounting policies of the Portfolios are as follows:

a. Financial Instruments

The Portfolios classify and measure financial instruments in accordance with IFRS 9 “Financial Instruments” (IFRS 9). All financial assets and liabilities are recognized in the Statement of Financial Position when the Portfolios become party to the contractual requirements of the instrument. Financial instruments are derecognized when the right to receive cash flows from the instrument has expired or the Portfolios have transferred substantially all the risks and rewards of ownership.

(i) Financial assets

Under IFRS 9, financial assets are measured at amortized cost, at fair value through profit or loss (FVTPL) or fair value through other comprehensive income depending on contractual cash flow characteristics and the business model from which they are held. The Portfolios classify their investments based on both the Portfolios business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Portfolios are primarily focused on fair value information and uses that information to assess the assets’ performance and to make decisions. The Portfolios have not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Portfolios debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Portfolios business model’s objective. Consequently, all investments are measured at fair value through profit or loss (FVTPL).

(ii) Financial liabilities

Derivative financial instruments, such as foreign currency spot or forward contracts, that have a negative fair value are presented as liabilities at fair value through profit or loss. The Portfolios’ obligation concerning net assets attributable to holders of redeemable units is recorded at the redemption amount, which approximates fair value. All other financial assets

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

and liabilities are classified as and measured at amortized cost. Financial instruments may include financial assets and liabilities such as debt and equity securities, open-ended investment funds, derivatives, cash and cash equivalents and other receivables and payables. Debt and equity securities, and open-ended investment funds, as applicable, are collectively classified and presented as Investments (non-derivative positions) on the Statements of Financial Position. Derivative financial instruments are presented as amounts receivable/payable on open foreign currency spot or forward contracts on the Statement of Financial Position. Unfunded committed capital for private equity investments is not presented in the Statement of Financial Position, as unfunded committed capital represents a loan commitment that is not within the scope of IAS 39 Financial instruments: Recognition and measurement.

The accounting policies used to measure the fair value of investments and derivative financial instruments for purposes of these financial statements are identical to those used in measuring the net asset value for transactions with investors, except in the case where the closing price of equity securities is not within the bid-ask spread. As at June 30, 2026 and December 31, 2025, there were no differences between the Portfolios net asset value per unit and the net assets per unit attributable to holders of redeemable units in accordance with IFRS Accounting Standards.

Each of the Portfolios has issued multiple series which carry different management fee rates as described in Note 5. As a result, all redeemable units issued by the Portfolios do not have 'identical features'. In addition, the Portfolios are required to distribute income annually in cash or additional units at the option of the unitholder, which represents a contractual obligation apart from the ongoing redemption feature. Therefore, the units are classified as financial liabilities in accordance with the requirements of IAS 32, Financial Instruments: Presentation.

The interest for distribution purposes shown on the Statements of Comprehensive Income represents the coupon interest received by the Portfolios accounted for on an accrual basis. The Portfolios do not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds which are amortized.

Realized gain (loss) on sale of investments and change in unrealized appreciation (depreciation) on investments and foreign exchange contracts are determined on an average cost basis. Distributions earned from underlying funds are included in Income distribution from underlying funds and Capital gain distributions from underlying funds in the Statement of Comprehensive Income. Dividend income and distributions received from investment trusts are recognized on the ex-dividend and ex-distribution date, respectively. The interest, dividend and capital gain income components of the distributions received from Underlying Funds are included in "Income Distributions from underlying funds", "Dividends" and "Capital Gain Distributions from underlying funds", respectively, in the Statements of Comprehensive Income.

At each reporting date, the Manager assesses whether there is objective evidence that a financial asset at amortized cost is impaired. If such evidence exists, the Portfolios recognize an impairment loss as the difference between the amortized cost of the financial asset and the present value of the estimated future cash flows, discounted using the instrument's original effective interest rate. Impairment losses on financial assets at amortized cost are reversed in subsequent periods if the amount of the loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized.

b. Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets are based on quoted market prices at the close of trading on the reporting date. The Portfolios use the last traded market price for both financial assets and financial liabilities where the last traded price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances.

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. The Manager uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date. Valuation techniques include the use of comparable recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, option pricing models and others commonly used by market participants and which make the maximum use of observable inputs.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Certain Portfolios may enter into forward foreign currency contracts in a manner consistent with the investment objective and strategy of each Portfolio and as permitted by applicable securities legislation. Foreign currency exchange spot contracts and forward foreign currency exchange contracts are valued on each valuation day based on the difference between the value of the contract on the date the contract originated and the value of the contract on the valuation date. Realized and unrealized gains or losses on the contracts are recorded as net realized gain (loss) on foreign exchange contracts and net change in unrealized appreciation (depreciation) on foreign exchange contracts, respectively, in the Statements of Comprehensive Income.

For assets and liabilities carried at amortised cost, their carrying values are a reasonable approximation of fair value.

The Portfolios classify fair value measurements within a hierarchy that prioritizes the inputs to fair value measurement. The Portfolios' policy is to recognize transfers into and out of the fair value hierarchy levels as of the date of the event or change in circumstances giving rise to the transfer. The classification of each Portfolio's financial instruments within the fair value hierarchy and any transfers between levels during the period are discussed in Note 11.

c. Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit

The increase (decrease) in net assets attributable to holders of redeemable units per unit is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units per Series by the weighted average number of units of that Series outstanding during the period. Refer to the Statements of Comprehensive Income for the calculation.

Expenses directly attributable to a Series of the Portfolios are charged to that specific Series. Other expenses, investment income, realized and unrealized capital and foreign exchange gains and losses are allocated proportionately to each Series based upon the relative NAV of each Series.

d. Taxation

The Portfolios qualify as mutual fund trusts under the Income Tax Act (Canada). All of the Portfolios' net income for tax purposes and sufficient net capital gains realized in any period are required to be distributed to unitholders such that no income tax is payable by the Portfolios. As a result, management of the Portfolios have determined that it is in substance the Portfolios are not taxable and therefore, do not record income taxes. Since they do not record income taxes, the tax benefit of capital and non-capital losses have not been reflected in the Statements of Financial Position as deferred income tax assets. The Portfolios currently incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are reported as Withholding Taxes in the Statements of Comprehensive Income.

There are no non-capital losses and capital losses as at June 30, 2026 or December 31, 2025.

e. Foreign Currency Translation

The Portfolios' subscriptions and redemptions are denominated in Canadian dollars, which is also their functional and presentation currency. Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates that transactions occur. Foreign currency assets and liabilities denominated in a foreign currency are translated into the functional currency using the exchange rate prevailing at the measurement date. Foreign currency gains and losses relating to cash, and other financial assets and liabilities are presented as 'Net realized gain (loss) on foreign currency transactions' and 'Net change in unrealized appreciation (depreciation) on foreign currency translations'. Foreign currency gains and losses relating to investments are presented within 'Net realized gain (loss) on sale of investments' and 'Net change in unrealized appreciation (depreciation) on investments' in the Statements of Comprehensive Income. Foreign currency gains and losses relating to derivatives are presented within 'Net realized gain (loss) on foreign exchange contracts' and 'Net change in unrealized appreciation (depreciation) on foreign exchange contracts' in the Statements of Comprehensive Income.

f. Cash

Cash is comprised of deposits with financial institutions.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

g. Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statements of Financial Position where the Portfolios have a legally enforceable right to set-off the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. In all other situations they are presented on a gross basis. In the normal course of business, the Portfolios may enter into various master netting agreements or other similar arrangements that do not meet the criteria for offsetting in the Statements of Financial Position but still allow for the related amounts to be set-off in certain circumstances, such as bankruptcy or the termination of the contracts.

h. Critical Accounting Estimates and Judgments

The preparation of financial statements requires management to use judgment in applying its accounting policies and to make estimates and assumptions about the future. The following discusses the most significant accounting judgments and estimates that the Manager has made in preparing the financial statements:

Fair value measurement of investments not quoted in an active market

The Portfolios hold financial instruments that are not quoted in active markets. Fair values of such instruments are determined using valuation techniques and may be determined using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. Where no market data is available, the Portfolios may value positions using the Manager's own models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. The models used to determine fair values are validated and periodically reviewed by experienced personnel of the Manager, independent of the party that created them. The models used observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of investments. Refer to Note 11 for further information about the fair value measurement of the Portfolios' financial instruments.

Classification and measurement of investments and application of the fair value option under IFRS 9

In classifying and measuring financial instruments held by the Portfolios, the Manager is required to make significant judgments about the business model in which the asset is held for the purpose of applying the fair value option for financial assets under IFRS 9.

i. Investment Entity

Each Portfolio has determined that they meet the definition of an 'investment entity' and as a result, each measures subsidiaries, if any, at FVTPL. An investment entity is an entity that: obtains funds from one or more investors for the purpose of providing them with investment management services, commits to its investors that its business purpose is to invest funds solely for returns from capital appreciation, investment income, or both, and measures and evaluates the performance of substantially all of its investments on a fair value basis. The most significant judgment that the Portfolio has made in determining that it meets this definition is that fair value is the primary measurement attribute used to measure and evaluate the performance of substantially all of its investments. The Portfolios' investments may also include associates and joint ventures which are also designated at FVTPL at inception.

j. Interest in Unconsolidated Structured Entities

A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that all of the underlying funds, exchange traded funds, private equity funds and mortgage backed securities in which the Portfolios invest are unconsolidated structured entities. In making this determination, the Manager evaluated the fact that decision making about the underlying funds, exchange traded funds, private equity funds and mortgage backed securities' activities is generally not governed by voting or similar rights held by the Portfolios and other investors.

The Portfolios may invest in underlying funds, exchange traded funds, private equity funds and mortgage backed securities whose investment objectives range from achieving short- to long-term income and capital growth potential. The Portfolios' interests in these securities as at June 30, 2026 and December 31, 2025, are included at their fair value in the Statements of

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Financial Position, which represent the Portfolios' maximum exposure in these investments. The change in fair value of each of the underlying funds, exchange traded funds, private equity funds and mortgage backed securities during the periods is included in Net change in unrealized appreciation (depreciation) on investments in the Statements of Comprehensive Income. Additional information on the Portfolios' interests in Unconsolidated Structured Entities, where applicable, is provided in Note 4 to the Financial Statements.

3. Financial Instruments Risk and Related Risks:

The Portfolios' financial instruments expose them to a variety of financial instruments risks: market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk. The Portfolios' overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Portfolios' financial performance through careful selection of securities, regular monitoring and strategic asset allocation.

a. Currency Risk

Currency risk arises from the fluctuation in foreign exchange rates and the degree of volatility of these rates relative to the Canadian dollar and occurs when the Portfolios hold financial instruments denominated in a currency other than the Canadian dollar, the functional currency of the Portfolios. A Portfolio may enter into foreign exchange contracts for hedging purposes to reduce its foreign currency exposure or to establish exposure to foreign currencies.

The following tables indicate the foreign currencies to which the Portfolios had significant exposure as at June 30, 2026 and December 31, 2025, net of foreign exchange contracts. The tables also illustrate how Net Assets Attributable to Holders of Redeemable Units would have increased or decreased as at June 30, 2026 and December 31, 2025, had foreign currency exchange rates increased or decreased by 5% relative to the Canadian dollar, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the differences could be material.

As at June 30, 2026	Currency	Non-Monetary (\$)	Total Monetary (\$)	Foreign Exchange Contracts (\$)	Net Exposure (\$)	Net Exposure as a Percentage of Net Assets (%)	Effect on Net Assets (\$)
Compass Conservative Portfolio							
	AUD	2,786,160	-	-	2,786,160	0.14	139,308
	BRL	1,183,749	-	(3,923)	1,179,826	0.06	58,991
	CHF	1,457,455	-	-	1,457,455	0.08	72,873
	CNY	1,330,748	-	-	1,330,748	0.07	66,537
	EUR	12,959,366	17	-	12,959,383	0.67	647,969
	GBP	9,623,188	28,353	-	9,651,541	0.50	482,577
	HKD	2,285,034	-	-	2,285,034	0.12	114,252
	INR	813,375	4,846	-	818,221	0.04	40,911
	JPY	9,801,875	13,813	(12,843)	9,802,845	0.51	490,142
	KRW	4,582,461	316	-	4,582,777	0.24	229,139
	NOK	1,814,677	-	-	1,814,677	0.09	90,734
	SEK	266,298	-	-	266,298	0.01	13,315
	SGD	1,077,841	-	-	1,077,841	0.06	53,892
	TWD	9,744,000	27,213	-	9,771,213	0.51	488,561
	USD	125,711,762	75,451,256	(74,898,136)	126,264,882	6.55	6,313,244
		185,437,989	75,525,814	(74,914,902)	186,048,901		9,302,445
Compass Conservative Balanced Portfolio							
	AUD	15,299,356	-	-	15,299,356	0.22	764,968
	BRL	6,491,134	-	(20,303)	6,470,831	0.09	323,542
	CHF	8,004,030	-	-	8,004,030	0.12	400,202
	CNY	7,286,258	-	-	7,286,258	0.11	364,313
	EUR	70,912,120	57	-	70,912,177	1.04	3,545,609
	GBP	52,841,834	145,456	-	52,987,290	0.78	2,649,365

