ANNUAL REPORT

DECEMBER 31, 2023











AUDITED FINANCIAL STATEMENTS

For the years ended December 31, 2023 and December 31, 2022

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Independent auditor's report

To the Unitholders and Trustee of

Compass Conservative Portfolio Compass Conservative Balanced Portfolio Compass Balanced Portfolio Compass Balanced Growth Portfolio Compass Growth Portfolio Compass Maximum Growth Portfolio

(individually, a Portfolio)

Our opinion

In our opinion, the accompanying financial statements of each Portfolio present fairly, in all material respects, the financial position of each Portfolio as at December 31, 2023 and 2022 and its financial performance and its cash flows for the years then ended in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board (IFRS Accounting Standards).

What we have audited

The financial statements of each Portfolio comprise:

- the statements of financial position as at December 31, 2023 and 2022;
- the statements of comprehensive income for the years then ended;
- the statements of changes in net assets attributable to holders of redeemable units for the years then ended;
- · the statements of cash flows for the years then ended; and
- the notes to the financial statements, comprising material accounting policy information and other explanatory information.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

PricewaterhouseCoopers LLP
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Independence

We are independent of each Portfolio in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Other information

Management is responsible for the other information of each Portfolio. The other information comprises the Annual Management Report of Fund Performance of each Portfolio.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of each Portfolio, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements of each Portfolio or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements of each Portfolio in accordance with IFRS Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the ability of each Portfolio to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate any Portfolio or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process of each Portfolio.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole for each Portfolio are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards



will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements of each Portfolio.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of each Portfolio, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures
 that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the
 effectiveness of the internal control of each Portfolio.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of each Portfolio to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements of each Portfolio or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause any Portfolio to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of each Portfolio, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Pricewaterhouse Coopers LLP

Chartered Professional Accountants, Licensed Public Accountants

Toronto, Ontario March 26, 2024

COMPASS CONSERVATIVE PORTFOLIO STATEMENTS OF FINANCIAL POSITION AS AT

	Dec	ember 31, 2023	D	ecember 31, 2022
Assets				
Current assets				
Investments (Note 11)	\$	1,815,902,627	\$	1,926,218,467
Cash		25,433,001		52,034,188
Amount receivable for units issued		363,848		341,763
Amount receivable for securities sold		1,639,058		5,616,957
Dividends and distributions receivable		1,085,605		806,952
Interest and other receivable		11,006,793		14,440,271
Amount receivable on open forward contracts (Note 10)		7,087,416		461,457
Total Assets		1,862,518,348		1,999,920,055
Liabilities				
Current liabilities				
Amount payable for securities purchased		1,572,359		35,950,884
Amount payable on open forward contracts (Note 10)		84,540		806,695
Amount payable for units redeemed		679,483		1,389,691
Accrued expenses		549,837		578,485
Distribution payable		2,462,278		1,006,142
Total liabilities excluding net assets attributable to holders of redeemable units		5,348,497		39,731,897
Net assets attributable to holders of redeemable units	\$	1,857,169,851	\$	1,960,188,158
Net assets attributable to holders of redeemable units, Series A	\$	868,864,347	\$	896,068,342
Redeemable units outstanding, Series A		62,567,605		67,497,994
Net assets attributable to holders of redeemable units per unit, Series A	\$	13.89	\$	13.28
Net assets attributable to holders of redeemable units, Series O	\$	369,052,503	\$	438,243,840
Redeemable units outstanding, Series O		26,256,129		32,514,885
Net assets attributable to holders of redeemable units per unit, Series O	\$	14.06	\$	13.48
Net assets attributable to holders of redeemable units, Series F1	\$	567,648,845	\$	593,900,483
Redeemable units outstanding, Series F1		39,094,662		42,831,213
Net assets attributable to holders of redeemable units per unit, Series F1	\$	14.52	\$	13.87
Net assets attributable to holders of redeemable units, Series P	\$	51,604,156	\$	31,975,493
Redeemable units outstanding, Series P		4,961,958		3,224,768

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "lan Filderman" (signed) "Cheryl Brodhagen"

lan Filderman, President Cheryl Brodhagen, CFO

ATB Investment Management Inc.

ATB Investment Management Inc.

COMPASS CONSERVATIVE PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31,

	2023	2022
Income		
Net gain (loss) on investments		
Dividend Income \$	7,784,241	\$ 7,116,331
Income distribution from underlying funds	7,142,110	6,864,293
Interest for distribution purposes	67,612,081	59,409,815
Management fee distribution from underlying funds	118,281	115,766
Net realized gain (loss) on sale of investments	49,795,580	(5,730,785)
Net change in unrealized appreciation (depreciation) on investments	46,441,945	(250,595,463)
Capital gain distribution from underlying funds	1,087,329	3,945,245
Net gain (loss) on investments	179,981,567	(178,874,798
Net gain (loss) on derivatives		
Net realized loss on forward contracts	(2,275,612)	(27,171,156
Net change in unrealized appreciation on forward contracts	7,348,114	448,363
Net gain (loss) on derivatives	5,072,502	(26,722,793
Other Income	-,,	(==,:==,:==
Net realized loss on foreign currency transactions	(112,809)	(41,466
Net change in unrealized appreciation (depreciation) on foreign currency translations	(96,335)	296,620
_	. , ,	·
Other Income	(209,144)	255,154
Total Income (net)	184,844,925	(205,342,437
Expenses		
Management fees (Note 5)	13,583,265	15,268,124
Administration expense (Note 8)	126,965	105,729
Independent review committee fees (Note 8)	8,972	2,416
Transfer agent expense	626,744	731,061
Professional fees	45,883	40,245
Legal fees	27,434	3,283
Custodian fees	184,413	269,757
Securityholder reporting fees	67,744	115,955
Miscellaneous expenses	-	79
Interest expense	796	3,342
Withholding taxes	810,318	525,817
Transaction costs (Note 7)	83,767	86,239
Total Expenses	15,566,301	17,152,047
Expenses (absorbed) reimbursed to manager (Note 5)	-	(15,019
Net Expenses	15,566,301	17,137,028
Increase (decrease) in net assets attributable to holders of redeemable units	169,278,624	(222,479,465
Increase (decrease) in net assets attributable to holders of redeemable units per Series		
Series A \$	73,783,289	\$ (104,939,754
Series O	38,675,767	(49,366,297
Series F1	52,683,623	(68,796,362
Series P	4,135,945	622,948
Total increase (decrease) in net assets attributable to holders of redeemable units	169,278,624	(222,479,465
Weighted average number of redeemable units per Series		
Series A	64,385,731	71,534,046
Series O	29,465,583	35,502,467

COMPASS CONSERVATIVE PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31,

		2023	2022
Series F1		40,188,445	47,913,536
Series P		4,253,452	952,874
Increase (decrease) in net assets attributable to holders of redeemable units per Series	per unit		
Series A	\$	1.15	\$ (1.47)
Series O	\$	1.31	\$ (1.39)
Series F1	\$	1.31	\$ (1.44)
Series P	\$	0.97	\$ 0.65

See accompanying notes to financial statements

COMPASS CONSERVATIVE PORTFOLIO
STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE YEARS ENDED DECEMBER 31,

		2023		2022
Net assets attributable to holders of redeemable units, beginning of year				
Series A	\$	896,068,342	\$	1,134,739,484
Series O	\$	438,243,840	\$	599,367,318
Series F1	\$	593,900,483	\$	789,168,467
Series P	\$	31,975,493	\$	-
Increase (decrease) in net assets attributable to holders of redeemable units				
Series A		73,783,289		(104,939,754)
Series O		38,675,767		(49,366,297)
Series F1		52,683,623		(68,796,362)
Series P		4,135,945		622,948
Distributions to holders of redeemable units from:				
Net Investment Income				
Series A		(26,783,633)		(19,748,877)
Series O		(17,665,477)		(16,352,543)
Series F1		(21,922,439)		(19,255,230)
Series P		(1,614,306)		(257,587)
Capital gains		(1,211,222)		(201,001,
Series A		(7,336,261)		-
Series O		(3,509,774)		_
Series F1		(4,176,301)		_
Series P		(604,196)		_
Return of capital		(004,150)		
Series A		_		_
Series O				-
Series F1		_		_
Series P				_
Redeemable unit transactions:				_
Proceeds for redeemable units issued Series A		100 555 106		122.026.021
		108,555,196		133,926,931
Series O Series F1		30,909,448		36,947,450
		63,732,051		100,887,365
Series P		19,161,880		34,241,265
Reinvestment of distributions to holders of redeemable units		22.000.640		10 (02 105
Series A		33,880,640		19,603,485
Series O		17,766,040		15,033,231
Series F1		25,296,513		18,733,019
Series P		2,212,420		257,587
Payments for redeemable units redeemed				
Series A		(209,303,226)		(267,512,927
Series O		(135,367,341)		(147,385,319
Series F1		(141,865,085)		(226,836,776
Series P		(3,663,080)		(2,888,720)
Net assets attributable to holders of redeemable units, end of year				
Series A	\$	868,864,347	\$	896,068,342
Series O	\$	369,052,503	\$	438,243,840
Series F1	\$	567,648,845	\$	593,900,483
Series P	\$	51,604,156	\$	31,975,493
	Ş			
Redeemable units outstanding, beginning of year	, 		_	
	,	67,497,994		75,881,732

COMPASS CONSERVATIVE PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE YEARS ENDED DECEMBER 31,

	2023	2022
Series F1	42,831,213	50,469,534
Series P	3,224,768	-
Redeemable units issued		
Series A	7,971,961	9,636,609
Series O	2,225,564	2,564,718
Series F1	4,461,501	6,905,519
Series P	1,875,550	3,485,183
Reinvested from distributions to holders of redeemable units		
Series A	2,468,659	1,483,297
Series O	1,279,298	1,120,216
Series F1	1,766,066	1,356,575
Series P	214,597	25,975
Redeemable units redeemed		
Series A	(15,371,009)	(19,503,644)
Series O	(9,763,618)	(10,559,731)
Series F1	(9,964,118)	(15,900,415)
Series P	(352,957)	(286,390)
Redeemable units outstanding, end of year		
Series A	62,567,605	67,497,994
Series O	26,256,129	32,514,885
Series F1	39,094,662	42,831,213
Series P	4,961,958	3,224,768

See accompanying notes to financial statements

COMPASS CONSERVATIVE PORTFOLIO STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31,

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 169,278,624	\$ (222,479,465)
Adjustments for:		
Net unrealized foreign exchange (gain) loss on cash	3,605	(8,120)
Proceeds from sale of investments	726,275,029	1,286,225,520
Purchase of investments	(548,179,947)	(953,770,140)
Net realized (gain) loss on sale of investments	(49,795,580)	5,730,785
Net change in unrealized (appreciation) depreciation on investments	(46,441,945)	250,595,463
Net change in unrealized appreciation on forward contracts	(7,348,114)	(448,363)
Dividend income, net of withholding taxes	(6,973,923)	(6,590,514)
Dividend received, net of withholding taxes	6,695,270	6,989,915
Interest for distribution purposes	(67,611,285)	(59,406,473)
Interest received	71,044,763	57,735,546
Amortization income	(1,942,343)	(1,139,380)
	245,004,154	363,434,774
Net Cash from operating activities	244,975,506	363,293,538
Cash flows from (used in) financing activities		
Proceeds from sale of redeemable units*	111,470,824	149,239,156
Distributions to holders of redeemable units, net of reinvested distributions	(3,000,638)	(980,773)
Payment on redemption of redeemable units*	(380,043,274)	(487,926,918)
Net Cash used in financing activities	(271,573,088)	(339,668,535)
Unrealized foreign exchange gain (loss) on cash	(3,605)	8,120
Net increase (decrease) in cash during the year	(26,601,187)	23,633,123
Cash, beginning of year	 52,034,188	28,401,065

^{*} Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended December 31, 2023 and 2022 exclude non-cash switches of \$110,865,666 (2022 - \$157,584,637) and \$(110,865,666) (2022 - \$(157,584,637)), respectively.

See accompanying notes to financial statements

COMPASS CONSERVATIVE PORTFOLIO SCHEDULE OF INVESTMENTS AS AT DECEMBER 31, 2023

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Equities: (9.98%)			
Abbott Laboratories	16,134 \$	2,239,964 \$	
AbbVie Inc.	3,297	647,918	677,016
Accenture PLC Cl. A	3,355	996,151	1,559,985
Admiral Group PLC	12,659	576,184	573,859
Adobe Inc.	827	450,616	653,764
Adyen NV	274	661,838	467,578
Air Liquide SA	3,160	576,143	814,099
Alimentation Couche-Tard Inc.	23,450	972,839	1,829,803
Allegion PLC	6,085	824,182	1,021,493
Allfunds Group PLC	32,043	552,102	301,154
Alphabet Inc. Cl. C	18,010	1,461,629	3,363,175
AltaGas, Ltd.	9,669	242,171	268,992
Altus Group Limited	9,029	471,658	380,482
Amazon.com, Inc.	12,442	1,744,110	2,504,924
American Electric Power Company, Inc.	8,287	920,527	891,852
AMETEK, Inc.	5,469	553,606	1,194,908
Amphenol Corporation Cl. A	32,607	2,379,222	4,283,001
Antin Infrastructure Partners SA	3,363	124,509	67,789
Aon PLC CI. A	4,850	1,712,375	1,870,238
AptarGroup, Inc.	6,132	810,428	1,004,438
Arthur J. Gallagher & Co.	9,818	1,646,594	2,925,541
Ashtead Group PLC	12,828	1,089,915	1,183,406
ASM International NV	727	420,869	499,767
ASML Holding NV	714	592,487	711,989
AstraZeneca PLC	5,120	840,951	916,641
AutoStore Holdings Ltd.	108,631	439,499	283,069
Azelis Group NV	20,044	707,474	650,321
BAE Systems PLC	61,814	776,993	1,159,388
Bank of Montreal	12,062	1,111,874	1,581,449
BayCurrent Consulting, Inc.	3,600	161,560	167,498
Becton, Dickinson and Company	7,003	1,981,688	2,262,578
Bio-Rad Laboratories, Inc. Cl. A	1,247	762,150	533,523
Bird Construction Inc.	133,956	2,675,462	1,928,966
BorgWarner Inc.	10,186	670,200	483,866
Boyd Group Services Inc.	5,525	1,129,307	1,538,657
Brookfield Asset Management Ltd. Cl. A	8,016	272,240	426,612
Brookfield Corporation Cl. A	23,340	1,052,959	1,240,521
BRP Inc. Sub. Voting	536	49,944	50,824
Bunzl PLC	29,228	1,258,495	1,574,755
BWX Technologies, Inc.	9,967	630,948	1,013,356
Canadian National Railway Company	8,974	1,074,977	1,494,620
Canadian Natural Resources Limited	8,139	471,155	706,546
Canadian Pacific Kansas City Limited	9,642	658,425	1,010,867
Carrier Global Corporation	11,633	414,916	885,552
CCL Industries Inc. Cl. B	3,829	191,736	228,170
CDW Corporation	1,563	360,952	470,792