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

As at June 30, 2026	Currency	Non-Monetary (\$)	Total Monetary (\$)	Foreign Exchange Contracts (\$)	Net Exposure (\$)	Net Exposure as a Percentage of Net Assets (%)	Effect on Net Assets (\$)
	HKD	12,552,141	-	-	12,552,141	0.18	627,607
	INR	4,466,306	26,612	-	4,492,918	0.07	224,646
	JPY	53,894,865	57,019	(130,190)	53,821,694	0.79	2,691,085
	KRW	25,154,854	1,618	-	25,156,472	0.37	1,257,824
	NOK	9,964,562	-	-	9,964,562	0.15	498,228
	SEK	1,462,103	-	-	1,462,103	0.02	73,105
	SGD	5,916,153	-	-	5,916,153	0.09	295,808
	TWD	52,124,520	140,468	(17,380)	52,247,608	0.76	2,612,380
	USD	568,257,573	222,811,608	(221,308,735)	569,760,446	8.34	28,488,022
		894,627,809	223,182,838	(221,476,608)	896,334,039		44,816,704
Compass Balanced Portfolio	AUD	23,272,024	1,406	-	23,273,430	0.30	1,163,672
	BRL	9,873,519	-	(30,877)	9,842,642	0.13	492,132
	CHF	12,175,449	-	-	12,175,449	0.16	608,772
	CNY	11,081,356	-	-	11,081,356	0.14	554,068
	EUR	107,865,826	73	-	107,865,899	1.37	5,393,295
	GBP	80,377,217	220,955	-	80,598,172	1.03	4,029,909
	HKD	19,088,581	-	-	19,088,581	0.24	954,429
	INR	6,793,680	40,479	-	6,834,159	0.09	341,708
	JPY	81,994,695	81,530	(192,670)	81,883,555	1.04	4,094,178
	KRW	38,263,032	2,459	-	38,265,491	0.49	1,913,275
	NOK	15,156,976	79	-	15,157,055	0.19	757,853
	SEK	2,224,006	-	-	2,224,006	0.03	111,200
	SGD	8,992,094	-	-	8,992,094	0.11	449,605
	TWD	79,426,175	214,928	(34,761)	79,606,342	1.01	3,980,317
	USD	898,850,730	173,431,427	(168,965,875)	903,316,282	11.50	45,165,814
		1,395,435,360	173,993,336	(169,224,183)	1,400,204,513		70,010,227
Compass Balanced Growth Portfolio	AUD	16,584,463	969	-	16,585,432	0.37	829,272
	BRL	7,036,516	-	(22,039)	7,014,477	0.16	350,724
	CHF	8,676,387	-	-	8,676,387	0.20	433,819
	CNY	7,894,131	-	-	7,894,131	0.18	394,707
	EUR	76,869,114	42	-	76,869,156	1.74	3,843,458
	GBP	57,279,878	161,099	-	57,440,977	1.30	2,872,049
	HKD	13,601,392	-	-	13,601,392	0.31	680,070
	JPY	58,476,938	61,085	(124,958)	58,413,065	1.32	2,920,653
	KRW	27,268,068	1,752	-	27,269,820	0.62	1,363,491
	INR	4,841,430	28,847	-	4,870,277	0.11	243,514
	NOK	10,801,415	-	-	10,801,415	0.24	540,071
	SEK	1,584,920	-	-	1,584,920	0.04	79,246
	SGD	6,409,261	-	-	6,409,261	0.14	320,463
	TWD	56,887,151	153,451	(17,380)	57,023,222	1.29	2,851,161
	USD	632,422,515	63,230,347	(58,721,665)	636,931,197	14.40	31,846,560
		986,633,579	63,637,592	(58,886,042)	991,385,129		49,569,258
Compass Growth Portfolio	AUD	9,561,586	487	-	9,562,073	0.42	478,104

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

As at June 30, 2026	Currency	Non-Monetary (\$)	Total Monetary (\$)	Foreign Exchange Contracts (\$)	Net Exposure (\$)	Net Exposure as a Percentage of Net Assets (%)	Effect on Net Assets (\$)
	BRL	4,056,412	-	(12,646)	4,043,766	0.18	202,188
	CHF	5,002,665	-	-	5,002,665	0.22	250,133
	CNY	4,550,831	-	-	4,550,831	0.20	227,542
	EUR	44,319,958	57	-	44,320,015	1.97	2,216,001
	GBP	33,024,198	90,899	-	33,115,097	1.47	1,655,755
	HKD	7,842,174	-	-	7,842,174	0.35	392,109
	INR	2,791,290	16,631	-	2,807,921	0.13	140,396
	JPY	33,689,156	34,358	(75,998)	33,647,516	1.49	1,682,376
	KRW	15,720,998	1,011	-	15,722,009	0.70	786,100
	NOK	6,227,465	-	-	6,227,465	0.28	311,373
	SEK	913,769	-	-	913,769	0.04	45,688
	SGD	3,695,875	-	-	3,695,875	0.16	184,794
	TWD	32,646,417	87,744	(17,380)	32,716,781	1.45	1,635,839
	USD	379,002,983	18,269,403	(15,386,548)	381,885,838	16.94	19,094,292
		583,045,777	18,500,590	(15,492,572)	586,053,795		29,302,690
Compass Maximum Growth Portfolio	AUD	3,742,572	209	-	3,742,781	0.47	187,139
	BRL	1,587,821	-	(4,959)	1,582,862	0.20	79,143
	CHF	1,958,073	-	-	1,958,073	0.24	97,904
	CNY	1,782,546	-	-	1,782,546	0.22	89,127
	EUR	17,348,595	27	-	17,348,622	2.16	867,431
	GBP	12,926,333	35,530	-	12,961,863	1.62	648,093
	HKD	3,070,028	-	-	3,070,028	0.38	153,501
	INR	1,092,557	6,510	-	1,099,067	0.14	54,953
	JPY	13,196,618	16,633	(26,362)	13,186,889	1.65	659,344
	KRW	6,153,664	397	-	6,154,061	0.77	307,703
	NOK	2,437,519	-	-	2,437,519	0.30	121,876
	SEK	357,638	-	-	357,638	0.04	17,882
	SGD	1,447,780	-	-	1,447,780	0.18	72,389
	TWD	12,614,074	34,467	(8,848)	12,639,693	1.58	631,985
	USD	154,892,335	1,436,074	(24,116)	156,304,293	19.50	7,815,215
		234,608,153	1,529,847	(64,285)	236,073,715		11,803,685

As at December 31, 2025	Currency	Non-Monetary (\$)	Total Monetary (\$)	Forward Exchange Contracts (\$)	Net Exposure (\$)	Net Exposure as a Percentage of Net Assets (%)	Effect on Net Assets (\$)
Compass Conservative Portfolio	CHF	2,046,651	-	-	2,046,651	0.10	102,333
	EUR	16,377,309	8	(140,699)	16,236,618	0.83	811,831
	GBP	12,086,192	10,446	(3,715)	12,092,923	0.62	604,646
	HKD	3,752,139	-	-	3,752,139	0.19	187,607
	INR	880,134	-	-	880,134	0.05	44,007
	JPY	9,217,976	14,042	97,126	9,329,144	0.48	466,457
	KRW	2,304,209	934	-	2,305,143	0.12	115,257
	NOK	1,027,836	-	-	1,027,836	0.05	51,392

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

As at December 31, 2025	Currency	Non-Monetary (\$)	Total Monetary (\$)	Forward Exchange Contracts (\$)	Net Exposure (\$)	Net Exposure as a Percentage of Net Assets (%)	Effect on Net Assets (\$)
	SEK	525,290	-	58,362	583,652	0.03	29,183
	SGD	1,043,181	-	-	1,043,181	0.05	52,159
	TWD	5,196,703	13,065	-	5,209,768	0.27	260,488
	USD	135,030,769	115,516,540	(113,719,842)	136,827,467	7.01	6,841,373
		189,488,389	115,555,035	(113,708,768)	191,334,656		9,566,733
Compass Conservative Balanced Portfolio	CHF	11,545,142	-	-	11,545,142	0.17	577,257
	EUR	92,393,641	39	(792,668)	91,601,012	1.37	4,580,051
	GBP	68,197,461	58,927	(20,973)	68,235,415	1.02	3,411,771
	HKD	21,172,298	-	-	21,172,298	0.32	1,058,615
	INR	4,966,327	-	-	4,966,327	0.07	248,316
	JPY	50,427,837	74,143	172,074	50,674,054	0.76	2,533,703
	KRW	13,001,682	5,268	-	13,006,950	0.20	650,348
	NOK	5,799,770	-	-	5,799,770	0.09	289,989
	SEK	2,963,874	-	329,274	3,293,148	0.05	164,657
	SGD	5,892,943	-	-	5,892,943	0.09	294,647
	TWD	29,740,429	74,272	-	29,814,701	0.45	1,490,735
	USD	546,699,478	302,647,339	(294,836,162)	554,510,655	8.32	27,725,533
		852,800,882	302,859,988	(295,148,455)	860,512,415		43,025,622
Compass Balanced Portfolio	CHF	15,944,443	-	-	15,944,443	0.21	797,222
	EUR	127,606,920	56	(1,095,201)	126,511,775	1.67	6,325,589
	GBP	94,189,481	81,381	(28,973)	94,241,889	1.24	4,712,094
	HKD	29,250,977	-	-	29,250,977	0.38	1,462,549
	INR	6,859,136	-	-	6,859,136	0.09	342,957
	JPY	69,499,880	101,925	190,813	69,792,618	0.92	3,489,631
	KRW	17,957,020	7,277	-	17,964,297	0.24	898,215
	NOK	8,010,222	-	-	8,010,222	0.11	400,511
	SEK	4,093,481	-	454,745	4,548,226	0.06	227,411
	SGD	8,137,943	-	-	8,137,943	0.11	406,897
	TWD	40,929,508	102,439	-	41,031,947	0.54	2,051,597
	USD	843,376,538	241,474,990	(231,459,474)	853,392,054	11.27	42,669,603
		1,265,855,549	241,768,068	(231,938,090)	1,275,685,527		63,784,276
Compass Balanced Growth Portfolio	CHF	12,965,633	-	-	12,965,633	0.31	648,282
	GBP	76,591,208	66,177	(23,558)	76,633,827	1.84	3,831,691
	HKD	23,782,413	-	-	23,782,413	0.57	1,189,121
	JPY	56,604,406	83,112	193,110	56,880,628	1.37	2,844,031
	KRW	14,602,020	5,917	-	14,607,937	0.35	730,397
	INR	5,577,553	-	-	5,577,553	0.13	278,878
	NOK	6,513,602	-	-	6,513,602	0.16	325,680
	SEK	3,328,708	-	369,833	3,698,541	0.09	184,927
	SGD	6,619,812	-	-	6,619,812	0.16	330,991
	TWD	33,366,979	83,328	-	33,450,307	0.80	1,672,515
	USD	604,674,609	83,107,455	(76,523,783)	611,258,281	14.67	30,562,914

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

As at December 31, 2025	Currency	Non-Monetary (\$)	Total Monetary (\$)	Forward Exchange Contracts (\$)	Net Exposure (\$)	Net Exposure as a Percentage of Net Assets (%)	Effect on Net Assets (\$)
	EUR	103,768,152	28	(890,671)	102,877,509	2.47	5,143,875
		948,395,095	83,346,017	(76,875,069)	954,866,043		47,743,302
Compass Growth Portfolio	CHF	8,882,256	-	-	8,882,256	0.43	444,113
	EUR	71,284,504	43	(610,199)	70,674,348	3.42	3,533,717
	GBP	52,600,635	46,170	(16,436)	52,630,369	2.55	2,631,518
	HKD	16,318,977	-	-	16,318,977	0.79	815,949
	INR	3,822,543	-	-	3,822,543	0.18	191,127
	JPY	39,191,382	57,407	135,327	39,384,116	1.91	1,969,206
	KRW	10,187,401	4,128	-	10,191,529	0.49	509,576
	NOK	4,477,440	-	-	4,477,440	0.22	223,872
	SEK	2,280,292	-	245,136	2,525,428	0.12	126,271
	SGD	4,552,768	-	-	4,552,768	0.22	227,638
	TWD	22,843,073	57,306	-	22,900,379	1.11	1,145,019
	USD	372,889,986	22,885,035	(19,094,688)	376,680,333	18.22	18,834,017
		609,331,257	23,050,089	(19,340,860)	613,040,486		30,652,023
Compass Maximum Growth Portfolio	CHF	3,457,217	-	-	3,457,217	0.50	172,861
	EUR	27,666,597	14	(237,577)	27,429,034	3.95	1,371,452
	GBP	20,422,306	17,645	(6,284)	20,433,667	2.94	1,021,683
	HKD	6,341,126	-	-	6,341,126	0.91	317,056
	INR	1,487,188	-	-	1,487,188	0.21	74,359
	JPY	15,392,477	23,172	118,178	15,533,827	2.24	776,691
	KRW	3,893,237	1,578	-	3,894,815	0.56	194,741
	NOK	1,736,761	-	-	1,736,761	0.25	86,838
	SEK	887,559	-	98,612	986,171	0.14	49,309
	SGD	1,762,948	-	-	1,762,948	0.26	88,147
	TWD	8,887,102	22,327	-	8,909,429	1.28	445,471
	USD	153,577,342	1,539,920	-	155,117,262	22.33	7,755,863
		245,511,860	1,604,656	(27,071)	247,089,445		12,354,471

As at June 30, 2026 and December 31, 2025, the Portfolios invested in underlying funds and may have been indirectly exposed to currency risk in the event that the underlying funds were invested in financial instruments which are denominated in currencies other than Canadian dollars.

b. Interest Rate Risk

Interest rate risk arises from the possibility that changes in interest rates will affect the future cash flows or fair values of interest-bearing financial instruments. The Portfolios are exposed to interest rate risk in the event that they hold bonds or other fixed income securities and interest rate derivative instruments, if any. Where the Portfolios invest in underlying funds, they may be indirectly exposed to interest rate risk in the event that the underlying fund invests in debt securities or other fixed income securities.

Short-term investments and cash are short-term in nature and/or non-interest bearing and not subject to significant amounts of risk due to prevailing levels of market interest rates.

The following tables indicate the change in Net Assets as at June 30, 2026 and December 31, 2025, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables constant for

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Portfolios which have significant direct exposures to interest rate risk. In practice, the actual results may differ and the differences could be material.

As at June 30, 2026 Portfolio	Financial Instruments by Maturity Date				Sensitivity Analysis	
	1-5 years (\$)	5-10 years (\$)	Over 10 years (\$)	Total (\$)	Change in interest rates (%)	Effect on Net Assets (\$)
Compass Conservative Portfolio	565,950,179	351,795,081	314,430,302	1,232,175,562	1	53,538,767
Compass Conservative Balanced Portfolio	1,419,706,648	1,181,759,124	888,832,211	3,490,297,983	1	162,532,869
Compass Balanced Portfolio	1,301,766,766	894,985,128	847,407,618	3,044,159,512	1	142,922,324
Compass Balanced Growth Portfolio	456,838,854	370,308,544	305,990,090	1,133,137,488	1	52,790,978
Compass Growth Portfolio	112,401,676	97,256,835	76,979,569	286,638,080	1	14,461,664
Compass Maximum Growth Portfolio	-	-	-	-	1	-

As at December 31, 2025 Portfolio	Financial Instruments by Maturity Date				Sensitivity Analysis	
	1-5 years (\$)	5-10 years (\$)	Over 10 years (\$)	Total (\$)	Change in interest rates (%)	Effect on Net Assets (\$)
Compass Conservative Portfolio	630,914,057	369,986,103	334,936,648	1,335,836,808	1	59,554,366
Compass Conservative Balanced Portfolio	1,539,874,523	1,097,167,690	961,487,057	3,598,529,270	1	172,495,581
Compass Balanced Portfolio	1,357,132,776	865,720,941	864,024,864	3,086,878,581	1	147,338,542
Compass Balanced Growth Portfolio	502,238,462	340,611,506	311,798,036	1,154,648,004	1	55,567,039
Compass Growth Portfolio	127,445,303	97,058,706	83,528,004	308,032,013	1	15,937,613
Compass Maximum Growth Portfolio	-	-	-	-	1	-

c. Other Price Risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or factors affecting all instruments traded in a market or market segment. All securities present a risk of loss of capital and the maximum loss resulting from financial instruments is equivalent to their fair value. The Portfolios' equity and use of derivative instruments, including any equity based underlying funds, exchange traded funds and/or real estate investment trusts, are susceptible to other price risk arising from uncertainties about future prices of such instruments. The Manager moderates this risk through a careful selection of securities and other financial instruments within the parameters of the Portfolios' investment strategy.

The following table indicates the change in Net Assets Attributable to Holders of Redeemable Units as at June 30, 2026 and December 31, 2025, had prices of these securities increased or decreased by 5%, with all other variables held constant.

	Change in market prices (%)	June 30, 2026 Effect on Net Assets (\$)	December 31, 2025 Effect on Net Assets (\$)
Compass Conservative Portfolio	5	33,157,064	29,967,776
Compass Conservative Balanced Portfolio	5	162,252,800	149,061,017
Compass Balanced Portfolio	5	235,524,795	220,714,191
Compass Balanced Growth Portfolio	5	161,563,972	148,344,192
Compass Growth Portfolio	5	97,004,466	86,940,940

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

	Change in market prices (%)	June 30, 2026 Effect on Net Assets (\$)	December 31, 2025 Effect on Net Assets (\$)
Compass Maximum Growth Portfolio	5	39,433,652	34,394,452

As at June 30, 2026 and December 31, 2025, the Portfolios invested in underlying funds and may have been indirectly exposed to other price risk in the event the underlying funds were invested in equities and/or equity related derivatives.

d. Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss to the other party by failing to discharge an obligation. The main concentration to which the Portfolios are exposed arises from the Portfolios' investments in debt securities, including mortgage backed securities. The Portfolios are also exposed to counterparty credit risk on trading derivative products, cash and cash equivalents, amounts due from brokers and other receivable balances.

The Manager reviews each Portfolio's credit positions as part of the investment management process and relies in part on information from the major ratings agencies. In the case of mortgage backed securities where credit rating agency information is not available, this process considers financial and market information including, debt service coverage and loan to value ratios, tenant quality, location, structure, and rent roll financial statements. Non-securitized mortgage backed securities are classified as not-rated or BB and lower for the purposes of financial statement presentation.

The Portfolios invest in underlying funds and may be indirectly exposed to credit risk in the event that the underlying funds invest in debt securities and derivatives.

As at June 30, 2026 and December 31, 2025, the Portfolios' credit risk exposures relating to fixed income securities grouped by credit ratings, are as follows:

As at June 30, 2026	AA+ (%)	A (%)	BBB (%)	BB & Lower (%)	Total % of Fixed Income Securities
Compass Conservative Portfolio	46	27	18	9	100
Compass Conservative Balanced Portfolio	48	27	17	8	100
Compass Balanced Portfolio	50	27	15	8	100
Compass Balanced Growth Portfolio	51	25	17	7	100
Compass Growth Portfolio	42	34	17	7	100
Compass Maximum Growth Portfolio	-	-	-	-	-

As at December 31, 2025	AA+ (%)	A (%)	BBB (%)	BB & Lower (%)	Total % of Fixed Income Securities
Compass Conservative Portfolio	53	20	19	8	100
Compass Conservative Balanced Portfolio	54	20	18	8	100
Compass Balanced Portfolio	54	22	16	8	100
Compass Balanced Growth Portfolio	55	20	18	7	100
Compass Growth Portfolio	44	28	20	8	100
Compass Maximum Growth Portfolio	-	-	-	-	-

The Compass Maximum Growth Portfolio does not invest in fixed income securities and is not directly exposed to credit risk relating to fixed income securities.

All other receivables, amounts due from brokers, cash and short term deposits are held with high credit quality counterparties.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

All transactions in listed securities are settled or paid for upon delivery using approved brokers. The risk of default with a broker is considered minimal, as delivery of securities sold is only made once the broker has received the payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

The credit risk from the use of counterparties for foreign exchange derivative contracts is minimized by: (1) using counterparties with a minimum credit rating of A by Standard & Poor's or an equivalent rating from another recognized credit rating agency; and (2) limiting the term of the forward currency contracts to a maximum of 182 days. The credit ratings of the counterparties at June 30, 2026 and December 31, 2025, are disclosed in Note 10 to the Financial Statements and are rated A+ or higher.

The Portfolio's measure credit risk and expected credit losses using probability of default, exposure at default and loss given default. Management considers both historical analysis and forward looking information in determining any expected credit loss. Any contractual payment deemed likely to default will be reviewed and analyzed for possible credit impairment. Management considers the probability of default to be close to zero as these instruments have a low risk of default and the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognized based on 12-month expected credit losses as any such impairment would be wholly insignificant to the Portfolio's.

e. Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

The Manager manages liquidity risk as part of the funds broader risk management and investment controls. Members of the executive team and appropriate personnel manage liquidity risk of the funds through a variety of processes pertaining to the measurement, monitoring and mitigation of liquidity risks in the funds including: diversification with the funds; asset liquidity assessments; redemption management which includes monitoring of large or upcoming redemptions; illiquid asset and cash management policies; continuous monitoring and reporting with applicable personnel; and contingency planning. The Manager together with each of its sub-advisors collaborate to ensure adherence to each of the fund requirements.

Each Portfolio is exposed to daily cash redemptions of redeemable units. The units of each Portfolio are redeemed on demand at the then current Net Asset Value per unit at the option of the unitholder. Liquidity risk is managed by investing in investments that can be readily disposed of. In accordance with securities regulations, each Portfolio must maintain at least 90% of its assets in liquid investments (i.e. investments that are traded in active markets and can be readily disposed of).

Some of the Portfolios invest in financial instruments that are not traded in active markets and may be illiquid. Such investments include private equity, mortgage backed securities and corporate bonds investments and are included in the applicable Schedule of Investments. As a result of the exemptive relief from the NAV threshold on cash borrowing set forth in subparagraph 2.6(1)(a)(i) of NI 81-102 (the "Borrowing Limit"), the Portfolios also have the ability to borrow up to 10% of their Net Assets Attributable to Holders of Redeemable Units for the purposes of funding redemptions.

The Portfolios may be exposed indirectly to liquidity risk through its investments in underlying funds.

As at June 30, 2026 and December 31, 2025, the Portfolios did not have other financial liabilities greater than 3 months, and Net Assets Attributable to Holders of Redeemable Units are due on demand.

f. Concentration Risk

Concentration risk arises from financial instruments that have similar characteristics and are affected similarly by changes in economic or other conditions.

As at June 30, 2026 and December 31, 2025, the financial instruments in the Portfolios grouped by asset category, are as follows:

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

	As at June 30, 2026 (%)	As at December 31, 2025 (%)
Compass Conservative Portfolio		
Equities	13.61	13.60
Mutual Funds	20.75	17.06
Private Equities	0.01	0.01
Real Estate Investment Trust (REITs)	0.03	0.02
Fixed Income	63.93	68.39
Short-term Investments	1.07	0.11
Total investments	99.40	99.19
Forward currency contracts	(0.07)	0.01
Other Net Assets (Liabilities)	0.67	0.80
Net Assets	100.00	100.00

	As at June 30, 2026 (%)	As at December 31, 2025 (%)
Compass Conservative Balanced Portfolio		
Equities	21.23	20.68
Mutual Funds	26.09	23.86
Private Equities	0.02	0.02
Real Estate Investment Trust (REITs)	0.18	0.18
Fixed Income	51.12	54.00
Short-term Investments	0.33	0.17
Total investments	98.97	98.91
Forward currency contracts	(0.06)	0.01
Other Net Assets (Liabilities)	1.09	1.08
Net Assets	100.00	100.00

	As at June 30, 2026 (%)	As at December 31, 2025 (%)
Compass Balanced Portfolio		
Equities	26.41	25.42
Mutual Funds	33.34	32.65
Private Equities	0.04	0.04
Real Estate Investment Trust (REITs)	0.18	0.17
Fixed Income	38.76	40.76
Short-term Investments	0.33	0.21
Total investments	99.06	99.25
Forward currency contracts	(0.04)	0.01
Other Net Assets (Liabilities)	0.98	0.74
Net Assets	100.00	100.00

	As at June 30, 2026 (%)	As at December 31, 2025 (%)
Compass Balanced Growth Portfolio		
Equities	33.37	34.11
Mutual Funds	39.42	36.79
Private Equities	0.04	0.06

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

	As at June 30, 2026 (%)	As at December 31, 2025 (%)
Compass Balanced Growth Portfolio		
Real Estate Investment Trust (REITs)	0.24	0.25
Fixed Income	25.63	27.71
Short-term Investments	0.48	0.28
Total investments	99.18	99.20
Forward currency contracts	(0.02)	0.00
Other Net Assets (Liabilities)	0.84	0.80
Net Assets	100.00	100.00

	As at June 30, 2026 (%)	As at December 31, 2025 (%)
Compass Growth Portfolio		
Equities	38.32	42.20
Mutual Funds	47.39	41.54
Private Equities	0.06	0.09
Real Estate Investment Trust (REITs)	0.29	0.29
Fixed Income	12.71	14.90
Short-term Investments	0.42	0.31
Total investments	99.19	99.33
Forward currency contracts	(0.01)	0.00
Other Net Assets (Liabilities)	0.82	0.67
Net Assets	100.00	100.00

	As at June 30, 2026 (%)	As at December 31, 2025 (%)
Compass Maximum Growth Portfolio		
Equities	45.46	53.01
Mutual Funds	52.53	45.56
Private Equities	0.04	0.05
Real Estate Investment Trust (REITs)	0.36	0.40
Short-term Investments	0.61	0.40
Total investments	99.00	99.42
Foreign Exchange Contracts	0.00	0.00
Other Net Assets (Liabilities)	1.00	0.58
Net Assets	100.00	100.00

g. Offsetting of Financial Instruments

The following table presents the recognized financial instruments that are offset, or subject to enforceable master netting arrangements, if certain conditions arise, or other similar agreements but that are not offset, and cash and financial instruments collateral received or pledged, as at June 30, 2026 and December 31, 2025, and shows in the Net Amount column what the impact would be on the Portfolios' Statements of Financial Position if all set-off rights were exercised.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Compass Conservative Portfolio Financial assets and liabilities

	Amounts offset			Amounts not offset		Net
	Gross Assets/ Liabilities (\$)	Gross Assets/ Liabilities offset (\$)	Net Amounts Presented (\$)	Financial Instruments (\$)	Cash Collateral Received (\$)	(\$)
June 30, 2026						
Amount receivable on open Foreign Currency Spot or Forward Contracts	24	-	24	(15)	-	9
Total	24	-	24	(15)	-	9
Amount payable on open Foreign Currency Spot or Forward Contracts	1,341,058	-	1,341,058	(15)	-	1,341,043
Total	1,341,058	-	1,341,058	(15)	-	1,341,043
December 31, 2025						
Amount receivable on open Foreign Currency Spot or Forward Contracts	239,572	-	239,572	(3)	-	239,569
Total	239,572	-	239,572	(3)	-	239,569
Amount payable on open Foreign Currency Spot or Forward Contracts	525	-	525	(3)	-	522
Total	525	-	525	(3)	-	522

Compass Conservative Balanced Portfolio Financial assets and liabilities

	Amounts offset			Amounts not offset		Net
	Gross Assets/ Liabilities (\$)	Gross Assets/ Liabilities offset (\$)	Net Amounts Presented (\$)	Financial Instruments (\$)	Cash Collateral Received (\$)	(\$)
June 30, 2026						
Amount receivable on open Foreign Currency Spot or Forward Contracts	210	-	210	(89)	-	121
Total	210	-	210	(89)	-	121
Amount payable on open Foreign Currency Spot or Forward Contracts	3,923,406	-	3,923,406	(89)	-	3,923,317
Total	3,923,406	-	3,923,406	(89)	-	3,923,317
December 31, 2025						
Amount receivable on open Foreign Currency Spot or Forward Contracts	620,436	-	620,436	(14)	-	620,422
Total	620,436	-	620,436	(14)	-	620,422
Amount payable on open Foreign Currency Spot or Forward Contracts	2,631	-	2,631	(14)	-	2,617
Total	2,631	-	2,631	(14)	-	2,617