Cencer Inc CLA 8,725 1,623,203 2,374,411 CClaine. 14,226 1,528,037 2,018,60 Charwell Retirement Residences 59,101 660,050 602,66 Chugal Pharmaceutical Co., Ltd. 113,000 483,464 626,60 CME Group Inc. CLA 110,179 2,167,298 2,440,00 Collics international Group Inc. 6,570 793,074 11,832,00 Complass Group Pt.C 88,338 11,820 1,390,301 Constellation Software Inc. 847 1,448,378 2,782,624 Constellation Software Inc., Warrants (Exp. 03/31/40) 80 -7 -7 Danaber Croprostoin 5,037 1,329,285 1,540,027 DRS Group Holidings Limited 21,586 635,062 2,744,000 DRS Group Holidings Limited 21,586 635,062 2,748,000 DRS Group Holidings Limited 21,586 635,062 2,748,000 DRS Group Holidings Limited 2,585 1,329,485 9,816,600 DRIS Group Holidings Limited 2,525 1,329,485 9,81	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Chartwell Retirement Residences 59,101 660,505 692,664 Chugal Parmaceutical Co., Led. 13,200 483,464 62,666 CME Group Inc. C. I. 10,179 2,167,298 2,240,506 Cognatural Technology Solutions Corp. Cl. A 11,035 96,855 1,104,394 Colliers International Group Inc. 6,970 793,074 1,161,181 Compass Group PLC 83,383 1,158,000 1,399,031 Constellation Software Inc. 847 1,448,378 2,782,624 Consellation Software Inc., Warrants (Exp. 03/31/40) 80 - - Danaber Corporation 5,037 1,329,285 1,540,022 DRS Group Holdings Limited 21,586 633,002 744,848 DRS Group Holdings Limited 21,586 633,002 744,842 DRS Group Holdings Limited 5,450 1,329,485 91,502 DRS Group Holdings Limited 2,455 1,339,485 91,502 DRS Group Holdings Limited 2,455 1,339,485 91,502 DRS Group Holdings Limited 2,455 3,5	Cencora Inc Cl. A	8,725	1,623,203	2,374,411
Chugai Pharmaceutical Co., Ltd. 13,200 48,3464 602,600 CME Group Inc. Cl. A 10,179 2,167,208 28,005 Conginatan Technology Solutions Corp. Cl. A 11,013 296,895 1,104,304 Collers International Group Inc. 8,970 793,074 1,168,122 Compass Group PLC 88,37 1,148,203 2,780,204 Constellation Software Inc., Warrants (Exp. 03/31/40) 840 1 4,780,202 Constellation Software Inc., Warrants (Exp. 03/31/40) 840 1,540,202 724,008 Donaher Corporation 5,03 630,000 724,008 Deutsche Boerse AG 4,849 1,064,874 312,228 Dellar General Corporation 5,450 1,304,485 981,766 Dollar General Corporation 5,450 1,304,485 981,766 Dollar General Corporation 5,450 1,304,485 981,766 Dollar General Corporation 18,057 449,441 482,244 Edurace Clark 1,002 75,551 718,060 Dollar General Corporation 18,057 <td< td=""><td>CGI Inc.</td><td>14,226</td><td>1,528,037</td><td>2,019,381</td></td<>	CGI Inc.	14,226	1,528,037	2,019,381
CME Group Inc. Cl. A 10,179 2,167,298 2,80,103 Cognizant Technology Solutions Corp. Cl. A 11,035 92,855 1,104,391 Colleins International Group Inc. 93,074 1,108,172 200,000 1,390,301 Constellation Software Inc. 847 1,418,378 2,726,202 Constellation Software Inc., Warrants (Exp. 03/31/40) 840 - - Danaber Corporation 5,037 1,329,285 1,540,002 DBS Group Holdings Limited 21,586 35,060 20,208 DBS Group Holdings Limited 1,540 42,2237 455,305 DBS Group Holdings Limited 1,540 42,2237 455,305 DBS Group Holdings Limited 1,540 42,2237 455,305 DBI Group Holdings Limited 1,540 42,2237 455,305 DBI Group Fordston 5,450 1,198,405 193,205 DBI Sank ASA 1,116 484,006 492,224 Edeneral Corporation 1,805 45,501 86,118 Edeneral Corporation 1,805 45,501 <	Chartwell Retirement Residences	59,101	660,505	692,664
Coginzant Technology Solutions Corp. Cl. A 111,035 926,855 1,104,394 Colliers International Group Inc. 6,970 793,074 1,104,102 Compass Group PC 38,388 1,158,200 3,99,301 Constellation Software Inc., Warrants (Exp. 03/31/40) 847 1,448,378 2,782,624 Constellation Software Inc., Warrants (Exp. 03/31/40) 840 1,292,885 1,544,022 DBS Group Holdings Limited 21,588 315,062 724,084 Deutsche Boerse AG 4,849 1,048,273 455,305 DBIS Bank ASA 16,164 422,223 455,305 DBIS Bank ASA 16,164 422,237 455,305 DBIS Group Corporation 54,500 1,398,485 91,766 DBIS ARM ASA 1,916 482,203 1,182,985 Educated 9,078 75,513 71,893 Educated 9,078 75,513 71,893 Educated 1,078 4,543 9,553 8,613 Educated 1,079 2,445 9,553 8,613	Chugai Pharmaceutical Co., Ltd.	13,200	483,464	662,660
Colleis International Group Inc. 6,970 793,074 1,168,172 Compass Group PLC 38,358 1,158,200 1,390,201 Constellation Software Inc. 847 1,418,437 2,782,624 Constellation Software Inc., Warrants (Exp. 03/31/40) 840	CME Group Inc. Cl. A	10,179	2,167,298	2,840,506
Compass Group PLC 38,358 1,158,000 1,390,001 Constellation Software Inc. 847 1,48,378 2,782,024 Constellation Software Inc. 847 1,484,378 2,782,024 Constellation Software Inc., Warrants (Exp.03/31/40) 5,037 1,329,285 1,544,027 DBS Group Holdings Limited 21,566 635,002 724,084 DBS Bank ASA 16,164 422,273 5,555 Dollar General Corporation 5,550 139,485 981,766 Dollar General Corporation 5,50 139,485 981,766 Dollar Lam Inc. 20,33 1,124,891 492,222 Edemed 9,078 755,513 718,936 Edmend 9,078 755,513 718,936 Enphouse Systems Limited 2,433 97,575 85,486 Epinor AS Series A 17,071 449,047 453,473 Equinor ASA 16,176 764,100 679,629 Euroffus Scientific SE 2,30 85,418 281,182 Euroffus Scientific SE 3,05 <td>Cognizant Technology Solutions Corp. Cl. A</td> <td>11,035</td> <td>926,855</td> <td>1,104,394</td>	Cognizant Technology Solutions Corp. Cl. A	11,035	926,855	1,104,394
Constellation Software Inc. 847 1.448,378 2.782,624 Constellation Software Inc., Warrants (Exp. 03/31/40) 840 - - 1.544,022 Danaher Corporation 5,037 1.329,285 1,544,022 DBS Group Holdings Limited 21,586 635,062 724,004 Deutsche Boerse AG 4,849 1,044,874 4,523,530 DNB Bank ASA 16,164 422,237 4,553,500 Dollar General Corporation 5,450 1,398,485 981,766 Dollar General Corporation 5,450 1,398,485 981,766 Dollar General Corporation 5,450 1,398,485 981,766 Dollar General Corporation 5,450 1,116 448,00 492,224 Edenered 9,078 755,513 718,000 180,000 755,513 718,000 Enbridge Inc. 1,000 1,000 75,557 85,688 180,000 75,557 85,688 180,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 19,000 1	Colliers International Group Inc.	6,970	793,074	1,168,172
Constellation Software Inc., Warrants (Exp. 03/31/40) 840	Compass Group PLC	38,358	1,158,200	1,390,301
Danaher Corporation 5,037 1,329,285 1,544,027 DBS Group Holdings Limited 21,586 63,562 724,084 Deutsche Boerse AG 4,849 1,064,84 1,322,875 DNB Bank ASA 16,164 422,237 455,350 Dollar General Corporation 5,450 1,338,485 981,766 Dollar General Corporation 5,450 1,338,485 981,766 DOSY AYS 2,116 484,920 492,224 Edenred 9,078 755,513 718,930 Enbridge Inc. 18,057 845,941 861,139 Enphouse Systems Limited 2,435 97,572 856,886 Epiroc AB Series A 17,071 449,047 453,473 Equinc ASA 16,166 764,100 679,629 Eurofins Scientific SE 7,200 855,418 61,151 Eighaf Manca Fineco SPa 4,313 874,036 880,88 Fineco Bank Banca Fineco SPa 4,313 874,036 880,88 Film Corp. 2,22 2,11 8,00	Constellation Software Inc.	847	1,448,378	2,782,624
DBS Group Holdings Limited 21,586 635,062 724,084 Deutsche Boerse AG 4849 1,064,874 1,322,857 DNB Bank ASA 16,164 422,27 455,550 Dollar General Corporation 5,450 1,398,485 981,766 Dollar General Corporation 6,263 1,124,981 1,922,050 Doll Area 2,213 484,206 492,285 Edenred 9,078 755,513 718,396 Edenred 9,078 755,513 718,396 Enbridge Inc. 18,057 845,941 861,319 Enprise AB Series A 17,071 449,047 453,473 Equinor ASA 16,176 764,100 679,629 Eurofins Scientiffic SE 7,00 85,418 621,182 Eurofins Scientiffic SE 7,00 85,418 621,182 Eurofins Scientiffic SE 7,00 85,418 621,182 Eurofins Celentific SE 3,02 92,113 10,750 Ferguson PLC 3,02 58,418 621,182 <	Constellation Software Inc., Warrants (Exp. 03/31/40)	840	-	-
Designer AG 4,849 1,064,874 1,322,873 DNB Bank ASA 16,164 422,273 455,350 Dollar General Corporation 5,050 1,398,85 981,766 Dollar General Corporation 6,023 1,124,981 1,932,005 DSV A/S 2,116 484,206 492,234 Ederner 9,078 755,513 718,936 Enbridge Inc. 18,057 854,68 861,319 Enpirouse Systems Limited 2,435 97,557 85,468 Epiroca AS Series A 17,071 449,047 453,473 Equinor ASA 16,167 761,010 479,272 Equinor ASA 7,00 855,418 621,622 Eurofins Scientific SE 7,00 855,418 621,625 Finescalank Brace Fineco SPA 44,313 80,664 251,686 Finescalank Brace Fineco SPA 320,219 147,301 8,053,60 Fill TCorp. Freferred 5,80 1,664 59,80 Fill TCorp. Freferred 3,00 5,00 5,80,379	Danaher Corporation	5,037	1,329,285	1,544,027
DNB Bank ASA 16.164 422.237 455.301 Dollar General Corporation 5,450 1,398,485 981,766 Dollarma Inc. 20,233 1,124,981 1,932,000 DSV AYS 2,116 484,206 492,234 Edenred 9,078 755,513 718,936 Enbridge Inc. 18,057 845,941 861,319 Enphouse Systems Limited 2,435 49,047 453,478 Epiproc AB Series A 1,071 449,047 453,478 Equinor ASA 16,176 764,100 679,629 Eurofins Scientific SE 7,200 855,418 621,182 Fairlax India Holdings Corporation 5,22 52,368 770,715 Freeguson PLC 30,25 552,368 770,715 Freeguson PLC 30,25 552,368 770,715 FilmcoBank Banca Fineco SPA 44,313 874,036 80,888 Filming International Inc. 6,568 19,664 251,868 Filming International Inc. 3,302 3,003,030 30 <td>DBS Group Holdings Limited</td> <td>21,586</td> <td>635,062</td> <td>724,084</td>	DBS Group Holdings Limited	21,586	635,062	724,084
Dollar General Corporation 5,450 1,398,485 98,786 Dollar ma Inc. 20,233 1,124,981 1,920,500 DSV AVS 2,116 484,206 492,234 Edebred 9,098 755,513 718,304 Enbridge Inc. 18,057 85,513 718,304 Enprice AB Series A 17,071 49,047 456,408 Epiroc AB Series A 16,176 764,100 679,628 Equiforis Scientific SE 7,00 855,418 621,182 Equiforis Scientific SE 7,00 855,418 621,182 Feirguson PLC 3,03 855,481 621,182 Feirguson PLC 3,03 854,00 880,588 Fining International Inc. 6,588 196,646 251,686 Fill Corp. 30,219 147,301 8,083,88 Fill Science SPA 4,413 874,036 880,588 Fill Corp. 16,06 19,08 1,08,06 Fill T Corp. 16,00 1,00 1,08,06 Fill T Corp. <td>Deutsche Boerse AG</td> <td>4,849</td> <td>1,064,874</td> <td>1,322,857</td>	Deutsche Boerse AG	4,849	1,064,874	1,322,857
Dollarama Inc. 20,233 1,124,981 1,932,005 DSV A/S 2,116 484,206 492,234 Edenred 9,078 75,513 718,396 Enbridge Inc. 18,057 845,941 861,319 Enbridge Inc. 12,435 97,557 845,848 Epiroc AB Series A 17,071 449,047 453,473 Equinor ASA 16,176 764,100 679,629 Eurofins Scientific SE 7,022 85,418 621,182 Fairax India Holdings Corporation 5,222 92,131 105,175 Ferguson PLC 3,025 552,368 770,715 FinecoBank Banca Fineco SPA 44,313 874,036 880,588 Filming International Inc. 5,062,19 147,301 8,005,808 Film Corp. 320,21 147,301 8,005,808 Full TCorp. Preferred 5,802 5,803,797 3,005,000 Forti Inc. 13,414 670,616 559,837 Forti Inc. 13,42 670,616 559,837	DNB Bank ASA	16,164	422,237	455,350
DSV A/S 2,116 48,406 492,234 Edened 9,078 755,513 718,936 Enbridge Inc. 18,057 84,941 861,319 Enghouse Systems Limited 2435 97,557 85,468 Eiprioc AB Series A 17,071 449,047 453,473 Equinor ASA 16,176 764,100 679,629 Eurofins Scientific SE 7,200 855,418 621,182 Feirguson PLC 3,022 91,236 77,715 FinecoBank Banca Fineco SPA 44,313 874,030 880,588 Finning International Inc. 6,568 196,64 251,686 FLINT Corp. 320,219 147,301 800,588 FLINT Corp. 3,000 1,000 300,500 FUIT Corp. Prefered 3,000 1,000 500,500 FOrtis Inc. 1,940 1,028,48 1,050,600 Fortis Inc. 1,94 1,028,48 1,050,600 Flux Copy Inc. 2,90 1,079,503 1,199,100 Hydro One Limite	Dollar General Corporation	5,450	1,398,485	981,766
Edenred 9,078 755,131 718,936 Enbridge Inc. 18,057 845,941 861,319 Enpirod Rose Systems Limited 2,433 97,577 85,488 Epiroc AB Series A 17,071 449,047 453,478 Equinor ASA 16,176 764,100 679,629 Eurofins Scientific SE 7,200 855,418 621,182 Fairfax India Holdings Corporation 3,222 92,113 105,175 Ferguson PLC 320 92,133 105,175 FinecoBank Banca Fineco SPA 44,313 874,036 880,787 FinecoBank Banca Fineco SPA 43,313 874,036 880,787 Finicor Spread 3,502 3,603,797 3,005,000 FLINT Corp. 3,502 3,803,797 3,005,000 FLINT Corp. Preferred 3,802 3,803,797 3,005,000 FOrti Stract 19,41 10,204,891 1,075,002 FOrti Stract 19,41 60,616 559,874 FULL Corp. 13,485 1,079,953 1,199,142<	Dollarama Inc.	20,233	1,124,981	1,932,050
Enbridge Inc. 18,057 845,941 661,319 Enghouse Systems Limited 2,435 97,557 85,468 Epiroc AB Series A 11,071 449,047 453,473 Equinor ASA 16,176 764,100 676,262 Eurofins Scientific SE 7,200 855,418 621,182 Fairfax India Holdings Corporation 5,222 92,113 105,175 Ferguson PLC 30,25 552,368 770,715 FinecoBank Banca Finece SPA 44,313 874,036 880,588 Finning International Inc. 6,588 196,646 251,666 Fill NT Corp. 320,219 147,301 800,058 Fill LINT Corp. 380 860,379 3,005,000 Fill Strop. 19,416 10,284,58 1,075,062 Fill Strop. 19,416 10,284,58 1,075,062 Fill Strop. 14,424 803,321 1,075,062 Fill Strop. 14,424 803,321 1,075,062 Fill Strop. 13,485 1,079,953 1,193,107	DSV A/S	2,116	484,206	492,234
Enghouse Systems Limited 2,435 97,557 85,488 Epiroc AB Series A 17,071 449,047 453,473 Equinor ASA 16,176 764,100 679,629 Eurofins Scientific SE 7,200 855,418 621,182 Fairfax India Holdings Corporation 5,222 92,113 105,175 Ferguson PLC 3,025 552,368 770,715 FinecoBank Banca Fineco SPA 44,313 874,036 880,588 Finning International Inc. 6,568 196,646 251,686 FLINT Corp. 30,21 147,301 800,588 FLINT Corp. Preferred 5,802 5,803,797 300,500 FLINT Corp. Preferred 19,416 1,028,458 1,058,366 FTI Consulting, Inc. Cl. A 4,074 803,321 1,075,062 FLINT Corp. Preferred 13,48 670,061 559,874 FLINT Corp. Limited 13,48 1,079,953 1,195,106 FLINT Corp. Preferred 13,48 1,079,953 1,199,107 FLINT Corp. Limited ADR <	Edenred	9,078	755,513	718,936
Epiroc AB Series A 17.071 449,047 453,473 Equinor ASA 16,176 764,100 679,629 Eurofins Scientific SE 7,200 855,418 621,182 Fairfax India Holding Corporation 3,225 523,368 770,715 Fierguson PLC 3,025 552,368 770,715 FinecoBank Banca Fineco SPA 44,313 874,036 880,588 Finning International Inc. 6,568 196,646 251,686 FLINT Corp. 320,21 147,301 800,588 FLINT Corp. Preferred 5,802 5,803,797 3,005,000 FULT Corp. Preferred 5,802 5,803,797 3,005,000 Fort Sin. 19,416 1,028,458 1,075,062 FULT Corp. Preferred 5,802 5,803,797 3,005,000 Fort Sin. 19,416 1,028,458 1,075,062 FULT Corp. Preferred 5,802 5,803,797 3,005,000 Fort Sin. 1,944 670,616 559,874 HDC Corp. 1,324 670,616 <td< td=""><td>Enbridge Inc.</td><td>18,057</td><td>845,941</td><td>861,319</td></td<>	Enbridge Inc.	18,057	845,941	861,319
Equinor ASA 16,176 764,100 679,629 Eurofins Scientific SE 7,200 855,418 621,182 Fairfax India Holdings Corporation 5,222 92,113 105,175 Ferguson PLC 3,025 552,368 770,715 FinecoBank Banca Fineco SPA 44,313 874,036 880,588 Fining International Inc. 6,568 196,646 251,686 FLINT Corp. 320,219 147,301 8,005 FLINT Corp. Preferred 5,802 5,803,797 3,005,000 Fortis Inc. 19,416 1,028,458 1,058,366 FTI Consulting, Inc. Cl. A 4,074 803,321 1,075,062 Germab AS 1,324 670,616 59,874 HDFC Bank Limited ADR 1,324 670,616 59,874 HDFC Bank Limited ADR 1,348 1,079,953 1,199,142 Hydro One Limited 5,75 174,327 228,275 In Financial Corporation Inc. 2,810 189,867 55,380 Intercentinental Exchange, Inc. 1,244	Enghouse Systems Limited	2,435	97,557	85,468
Eurofins Scientific SE 7,200 855,418 621,182 Fairfax India Holdings Corporation 5,222 92,113 105,175 Ferguson PLC 3,025 552,368 770,715 FinecoBank Banca Fineco SPA 44,313 874,036 880,588 Finning International Inc. 6,568 196,646 251,668 FLINT Corp. 320,219 147,301 8005 FLINT Corp. Preferred 5,802 5,803,797 3,005,000 FULINT Corp. Preferred 4,074 803,321 1,075,062 FOT Is Inc. 19,416 1,028,458 1,058,366 FTI Consulting, Inc. CL A 4,074 803,321 1,075,062 Genmab AS 1,324 670,616 559,874 HDFC Bank Limited ADR 13,485 1,079,953 1,191,412 Hydro One Limited 2,810 189,867 253,827 MCD NV 2,498 554,136 575,695 Intact Financial Corporation Inc. 12,445 1,514,179 2,117,842 Intuit Inc. 610 204,	Epiroc AB Series A	17,071	449,047	453,473
Fairfax India Holdings Corporation 5,222 92,113 105,175 Ferguson PLC 3,025 552,368 770,715 FinecoBank Banca Fineco SPA 44,313 874,036 880,588 Finning International Inc. 6,568 196,646 251,686 FLINT Corp. 320,219 147,301 8,005 FLINT Corp. Preferred 5,802 5,803,797 3,005,030 Fortis Inc. 19,416 1,028,458 1,075,062 FTIC Consulting, Inc. CI. A 4,074 803,321 1,075,062 Genmab AS 1,324 670,616 55,9874 HDFC Bank Limited ADR 13,485 1,079,953 1,199,142 Hydro One Limited 5,750 174,327 228,275 IA Financial Corporation Inc. 2,810 189,867 253,827 IMCD NV 2,498 554,136 575,695 Intext Financial Corporation 4,989 765,830 1,017,075 Intext Financial Exchange, Inc. 12,445 1,514,179 2,117,842 Intuit Inc. 610	Equinor ASA	16,176	764,100	679,629
Ferguson PLC 3,025 552,368 770,715 FinecoBank Banca Fineco SPA 44,313 874,036 880,588 Finning International Inc. 6,568 196,646 251,686 FLINT Corp. 320,219 147,301 8,005 FLINT Corp. Preferred 5,802 5,803,797 3,005,030 Fortis Inc. 19,416 1,028,458 1,058,366 FTI Consulting, Inc. Cl. A 4,074 803,321 1,075,062 Genmab AS 13,485 1,079,953 1,199,142 HDFC Bank Limited ADR 13,485 1,079,953 1,199,142 Hydro One Limited 5,750 174,327 228,275 IA Financial Corporation Inc. 2,810 189,867 253,827 IMCD NV 2,498 554,136 575,695 Intercontinental Exchange, Inc. 12,445 1,514,179 2,117,842 Intuit Inc. 61 204,984 505,200 Johnson & Johnson 61,195 1,148,115 1,286,629 Johnson & Johnson 61,195 1,148,115	Eurofins Scientific SE	7,200	855,418	621,182
FinecoBank Banca Fineco SPA 44,313 874,036 880,588 Finning International Inc. 6,568 196,646 251,686 FLINT Corp. 320,219 147,301 8,005 FLINT Corp. Preferred 5,802 5,803,797 3,005,030 Fortis Inc. 19,416 1,028,458 1,058,366 FTI Consulting, Inc. Cl. A 4,074 803,321 1,075,062 Germab AS 1,324 670,616 559,874 HDFC Bank Limited ADR 13,485 1,079,953 1,199,142 Hydro One Limited 5,750 174,327 228,275 IA Financial Corporation Inc. 2,810 189,867 253,827 IMCD NV 2,498 554,136 575,695 Intext Financial Corporation 4,989 765,830 1,017,057 Intercontinental Exchange, Inc. 12,445 1,514,179 2,117,842 Intuit Inc. 610 204,984 505,200 Japan Exchange Group, Inc. 14,803 366,186 414,885 Johnson & Johnson 6,179	Fairfax India Holdings Corporation	5,222	92,113	105,175
Finning International Inc. 6,568 196,648 251,686 FLINT Corp. 320,219 147,301 8,005 FLINT Corp. Preferred 5,802 5,803,797 3,005,030 Fortis Inc. 19,416 1,028,458 1,058,366 FTI Consulting, Inc. Cl. A 4,074 803,321 1,075,062 Gemab AS 1,324 670,616 559,874 HDFC Bank Limited ADR 13,485 1,079,953 1,199,142 Hydro One Limited 5,750 174,327 228,275 IA Financial Corporation Inc. 2,810 189,867 253,827 IMCD NV 2,498 554,136 575,695 Intercontinental Exchange, Inc. 12,445 1,514,179 2,117,802 Intercontinental Exchange, Inc. 12,445 1,514,179 2,117,802 Intuit Inc. 610 204,984 505,200 Johnson & Johnson 6,195 1,148,115 1,286,629 JPMorgan Chase & Co. 6,179 725,824 1,392,691 KSpikz Joint Stock Company GDR Reg S 20	Ferguson PLC	3,025	552,368	770,715
FLINT Corp. 320,219 147,301 8,005 FLINT Corp. Preferred 5,802 5,803,797 3,005,030 Fortis Inc. 19,416 1,028,458 1,058,366 FTI Consulting, Inc. Cl. A 4,074 803,321 1,075,062 Genmab AS 1,324 670,616 559,874 HDFC Bank Limited ADR 13,485 1,079,953 1,199,142 Hydro One Limited 5,750 174,327 228,275 IAF Financial Corporation Inc. 2,810 189,867 253,827 IMCD NV 2,498 554,136 575,695 Intact Financial Corporation 4,989 765,830 1,017,057 Intercontinental Exchange, Inc. 12,445 1,514,79 2,117,842 Intuit Inc. 610 204,984 505,200 Japan Exchange Group, Inc. 14,800 366,186 414,885 Johnson & Johnson 6,195 1,148,115 1,286,629 JPMorgan Chase & Co. 6,179 725,824 1,392,691 KDDI Corporation 24,200 1,	FinecoBank Banca Fineco SPA	44,313	874,036	880,588
FLINT Corp. Preferred 5,802 5,803,797 3,005,030 Fortis Inc. 19,416 1,028,458 1,058,366 FTI Consulting, Inc. Cl. A 4,074 803,321 1,075,062 Genmab AS 1,324 670,616 559,874 HDFC Bank Limited ADR 13,485 1,079,953 1,199,142 Hydro One Limited 5,750 174,327 228,275 IA Financial Corporation Inc. 2,810 189,867 253,827 IMCD NV 2,498 554,136 575,695 Intercontinental Exchange, Inc. 12,445 1,514,179 2,117,842 Intercontinental Exchange, Inc. 14,800 366,186 414,885 Japan Exchange Group, Inc. 14,800 366,186 414,885 Johnson & Johnson 6,195 1,148,115 1,286,629 JPMorgan Chase & Co. 6,179 725,824 1,392,691 KSpi.kz Joint Stock Company GDR Reg S 2,093 226,709 255,146 KDDI Corporation 24,200 1,022,808 1,022,006 Koninklijke Ahold De	Finning International Inc.	6,568	196,646	251,686
Fortis Inc. 19,416 1,028,458 1,058,366 FTI Consulting, Inc. Cl. A 4,074 803,321 1,075,062 Genmab AS 1,324 670,616 559,874 HDFC Bank Limited ADR 13,485 1,079,953 1,199,142 Hydro One Limited 5,750 174,327 228,275 IA Financial Corporation Inc. 2,810 189,867 253,827 IMCD NV 2,498 554,136 575,695 Intact Financial Corporation 4,989 765,830 1,017,057 Intercontinental Exchange, Inc. 12,445 1,514,179 2,117,842 Intuit Inc. 610 204,984 505,200 Japan Exchange Group, Inc. 14,800 366,186 414,885 Johnson & Johnson 6,195 1,148,115 1,286,629 JPMorgan Chase & Co. 6,179 725,824 1,392,691 KSpi.kz Joint Stock Company GDR Reg S 2,093 226,709 255,146 KDDI Corporation 24,200 1,022,808 1,022,808 KDDI Corporation 23,7	FLINT Corp.	320,219	147,301	8,005
FTI Consulting, Inc. Cl. A 4,074 803,321 1,075,062 Genmab AS 1,324 670,616 559,874 HDFC Bank Limited ADR 13,485 1,079,953 1,199,142 Hydro One Limited 5,750 174,327 228,275 i A Financial Corporation Inc. 2,810 189,867 253,827 IMCD NV 2,498 554,136 575,695 Intact Financial Corporation 4,989 765,830 1,017,076 Intercontinental Exchange, Inc. 12,445 1,514,179 2,117,842 Intuit Inc. 610 204,984 505,200 Japan Exchange Group, Inc. 14,800 366,186 414,885 Johnson & Johnson 6,195 1,148,115 1,286,629 JPM Morgan Chase & Co. 6,179 725,824 1,392,691 Kaspi.kz Joint Stock Company GDR Reg S 2,093 226,709 255,146 KDDI Corporation 24,200 1,022,808 1,022,206 Koninklijke Ahold Delhaize NV 23,718 894,516 902,576 Linde Public Limited	FLINT Corp. Preferred	5,802	5,803,797	3,005,030
Genmab AS 1,324 670,616 559,874 HDFC Bank Limited ADR 13,485 1,079,953 1,199,142 Hydro One Limited 5,750 174,327 228,275 IA Financial Corporation Inc. 2,810 189,867 253,827 IMCD NV 2,498 554,136 575,695 Intact Financial Corporation 4,989 765,830 1,017,057 Intercontinental Exchange, Inc. 12,445 1,514,179 2,117,842 Intuit Inc. 610 204,984 505,200 Japan Exchange Group, Inc. 14,800 366,186 414,885 Johnson & Johnson 6,195 1,148,115 1,286,629 JPMorgan Chase & Co. 6,179 725,824 1,392,691 Kaspi.kz Joint Stock Company GDR Reg S 2,093 226,709 255,146 KDDI Corporation 24,200 1,022,808 1,020,206 Koninklijke Ahold Delhaize NV 23,718 894,516 902,576 Linde Public Limited Company 1,084,069 1,084,069 1,084,069	Fortis Inc.	19,416	1,028,458	1,058,366
HDFC Bank Limited ADR 13,485 1,079,953 1,199,142 Hydro One Limited 5,750 174,327 228,275 iA Financial Corporation Inc. 2,810 189,867 253,827 IMCD NV 2,498 554,136 575,695 Intact Financial Corporation 4,989 765,830 1,017,057 Intercontinental Exchange, Inc. 12,445 1,514,179 2,117,842 Intuit Inc. 610 204,984 505,200 Japan Exchange Group, Inc. 14,800 366,186 414,885 Johnson & Johnson 6,195 1,148,115 1,286,629 JPMorgan Chase & Co. 6,179 725,824 1,392,691 Kaspi.kz Joint Stock Company GDR Reg S 2,093 226,709 255,146 KDDI Corporation 24,200 1,022,808 1,020,206 Koninklijke Ahold Delhaize NV 23,718 894,516 902,576 Linde Public Limited Company 1,084,069 1,084,069 1,084,069	FTI Consulting, Inc. Cl. A	4,074	803,321	1,075,062
Hydro One Limited 5,750 174,327 228,275 iA Financial Corporation Inc. 2,810 189,867 253,827 IMCD NV 2,498 554,136 575,695 Intact Financial Corporation 4,989 765,830 1,017,057 Intercontinental Exchange, Inc. 12,445 1,514,179 2,117,842 Intuit Inc. 610 204,984 505,200 Japan Exchange Group, Inc. 14,800 366,186 414,885 Johnson & Johnson 6,195 1,148,115 1,286,629 JPMorgan Chase & Co. 6,179 725,824 1,392,691 Kaspi.kz Joint Stock Company GDR Reg S 2,093 226,709 255,146 KDDI Corporation 24,200 1,022,808 1,020,206 Koninklijke Ahold Delhaize NV 23,718 894,516 902,576 Linde Public Limited Company 1,992 543,427 1,084,069	Genmab AS	1,324	670,616	559,874
iA Financial Corporation Inc. 2,810 189,867 253,827 IMCD NV 2,498 554,136 575,695 Intact Financial Corporation 4,989 765,830 1,017,057 Intercontinental Exchange, Inc. 12,445 1,514,179 2,117,842 Intuit Inc. 610 204,984 505,200 Japan Exchange Group, Inc. 14,800 366,186 414,885 Johnson & Johnson 6,195 1,148,115 1,286,629 JPMorgan Chase & Co. 6,179 725,824 1,392,691 Kaspi.kz Joint Stock Company GDR Reg S 2,093 226,709 255,146 KDDI Corporation 24,200 1,022,808 1,020,206 Koninklijke Ahold Delhaize NV 23,718 894,516 902,576 Linde Public Limited Company 1,992 543,427 1,084,069	HDFC Bank Limited ADR	13,485	1,079,953	1,199,142
IMCD NV 2,498 554,136 575,695 Intact Financial Corporation 4,989 765,830 1,017,057 Intercontinental Exchange, Inc. 12,445 1,514,179 2,117,842 Intuit Inc. 610 204,984 505,200 Japan Exchange Group, Inc. 14,800 366,186 414,885 Johnson & Johnson 6,195 1,148,115 1,286,629 JPMorgan Chase & Co. 6,179 725,824 1,392,691 Kaspi.kz Joint Stock Company GDR Reg S 2,093 226,709 255,146 KDDI Corporation 24,200 1,022,808 1,020,206 Koninklijke Ahold Delhaize NV 23,718 894,516 902,576 Linde Public Limited Company 1,992 543,427 1,084,069	Hydro One Limited	5,750	174,327	228,275
Intact Financial Corporation 4,989 765,830 1,017,057 Intercontinental Exchange, Inc. 12,445 1,514,179 2,117,842 Intuit Inc. 610 204,984 505,200 Japan Exchange Group, Inc. 14,800 366,186 414,885 Johnson & Johnson 6,195 1,148,115 1,286,629 JPMorgan Chase & Co. 6,179 725,824 1,392,691 Kaspi.kz Joint Stock Company GDR Reg S 2,093 226,709 255,146 KDDI Corporation 24,200 1,022,808 1,020,206 Koninklijke Ahold Delhaize NV 23,718 894,516 902,576 Linde Public Limited Company 1,992 543,427 1,084,069	iA Financial Corporation Inc.	2,810	189,867	253,827
Intercontinental Exchange, Inc. 12,445 1,514,179 2,117,842 Intuit Inc. 610 204,984 505,200 Japan Exchange Group, Inc. 14,800 366,186 414,885 Johnson & Johnson 6,195 1,148,115 1,286,629 JPMorgan Chase & Co. 6,179 725,824 1,392,691 Kaspi.kz Joint Stock Company GDR Reg S 2,093 226,709 255,146 KDDI Corporation 24,200 1,022,808 1,020,206 Koninklijke Ahold Delhaize NV 23,718 894,516 902,576 Linde Public Limited Company 1,992 543,427 1,084,069	IMCD NV	2,498	554,136	575,695
Intuit Inc. 610 204,984 505,200 Japan Exchange Group, Inc. 14,800 366,186 414,885 Johnson & Johnson 6,195 1,148,115 1,286,629 JPMorgan Chase & Co. 6,179 725,824 1,392,691 Kaspi.kz Joint Stock Company GDR Reg S 2,093 226,709 255,146 KDDI Corporation 24,200 1,022,808 1,020,206 Koninklijke Ahold Delhaize NV 23,718 894,516 902,576 Linde Public Limited Company 1,992 543,427 1,084,069	Intact Financial Corporation	4,989	765,830	1,017,057
Japan Exchange Group, Inc. 14,800 366,186 414,885 Johnson & Johnson 6,195 1,148,115 1,286,629 JPMorgan Chase & Co. 6,179 725,824 1,392,691 Kaspi.kz Joint Stock Company GDR Reg S 2,093 226,709 255,146 KDDI Corporation 24,200 1,022,808 1,020,206 Koninklijke Ahold Delhaize NV 23,718 894,516 902,576 Linde Public Limited Company 1,992 543,427 1,084,069	Intercontinental Exchange, Inc.	12,445	1,514,179	2,117,842
Johnson & Johnson 6,195 1,148,115 1,286,629 JPMorgan Chase & Co. 6,179 725,824 1,392,691 Kaspi.kz Joint Stock Company GDR Reg S 2,093 226,709 255,146 KDDI Corporation 24,200 1,022,808 1,020,206 Koninklijke Ahold Delhaize NV 23,718 894,516 902,576 Linde Public Limited Company 1,992 543,427 1,084,069	Intuit Inc.	610	204,984	505,200
JPMorgan Chase & Co. 6,179 725,824 1,392,691 Kaspi.kz Joint Stock Company GDR Reg S 2,093 226,709 255,146 KDDI Corporation 24,200 1,022,808 1,020,206 Koninklijke Ahold Delhaize NV 23,718 894,516 902,576 Linde Public Limited Company 1,992 543,427 1,084,069	Japan Exchange Group, Inc.	14,800	366,186	414,885
Kaspi.kz Joint Stock Company GDR Reg S 2,093 226,709 255,146 KDDI Corporation 24,200 1,022,808 1,020,206 Koninklijke Ahold Delhaize NV 23,718 894,516 902,576 Linde Public Limited Company 1,992 543,427 1,084,069	Johnson & Johnson	6,195	1,148,115	1,286,629
KDDI Corporation 24,200 1,022,808 1,020,206 Koninklijke Ahold Delhaize NV 23,718 894,516 902,576 Linde Public Limited Company 1,992 543,427 1,084,069	JPMorgan Chase & Co.	6,179	725,824	1,392,691
Koninklijke Ahold Delhaize NV 23,718 894,516 902,576 Linde Public Limited Company 1,992 543,427 1,084,069	Kaspi.kz Joint Stock Company GDR Reg S	2,093	226,709	255,146
Linde Public Limited Company 1,992 543,427 1,084,069	KDDI Corporation	24,200	1,022,808	1,020,206
	Koninklijke Ahold Delhaize NV	23,718	894,516	902,576
Loblaw Companies Limited 5,885 421,796 754,928	Linde Public Limited Company	1,992	543,427	1,084,069
	Loblaw Companies Limited	5,885	421,796	754,928

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
LVMH Moet Hennessy Louis Vuitton SE	948	811,771	1,017,301
Manulife Financial Corporation	6,518	160,903	190,847
Marsh & McLennan Companies, Inc.	15,422	2,003,357	3,871,804
Martin Marietta Materials, Inc.	3,109	1,440,077	2,055,300
MasterCard Incorporated Cl. A	3,188	940,891	1,801,689
McCormick & Company, Incorporated	8,110	903,847	735,252
Microsoft Corporation	8,935	1,875,360	4,452,059
MonotaRO Co., Ltd.	9,800	206,963	141,781
NIKE, Inc. Cl. B	10,678	1,324,850	1,536,144
Nomura Research Institute, Ltd.	14,800	602,145	570,380
Novo Nordisk A/S Cl. B	9,576	650,296	1,311,767
Nutrien Ltd.	2,134	233,921	159,303
Nuvei Corporation Sub. Voting	10,818	645,409	376,575
Open Text Corporation	41,143	2,114,479	2,291,254
Parkland Corporation	17,250	637,700	736,747
Paychex, Inc.	12,774	1,309,832	2,016,078
PepsiCo, Inc.	4,273	626,679	961,624
Pet Valu Holdings Ltd.	14,827	469,870	426,721
Postmedia Network Canada Corp.	34,039	-	50,378
RB Global, Inc.	25,858	2,020,723	2,292,828
Recordati Industria Chimica e Farmaceutica SPA	11,831	754,403	845,065
RELX PLC	33,657	1,190,886	1,767,906
Rentokil Initial PLC	69,054	621,081	514,107
Restaurant Brands International Inc.	16,753	1,218,017	1,734,438
Rheinmetall AG	2,512	641,161	1,054,589
Richelieu Hardware, Ltd.	2,543	59,239	122,013
Roche Holding AG Non-Voting	2,730	1,248,012	1,051,603
Royal Bank of Canada	18,969	1,916,995	2,541,846
Ryan Specialty Group Holdings, Inc. Cl. A	7,306	246,643	416,469
S&P Global Inc.	2,163	608,843	1,262,567
Sampo OYJ Series A	11,964	703,781	693,207
Samsung Electronics Co., Ltd.	10,705	811,676	864,583
Saputo Inc.	5,677	181,322	152,314
Sartorius Stedim Biotech SA	1,118	463,746	391,678
Shell PLC ADR	12,826	979,970	1,118,277
SNC-Lavalin Group Inc. Cl. A	29,116	803,549	1,242,089
Softchoice Corporation	4,492	93,414	69,177
Southern Copper Corporation	5,447	546,906	621,214
Spin Master Corp. Sub. Voting	18,051	602,013	629,258
SS&C Technologies Holdings, Inc.	6,206	610,284	502,523
Stantec Inc.	6,467	273,885	687,959
State Street Corporation	10,316	1,007,092	1,058,817
Stella-Jones Inc.	573	42,009	44,190
Suncor Energy Inc.	4,980	191,841	211,401
Sundrug Co., Ltd.	5,400	206,262	229,984
Svenska Handelsbanken AB Series A	23,031	300,376	331,161
Taiwan Semiconductor Manufacturing Company Limited	63,700	1,608,761	1,630,882

Issuer/Description	Shares/Units/Par Value	C	ost	Carrying Value
Teleperformance SE	2,435	830,	467	470,348
TELUS Corporation	7,136	172,	361	168,267
TELUS International (Cda) Inc.	7,130	201,	451	81,139
Texas Instruments Incorporated	3,685	636,	210	832,324
TFI International Inc.	98	17,	037	17,664
Thales SA	5,068	811,	907	993,027
The Bank of Nova Scotia	15,603	984,	238	1,006,394
The Descartes Systems Group Inc.	4,095	436,	538	455,896
The Estee Lauder Companies Inc. Cl. A	3,162	588,	149	612,759
The Hershey Company	2,907	516,	235	718,152
The Procter & Gamble Company	13,119	1,853,	325	2,547,353
The Sherwin-Williams Company	4,666	1,303,	524	1,928,379
The Southern Company	9,105	776,	993	845,968
The Toronto-Dominion Bank	25,538	1,673,	120	2,186,564
The Weir Group PLC	18,852	457,	455	600,672
Thomson Reuters Corporation	6,456	790,	234	1,250,721
TMX Group Limited	37,268	930,	155	1,194,439
Topdanmark A/S	7,167	465,	035	453,406
Topicus.com, Inc. Sub. Voting	4,342	392,	352	387,480
Toromont Industries Ltd.	1,129	42,	748	131,077
Tradeweb Markets Inc. Cl. A	6,211	517,	513	747,932
Tsuruha Holdings, Inc.	6,650	820,	551	807,728
UnitedHealth Group Incorporated	3,745	1,831,	393	2,612,509
Verisk Analytics, Inc. Cl. A	9,906	1,728,	368	3,135,263
Verizon Communications Inc.	44,423	2,550,	014	2,219,124
Visa Inc. Cl. A	11,990	2,430,	798	4,136,271
Warner Music Group Corp. Cl. A	6,878	318,	002	326,179
Waste Connections, Inc.	5,113	861,	502	1,011,658
Waters Corporation	6,174	1,789,	019	2,693,384
Willis Towers Watson PLC	2,009	518,	113	642,081
Wolters Kluwer NV	9,722	1,230,	577	1,830,273
Yellow Pages Limited	78,824	709,	416	888,346
		147,476,	315	185,359,023
Mutual Funds: (15.85%)				
BMO Government Bond Index ETF	2,589,145	\$ 125,598,	365 \$	118,556,949
Mawer Canadian Equity Fund Series O	1,085,282	52,822,	452	88,069,120
Mawer International Equity Fund Series O	1,394,494	62,450,	361	87,709,071
		240,871,	178	294,335,140
Private Equities: (0.00%)				
Canadian Commercial Mortgage Origination Trust 4 Preferred	9,604	\$ 9,	504 \$	-
Canadian Commercial Mortgage Origination Trust 5 Preferred	10,043	10,	043	-
Canadian Commercial Mortgage Origination Trust 6 Preferred	6,203	6,	203	6,203

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Real Estate Investment Trust (REITs): (0.01%)			
Granite Real Estate Investment Trust	1,870	\$ 138,708	\$ 142,644
		138,708	142,644
Fixed Income: (71.20%)			
407 International Inc. 6.75% Jul 27/39	1,604,436	\$ 2,158,977	\$ 1,845,527
407 International Inc. 7.13% Jul 26/40	2,864,000	4,319,483	3,634,028
Air Canada 4.00% Jul 01/25*	3,726,000	5,173,451	5,589,770
Air Canada 4.63% Aug 15/29	38,634,000	38,634,000	36,125,205
AMC Entertainment Holdings, Inc. 7.50% Feb 15/29*	9,531,000	11,650,914	8,783,392
American Airlines, Inc. 8.50% May 15/29*	4,901,000	6,721,967	6,860,959
Avis Budget Car Rental, LLC 5.75% Jul 15/27*	8,174,000	10,262,276	10,401,899
Avis Budget Car Rental, LLC 4.75% Apr 01/28*	6,112,000	7,748,283	7,465,300
Avis Budget Car Rental, LLC 5.38% Mar 01/29*	764,000	973,879	937,692
Bank of America Corporation 6.03% Sep 15/27	22,975,000	22,933,316	22,634,510
BCE Inc. Coupon Strip 0.00% May 15/28	570,000	491,680	465,944
BCE Inc. Coupon Strip 0.00% May 15/29	1,131,000	938,137	878,071
BCE Inc. Coupon Strip 0.00% May 15/31	2,353,000	1,794,269	1,614,142
Bell Canada 3.35% Mar 12/25	2,091,000	2,044,810	2,053,508
Bell Canada 3.55% Mar 02/26	1,675,000	1,626,559	1,643,983
Bell Canada 7.30% Feb 23/32	703,000	926,174	813,285
Bell Canada 4.75% Sep 29/44	363,000	299,519	348,939
Black Press Group Ltd. 0.01% Mar 29/24	2,139,682	2,139,681	2,113,663
BMO Nesbitt Burns Canadian Mortgage Pools 5.40% Dec 01/24	3,763,720	3,717,802	3,756,870
Bombardier Inc. 7.35% Dec 22/26	102,000	100,470	102,563
Bombardier Inc. 7.88% Apr 15/27*	5,057,000	4,813,183	6,708,591
Bombardier Inc. 7.50% Feb 01/29*	380,000	487,130	512,026
Bombardier Inc. 7.45% May 01/34*	5,032,000	6,077,650	7,617,792
British Columbia Ferry Services Inc. 6.25% Oct 13/34	500,000	701,620	581,987
British Columbia Ferry Services Inc. 5.02% Mar 20/37	2,490,000	3,299,355	2,639,663
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 5.25% Jan 01/27	4,568,812	4,562,233	4,543,683
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 5.26% Feb 01/27	6,264,189	6,255,044	6,230,613
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 5.34%	2 100 667	2 100 500	2 101 240
Feb 01/27 Canada Housing Trust No. 1 5.42% Sep 15/24	3,199,667 8,169,000	3,188,500 8,210,767	3,191,249 8,189,359
Canada Housing Trust No. 1 5.28% Mar 15/26	3,300,000	3,305,390	3,306,434
Canada Housing Trust No. 1 5.25% Mar 15/27	1,085,000	1,084,583	1,085,471
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl.	1,063,000	1,004,303	1,063,471
A1 3.14% May 12/50	12,626,846	12,626,389	12,218,493
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A2 3.55% May 12/50	29,534,683	28,947,764	27,981,749
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. B 3.55% May 12/50	3,159,858	2,919,921	2,936,330
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. C 3.55% May 12/50	1,872,559	1,662,266	1,693,130
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. D 3.70% May 12/50	2,457,649	2,038,985	2,147,469

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. E 3.70% May 12/50	1,053,229	839,573	902,565
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. F 3.70% May 12/50	909,129	599,154	775,314
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. G 3.70% May 12/50	909,130	545,586	733,450
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. H 3.70% May 12/50	1,818,370	753,476	1,224,199
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. X 0.30% May 12/50	53,374,124	964,102	344,263
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. A 3.32% Nov 12/26	29,357,251	27,964,279	28,416,939
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. AJ 3.35% Aug 12/27	10,634,530	9,823,969	10,061,648
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. B 3.35% Aug 12/27	2,748,238	2,496,161	2,564,463
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. C 3.35% Aug 12/27	2,987,181	2,629,867	2,719,380
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. D 3.35% Aug 12/27	2,867,709	2,412,514	2,518,307
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. E 3.35% Aug 12/27	358,416	295,393	309,664
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. F 3.35% Aug 12/27	1,875,675	1,499,414	1,628,986
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. X 0.03% Aug 12/27	66,197,856	404,475	124,452
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. G 3.35% Jan 12/29	1,289,587	954,330	1,051,065
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. H 3.35% Jan 12/29	1,641,597	887,434	1,010,222
Canadian Commercial Mortgage Origination Trust 6 1.00% Jun 01/42	62,020,473	62,020,473	63,285,691
Canadian Imperial Bank of Commerce 5.54% Mar 04/25	655,000	655,000	655,023
Canadian Imperial Bank of Commerce 5.65% Jul 15/26	16,252,000	16,252,000	16,126,603
Canadian Pacific Railway Company 6.91% Oct 01/24	239,992	283,069	241,288
CBC Monetization Trust 4.69% May 15/27	487,848	542,990	484,687
Cineplex Inc. 7.50% Feb 26/26	1,480,000	1,480,000	1,489,872
ClearStream Energy Services Inc. 8.00% Mar 23/26	6,138,256	6,138,305	5,205,732
Cogeco Communications Inc. 2.99% Sep 22/31	12,248,000	12,248,000	10,707,458
Cogeco Communications Inc. 5.30% Feb 16/33	414,000	414,000	420,997
Continental Resources, Inc. 5.75% Jan 15/31*	631,000	822,761	831,818
Corus Entertainment Inc. 6.00% Feb 28/30	6,684,000	6,684,000	4,350,170
CSS FSCC Partnership 6.92% Jul 31/42	2,184,612	2,906,443	2,492,615
Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% Oct 20/28*	4,742,000	6,530,895	6,185,025
Enbridge Gas Inc. 8.65% Nov 10/25	597,000	795,998	635,569
Enbridge Gas Inc. 6.65% Nov 03/27	454,000	563,546	489,312
Enbridge Gas Inc. 6.10% May 19/28	188,000	227,209	200,449
Enbridge Gas Inc. 4.00% Aug 22/44	931,000	1,068,080	855,004
Enbridge Gas Inc. 3.51% Nov 29/47	931,000	995,667	786,996
Enbridge Gas Inc. 3.01% Aug 09/49	3,300,000	3,083,520	2,531,783
Enbridge Gas Inc. 5.67% Oct 06/53	4,000,000	4,000,000	4,720,770
Enbridge Inc. 5.70% Nov 09/27	6,004,000	6,001,658	6,257,504

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Enbridge Inc. 7.20% Jun 18/32	286,000	384,647	318,888
Enbridge Inc. 4.24% Aug 27/42	4,964,000	5,068,201	4,333,400
Enbridge Inc. 4.57% Mar 11/44	8,090,000	9,070,720	7,343,281
Enbridge Inc. 4.87% Nov 21/44	8,634,000	9,842,442	8,195,595
Enbridge Inc. 4.10% Sep 21/51	6,904,000	6,881,493	5,754,807
Enbridge Pipelines Inc. 8.20% Feb 15/24	497,000	656,010	498,278
Equitable Bank Canadian Mortgage Pools 1.70% Aug 01/24	2,520,021	2,522,466	2,474,485
First National Financial GP Corporation Canadian Mortgage Pools 5.29% Jan 01/27	4,681,319	4,679,212	4,660,056
First National Financial GP Corporation Canadian Mortgage Pools 5.25% Feb 01/27	5,630,458	5,620,717	5,599,153
Ford Credit Canada Company 8.57% Mar 21/24	14,106,000	14,127,216	14,177,235
Gannett Holdings LLC 6.00% Nov 01/26*	2,275,000	2,855,683	2,670,023
GE Capital Canada Funding Company 5.73% Oct 22/37	517,000	494,405	539,125
General Electric Company 6.03% May 05/26*	4,430,000	5,146,177	5,832,796
General Electric Company 6.12% Aug 15/36*	1,397,000	1,499,755	1,677,730
Government of Canada 0.75% Oct 01/24	7,100,000	6,793,868	6,900,962
Government of Canada 0.25% Mar 01/26	35,843,000	32,530,306	33,355,008
Government of Canada 1.00% Jun 01/27	11,691,000	10,521,549	10,845,985
Government of Canada 2.00% Jun 01/28	7,730,000	7,285,061	7,374,000
Government of Canada 0.50% Dec 01/30	71,327,000	56,819,539	59,917,330
Government of Canada Real Return Bond 4.25% Dec 01/26	24,073,253	26,574,358	26,109,520
Government of Canada Real Return Bond 1.50% Dec 01/44	960,421	951,777	1,304,521
Government of Canada Real Return Bond 0.25% Dec 01/54	5,772,980	4,108,721	4,811,671
Greater Toronto Airports Authority 6.45% Jul 30/29	2,493,711	3,089,027	2,634,314
Greater Toronto Airports Authority Coupon Strip 0.00% Aug 02/27	3,235,000	2,966,655	2,735,617
Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29	1,400,000	1,222,175	1,096,452
Great-West Lifeco Inc. 3.60% Dec 31/81	28,565,000	28,568,840	22,002,745
Heathrow Funding Limited 3.66% Jan 13/31	10,988,000	11,076,114	10,234,233
Heathrow Funding Limited 3.73% Apr 13/35	10,535,000	10,535,000	9,526,859
Home Trust Company Canadian Mortgage Pools 5.30% Nov 01/26	1,804,756	1,797,519	1,797,062
Honda Canada Finance Inc. 5.64% Sep 27/24	4,360,000	4,342,672	4,362,189
Honda Canada Finance Inc. 1.71% Sep 28/26	837,000	752,597	781,621
Hydro One Inc. 7.35% Jun 03/30	1,487,000	2,148,879	1,738,684
Hydro One Inc. 6.93% Jun 01/32	743,000	1,082,774	875,633
InPower BC General Partnership 4.47% Mar 31/33	2,217,916	2,332,158	2,169,746
JPMorgan Chase & Co. 6.52% Jan 10/25*	3,000,000	3,885,077	3,977,445
Kruger Packaging Holdings LP 6.00% Jun 01/26	306,000	306,765	295,864
LATAM Airlines Group SA 13.38% Oct 15/29*	8,605,000	11,055,488	13,063,871
Laurentian Bank of Canada Canadian Mortgage Pools 1.40% Mar 01/31	3,400,999	3,372,363	2,970,443
Lehman Brothers Holdings Inc.* (in default) 9.20% Dec 31/99*	117,000	-	271
Lloyds Banking Group PLC 3.50% Feb 03/25	2,500,000	2,371,500	2,438,459
Loblaw Companies Limited 6.50% Jan 22/29	1,026,000	1,288,164	1,113,821
Loblaw Companies Limited 6.85% Mar 01/32	1,401,000	1,744,445	1,589,104
Loblaw Companies Limited 6.54% Feb 17/33	3,146,000	3,870,526	3,535,253
Loblaw Companies Limited 6.05% Jun 09/34	2,091,000	2,532,053	2,285,589

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Loblaw Companies Limited 5.90% Jan 18/36	5,248,000	6,716,907	5,686,428
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/25	720,000	684,634	671,301
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/26	892,000	816,639	790,709
Loblaw Companies Limited Coupon Strip 0.00% May 23/27	2,124,000	1,871,455	1,819,068
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/28	1,200,000	1,056,315	965,412
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28*	3,838,000	3,297,947	3,044,467
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/29	2,450,000	2,084,267	1,878,267
Manulife Financial Corporation 3.38% Jun 19/81	42,447,000	41,583,082	33,178,298
Manulife Financial Corporation 4.10% Mar 19/82	24,747,000	23,709,908	18,955,945
MCAP Corporation Canadian Mortgage Pools 5.16% Feb 01/27	1,944,748	1,936,036	1,930,340
Merrill Lynch Canada Inc. Canadian Mortgage Pools 5.20% Nov 01/26	1,482,071	1,472,867	1,472,793
Merrill Lynch Canada Inc. Canadian Mortgage Pools 5.20% Feb 01/27	2,028,860	2,022,530	2,015,044
Merrill Lynch Canadian Mortgage Pools 1.75% Jun 01/24	905,323	881,612	895,223
Merrill Lynch Canadian Mortgage Pools 1.12% Mar 01/25	1,057,016	1,073,189	1,020,892
Metro Inc. 4.66% Feb 07/33	1,634,000	1,634,000	1,653,369
Metropolitan Life Global Funding I 6.14% Jun 15/26	9,500,000	9,506,750	9,563,080
Metropolitan Life Global Funding I 1.95% Mar 20/28	21,844,000	21,777,277	19,893,976
Metropolitan Life Global Funding I 2.45% Jan 12/29	12,336,000	12,301,336	11,314,478
Metropolitan Life Global Funding I 3.39% Apr 09/30	5,619,000	6,340,927	5,324,233
Morgan Stanley 5.76% Mar 21/25	5,699,000	5,683,144	5,682,359
Natwest Group PLC 7.47% Nov 10/26*	6,368,000	8,750,587	8,740,987
NAV Canada 0.94% Feb 09/26	5,400,000	5,400,000	5,054,407
NAV Canada 7.56% Mar 01/27	1,305,829	1,604,939	1,339,682
NAV Canada 2.92% Sep 29/51	3,951,000	3,885,156	3,121,189
NAV Canada Coupon Strip 0.00% Jun 01/24	206,904	205,274	202,267
NAV Canada Coupon Strip 0.00% Dec 01/24	206,904	203,154	197,633
NAV Canada Coupon Strip 0.00% Jun 01/25	206,904	200,903	193,830
NAV Canada Coupon Strip 0.00% Dec 01/25	206,904	198,443	189,582
NAV Canada Coupon Strip 0.00% Jun 01/26	206,904	196,013	186,551
NAV Canada Coupon Strip 0.00% Dec 01/26	206,904	193,436	183,958
NAV Canada Coupon Strip 0.00% Jun 01/27	206,904	190,970	181,867
NAV Canada Principal Strip 0.00% Jun 01/27	5,592,000	5,162,253	4,915,312
Navient Corporation 5.63% Aug 01/33*	545,000	613,522	592,017
Nestle Holdings, Inc. 2.19% Jan 26/29	37,090,000	37,088,887	34,248,557
New Brunswick FM Project Inc. 6.47% Nov 30/27	2,599,331	3,135,230	2,675,889
New York Life Global Funding 5.99% Jun 30/26	21,985,000	21,990,923	22,132,520
New York Life Global Funding 2.00% Apr 17/28	19,682,000	19,635,944	18,024,632
North Battleford Power LP Series A 4.96% Dec 31/32	2,895,124	3,192,843	2,905,110
NOVA Gas Transmission Ltd. 9.90% Dec 16/24	1,531,000	2,092,341	1,583,488
Ornge Issuer Trust 5.73% Jun 11/34	1,823,570	2,111,939	1,900,221
Pacific Life Global Funding II 5.96% Feb 01/27	29,984,000	29,901,150	30,168,102
Pembina Pipeline Corporation 4.75% Mar 26/48	7,106,000	7,792,642	6,459,085
Pembina Pipeline Corporation 4.54% Apr 03/49	9,528,000	9,950,163	8,381,900
Pembina Pipeline Corporation 4.67% May 28/50	3,063,000	3,177,464	2,736,182
Peoples Trust Company Canadian Mortgage Pools 2.16% Sep 01/24	2,206,619	2,291,309	2,166,064
Plenary Properties LTAP LP 6.29% Jan 31/44	0	-	-
RBC Dominion Securities Canadian Mortgage Pools 2.03% Sep 01/24	2,212,797	2,142,453	2,173,724

ssuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Rogers Communications Inc. 6.75% Nov 09/39	9,511,000	11,719,257	10,867,741
Royal Bank of Canada 4.26% Dec 21/26	12,400,000	12,400,000	12,451,333
Royal Bank of Canada 4.11% Dec 22/26	3,588,000	3,588,000	3,571,672
Royal Bank of Canada 4.20% Feb 24/27	7,600,000	7,600,000	5,861,196
Royal Bank of Canada 4.64% Jan 17/28	8,542,000	8,542,000	8,610,743
Royal Bank of Canada 3.65% Nov 24/81	7,460,000	7,430,407	5,650,333
Royal Bank of Canada 5.84% Jun 29/85*	2,360,000	1,532,446	2,856,904
Scotia Capital Canadian Mortgage Pools 5.39% Jun 01/27	3,850,184	3,840,514	3,841,637
Scotia Capital Inc. Canadian Mortgage Pools 1.90% Jul 01/24	434,939	422,756	428,492
Scotia Capital Inc. Canadian Mortgage Pools 5.28% Apr 01/27	980,620	975,785	976,511
SkyMiles IP Ltd. Term Loan B*	10,950,400	14,540,805	14,880,118
5NC-Lavalin Group Inc. 3.80% Aug 19/24	9,376,000	9,376,000	9,251,407
Sobeys Inc. 6.06% Oct 29/35	2,743,000	3,326,299	2,900,554
Sobeys Inc. 5.79% Oct 06/36	3,114,000	3,696,692	3,227,968
Sobeys Inc. 6.64% Jun 07/40	2,414,000	3,387,566	2,735,110
Spirit AeroSystems, Inc. 4.60% Jun 15/28*	9,566,000	10,940,811	11,225,511
Spirit AeroSystems, Inc. 9.75% Nov 15/30*	374,000	516,419	533,506
Spy Hill Power LP Series A 4.14% Mar 31/36	227,135	249,058	217,527
Strait Crossing Development Inc. 6.17% Sep 15/31	1,752,830	1,899,092	1,721,900
Sun Life Assurance Company 6.30% May 15/28	3,225,000	4,027,294	3,410,528
Sun Life Financial Inc. 3.60% Jun 30/81	21,431,000	21,467,232	16,684,518
Suncor Energy Inc. 4.34% Sep 13/46	783,000	829,260	704,641
Suncor Energy Inc. 3.95% Mar 04/51	9,546,000	9,311,254	7,977,48
TELUS Communications Inc. 8.80% Sep 22/25	2,312,000	3,307,607	2,435,356
FELUS Corporation 4.70% Mar 06/48	1,455,000	1,664,491	1,352,776
Γhe Bank of Nova Scotia 5.61% Aug 04/26	11,172,000	11,096,235	11,071,548
The Bank of Nova Scotia 5.68% Sep 08/26	5,450,000	5,453,840	5,458,596
The Bank of Nova Scotia 3.70% Jul 27/81	3,838,000	3,838,293	2,880,093
The Boeing Company 2.70% Feb 01/27*	3,800,000	5,015,933	4,753,843
Γhe Boeing Company 6.88% Mar 15/39*	1,145,000	1,808,406	1,744,368
The Empire Life Insurance Company 3.63% Apr 17/81	2,870,000	2,870,000	2,243,316
Fhe Goldman Sachs Group, Inc. 5.95% Apr 29/25	8,634,000	8,598,029	8,615,005
Γhe Hertz Corporation 5.00% Dec 01/29*	4,850,000	6,104,646	5,281,067
Γhe Hertz Corporation Escrow 6.25% Oct 15/22*	2,955,000	-	97,888
The Hertz Corporation Escrow 5.50% Oct 15/24*	7,339,000	-	243,114
The Hertz Corporation Escrow 7.13% Aug 01/26*	3,275,000	-	412,256
The Hertz Corporation Escrow 6.00% Jan 15/28*	6,309,000	-	752,377
The Hertz Corporation Term Loan B*	3,399,825	4,141,803	4,497,910
The Hertz Corporation Term Loan C*	657,000	800,385	869,200
The Toronto-Dominion Bank 5.73% Jun 08/27	9,822,000	9,844,451	9,845,780
The Toronto-Dominion Bank 4.48% Jan 18/28	18,212,000	18,212,000	18,230,612
The Toronto-Dominion Bank 3.60% Oct 31/81	17,886,000	17,859,717	13,561,15
The Toronto-Dominion Bank 3.00% Oct 31/81 The Toronto-Dominion Bank Canadian Mortgage Pools 5.20% Oct		111,000,111	13,301,13
01/26	6,183,118	6,135,569	6,144,226
Toyota Credit Canada Inc. 2.31% Oct 23/24	4,155,000	4,210,984	4,065,70
FrancCanada Dinalinas Limitad E 740/ Jun 00/24	3,984,000	3,984,000	3,983,936
FransCanada Pipelines Limited 5.74% Jun 09/24	3,501,000	3/201/000	3,703,730

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
TransCanada Pipelines Limited 6.48% Mar 10/26	2,631,000	2,631,000	2,634,184
TransCanada Pipelines Limited 6.28% May 26/28	700,000	875,994	735,692
TransCanada Pipelines Limited 6.89% Aug 07/28	1,098,000	1,399,571	1,185,692
TransCanada Pipelines Limited 4.33% Sep 16/47	12,200,000	12,474,744	10,595,217
TransCanada Pipelines Limited 4.18% Jul 03/48	6,034,000	6,242,971	5,108,473
TransCanada Pipelines Limited 7.85% May 15/67*	21,947,000	24,257,710	23,350,862
Transcontinental Inc. 2.28% Jul 13/26	11,000,000	11,000,000	10,251,026
UBS Group AG 2.19% Jun 05/26*	868,000	1,007,591	1,094,641
UBS Group AG 1.31% Feb 02/27*	2,881,000	3,034,603	3,503,392
UBS Group AG 3.09% May 14/32*	3,725,000	3,466,201	4,214,728
United States Treasury Inflation Indexed Note 0.63% Jan 15/26*	9,184,513	12,151,156	11,748,561
United States Treasury Inflation Indexed Note 0.13% Apr 15/26*	2,215,020	2,836,326	2,795,456
University of Ontario Institute of Technology 6.35% Oct 15/34	1,063,594	1,249,648	1,131,176
Videotron Ltd. 5.63% Jun 15/25	1,340,000	1,401,720	1,345,751
Videotron Ltd. 4.50% Jan 15/30	5,418,000	5,418,000	5,120,010
Westcoast Energy Inc. 8.85% Jul 21/25	731,000	966,440	767,799
WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25	4,973,000	5,012,269	4,923,581
WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27	5,041,000	5,041,000	5,167,730
Short Term Investments: (0.74%)		1,391,511,592	1,322,388,385
Government of Canada 3.80% Jan 04/24	22,000	\$ 21,991	\$ 21,991
Government of Canada 4.80% Jan 18/24	20,000	19,953	19,953
Government of Canada 3.98% Feb 01/24	7,695,000	7,668,348	7,668,348
Government of Canada 4.84% Feb 01/24	24,000	23,899	23,899
Government of Canada 4.89% Feb 15/24	15,000	14,908	14,908
Government of Canada 4.92% Feb 29/24	46,000	45,631	45,631
Government of Canada 4.94% Mar 14/24	624,000	617,817	617,817
Government of Canada 4.98% Mar 28/24	69,000	68,182	68,182
Government of Canada 4.06% Apr 01/24	4,217,000	4,171,359	4,171,360
United States Treasury Bill 5.20% Feb 01/24*	363,000	499,597	478,810
United States Treasury Bill 5.23% Feb 22/24*	380,000	510,512	499,727
United States Treasury Bill 5.23% Mar 21/24*	31,000	40,409	40,606
		13,702,606	13,671,232
Total Investments: 97.78%		\$ 1,793,726,749	\$ 1,815,902,627
Forward currency contracts: 0.38% (Note 10)			7,002,876
Other Net Assets (Liabilities): 1.84%			34,264,348
Net Assets: 100%			\$ 1,857,169,851

See accompanying notes to financials statements *Indicates par value denominated in GBP **Indicates par value denominated in USD

COMPASS CONSERVATIVE BALANCED PORTFOLIO STATEMENTS OF FINANCIAL POSITION AS AT

	Dec	ember 31, 2023	D	ecember 31, 2022
Assets				
Current assets				
Investments (Note 11)	\$	5,772,190,818	\$	5,757,988,024
Cash		34,698,008		85,055,875
Amount receivable for units issued		1,978,499		723,184
Amount receivable for securities sold		3,932,316		4,275,292
Dividends and distributions receivable		6,201,727		5,765,082
Interest and other receivable		29,188,216		34,991,083
Amount receivable on open forward contracts (Note 10)		19,753,990		1,056,247
Total Assets		5,867,943,574		5,889,854,787
Liabilities				
Current liabilities				
Amount payable for securities purchased		3,624,780		57,450,930
Amount payable on open forward contracts (Note 10)		249,406		2,211,527
Amount payable for units redeemed		2,604,169		5,773,938
Accrued expenses		1,567,471		1,560,316
Distribution payable		12,951,624		3,285,040
Total liabilities excluding net assets attributable to holders of redeemable units		20,997,450		70,281,751
Net assets attributable to holders of redeemable units	\$	5,846,946,124	\$	5,819,573,036
Net assets attributable to holders of redeemable units, Series A	\$	2,075,368,183	\$	2,011,712,187
Redeemable units outstanding, Series A		117,569,601		118,989,736
Net assets attributable to holders of redeemable units per unit, Series A	\$	17.65	\$	16.91
Net assets attributable to holders of redeemable units, Series O	\$	1,532,831,536	\$	1,677,196,820
Redeemable units outstanding, Series O		83,518,742		95,161,651
Net assets attributable to holders of redeemable units per unit, Series O	\$	18.35	\$	17.62
Net assets attributable to holders of redeemable units, Series F1	\$	2,081,470,882	\$	2,025,339,180
Redeemable units outstanding, Series F1		115,115,013		117,016,327
Net assets attributable to holders of redeemable units per unit, Series F1	\$	18.08	\$	17.31
Net assets attributable to holders of redeemable units, Series P	\$	157,275,523	\$	105,324,849
Redeemable units outstanding, Series P		15,105,673		10,581,910
nedeemable dilits outstanding, series r		,,		

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "lan Filderman" (signed) "Cheryl Brodhagen"

lan Filderman, President Cheryl Brodhagen, CFO

ATB Investment Management Inc.

ATB Investment Management Inc.

COMPASS CONSERVATIVE BALANCED PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31,

	2023	202
Income		
Net gain (loss) on investments		
Dividend Income \$	34,770,509	\$ 27,302,629
Income distribution from underlying funds	35,884,860	31,370,859
Interest for distribution purposes	159,412,101	136,830,404
Management fee distribution from underlying funds	833,069	681,438
Net realized gain on sale of investments	135,725,454	60,145,030
Net change in unrealized appreciation (depreciation) on investments	175,403,877	(797,950,301
Capital gain distribution from underlying funds	68,412,733	15,784,185
Net gain (loss) on investments	610,442,603	(525,835,756
Net gain (loss) on derivatives		
Net realized loss on forward contracts	(7,775,976)	(62,460,083
Net change in unrealized appreciation on forward contracts	20,659,864	793,572
Net gain (loss) on derivatives	12,883,888	(61,666,511
Other Income	,,	(0.7000)0
	424,737	473,869
Net realized gain on foreign currency transactions Net change in unrealized appreciation (depreciation) on foreign currency translations	(242,127)	888,81
		·
Other Income	182,610	1,362,680
Total Income (net)	623,509,101	(586,139,587
Expenses		
Management fees (Note 5)	44,441,522	46,842,233
Administration expense (Note 8)	398,118	299,868
Independent review committee fees (Note 8)	28,171	6,857
Transfer agent expense	1,566,610	1,661,410
Professional fees	143,799	114,066
Legal fees	86,166	9,338
Custodian fees	577,842	740,46
Securityholder reporting fees	212,048	328,31
Miscellaneous expenses	119	108
Interest expense	1,209	8,188
Withholding taxes	2,558,453	1,599,41
Transaction costs (Note 7)	400,682	863,794
Total Expenses	50,414,739	52,474,06
Expenses (absorbed) reimbursed to manager (Note 5)	-	(32,470
Net Expenses	50,414,739	52,441,59
Increase (decrease) in net assets attributable to holders of redeemable units	573,094,362	(638,581,184
Increase (decrease) in net assets attributable to holders of redeemable units per Series		
Series A \$	184,596,990	\$ (243,198,395
Series O	169,263,279	(167,677,378
Series F1	205,286,592	(229,641,785
Series P	13,947,501	1,936,374
Total increase (decrease) in net assets attributable to holders of redeemable units	573,094,362	(638,581,184
Weighted average number of redeemable units per Series		
Series A	116,097,750	123,456,506

COMPASS CONSERVATIVE BALANCED PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31,

		2023	2022
Series F1		113,928,693	124,273,037
Series P		13,356,014	2,986,166
Increase (decrease) in net assets attributable to holders of redeemable units per un per Series	nit		
Series A	\$	1.59	\$ (1.97)
Series O	\$	1.91	\$ (1.74)
Series F1	\$	1.80	\$ (1.85)
Series P	\$	1.04	\$ 0.65

See accompanying notes to financial statements

COMPASS CONSERVATIVE BALANCED PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE YEARS ENDED DECEMBER 31,

		2023		2022
Net assets attributable to holders of redeemable units, beginning of year				
Series A	\$	2,011,712,187	\$	2,447,602,444
Series O	\$	1,677,196,820	\$	1,961,886,530
Series F1	\$	2,025,339,180	\$	2,450,352,094
Series P	\$	105,324,849	\$	-
Increase (decrease) in net assets attributable to holders of redeemable units				
Series A		184,596,990		(243,198,395
Series O		169,263,279		(167,677,378
Series F1		205,286,592		(229,641,785
Series P		13,947,501		1,936,374
Distributions to holders of redeemable units from:				
Net Investment Income				
Series A		(47,549,937)		(32,520,142
Series O		(62,492,519)		(54,483,263
Series F1		(66,707,365)		(54,356,002
Series P		(4,658,436)		(701,270
Capital gains		, , ,		, ,
Series A		(49,399,568)		
Series O		(39,135,044)		
Series F1		(48,168,336)		
Series P		(4,085,811)		
Return of capital		(1,000,011,		
Series A		_		
Series O		_		
Series F1		_		
Series P		_		
Redeemable unit transactions:				
Proceeds for redeemable units issued				
Series A		283,425,493		291,851,685
Series O				
		94,162,907		164,297,583
Series F1		294,033,681		368,440,949
Series P		53,802,968		110,498,875
Reinvestment of distributions to holders of redeemable units		06 200 070		22.240.05
Series A		96,380,879		32,340,950
Series O		86,482,048		49,337,327
Series F1		112,260,503		53,408,157
Series P		8,251,800		651,284
Payments for redeemable units redeemed		,		,
Series A		(403,797,861)		(484,364,355
Series O		(392,645,955)		(276,163,979
Series F1		(440,573,373)		(562,864,233
Series P		(15,307,348)		(7,060,414
Net assets attributable to holders of redeemable units, end of year				
Series A	\$	2,075,368,183	\$	2,011,712,187
Series O	\$	1,532,831,536	\$	1,677,196,820
Series F1	\$	2,081,470,882	\$	2,025,339,180
Series P	\$	157,275,523	\$	105,324,849
Redeemable units outstanding, beginning of year	_		_	
		440.000.00		
Series A		118,989,736		128,228,767

COMPASS CONSERVATIVE BALANCED PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE YEARS ENDED DECEMBER 31,

	2023	2022
Series F1	117,016,327	125,321,998
Series P	10,581,910	-
Redeemable units issued		
Series A	16,233,888	16,592,906
Series O	5,155,177	9,030,146
Series F1	16,428,838	20,351,393
Series P	5,201,275	11,243,389
Reinvested from distributions to holders of redeemable units		
Series A	5,483,572	1,932,148
Series O	4,735,318	2,826,587
Series F1	6,242,358	3,116,330
Series P	795,400	65,433
Redeemable units redeemed		
Series A	(23,137,595)	(27,764,085)
Series O	(21,533,404)	(15,242,532)
Series F1	(24,572,510)	(31,773,394)
Series P	(1,472,912)	(726,912)
Redeemable units outstanding, end of year		
Series A	117,569,601	118,989,736
Series O	83,518,742	95,161,651
Series F1	115,115,013	117,016,327
Series P	15,105,673	10,581,910

See accompanying notes to financial statements

COMPASS CONSERVATIVE BALANCED PORTFOLIO STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31,

	 2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 573,094,362	\$ (638,581,184)
Adjustments for:		
Net unrealized foreign exchange (gain) loss on cash	2,554	(26,666
Non-cash distributions from underlying funds	(62,828,310)	(4,392,488
Proceeds from sale of investments	1,734,172,953	2,701,461,218
Purchase of investments	(1,423,484,367)	(2,373,916,837
Net realized gain on sale of investments	(135,725,454)	(60,145,030
Net change in unrealized (appreciation) depreciation on investments	(175,403,877)	797,950,301
Net change in unrealized appreciation on forward contracts	(20,659,864)	(793,572
Dividend income, net of withholding taxes	(32,212,056)	(25,703,212
Dividend received, net of withholding taxes	31,775,411	25,578,331
Interest for distribution purposes	(159,410,892)	(136,822,216
Interest received	165,213,759	131,752,378
Amortization income	(4,416,913)	(2,520,146
	490,117,306	413,840,877
Net change in non-cash working capital	7,155	(301,453
Net Cash from operating activities	490,124,461	413,539,424
Cash flows from (used in) financing activities		
Proceeds from sale of redeemable units*	338,397,703	454,691,259
Distributions to holders of redeemable units, net of reinvested distributions	(9,155,202)	(3,037,919
Payment on redemption of redeemable units*	(869,722,275)	(841,134,443
Net Cash used in financing activities	(540,479,774)	(389,481,103
Unrealized foreign exchange gain (loss) on cash	(2,554)	26,666
Net increase (decrease) in cash during the year	(50,357,867)	24,084,987
Cash, beginning of year	85,055,875	60,970,888
Cash, end of year	\$ 34,698,008	\$ 85,055,875

^{*} Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended December 31, 2023 and 2022 exclude non-cash switches of \$385,772,031 (2022 - \$488,166,564) and \$(385,772,031) (2022 - \$(488,166,564)), respectively.

See accompanying notes to financial statements

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Equities: (17.14%)			
Abbott Laboratories	63,132 \$	8,804,240 \$	9,207,692
AbbVie Inc.	12,848	2,524,869	2,638,247
Accenture PLC Cl. A	13,076	3,972,081	6,079,991
ADENTRA Inc.	24,277	663,547	776,136
Admiral Group PLC	72,550	3,411,622	3,288,843
Adobe Inc.	3,207	1,817,094	2,535,213
Advantage Energy Ltd.	100,100	988,512	853,853
Adyen NV	1,570	3,275,697	2,679,189
AG Growth International Inc.	30,600	1,662,383	1,545,912
Air Liquide SA	18,125	3,179,062	4,669,479
Alimentation Couche-Tard Inc.	107,235	4,193,069	8,367,547
Allegion PLC	23,714	3,484,008	3,980,883
Allfunds Group PLC	183,642	3,132,713	1,725,945
Alphabet Inc. Cl. C	70,564	7,214,085	13,177,072
AltaGas, Ltd.	85,998	2,207,530	2,392,464
Altius Minerals Corporation	28,000	625,905	516,320
Altus Group Limited	20,319	1,060,901	856,243
Amazon.com, Inc.	48,665	7,523,627	9,797,632
American Electric Power Company, Inc.	32,378	3,612,234	3,484,539
AMETEK, Inc.	21,314	2,809,669	4,656,842
Amphenol Corporation Cl. A	127,821	10,107,197	16,789,570
Andlauer Healthcare Group Inc. Sub. Voting	11,859	418,411	485,982
Antin Infrastructure Partners SA	18,166	671,879	366,176
Aon PLC Cl. A	27,795	9,393,210	10,718,198
AptarGroup, Inc.	23,985	3,547,785	3,928,807
Arthur J. Gallagher & Co.	38,369	6,516,876	11,433,089
Ashtead Group PLC	73,569	6,223,327	6,786,874
ASM International NV	4,146	2,400,162	2,850,117
ASML Holding NV	4,094	3,401,183	4,082,469
AstraZeneca PLC	29,363	4,879,113	5,256,898
AutoStore Holdings Ltd.	622,578	2,715,444	1,622,303
Azelis Group NV	114,876	4,075,529	3,727,113
Badger Infrastructure Solutions Ltd.	67,400	2,010,712	2,743,854
BAE Systems PLC	354,266	4,435,700	6,644,638
Bank of Montreal	99,706	9,059,053	13,072,454
BayCurrent Consulting, Inc.	17,600	788,353	818,877
Becton, Dickinson and Company	27,403	8,548,235	8,853,551
Bio-Rad Laboratories, Inc. Cl. A	4,858	3,007,485	2,078,473
Bird Construction Inc.	341,342	6,817,518	4,915,325
Bombardier Inc. Cl. B	21,200	1,133,605	1,128,052
BorgWarner Inc.	39,697	2,611,915	1,885,728
Boyd Group Services Inc.	26,057	5,584,979	7,256,614
Brookfield Asset Management Ltd. Cl. A	42,561	1,431,078	2,265,096
Brookfield Corporation Cl. A	244,010	10,708,151	12,969,131
Brookfield Reinsurance Ltd.	8,479	355,474	449,387