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Compass Balanced Portfolio Financial assets and liabilities

			Amounts offset		Amounts not offset	Net
	Gross Assets/ Liabilities (\$)	Gross Assets/ Liabilities offset (\$)	Net Amounts Presented (\$)	Financial Instruments (\$)	Cash Collateral Received (\$)	(\$)
June 30, 2026						
Amount receivable on open Foreign Currency Spot or Forward Contracts	328	-	328	(136)	-	192
Total	328	-	328	(136)	-	192
Amount payable on open Foreign Currency Spot or Forward Contracts	3,047,214	-	3,047,214	(136)	-	3,047,078
Total	3,047,214	-	3,047,214	(136)	-	3,047,078
December 31, 2025						
Amount receivable on open Foreign Currency Spot or Forward Contracts	486,881	-	486,881	(19)	-	486,862
Total	486,881	-	486,881	(19)	-	486,862
Amount payable on open Foreign Currency Spot or Forward Contracts	3,575	-	3,575	(19)	-	3,556
Total	3,575	-	3,575	(19)	-	3,556

Compass Balanced Growth Portfolio Financial assets and liabilities

			Amounts offset		Amounts not offset	Net
	Gross Assets/ Liabilities (\$)	Gross Assets/ Liabilities offset (\$)	Net Amounts Presented (\$)	Financial Instruments (\$)	Cash Collateral Received (\$)	(\$)
June 30, 2026						
Amount receivable on open Foreign Currency Spot or Forward Contracts	211	-	211	(95)	-	116
Total	211	-	211	(95)	-	116
Amount payable on open Foreign Currency Spot or Forward Contracts	1,054,198	-	1,054,198	(95)	-	1,054,103
Total	1,054,198	-	1,054,198	(95)	-	1,054,103
December 31, 2025						
Amount receivable on open Foreign Currency Spot or Forward Contracts	160,150	-	160,150	(16)	-	160,134
Total	160,150	-	160,150	(16)	-	160,134
Amount payable on open Foreign Currency Spot or Forward Contracts	2,955	-	2,955	(16)	-	2,939
Total	2,955	-	2,955	(16)	-	2,939

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Compass Growth Portfolio Financial assets and liabilities

	Amounts offset			Amounts not offset		Net
	Gross Assets/ Liabilities (\$)	Gross Assets/ Liabilities offset (\$)	Net Amounts Presented (\$)	Financial Instruments (\$)	Cash Collateral Received (\$)	(\$)
June 30, 2026						
Amount receivable on open Foreign Currency Spot or Forward Contracts	141	-	141	(55)	-	86
Total	141	-	141	(55)	-	86
Amount payable on open Foreign Currency Spot or Forward Contracts	274,352	-	274,352	(55)	-	274,297
Total	274,352	-	274,352	(55)	-	274,297
December 31, 2025						
Amount receivable on open Foreign Currency Spot or Forward Contracts	39,404	-	39,404	(11)	-	39,393
Total	39,404	-	39,404	(11)	-	39,393
Amount payable on open Foreign Currency Spot or Forward Contracts	2,026	-	2,026	(11)	-	2,015
Total	2,026	-	2,026	(11)	-	2,015

Compass Maximum Growth Portfolio Financial assets and liabilities

	Amounts offset			Amounts not offset		Net
	Gross Assets/ Liabilities (\$)	Gross Assets/ Liabilities offset (\$)	Net Amounts Presented (\$)	Financial Instruments (\$)	Cash Collateral Received (\$)	(\$)
June 30, 2026						
Amount receivable on open Foreign Currency Spot or Forward Contracts	60	-	60	(21)	-	39
Total	60	-	60	(21)	-	39
Amount payable on open Foreign Currency Spot or Forward Contracts	21	-	21	(21)	-	-
Total	21	-	21	(21)	-	-
December 31, 2025						
Amount receivable on open Foreign Currency Spot or Forward Contracts	4	-	4	(4)	-	-
Total	4	-	4	(4)	-	-
Amount payable on open Foreign Currency Spot or Forward Contracts	845	-	845	(4)	-	841
Total	845	-	845	(4)	-	841

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

h. Capital Risk Management

Units issued and outstanding represent the capital of each of the Portfolios. The Portfolios have no specific capital requirements or restrictions on the subscription and redemption of units. In accordance with the objectives and their risk management policies, the Portfolios endeavor to invest the subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions, such liquidity being managed by investing the majority of assets in underlying investments that can be readily disposed of. Changes in the Portfolios' capital during the periods are reflected in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Units.

4. Interests in unconsolidated structured entities:

The Portfolios invest in underlying funds and other structured entities, whose investment objectives range from achieving short- to long-term income and capital growth potential. The Portfolios do not have any financial liabilities recognized in respect of any of their interests in structured entities. Underlying funds may use leverage in a manner consistent with their respective investment objectives and as permitted by Canadian securities regulatory authorities. Underlying funds finance their operations by issuing redeemable units which are puttable at the holder's option and entitles the holder to a proportionate stake in the respective fund's net assets. In all cases, the Portfolios' maximum exposure to loss from the structured entity is represented by the carrying value of their investment therein and the Portfolios do not have any current intentions to provide financial support to any of the underlying funds, except to fund capital commitments as explained in Note 9.

The Portfolios invest in mortgage-related and other asset-backed securities. These securities include collateralized mortgage obligations, commercial mortgage-backed securities and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. The debt and equity securities issued by these securities may include tranches with varying levels of subordination. The Portfolios invest in senior notes that have a first lien on assets and have minimum exposure to junior or subordinate tranches. These securities may provide a monthly payment which consists of both interest and principal payments. Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans, and student loans.

The carrying value of mortgage related, other asset-backed securities included the statements of financial position are as follows:

Portfolio	June 30, 2026 (In \$000's)	December 31, 2025 (In \$000's)
Compass Conservative Portfolio	123,742	134,524
Compass Conservative Balanced Portfolio	361,551	431,966
Compass Balanced Portfolio	376,363	393,146
Compass Balanced Growth Portfolio	144,042	148,519

The following is a summary of information related to the Portfolios' investments in underlying funds as at June 30, 2026 and December 31, 2025:

Portfolio	Number of Investee Funds	Fair Value of Fund's Investment (In \$000's)	% Underlying Funds Net Assets	% of net assets attributable to holders of redeemable units
June 30, 2026				
Compass Conservative Portfolio				
ATB International Disciplined Equity Fund*		4,903	1.37%	0.25%
ATB International Equity Income Fund*		20,548	4.22%	1.07%
ATB US Large Cap Equity Fund*		61,429	4.12%	3.19%
Passive - Long Only	5	238,315	0.39%	12.36%

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Portfolio	Number of Investee Funds	Fair Value of Fund's Investment (In \$000's)	% Underlying Funds Net Assets	% of net assets attributable to holders of redeemable units
Active - Long Only	1	74,818	1.85%	3.88%
Compass Conservative Balanced Portfolio				
ATB International Disciplined Equity Fund*		37,766	10.56%	0.55%
ATB International Equity Income Fund*		97,213	19.95%	1.42%
ATB US Large Cap Equity Fund*		231,862	15.55%	3.40%
Passive - Long Only	6	1,187,677	1.60%	17.39%
Active - Long Only	3	227,268	1.62%	3.33%
Compass Balanced Portfolio				
ATB International Disciplined Equity Fund*		69,632	19.47%	0.89%
ATB International Equity Income Fund*		128,560	26.38%	1.64%
ATB US Large Cap Equity Fund*		371,531	24.91%	4.73%
ATB Emerging Markets Equity Fund*		214,899	34.86%	2.74%
Private Equity	2	958	1.57%	0.01%
Passive - Long Only	9	1,501,650	0.62%	19.12%
Active - Long Only	4	332,711	1.56%	4.24%
Compass Balanced Growth Portfolio				
ATB International Disciplined Equity Fund*		81,961	22.92%	1.85%
ATB International Equity Income Fund*		80,293	16.47%	1.82%
ATB US Large Cap Equity Fund*		304,102	20.39%	6.88%
ATB Emerging Markets Equity Fund*		174,304	28.28%	3.94%
Private Equity	2	798	1.31%	0.02%
Passive - Long Only	9	913,577	0.38%	20.66%
Active - Long Only	4	188,868	1.19%	4.27%
Compass Growth Portfolio				
ATB International Disciplined Equity Fund*		61,890	17.31%	2.75%
ATB International Equity Income Fund*		62,086	12.74%	2.75%
ATB US Large Cap Equity Fund*		220,320	14.77%	9.77%
ATB Emerging Markets Equity Fund*		113,512	18.41%	5.03%
Private Equity	2	798	1.31%	0.04%
Passive - Long Only	9	516,457	0.21%	22.91%
Active - Long Only	4	94,072	0.59%	4.17%
Compass Maximum Growth Portfolio				
ATB International Disciplined Equity Fund*		29,771	8.32%	3.71%
ATB International Equity Income Fund*		25,245	5.18%	3.15%
ATB US Large Cap Equity Fund*		98,892	6.63%	12.34%
ATB Emerging Markets Equity Fund*		55,542	9.01%	6.93%
Private Equity	2	120	0.20%	0.01%
Passive - Long Only	7	178,322	0.07%	22.25%
Active - Long Only	4	33,296	0.21%	4.15%

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

* Underlying funds managed by the Manager

Portfolio	Number of Investee Funds	Fair Value of Fund's Investment (In \$000's)	% Underlying Funds Net Assets	% of net assets attributable to holders of redeemable units
December 31, 2025				
Compass Conservative Portfolio				
ATB International Disciplined Equity Fund*		4,368	1.72%	0.22%
ATB International Equity Income Fund*		17,728	6.42%	0.91%
ATB US Large Cap Equity Fund*		56,371	4.73%	2.89%
Passive - Long Only	3	161,549	0.42%	8.27%
Active - Long Only	2	93,118	0.87%	4.77%
Compass Conservative Balanced Portfolio				
ATB International Disciplined Equity Fund*		25,574	10.05%	0.38%
ATB International Equity Income Fund*		82,016	29.69%	1.23%
ATB US Large Cap Equity Fund*		203,497	17.06%	3.05%
Passive - Long Only	5	915,598	1.30%	13.74%
Active - Long Only	4	363,474	1.78%	5.45%
Compass Balanced Portfolio				
ATB International Disciplined Equity Fund*		56,581	22.24%	0.75%
ATB International Equity Income Fund*		88,938	32.20%	1.17%
ATB US Large Cap Equity Fund*		332,729	27.89%	4.39%
ATB Emerging Markets Equity Fund*		162,445	38.77%	2.14%
Private Equity	2	1,676	1.49%	0.02%
Passive - Long Only	9	1,309,586	0.65%	17.29%
Active - Long Only	4	522,250	2.56%	6.90%
Compass Balanced Growth Portfolio				
ATB International Disciplined Equity Fund*		66,391	26.10%	1.59%
ATB International Equity Income Fund*		43,396	15.71%	1.04%
ATB US Large Cap Equity Fund*		251,635	21.10%	6.04%
ATB Emerging Markets Equity Fund*		121,541	29.01%	2.92%
Private Equity	2	1,397	1.24%	0.03%
Passive - Long Only	9	759,170	0.38%	18.22%
Active - Long Only	5	290,762	1.29%	6.98%
Compass Growth Portfolio				
ATB International Disciplined Equity Fund*		43,619	17.15%	2.11%
ATB International Equity Income Fund*		20,040	7.26%	0.97%
ATB US Large Cap Equity Fund*		153,344	12.86%	7.42%
ATB Emerging Markets Equity Fund*		83,160	19.85%	4.02%
Private Equity	2	1,397	1.24%	0.07%
Passive - Long Only	8	431,863	0.21%	20.89%
Active - Long Only	5	126,683	0.56%	6.13%
Compass Maximum Growth Portfolio				

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Portfolio	Number of Investee Funds	Fair Value of Fund's Investment (In \$000's)	% Underlying Funds Net Assets	% of net assets attributable to holders of redeemable units
ATB International Disciplined Equity Fund*		21,237	8.35%	3.06%
ATB International Equity Income Fund*		4,559	1.65%	0.66%
ATB US Large Cap Equity Fund*		75,158	6.30%	10.82%
ATB Emerging Markets Equity Fund*		37,485	8.95%	5.40%
Private Equity	2	210	0.19%	0.03%
Passive - Long Only	7	130,540	0.07%	18.79%
Active - Long Only	5	47,519	0.21%	6.84%

* Underlying funds managed by the Manager

Passive - Long Only: represents exchange traded funds (equity) and pooled funds (equity and bond)

Active - Long Only: represents mutual funds (equity).

The changes in fair value of mortgage related and other asset-backed securities, as well as investments in underlying funds are included in the Statements of Comprehensive Income in 'Net change in unrealized appreciation (depreciation) on investments'.

5. Management Fees and Expenses:

The annual management fee paid to the Manager for Series A, Series F1 and Series P units vary across the Portfolios and are calculated based on the daily net asset value at the end of each business day. Management fees for Series O units are negotiated and paid by the unitholder directly to the Manager. The Manager may reduce the management fees for certain investors in Series O units who pay or incur distribution or other expenses normally paid by the Portfolio, the Manager, or to accommodate other special situations, such as investments by institutional investors.

In addition to management fees, the Portfolios are responsible for the payment of all expenses relating to their operations. Operating expenses incurred by the Portfolios include legal, audit, costs relating to the Portfolios' Independent Review Committee, custodial, administration costs, investor servicing costs and regulatory reporting and prospectus filing. Each Portfolio and Series are responsible for the payment of operating expenses of the Portfolios attributed to that Portfolio and Series. Common operating expenses of the Portfolio are allocated among the Series based on the average number of unitholders of the average net asset value of each Series, depending on the type of operating expenses being allocated. At its sole discretion, the Manager may waive fees or absorb expenses for certain Portfolios. These expenses are shown on the Statements of Comprehensive Income. Such waivers and absorptions can be terminated at any time without notice.