COMPASS CONSERVATIVE BALANCED PORTFOLIO SCHEDULE OF INVESTMENTS

Bund PLC	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Galian Group Ltd. 11,706 594,844 670,637 Canadian Imperial Bank of Commerce 107,559 5533,752 6,861,699 Canadian Natural Resources Limited 49,075 3,237,413 4,260,201 Canadian Natural Resources Limited 49,075 3,237,413 4,260,201 Canadian Tire Corporation, Limited Cl. A 63,825 9,093,323 1,981,465 Canadian Tire Corporation, Limited Cl. A 63,825 9,093,323 1,981,465 Canadian Tire Corporation Cl. A 42,600 1,222,297 1,315,002 CCIL Industries Inc. Cl. B 158,399 8,908,959 9,433,037 CDW Croporation 6,093 1,408,577 1,835,257 Celestica Inc. Sub. Voting 8,600 1,504,666 3,244,516 Cencera Inc. Cl. A 40,001 4,95,171 9,307,418 Cell Inc. 46,601 4,95,878 6,615,157 Cell Circ. 43,000 1,507,682 1,559,112 Cell Circ. 43,000 1,507,682 1,559,112 Charteel Betirement Residences 133,000 1,5	Bunzi PLC	167,629	7,287,009	9,031,567
Canadian Imperial Bankor Commerce 107,550 5,533,752 6,861,800 Canadian National Railway Company 67,983 8077,953 11,322,566 Canadian National Railway Company 67,983 8077,953 11,338,855 Canadian Pacific Kansas City Limited 108,154 7,260,538 11,338,855 Canadian Water Bank 42,600 1,222,297 1,315,062 Carrier Global Corporation 45,339 1,780,094 34,51,302 CCI Industries Inc. C. B 16,993 1,406,577 1,835,275 COW Corporation 43,300 1,304,566 3,832,77 Celestica Inc. Sub. Voting 83,500 1,304,566 3,832,77 Celestica Inc. Sub. Voting 43,201 6,491,517 3,937,418 Coll Inc. 46,601 4958,788 6,615,101 Charmoul In Limited 19,500 81,189 6,651,501 Charwoll Retirement Residences 133,300 1,207,961 11,103,899 Charwoll Rotterment Residences 33,700 1,276,623 3,807,279 Charwoll Rotterment Residences 35,750<	BWX Technologies, Inc.	38,844	2,435,083	3,949,312
Canadian National Railway Company 67,983 8,077,953 11,322,60 Canadian Natural Resources Limited 49,075 2,227,413 42,600 Canadian Patric Resources Limited 161,154 7,260,338 11,338,865 Canadian Tire Corporation, Limited Cl. A 63,825 9,039,332 8,981,454 Canadian Western Bank 42,600 1,222,297 1,315,062 Carrier Global Corporation 45,339 1,782,094 3,451,392 CLI Industries Inc. Cl. B 158,299 8,908,959 9,433,037 CDW Corporation 6,093 1,406,577 1,832,278 Cell Inc. 46,601 4,958,788 6,615,121 Cell Inc. 46,601 4,958,788 6,615,121 Champion to Limited 91,500 881,189 682,996 Charwell Retirement Residences 133,030 1,507,682 1,559,112 Chouse Maiston, Inc. 43,700 10,299,961 11,103,899 Chougal Pharmaceutical Co., Ltd. 35,901 2,774,623 3,800,275 CME Group Inc. Cl. A 39,991 10,299,	Calian Group Ltd.	11,706	594,844	670,637
Canadian Natural Resources Limited 49,075 2,327,413 4,260,201 Canadian Pacific Kansas City Limited CI. A 63,825 9,039,332 8,881,654 Canadian Teoropration, Limited CI. A 63,825 9,039,332 8,814,644 Carrier Global Corporation 45,339 1,782,094 4,813,192 CCI Industries Inc. CI. B 158,299 8,009,595 4,843,192 CDW Corporation 60,993 1,406,577 1,835,275 Celestic Inc. Sub. Voting 83,600 1,304,566 3,845,175 Coll Inc. 46,601 4,958,788 6,615,012 Champion Iron Limited 91,500 581,189 6,625,001 Charwell Retrement Residences 133,000 1,507,682 1,559,112 Chorus Alvalton, Inc. 43,700 10,2599 11,103,899 Chorus Alvalton, Inc. 43,700 10,2599 11,103,899 College Cont. 3,606 2,817,20 2,714,622 Charge Fill Controllege	Canadian Imperial Bank of Commerce	107,550	5,533,752	6,861,690
Canadian Pacific Kansas City Limited 108,154 7,20,538 11,338,065 Canadian Tire Corporation, Limited Cl. A 63,825 9,039,332 8,981,458 Canadian Western Bank 42,600 12,222,97 1,315,062 Carnier Global Corporation 45,339 1,782,094 3,451,392 CCL Industries Inc. Cl. B 160,093 14,085,77 1,835,275 Celestica Inc. Sub. Voting 83,600 1,304,566 3,244,516 Cencro Inc Cl. A 34,201 649,157 9,307,418 Cencro Inc Cl. A 34,001 49,87,88 66,150,102 Clark 64,601 49,87,88 66,150,102 Chard Retirement Residences 133,030 15,07,882 1,599,112 Chard Retirement Residences 33,300 10,579,892 11,187,200 Chardy Retirement Residences 33,300 10,279,993 11,187,200 Chardy Retirement Residences 33,300 10,299,91 11,187,200 Chardy Retirement Residences 33,300 10,299,91 11,103,200 Chardy Cl. Cl. A 39,791 <td< td=""><td>Canadian National Railway Company</td><td>67,983</td><td>8,077,953</td><td>11,322,569</td></td<>	Canadian National Railway Company	67,983	8,077,953	11,322,569
Canadian Tire Corporation, Limited CI. A 63,825 9,039,332 8,981,454 Canadian Western Bank 42,600 1,222,297 1,315,062 Carrier Global Corporation 45,339 1,782,004 3,451,302 CCL Industries Inc. CI. B 158,299 8,908,599 9,433,037 CDW Corporation 6,093 1,408,577 1,835,775 Clestica Inc. Sub. Voting 6,093 1,408,577 9,307,418 Celestica Inc. Sub. Voting 46,001 4,958,788 6,615,012 Cid Inc. 46,601 49,58,788 6,615,012 Champion Inclimited 91,500 581,189 66,250 Champion Inclimited 91,500 581,189 662,200 Champion Inclimited 91,500 581,189 662,200 Champion Inclimited 91,500 581,189 6615,012 Champion Inclimited 91,500 581,189 662,200 Champion Inclimited 91,500 38,002,77 111,038 Chugal Pharmaceutical Co., Ltd. 75,000 277,4623 38,002,75	Canadian Natural Resources Limited	49,075	2,327,413	4,260,201
Canadian Western Bank 42,600 1,222,297 1,315,002 Carrier Global Corporation 45,339 1,782,094 3,451,392 CCIL Industries in C. Cl. B 18,809 9,433,037 CDW Corporation 6,093 1,408,577 1,835,275 Celestica Inc. Sub. Voting 83,000 1,304,566 3,244,516 Celostica Inc. Cl. A 44,011 4,915,777 3,007,418 CGI Inc. 46,601 4,958,788 6,615,012 Champion Iron Limited 91,500 581,189 682,590 Chart Well Retirement Residences 133,303 1,507,682 1,559,112 Chrours Aviation, Inc. 43,700 102,599 11,102,899 Chart Well Retirement Residences 33,030 1,507,682 1,559,112 Chours Aviation, Inc. 43,700 102,599 11,102,899 Chart Well American Control 43,700 20,743 3,800,257 Chug Jahr Park 43,000 3,708,476 43,043,85 College Inc. Cl. A 43,000 3,708,476 43,043,85 Coll	Canadian Pacific Kansas City Limited	108,154	7,260,538	11,338,865
Carrier Global Corporation 45,339 1,782,094 3,451,392 CCL Industries Inc. CL B 158,299 8,908,959 9,433,037 Celestica Inc. Sub. Voting 83,600 1,304,566 3,244,516 Cencora Inc Cl. A 34,201 6,491,517 9,307,418 Cencora Inc Cl. A 46,601 4,958,788 6,615,012 Champion Iron Limited 91,500 581,189 682,590 Chartwell Retirement Residences 133,000 1,507,682 1,559,112 Chorus Awlation, Inc. 43,700 102,599 111,872 Chougal Pharmaceutical Co., Ltd. 75,700 2,774,623 3,800,272 CME Group Inc. Cl. A 39,791 10,299,961 11,103,899 Cogecol Inc. 3,606 281,720 206,155 Coglistical Technology Solutions Corp. Cl. A 33,009 3,708,482 4,304,385 Colliers International Group Inc. 27,275 2,993,899 4,571,290 Compass Group PLC 219,838 6,768,568 7,968,118 Constellation Software Inc. 2,600 3,787,562 <td>Canadian Tire Corporation, Limited Cl. A</td> <td>63,825</td> <td>9,039,332</td> <td>8,981,454</td>	Canadian Tire Corporation, Limited Cl. A	63,825	9,039,332	8,981,454
CCL Industries Inc. Cl. B 158,299 8,908,959 9,433,037 CDW Corporation 6,993 1,408,577 1,835,275 Celestica Inc. Sub. Voting 83,600 1,304,566 3,244,516 Cencora Inc. Cl. A 34,201 6,491,517 9,307,418 CGI Inc. 46,601 4,958,788 6,615,012 Charmolin Iron Limited 91,500 58,1189 682,590 Chartwell Retirement Residences 133,303 1,507,682 1,559,112 Chartwell Retirement Residences 43,700 102,599 111,872 Chartwell Retirement Residences 33,000 102,599 111,872 Chartwell Retirement Residences 43,700 102,599 111,872 Chartwell Retirement Residences 3,800 277,4623 3,800,275 Chus Clar 3,9791 102,299 111,872 Chustellation Soft Vare Inc. 3,600 281,720 293,889 4,571,290 Collies International Group Inc. 2,400 3,787,582 8,881,804 4,811,200 Constellation Software Inc. 2,4	Canadian Western Bank	42,600	1,222,297	1,315,062
CDW Corporation 6,993 1,408,577 1,835,275 Celestica Inc. Sub. Voting 83,000 1,304,566 3,244,516 Cencor In Cl. A 34,201 6,491,517 9,307,418 CGI Inc. 46,601 4,958,788 6,61,510 Champion Iron Limited 91,500 581,189 682,590 Chart Well Retirement Residences 133,030 1,507,682 1,517,182 Chous Aviation, Inc. 43,700 102,599 111,872 Chouse Aviation, Inc. 39,791 0,209,611 111,03,899 Chugai Pharmaceutical Co., Ltd. 75,700 2,74,623 3,800,257 CME Group Inc. Cl. A 39,791 0,290,961 111,03,899 Cowel Cogeco Inc. 3,600 2,817,200 2,615 Cogeco Inc. 3,600 2,817,200 3,781,782 4,712,200 Collies International Group Inc. 2,272 2,993,899 4,571,200 Collies International Group Inc. 2,460 3,787,582 8,081,764 Converge Technology Solutions Corp. Cl. A 2,400 3,787,582	Carrier Global Corporation	45,339	1,782,094	3,451,392
Celestica Inc. Sub. Voting 83,600 1,304,566 3,244,516 Cencor Inc Cl. A 34,001 6,491,517 9,307,418 Coll Inc. 46,601 4,958,788 6,617,010 Champion Iron Limited 91,500 581,189 68,259,01 Chartwell Retirement Residences 133,030 1,507,682 1,559,112 Chorus Aviation, Inc. 43,000 102,599 111,187,289 Chyling Pharmaceutical Co., Ltd. 75,700 2,746,23 38,002,575 CME Group Inc. Cl. A 39,791 10,290,901 11,103,899 Cogoco Inc. 3,606 281,720 206,155 Cognizant Technology Solutions Corp. Cl. A 43,009 3,708,476 4,304,385 Collier's International Group Inc. 72,725 2,993,899 4,571,290 Compass Group PLC 219,838 6,768,568 7,968,118 Constellation Software Inc. 24,60 3,787,522 8,811,764 Constellation Software Inc., Warrants (Exp. 03/31/40) 2,64 -7 -7 Constellation Software Inc. 2,80 5,92,5	CCL Industries Inc. Cl. B	158,299	8,908,959	9,433,037
Cencora Inc Cl. A 34,201 6,491,517 9,307,418 CGI Inc. 46,601 4,988,788 6,615,012 Champion Iron Limited 91,500 581,889 6,615,012 Chartwell Retirement Residences 133,030 1,02,599 111,872 Chous Aviation, Inc. 43,700 2,774,623 3,800,257 CME Group Inc. C.A 39,991 10,290,91 11,018,899 Cogeco Inc. 3,606 281,720 20,615,85 Cogist Incentational Group Inc. 27,275 2,993,899 4,571,209 Colliers International Group Inc. 27,275 2,993,899 4,571,209 Compass Group PLC 219,338 6,766,568 7,968,118 Constellation Software Inc. 2,400 3,787,582 80,817,64 Constellation Software Inc., Warrants (Exp. 03/31/40) 2,644 Converge Technology Solution Corp. 169,142 766,996 70,024,8 Danaher Corporation 19,191 4,979,151 5,800,20 Das Group Holdings Limited 123,34 5,940,26 7,8	CDW Corporation	6,093	1,408,577	1,835,275
CG Inc. 46,601 4,958,788 66,15,012 Champion Iron Limited 19,500 581,189 682,790 Chartwell Retirement Residences 133,300 1,507,622 151,812 Chorus Aviation, Inc. 43,700 102,599 119,122 Chugal Pharmaceutical Co., Ltd. 75,700 2,774,623 3,800,257 CME Group Inc. CI. A 39,791 10,200,601 11,013,899 Cogeco Inc. 36,000 281,702 206,155 Cognizant Technology Solutions Corp. CI. A 43,009 3,708,476 43,043,85 Colliers International Group Inc. 27,275 2,993,899 4,571,200 Compass Group PLC 219,838 6,768,558 7,961,18 Constellation Software Inc. 21,933,899 4,571,200 Constellation Software Inc., Warrants (Exp. 03/31/40) 264 - - Constellation Software Inc., Warrants (Exp. 03/31/40) 264 - - - Denating Exp. Corporation 19,019 4,979,151 5,800,20 - - - - - <td< td=""><td>Celestica Inc. Sub. Voting</td><td>83,600</td><td>1,304,566</td><td>3,244,516</td></td<>	Celestica Inc. Sub. Voting	83,600	1,304,566	3,244,516
Champion Iron Limited 91,500 \$81,189 682,590 Chartwell Retirement Residences 133,030 1,507,682 1,559,112 Chorus Aviation, Inc. 43,700 10,259 11,1872 Chugal Pharmaceutical Co., Ltd. 75,700 2,74,623 3,800,257 CME Group Inc. Ct. A 39,791 10,290,961 11,103,899 Cogeco Inc. 3,606 281,720 206,155 Cognizant Technology Solutions Corp. Cl. A 43,009 3,708,476 4,304,385 Colliers International Group Inc. 27,275 2,993,899 4,571,290 Compass Group PLC 219,838 6,768,568 7,968,118 Constellation Software Inc. 2,400 3,787,582 8,081,764 Constellation Software Inc., Warrants (Exp. 03/31/40) 2,644 - - - Converge Technology Solution Corp. 19,914 4,979,151 5,830,282 3,802,802 DBS Group Holdings Limited 123,746 3,525,451 4,150,957 7,866,302 Deuts Experience Corporation 21,241 5,341,67 3,826,802	Cencora Inc Cl. A	34,201	6,491,517	9,307,418
Chartwell Retirement Residences 133,00 1,507,682 1,559,112 Chous Aviation, Inc. 43,700 102,599 111,872 Chuga Pharmaceutical Co, Ltd. 37,570 2,774,623 3,800,257 CME Group Inc. CLA 3,9791 10,209,611 111,03,899 Cogeco Inc. 3,606 281,720 20,615 Cognizant Technology Solutions Corp. CL A 43,009 3,708,476 43,043,85 Collies International Group Inc. 27,275 2,993,899 4,571,200 Constellation Software Inc. 2,400 3,787,582 80,817,64 Constellation Software Inc., Warrants (Exp. 03/31/40) 2,644 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	CGI Inc.	46,601	4,958,788	6,615,012
Chorus Aviation, Inc. 43,700 102,599 111,872 Chugai Pharmaceutical Co., Ltd. 75,700 2,774,623 3,800,257 CME Group Inc. Cl. A 39,791 10,200,961 11,103,899 Cogeco Inc. 3,606 281,720 206,155 Cognizant Technology Solutions Corp. Cl. A 43,009 3,708,476 4,304,885 Colliers International Group Inc. 27,275 2,993,899 4,571,290 Compass Group PLC 219,838 6,768,568 7,968,118 Constellation Software Inc. 2,460 3,778,522 8,018,76 Constellation Software Inc., Warrants (Exp. 03/31/40) 2,64 - - Converge Technology Solution Corp. 169,142 766,996 700,248 Description 19,019 4,979,151 5,830,028 DBS Group Holdings Limited 123,746 3,525,451 4,150,937 DBS Group Holdings Limited 27,808 5,902,677 7,586,358 DBS Group Holdings Limited 21,241 5,414,045 2,612,441 Delta General Corporation 21,241	Champion Iron Limited	91,500	581,189	682,590
Chugai Pharmaceutical Co, Ltd. 75,700 2,774,623 38,002,57 CME Group Inc. Cl. A 39,791 10,209,61 11,03,899 Cogco Inc. 3,606 281,720 206,155 Cognizant Technology Solutions Corp. Cl. A 43009 3,708,476 43,040,855 Colliers International Group Inc. 27,275 2,993,899 4,571,200 Compass Group PLC 219,838 6,768,568 7,961,118 Constellation Software Inc. 2,460 3,787,582 8,081,764 Constellation Software Inc. 2,644 - - - Converge Technology Solution Corp. 161,42 766,996 70,288 Converge Technology Solution Corp. 19,019 4,979,151 5,830,028 Danaher Corporation 19,019 4,979,151 5,830,028 Descript Plobldings Llmited 123,74 3,525,451 4,150,957 Disassin ASA 92,733 2,414,035 2,612,447 Dollar General Corporation 2,940 74,107 3,826,365 Dollar General Corporation 2,950	Chartwell Retirement Residences	133,030	1,507,682	1,559,112
CME Group Inc. CI. A 39,791 10,20,961 11,103,899 Cogeco Inc. 3,606 281,720 206,155 Cognizant Technology Solutions Corp. CI. A 43,009 3,708,476 4,304,885 Colliers International Group Inc. 27,275 2,903,899 4,571,290 Compass Group PLC 19,838 6,768,568 7,968,118 Constellation Software Inc. 2,460 3,787,582 8,081,764 Constellation Software Inc., Warrants (Exp. 03/31/40) 2,644 Converge Technology Solution Corp. 169,142 766,996 700,248 Danaher Corporation 19,012 4,797,151 5,830,028 BS Group Holdings Limited 123,746 3,525,451 415,0957 Deutsche Boerse AG 27,808 5,902,677 7,586,305 DNB Bank ASA 92,733 2,414,035 2,612,347 Dollar ama Inc. 5,895 3,212,631 5,623,884 Dollar ama Inc. 5,895 3,212,631 5,623,884 Deam Unlimited Corp. CI. A Sub. Voting 16,000 421,995	Chorus Aviation, Inc.	43,700	102,599	111,872
Cogeo Inc. 3,606 281,720 206,138 Cognizant Technology Solutions Corp. Cl. A 43,009 3,708,476 4,304,385 Collies International Group Inc. 27,275 2,993,899 4,571,200 Compass Group PLC 219,838 6,768,568 7,061,18 Constellation Software Inc., Warrants (Exp. 03/31/40) 2,644 1 - Constellation Software Inc., Warrants (Exp. 03/31/40) 169,142 766,996 700,248 Converge Technology Solution Corp. 169,142 766,996 700,248 Danaher Corporation 19,019 4,979,151 583,002,87 Destracts Boerse AG 27,808 5,02,677 7,586,302 Dillar General Corporation 21,241 5,341,67 3,826,565 Dollar General Corporation 3,343 6,600,29 3,811,60 Dollar General Corporation	Chugai Pharmaceutical Co., Ltd.	75,700	2,774,623	3,800,257
Cognizant Technology Solutions Corp. Cl. A 43,009 3,708,476 4,304,385 Colliers International Group Inc. 27,275 2,993,899 4,571,290 Compass Group PLC 219,838 6,768,568 7,968,118 Constellation Software Inc. 2,460 3,787,582 8,081,764 Constellation Software Inc., Warrants (Exp. 03/31/40) 2,644 - - Converge Technology Solution Corp. 169,142 766,996 70,2248 Danaher Corporation 19,019 4,979,151 5,830,028 DBS Group Holdings Limited 123,746 3,525,451 4,150,957 Deutsche Boerse AG 27,808 5,902,677 7,586,305 DNB Bank ASA 92,733 2,414,035 2,612,347 Dollar General Corporation 21,241 5,341,167 3,826,365 Dollar Jama Inc. 2,960 74,107 82,880 Domainion Lending Centres Inc. 29,600 74,107 82,880 Dream Unlimited Corp. Cl. A Sub. Voting 16,000 421,995 362,400 Ds & Durham Limited 33,843	CME Group Inc. Cl. A	39,791	10,290,961	11,103,899
Colliers International Group Inc. 27,275 2,993,899 4,571,290 Compass Group PLC 219,838 6,768,568 7,968,118 Constellation Software Inc. 2,460 3,787,582 8,081,764 Constellation Software Inc., Warrants (Exp. 03/31/40) 2,644 - - - Converge Technology Solution Corp. 169,142 76,996 700,248 Danaher Corporation 19,019 4,979,151 5,830,028 Dash Group Holdings Limited 123,746 3,525,451 4,150,957 Deutsche Boerse AG 27,808 5,902,677 7,586,305 DNB Bank ASA 92,733 2,414,035 2,612,347 Dollar General Corporation 21,241 5,341,167 3,826,365 Dollar Gentres Inc. 29,600 74,107 82,880 Dream Unlimited Corp. Cl. A Sub. Voting 16,000 421,995 36,23,841 Dys & Durham Limited 33,843 680,029 485,985 Edenred 52,067 4,338,152 4,123,467 Element Fleet Management, Corp. 403,236 7	Cogeco Inc.	3,606	281,720	206,155
Compass Group PLC 219,838 6,768,568 7,968,118 Constellation Software Inc. 2,460 3,787,582 8,081,764 Constellation Software Inc., Warrants (Exp. 03/31/40) 2,644 ————————————————————————————————————	Cognizant Technology Solutions Corp. Cl. A	43,009	3,708,476	4,304,385
Constellation Software Inc. 2,460 3,787,582 8,081,764 Constellation Software Inc., Warrants (Exp. 03/31/40) 2,644 - - Converge Technology Solution Corp. 169,142 766,996 700,248 Danaher Corporation 19,019 4,979,151 5,830,028 DBS Group Holdings Limited 123,746 3,525,451 4,150,975 Deutsche Boerse AG 27,808 5,902,677 7,586,305 DNB Bank ASA 92,733 2,414,035 2,612,347 Dollar General Corporation 21,241 5,341,167 38,26,365 Dollar General Corporation 29,600 74,107 82,808 Dominion Lending Centres Inc. 29,600 74,107 82,808 Devaluant Unlimited Corp. Cl. A Sub. Voting 16,000 421,995 362,400 DSV A/S 12,130 2,886,529 2,821,741 Dye & Durham Limited 33,843 680,029 485,985 Element Fleet Management, Corp. 403,236 7,928,337 8,693,768 Endeavour Mining PLC 17,900 517,168	Colliers International Group Inc.	27,275	2,993,899	4,571,290
Constellation Software Inc., Warrants (Exp. 03/31/40) 2,644 - - Converge Technology Solution Corp. 169,142 766,996 700,248 Danaher Corporation 19,019 4,979,151 5,830,028 DBS Group Holdings Limited 123,746 3,525,451 4,150,957 Deutsche Boerse AG 27,808 5,902,677 7,586,305 DNB Bank ASA 92,733 2,414,035 2,612,347 Dollar General Corporation 21,241 5,341,167 3,826,365 Dollar General Corporation 29,600 74,107 82,880 Doriam Inc. 29,600 74,107 82,880 Dream Unlimited Corp. Cl. A Sub. Voting 16,000 421,995 362,400 DSV A/S 12,130 2,886,529 2,821,741 Dye & Durham Limited 33,843 680,029 485,985 Edenred 52,067 4,338,152 4,123,467 Element Fleet Management, Corp. 403,236 7,928,357 8,693,768 Enbridge Inc. 199,149 9,003,943 9,499,407	Compass Group PLC	219,838	6,768,568	7,968,118
Converge Technology Solution Corp. 169,142 766,996 700,248 Danaher Corporation 19,019 4,979,151 5,830,028 DBS Group Holdings Limited 123,746 3,525,451 4,150,957 Deutsche Boerse AG 27,808 5,902,677 7,586,305 DNB Bank ASA 92,733 2,414,035 2,612,347 Dollar General Corporation 21,241 5,341,167 3,826,365 Dollarma Inc. 58,895 3,212,631 5,623,884 Dominon Lending Centres Inc. 29,600 74,107 82,880 Dream Unlimited Corp. Cl. A Sub. Voting 16,000 421,995 362,400 DSV A/S 12,130 2,886,529 2,821,741 Dye & Durham Limited 33,843 680,029 485,985 Edenred 52,067 4,338,152 4,123,467 Element Fleet Management, Corp. 403,236 7,928,357 8,693,768 Enbridge Inc. 199,149 9,003,943 9,499,407 Endeavour Mining PLC 17,900 517,168 352,883 Ene	Constellation Software Inc.	2,460	3,787,582	8,081,764
Danaher Corporation 19,019 4,979,151 5,830,028 DBS Group Holdings Limited 123,746 3,525,451 4,150,957 Deutsche Boerse AG 27,808 5,902,677 7,586,305 DNB Bank ASA 92,733 2,414,035 2,612,347 Dollar General Corporation 21,241 5,341,167 3,826,365 Dollarama Inc. 58,895 3,212,631 5,623,884 Dominion Lending Centres Inc. 29,600 74,107 82,880 Dream Unlimited Corp. Cl. A Sub. Voting 16,000 421,995 362,400 DSV A/S 12,130 2,886,529 2,821,741 Dye & Durham Limited 33,843 680,029 485,985 Edenred 52,067 4,338,152 4,123,467 Element Fleet Management, Corp. 403,236 7,928,357 8,693,768 Enbridge Inc. 199,149 9,003,943 9,499,407 Endeavour Mining PLC 17,900 517,168 532,883 Enghouse Systems Limited 29,810 1,131,460 1,046,330 Epiroc A	Constellation Software Inc., Warrants (Exp. 03/31/40)	2,644	-	-
DBS Group Holdings Limited 123,746 3,525,451 4,150,957 Deutsche Boerse AG 27,808 5,902,677 7,586,305 DNB Bank ASA 92,733 2,414,035 2,612,347 Dollar General Corporation 21,241 5,341,167 3,826,365 Dollarama Inc. 58,895 3,212,631 5,623,884 Dominion Lending Centres Inc. 29,600 74,107 82,880 Dream Unlimited Corp. Cl. A Sub. Voting 16,000 421,995 362,400 DSV A/S 12,130 2,886,529 2,821,741 Dye & Durham Limited 33,843 680,029 485,985 Edenred 52,067 4,338,152 4,123,467 Element Fleet Management, Corp. 403,236 7,928,357 8,693,768 Enbridge Inc. 199,149 9,003,943 9,499,407 Encerplus Corporation 67,500 1,544,993 1,370,925 Enghouse Systems Limited 29,810 1,131,460 1,046,330 Epiroc AB Series A 97,839 2,633,892 2,598,988 EQB	Converge Technology Solution Corp.	169,142	766,996	700,248
Deutsche Boerse AG 27,808 5,902,677 7,586,305 DNB Bank ASA 92,733 2,414,035 2,612,347 Dollar General Corporation 21,241 5,341,167 3,826,365 Dollarama Inc. 58,895 3,212,631 5,623,884 Dominion Lending Centres Inc. 29,600 74,107 82,880 Dream Unlimited Corp. Cl. A Sub. Voting 16,000 421,995 362,400 DSV A/S 12,130 2,886,529 2,821,741 Dye & Durham Limited 33,843 680,029 485,985 Edenred 52,067 4,338,152 4,123,467 Element Fleet Management, Corp. 403,236 7,928,357 8,693,768 Enbridge Inc. 199,149 9,003,943 9,499,407 Endeavour Mining PLC 17,900 517,168 532,883 Enerplus Corporation 67,500 1,544,993 1,370,925 Enghouse Systems Limited 29,810 1,131,460 1,046,330 Epiroc AB Series A 97,839 2,633,892 2,598,988 EQ Inc.	Danaher Corporation	19,019	4,979,151	5,830,028
DNB Bank ASA 92,733 2,414,035 2,612,347 Dollar General Corporation 21,241 5,341,167 3,826,365 Dollar General Corporation 58,895 3,212,631 5,623,884 Dominion Lending Centres Inc. 29,600 74,107 82,880 Dream Unlimited Corp. Cl. A Sub. Voting 16,000 421,995 362,400 DSV A/S 12,130 2,886,529 2,821,741 Dye & Durham Limited 33,843 680,029 485,985 Edenred 52,067 4,338,152 4,123,467 Element Fleet Management, Corp. 403,236 7,928,357 8,693,768 Enbridge Inc. 199,149 9,003,943 9,499,407 Endeavour Mining PLC 17,900 517,168 532,883 Enerplus Corporation 67,500 1,544,993 1,370,925 Enghouse Systems Limited 29,810 1,131,460 1,046,330 Epiroc AB Series A 97,839 2,633,892 2,598,988 EQ Inc. 897 359,330 782,889 Equinor ASA	DBS Group Holdings Limited	123,746	3,525,451	4,150,957
Dollar General Corporation 21,241 5,341,167 3,826,365 Dollarama Inc. 58,895 3,212,631 5,623,884 Dominion Lending Centres Inc. 29,600 74,107 82,880 Dream Unlimited Corp. Cl. A Sub. Voting 16,000 421,995 362,400 DSV A/S 12,130 2,886,529 2,821,741 Dye & Durham Limited 33,843 680,029 485,985 Edenred 52,067 4,338,152 4,123,467 Element Fleet Management, Corp. 403,236 7,928,357 8,693,768 Enbridge Inc. 199,149 9,003,943 9,499,407 Endeavour Mining PLC 17,900 517,168 532,883 Enerplus Corporation 67,500 1,544,993 1,370,925 Enghouse Systems Limited 29,810 1,131,460 1,046,330 Epiroc AB Series A 97,839 2,633,892 2,598,988 EQ Inc. 8,975 359,330 782,889 Equinor ASA 92,801 4,478,861 3,899,003	Deutsche Boerse AG	27,808	5,902,677	7,586,305
Dollarama Inc. 58,895 3,212,631 5,623,884 Dominion Lending Centres Inc. 29,600 74,107 82,880 Dream Unlimited Corp. Cl. A Sub. Voting 16,000 421,995 362,400 DSV A/S 12,130 2,886,529 2,821,741 Dye & Durham Limited 33,843 680,029 485,985 Edenred 52,067 4,338,152 4,123,467 Element Fleet Management, Corp. 403,236 7,928,357 8,693,768 Enbridge Inc. 199,149 9,003,943 9,499,407 Endeavour Mining PLC 17,900 517,168 532,883 Enerplus Corporation 67,500 1,544,993 1,370,925 Enghouse Systems Limited 29,810 1,131,460 1,046,330 Epiroc AB Series A 97,839 2,633,892 2,598,988 EQB Inc. 8,975 359,330 782,889 Equinor ASA 92,801 4,478,861 3,899,003	DNB Bank ASA	92,733	2,414,035	2,612,347
Dominion Lending Centres Inc. 29,600 74,107 82,880 Dream Unlimited Corp. Cl. A Sub. Voting 16,000 421,995 362,400 DSV A/S 12,130 2,886,529 2,821,741 Dye & Durham Limited 33,843 680,029 485,985 Edenred 52,067 4,338,152 4,123,467 Element Fleet Management, Corp. 403,236 7,928,357 8,693,768 Enbridge Inc. 199,149 9,003,943 9,499,407 Endeavour Mining PLC 17,900 517,168 532,883 Enerplus Corporation 67,500 1,544,993 1,370,925 Enghouse Systems Limited 29,810 1,131,460 1,046,330 Epiroc AB Series A 97,839 2,633,892 2,598,988 EQB Inc. 8,975 359,330 782,889 Equinor ASA 92,801 4,478,861 3,899,003	Dollar General Corporation	21,241	5,341,167	3,826,365
Dream Unlimited Corp. Cl. A Sub. Voting 16,000 421,995 362,400 DSV A/S 12,130 2,886,529 2,821,741 Dye & Durham Limited 33,843 680,029 485,985 Edenred 52,067 4,338,152 4,123,467 Element Fleet Management, Corp. 403,236 7,928,357 8,693,768 Enbridge Inc. 199,149 9,003,943 9,499,407 Endeavour Mining PLC 17,900 517,168 532,883 Enerplus Corporation 67,500 1,544,993 1,370,925 Enghouse Systems Limited 29,810 1,131,460 1,046,330 Epiroc AB Series A 97,839 2,633,892 2,598,988 EQB Inc. 8,975 359,330 782,889 Equinor ASA 92,801 4,478,861 3,899,003	Dollarama Inc.	58,895	3,212,631	5,623,884
DSV A/S 12,130 2,886,529 2,821,741 Dye & Durham Limited 33,843 680,029 485,985 Edenred 52,067 4,338,152 4,123,467 Element Fleet Management, Corp. 403,236 7,928,357 8,693,768 Enbridge Inc. 199,149 9,003,943 9,499,407 Endeavour Mining PLC 17,900 517,168 532,883 Enerplus Corporation 67,500 1,544,993 1,370,925 Enghouse Systems Limited 29,810 1,131,460 1,046,330 Epiroc AB Series A 97,839 2,633,892 2,598,988 EQB Inc. 8,975 359,330 782,889 Equinor ASA 92,801 4,478,861 3,899,003	Dominion Lending Centres Inc.	29,600	74,107	82,880
Dye & Durham Limited 33,843 680,029 485,985 Edenred 52,067 4,338,152 4,123,467 Element Fleet Management, Corp. 403,236 7,928,357 8,693,768 Enbridge Inc. 199,149 9,003,943 9,499,407 Endeavour Mining PLC 17,900 517,168 532,883 Enerplus Corporation 67,500 1,544,993 1,370,925 Enghouse Systems Limited 29,810 1,131,460 1,046,330 Epiroc AB Series A 97,839 2,633,892 2,598,988 EQB Inc. 8,975 359,330 782,889 Equinor ASA 92,801 4,478,861 3,899,003	Dream Unlimited Corp. Cl. A Sub. Voting	16,000	421,995	362,400
Edenred 52,067 4,338,152 4,123,467 Element Fleet Management, Corp. 403,236 7,928,357 8,693,768 Enbridge Inc. 199,149 9,003,943 9,499,407 Endeavour Mining PLC 17,900 517,168 532,883 Enerplus Corporation 67,500 1,544,993 1,370,925 Enghouse Systems Limited 29,810 1,131,460 1,046,330 Epiroc AB Series A 97,839 2,633,892 2,598,988 EQB Inc. 8,975 359,330 782,889 Equinor ASA 92,801 4,478,861 3,899,003	DSV A/S	12,130	2,886,529	2,821,741
Element Fleet Management, Corp. 403,236 7,928,357 8,693,768 Enbridge Inc. 199,149 9,003,943 9,499,407 Endeavour Mining PLC 17,900 517,168 532,883 Enerplus Corporation 67,500 1,544,993 1,370,925 Enghouse Systems Limited 29,810 1,131,460 1,046,330 Epiroc AB Series A 97,839 2,633,892 2,598,988 EQB Inc. 8,975 359,330 782,889 Equinor ASA 92,801 4,478,861 3,899,003	Dye & Durham Limited	33,843	680,029	485,985
Enbridge Inc. 199,149 9,003,943 9,499,407 Endeavour Mining PLC 17,900 517,168 532,883 Enerplus Corporation 67,500 1,544,993 1,370,925 Enghouse Systems Limited 29,810 1,131,460 1,046,330 Epiroc AB Series A 97,839 2,633,892 2,598,988 EQB Inc. 8,975 359,330 782,889 Equinor ASA 92,801 4,478,861 3,899,003	Edenred	52,067	4,338,152	4,123,467
Endeavour Mining PLC 17,900 517,168 532,883 Enerplus Corporation 67,500 1,544,993 1,370,925 Enghouse Systems Limited 29,810 1,131,460 1,046,330 Epiroc AB Series A 97,839 2,633,892 2,598,988 EQB Inc. 8,975 359,330 782,889 Equinor ASA 92,801 4,478,861 3,899,003	Element Fleet Management, Corp.	403,236	7,928,357	8,693,768
Enerplus Corporation 67,500 1,544,993 1,370,925 Enghouse Systems Limited 29,810 1,131,460 1,046,330 Epiroc AB Series A 97,839 2,633,892 2,598,988 EQB Inc. 8,975 359,330 782,889 Equinor ASA 92,801 4,478,861 3,899,003	Enbridge Inc.	199,149	9,003,943	9,499,407
Enghouse Systems Limited 29,810 1,131,460 1,046,330 Epiroc AB Series A 97,839 2,633,892 2,598,988 EQB Inc. 8,975 359,330 782,889 Equinor ASA 92,801 4,478,861 3,899,003	Endeavour Mining PLC	17,900	517,168	532,883
Epiroc AB Series A 97,839 2,633,892 2,598,988 EQB Inc. 8,975 359,330 782,889 Equinor ASA 92,801 4,478,861 3,899,003	Enerplus Corporation	67,500	1,544,993	1,370,925
EQB Inc. 8,975 359,330 782,889 Equinor ASA 92,801 4,478,861 3,899,003	Enghouse Systems Limited	29,810	1,131,460	1,046,330
Equinor ASA 92,801 4,478,861 3,899,003	Epiroc AB Series A	97,839	2,633,892	2,598,988
	EQB Inc.	8,975	359,330	782,889
Eurofins Scientific SE 41,293 5,079,673 3,562,566	Equinor ASA	92,801	4,478,861	3,899,003
	Eurofins Scientific SE	41,293	5,079,673	3,562,566

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Exro Technologies Inc.	46,541	104,717	59,572
Fairfax India Holdings Corporation	46,437	829,043	935,276
Ferguson PLC	17,354	3,222,854	4,421,485
FinecoBank Banca Fineco SPA	254,145	5,008,638	5,050,367
Finning International Inc.	58,466	1,751,290	2,240,417
First National Financial Corporation	3,332	111,785	127,882
FLINT Corp.	506,165	232,836	12,654
FLINT Corp. Preferred	11,985	11,987,999	6,207,391
Fortis Inc.	168,563	8,916,869	9,188,369
Freehold Royalties, Ltd.	70,000	1,125,225	958,300
Frontier Lithium Inc.	87,300	201,787	66,348
FTI Consulting, Inc. Cl. A	15,878	3,124,324	4,189,946
GDI Integrated Facility Services Inc.	4,013	94,601	146,796
Genmab AS	7,595	3,764,229	3,211,662
Gildan Activewear Inc.	192,600	7,398,281	8,439,732
goeasy Ltd.	4,116	692,948	650,575
HDFC Bank Limited ADR	77,200	6,057,122	6,864,941
HLS Therapeutics Inc.	17,418	304,738	68,801
Hudbay Minerals Inc.	158,900	1,116,666	1,158,381
Hydro One Limited	51,120	1,551,981	2,029,464
iA Financial Corporation Inc.	25,004	1,690,446	2,258,611
IMCD NV	14,314	3,201,213	3,298,839
Innergex Renewable Energy Inc.	24,600	334,246	226,074
Intact Financial Corporation	39,164	6,040,549	7,983,973
Intercontinental Exchange, Inc.	48,582	6,610,372	8,267,499
Intuit Inc.	2,348	1,041,150	1,944,604
Jamieson Wellness Inc.	23,190	716,267	735,819
Japan Exchange Group, Inc.	84,700	2,032,902	2,374,378
Johnson & Johnson	24,143	4,725,755	5,014,220
JPMorgan Chase & Co.	24,128	4,215,049	5,438,234
K92 Mining Inc.	154,100	1,215,840	1,003,191
Karora Resources Inc.	118,800	542,186	578,556
Kaspi.kz Joint Stock Company GDR Reg S	11,998	1,242,092	1,462,611
KDDI Corporation	138,800	5,924,293	5,851,428
kneat.com, inc.	202,800	567,150	618,540
Koninklijke Ahold Delhaize NV	135,931	5,179,125	5,172,781
Linde Public Limited Company	7,783	2,549,949	4,235,596
Loblaw Companies Limited	27,389	1,854,511	3,513,460
Logan Energy Corp.	226,200	242,483	180,960
Lumine Group Inc.	54,600	1,033,130	1,632,540
LVMH Moet Hennessy Louis Vuitton SE	5,437	4,260,586	5,834,456
Mainstreet Equity Corp.	5,241	257,590	765,291
Major Drilling Group International Inc.	118,600	1,197,186	1,092,306
Manulife Financial Corporation	331,480	8,021,834	9,705,734
Marsh & McLennan Companies, Inc.	60,364	9,388,932	15,154,818
Martin Marietta Materials, Inc.	11,556	5,347,046	7,639,449
MasterCard Incorporated CI. A	12,426	4,909,453	7,022,518

COMPASS CONSERVATIVE BALANCED PORTFOLIO SCHEDULE OF INVESTMENTS

MCCompany, Incorporated 31,607 3,50,085 2,865,848 mdf commerce inc. 34,400 125,827 13,10 MEC Energy Corp. 6,700 1,333,544 1,026,120 Microsoft Corporation 34,955 8,508,876 17,417,001 MOnotalof Co., Ltd 50,300 123,353 80,517,101 MIY Food Group Inc. 10,037 597,108 567,191 National Bank of Canada 39,975 3,898,643 60,757,191 Nex Gen Materials Inc. 32,07 332,049 534,879 Nex Gen Energy Ltd. 37,700 332,049 534,879 Nex Gen Energy Ltd. 37,700 322,049 534,879 Nortice Energy Ltd. 40,731 5,625,338 8,60,000 NEX, Inc. C.B. 40,731 3,625,338 3,80,206 Nortice Lor 3,200 3,800,400 3,221,245 3,275,338 Nortice Lor 3,201 3,66,699 3,232,909 Nutrien Ltd. 9,1189 3,66,699 7,232,909 Nutrien Ltd. 3,120 </th <th>Issuer/Description</th> <th>Shares/Units/Par Value</th> <th>Cost</th> <th>Carrying Value</th>	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
MEG Energy Corp. 68,700 1,333,84 1,026,129 Microsoft Corporation 34,955 5,808,676 1,741,709 MICROSOF Corporation 34,955 3,808,613 1,741,709 MTY Good Group Inc. 10,037 3,818,613 66,719 National Bank of Canada 59,975 3,898,643 66,719 Nex Gen Energy Ltd. 37,700 332,049 53,487 NGEG Minerals Ltd. 1,870 5,025,338 5,862,467 NGEG Minerals Ltd. 40,751 5,625,338 5,862,467 Nomura Research Institute, Ltd. 40,751 5,625,338 5,862,467 Nomura Research Institute, Ltd. 62,703 8,669,90 7,233,609 Nutrien Ltd. 1,943 8,158,357 8,744,80 Nomura Research Institute, Ltd. 62,93 8,158,357 8,744,80 Norwards & NS CLB 59,99 3,669,90 7,233,609 Nutrien Ltd. 1,23 8,153,373 8,744,80 Cean Sold Group Corporation Sub. Vetting 2,13 8,15 3,178,80 C	McCormick & Company, Incorporated	31,607	3,560,985	2,865,488
Microsoft Corporation 34,955 8,508,86 17,417,001 Monotak Co, Ltd. 56,300 1,213,533 8,143,19 Mir Ty God Group Ic. 10,303 997,188 56,719 Neo Performance Materials Inc. 34,279 41,604 20,407 Neckoen Energy Utd. 57,70 33,2049 58,407 NGEM Increals Ltd. 13,700 75,019 98,092 NGE, Inc. C.B. 40,751 5,625,338 5,626,70 North American Construction Group, Ltd. 62,473 1,183,597 7,223,089 Novo Nordisk AVS C.B. 54,919 366,699 7,223,089 Nutrie Ltd. 91,189 8,138,450 5,072,239 Nutrie Corporation Sub Voting 24,345 1,555,579 8,474,40 Ose Text Corporation Sub Voting 24,345 1,555,579 8,474,40 Ose Text Corporation 92,850 4,612,443 5,170,40 Ose Text Corporation 27,80 1,62,101 4,874,40 Osake Gold Royalties, Ltd. 78,30 1,62,101 4,874,60 <td< td=""><td>mdf commerce inc.</td><td>34,400</td><td>125,827</td><td>143,104</td></td<>	mdf commerce inc.	34,400	125,827	143,104
MontaRO Co, Ltd. 56,300 1,213,533 814,519 MTY Food Group Inc. 10,007 399,718 50,719 National Bank of Canada 599,75 3.898,643 60,574,75 Nex Gen Energy Ltd. 57,700 33,009 58,426 Nex Gen Energy Ltd. 57,700 33,009 58,626,437 NGEA Minerals Ltd. 40,751 5,625,338 58,624,67 Nomura Research Institute, Ltd. 85,000 3,221,245 3,828,44 North American Construction Group, Ltd. 62,43 1,183,597 1,727,378 Now Nordisk AS Cl. B 54,919 3,666,900 7,523,009 Nutrien Ltd. 91,189 3,666,900 7,523,009 Now Corporation Sub, Voting 24,345 1,555,579 87,448 Ocean School God Royalties, Ltd. 78,300 1,462,101 1,480,603 Park Resources Inc 22,181 33,907 3,451,00 Park Lawn Corporation 104,299 3,496,107 4,445,655 Park Lawn Corporation 104,299 3,496,107 4,445,655 <t< td=""><td>MEG Energy Corp.</td><td>68,700</td><td>1,333,584</td><td>1,626,129</td></t<>	MEG Energy Corp.	68,700	1,333,584	1,626,129
MTV Food Group Inc. 10,037 597,18 567,107 National Bank of Canada 59,975 3,896,643 0,673,78 Nee Performance Materials Inc. 34,279 416,046 261,548 NeEse Inergy Ltd. 57,700 33,204 534,879 NEE Inc. LG. 40,751 5,625,338 5,862,467 Nomura Research Institute, Ltd. 85,000 3,212,45 3,275,884 North American Construction Group, Ltd. 62,473 1,185,597 7,523,696 Nutrien Ltd. 91,189 81,845,90 6,802,795 Nutrien Ltd. 91,189 81,845,90 8,002,795 Nutrien Corporation 92,850 <td>Microsoft Corporation</td> <td>34,955</td> <td>8,508,876</td> <td>17,417,091</td>	Microsoft Corporation	34,955	8,508,876	17,417,091
National Bank of Canada 59,975 3,88,643 6,057,475 Neo Performance Materials Inc. 34,279 416,046 261,348 NecSen Energy Ltd. 57,700 320,49 354,879 NECE, Minerals Ltd. 13,700 75,019 98,092 NIKE, Inc. Cl. B 40,751 5,625,348 5,862,467 Nomura Research Institute, Ltd. 62,473 1,183,597 1,727,378 Novo Nordisk AS Cl. B 54,919 36,669,90 7,523,068 Novo Nordisk AS Cl. B 54,919 36,669,90 7,523,068 Nutrien Ltd. 91,89 81,818,45 6,807,225 Nutrien Ltd. 683,000 1,753,679 847,449 OceanaGold Corporation 683,000 1,768,683 1,748,020 Open Text Corporation 92,850 4612,443 1,718,021 Open Text Corporation 92,850 4612,443 1,718,021 Open Text Corporation 104,298 3,961,07 7,817,022 Park Resources Inc. 22,181 39,672 3,818,63 Park Lawn Corp	MonotaRO Co., Ltd.	56,300	1,213,553	814,519
Ne Performance Materials inc. 34,279 416,046 251,489 Nex Gen Energy Ltd. 57,700 332,049 254,879 NGES Minerals Ltd. 13,700 75,019 8,080 NIKE Inc. Cl. B 40,751 5625,338 5,862,467 Norman Research Institute, Ltd. 85,000 3,221,245 3,275,838 North American Construction Group, Ltd. 54,919 3,666,900 7,273,786 North American Construction Group, Ltd. 91,189 3,184,500 6,807,259 Nutrien Ltd. 91,189 3,184,500 6,807,259 Open Text Corporation 683,000 1,796,683 1,718,401 Open Text Corporation 92,850 4612,443 5,170,817 Open Text Corporation 104,299 3,496,107 4,454,565 Park Lawn Corporation 104,299 3,496,107 4,455,655	MTY Food Group Inc.	10,037	597,188	567,191
Necken Energy Ltd. 57,000 332,049 59,8092 NGE kinerals Ltd. 13700 75,019 98,092 NKE, Inc. CL 40,751 5,625,338 5,862,467 Nomura Research Institute, Ltd. 85,000 3,221,245 3,275,881 North American Construction Group, Ltd. 62,473 1,183,997 7,272,782 Nove Nordrisk X-SC L8 54,919 8,686,900 7,523,680 Nurei Corporation Sub. Voting 24,345 1,535,379 847,440 Ocean-Gold Corporation Sub. Voting 24,345 1,535,379 847,440 Ocean-Gold Corporation 92,850 4,612,443 1,710,470 Osas Osid Royalles, Ltd. 78,300 1,612,443 1,710,470 Park Lawn Corporation 39,600 1,019,847 78,170 Park Resources Inc. 22,181 396,107 4,454,650 Park Lawn Corporation 104,298 3,496,107 4,454,562 Park Lawn Corporation 104,298 3,496,107 4,545,462 Park Lawn Corporation 104,298 3,496,107 4,555,462 </td <td>National Bank of Canada</td> <td>59,975</td> <td>3,898,643</td> <td>6,057,475</td>	National Bank of Canada	59,975	3,898,643	6,057,475
NGEx Minerals Ltd. 13,700 75,019 98,002 NIKE, Inc. Cl. B 40,751 5,625,338 5,802,467 Normura Research Institute, Ltd. 95,000 3,221,245 3,273,834 Norn American Construction Group, Ltd. 62,473 1,183,597 1,727,378 Novo Nordisk AVS Cl. B 49,199 3,666,590 7,523,069 Nurel Corporation 683,000 1,796,683 1,744,820 Ocean Sold Corporation 683,000 1,796,683 1,744,820 Open Text Corporation 92,850 4,612,443 5,170,817 Osisko Gold Royalties, Ltd. 78,300 1,462,101 1,480,653 Park Carry Corporation 92,850 4,612,443 5,170,817 Park Amo Corporation 93,600 1,019,847 781,700 Park Amo Corporation 19,4298 3,496,107 4,455,672 Pask Systems Inc. 32,075 343,236 1,816,673 Pays Lyse, Inc. 49,784 6,811 7,872,245 Persico, Inc. 1,676 3,245,852 3,751,525	Neo Performance Materials Inc.	34,279	416,046	261,549
NIKE, inc. Cl. B 40,751 5,625,338 5,862,478 Nomura Research Institute, Ltd. 85,000 3,221,245 3,275,834 Noro Nordisk AVS Cl. B 54,919 3,666,990 7,523,089 Nurei Corporation Sub, Voting 24,345 1,553,579 847,449 OzeanaGold Corporation 683,000 1,796,683 1,714,820 Open Text Corporation 92,850 4,612,443 5,170,817 Osisko Gold Royalties, Ltd. 78,300 1,462,101 1,480,653 Park Lawn Corporation 39,600 1,019,847 781,704 Park Lawn Corporation 39,600 1,019,847 781,704 Park Lawn Corporation 39,600 1,019,847 781,704 Pason Systems Inc. 32,075 343,236 1,865,37 Pason Systems Inc. 32,075 343,236 1,865,37 Payshex, Inc. 16,670 3,245,852 3,751,252 Pepsico, Inc. 16,670 3,245,852 3,751,252 Pepsico, Inc. 16,670 3,245,852 3,751,252 Pepsi	NexGen Energy Ltd.	57,700	332,049	534,879
Nomura Research Institute, Ltd. 85,000 3,221,245 3,275,848 North American Construction Group, Ltd. 62,473 1,183,597 7,223,069 Novo Nordisk ASCI, B 54,919 3,665,090 7,523,069 Nurei Corporation Sub, Voting 24,345 1,553,579 847,492 OceanaGold Corporation 683,000 1,796,683 1,734,802 Open Text Corporation 22,880 4,612,443 5,100,817 Osisko Gold Royalties, Ltd. 78,300 1,462,101 1,480,653 Pare Resources Inc. 22,181 539,672 553,466 Park Lawn Corporation 104,298 3,496,107 4,454,607 Park Lawn Corporation 104,298 3,496,107 4,454,607 Park Lawn Corporation 104,298 3,496,107 4,454,607 Park Lawn Corporation 104,298 3,496,107 4,545,607 Pasco Systems Inc. 32,009 1,913,326 118,639 Paychex Inc. 49,784 6,811 7,857,245 Pembina Pipeline Corporation 13,365 42,110,23 6	NGEx Minerals Ltd.	13,700	75,019	98,092
North American Construction Group, Ltd. 62,473 1,183,597 7,273,089 Novo Nordisk AVS CL 8 45,4919 3,666,990 7,523,069 Nutrien Ltd. 91,189 8,138,500 6,807,259 Nuvei Corporation 42,435 1,553,579 847,449 OceanaGold Corporation 683,000 1,796,683 1,734,820 Open Text Corporation 92,850 4612,434 5170,817 Osisko Gold Royalties, Ltd. 78,300 1,461 1,480,635 Park Resources Inc. 22,181 539,672 553,416 Park Lawn Corporation 193,600 1,019,847 781,700 Park Lawn Corporation 193,600 1,019,847 781,700 Park Jan Systems Inc. 32,075 343,236 131,857 Pason Systems Inc. 49,784 6,081,714 7,857,245 Pembrason Pyselms Orporation 113,675 4,211,023 6,554,444 Pembrason Pyselms Pick 49,784 6,081,714 7,857,245 Pembrason Pyselms Pick 49,784 6,081,714 7,857,245	NIKE, Inc. Cl. B	40,751	5,625,338	5,862,467
Novo Nordisk A/S Cl. B 54,919 3,666,990 7,523,069 Nutrien Ltd. 91,189 8,138,450 6,807,259 Nuvel Corporation Sub. Voting 24,345 1,553,579 807,449 CoeanaGold Corporation 683,000 1,796,683 1,734,820 Open Text Corporation 29,850 4,612,443 5,170,817 Osisko Gold Royalties, Ltd. 781,300 1,462,101 1,480,653 Parex Resources Inc. 22,181 539,672 558,166 Park Lawn Corporation 104,298 3,496,107 4,545,657 Park Lawn Corporation 104,298 3,496,107 4,545,657 Pason Systems Inc. 32,075 343,236 518,653 Paychex, Inc. 49,784 6,801,11 7,857,245 Pembina Pipeline Corporation 143,675 4,211,023 6,554,454 PepsiCo, Inc. 16,670 3,245,852 3,751,525 Pet Valu Holdings Ltd. 47,904 1,593,869 1,378,677 Pollard Banknote Limited 12,00 96,255 86,352 <t< td=""><td>Nomura Research Institute, Ltd.</td><td>85,000</td><td>3,221,245</td><td>3,275,834</td></t<>	Nomura Research Institute, Ltd.	85,000	3,221,245	3,275,834
Nutrien Ltd. 91,189 8,138,450 6,807,259 Nuvei Corporation Sub, Voting 24,345 1,535,579 8,744,840 Oceana Gold Corporation 69,350 1,612,433 5,170,817 Osiko Gold Royalties, Ltd. 78,300 1,462,101 1,480,653 Parex Resources Inc. 22,181 539,672 553,466 Park Lawn Corporation 39,600 1,019,47 753,746 Park Lawn Corporation 104,298 3,496,107 4,545,657 Park Lawn Corporation 104,298 3,496,107 4,545,657 Park Lawn Corporation 104,298 3,496,107 4,545,657 Park Lawn Corporation 104,298 3,496,107 4,545,652 Pay Chay, Inc. 49,744 6,081,714 7,872,452 Pay Chay, Inc. 16,675 4,211,533 13,781,752 Pey Sico, Inc. 16,675 4,214,563 3,751,525 Pey Valu Holdings Ltd. 47,904 1,593,809 1,378,672 Pey Sico, Inc. 16,672 45,525 8,522 Pey State Sian	North American Construction Group, Ltd.	62,473	1,183,597	1,727,378
Nuvei Corporation Sub. Voting 24,345 1,553,579 847,449 OceanaCold Corporation 683,000 1,796,683 1,734,820 Open Text Corporation 92,850 4,612,443 517,0817 Osisko Gold Royalties, Ltd. 78,000 1,462,101 1,486,653 Parex Resources Inc. 22,181 539,672 553,416 Park Lawn Corporation 39,600 1,019,847 781,704 Park Lawn Corporation 39,600 1,019,847 781,704 Pason Systems Inc. 32,075 343,236 518,653 Pays Lex, Inc. 49,784 6,081,714 785,7245 Pembina Pipeline Corporation 143,675 4,211,023 6,554,454 Pepsico, Inc. 16,670 3,245,852 3,751,525 Pet Valu Holdings Ltd. 47,904 1,593,699 1,378,677 Pollard Bankrote Limited 12,30 96,552 86,322 Pet Valu Holdings Ltd. 3,3 5,615,710 6,895,691 Pestido Drilling Corporation 1,20 96,255 86,322	Novo Nordisk A/S Cl. B	54,919	3,666,990	7,523,069
OceanaGold Corporation 683,000 1,796,683 1,734,820 Open Text Corporation 92,850 4,612,443 5,170,817 Osisko Gold Royalties, Ltd. 78,300 1,62,101 1,806,633 Parex Resources Inc. 22,181 539,672 553,416 Park Lawn Corporation 104,298 3,496,107 4,545,676 Passon Systems Inc. 32,075 343,236 518,635 Paychex, Inc. 49,784 6,811,102 6,554,454 Pembina Pipeline Corporation 143,675 4,211,023 6,554,454 Pembina Pipeline Corporation 143,675 4,211,023 6,554,454 PepsiCo, Inc. 16,670 3,245,852 3,751,525 Pet Valu Holdings Ltd. 47,904 1,593,699 1,378,677 Postmedia Network Canada Corp. 61,607 3,245,852 3,751,525 Pet Valu Holdings Ltd. 47,904 1,593,699 1,378,677 Postmedia Network Canada Corp. 12,008 4,51,633 4,846,604 Pet Valu Holdings Ltd. 13,009 6,605,151 10,139,259 </td <td>Nutrien Ltd.</td> <td>91,189</td> <td>8,138,450</td> <td>6,807,259</td>	Nutrien Ltd.	91,189	8,138,450	6,807,259
Open Text Corporation 92,850 4,612,443 5,170,817 Osisko Gold Royalties, Ltd. 78,300 1,462,101 1,480,653 Parex Resources Inc. 22,181 539,672 553,416 Park Lawn Corporation 194,000 1,019,847 781,704 Parkland Corporation 104,298 3,496,107 4,454,657 Pason Systems Inc. 32,075 343,236 518,653 Paykex, Inc. 49,784 6,811,714 7,857,245 Pembina Pipeline Corporation 13,657 4,211,023 6,554,45 Persico, Inc. 16,670 3,245,852 3,751,525 Pet Valu Holdings Ltd. 47,904 1,593,869 1,376,771 Pollard Banknote Limited 12,380 451,636 396,531 Post Walu Holdings Ltd. 47,904 1,593,869 3,751,525 Pet Valu Holdings Corporation 10 96,255 86,352 Pet Valu Holdings Ltd. 47,904 1,593,609 3,96,331 Post State	Nuvei Corporation Sub. Voting	24,345	1,553,579	847,449
Osisko Gold Royalties, Ltd. 78,300 1,462,101 1,808,032 Parex Resources Inc. 22,181 339,672 553,416 Park Lawn Corporation 39,600 1,019,847 781,704 Parkland Corporation 104,298 3,496,107 4,454,565 Pason Systems Inc. 32,075 343,236 18,653 Paychex, Inc. 49,784 6,081,714 7,857,245 Pembina Pipeline Corporation 133,675 42,11,023 6,554,454 Pepsico, Inc. 16,670 3,245,852 3,751,525 Pet Valu Holdings Ltd. 47,904 15,93,690 1,376,752 Pollard Bankrote Limited 12,308 451,636 396,513 Postmedia Network Canada Corp. 66,512 - 96,383 Per Cision Drilling Corporation 1,200 96,256 86,392 RE Goldal, Inc. 73,189 5,645,710 6,895,699 REC YPLC 193,029 6,605,151 10,139,259 Ret Lix PLC 193,029 6,605,151 10,139,259 Restaurant Brands Intern	OceanaGold Corporation	683,000	1,796,683	1,734,820
Parex Resources Inc. 22,181 539,672 533,416 Park Lawn Corporation 39,600 1,019,847 781,704 Park Lawn Corporation 104,298 3,496,107 4,454,567 Pason Systems Inc. 32,075 343,236 518,653 Paychex, Inc. 49,784 6,081,714 7,857,245 Permbina Pipeline Corporation 143,675 4,211,023 6,554,454 PensiCo, Inc. 16,670 3,245,852 3,751,525 Pet Valu Holdings Ltd. 47,904 1,593,869 1,378,677 Pollard Banknote Limited 12,380 451,636 396,531 Postmedia Network Canada Corp. 66,512 - 98,438 Precision Drilling Corporation 1,200 96,255 86,352 RE Global, Inc. 73,189 5,645,710 6,489,699 Recordati Industria Chimica e Farmaceutica SPA 67,853 4,236,644 4,846,604 RELX PLC 193,065 3,605,151 1,139,259 Recordati Industria Chimica e Farmaceutica SPA 67,853 4,291,344 <t< td=""><td>Open Text Corporation</td><td>92,850</td><td>4,612,443</td><td>5,170,817</td></t<>	Open Text Corporation	92,850	4,612,443	5,170,817
Park Lawn Corporation 39,00 1,019,847 781,704 Parkland Corporation 104,298 3,496,107 4,545,657 Pason Systems Inc. 32,075 343,236 518,653 Paychex, Inc. 49,74 60,81,71 7,877,255 Fembina Pipeline Corporation 143,675 4,211,028 3,554,545 Pembina Pipeline Corporation 16,670 3,241,5285 3,751,525 Pet Valu Holdings Ltd. 47,904 1,93,869 1,378,677 Pollard Banknote Limited 12,300 451,636 396,531 Post Valu Holdings Ltd. 47,904 1,93,869 1,378,677 Pollard Banknote Limited 12,300 451,636 396,531 Post Valu Holdings Ltd. 47,904 1,93,609 3,96,531 Post Valu Holdings Corporation 1,000 96,256 86,382 Post Valu Holdings Corporation 1,000 96,256 86,382 Pet Valu Holdings Corporation 1,000 96,256 86,382 Precision Drilling Corporation 1,000 3,000 1,000	Osisko Gold Royalties, Ltd.	78,300	1,462,101	1,480,653
Parkland Corporation 104,298 3,496,107 4,454,567 Pason Systems Inc. 32,075 343,236 518,653 Paychex, Inc. 49,784 6,081,714 7,857,245 Pembina Pipeline Corporation 143,675 4,211,023 6,554,454 PepsiCo, Inc. 16,670 3,245,852 3,751,525 Pet Valu Holdings Ltd. 47,904 1,593,869 1,378,677 Pollard Banknote Limited 12,380 451,636 396,511 Postmedia Network Canada Corp. 66,512 - 8,438 Precision Drilling Corporation 1,200 96,256 86,352 RE Global, Inc. 73,189 5,645,710 6,489,609 Recordati Industria Chimica e Farmaceutica SPA 67,853 4,236,644 4,846,604 RELX PLC 193,029 6,605,151 10,139,259 Restaurant Brands International Inc. 47,309 3,862,793 4,897,001 Restaurant Brands International Inc. 47,309 3,862,733 302,113 Richards Packaging Income Fund 8,719 356,423 302	Parex Resources Inc.	22,181	539,672	553,416
Pason Systems Inc. 32,075 343,236 518,637 Paychex, Inc. 49,784 6,081,714 7,857,245 Pembina Pipeline Corporation 143,675 4,211,023 6,554,454 PepsiCo, Inc. 16,670 3,245,852 3,751,525 Pet Valu Holdings Ltd. 47,904 1,593,869 1,378,677 Pollard Banknote Limited 12,380 451,636 396,331 Postmedia Network Canada Corp. 66,512 - 98,438 Precision Drilling Corporation 1,200 96,256 86,352 RB Global, Inc. 73,189 5,645,710 6,489,669 Recordati Industria Chimica e Farmaceutica SPA 67,853 4,236,644 4,846,604 RELX PLC 193,029 6,605,151 10,139,259 Rentakil Initial PLC 39,6151 3,562,996 2,949,345 Restaurant Brands International Inc. 47,309 3,682,733 4,897,001 Richards Packaging Income Fund 8,719 356,423 302,113 Richards Packaging Income Fund 8,791 36,6423 302,113 <td>Park Lawn Corporation</td> <td>39,600</td> <td>1,019,847</td> <td>781,704</td>	Park Lawn Corporation	39,600	1,019,847	781,704
Paychex, Inc. 49,784 6,081,714 7,857,245 Pembina Pipeline Corporation 143,675 4,211,023 6,554,454 PepsiCo, Inc. 16,670 3,245,852 3,751,525 Pet Valu Holdings Ltd. 47,904 1,593,869 1,378,677 Pollard Banknote Limited 12,380 451,636 396,531 Postedia Network Canada Corp. 66,512 - 98,438 Precision Drilling Corporation 1,200 96,55 86,352 Re Global, Inc. 73,189 5,645,710 6,89,669 Recordati Industria Chimica e Farmaceutica SPA 67,853 4,236,644 4,846,604 RELX PLC 193,029 6,605,151 10,139,559 Rentokil Initial PLC 396,151 3,562,996 2,949,345 Restaurant Brands International Inc. 47,309 3,682,733 4,897,901 Richards Packaging Income Fund 8,719 356,423 302,113 Richards Packaging Income Fund 8,719 36,423 302,113 Royal Bank of Canada 116,866 11,427,972 15,6600,4	Parkland Corporation	104,298	3,496,107	4,454,567
Pembina Pipeline Corporation 143,675 4,211,023 6,554,454 PepsiCo, Inc. 16,670 3,245,852 3,751,525 Pet Valu Holdings Ltd. 47,904 1,593,869 1,378,677 Pollard Banknote Limited 12,380 451,636 396,531 Postredia Network Canada Corp. 66,512 - 98,438 Precision Drilling Corporation 1,200 96,256 86,352 RB Global, Inc. 73,189 5,645,710 6,489,604 Recordati Industria Chimica e Farmaceutica SPA 67,833 4,236,644 4,846,604 RELX PLC 193,029 6,605,151 10,139,259 Rentokil Initial PLC 396,151 3,562,996 2,949,345 Restaurant Brands International Inc. 47,309 3,682,733 4,897,001 Richards Packaging Income Fund 8,719 356,423 302,113 Richards Packaging Income Fund 8,719 356,423 302,113 Royal Bank of Canada 116,866 11,427,972 15,660,404 Royal Bank of Canada 116,866 11,427,972	Pason Systems Inc.	32,075	343,236	518,653
PepsiCo, Inc. 16,670 3,245,852 3,751,525 Pet Valu Holdings Ltd. 47,904 1,593,869 1,378,677 Pollard Banknote Limited 12,380 451,636 396,531 Postmedia Network Canada Corp. 66,512 - 98,438 Precision Drilling Corporation 1,200 96,256 86,352 RB Global, Inc. 73,189 5,645,710 6,489,669 Recordati Industria Chimica e Farmaceutica SPA 67,853 4,236,644 4,846,604 RELX PLC 193,029 6,605,151 10,139,259 Rentokil Initial PLC 396,151 3,562,996 2,949,345 Restaurant Brands International Inc. 47,309 3,682,733 4,897,901 Richards Packaging Income Fund 8,719 356,423 302,113 Richelieu Hardware, Ltd. 29,084 707,060 1,395,413 Royal Bank of Canada 116,866 11,427,972 15,660,044 Ryan Specialty Group Holdings, Inc. Cl. A 28,476 988,336 1,623,236 Sampo OYJ Series A 68,568 4,089,424	Paychex, Inc.	49,784	6,081,714	7,857,245
Pet Valu Holdings Ltd. 47,904 1,593,869 1,378,677 Pollard Banknote Limited 12,380 451,636 396,531 Postmedia Network Canada Corp. 66,512 - 98,438 Precision Drilling Corporation 1,200 96,256 86,352 RB Global, Inc. 73,189 5,645,710 6,489,669 Recordati Industria Chimica e Farmaceutica SPA 67,853 4,236,644 4,846,604 RELX PLC 193,029 6,605,151 10,139,259 Rentokil Initial PLC 396,151 3,562,996 2,949,345 Restaurant Brands International Inc. 47,309 3,682,733 4,897,901 Richards Packaging Income Fund 8,719 356,423 302,113 Richards Packaging Income Fund 8,719 356,423 302,113 Richelleu Hardware, Ltd. 29,084 707,060 1,335,451 Royal Bank of Canada 116,866 11,427,972 15,660,044 Ryan Specialty Group Holdings, Inc. Cl. A 28,476 988,336 1,623,236 Sampo OYJ Series A 68,568 4,089,4	Pembina Pipeline Corporation	143,675	4,211,023	6,554,454
Pollard Banknote Limited 12,380 451,636 396,531 Postmedia Network Canada Corp. 66,512 - 98,438 Precision Drilling Corporation 1,200 96,256 86,352 RB Global, Inc. 73,189 5,645,710 6,489,669 Recordati Industria Chimica e Farmaceutica SPA 67,853 4,236,644 4,846,604 RELX PLC 193,029 6,605,151 10,139,259 Rentokil Initial PLC 396,151 3,562,996 2,949,345 Restaurant Brands International Inc. 47,309 3,682,733 4,897,901 Richards Packaging Income Fund 8,719 356,423 302,113 Richelieu Hardware, Ltd. 29,084 707,060 1,395,451 Roche Holding AG Non-Voting 15,655 6,746,460 6,030,348 Royal Bank of Canada 116,866 11,427,972 15,660,044 Ryan Specialty Group Holdings, Inc. Cl. A 28,476 988,336 1,623,236 S&P Global Inc. 8,431 3,218,408 4,921,268 Sampo OYJ Series A 68,568 4,089,424 <td>PepsiCo, Inc.</td> <td>16,670</td> <td>3,245,852</td> <td>3,751,525</td>	PepsiCo, Inc.	16,670	3,245,852	3,751,525
Postmedia Network Canada Corp. 66,512 - 98,438 Precision Drilling Corporation 1,200 96,256 86,352 RB Global, Inc. 73,189 5,645,710 6,489,669 Recordati Industria Chimica e Farmaceutica SPA 67,853 4,236,644 4,846,604 RELX PLC 193,029 6,605,151 10,139,259 Rentokil Initial PLC 396,151 3,562,996 2,949,345 Restaurant Brands International Inc. 47,309 3,682,733 4,897,901 Reheinmetall AG 14,413 3,840,972 6,050,873 Richards Packaging Income Fund 8,719 356,423 302,113 Richelieu Hardware, Ltd. 29,084 707,060 1,395,451 Roche Holding AG Non-Voting 15,655 6,746,460 6,030,348 Royal Bank of Canada 116,866 11,427,972 15,660,044 Ryan Specialty Group Holdings, Inc. Cl. A 8,431 3,218,408 4,921,268 S&P Global Inc. 8,431 3,218,408 4,921,268 Sampo OYJ Series A 68,568 4,089,424	Pet Valu Holdings Ltd.	47,904	1,593,869	1,378,677
Precision Drilling Corporation 1,200 96,256 86,352 RB Global, Inc. 73,189 5,645,710 6,489,669 Recordati Industria Chimica e Farmaceutica SPA 67,853 4,236,644 4,846,604 RELX PLC 193,029 6,605,151 10,139,259 Rentokil Initial PLC 396,151 3,562,996 2,949,345 Restaurant Brands International Inc. 47,309 3,682,733 4,897,901 Richards Packaging Income Fund 8,719 356,423 302,113 Richelieu Hardware, Ltd. 29,084 707,060 1,395,451 Roche Holding AG Non-Voting 15,655 6,746,460 6,030,348 Royal Bank of Canada 116,866 11,427,972 15,660,044 Ryan Specialty Group Holdings, Inc. Cl. A 28,476 988,336 1,623,236 S&P Global Inc. 8,431 3,218,408 4,921,268 Sampo OYJ Series A 68,568 4,089,424 3,972,904 Samsung Electronics Co., Ltd. 61,354 4,963,98 4,955,217 Sangoma Technologies Corporation 19,349	Pollard Banknote Limited	12,380	451,636	396,531
RB Global, Inc. 73,189 5,645,710 6,489,669 Recordati Industria Chimica e Farmaceutica SPA 67,853 4,236,644 4,846,604 RELX PLC 193,029 6,605,151 10,139,259 Rentokil Initial PLC 396,151 3,562,996 2,949,345 Restaurant Brands International Inc. 47,309 3,682,733 4,897,901 Rheinmetall AG 14,413 3,840,972 6,050,873 Richards Packaging Income Fund 8,719 356,423 302,713 Richelieu Hardware, Ltd. 29,084 707,060 1,395,451 Roche Holding AG Non-Voting 15,655 6,746,460 6,030,348 Royal Bank of Canada 116,866 11,427,972 15,660,044 Ryan Specialty Group Holdings, Inc. Cl. A 28,476 988,336 1,623,236 S&P Global Inc. 8,431 3,218,408 4,921,268 Sampo OYJ Series A 68,568 4,089,424 3,972,904 Samsung Electronics Co., Ltd. 61,354 4,996,398 4,955,217 Sangoma Technologies Corporation 19,349	Postmedia Network Canada Corp.	66,512	-	98,438
Recordati Industria Chimica e Farmaceutica SPA 67,853 4,236,644 4,846,604 RELX PLC 193,029 6,605,151 10,139,259 Rentokil Initial PLC 396,151 3,562,996 2,949,345 Restaurant Brands International Inc. 47,309 3,682,733 4,897,901 Rheinmetall AG 14,413 3,840,972 6,050,873 Richards Packaging Income Fund 8,719 356,423 302,113 Richelieu Hardware, Ltd. 29,084 707,060 1,395,451 Roche Holding AG Non-Voting 15,655 6,746,460 6,030,348 Royal Bank of Canada 116,866 11,427,972 15,660,044 Ryan Specialty Group Holdings, Inc. Cl. A 28,476 988,336 1,623,236 S&P Global Inc. 8,431 3,218,408 4,921,268 Sampo OYJ Series A 68,568 4,089,424 3,972,904 Samsung Electronics Co., Ltd. 61,354 4,996,398 4,955,217 Sangoma Technologies Corporation 19,349 246,480 82,040 Saputo Inc. 299,263 10,029,1	Precision Drilling Corporation	1,200	96,256	86,352
RELX PLC 193,029 6,605,151 10,139,259 Rentokil Initial PLC 396,151 3,562,996 2,949,345 Restaurant Brands International Inc. 47,309 3,682,733 4,897,901 Rheinmetall AG 14,413 3,840,972 6,050,873 Richards Packaging Income Fund 8,719 356,423 302,113 Richelieu Hardware, Ltd. 29,084 707,060 1,395,451 Roche Holding AG Non-Voting 15,655 6,746,460 6,030,348 Royal Bank of Canada 116,866 11,427,972 15,660,044 Ryan Specialty Group Holdings, Inc. Cl. A 28,476 988,336 1,623,236 S&P Global Inc. 8,431 3,218,408 4,921,268 Samsung Electronics Co., Ltd. 61,354 4,996,398 4,955,217 Sangoma Technologies Corporation 19,349 246,480 82,040 Saputo Inc. 299,263 10,029,120 8,029,227	RB Global, Inc.	73,189	5,645,710	6,489,669
Rentokil Initial PLC 396,151 3,562,996 2,949,345 Restaurant Brands International Inc. 47,309 3,682,733 4,897,901 Rheinmetall AG 14,413 3,840,972 6,050,873 Richards Packaging Income Fund 8,719 356,423 302,113 Richelieu Hardware, Ltd. 29,084 707,060 1,395,451 Roche Holding AG Non-Voting 15,655 6,746,460 6,030,348 Royal Bank of Canada 116,866 11,427,972 15,660,044 Ryan Specialty Group Holdings, Inc. Cl. A 28,476 988,336 1,623,236 S&P Global Inc. 8,431 3,218,408 4,921,268 Sampo OYJ Series A 68,568 4,089,424 3,972,904 Samsung Electronics Co., Ltd. 61,354 4,996,398 4,955,217 Sangoma Technologies Corporation 19,349 246,480 82,040 Saputo Inc. 299,263 10,029,120 8,029,227	Recordati Industria Chimica e Farmaceutica SPA	67,853	4,236,644	4,846,604
Restaurant Brands International Inc. 47,309 3,682,733 4,897,901 Rheinmetall AG 14,413 3,840,972 6,050,873 Richards Packaging Income Fund 8,719 356,423 302,113 Richelieu Hardware, Ltd. 29,084 707,060 1,395,451 Roche Holding AG Non-Voting 15,655 6,746,460 6,030,348 Royal Bank of Canada 116,866 11,427,972 15,660,044 Ryan Specialty Group Holdings, Inc. Cl. A 28,476 988,336 1,623,236 S&P Global Inc. 8,431 3,218,408 4,921,268 Sampo OYJ Series A 68,568 4,089,424 3,972,904 Samsung Electronics Co., Ltd. 61,354 4,996,398 4,955,217 Sangoma Technologies Corporation 19,349 246,480 82,040 Saputo Inc. 299,263 10,029,120 8,029,227	RELX PLC	193,029	6,605,151	10,139,259
Rheinmetall AG 14,413 3,840,972 6,050,873 Richards Packaging Income Fund 8,719 356,423 302,113 Richelieu Hardware, Ltd. 29,084 707,060 1,395,451 Roche Holding AG Non-Voting 15,655 6,746,460 6,030,348 Royal Bank of Canada 116,866 11,427,972 15,660,044 Ryan Specialty Group Holdings, Inc. Cl. A 28,476 988,336 1,623,236 S&P Global Inc. 8,431 3,218,408 4,921,268 Sampo OYJ Series A 68,568 4,089,424 3,972,904 Samsung Electronics Co., Ltd. 61,354 4,996,398 4,955,217 Sangoma Technologies Corporation 19,349 246,480 82,040 Saputo Inc. 299,263 10,029,120 8,029,227	Rentokil Initial PLC	396,151	3,562,996	2,949,345
Richards Packaging Income Fund 8,719 356,423 302,113 Richelieu Hardware, Ltd. 29,084 707,060 1,395,451 Roche Holding AG Non-Voting 15,655 6,746,460 6,030,348 Royal Bank of Canada 116,866 11,427,972 15,660,044 Ryan Specialty Group Holdings, Inc. Cl. A 28,476 988,336 1,623,236 S&P Global Inc. 8,431 3,218,408 4,921,268 Sampo OYJ Series A 68,568 4,089,424 3,972,904 Samsung Electronics Co., Ltd. 61,354 4,996,398 4,955,217 Sangoma Technologies Corporation 19,349 246,480 82,040 Saputo Inc. 299,263 10,029,120 8,029,227	Restaurant Brands International Inc.	47,309	3,682,733	4,897,901
Richelieu Hardware, Ltd. 29,084 707,060 1,395,451 Roche Holding AG Non-Voting 15,655 6,746,460 6,030,348 Royal Bank of Canada 116,866 11,427,972 15,660,044 Ryan Specialty Group Holdings, Inc. Cl. A 28,476 988,336 1,623,236 S&P Global Inc. 8,431 3,218,408 4,921,268 Sampo OYJ Series A 68,568 4,089,424 3,972,904 Samsung Electronics Co., Ltd. 61,354 4,996,398 4,955,217 Sangoma Technologies Corporation 19,349 246,480 82,040 Saputo Inc. 299,263 10,029,120 8,029,227	Rheinmetall AG	14,413	3,840,972	6,050,873
Roche Holding AG Non-Voting 15,655 6,746,460 6,030,348 Royal Bank of Canada 116,866 11,427,972 15,660,044 Ryan Specialty Group Holdings, Inc. Cl. A 28,476 988,336 1,623,236 S&P Global Inc. 8,431 3,218,408 4,921,268 Sampo OYJ Series A 68,568 4,089,424 3,972,904 Samsung Electronics Co., Ltd. 61,354 4,996,398 4,955,217 Sangoma Technologies Corporation 19,349 246,480 82,040 Saputo Inc. 299,263 10,029,120 8,029,227	Richards Packaging Income Fund	8,719	356,423	302,113
Royal Bank of Canada 116,866 11,427,972 15,660,044 Ryan Specialty Group Holdings, Inc. Cl. A 28,476 988,336 1,623,236 S&P Global Inc. 8,431 3,218,408 4,921,268 Sampo OYJ Series A 68,568 4,089,424 3,972,904 Samsung Electronics Co., Ltd. 61,354 4,996,398 4,955,217 Sangoma Technologies Corporation 19,349 246,480 82,040 Saputo Inc. 299,263 10,029,120 8,029,227	Richelieu Hardware, Ltd.	29,084	707,060	1,395,451
Ryan Specialty Group Holdings, Inc. Cl. A 28,476 988,336 1,623,236 S&P Global Inc. 8,431 3,218,408 4,921,268 Sampo OYJ Series A 68,568 4,089,424 3,972,904 Samsung Electronics Co., Ltd. 61,354 4,996,398 4,955,217 Sangoma Technologies Corporation 19,349 246,480 82,040 Saputo Inc. 299,263 10,029,120 8,029,227	Roche Holding AG Non-Voting	15,655	6,746,460	6,030,348
S&P Global Inc. 8,431 3,218,408 4,921,268 Sampo OYJ Series A 68,568 4,089,424 3,972,904 Samsung Electronics Co., Ltd. 61,354 4,996,398 4,955,217 Sangoma Technologies Corporation 19,349 246,480 82,040 Saputo Inc. 299,263 10,029,120 8,029,227	Royal Bank of Canada	116,866	11,427,972	15,660,044
Sampo OYJ Series A 68,568 4,089,424 3,972,904 Samsung Electronics Co., Ltd. 61,354 4,996,398 4,955,217 Sangoma Technologies Corporation 19,349 246,480 82,040 Saputo Inc. 299,263 10,029,120 8,029,227	Ryan Specialty Group Holdings, Inc. Cl. A	28,476	988,336	1,623,236
Samsung Electronics Co., Ltd. 61,354 4,996,398 4,955,217 Sangoma Technologies Corporation 19,349 246,480 82,040 Saputo Inc. 299,263 10,029,120 8,029,227	S&P Global Inc.	8,431	3,218,408	4,921,268
Sangoma Technologies Corporation 19,349 246,480 82,040 Saputo Inc. 299,263 10,029,120 8,029,227	Sampo OYJ Series A	68,568	4,089,424	3,972,904
Saputo Inc. 299,263 10,029,120 8,029,227	Samsung Electronics Co., Ltd.	61,354	4,996,398	4,955,217
	Sangoma Technologies Corporation	19,349	246,480	82,040
Sartorius Stedim Biotech SA 6,413 2,744,182 2,246,718	Saputo Inc.	299,263	10,029,120	8,029,227
	Sartorius Stedim Biotech SA		2,744,182	2,246,718