There is no duplication of management fees as a result of an investment in an underlying fund. The Portfolio will not pay management fees on the portion of its assets that it invests in the underlying fund that, to a reasonable person, would duplicate a fee payable by the underlying fund for the same service. Management fees for Series A, Series F1 and Series P units are charged directly to the Portfolios, as applicable. The underlying funds managed by the Manager, do not charge any management fees to the Portfolios on their investments to avoid duplication of management fees. Other fees and expenses payable by the underlying funds managed by the Manager to the extent of the Portfolios' investment are in addition to the fees and expenses payable by the Portfolios.

The management fee rates of each Portfolio excluding GST and HST are indicated in the following table:

Portfolio	Series	June 30, 2026 %	December 31, 2025 %
Compass Conservative Portfolio	Series A	1.20	1.20
	Series F1	0.45	0.45
	Series P	0.35	0.35

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Portfolio	Series	June 30, 2026 %	December 31, 2025 %
Compass Conservative Balanced Portfolio	Series A	1.50	1.50
	Series F1	0.60	0.60
	Series P	0.40	0.40
Compass Balanced Portfolio	Series A	1.70	1.70
	Series F1	0.70	0.70
	Series P	0.45	0.45
Compass Balanced Growth Portfolio	Series A	1.70	1.70
	Series F1	0.70	0.70
	Series P	0.45	0.45
Compass Growth Portfolio	Series A	1.80	1.80
	Series F1	0.80	0.80
	Series P	0.55	0.55
Compass Maximum Growth Portfolio	Series A	1.80	1.80
	Series F1	0.80	0.80
	Series P	0.55	0.55

6. Redeemable Units:

Each of the Portfolios may issue an unlimited number of units. The Portfolios are available in Series A, Series O, Series F1 and Series P units. Each unit is redeemable at the option of the unitholder in accordance with the declaration of trust as amended from time to time, and entitles the unitholder to a proportionate undivided interest in the Net Asset Value of the Series of the Portfolios. The units of each Series of each Portfolio are issued and redeemed at their Net Asset Value per unit which is determined at the close of business on any day that the Toronto Stock Exchange is open for trading. A unitholder may redeem units directly through the Manager or through a dealer.

7. Broker Commissions and Soft Dollar Contracts:

Commissions paid to brokers for investment transactions for the six-months ended June 30, 2026 and 2025 are recorded as transaction costs in the Statements of Comprehensive Income of each Portfolio.

All brokerage commissions incurred by the Portfolios are used to pay for trade execution only and no soft dollar arrangements exist. The sub-advisors have allocated soft dollar commissions to dealers in return of investment research services.

8. Related Party Transactions and other expenses:

The Manager is a wholly owned subsidiary of ATB Financial. The Portfolios may invest in underlying funds managed by the Manager. The Portfolios' ownership interest in underlying funds managed by the Manager is disclosed in Note 4. Throughout the year, the Portfolios used the services of ATB Financial and its subsidiaries for administration of the Portfolios.

The Manager provides the Portfolios with administrative services, including providing key management personnel to the Portfolios. In return, the Manager receives an administrative fee which is allocated among the Series based on the average net asset value of each Series. The sub-advisors are compensated by the Manager for their services.

Administration expenses included in the Statements of Comprehensive Income that were paid by the Portfolios to the Manager for services provided by ATB Financial and its subsidiaries for the six months ended June 30, 2026 and 2025 are as follows:

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Portfolio	Expenses for the six-months ended June 30, 2026 \$	Expenses for the six-months ended June 30, 2025 \$
Compass Conservative Portfolio	54,935	51,720
Compass Conservative Balanced Portfolio	191,318	167,934
Compass Balanced Portfolio	217,820	190,609
Compass Balanced Growth Portfolio	121,459	102,303
Compass Growth Portfolio	61,145	49,819
Compass Maximum Growth Portfolio	21,351	15,871

Costs related to the Independent Review Committee and amounts owing thereto for the six months ended June 30, 2026 and 2025, are as follows:

Portfolio	Expenses for the six-months ended June 30, 2026 \$	Expenses for the six-months ended June 30, 2025 \$
Compass Conservative Portfolio	6,240	5,072
Compass Conservative Balanced Portfolio	21,741	16,492
Compass Balanced Portfolio	24,753	18,755
Compass Balanced Growth Portfolio	13,806	10,068
Compass Growth Portfolio	6,953	4,899
Compass Maximum Growth Portfolio	2,430	1,556

During the six-month period ended June 30, 2026, Compass Conservative Balanced Portfolio executed a transaction with ATB Cormark Capital Markets, an affiliate of the Manager, for the sale of certain fixed income securities, at a total settlement amount of \$8,165,836. These were transacted using bid and ask prices readily available in the market.

9. Commitments:

Investments in private equity funds are funded over time in response to capital calls from the private equity fund managers. As at June 30, 2026 and December 31, 2025, the committed amount, capital called and remaining capital commitment, as applicable, are as follows:

	June 30, 2026			December 31, 2025		
	Total Capital Commitments \$	Capital Called \$	Remaining Capital Commitment \$	Total Capital Commitments \$	Capital Called \$	Remaining Capital Commitment \$
Compass Balanced Portfolio	13,000,000	(12,373,543)	626,457	13,000,000	(12,373,543)	626,457
Compass Balanced Growth Portfolio	15,000,000	(14,142,251)	857,749	15,000,000	(14,142,251)	857,749
Compass Growth Portfolio	11,500,000	(10,924,241)	575,759	11,500,000	(10,924,241)	575,759
Compass Maximum Growth Portfolio	2,250,000	(2,121,338)	128,662	2,250,000	(2,121,338)	128,662

10. Foreign Exchange Contracts:

The Portfolios held the following foreign exchange contracts as at June 30, 2026 and December 31, 2025:

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

June 30, 2026

Currency	Sold	Currency	Bought	Maturity Date	Fair Value	Counterparty	S & P rating	Contract rate
Compass Conservative Portfolio								
Japanese Yen	508,940	Canadian Dollar	4,462	Jul 2/26	23	State Street Bank and Trust Co.	AA-	114.06
Canadian Dollar	5,231	Japanese Yen	599,809	Jul 2/26	1	State Street Bank and Trust Co.	AA-	0.01
24								
Japanese Yen	518,525	Canadian Dollar	4,522	Jul 2/26	(1)	State Street Bank and Trust Co.	AA-	114.67
Japanese Yen	1,044,781	Canadian Dollar	9,111	Jul 2/26	(2)	State Street Bank and Trust Co.	AA-	114.67
U.S. Dollar	13,535	Canadian Dollar	19,191	Jul 2/26	(5)	State Street Bank and Trust Co.	AA-	0.71
Brazilian Real	14,281	Canadian Dollar	3,916	Jul 2/26	(7)	State Street Bank and Trust Co.	AA-	3.65
Canadian Dollar	3,570,757	U.S. Dollar	2,522,000	Sep 14/26	(5,632)	Royal Bank of Canada	AA-	1.42
U.S. Dollar	7,350,000	Canadian Dollar	10,213,854	Sep 14/26	(176,182)	Bank of Nova Scotia	A+	0.72
U.S. Dollar	48,142,000	Canadian Dollar	66,894,801	Sep 14/26	(1,159,229)	Royal Bank of Canada	AA-	0.72
(1,341,058)								
Compass Conservative Balanced Portfolio								
Japanese Yen	4,071,520	Canadian Dollar	35,697	Jul 2/26	183	State Street Bank and Trust Co.	AA-	114.06
Taiwan Dollar	390,394	Canadian Dollar	17,406	Jul 2/26	26	State Street Bank and Trust Co.	AA-	22.43
Canadian Dollar	5,231	Japanese Yen	599,809	Jul 2/26	1	State Street Bank and Trust Co.	AA-	0.01
210								
Japanese Yen	5,185,248	Canadian Dollar	45,218	Jul 2/26	(11)	State Street Bank and Trust Co.	AA-	114.67
Japanese Yen	6,268,684	Canadian Dollar	54,666	Jul 2/26	(13)	State Street Bank and Trust Co.	AA-	114.67
U.S. Dollar	69,456	Canadian Dollar	98,478	Jul 2/26	(28)	State Street Bank and Trust Co.	AA-	0.71
Brazilian Real	73,901	Canadian Dollar	20,266	Jul 2/26	(37)	State Street Bank and Trust Co.	AA-	3.65
Canadian Dollar	9,249,104	U.S. Dollar	6,542,000	Sep 14/26	(1,266)	Royal Bank of Canada	AA-	1.41
U.S. Dollar	32,632,000	Canadian Dollar	45,346,732	Sep 14/26	(782,200)	Bank of Nova Scotia	A+	0.72
U.S. Dollar	130,396,000	Canadian Dollar	181,189,284	Sep 14/26	(3,139,851)	Royal Bank of Canada	AA-	0.72
(3,923,406)								

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

June 30, 2026

Currency	Sold	Currency	Bought	Maturity Date	Fair Value	Counterparty	S & P rating	Contract rate
Compass Balanced Portfolio								
Japanese Yen	6,107,281	Canadian Dollar	53,546	Jul 2/26	274	State Street Bank and Trust Co.	AA-	114.06
Taiwan Dollar	780,787	Canadian Dollar	34,811	Jul 2/26	51	State Street Bank and Trust Co.	AA-	22.43
Canadian Dollar	10,461	Japanese Yen	1,199,619	Jul 2/26	3	State Street Bank and Trust Co.	AA-	0.01
					328			
Japanese Yen	7,777,872	Canadian Dollar	67,827	Jul 2/26	(17)	State Street Bank and Trust Co.	AA-	114.67
Japanese Yen	9,403,025	Canadian Dollar	81,999	Jul 2/26	(20)	State Street Bank and Trust Co.	AA-	114.67
U.S. Dollar	105,553	Canadian Dollar	149,658	Jul 2/26	(42)	State Street Bank and Trust Co.	AA-	0.71
Brazilian Real	112,391	Canadian Dollar	30,821	Jul 2/26	(57)	State Street Bank and Trust Co.	AA-	3.65
Canadian Dollar	10,125,663	U.S. Dollar	7,162,000	Sep 14/26	(1,385)	Royal Bank of Canada	AA-	1.41
U.S. Dollar	21,720,000	Canadian Dollar	30,182,981	Sep 14/26	(520,636)	Bank of Nova Scotia	A+	0.72
U.S. Dollar	104,864,000	Canadian Dollar	145,711,779	Sep 14/26	(2,525,057)	Royal Bank of Canada	AA-	0.72
					(3,047,214)			
Compass Balanced Growth Portfolio								
Japanese Yen	4,071,520	Canadian Dollar	35,697	Jul 2/26	183	State Street Bank and Trust Co.	AA-	114.06
Taiwan Dollar	390,394	Canadian Dollar	17,406	Jul 2/26	25	State Street Bank and Trust Co.	AA-	22.43
Canadian Dollar	10,461	Japanese Yen	1,199,619	Jul 2/26	3	State Street Bank and Trust Co.	AA-	0.01
					211			
Japanese Yen	5,185,248	Canadian Dollar	45,218	Jul 2/26	(11)	State Street Bank and Trust Co.	AA-	114.67
Japanese Yen	6,268,684	Canadian Dollar	54,666	Jul 2/26	(13)	State Street Bank and Trust Co.	AA-	114.67
U.S. Dollar	76,954	Canadian Dollar	109,109	Jul 2/26	(31)	State Street Bank and Trust Co.	AA-	0.71
Brazilian Real	80,218	Canadian Dollar	21,998	Jul 2/26	(40)	State Street Bank and Trust Co.	AA-	3.65
Canadian Dollar	3,281,439	U.S. Dollar	2,321,000	Sep 14/26	(449)	Royal Bank of Canada	AA-	1.41
U.S. Dollar	5,841,000	Canadian Dollar	8,116,887	Sep 14/26	(140,011)	Bank of Nova Scotia	A+	0.72
U.S. Dollar	37,943,000	Canadian Dollar	52,722,975	Sep 14/26	(913,643)	Royal Bank of Canada	AA-	0.72
					(1,054,198)			

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

June 30, 2026

Currency	Sold	Currency	Bought	Maturity Date	Fair Value	Counterparty	S & P rating	Contract rate
Compass Growth Portfolio								
Japanese Yen	2,544,700	Canadian Dollar	22,311	Jul 2/26	114	State Street Bank and Trust Co.	AA-	114.06
Taiwan Dollar	390,394	Canadian Dollar	17,406	Jul 2/26	26	State Street Bank and Trust Co.	AA-	22.43
Canadian Dollar	5,231	Japanese Yen	599,809	Jul 2/26	1	State Street Bank and Trust Co.	AA-	0.01
					141			
Japanese Yen	3,111,149	Canadian Dollar	27,131	Jul 2/26	(7)	State Street Bank and Trust Co.	AA-	114.67
Japanese Yen	3,656,732	Canadian Dollar	31,888	Jul 2/26	(8)	State Street Bank and Trust Co.	AA-	114.67
U.S. Dollar	43,432	Canadian Dollar	61,581	Jul 2/26	(17)	State Street Bank and Trust Co.	AA-	0.71
Brazilian Real	46,029	Canadian Dollar	12,622	Jul 2/26	(23)	State Street Bank and Trust Co.	AA-	3.65
Canadian Dollar	771,937	U.S. Dollar	546,000	Sep 14/26	(106)	Royal Bank of Canada	AA-	1.41
U.S. Dollar	1,242,000	Canadian Dollar	1,725,798	Sep 14/26	(29,906)	Royal Bank of Canada	AA-	0.72
U.S. Dollar	10,145,000	Canadian Dollar	14,096,792	Sep 14/26	(244,285)	Royal Bank of Canada	AA-	0.72
					(274,352)			
Compass Maximum Growth Portfolio								
Japanese Yen	1,017,880	Canadian Dollar	8,924	Jul 2/26	46	State Street Bank and Trust Co.	AA-	114.06
Taiwan Dollar	198,746	Canadian Dollar	8,861	Jul 2/26	13	State Street Bank and Trust Co.	AA-	22.43
Canadian Dollar	5,231	Japanese Yen	599,809	Jul 2/26	1	State Street Bank and Trust Co.	AA-	0.01
					60			
Japanese Yen	1,037,050	Canadian Dollar	9,044	Jul 2/26	(2)	State Street Bank and Trust Co.	AA-	114.67
Japanese Yen	1,567,171	Canadian Dollar	13,666	Jul 2/26	(3)	State Street Bank and Trust Co.	AA-	114.67
U.S. Dollar	17,004	Canadian Dollar	24,110	Jul 2/26	(7)	State Street Bank and Trust Co.	AA-	0.71
Brazilian Real	18,050	Canadian Dollar	4,950	Jul 2/26	(9)	State Street Bank and Trust Co.	AA-	3.65
					(21)			