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Savaria Corporation	2,000	27,340	30,340
ShawCor, Ltd.	104,630	1,604,494	1,586,191
Shell PLC ADR	73,680	5,622,816	6,424,033
Sleep Country Canada Holdings Inc.	25,555	658,450	654,464
SNC-Lavalin Group Inc. Cl. A	65,805	1,867,030	2,807,241
Softchoice Corporation	65,108	1,326,847	1,002,664
Solaris Resources Inc.	80,900	527,231	334,117
Southern Copper Corporation	31,054	3,091,865	3,541,617
Spin Master Corp. Sub. Voting	53,417	1,788,587	1,862,117
SS&C Technologies Holdings, Inc.	24,260	2,418,311	1,964,425
Stantec Inc.	19,584	724,583	2,083,346
State Street Corporation	40,206	4,162,222	4,126,678
Stella-Jones Inc.	12,853	685,507	991,224
StorageVault Canada Inc.	29,142	98,364	152,413
Sun Life Financial Inc.	104,275	5,965,970	7,165,778
Suncor Energy Inc.	270,047	7,589,983	11,463,496
Sundrug Co., Ltd.	31,200	1,212,575	1,328,794
Svenska Handelsbanken AB Series A	132,134	1,728,471	1,899,947
Taiwan Semiconductor Manufacturing Company Limited	365,000	9,525,555	9,344,926
TC Energy Corporation	147,425	8,669,171	7,630,718
Tecsys Inc.	37,600	1,012,060	1,233,656
Teleperformance SE	13,954	4,805,477	2,695,373
TELUS Corporation	63,434	1,539,249	1,495,774
TELUS International (Cda) Inc.	63,301	1,763,316	720,365
TerraVest Industries Inc.	15,224	265,201	673,662
Texas Instruments Incorporated	14,363	2,781,807	3,244,142
TFI International Inc.	869	151,077	156,629
Thales SA	29,046	4,679,817	5,691,291
The Bank of Nova Scotia	148,149	9,507,746	9,555,611
The Descartes Systems Group Inc.	9,712	1,005,809	1,081,237
The Estee Lauder Companies Inc. Cl. A	12,325	2,292,384	2,388,444
The Hershey Company	11,328	2,409,741	2,798,495
The North West Company Inc.	4,400	154,627	172,788
The Procter & Gamble Company	51,296	8,596,387	9,960,289
The Sherwin-Williams Company	18,224	5,682,654	7,531,671
The Southern Company	35,531	3,021,321	3,301,274
The Toronto-Dominion Bank	172,482	11,301,124	14,767,908
The Weir Group PLC	108,041	2,641,142	3,442,458
Thomson Reuters Corporation	18,857	2,007,024	3,653,167
TMX Group Limited	140,775	3,267,200	4,511,839
Topdanmark A/S	41,088	2,698,699	2,599,351
Topicus.com, Inc. Sub. Voting	15,746	1,436,426	1,405,173
Toromont Industries Ltd.	10,004	387,774	1,161,464
Tradeweb Markets Inc. Cl. A	24,205	2,081,678	2,914,779
TransAlta Corporation	141,400	1,808,309	1,558,228
Tricon Residential Inc.	7,200	79,068	86,832
Trisura Group, Ltd.	99,804	4,008,517	3,393,336

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Tsuruha Holdings, Inc.	38,100	4,517,672	4,627,737
UnitedHealth Group Incorporated	14,642	7,214,082	10,214,246
Verisk Analytics, Inc. Cl. A	38,754	8,438,868	12,265,697
Verizon Communications Inc.	174,055	10,187,303	8,694,810
Visa Inc. Cl. A	46,961	11,821,352	16,200,454
Wajax Corporation	15,281	419,691	462,556
Warner Music Group Corp. Cl. A	26,804	1,283,997	1,271,141
Waste Connections, Inc.	11,569	1,947,673	2,289,042
Waters Corporation	23,607	7,831,877	10,298,464
Willis Towers Watson PLC	7,810	2,130,468	2,496,092
Winpak, Ltd.	14,842	628,166	607,038
Wolters Kluwer NV	55,760	6,483,846	10,497,431
Yellow Pages Limited	125,598	1,130,382	1,415,489
		838,968,449	1,002,429,923
Mutual Funds: (23.14%)			
BlackRock CDN US Equity Index Fund Cl. D	223,864	\$ 7,597,171	\$ 10,188,458
BMO Government Bond Index ETF	7,260,472	355,652,463	332,457,013
BMO MSCI EAFE Index ETF	8,922,034	149,039,542	189,147,121
BMO S&P 500 Index ETF	1,360,224	64,879,790	93,977,876
Mawer Canadian Equity Fund Series O	2,815,925	133,648,470	228,508,333
Mawer International Equity Fund Series O	6,626,073	322,691,571	416,758,150
Mawer New Canada Fund Series O	966,901	56,804,453	81,074,473
Sprott Physical Uranium Trust	11,700	 174,718	330,642
		 1,090,488,178	1,352,442,066
Private Equities: (0.00%)			
Canadian Commercial Mortgage Origination Trust 4 Preferred	25,058	\$ 25,058	\$ -
Canadian Commercial Mortgage Origination Trust 5 Preferred	21,630	21,630	-
Canadian Commercial Mortgage Origination Trust 6 Preferred	19,261	 19,261	19,261
		 65,949	19,261
Real Estate Investment Trust (REITs): (0.20%)			
Allied Properties Real Estate Investment Trust	91,025	\$ 3,752,437	\$ 1,836,884
Boardwalk Real Estate Investment Trust	53,375	2,397,322	3,807,773
Crombie Real Estate Investment Trust	50,100	815,537	691,380
Flagship Communities Real Estate Investment Trust	16,200	367,791	338,904
Granite Real Estate Investment Trust	43,259	3,300,768	3,299,797
InterRent Real Estate Investment Trust	75,100	943,878	993,573
Minto Apartment Real Estate Investment Trust	61,800	 920,314	999,924
		 12,498,047	11,968,235
Fixed Income: (57.31%)			
407 International Inc. 6.75% Jul 27/39	3,190,672	\$ 4,293,972	\$ 3,670,118
407 International Inc. 7.13% Jul 26/40	5,678,000	8,562,721	7,204,612
407 International Inc. 4.19% Apr 25/42	2,400,000	2,906,328	2,311,402
Air Canada 4.00% Jul 01/25*	13,185,000	19,185,340	19,780,226
Air Canada 4.63% Aug 15/29	101 166 000	101 166 000	94,596,533
	101,166,000	101,166,000	94,390,333

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
AMC Entertainment Holdings, Inc. Term Loan B1*	1,677,979	1,273,237	1,863,504
American Airlines, Inc. 8.50% May 15/29*	13,319,000	18,267,674	18,645,402
AT&T Inc. 4.85% May 25/47	10,468,000	10,439,783	9,737,078
AT&T Inc. 5.10% Nov 25/48	7,251,000	7,575,732	6,976,537
Avis Budget Car Rental, LLC 5.75% Jul 15/27*	17,259,000	21,528,281	21,937,854
Avis Budget Car Rental, LLC 4.75% Apr 01/28*	14,360,000	18,204,370	17,539,547
Avis Budget Car Rental, LLC 5.38% Mar 01/29*	10,786,000	13,732,165	13,238,157
Avis Budget Rental Car Funding (AESOP) LLC Series 2019-3A Cl. C 3.15% Mar 20/26*	1,160,000	1,247,729	1,485,517
Bank of America Corporation 6.03% Sep 15/27	19,020,000	19,020,000	18,738,124
BCE Inc. Coupon Strip 0.00% May 15/28	1,222,750	1,054,739	999,532
BCE Inc. Coupon Strip 0.00% May 15/29	2,561,000	2,124,288	1,988,277
BCE Inc. Coupon Strip 0.00% May 15/31	5,338,000	4,070,466	3,661,831
Bell Canada 3.35% Mar 12/25	5,311,000	5,193,680	5,215,773
Bell Canada 3.55% Mar 02/26	3,112,000	3,022,001	3,054,373
Bell Canada 7.30% Feb 23/32	2,113,000	2,815,453	2,444,484
Bell Canada 4.75% Sep 29/44	951,000	784,689	914,161
Bell Canada 5.60% Aug 11/53	899,000	896,537	979,964
Black Press Group Ltd. 0.01% Mar 29/24	5,455,762	5,455,762	5,389,420
Bombardier Inc. 7.35% Dec 22/26	229,000	225,565	230,264
Bombardier Inc. 7.88% Apr 15/27*	17,419,000	16,607,944	23,107,958
Bombardier Inc. 7.50% Feb 01/29*	1,116,000	1,430,625	1,503,739
Bombardier Inc. 7.45% May 01/34*	7,759,000	9,371,320	11,746,114
British Columbia Ferry Services Inc. 5.02% Mar 20/37	5,721,000	7,577,670	6,064,864
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 5.25% Jan 01/27	12,054,061	12,036,703	11,987,763
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 5.26% Feb 01/27	5,158,744	5,151,212	5,131,093
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 5.34%			
Feb 01/27	12,950,085	12,904,889	12,916,014
Canada Housing Trust No. 1 5.28% Mar 15/26	5,378,000	5,386,784	5,388,485
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A1 3.14% May 12/50	32,944,861	32,943,668	31,879,424
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A2 3.55% May 12/50	77,059,309	75,527,971	73,007,531
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. B 3.55% May 12/50	8,244,426	7,618,402	7,661,215
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. C 3.55% May 12/50	4,885,717	4,337,040	4,417,568
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. D 3.70% May 12/50	6,412,282	5,319,940	5,602,988
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. E 3.70% May 12/50	2,747,994	2,190,541	2,354,893
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. F 3.70% May 12/50	2,372,022	1,563,261	2,022,884
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. G 3.70% May 12/50	2,372,021	1,423,495	1,913,652
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. H 3.70% May 12/50	4,744,332	1,965,904	3,194,074

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. X 0.30% May 12/50	139,259,094	2,515,451	898,221
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. A 3.32% Nov 12/26	113,493,533	107,741,931	109,858,336
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. AJ 3.35% Aug 12/27	22,903,240	21,157,567	21,669,442
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. B 3.35% Aug 12/27	5,918,786	5,375,903	5,522,997
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. C 3.35% Aug 12/27	6,433,391	5,663,861	5,856,638
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. D 3.35% Aug 12/27	6,176,089	5,195,755	5,423,594
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. E 3.35% Aug 12/27	771,907	636,179	666,912
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. F 3.35% Aug 12/27	4,039,576	3,229,239	3,508,291
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. X 0.03% Aug 12/27	142,568,197	871,105	268,028
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. G 3.35% Jan 12/29	2,777,336	2,055,308	2,263,640
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. H 3.35% Jan 12/29	3,535,453	1,911,238	2,175,682
Canadian Commercial Mortgage Origination Trust 6 1.00% Jun 01/42	192,589,366	192,589,366	196,518,189
Canadian Imperial Bank of Commerce 5.65% Jul 15/26	32,505,000	32,505,000	32,254,198
Canadian Pacific Railway Company 6.91% Oct 01/24	532,402	625,560	535,278
CBC Monetization Trust 4.69% May 15/27	1,008,547	1,122,306	1,002,013
Cineplex Inc. 7.50% Feb 26/26	3,480,000	3,480,000	3,503,212
ClearStream Energy Services Inc. 8.00% Mar 23/26	12,611,944	12,611,630	10,695,937
Cogeco Communications Inc. 2.99% Sep 22/31	23,971,000	23,971,000	20,955,950
Cogeco Communications Inc. 5.30% Feb 16/33	7,688,000	7,688,000	7,817,931
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. A2 3.42% Dec 12/47	10,000,000	9,865,700	9,808,977
Concentra Bank Canadian Mortgage Pools 0.81% Nov 01/25	14,390,463	14,460,832	13,541,138
Continental Resources, Inc. 5.75% Jan 15/31*	1,194,000	1,556,857	1,573,994
Corus Entertainment Inc. 6.00% Feb 28/30	15,821,000	15,821,000	10,296,834
CSS FSCC Partnership 6.92% Jul 31/42	8,361,005	11,128,242	9,539,800
Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% Oct 20/28*	18,343,000	25,273,572	23,924,909
Enbridge Gas Inc. 8.65% Nov 10/25	1,394,000	1,858,662	1,484,059
Enbridge Gas Inc. 6.65% Nov 03/27	1,257,000	1,560,302	1,354,768
Enbridge Gas Inc. 6.10% May 19/28	441,000	532,975	470,201
Enbridge Gas Inc. 4.00% Aug 22/44	2,134,000	2,448,210	1,959,806
Enbridge Gas Inc. 3.51% Nov 29/47	3,536,000	3,314,697	2,989,063
Enbridge Gas Inc. 5.67% Oct 06/53	13,000,000	13,000,000	15,342,501
Enbridge Inc. 5.70% Nov 09/27	15,324,000	15,318,024	15,971,018
Enbridge Inc. 7.20% Jun 18/32	690,000	927,995	769,345
Enbridge Inc. 4.24% Aug 27/42	12,733,000	13,185,392	11,115,467
Enbridge Inc. 4.57% Mar 11/44	26,005,000	28,590,786	23,604,700
Enbridge Inc. 4.87% Nov 21/44	15,734,000	17,939,748	14,935,082
Enbridge Inc. 4.10% Sep 21/51	12,519,000	11,486,043	10,435,172
Enbridge Inc. 6.51% Nov 09/52	3,420,000	3,416,854	4,062,377

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Equitable Bank Canadian Mortgage Pools 1.70% Aug 01/24	4,825,573	4,830,254	4,738,375
First National Financial GP Canadian Mortgage Pools 5.24% May 01/26	5,632,305	5,624,701	5,604,256
First National Financial GP Corporation Canadian Mortgage Pools 1.82% Feb 01/25	13,080,211	13,111,341	12,655,378
First National Financial GP Corporation Canadian Mortgage Pools 5.25% Feb 01/27	12,011,644	11,990,864	11,944,859
Ford Credit Canada Company 8.57% Mar 21/24	37,151,000	37,151,353	37,338,613
Gannett Holdings LLC 6.00% Nov 01/26*	5,145,000	6,458,229	6,038,360
GE Capital Canada Funding Company 5.73% Oct 22/37	1,005,000	961,293	1,048,010
General Electric Company 6.03% May 05/26*	7,821,000	9,043,635	10,297,584
General Electric Company 6.12% Aug 15/36*	3,160,000	3,392,430	3,795,008
Government of Canada 0.75% Oct 01/24	15,900,000	15,214,572	15,454,268
Government of Canada 1.25% Mar 01/25	8,900,000	8,453,220	8,595,525
Government of Canada 0.25% Mar 01/26	52,969,000	48,211,844	49,292,230
Government of Canada 1.00% Jun 01/27	60,433,000	54,485,365	56,064,957
Government of Canada 2.00% Jun 01/28	13,900,000	13,099,916	13,259,845
Government of Canada 0.50% Dec 01/30	149,500,000	119,082,593	125,585,554
Government of Canada 1.50% Dec 01/31	3,333,000	2,948,305	2,959,188
Government of Canada Real Return Bond 4.25% Dec 01/26	60,259,880	66,531,487	65,357,040
Government of Canada Real Return Bond 1.50% Dec 01/44	1,728,758	1,713,199	2,348,138
Government of Canada Real Return Bond 0.25% Dec 01/54	20,552,871	14,676,588	17,130,435
Greater Toronto Airports Authority 6.45% Jul 30/29	5,428,523	6,578,706	5,734,601
Greater Toronto Airports Authority 2.75% Oct 17/39	30,966,000	30,950,777	25,330,898
Great-West Lifeco Inc. 3.60% Dec 31/81	64,832,000	64,839,454	49,938,105
Heathrow Funding Limited 3.66% Jan 13/31	27,564,000	27,808,093	25,673,135
Heathrow Funding Limited 3.73% Apr 13/35	23,150,000	23,150,000	20,934,673
Honda Canada Finance Inc. 1.71% Sep 28/26	1,555,000	1,398,194	1,452,115
Hydro One Inc. 6.93% Jun 01/32	1,708,000	2,489,068	2,012,895
InPower BC General Partnership 4.47% Mar 31/33	5,092,092	5,391,236	4,981,500
Kruger Packaging Holdings LP 6.00% Jun 01/26	752,000	753,879	727,090
LATAM Airlines Group SA 13.38% Oct 15/29*	22,013,000	28,281,749	33,419,522
Laurentian Bank of Canada Canadian Mortgage Pools 1.40% Mar 01/31	7,663,101	7,598,578	6,692,976
Lehman Brothers Holdings Inc.* (in default) 9.20% Dec 31/99*	634,000	-	1,470
Lloyds Banking Group PLC 3.50% Feb 03/25	12,663,000	12,589,494	12,351,283
Loblaw Companies Limited 6.50% Jan 22/29	2,350,000	2,950,509	2,551,149
Loblaw Companies Limited 6.85% Mar 01/32	2,590,000	3,225,020	2,937,744
Loblaw Companies Limited 6.54% Feb 17/33	6,130,000	7,564,819	6,888,462
Loblaw Companies Limited 6.05% Jun 09/34	4,335,000	5,273,356	4,738,416
Loblaw Companies Limited 6.15% Jan 29/35	300,000	347,673	330,134
Loblaw Companies Limited 5.90% Jan 18/36	13,511,000	17,208,431	14,639,734
Loblaw Companies Limited Coupon Strip 0.00% May 23/27	4,825,000	4,251,291	4,132,298
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/27	5,000,000	4,461,275	4,172,207
Loblaw Companies Limited Coupon Strip 0.00% May 23/28	4,500,000	3,948,693	3,668,709
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28	8,825,000	7,583,216	7,000,371
Manulife Financial Corporation 3.38% Jun 19/81	116,199,000	110,094,281	90,825,855
Manulife Financial Corporation 4.10% Mar 19/82	64,858,000	60,935,210	49,680,554