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

December 31, 2025

Currency	Sold	Currency	Bought	Maturity Date	Fair Value	Counterparty	S & P rating	Contract rate
Compass Conservative Portfolio								
Japanese Yen	152,463	Canadian Dollar	1,338	Jan 5/26	2	State Street Bank and Trust Co.	AA-	113.98
Japanese Yen	161,954	Canadian Dollar	1,420	Jan 6/26	1	State Street Bank and Trust Co.	AA-	114.06
U.S. Dollar	62,512,000	Canadian Dollar	85,705,765	Mar 16/26	176,447	Royal Bank of Canada	AA-	0.73
U.S. Dollar	20,604,000	Canadian Dollar	28,253,647	Mar 16/26	63,122	Bank of Nova Scotia	A+	0.73
					239,572			
Euro Currency	779	Canadian Dollar	1,253	Jan 2/26	(4)	State Street Bank and Trust Co.	AA-	0.62
Pound Sterling	1,629	Canadian Dollar	3,002	Jan 2/26	(12)	State Street Bank and Trust Co.	AA-	0.54
Canadian Dollar	58,423	Swedish Krona	391,469	Jan 2/26	(61)	State Street Bank and Trust Co.	AA-	0.15
Euro Currency	59,201	Canadian Dollar	95,219	Jan 2/26	(273)	State Street Bank and Trust Co.	AA-	0.62
Euro Currency	252	Canadian Dollar	406	Jan 5/26	(1)	State Street Bank and Trust Co.	AA-	0.62
Pound Sterling	379	Canadian Dollar	700	Jan 5/26	(1)	State Street Bank and Trust Co.	AA-	0.54
Canadian Dollar	11,553	Japanese Yen	1,316,742	Jan 5/26	(15)	State Street Bank and Trust Co.	AA-	0.01
Canadian Dollar	38,507	Japanese Yen	4,388,882	Jan 5/26	(49)	State Street Bank and Trust Co.	AA-	0.01
Euro Currency	26,995	Canadian Dollar	43,461	Jan 5/26	(82)	State Street Bank and Trust Co.	AA-	0.62
Canadian Dollar	11,420	Japanese Yen	1,302,640	Jan 6/26	(6)	State Street Bank and Trust Co.	AA-	0.01
Canadian Dollar	38,493	Japanese Yen	4,390,536	Jan 6/26	(21)	State Street Bank and Trust Co.	AA-	0.01
					(525)			
Compass Conservative Balanced Portfolio								
Japanese Yen	865,652	Canadian Dollar	7,595	Jan 5/26	10	State Street Bank and Trust Co.	AA-	113.98
Japanese Yen	911,613	Canadian Dollar	7,992	Jan 6/26	4	State Street Bank and Trust Co.	AA-	114.06
U.S. Dollar	164,974,000	Canadian Dollar	226,184,138	Mar 16/26	465,658	Royal Bank of Canada	AA-	0.73
U.S. Dollar	50,517,000	Canadian Dollar	69,272,447	Mar 16/26	154,764	Bank of Nova Scotia	A+	0.73
					620,436			
Euro Currency	4,375	Canadian Dollar	7,036	Jan 2/26	(20)	State Street Bank and Trust Co.	AA-	0.62

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

December 31, 2025

Currency	Sold	Currency	Bought	Maturity Date	Fair Value	Counterparty	S & P rating	Contract rate
Pound Sterling	9,203	Canadian Dollar	16,957	Jan 2/26	(69)	State Street Bank and Trust Co.	AA-	0.54
Canadian Dollar	329,617	Swedish Krona	2,208,634	Jan 2/26	(343)	State Street Bank and Trust Co.	AA-	0.15
Euro Currency	333,506	Canadian Dollar	536,411	Jan 2/26	(1,541)	State Street Bank and Trust Co.	AA-	0.62
Euro Currency	1,429	Canadian Dollar	2,300	Jan 5/26	(4)	State Street Bank and Trust Co.	AA-	0.62
Pound Sterling	2,133	Canadian Dollar	3,939	Jan 5/26	(9)	State Street Bank and Trust Co.	AA-	0.54
Canadian Dollar	38,507	Japanese Yen	4,388,882	Jan 5/26	(49)	State Street Bank and Trust Co.	AA-	0.01
Canadian Dollar	75,093	Japanese Yen	8,558,828	Jan 5/26	(96)	State Street Bank and Trust Co.	AA-	0.01
Euro Currency	152,109	Canadian Dollar	244,895	Jan 5/26	(459)	State Street Bank and Trust Co.	AA-	0.62
Canadian Dollar	74,233	Japanese Yen	8,467,160	Jan 6/26	(41)	State Street Bank and Trust Co.	AA-	0.01
					(2,631)			

Compass Balanced Portfolio

Japanese Yen	1,197,683	Canadian Dollar	10,508	Jan 5/26	13	State Street Bank and Trust Co.	AA-	113.98
Japanese Yen	1,258,896	Canadian Dollar	11,037	Jan 6/26	6	State Street Bank and Trust Co.	AA-	114.06
U.S. Dollar	130,332,000	Canadian Dollar	178,688,952	Mar 16/26	367,877	Royal Bank of Canada	AA-	0.73
U.S. Dollar	38,838,000	Canadian Dollar	53,257,384	Mar 16/26	118,985	Bank of Nova Scotia	A+	0.73
					486,881			
Euro Currency	6,046	Canadian Dollar	9,724	Jan 2/26	(28)	State Street Bank and Trust Co.	AA-	0.62
Pound Sterling	12,712	Canadian Dollar	23,423	Jan 2/26	(96)	State Street Bank and Trust Co.	AA-	0.54
Canadian Dollar	455,219	Swedish Krona	3,050,241	Jan 2/26	(474)	State Street Bank and Trust Co.	AA-	0.15
Euro Currency	460,871	Canadian Dollar	741,264	Jan 2/26	(2,129)	State Street Bank and Trust Co.	AA-	0.62
Euro Currency	1,970	Canadian Dollar	3,172	Jan 5/26	(6)	State Street Bank and Trust Co.	AA-	0.62
Pound Sterling	2,948	Canadian Dollar	5,444	Jan 5/26	(11)	State Street Bank and Trust Co.	AA-	0.54
Canadian Dollar	109,751	Japanese Yen	12,509,057	Jan 5/26	(141)	State Street Bank and Trust Co.	AA-	0.01
Euro Currency	210,089	Canadian Dollar	338,243	Jan 5/26	(635)	State Street Bank and Trust Co.	AA-	0.62
Canadian Dollar	102,784	Japanese Yen	11,723,761	Jan 6/26	(55)	State Street Bank and Trust Co.	AA-	0.01

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

December 31, 2025

Currency	Sold	Currency	Bought	Maturity Date	Fair Value	Counterparty	S & P rating	Contract rate
(3,575)								
Compass Balanced Growth Portfolio								
Japanese Yen	972,376	Canadian Dollar	8,531	Jan 5/26	11	State Street Bank and Trust Co.	AA-	113.98
Japanese Yen	1,023,478	Canadian Dollar	8,973	Jan 6/26	5	State Street Bank and Trust Co.	AA-	114.06
U.S. Dollar	46,530,000	Canadian Dollar	63,793,979	Mar 16/26	131,336	Royal Bank of Canada	AA-	0.73
U.S. Dollar	9,400,000	Canadian Dollar	12,889,938	Mar 16/26	28,798	Bank of Nova Scotia	A+	0.73
160,150								
Euro Currency	4,910	Canadian Dollar	7,897	Jan 2/26	(23)	State Street Bank and Trust Co.	AA-	0.62
Pound Sterling	10,335	Canadian Dollar	19,044	Jan 2/26	(78)	State Street Bank and Trust Co.	AA-	0.54
Canadian Dollar	370,219	Swedish Krona	2,480,689	Jan 2/26	(386)	State Street Bank and Trust Co.	AA-	0.15
Euro Currency	374,782	Canadian Dollar	602,799	Jan 2/26	(1,732)	State Street Bank and Trust Co.	AA-	0.62
Euro Currency	1,597	Canadian Dollar	2,571	Jan 5/26	(5)	State Street Bank and Trust Co.	AA-	0.62
Pound Sterling	2,398	Canadian Dollar	4,428	Jan 5/26	(9)	State Street Bank and Trust Co.	AA-	0.54
Canadian Dollar	38,507	Japanese Yen	4,388,882	Jan 5/26	(49)	State Street Bank and Trust Co.	AA-	0.01
Canadian Dollar	86,645	Japanese Yen	9,875,572	Jan 5/26	(111)	State Street Bank and Trust Co.	AA-	0.01
Euro Currency	170,888	Canadian Dollar	275,129	Jan 5/26	(516)	State Street Bank and Trust Co.	AA-	0.62
Canadian Dollar	85,653	Japanese Yen	9,769,801	Jan 6/26	(46)	State Street Bank and Trust Co.	AA-	0.01
(2,955)								
Compass Growth Portfolio								
Japanese Yen	677,614	Canadian Dollar	5,945	Jan 5/26	8	State Street Bank and Trust Co.	AA-	113.98
Japanese Yen	712,929	Canadian Dollar	6,250	Jan 6/26	3	State Street Bank and Trust Co.	AA-	114.06
U.S. Dollar	12,190,000	Canadian Dollar	16,712,844	Mar 16/26	34,408	Royal Bank of Canada	AA-	0.73
U.S. Dollar	1,766,000	Canadian Dollar	2,421,237	Mar 16/26	4,985	Royal Bank of Canada	AA-	0.73
39,404								
Euro Currency	3,427	Canadian Dollar	5,511	Jan 2/26	(16)	State Street Bank and Trust Co.	AA-	0.62
Pound Sterling	7,213	Canadian Dollar	13,290	Jan 2/26	(54)	State Street Bank and Trust Co.	AA-	0.54

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

December 31, 2025

Currency	Sold	Currency	Bought	Maturity Date	Fair Value	Counterparty	S & P rating	Contract rate
Canadian Dollar	245,392	Swedish Krona	1,644,274	Jan 2/26	(256)	State Street Bank and Trust Co.	AA-	0.15
Euro Currency	256,616	Canadian Dollar	412,741	Jan 2/26	(1,186)	State Street Bank and Trust Co.	AA-	0.62
Euro Currency	1,120	Canadian Dollar	1,804	Jan 5/26	(3)	State Street Bank and Trust Co.	AA-	0.62
Pound Sterling	1,671	Canadian Dollar	3,086	Jan 5/26	(6)	State Street Bank and Trust Co.	AA-	0.54
Canadian Dollar	38,507	Japanese Yen	4,388,882	Jan 5/26	(49)	State Street Bank and Trust Co.	AA-	0.01
Canadian Dollar	57,764	Japanese Yen	6,583,714	Jan 5/26	(74)	State Street Bank and Trust Co.	AA-	0.01
Euro Currency	117,133	Canadian Dollar	188,585	Jan 5/26	(354)	State Street Bank and Trust Co.	AA-	0.62
Canadian Dollar	51,392	Japanese Yen	5,861,880	Jan 6/26	(28)	State Street Bank and Trust Co.	AA-	0.01
					(2,026)			

Compass Maximum Growth Portfolio

Japanese Yen	259,188	Canadian Dollar	2,274	Jan 5/26	3	State Street Bank and Trust Co.	AA-	113.98
Japanese Yen	272,148	Canadian Dollar	2,386	Jan 6/26	1	State Street Bank and Trust Co.	AA-	114.06
					4			
Euro Currency	1,314	Canadian Dollar	2,114	Jan 2/26	(6)	State Street Bank and Trust Co.	AA-	0.62
Pound Sterling	2,758	Canadian Dollar	5,082	Jan 2/26	(21)	State Street Bank and Trust Co.	AA-	0.54
Canadian Dollar	98,715	Swedish Krona	661,448	Jan 2/26	(103)	State Street Bank and Trust Co.	AA-	0.15
Euro Currency	100,005	Canadian Dollar	160,848	Jan 2/26	(462)	State Street Bank and Trust Co.	AA-	0.62
Euro Currency	430	Canadian Dollar	692	Jan 5/26	(1)	State Street Bank and Trust Co.	AA-	0.62
Pound Sterling	638	Canadian Dollar	1,179	Jan 5/26	(2)	State Street Bank and Trust Co.	AA-	0.54
Canadian Dollar	23,105	Japanese Yen	2,633,485	Jan 5/26	(30)	State Street Bank and Trust Co.	AA-	0.01
Canadian Dollar	38,507	Japanese Yen	4,388,882	Jan 5/26	(49)	State Street Bank and Trust Co.	AA-	0.01
Euro Currency	45,539	Canadian Dollar	73,317	Jan 5/26	(138)	State Street Bank and Trust Co.	AA-	0.62
Canadian Dollar	22,841	Japanese Yen	2,605,280	Jan 6/26	(12)	State Street Bank and Trust Co.	AA-	0.01
Canadian Dollar	38,493	Japanese Yen	4,390,536	Jan 6/26	(21)	State Street Bank and Trust Co.	AA-	0.01

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

December 31, 2025

Currency	Sold	Currency	Bought	Maturity Date	Fair Value	Counterparty	S & P rating	Contract rate
					(845)			

11. Fair Value Measurements:

The Portfolios classify fair value measurements within a hierarchy that prioritizes the inputs to fair value measurement. The fair value hierarchy has the following three levels:

Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2 Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3 Inputs that are unobservable for the asset or liability.

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

The classification within the hierarchy is based on the lowest level input that is significant to the fair value measurement. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgment. Observable data is considered to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary and provided by independent sources that are actively involved in the relevant market.

Equity securities, for which market quotations are readily available, are valued based on quoted market prices at the close of trading that are within the bid-ask spread reported by independent pricing services on the primary market or exchange on which they are traded and are categorized as Level 1.

Fair value of an underlying fund is determined by the Manager on the basis of the most recently reported net asset value for the underlying fund, or the last traded price for underlying funds that are exchange-traded. Should the fair value of an underlying fund, in the opinion of the Manager, be inaccurate, unreliable or not readily available, the investment is valued at the Manager's estimate of its fair value, taking into account all available relevant information. Underlying funds where net asset values are readily available and unadjusted, are classified as Level 1.

Fixed income securities are valued based on prices received from independent pricing services or from dealers who make markets in such securities. Pricing services utilize matrix pricing which considers discounted cash flows, yield or price of bonds of comparable quality, coupon, maturity and type, prepayment speed assumptions as well as dealer supplied prices and are generally categorized as Level 2 in the hierarchy.

Level 3 investments have significant unobservable inputs, as they trade infrequently. Level 3 investments mainly consist of private equity/debt securities, mortgage backed securities and term loans. As observable prices are not available for these securities, the Manager has used valuation techniques to derive the fair value. Such techniques include pricing inputs provided by independent dealers, brokers and/or sub-advisors to the Portfolios. In addition, the Manager considers factors such as the liquidity of the investment, the value date of the net asset value provided, any restrictions on redemptions, and the basis of accounting.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Discounted cash flow models are used in pricing those private debt, mortgage backed and/or term loan securities that are classified as Level 3 securities, and are based on unobservable inputs such as interest rate yields, spreads, and credit risk; such information is based on similar financial instruments available in the market with adjustments made for specific circumstances related to these investments.

Fair value of private equity investments is based on the valuation information determined and reported by the underlying private equity fund managers as at the reporting date, including audited and unaudited financial statements of the private equity funds. The valuation of the underlying investments in the private equity funds is done based on various techniques depending on the industry sector of the underlying investment, including discounted cash flows, enterprise value based on a multiple of EBITDA or revenue, industry and sector multiples for comparable companies, comparable transactions in the industry, as well as taking into consideration any recent events which occurred at the underlying company.

Private equity investments are classified as Level 3. Private equity investment valuations are reviewed and appropriate due diligence is performed on a quarterly basis by the Manager, including communication with staff of the underlying private equity fund managers. The Manager considers the appropriateness of the valuation received from the underlying private equity fund managers and other liquidity, credit and market risk factors in reviewing the pricing of these private equities. The Manager reports to the Board of Directors on a quarterly basis on any key changes in valuation of the Portfolio's investments. The Manager may adjust the valuation of these private equities if, in its view, they do not reflect the estimated price which would be paid in an open and unrestricted market between informed and prudent parties, acting at arm's length and under no compulsion to act.

There were no changes in valuation techniques during the period.

The following is a summary of the Portfolio investments measured at fair value within the fair value hierarchy as at June 30, 2026 and December 31, 2025. The inputs or methodology used in valuing the securities may not be an indication of the risk or liquidity associated with investing in those securities.

Compass Conservative Portfolio		Fair value as at June 30, 2026		
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	262,407,944	-	8	262,407,952
Fixed Income	-	1,168,028,168	64,147,394	1,232,175,562
Mutual Funds	400,014,437	-	-	400,014,437
Private Equities	-	-	229,924	229,924
Real Estate Investment Trust (REITs)	488,963	-	-	488,963
Short-term Investments	-	20,549,476	-	20,549,476
Total investment portfolio	662,911,344	1,188,577,644	64,377,326	1,915,866,314
Foreign Exchange Contracts	-	24	-	24
Liabilities				
Foreign Exchange Contracts	-	(1,341,058)	-	(1,341,058)

Compass Conservative Portfolio		Fair value as at December 31, 2025		
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	265,570,603	-	8	265,570,611
Fixed Income	-	1,271,777,091	64,059,717	1,335,836,808

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Compass Conservative Portfolio		Fair value as at December 31, 2025		
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Mutual Funds	333,134,431	-	-	333,134,431
Private Equities	-	-	229,924	229,924
Real Estate Investment Trust (REITs)	420,561	-	-	420,561
Short-term Investments	-	2,098,977	-	2,098,977
Total investment portfolio	599,125,595	1,273,876,068	64,289,649	1,937,291,312
Forwards	-	239,572	-	239,572
Liabilities				
Forwards	-	(525)	-	(525)

Compass Conservative Balanced Portfolio		Fair value as at June 30, 2026		
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	1,449,816,508	195,000	26	1,450,011,534
Fixed Income	-	3,285,482,820	204,815,163	3,490,297,983
Mutual Funds	1,781,785,796	-	-	1,781,785,796
Private Equities	-	-	1,226,223	1,226,223
Real Estate Investment Trust (REITs)	12,032,442	-	-	12,032,442
Short-term Investments	-	22,336,705	-	22,336,705
Total investment portfolio	3,243,634,746	3,308,014,525	206,041,412	6,757,690,683
Foreign Exchange Contracts	-	210	-	210
Liabilities				
Foreign Exchange Contracts	-	(3,923,406)	-	(3,923,406)

Compass Conservative Balanced Portfolio		Fair value as at December 31, 2025		
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	1,377,776,503	223,500	26	1,378,000,029
Fixed Income	-	3,398,980,311	199,548,959	3,598,529,270
Mutual Funds	1,590,158,397	-	-	1,590,158,397
Private Equities	-	-	1,225,716	1,225,716
Real Estate Investment Trust (REITs)	11,836,195	-	-	11,836,195
Short-term Investments	-	11,258,885	-	11,258,885
Total investment portfolio	2,979,771,095	3,410,462,696	200,774,701	6,591,008,492
Forwards	-	620,436	-	620,436
Liabilities				

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Compass Conservative Balanced Portfolio		Fair value as at December 31, 2025		
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Forwards	-	(2,631)	-	(2,631)

Compass Balanced Portfolio		Fair value as at June 30, 2026		
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	2,074,599,327	101,400	47	2,074,700,774
Fixed Income	-	2,848,257,843	195,901,669	3,044,159,512
Mutual Funds	2,618,982,989	-	-	2,618,982,989
Private Equities	-	-	2,754,031	2,754,031
Real Estate Investment Trust (REITs)	14,058,100	-	-	14,058,100
Short-term Investments	-	26,194,910	-	26,194,910
Total investment portfolio	4,707,640,416	2,874,554,153	198,655,747	7,780,850,316
Foreign Exchange Contracts	-	328	-	328
Liabilities				
Foreign Exchange Contracts	-	(3,047,214)	-	(3,047,214)

Compass Balanced Portfolio		Fair value as at December 31, 2025		
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	1,924,936,756	119,980	47	1,925,056,783
Fixed Income	-	2,896,268,002	190,610,579	3,086,878,581
Mutual Funds	2,472,529,408	-	-	2,472,529,408
Private Equities	-	-	3,471,714	3,471,714
Real Estate Investment Trust (REITs)	13,225,923	-	-	13,225,923
Short-term Investments	-	15,599,044	-	15,599,044
Total investment portfolio	4,410,692,087	2,911,987,026	194,082,340	7,516,761,453
Forwards	-	486,881	-	486,881
Liabilities				
Forwards	-	(3,575)	-	(3,575)

Compass Balanced Growth Portfolio		Fair value as at June 30, 2026		
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	1,475,321,773	133,900	38	1,475,455,711

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Compass Balanced Growth Portfolio		Fair value as at June 30, 2026		
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Fixed Income	-	1,058,684,508	74,452,980	1,133,137,488
Mutual Funds	1,743,104,711	-	-	1,743,104,711
Private Equities	-	-	1,880,665	1,880,665
Real Estate Investment Trust (REITs)	10,838,343	-	-	10,838,343
Short-term Investments	-	21,392,763	-	21,392,763
Total investment portfolio	3,229,264,827	1,080,211,171	76,333,683	4,385,809,681
Foreign Exchange Contracts	-	211	-	211
Liabilities				
Foreign Exchange Contracts	-	(1,054,198)	-	(1,054,198)

Compass Balanced Growth Portfolio		Fair value as at December 31, 2025		
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	1,421,058,732	145,010	38	1,421,203,780
Fixed Income	-	1,082,171,167	72,476,837	1,154,648,004
Mutual Funds	1,532,895,075	-	-	1,532,895,075
Private Equities	-	-	2,478,972	2,478,972
Real Estate Investment Trust (REITs)	10,306,012	-	-	10,306,012
Short-term Investments	-	11,689,838	-	11,689,838
Total investment portfolio	2,964,259,819	1,094,006,015	74,955,847	4,133,221,681
Forwards	-	160,150	-	160,150
Liabilities				
Forwards	-	(2,955)	-	(2,955)

Compass Growth Portfolio		Fair value as at June 30, 2026		
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	863,851,504	81,900	23	863,933,427
Fixed Income	-	285,064,274	1,573,806	286,638,080
Mutual Funds	1,068,337,006	-	-	1,068,337,006
Private Equities	-	-	1,296,503	1,296,503
Real Estate Investment Trust (REITs)	6,522,392	-	-	6,522,392
Short-term investments	-	9,575,345	-	9,575,345
Total investment portfolio	1,938,710,902	294,721,519	2,870,332	2,236,302,753
Foreign Exchange Contracts	-	141	-	141

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Compass Growth Portfolio		Fair value as at June 30, 2026		
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Liabilities				
Foreign Exchange Contracts	-	(274,352)	-	(274,352)

Compass Growth Portfolio		Fair value as at December 31, 2025		
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	872,031,900	91,050	23	872,122,973
Fixed Income	-	306,447,166	1,584,847	308,032,013
Mutual Funds	858,710,039	-	-	858,710,039
Private Equities	-	-	1,895,004	1,895,004
Real Estate Investment Trust (REITs)	6,090,775	-	-	6,090,775
Short-term investments	-	6,397,885	-	6,397,885
Total investment portfolio	1,736,832,714	312,936,101	3,479,874	2,053,248,689
Forwards	-	39,404	-	39,404
Liabilities				
Forwards	-	(2,026)	-	(2,026)

Compass Maximum Growth Portfolio		Fair value as at June 30, 2026		
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	364,365,640	36,400	7	364,402,047
Mutual Funds	421,069,373	-	-	421,069,373
Private Equities	-	-	324,582	324,582
Real Estate Investment Trust (REITs)	2,877,038	-	-	2,877,038
Short-term investments	-	4,896,044	-	4,896,044
Total investment portfolio	788,312,051	4,932,444	324,589	793,569,084
Foreign Exchange Contracts	-	60	-	60
Liabilities				
Foreign Exchange Contracts	-	(21)	-	(21)

Compass Maximum Growth Portfolio		Fair value as at December 31, 2025		
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	368,182,411	41,720	7	368,224,138

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Compass Maximum Growth Portfolio

Fair value as at December 31, 2025

	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Mutual Funds	316,498,701	-	-	316,498,701
Private Equities	-	-	414,357	414,357
Real Estate Investment Trust (REITs)	2,751,839	-	-	2,751,839
Short-term investments	-	2,779,485	-	2,779,485
Total investment portfolio	687,432,951	2,821,205	414,364	690,668,520
Forwards	-	4	-	4
Liabilities				
Forwards	-	(845)	-	(845)

The following are reconciliations of the Portfolios' Level 3 fair value measurements, where applicable, from January 1, 2026 to June 30, 2026 and January 1, 2025 to December 31, 2025:

Fair value measurements using Level 3 inputs

Compass Conservative Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2026)	64,059,717	8	229,924	64,289,649
Purchases	-	-	-	-
Sales	(114,500)	-	-	(114,500)
Return of capital	-	-	-	-
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	12,428	-	-	12,428
Net change in unrealized gain (loss)	189,749	-	-	189,749
Ending Balance (June 30, 2026)	64,147,394	8	229,924	64,377,326
Net change in unrealized gain (loss) during the period for assets held at June 30, 2026	190,414	-	-	190,414

Fair value measurements using Level 3 inputs

Compass Conservative Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2025)	43,637,886	-	309,988	43,947,874
Purchases	11,994,535	-	671	11,995,206
Cost adjustment	-	-	(80,735)	(80,735)
Sales	(297,470)	-	-	(297,470)
Return of capital	-	-	-	-
Transfers into and/or out of Level 3	7,506,049	-	-	7,506,049
Net realized gains (losses)	7,848	-	-	7,848
Net change in unrealized gain (loss)	1,210,869	8	-	1,210,877
Ending Balance (December 31, 2025)	64,059,717	8	229,924	64,289,649

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Fair value measurements using Level 3 inputs

Compass Conservative Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Net change in unrealized gain (loss) during the period for assets held at December 31, 2025	1,210,869	8	-	1,210,877

As at June 30, 2026 and December 31, 2025, the Level 3 investments mainly consist of fixed income (e.g. private debt and mortgage backed securities). The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

During the year ended December, 31, 2025, certain securities with a fair value of \$7,506,049 were transferred from Level 2 to Level 3 due to a lack of observable market data, low market liquidity, or the use of internal valuation models.