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Merrill Lynch Canada Inc. Canadian Mortgage Pools 5.20% Nov 01/26	3,233,609	3,213,528	3,213,366
Merrill Lynch Canada Inc. Canadian Mortgage Pools 5.20% Feb 01/27	5,275,036	5,258,578	5,239,113
Merrill Lynch Canadian Mortgage Pools 1.75% Jun 01/24	2,354,427	2,292,764	2,328,161
Merrill Lynch Canadian Mortgage Pools 5.17% Jul 01/26	11,531,727	11,484,123	11,457,385
Metro Inc. 1.92% Dec 02/24	2,700,000	2,564,244	2,624,835
Metro Inc. 4.66% Feb 07/33	4,126,000	4,126,000	4,174,909
Metropolitan Life Global Funding I 6.14% Jun 15/26	16,600,000	16,600,000	16,710,224
Metropolitan Life Global Funding I 1.95% Mar 20/28	50,868,000	50,707,468	46,326,991
Metropolitan Life Global Funding I 2.45% Jan 12/29	26,345,000	26,270,971	24,163,419
Metropolitan Life Global Funding I 3.39% Apr 09/30	12,926,000	14,577,478	12,247,915
Mileage Plus Holdings LLC Term Loan B*	7,000,000	10,336,519	9,606,619
Natwest Group PLC 7.47% Nov 10/26*	16,252,000	22,332,686	22,308,185
NAV Canada 0.94% Feb 09/26	50,000,000	49,999,999	46,800,067
NAV Canada 7.56% Mar 01/27	1,809,800	2,229,628	1,856,719
NAV Canada 2.92% Sep 29/51	2,405,000	2,405,000	1,899,889
NAV Canada Coupon Strip 0.00% Jun 01/24	456,210	452,615	445,986
NAV Canada Coupon Strip 0.00% Dec 01/24	456,210	447,941	435,767
NAV Canada Coupon Strip 0.00% Jun 01/25	456,210	442,977	427,382
NAV Canada Coupon Strip 0.00% Dec 01/25	456,210	437,555	418,016
NAV Canada Coupon Strip 0.00% Jun 01/26	456,210	432,197	411,333
NAV Canada Coupon Strip 0.00% Dec 01/26	456,210	426,513	405,616
NAV Canada Coupon Strip 0.00% Jun 01/27	456,210	421,077	401,004
NAV Canada Principal Strip 0.00% Jun 01/27	12,330,000	11,382,435	10,837,947
Navient Corporation 5.63% Jan 25/25*	990,000	932,793	1,234,084
Nestle Holdings, Inc. 2.19% Jan 26/29	106,029,000	106,025,819	97,906,182
New Brunswick FM Project Inc. 6.47% Nov 30/27	2,165,105	2,640,335	2,228,874
New York Life Global Funding 5.99% Jun 30/26	27,458,000	27,457,999	27,642,243
New York Life Global Funding 2.00% Apr 17/28	45,695,000	45,588,074	41,847,147
North Battleford Power LP Series A 4.96% Dec 31/32	7,049,018	7,890,007	7,073,332
NOVA Gas Transmission Ltd. 6.30% May 27/30	2,000,000	2,480,740	2,107,114
Ornge Issuer Trust 5.73% Jun 11/34	4,270,544	4,947,240	4,450,049
Pacific Life Global Funding II 5.96% Feb 01/27	50,691,000	50,691,000	51,002,243
Pembina Pipeline Corporation 3.31% Feb 01/30	5,498,000	5,495,388	5,100,980
Pembina Pipeline Corporation 4.75% Apr 30/43	2,700,000	3,001,881	2,469,323
Pembina Pipeline Corporation 4.74% Jan 21/47	1,545,000	1,729,906	1,404,277
Pembina Pipeline Corporation 4.75% Mar 26/48	20,118,000	22,293,247	18,286,502
Pembina Pipeline Corporation 4.54% Apr 03/49	9,644,000	10,319,909	8,483,947
Pembina Pipeline Corporation 4.67% May 28/50	2,000,000	2,074,740	1,786,603
RBC Dominion Securities Canadian Mortgage Pools 2.03% Sep 01/24	5,849,022	5,663,081	5,745,740
RBC Dominion Securities Canadian Mortgage Pools 0.60% Oct 01/25	12,110,006	12,086,513	11,434,449
Rogers Communications Inc. 6.75% Nov 09/39	24,828,000	30,657,835	28,369,706
Royal Bank of Canada 4.26% Dec 21/26	57,500,000	57,500,000	57,738,037
Royal Bank of Canada 4.11% Dec 22/26	32,852,000	32,852,000	32,702,496
Royal Bank of Canada 4.20% Feb 24/27	20,300,000	20,300,000	15,655,563
Royal Bank of Canada 4.64% Jan 17/28	21,620,000	21,620,000	21,793,990
Royal Bank of Canada 4.00% Feb 24/81	6,600,000	6,807,300	6,026,714
Royal Bank of Canada 3.65% Nov 24/81	8,400,000	7,628,857	6,362,306

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Royal Bank of Canada 5.84% Jun 29/85*	4,500,000	3,072,751	5,447,486
Scotia Capital Canadian Mortgage Pools 5.39% Jun 01/27	1,511,436	1,507,219	1,508,080
Scotia Capital Inc. Canadian Mortgage Pools 5.27% Dec 01/26	6,088,590	6,081,771	6,059,986
Scotia Capital Inc. Canadian Mortgage Pools 5.42% Aug 01/27	1,782,930	1,778,811	1,780,095
SkyMiles IP Ltd. Term Loan B*	25,572,000	33,972,109	34,748,903
SNC-Lavalin Group Inc. 3.80% Aug 19/24	18,179,000	18,179,000	17,937,428
Sobeys Inc. 6.06% Oct 29/35	6,964,000	8,444,895	7,364,001
Sobeys Inc. 5.79% Oct 06/36	9,954,000	11,989,851	10,318,302
Sobeys Inc. 6.64% Jun 07/40	2,744,000	3,849,885	3,109,007
Spirit AeroSystems, Inc. 3.85% Jun 15/26*	2,391,000	3,086,266	3,048,599
Spirit AeroSystems, Inc. 4.60% Jun 15/28*	20,211,000	23,048,337	23,717,208
Spirit AeroSystems, Inc. 9.75% Nov 15/30*	3,583,000	4,947,406	5,111,106
Spy Hill Power LP Series A 4.14% Mar 31/36	514,198	563,829	492,448
Strait Crossing Development Inc. 6.17% Sep 15/31	3,370,402	3,647,148	3,310,928
Sun Life Assurance Company 6.30% May 15/28	7,008,000	8,733,459	7,411,156
Sun Life Financial Inc. 2.58% May 10/32	18,496,000	18,955,902	17,291,678
Sun Life Financial Inc. 3.60% Jun 30/81	45,487,000	44,583,471	35,412,657
Suncor Energy Inc. 3.95% Mar 04/51	16,482,000	16,128,491	13,773,826
TELUS Communications Inc. 8.80% Sep 22/25	5,788,000	8,280,209	6,096,817
TELUS Corporation 4.70% Mar 06/48	2,937,000	3,359,869	2,730,654
The Bank of Nova Scotia 3.70% Jul 27/81	17,238,000	16,648,097	12,935,654
The Boeing Company 3.10% May 01/26*	5,946,000	7,834,291	7,577,977
The Boeing Company 2.70% Feb 01/27*	2,000,000	2,639,965	2,502,023
The Boeing Company 2.80% Mar 01/27*	8,000,000	10,598,952	10,003,671
The Boeing Company 6.63% Feb 15/38*	1,575,000	2,641,901	2,331,651
The Boeing Company 6.88% Mar 15/39*	2,363,000	3,696,642	3,599,950
The Empire Life Insurance Company 3.63% Apr 17/81	6,553,000	6,553,000	5,122,109
The Goldman Sachs Group, Inc. 5.95% Apr 29/25	14,370,000	14,384,746	14,338,386
The Hertz Corporation 5.00% Dec 01/29*	11,491,000	14,461,224	12,512,317
The Hertz Corporation Escrow 6.25% Oct 15/22*	6,245,000	-	206,873
The Hertz Corporation Escrow 5.50% Oct 15/24*	18,961,000	-	628,107
The Hertz Corporation Escrow 7.13% Aug 01/26*	7,635,000	-	961,092
The Hertz Corporation Escrow 6.00% Jan 15/28*	15,357,000	-	1,831,391
The Hertz Corporation Term Loan B*	8,595,925	10,583,715	11,374,650
The Hertz Corporation Term Loan C*	1,486,000	1,810,175	1,965,953
The Toronto-Dominion Bank 5.73% Jun 08/27	16,481,000	16,481,000	16,520,902
The Toronto-Dominion Bank 4.48% Jan 18/28	87,929,000	87,929,000	88,018,862
The Toronto-Dominion Bank 3.60% Oct 31/81	41,920,000	41,824,052	31,783,710
The Toronto-Dominion Bank Canadian Mortgage Pools 5.20% Oct			
01/26 The Terranto Deministra Pouls Connection Mentagona Deale 5 200/ Dec	5,286,113	5,270,731	5,252,863
The Toronto-Dominion Bank Canadian Mortgage Pools 5.20% Dec 01/26	19,636,006	19,579,061	19,508,568
The Walt Disney Company 3.06% Mar 30/27	26,198,000	26,652,797	25,313,606
TransCanada Pipelines Limited 5.74% Jun 09/24	20,053,000	20,068,112	20,052,680
TransCanada Pipelines Limited 6.48% Mar 10/26	5,806,000	5,806,000	5,813,025
TransCanada Pipelines Limited 7.90% Apr 15/27	4,182,000	5,535,781	4,528,001
TransCanada Pipelines Limited 6.28% May 26/28	2,786,000	3,444,591	2,928,055

COMPASS CONSERVATIVE BALANCED PORTFOLIO SCHEDULE OF INVESTMENTS

TransCanada Pipelines Limited 8.21% Apr 25/30 554,000 741,174 634,491 TransCanada Pipelines Limited 4.33% Sep 16/47 25,200,000 25,676,504 21,885,202 TransCanada Pipelines Limited 4.33% Sep 16/47 25,200,000 21,825,226 17,305,656 TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/24 25,077 25,033 24,942 TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/24 25,077 24,771 24,271 TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/25 25,077 24,941 23,713 TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26 25,077 24,949 23,761 TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26 605,000 573,694 550,598 TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26 605,000 573,694 550,598 TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26 605,000 573,694 550,598 TransCanada Pipelines Limited Sep 0.00% Feb 05/26 1,945,600 573,694 550,598 TransCanada Pipelines Limited Sep 0.00% Feb 05/26 1,945,000 1,500,000 13,798,600 TransCanada Pipelines Lim	Issuer/Description	Shares/Units/Par Value		Cost		Carrying Value
TransCanada Pipelines Limited 4.18% Jul 03/48 25,200,000 25,767,504 21,885,207 TransCanada Pipelines Limited 4.18% Jul 03/48 20,441,000 21,522,226 17,305,505 TransCanada Pipelines Limited 5.8% May 15/67* 52,806,000 58,380,209 56,183,882 TransCanada Pipelines Limited Coupon Strip 0.00% May 05/24 25,077 24,777 24,271 TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/25 25,077 24,491 23,713 TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26 25,077 24,196 23,686 TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26 25,077 24,196 23,533 22,222 TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26 25,077 24,196 23,533 22,222 TransCanada Pipelines Limited Residual Strip 0.00% Feb 05/26 25,077 23,733 22,222 TransCanada Pipelines Limited Sesion Strip 0.00% Feb 05/26 25,077 23,733 22,222 TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26 25,077 23,733 22,222 TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26 25,077 23,733 22,222	TransCanada Pipelines Limited 6.89% Aug 07/28	3,823,000		4,878,087		4,128,324
TransCanada Pipelines Limited 4.18% Jul 03/48 20.441,000 21,522,226 17,305,650 17ansCanada Pipelines Limited Coupon Strip 0.00% Feb 05/24 17ansCanada Pipelines Limited Coupon Strip 0.00% Feb 05/25 25,077 24,491 23,713 17ansCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26 17ansCanada Pipelines Limited Residual Strip 0.00% Feb 05/26 17ansCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26 17ansCanada Pipelines Limited Residual Strip 0.00% Feb 05/26 17ansCanada Pipelines Limited Residual Strip 0.00% Feb 05/26 17ansCanada Pipelines Limited Residual	TransCanada Pipelines Limited 8.21% Apr 25/30	554,000		741,174		634,491
TransCanada Pipelines Limited 7.8% May 15/67* FransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/24 Z5,077 Z5,033 Z4,948 TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/25 Z5,077 Z4,477 Z4,477 Z4,477 Z4,477 Z4,477 Z4,477 Z4,477 Z4,479 Z4,47	TransCanada Pipelines Limited 4.33% Sep 16/47	25,200,000		25,767,504		21,885,202
TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/24 25,077 25,033 24,946 TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/25 25,077 24,777 24,277 TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/25 25,077 24,196 23,763 TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26 25,077 23,753 22,822 TransCanada Pipelines Limited Residual Strip 0.00% Feb 05/26 605,000 573,694 550,598 TransCanada Pipelines Limited Residual Strip 0.00% Feb 05/26 605,000 573,694 550,599 TransCanada Pipelines Limited Residual Strip 0.00% Feb 05/26 1,945,000 15,000,000 13,978,672 UBS Group AG 2.19% Jun 05/26* 1,945,000 2,252,084 2,452,855 UBS Group AG 1.31% Feb 02/27* 7,924,000 8,358,189 9,635,844 UBS Group AG 3.09% May 14/32* 8,024,000 7,467,555 9,783,925 Unified States Treasury Inflation Indexed Note 0.63% Jan 15/26* 23,207,955 3,070,4887 29,686,933 United States Treasury Inflation Indexed Note 0.13% Apr 15/26* 5,591,519 7,159,253 7,056,751 United States Treasury I	TransCanada Pipelines Limited 4.18% Jul 03/48	20,441,000		21,522,226		17,305,650
TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/24 25,077 24,777 24,277 24,271 TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/25 25,077 24,491 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,713 23,	TransCanada Pipelines Limited 7.85% May 15/67*	52,806,000		58,380,209		56,183,789
TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/25 25,077 24,491 23,715 TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/25 25,077 24,196 23,266 TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26 25,077 23,753 22,827 TransCanada Pipelines Limited Residual Strip 0.00% Feb 05/26 605,000 573,694 550,598 TransCanada Pipelines Limited Residual Strip 0.00% Feb 05/26 605,000 573,694 550,598 TransCanada Pipelines Limited Residual Strip 0.00% Feb 05/26 15,000,000 15,000,000 13,978,672 UBS Group AG 1.31% Feb 02/27* 7,924,000 8,358,418 9,635,841 UBS Group AG 1.31% Feb 02/27* 8,024,000 7,467,555 9,078,922 Uniced States Trassury Inflation Indexed Note 0.63% Jan 15/26* 23,207,955 30,704,887 29,686,935 United States Treasury Inflation Indexed Note 0.63% Jan 15/26* 23,207,955 30,704,887 29,686,935 United States Treasury Inflation Indexed Note 0.13% Apr 15/26* 3,591,519 7,159,253 7,056,751 United States Treasury Inflation Indexed Note 0.13% Apr 15/26* 3,591,519 7,159,253 7,056,751 </td <td>TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/24</td> <td>25,077</td> <td></td> <td>25,033</td> <td></td> <td>24,948</td>	TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/24	25,077		25,033		24,948
TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/25 25,077 24,196 23,266 TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26 25,077 23,753 22,822 TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26 605,000 573,694 550,596 TransCanda Pipelines Limited Residual Strip 0.00% Feb 05/26 15,000,000 15,000,000 13,978,672 UBS Group AG 2.19% Jun 05/26* 1,945,000 2,252,084 2,452,853 UBS Group AG 3.19% Feb 02/27* 7,924,000 3,358,189 9,635,841 UBS Group AG 3.09% May 14/32* 8,024,000 7,467,555 9,078,922 Unifeed States Treasury Inflation Indexed Note 0.63% Jan 15/26* 23,207,955 30,704,887 29,686,935 Uniteed States Treasury Inflation Indexed Note 0.13% Apr 15/26* 5,991,519 7,159,253 7,056,751 University of Ontario Institute of Technology 6.35% Oct 15/34 1,994,743 2,343,850 2,214,901 Videotron Ltd. 5.63% Jun 15/26 3,663,000 3,861,687 3,660,485 Videotron Ltd. 5.63% Jun 15/26 3,663,000 3,861,687 3,660,485 Videotron Ltd. 4.50% Jan 15/30 17,765,0	TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/24	25,077		24,777		24,271
TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26 25,077 23,753 22,822 TransCanada Pipelines Limited Residual Strip 0.00% Feb 05/26 605,000 573,694 550,598 TransCantinental Inc. 2.28% Jul 13/26 15,000,000 15,000,000 13,978,672 JBS Group AG 2.19% Jun 05/26* 1,945,000 2,225,084 2,452,853 JBS Group AG 2.19% Jun 05/26* 1,945,000 7,467,555 9,078,927 JBS Group AG 3.09% May 14/32* 8,024,000 7,467,555 9,078,927 JUS Group AG 3.09% May 14/32* 8,024,000 7,467,555 9,078,927 United States Treasury Inflation Indexed Note 0.63% Jan 15/26* 23,207,955 30,704,887 29,686,933 United States Treasury Inflation Indexed Note 0.13% Apr 15/26* 5,991,519 7,159,253 7,056,751 University of Ontario Institute of Technology 6.35% Oct 15/34 1,994,743 2,438,850 2,121,491 University of Ontario Institute of Technology 6.35% Oct 15/34 1,994,743 2,438,850 2,121,491 University of Ontario Institute of Technology 6.35% Oct 15/34 1,994,743 2,438,850 2,121,491 University of Ontario Institute of T	TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/25	25,077		24,491		23,713
TransCanada Pipelines Limited Residual Strip 0.00% Feb 05/26 605,000 573,694 550,596 Transcontinental Inc. 2.28% Jul 13/26 15,000,000 15,000,000 13,978,672 UBS Group AG 2.19% Jun 05/26* 1,945,000 2,252,084 2,452,852 UBS Group AG 1.31% Feb 02/27* 7,924,000 8,358,189 9,635,841 UBS Group AG 3.09% May 14/32* 8,024,000 7,467,555 9,078,920 Uniced States Streasury Inflation Indexed Note 0.63% Jan 15/26* 23,007,955 30,704,887 29,686,933 United States Treasury Inflation Indexed Note 0.13% Apr 15/26* 5,591,519 7,159,253 7,056,751 University of Ontario Institute of Technology 6.35% Oct 15/34 1,994,743 2,343,850 2,121,491 Videotron Ltd. 5.63% Jun 15/25 1,696,000 1,746,850 1,703,275 Videotron Ltd. 5.75% Jan 15/26 3,663,000 3,861,687 3,660,482 Videotron Ltd. 4.50% Jan 15/20 13,765,000 13,765,000 13,007,925 WESt coast Energy Inc. 8.85% Jul 21/25 1,707,000 2,256,791 1,792,932 WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27 13,229,000 13,229,000	TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/25	25,077		24,196		23,268
Transcontinental Inc. 2.28% Jul 13/26 15,000,000 15,000,000 13,978,672 UBS Group AG 2.19% Jun 05/26* 1,945,000 2,252,084 2,452,853 UBS Group AG 3.19% Feb D2/27* 7,924,000 8,358,189 9,635,841 UBS Group AG 3.09% May 14/32* 8,024,000 7,467,555 9,078,920 Unificed Is SPA 4.63% Apr 12/27* 3,307,000 4,329,559 4,281,803 United States Treasury Inflation Indexed Note 0.63% Jan 15/26* 23,207,955 30,704,887 29,686,935 United States Treasury Inflation Indexed Note 0.13% Apr 15/26* 5,591,519 7,159,253 7,056,751 Univiersity of Ontario Institute of Technology 6.35% Oct 15/34 1,994,743 2,343,850 2,121,491 Videotron Ltd. 5,63% Jun 15/26 3,663,000 3,861,687 3,660,488 Videotron Ltd. 4,50% Jan 15/26 3,663,000 3,861,687 3,660,488 Videotron Ltd. 4,50% Jan 15/26 3,663,000 3,861,687 3,660,488 Videotron Ltd. 4,50% Jan 15/26 1,707,000 2,256,791 1,792,932 WFH Car Rental ULC Series 2019-1 2,78% Jan 20/25 11,653,000 11,740,369 11,531,719	TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26	25,077		23,753		22,822
UBS Group AG 2.19% Jun 05/26* 1,945,000 2,252,084 2,452,852 UBS Group AG 1.31% Feb 02/27* 7,924,000 8,358,189 9,635,847 UBS Group AG 3.09% May 14/32* 8,0024,000 7,467,555 9,078,926 UBS Group AG 3.09% May 14/32* 8,0024,000 7,467,555 9,078,926 United States Treasury Inflation Indexed Note 0.63% Jan 15/26* 23,207,955 30,704,887 29,686,939 United States Treasury Inflation Indexed Note 0.13% Apr 15/26* 5,591,519 7,159,253 7,056,751 University of Ontario Institute of Technology 6,35% Oct 15/34 1,994,743 2,343,850 2,121,491 Videotron Ltd. 5,63% Jun 15/25 1,696,000 1,746,850 1,703,273 Videotron Ltd. 5,57% Jan 15/26 3,663,000 3,861,687 3,660,482 Videotron Ltd. 4,50% Jan 15/26 1,696,000 13,765,000 13,765,000 13,007,925 Videotron Ltd. 4,50% Jan 15/26 1,707,000 2,256,791 1,792,932 WEST CAR Rental ULC Series 2019-1 2,78% Jan 20/25 11,653,000 11,740,369 11,537,109 WTH CAR Rental ULC Series 2019-1 2,78% Jan 20/25 11,653,000 11,740,369 11,537,109 WTH CAR Rental ULC Series 2019-1 2,78% Jan 20/25 11,653,000 11,229,000 13,561,657 WTH CAR CAR CAR ALS WAS AL	TransCanada Pipelines Limited Residual Strip 0.00% Feb 05/26	605,000		573,694		550,598
UBS Group AG 1.31% Feb 02/27* 7,924,000 8,358,189 9,635,847 UBS Group AG 3.09% May 14/32* 8,024,000 7,467,555 9,078,920 UniCredit SPA 4.63% Apr 12/27* 3,307,000 4,329,559 4,281,800 Unicted States Treasury Inflation Indexed Note 0.63% Jan 15/26* 23,207,955 30,704,887 29,686,935 United States Treasury Inflation Indexed Note 0.13% Apr 15/26* 5,591,519 7,159,253 7,056,751 University of Ontario Institute of Technology 6.35% Oct 15/34 1,994,743 2,343,850 2,121,491 Videotron Ltd. 5.63% Jun 15/25 1,696,000 1,746,850 1,703,275 Videotron Ltd. 5.63% Jun 15/25 1,696,000 3,861,687 3,660,482 Videotron Ltd. 4.50% Jan 15/30 13,765,000 13,765,000 13,765,000 13,007,925 Videotron Ltd. 4.50% Jan 15/30 13,765,000 13,765,000 13,765,000 13,007,925 Videotron Ltd. 4.50% Jan 15/30 13,765,000 11,740,369 11,537,196 Videotron Ltd. 4.50% Jan 15/30 11,740,369 11,537,196 Videotron Ltd. 4.50% Jan 15/30 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,0	Transcontinental Inc. 2.28% Jul 13/26	15,000,000		15,000,000		13,978,672
UniCredit SPA 4.63% Apr 12/27* UniCredit SPA 4.63% Apr 12/27* UniCredit SPA 4.63% Apr 12/27* 3,307,000 4,329,559 4,281,808 United States Treasury Inflation Indexed Note 0.63% Jan 15/26* 23,207,955 30,704,887 29,686,939 United States Treasury Inflation Indexed Note 0.13% Apr 15/26* 5,591,519 7,159,253 7,056,751 University of Ontario Institute of Technology 6.35% Oct 15/34 1,994,743 2,343,850 2,121,491 Videotron Ltd. 5,63% Jun 15/25 1,696,000 1,746,850 1,703,275 Videotron Ltd. 5,75% Jan 15/26 3,663,000 3,861,687 3,660,882 Videotron Ltd. 4,50% Jan 15/30 13,765,000 13,765,000 13,765,000 13,765,000 13,007,925 VITH Car Rental ULC Series 2019-1 2,78% Jan 20/25 11,653,000 11,740,399 WTH Car Rental ULC Series 2019-1 2,78% Jan 20/25 11,653,000 11,740,399 WTH Car Rental ULC Series 2019-1 2,78% Jan 20/25 11,653,000 11,740,399 WTH Car Rental ULC Series 2019-1 2,78% Jan 20/25 Short Term Investments: (0,93%) Sovernment of Canada 4,80% Jan 04/24 274,000 273,353 273,353 260vernment of Canada 4,80% Jan 18/24 274,000 273,353 273,353 273,353 270,353 270vernment of Canada 4,80% Feb 15/24 280,000 288,901 288,900 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 288,901 28	UBS Group AG 2.19% Jun 05/26*	1,945,000		2,252,084		2,452,853
UniCredit SPA 4.63% Apr 12/27* Jan 270-818-808 United States Treasury Inflation Indexed Note 0.63% Jan 15/26* 23,207,955 30,704,887 29,686,935 United States Treasury Inflation Indexed Note 0.13% Apr 15/26* 23,207,955 30,704,887 29,686,935 University of Ontario Institute of Technology 6.35% Oct 15/34 1,994,743 2,343,850 2,121,491 Videotron Ltd. 5.63% Jun 15/25 1,696,000 1,746,850 1,703,275 Videotron Ltd. 5.59% Jan 15/26 3,663,000 3,861,687 3,660,482 Videotron Ltd. 4.50% Jan 15/25 1,707,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 13,765,000 1	UBS Group AG 1.31% Feb 02/27*	7,924,000		8,358,189		9,635,847
United States Treasury Inflation Indexed Note 0.63% Jan 15/26* United States Treasury Inflation Indexed Note 0.13% Apr 15/26* United States Treasury Inflation Indexed Note 0.13% Apr 15/26* United States Treasury Inflation Indexed Note 0.13% Apr 15/26* University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 United States Treasury Bill 5.23% Heat 21/24* United States Treasury Bill 5.23% Mar 21/24* United States Treasury Bi	UBS Group AG 3.09% May 14/32*	8,024,000		7,467,555		9,078,920
United States Treasury Inflation Indexed Note 0.63% Jan 15/26* United States Treasury Inflation Indexed Note 0.13% Apr 15/26* United States Treasury Inflation Indexed Note 0.13% Apr 15/26* United States Treasury Inflation Indexed Note 0.13% Apr 15/26* University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 University of Ontario Institute of Technology 6.35% Oct 15/34 United States Treasury Bill 5.23% Heat 21/24* United States Treasury Bill 5.23% Mar 21/24* United States Treasury Bi	UniCredit SPA 4.63% Apr 12/27*	3,307,000		4,329,559		4,281,808
University of Ontario Institute of Technology 6.35% Oct 15/34 1,994,743 2,343,850 2,121,491 Videotron Ltd. 5.63% Jun 15/25 1,696,000 1,746,850 1,703,275 Videotron Ltd. 5.75% Jan 15/26 3,663,000 3,861,687 3,660,482 Videotron Ltd. 4.50% Jan 15/30 13,765,000 13,765,000 13,007,925 Westcoast Energy Inc. 8.85% Jul 21/25 1,707,000 2,256,791 1,792,932 WTH Car Rental ULC Series 2019-1 2,78% Jan 20/25 11,653,000 11,740,369 11,537,196 WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27 13,229,000 13,229,000 13,251,577 Short Term Investments: (0,93%) Sovernment of Canada 3,80% Jan 04/24 235,000 \$ 234,902 \$ 234,902 Sovernment of Canada 4,80% Jan 18/24 274,000 273,353 273,353 Government of Canada 4,84% Feb 01/24 260,000 258,901 258,901 Sovernment of Canada 4,89% Feb 15/24 35,000 52,676 52,676 Sovernment of Canada 4,94% Mar 14/24 3,710,000 36,73,239 3,673,249 Government of Canada 4,94% Mar 14/24 3,710,000 36,73,239 3,673,249 United States Treasury Bill 5,23% Feb 01/24* 1,470,000 2,022,757 1,938,985 United States Treasury Bill 5,23% Feb 15/24* 24,000 32,734 31,594 United States Treasury Bill 5,23% Feb 52/24* 24,000 2,703,839 2,647,242 United States Treasury Bill 5,23% Mar 21/24* 20,013,000 2,703,839 2,647,242 United States Treasury Bill 5,23% Mar 21/24* 20,013,000 2,703,839 2,647,242 United States Treasury Bill 5,23% Mar 21/24* 20,013,000 2,703,839 2,647,242 United States Treasury Bill 5,23% Mar 21/24* 20,013,000 2,703,839 2,647,242 United States Treasury Bill 5,23% Mar 21/24* 20,013,000 2,703,839 2,647,242 United States Treasury Bill 5,23% Mar 21/24* 20,013,000 2,703,839 2,647,242 United States Treasury Bill 5,23% Mar 21/24* 20,013,000 2,703,839 2,647,242 United States Treasury Bill 5,23% Mar 21/24* 20,013,000 2,703,839 2,647,242 United States Treasury Bill 5,23% Mar 21/24* 20,013,000 2,703,839 2,647,242	United States Treasury Inflation Indexed Note 0.63% Jan 15/26*	23,207,955		30,704,887		29,686,939
Videotron Ltd. 5.63% Jun 15/25 1,696,000 1,746,850 1,703,275 Videotron Ltd. 5.75% Jan 15/26 3,663,000 3,861,687 3,660,482 Videotron Ltd. 4.50% Jan 15/30 13,765,000 13,765,000 13,007,925 West Coast Energy Inc. 8.85% Jul 21/25 1,707,000 2,256,791 1,792,932 WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 11,653,000 11,740,369 11,537,195 WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27 13,229,000 13,229,000 13,256,576 Short Term Investments: (0.93%) Series 2023-1 6.03% Feb 20/27 235,000 \$ 234,902 \$ 234,902 Government of Canada 3.80% Jan 04/24 235,000 \$ 234,902 \$ 234,902 \$ 234,902 Government of Canada 4.80% Jan 18/24 274,000 273,353 273,353 Government of Canada 4.89% Feb 01/24 11,288,000 11,248,763 11,248,763 Government of Canada 4.89% Feb 15/24 53,000 52,676 52,676 Government of Canada 4.99% Mar 14/24 3,710,000 3,673,239 3,673,244 Government of Canada 4.99% Mar 18/24* 32,776,000 32,016,234	United States Treasury Inflation Indexed Note 0.13% Apr 15/26*	5,591,519		7,159,253		7,056,751
Videotron Ltd. 5.63% Jun 15/25 1,696,000 1,746,850 1,703,275 Videotron Ltd. 5.75% Jan 15/26 3,663,000 3,861,687 3,660,482 Videotron Ltd. 4.50% Jan 15/30 13,765,000 13,765,000 13,007,925 West coast Energy Inc. 8.85% Jul 21/25 1,707,000 2,256,791 1,792,932 WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 11,653,000 11,740,369 11,537,195 WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27 13,229,000 13,229,000 13,256,576 Short Term Investments: (0.93%) Government of Canada 3.80% Jan 04/24 235,000 \$ 234,902 \$ 234,902 Government of Canada 4.80% Jan 18/24 274,000 273,353 273,353 Government of Canada 4.80% Jan 18/24 260,000 258,901 258,901 Government of Canada 4.84% Feb 01/24 260,000 258,901 258,901 Government of Canada 4.98% Feb 15/24 3,710,000 3,673,239 3,673,244 Government of Canada 4.98% Mar 18/24 37,10,000 3673,239 3,673,244 Government of Canada 4.06% Apr 01/24 32,776,000 32,01	University of Ontario Institute of Technology 6.35% Oct 15/34	1,994,743		2,343,850		2,121,491
Videotron Ltd. 5.75% Jan 15/26 3,663,000 3,861,687 3,660,482 Videotron Ltd. 4.50% Jan 15/30 13,765,000 13,765,000 13,007,925 Westcoast Energy Inc. 8.85% Jul 21/25 1,707,000 2,256,791 1,792,932 WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 11,653,000 11,740,369 11,537,195 WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27 13,229,000 13,229,000 13,561,577 Short Term Investments: (0.93%) Government of Canada 3.80% Jan 04/24 235,000 \$ 234,902 \$ 234,902 Government of Canada 4.80% Jan 18/24 274,000 273,353 273,353 Government of Canada 4.89% Feb 10/24 11,288,000 11,248,763 11,248,763 Government of Canada 4.89% Feb 15/24 53,000 52,676 52,676 Government of Canada 4.99% Feb 15/24 371,000 3,673,239 3,673,244 Government of Canada 4.99% Mar 14/24 3,710,000 36,73,239 3,673,244 Government of Canada 4.99% Mar 28/24 652,000 644,271 644,270 Government of Canada 4.99% Mar 28/24 652,000 32,1	Videotron Ltd. 5.63% Jun 15/25	1,696,000		1,746,850		1,703,279
Westcoast Energy Inc. 8.85% Jul 21/25 1,707,000 2,256,791 1,792,932 WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 11,653,000 11,740,369 11,537,199 WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27 13,229,000 13,229,000 13,229,000 13,551,577 Short Term Investments: (0.93%) Short Term Investments: (0.93%) Government of Canada 3.80% Jan 04/24 235,000 \$ 234,902 \$ 234,902 Government of Canada 4.80% Jan 18/24 274,000 273,353 273,353 Government of Canada 4.80% Feb 01/24 11,288,000 11,248,763 11,248,763 Government of Canada 4.89% Feb 15/24 53,000 52,676 52,676 Government of Canada 4.89% Feb 15/24 53,000 80,880 880,880 Government of Canada 4.99% Mar 14/24 3,710,000 3,673,239 3,673,240 Government of Canada 4.98% Mar 28/24 652,000 644,271 644,270 Government of Canada 4.98% Mar 28/24 652,000 644,271 644,270 Government of Canada 4.98% Mar 28/24 652,000 32,016,234 32,423,796 United States Treasur	Videotron Ltd. 5.75% Jan 15/26	3,663,000		3,861,687		3,660,482
WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 11,653,000 11,740,369 11,537,199 WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27 13,229,000 13,229,000 13,229,000 13,561,577 3,516,611,441 3,350,557,607 Short Term Investments: (0.93%) Government of Canada 3.80% Jan 04/24 235,000 \$ 234,902 \$ 234,902 Government of Canada 4.80% Jan 18/24 274,000 273,353 273,353 Government of Canada 4.80% Feb 01/24 11,288,000 11,248,763 11,248,763 Government of Canada 4.84% Feb 01/24 260,000 258,901 258,901 Government of Canada 4.89% Feb 15/24 53,000 52,676 52,676 Government of Canada 4.92% Feb 29/24 888,000 880,880 880,880 Government of Canada 4.92% Feb 29/24 888,000 36,73,239 3,673,240 Government of Canada 4.98% Mar 14/24 3,710,000 3,673,239 3,673,240 Government of Canada 4.98% Mar 28/24 652,000 644,271 644,272 Government of Canada 4.06% Apr 01/24 32,776,000 32,016,234 32,423,798 United States Treasury Bill 5.08% Jan 18/24* 231,000 317,585 305,321 United States Treasury Bill 5.20% Feb 01/24* 1,470,000 2,022,757 1,938,985 United States Treasury Bill 5.23% Feb 15/24* 24,000 32,738,39 2,647,243 United States Treasury Bill 5.23% Feb 15/24* 2,013,000 2,703,839 2,647,243 United States Treasury Bill 5.23% Feb 22/24* 122,000 159,025 159,000	Videotron Ltd. 4.50% Jan 15/30	13,765,000		13,765,000		13,007,925
WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 11,653,000 11,740,369 11,537,199 WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27 13,229,000 13,229,000 13,229,000 13,561,577 3,516,611,441 3,350,557,607 Short Term Investments: (0.93%) Government of Canada 3.80% Jan 04/24 235,000 \$ 234,902 \$ 234,902 Government of Canada 4.80% Jan 18/24 274,000 273,353 273,353 Government of Canada 4.80% Feb 01/24 11,288,000 11,248,763 11,248,763 Government of Canada 4.84% Feb 01/24 260,000 258,901 258,901 Government of Canada 4.89% Feb 15/24 53,000 52,676 52,676 Government of Canada 4.92% Feb 29/24 888,000 880,880 880,880 Government of Canada 4.92% Feb 29/24 888,000 36,73,239 3,673,240 Government of Canada 4.98% Mar 14/24 3,710,000 3,673,239 3,673,240 Government of Canada 4.98% Mar 28/24 652,000 644,271 644,272 Government of Canada 4.06% Apr 01/24 32,776,000 32,016,234 32,423,798 United States Treasury Bill 5.08% Jan 18/24* 231,000 317,585 305,321 United States Treasury Bill 5.20% Feb 01/24* 1,470,000 2,022,757 1,938,985 United States Treasury Bill 5.23% Feb 15/24* 24,000 32,738,39 2,647,243 United States Treasury Bill 5.23% Feb 15/24* 2,013,000 2,703,839 2,647,243 United States Treasury Bill 5.23% Feb 22/24* 122,000 159,025 159,000	Westcoast Energy Inc. 8.85% Jul 21/25					1,792,932
Short Term Investments: (0.93%) Government of Canada 3.80% Jan 04/24 235,000 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,00	WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25	11,653,000		11,740,369		11,537,199
Short Term Investments: (0.93%) Government of Canada 3.80% Jan 04/24 235,000 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,002 \$ 234,00	WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27					
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Sovernment of Canada 4.06% Apr 01/24 32,776,000 32,016,234 32,423,798 United States Treasury Bill 5.08% Jan 18/24* 231,000 317,585 305,321 United States Treasury Bill 5.20% Feb 01/24* 1,470,000 2,022,757 1,938,985 United States Treasury Bill 5.23% Feb 15/24* 24,000 32,734 31,594 United States Treasury Bill 5.23% Feb 22/24* 2,013,000 2,703,839 2,647,243 United States Treasury Bill 5.23% Mar 21/24* 122,000 159,025 159,800						
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United States Treasury Bill 5.20% Feb 01/24* 1,470,000 2,022,757 1,938,985 United States Treasury Bill 5.23% Feb 15/24* 24,000 32,734 31,594 United States Treasury Bill 5.23% Feb 22/24* 2,013,000 2,703,839 2,647,243 United States Treasury Bill 5.23% Mar 21/24* 122,000 159,025 159,800 54,519,159 54,773,726	•					
United States Treasury Bill 5.23% Feb 15/24* United States Treasury Bill 5.23% Feb 22/24* United States Treasury Bill 5.23% Mar 21/24* United States Treasury Bill 5.23% Mar 21/24* 122,000 54,519,159 54,773,726	·	,				
United States Treasury Bill 5.23% Feb 22/24* 2,013,000 2,703,839 2,647,243 United States Treasury Bill 5.23% Mar 21/24* 122,000 159,025 159,800 54,519,159 54,773,726	•					
United States Treasury Bill 5.23% Mar 21/24* 122,000 159,025 159,800 54,519,159 54,773,726	·	•				
54,519,159 54,773,726	ŕ					
	United States Treasury Bill 5.23% Mar 21/24*	122,000		<u> </u>		
Total Investments: 98.72% \$ 5,513,151,223 \$ 5,772,190,818				54,519,159		54,773,726
	Total Investments: 98.72%		\$	5,513,151,223	\$	5,772,190,818