The sensitivity analysis for Level 3 fixed income securities reflects how the fixed income fair values above would be impacted by changes in discount rates, which is mainly driven by Government of Canada Marketable Bonds yield and spread premium. Management has determined that a fluctuation of the Government of Canada Marketable Bonds yield or spread premium strengthened or weakened by 1% forms the basis of the calculation of the sensitivity analysis. The impact has been estimated by calculating the fair value changes of the fixed-interest debt securities. If the Government of Canada Marketable Bonds yield or spread premium strengthened or weakened by 1% then the fixed income fair values above would increase or decrease by \$2,439,334 (December 31, 2025 - \$2,615,869).

Fair value measurements using Level 3 inputs

Compass Conservative Balanced Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2026)	199,548,959	26	1,225,716	200,774,701
Purchases	5,069,493	-	16,517	5,086,010
Sales	(291,300)	-	-	(291,300)
Return of capital	-	-	-	-
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	31,614	-	-	31,614
Net change in unrealized gain (loss)	456,397	-	(16,010)	440,387
Ending Balance (June 30, 2026)	204,815,163	26	1,226,223	206,041,412
Net change in unrealized gain (loss) during the period for assets held at June 30, 2026	458,089	-	(16,010)	442,079

Fair value measurements using Level 3 inputs

Compass Conservative Balanced Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2025)	94,303,640	-	788,690	95,092,330
Purchases	83,911,045	-	323,923	84,234,968
Cost adjustment	-	-	(205,858)	(205,858)
Sales	(757,540)	-	-	(757,540)
Return of capital	-	-	-	-
Transfers into and/or out of Level 3	18,760,634	-	212,641	18,973,275
Net realized gains (losses)	19,904	-	-	19,904

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Fair value measurements using Level 3 inputs				
Compass Conservative Balanced Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Net change in unrealized gain (loss)	3,311,276	26	106,320	3,417,622
Ending Balance (December 31, 2025)	199,548,959	26	1,225,716	200,774,701
Net change in unrealized gain (loss) during the period for assets held at December 31, 2025	3,311,276	26	106,320	3,417,622

As at June 30, 2026 and December 31, 2025, the Level 3 investments mainly consist of fixed income (e.g. private debt and mortgage backed securities). The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

During the year ended December 31, 2025, certain securities with a fair value of \$212,641 were transferred from Level 1 to Level 3 and \$18,760,634 were transferred from Level 2 to Level 3 due to a lack of observable market data, low market liquidity, or the use of internal valuation models.

The sensitivity analysis for Level 3 fixed income securities reflects how the fixed income fair values above would be impacted by changes in discount rates, which is mainly driven by Government of Canada Marketable Bonds yield and spread premium. Management has determined that a fluctuation of the Government of Canada Marketable Bonds yield or spread premium strengthened or weakened by 1% forms the basis of the calculation of the sensitivity analysis. The impact has been estimated by calculating the fair value changes of the fixed-interest debt securities. If the Government of Canada Marketable Bonds yield or spread premium strengthened or weakened by 1% then the fixed income fair values above would increase or decrease by \$7,796,484 (December 31, 2025 - \$8,197,183)

Fair value measurements using Level 3 inputs				
Compass Balanced Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2026)	190,610,579	47	3,471,714	194,082,340
Purchases	5,199,480	-	35,225	5,234,705
Cost adjustment	-	-	(344,027)	(344,027)
Sales	(202,900)	-	-	(202,900)
Return of capital	-	-	(211,457)	(211,457)
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	22,020	-	-	22,020
Net change in unrealized gain (loss)	272,490	-	(197,424)	75,066
Ending Balance (June 30, 2026)	195,901,669	47	2,754,031	198,655,747
Net change in unrealized gain (loss) during the period for assets held at June 30, 2026	273,669	-	(197,424)	76,245

Fair value measurements using Level 3 inputs				
Compass Balanced Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2025)	106,826,181	-	2,852,388	109,678,569
Purchases	83,373,003	-	737,128	84,110,131
Cost adjustment	-	-	(143,833)	(143,833)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Fair value measurements using Level 3 inputs

Compass Balanced Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Sales	(16,351,394)	-	-	(16,351,394)
Return of capital	-	-	(680,998)	(680,998)
Transfers into and/or out of Level 3	13,342,981	-	460,953	13,803,934
Net realized gains (losses)	327,681	-	-	327,681
Net change in unrealized gain (loss)	3,092,127	47	246,076	3,338,250
Ending Balance (December 31, 2025)	190,610,579	47	3,471,714	194,082,340
Net change in unrealized gain (loss) during the period for assets held at December 31, 2025	2,656,501	47	246,076	2,902,624

As at June 30, 2026 and December 31, 2025, the Level 3 investments consist of fixed income (e.g. private debt and mortgage backed securities) and private equity investments. The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

During the year ended December, 31, 2025, certain securities with a fair value of \$460,952 were transferred from Level 1 to Level 3 and \$13,342,982 were transferred from Level 2 to Level 3 due to a lack of observable market data, low market liquidity, or the use of internal valuation models.

Changes in significant unobservable inputs used in determining the fair value measurement of Level 3 private equity investments can vary considerably over time depending on company specific factors along with economic and market conditions. Net Asset Values are a key unobservable input for these Level 3 private equity investments. If the Net Asset Values of the Level 3 private equity investments were to increase or decrease by 5%, with all other variables held constant, the value of the Portfolio's net assets attributable to redeemable unitholders would increase or decrease by \$137,702 (December 31, 2025 - \$173,586).

The sensitivity analysis for Level 3 fixed income securities reflects how the fixed income fair values above would be impacted by changes in discount rates, which is mainly driven by Government of Canada Marketable Bonds yield and spread premium. Management has determined that a fluctuation of the Government of Canada Marketable Bonds yield or spread premium strengthened or weakened by 1% forms the basis of the calculation of the sensitivity analysis. The impact has been estimated by calculating the fair value changes of the fixed-interest debt securities. If the Government of Canada Marketable Bonds yield or spread premium strengthened or weakened by 1% then the fixed income fair values above would increase or decrease by \$7,459,910 (December 31, 2025 - \$7,875,243).

Fair value measurements using Level 3 inputs

Compass Balanced Growth Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2026)	72,476,837	38	2,478,972	74,955,847
Purchases	1,949,805	-	24,106	1,973,911
Cost adjustment	-	-	(396,112)	(396,112)
Sales	(64,300)	-	-	(64,300)
Return of capital	-	-	(176,214)	(176,214)
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	6,979	-	-	6,979
Net change in unrealized gain (loss)	83,659	-	(50,087)	33,572
Ending Balance (June 30, 2026)	74,452,980	38	1,880,665	76,333,683

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Fair value measurements using Level 3 inputs				
Compass Balanced Growth Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Net change in unrealized gain (loss) during the period for assets held at June 30, 2026	84,033	-	(50,087)	33,946

Fair value measurements using Level 3 inputs				
Compass Balanced Growth Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2025)	40,569,177	-	2,303,344	42,872,521
Purchases	31,375,953	-	511,897	31,887,850
Cost adjustment	-	-	(45,255)	(45,255)
Sales	(5,270,676)	-	-	(5,270,676)
Return of capital	-	-	(947,974)	(947,974)
Transfers into and/or out of Level 3	4,613,980	-	317,562	4,931,542
Net realized gains (losses)	105,619	-	-	105,619
Net change in unrealized gain (loss)	1,082,784	38	339,398	1,422,220
Ending Balance (December 31, 2025)	72,476,837	38	2,478,972	74,955,847
Net change in unrealized gain (loss) during the period for assets held at December 31, 2025	942,259	38	339,398	1,281,695

As at June 30, 2026 and December 31, 2025, the Level 3 investments consist of fixed income (e.g. private debt and mortgage backed securities) and private equity investments. The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

During the year ended December, 31, 2025, certain securities with a fair value of \$317,562 were transferred from Level 1 to Level 3 and \$4,613,980 were transferred from Level 2 to Level 3 due to a lack of observable market data, low market liquidity, or the use of internal valuation models.

Changes in significant unobservable inputs used in determining the fair value measurement of Level 3 private equity investments can vary considerably over time depending on company specific factors along with economic and market conditions. Net Asset Values are a key unobservable input for these Level 3 private equity investments. If the Net Asset Values of the Level 3 private equity investments were to increase or decrease by 5%, with all other variables held constant, the value of the Portfolio's net assets attributable to redeemable unitholders would increase or decrease by \$94,033 (December 31, 2025 - \$123,949).

The sensitivity analysis for Level 3 fixed income securities reflects how the fixed income fair values above would be impacted by changes in discount rates, which is mainly driven by Government of Canada Marketable Bonds yield and spread premium. Management has determined that a fluctuation of the Government of Canada Marketable Bonds yield or spread premium strengthened or weakened by 1% forms the basis of the calculation of the sensitivity analysis. The impact has been estimated by calculating the fair value changes of the fixed-interest debt securities. If the Government of Canada Marketable Bonds yield or spread premium strengthened or weakened by 1% then the fixed income fair values above would increase or decrease by \$2,836,148 (December 31, 2025 - \$3,000,998).

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Fair value measurements using Level 3 inputs				
Compass Growth Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2026)	1,584,847	23	1,895,004	3,479,874
Purchases	-	-	12,003	12,003
Cost adjustment	-	-	(304,254)	(304,254)
Sales	(11,000)	-	-	(11,000)
Return of capital	-	-	(176,214)	(176,214)
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	1,192	-	-	1,192
Net change in unrealized gain (loss)	(1,233)	-	(130,036)	(131,269)
Ending Balance (June 30, 2026)	1,573,806	23	1,296,503	2,870,332
Net change in unrealized gain (loss) during the period for assets held at June 30, 2026	(1,169)	-	(130,036)	(131,205)

Fair value measurements using Level 3 inputs				
Compass Growth Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2025)	-	-	1,978,706	1,978,706
Purchases	1,404,466	-	273,406	1,677,872
Cost adjustment	-	-	(7,669)	(7,669)
Sales	(28,690)	-	-	(28,690)
Return of capital	-	-	(628,375)	(628,375)
Transfers into and/or out of Level 3	174,246	-	159,411	333,657
Net realized gains (losses)	791	-	-	791
Net change in unrealized gain (loss)	34,034	23	119,525	153,582
Ending Balance (December 31, 2025)	1,584,847	23	1,895,004	3,479,874
Net change in unrealized gain (loss) during the period for assets held at December 31, 2025	34,034	23	119,525	153,582

As at June 30, 2026 and December 31, 2025, the Level 3 investments mainly consist of fixed income (e.g. private debt) and private equity investments. The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

During the year ended December, 31, 2025, certain securities with a fair value of \$159,411 were transferred from Level 1 to Level 3 and \$174,246 were transferred from Level 2 to Level 3 due to a lack of observable market data, low market liquidity, or the use of internal valuation models.

Changes in significant unobservable inputs used in determining the fair value measurement of Level 3 private equity investments can vary considerably over time depending on company specific factors along with economic and market conditions. Net Asset Values are a key unobservable input for these Level 3 private equity investments. If the Net Asset Values of the Level 3 private equity investments were to increase or decrease by 5%, with all other variables held constant, the value of the Portfolio's net assets attributable to redeemable unitholders would increase or decrease by \$64,825 (December 31, 2025 - \$94,750).

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

The sensitivity analysis for Level 3 fixed income securities reflects how the fixed income fair values above would be impacted by changes in discount rates, which is mainly driven by Government of Canada Marketable Bonds yield and spread premium. Management has determined that a fluctuation of the Government of Canada Marketable Bonds yield or spread premium strengthened or weakened by 1% forms the basis of the calculation of the sensitivity analysis. The impact has been estimated by calculating the fair value changes of the fixed-interest debt securities. If the Government of Canada Marketable Bonds yield or spread premium strengthened or weakened by 1% then the fixed income fair values above would increase or decrease by \$58,546 (December 31, 2025 - \$61,141).

Fair value measurements using Level 3 inputs

Compass Maximum Growth Portfolio	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2026)	7	414,357	414,364
Purchases	-	5,156	5,156
Cost adjustment	-	(59,470)	(59,470)
Sales	-	-	-
Return of capital	-	(26,432)	(26,432)
Transfers into and/or out of Level 3	-	-	-
Net realized gains (losses)	-	-	-
Net change in unrealized gain (loss)	-	(9,029)	(9,029)
Ending Balance (June 30, 2026)	7	324,582	324,589
Net change in unrealized gain (loss) during the period for assets held at June 30, 2026	-	(9,029)	(9,029)

Fair value measurements using Level 3 inputs

Compass Maximum Growth Portfolio	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2025)	-	319,268	319,268
Purchases	-	107,467	107,467
Sales	-	-	-
Return of capital	-	(142,196)	(142,196)
Transfers into and/or out of Level 3	-	68,484	68,484
Net realized gains (losses)	-	-	-
Net change in unrealized gain (loss)	7	61,334	61,341
Ending Balance (December 31, 2025)	7	414,357	414,364
Net change in unrealized gain (loss) during the period for assets held at December 31, 2025	7	90,587	90,594

As at June 30, 2026 and December 31, 2025, the Level 3 investments consist of private equity investments. The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

During the year ended December, 31, 2025, certain securities with a fair value of \$68,484 were transferred from Level 1 to Level 3 due to a lack of observable market data, low market liquidity, or the use of internal valuation models.

Changes in significant unobservable inputs used in determining the fair value measurement of Level 3 private equity investments can vary considerably over time depending on company specific factors along with economic and market conditions. Net Asset Values are a key unobservable input for these Level 3 private equity investments. If the Net Asset

NOTES TO THE FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED) (CONTINUED)

Values of the Level 3 private equity investments were to increase or decrease by 5%, with all other variables held constant, the value of the Portfolio's net assets attributable to redeemable unitholders would increase or decrease by \$16,229 (December 31, 2025 - \$20,718).

ATB Investment Management Inc.
Manager of the Compass Portfolio Series
Suite 2100, 10020 100 Street NW
Edmonton, Alberta T5J 0N6

1-855-386-2282
ATBFunds@atb.com
atbim.atb.com