COMPASS CONSERVATIVE BALANCED PORTFOLIO SCHEDULE OF INVESTMENTS

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Forward currency contracts: 0.33% (Note 10)			19,504,584
Other Net Assets (Liabilities): 0.95%			55,250,722
Net Assets: 100%		\$	5,846,946,124

See accompanying notes to financials statements *Indicates par value denominated in GBP **Indicates par value denominated in USD

COMPASS BALANCED PORTFOLIO STATEMENTS OF FINANCIAL POSITION AS AT

	De	cember 31, 2023	0	ecember 31, 2022
Assets				
Current assets				
Investments (Note 11)	\$	6,437,986,237	\$	6,040,846,948
Cash		49,309,466		66,522,068
Amount receivable for units issued		3,444,575		1,614,901
Amount receivable for securities sold		450,739		8,913,822
Dividends and distributions receivable		8,388,733		6,663,434
Interest and other receivable		24,672,766		23,997,735
Amount receivable on open forward contracts (Note 10)		24,336,320		703,526
Total Assets		6,548,588,836		6,149,262,434
Liabilities				
Current liabilities				
Amount payable for securities purchased		391,395		18,793,163
Amount payable on open forward contracts (Note 10)		10		4,170,344
Amount payable for units redeemed		3,159,206		6,757,828
Accrued expenses		1,643,266		1,598,10
Distribution payable		17,414,942		4,303,921
Total liabilities excluding net assets attributable to holders of redeemable units		22,608,819		35,623,357
Net assets attributable to holders of redeemable units	\$	6,525,980,017	\$	6,113,639,077
Net assets attributable to holders of redeemable units, Series A	\$	1,955,850,658	\$	1,853,516,321
Redeemable units outstanding, Series A		86,267,462		84,491,423
Net assets attributable to holders of redeemable units per unit, Series A	\$	22.67	\$	21.94
Net assets attributable to holders of redeemable units, Series O	\$	2,025,831,755	\$	1,932,198,143
Redeemable units outstanding, Series O		84,931,237		83,526,523
Net assets attributable to holders of redeemable units per unit, Series O	\$	23.85	\$	23.13
Net assets attributable to holders of redeemable units, Series F1	\$	2,342,561,408	\$	2,173,832,894
Redeemable units outstanding, Series F1		100,481,331		96,327,926
Net assets attributable to holders of redeemable units per unit, Series F1	\$	23.31	\$	22.57
Net assets attributable to holders of redeemable units, Series P	\$	201,736,196	\$	154,091,719
De de conclute contre contre din or Contre D		19,679,038		15,522,476
Redeemable units outstanding, Series P				

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "lan Filderman" (signed) "Cheryl Brodhagen"

lan Filderman, President Cheryl Brodhagen, CFO

ATB Investment Management Inc.

ATB Investment Management Inc.

COMPASS BALANCED PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31,

	2023	2022
Income		
Net gain (loss) on investments		
Dividend Income	\$ 47,508,960	\$ 42,939,997
Income distribution from underlying funds	52,664,684	43,181,043
Interest for distribution purposes	125,551,400	92,826,174
Management fee distribution from underlying funds	1,066,282	870,384
Net realized gain on sale of investments	245,183,424	145,424,384
Net change in unrealized appreciation (depreciation) on investments	88,034,758	(933,368,118
Capital gain distribution from underlying funds	156,462,744	23,622,237
Net gain (loss) on investments	716,472,252	(584,503,899
Net gain (loss) on derivatives		
Net realized loss on forward contracts	(14,130,316)	(64,065,966)
Net change in unrealized appreciation on forward contracts	27,803,128	835,064
		(63,230,902
Net gain (loss) on derivatives	 13,672,812	(03,230,902
Other Income		
Net realized gain (loss) on foreign currency transactions	536,389	(58,730
Net change in unrealized appreciation (depreciation) on foreign currency translations	 (188,784)	426,608
Other Income	347,605	367,878
Total Income (net)	730,492,669	(647,366,923
Expenses		
Management fees (Note 5)	50,452,817	50,709,013
Administration expense (Note 8)	442,355	309,452
Independent review committee fees (Note 8)	31,348	7,078
Transfer agent expense	2,006,980	1,976,238
Professional fees	159,695	117,695
Legal fees	95,916	9,644
Custodian fees	641,620	757,660
Securityholder reporting fees	235,152	338,617
Miscellaneous expenses	149	84
Interest expense	10,217	10,287
Withholding taxes	3,043,542	2,335,077
Transaction costs (Note 7)	605,777	1,093,896
Total Expenses	 57,725,568	57,664,741
Expenses (absorbed) reimbursed to manager (Note 5)	-	(44,278
Net Expenses	 57,725,568	57,620,463
·		
Increase (decrease) in net assets attributable to holders of redeemable units	672,767,101	(704,987,386
Increase (decrease) in net assets attributable to holders of redeemable units per Series		
Series A	\$ 183,776,038	\$ (235,415,439
Series O	227,411,726	(207,545,785
Series F1	241,716,011	(265,476,485
Series P	19,863,326	3,450,323
Total increase (decrease) in net assets attributable to holders of redeemable units	672,767,101	(704,987,386
Weighted average number of redeemable units per Series		
Series A	83,505,601	85,110,707
Series O	82,318,869	84,347,226

COMPASS BALANCED PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31,

		2023	2022
Series F1		96,001,235	101,085,683
Series P		17,765,469	4,445,025
Increase (decrease) in net assets attributable to holders of redeemable per Series	units per unit		
Series A	\$	2.20	\$ (2.77)
Series O	\$	2.76	\$ (2.46)
Series F1	\$	2.52	\$ (2.63)
Series P	\$	1.12	\$ 0.78

See accompanying notes to financial statements

COMPASS BALANCED PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE YEARS ENDED DECEMBER 31,

		2023		2022
Net assets attributable to holders of redeemable units, beginning of year				
Series A	\$	1,853,516,321	\$	2,153,956,145
Series O	\$	1,932,198,143	\$	2,216,373,114
Series F1	\$	2,173,832,894	\$	2,599,426,317
Series P	\$	154,091,719	\$	-
Increase (decrease) in net assets attributable to holders of redeemable units				
Series A		183,776,038		(235,415,439)
Series O		227,411,726		(207,545,785)
Series F1		241,716,011		(265,476,485)
Series P		19,863,326		3,450,323
Distributions to holders of redeemable units from:				
Net Investment Income				
Series A		(32,066,337)		(18,273,192
Series O		(68,774,950)		(55,491,892
Series F1		(61,511,599)		(46,677,302
Series P		(5,333,446)		(942,445
Capital gains				
Series A		(89,391,047)		(7,745,476
Series O		(97,330,254)		(7,437,549
Series F1		(107,994,528)		(6,106,138
Series P		(9,766,539)		. , ,
Return of capital				
Series A		-		
Series O		-		
Series F1		-		
Series P		-		
Redeemable unit transactions:				
Proceeds for redeemable units issued				
Series A		288,598,915		295,487,017
Series O		168,900,993		310,811,562
Series F1		375,983,034		415,368,737
Series P		49,064,482		152,570,964
Reinvestment of distributions to holders of redeemable units				
Series A		120,693,866		25,887,719
Series O		147,021,913		57,132,935
Series F1		167,547,182		52,214,802
Series P		14,404,338		932,422
Payments for redeemable units redeemed		, , , , , , , , , , , , , , , , , , , ,		,
Series A		(369,277,098)		(360,380,453
Series O		(283,595,816)		(381,644,242
Series F1		(447,011,586)		(574,917,037
Series P		(20,587,684)		(1,919,545
Net assets attributable to holders of redeemable units, end of year		(==,==:,		(1)2 12 /2 12
Series A	\$	1,955,850,658	\$	1,853,516,321
Series O	\$	2,025,831,755	\$	1,932,198,143
Series F1	\$	2,342,561,408	\$	2,173,832,894
Series P	\$	201,736,196	\$	154,091,719
	Ą	201,730,170	<u>, </u>	15-4,051,715
· · · · · · · · · · · · · · · · ·				
Redeemable units outstanding, beginning of year Series A Series O		84,491,423 83,526,523		86,218,871 84,082,708

COMPASS BALANCED PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE YEARS ENDED DECEMBER 31,

	2023	2022
Series F1	96,327,926	101,216,286
Series P	15,522,476	-
Redeemable units issued		
Series A	12,655,916	12,984,033
Series O	6,999,727	13,031,487
Series F1	15,999,007	17,615,188
Series P	4,739,480	15,620,962
Reinvested from distributions to holders of redeemable units		
Series A	5,318,527	1,188,026
Series O	6,152,995	2,495,047
Series F1	7,179,967	2,339,900
Series P	1,404,096	93,925
Redeemable units redeemed		
Series A	(16,198,404)	(15,899,507)
Series O	(11,748,008)	(16,082,719)
Series F1	(19,025,569)	(24,843,448)
Series P	(1,987,014)	(192,411)
Redeemable units outstanding, end of year		
Series A	86,267,462	84,491,423
Series O	84,931,237	83,526,523
Series F1	100,481,331	96,327,926
Series P	19,679,038	15,522,476

See accompanying notes to financial statements

COMPASS BALANCED PORTFOLIO STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31,

	2023		2022
Cash flows from (used in) operating activities			
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 672,767,101	\$	(704,987,386)
Adjustments for:			
Net unrealized foreign exchange gain on cash	(1,854)		(43,705)
Non-cash distributions from underlying funds	(147,556,272)		(10,486,330)
Proceeds from sale of investments	2,127,169,295		2,280,973,180
Purchase of investments	(2,047,507,382)		(2,187,584,180)
Net realized gain on sale of investments	(245,183,424)		(145,424,384)
Net change in unrealized (appreciation) depreciation on investments	(88,034,758)		933,368,118
Net change in unrealized appreciation on forward contracts	(27,803,128)		(835,064
Dividend income, net of withholding taxes	(44,465,418)		(40,604,920
Dividend received, net of withholding taxes	42,740,119		40,937,834
Interest for distribution purposes	(125,541,183)		(92,815,887)
Interest received	124,866,152		88,197,596
Amortization income	(5,965,433)		(1,760,929
	235,483,815		158,933,943
Net change in non-cash working capital	45,165		(215,025
Net Cash from operating activities	235,528,980		158,718,918
Cash flows from (used in) financing activities			
Proceeds from sale of redeemable units*	448,446,562		581,798,649
Distributions to holders of redeemable units, net of reinvested distributions	(9,390,380)		(2,202,195)
Payment on redemption of redeemable units*	(691,799,618)		(721,220,446)
Net Cash used in financing activities	(252,743,436)		(141,623,992
Unrealized foreign exchange gain on cash	1,854		43,705
Net increase (decrease) in cash during the year	(17,212,602)		17,138,631
Cash, beginning of year	66,522,068		49,383,437
Cash, end of year	\$ 49,309,466	Ś	66,522,068

^{*} Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended December 31, 2023 and 2022 exclude non-cash switches of \$432,271,188 (2022 - \$597,674,393) and \$(432,271,188) (2022 - \$(597,674,393)), respectively.

See accompanying notes to financial statements

COMPASS BALANCED PORTFOLIO SCHEDULE OF INVESTMENTS AS AT DECEMBER 31, 2023

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Equities: (22.99%)			
Abbott Laboratories	99,406	\$ 13,799,147	\$ 14,498,192
Accenture PLC CI. A	20,589	6,207,973	9,573,335
ADENTRA Inc.	12,088	330,313	386,453
Admiral Group PLC	98,965	4,575,505	4,486,291
Adobe Inc.	5,082	2,783,741	4,017,447
Advantage Energy Ltd.	50,000	493,929	426,500
Adyen NV	2,142	4,081,494	3,655,301
AG Growth International Inc.	15,300	829,713	772,956
Air Liquide SA	24,604	4,372,386	6,338,641
Alimentation Couche-Tard Inc.	161,227	6,275,616	12,580,543
Allegion PLC	37,339	5,348,752	6,268,120
Allfunds Group PLC	250,503	3,943,017	2,354,333
Alphabet Inc. Cl. C	111,110	10,364,164	20,748,603
AltaGas, Ltd.	61,909	1,579,796	1,722,308
Altius Minerals Corporation	14,000	312,997	258,160
Altus Group Limited	40,437	2,109,810	1,704,015
Amazon.com, Inc.	76,628	11,254,022	15,427,369
American Electric Power Company, Inc.	50,871	5,680,494	5,474,766
AMETEK, Inc.	33,561	4,201,385	7,332,659
Amphenol Corporation Cl. A	201,274	15,305,579	26,437,784
Andlauer Healthcare Group Inc. Sub. Voting	25,680	905,790	1,052,366
Antin Infrastructure Partners SA	26,290	912,687	529,934
Aon PLC CI. A	37,914	12,792,858	14,620,247
AptarGroup, Inc.	37,716	5,557,334	6,177,982
Arthur J. Gallagher & Co.	60,415	10,062,264	18,002,295
Ashtead Group PLC	99,865	8,404,079	9,212,728
ASML Holding NV	5,587	4,624,542	5,571,263
AstraZeneca PLC	39,859	6,672,030	7,136,011
AutoStore Holdings Ltd.	849,246	3,538,418	2,212,951
Azelis Group NV	156,701	5,535,316	5,084,111
Badger Infrastructure Solutions Ltd.	33,700	1,006,249	1,371,927
BAE Systems PLC	483,247	6,202,425	9,063,814
Bank of Montreal	170,497	16,744,570	22,353,862
Becton, Dickinson and Company	43,148	13,509,966	13,940,555
Bio-Rad Laboratories, Inc. Cl. A	7,650	4,602,788	3,273,017
Bird Construction Inc.	239,463	4,782,720	3,448,267
Bombardier Inc. Cl. B	10,600	566,905	564,026
BorgWarner Inc.	62,506	4,110,396	2,969,225
Boyd Group Services Inc.	35,879	7,626,828	9,991,943
Brookfield Asset Management Ltd. Cl. A	42,999	1,504,209	2,288,407
Brookfield Corporation Cl. A	415,828	18,708,839	22,101,258
Brookfield Reinsurance Ltd.	18,379	770,399	974,087
BRP Inc. Sub. Voting	6,612	655,919	626,950
Bunzl PLC	227,544	9,788,667	12,259,686
BWX Technologies, Inc.	61,163	3,864,083	6,218,509
Calian Group Ltd.	25,374	1,283,630	1,453,676

Canadian Imperial Bank of Commere 208.225 11.431/87 13.284/752 Canadian National Railway Company 115.467 14374,177 19.231/029 Canadian National Railway Company 115.467 143,747,757 12.625064 18.787,832 Canadian Tex Comporation, Limited CI. A 123,550 18.068,870 13.88,956 Carailer Global Corporation, Limited CI. A 123,550 18.068,870 15.799,738 CCI. Industries Inc. Cl. B 265,141 15.167,001 15.799,732 Celestica Inc. Sub. Voting 41,800 652,510 1.622258 Celi Inc. 66,011 7,271,232 9,654,161 Charwell Retirement Residences 264,152 297,1120 30,958,61 Chrysland Frager 264,152 297,1120 30,958,61	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Canadian Natural Resources Limited 45,388 2,487,652 3,397,528 Canadian Pacific Kansas City Limited 177,207 1,262,554 18,788,596 Cardian Fire Corporation, Limited CI. A 123,550 18,086,870 17,385,966 Cardia Cibbal Corporation 71,390 2,487,925 5,434,501 CCW Corporation 35,94 2,204,749 2,899,812 Celestica Inc. Sub. Voting 41,800 652,510 1,622,258 Celestica Inc. Sub. Voting 41,800 652,510 1,622,258 Celestica Inc. Sub. Voting 48,700 289,886 340,922 Cill Inc. 68,011 7,271,323 9,654,161 Charyoull Retirement Residences 664,152 299,1120 3,095,861 Chartwell Retirement Residences 664,152 299,1120 3,095,861 Chrugal Pharmaceutical Co., Ltd. 103,300 3,785,700 5,185,162 Chugal Pharmaceutical Co., Ltd. 6,2655 1,600,077 17,484,224 Coppizant Technology Solutions Corp. Lt A 6,721 5,075,527 6,772,537 Copical Soluti	Canadian Imperial Bank of Commerce	208,225	11,431,987	13,284,755
Canadian Pacific Kansas Ciry Limited 177,207 12,25,054 18,578,382 Canadian Tire Corporation, Limited Cl. A 123,550 18,066,870 13,579,555 Cariari Global Corporation 71,390 2,487,925 5,434,501 CCL Industries Inc. Cl. B 265,141 15,167,079 15,799,752 CDW Corporation 9,594 2,204,749 2,889,812 Celestica Inc. Sub. Voting 41,800 652,510 1,622,228 Cencora Inc. Cl. A 53,799 10,156,696 14,607,94 Cill Inc. 68,011 7,271,323 9,654,161 Chartwell Retirement Residences 264,152 2,971,100 30,958,81 Chouse Aviation, Inc. 21,900 51,417 56,006 Chouse Aviation, Inc. 21,900 3,786,760 5,185,819 CME Group Inc. Cl. A 62,655 16,000,775 17,484,224 Conjec Inc. 7,417 60,803 7,775,87 Colles International Group Inc. 42,351 4,570,963 7,098,028 Compace Sir Company Solution Corp. 29,802 9,902 <td>Canadian National Railway Company</td> <td>115,467</td> <td>14,374,177</td> <td>19,231,029</td>	Canadian National Railway Company	115,467	14,374,177	19,231,029
Candian Tire Corporation, Limited Cl. A 123,550 18,086,870 17,385,956 Carrier Global Corporation 71,390 2,487,925 5,444,401 CCI, Industries Inc. Cl. B 265,141 15,167,991 15,799,752 CDW Corporation 9,594 2,204,749 2,889,812 Celestica Inc., Sub. Voting 41,800 652,510 1,622,258 Cencoral Inc. Cl. A 53,799 10,156,696 14,640,794 CGI Inc. 68,011 7,271,323 9,654,161 Charpoin Iron Limited 45,700 28,986 3,09,222 Chartwell Retirement Residences 264,152 2,971,120 3,09,812 Chorus Aviation, Inc. 21,900 51,417 55,004 Chusai Pharmaceutical Co., Ltd. 62,655 16,000,775 17,848,224 Cogeco Inc. 7,817 608,038 446,898 Copilizant Technology Solutions Corp. Cl. A 67,271 5,707,527 6,775,878 Colliers International Group Inc. 42,351 4,510,668 13,012,954 Constellation Software Inc. 3,961 5	Canadian Natural Resources Limited	45,358	2,487,652	3,937,528
Carrier Global Corporation 71,390 2,487,925 5,434,010 CCL Industries Inc. Cl. B 265,141 1,51,67,091 15,799,752 CDW Corporation 9,94 2,204,744 2,889,812 Celestica Inc. Sub. Voting 41,800 652,510 1,622,258 Cencora In Cl. A 53,799 10,156,696 14,407,94 Cid Inc. 68,011 7,271,323 9,644,161 Charmon Limited 45,700 289,886 340,922 Chartwell Retirement Residences 26,152 2,971,120 30,681 Chouse Availation, Inc. 21,900 3,786,760 51,885,819 Chey Group Inc. Cl. A 62,655 160,0775 17,484,224 Copeco Inc. 7,817 600,833 446,898 Copical Inc. Cl. A 67,221 5,707,527 5,777,897 Colliers International Group Inc. 42,351 4,570,963 1,868,912 Compass Group PLC 299,876 9,429,666 1,868,912 Constellation Software Inc. 3,661 6,715,668 13,012,964	Canadian Pacific Kansas City Limited	177,207	12,625,054	18,578,382
CCL Industries Inc. CL B 265,141 15,167,091 15,799,752 CDW Corporation 9.594 2,204,749 2,889,812 Celestica Inc. Sub, Voting 41,800 652,510 1,622,258 Cencora Inc Cl. A 33,799 10,156,696 14,640,794 CGI Inc. 68,011 7,271,232 9,654,161 Champion Iron Limited 45,700 28,886 340,922 Chartwell Retirement Residences 26,152 2,971,120 3,095,861 Chorus Aviation, Inc. 21,900 51,417 56,664 Chouse Aviation, Inc. 1,000 31,417 56,664 Chysia Pharmaceutical Co., Itd. 163,300 3,786,760 5,188,819 CME Group Inc. Cl. A 62,655 16,000,775 17,484,224 Cogoco Inc. 7,817 608,038 446,824 Cogistant Technology Solutions Corp. Cl. A 62,751 45,70,963 7,098,028 Collies International Group Inc. 42,351 4570,963 7,098,028 Compass Group PLC 299,876 9,429,696 10,869,128	Canadian Tire Corporation, Limited Cl. A	123,550	18,086,870	17,385,956
CDW Corporation 9,594 2,204,749 2,889,812 Celestica Inc. Sub. Voiting 41,800 652,510 1,622,258 Cencora Inc CL A 33,799 10,156,696 14,640,794 CGI Inc. 68,011 7,271,323 9,654,161 Champion Iron Limited 45,700 289,886 340,922 Chorus Alviation, Inc. 21,900 51,417 56,664 Chous Alviation, Inc. 103,300 3,786,760 5,185,819 CME Group Inc. CLA 62,655 16,000,775 4,744,224 Cogeco Inc. 7,817 608,038 446,898 Copinatin Technology Solutions Corp. CLA 67,721 5,707,527 6,777,887 Colliers International Group Inc. 42,351 4,570,603 7,908,028 Compass Group PLC 299,876 9,429,696 10,869,128 Connyass Group PLC 299,876 9,423,696 11,869,128 Constellation Software Inc. 3,961 6,715,668 13,012,954 Converge Technology Solution Corp. 36,655,99 1,662,821 1,517,968 <td>Carrier Global Corporation</td> <td>71,390</td> <td>2,487,925</td> <td>5,434,501</td>	Carrier Global Corporation	71,390	2,487,925	5,434,501
Celestica Inc. Sub. Voting 41,800 652,510 1,622,258 Cencora Inc Cl. A 53,799 10,156,666 14,640,794 CGI Inc. 68,011 7,271,332 9,654,161 Chartwell Retirement Residences 264,152 2,971,120 3,095,861 Chorus Avisation, Inc. 21,900 51,417 56,064 Chugal Pharmaceutical Co., Ltd. 103,300 3,786,760 5,185,819 CME Group Inc. Cl. A 62,655 16,000,775 17,484,224 CME Group Inc. Cl. A 62,655 16,000,775 7,775,877 Cogeco Inc. 7,817 608,338 446,898 Cognizant Technology Solutions Corp. Cl. A 67,721 5,707,527 6,777.857 Colliers International Group Inc. 42,351 4,570,963 1,081,295 Compass Group PLC 299,876 9,429,696 1,088,282 Compass Group PLC 299,876 9,429,696 1,088,282 Constellation Software Inc. 3,961 6,715,668 13,012,594 Converge Technology Solution Corp. 36,665,99 1,622,821	CCL Industries Inc. Cl. B	265,141	15,167,091	15,799,752
Cencora Inc Cl. A 53,799 10,156,696 14,640,79 CGI Inc. 68,011 7,271,223 9,654,161 Champion Inc Limited 45,700 289,886 340,922 Chartwell Retirement Residences 264,152 2,971,120 3,095,861 Chorus Aviation, Inc. 119,000 51,417 56,664 Chugai Pharmaceutical Co, Ltd. 103,300 3,786,70 5,185,819 CME Group Inc. Cl. A 62,655 16,000,775 17,484,224 Cogeco Inc. 7,817 608,038 446,298 Copical Technology Solutions Corp. Cl. A 67,721 5,707,527 6,777,880,28 Compass Group PLC 299,876 9,429,696 10,869,128 Constellation Software Inc. 3,961 6,715,668 13,012,954 Damaber Corporation 29,953 7,841,270 9,181,7	CDW Corporation	9,594	2,204,749	2,889,812
CG Inc. 68,011 7,271,323 9,654,161 Champion Inton Limited 45,700 289,886 340,922 Chartwell Retirement Residences 264,152 2,971,120 3,095,861 Chorus Avisation, Inc. 21,900 51,417 56,064 Chugal Pharmaceutical Co., Ltd. 103,300 3,786,760 5,185,819 CME Group Inc. Cl. A 62,655 16,000,775 17,484,224 Cogec Inc. 7,817 608,038 446,898 Cognizant Technology Solutions Corp. Cl. A 67,721 5,707,527 6,777,587 Colliers International Group Inc. 42,351 4,570,963 7,098,028 Compass Group PLC 299,876 9,429,696 10,869,128 Constellation Software Inc. 3,961 6,715,668 13,012,954 Converge Technology Solution Corp. 366,559 1,662,821 1,517,968 Danaber Corporation 29,933 7,841,270 9,181,705 Dass Group Ploddings Limited 168,777 4,815,053 5,661,485 Deutsche Boerse AG 37,748 8,076,233	Celestica Inc. Sub. Voting	41,800	652,510	1,622,258
Champion Iron Limited 45,700 289,886 340,922 Chartwell Retirement Residences 264,152 2,971,120 3,095,861 Chorus Aivation, Inc 21,900 51,417 56,064 Chugal Pharmaceutical Co., Ltd. 103,300 3,786,760 5,185,819 CME Group Inc. Cl. A 62,655 16,000,775 17,484,224 Cogeco Inc. 7,817 608,038 44,698 Cognizant Technology Solutions Corp. Cl. A 67,721 5,075,227 6,777,887 Colliers International Group Inc. 42,351 4,570,963 7,098,028 Corpass Group PLC 299,876 9,49,969 10,869,128 Constellation Software Inc. 3,961 6,715,668 13,122,954 Converge Technology Solution Corp. 366,659 1,662,821 1,517,968 Danaber Corporation 29,933 7,841,270 9,181,705 Des Group Holdings Limited 168,777 4,815,053 16,614,85 Deutsche Boerse AG 37,748 8,076,233 10,288,039 DNB Bank ASA 125,822 3,270,406	Cencora Inc Cl. A	53,799	10,156,696	14,640,794
Chartwell Retirement Residences 264,152 2,971,120 3,095,861 Chorus Avlation, Inc. 121,900 51,417 56,064 Chugai Pharmaceutical Co., Ltd. 103,300 3,786,760 5,185,819 CME Group Inc. Cl. A 62,655 16,000,775 17,484,224 Cogeco Inc. 7,817 608,038 446,898 Copinatr Technology Solutions Corp. Cl. A 67,721 5,707,527 6,777,877 Colliers International Group Inc. 43,511 4,570,63 7,098,028 Compass Group PLC 299,876 9,425,696 10,869,128 Constellation Software Inc. 3,961 6,715,668 13,012,954 Converge Technology Solution Corp. 366,659 1,662,821 1,517,968 Danaher Corporation 29,953 7,841,270 9,181,705 DBS Group Holdings Limited 168,777 4,815,053 5,661,485 Deutsche Boers AG 37,748 8,076,233 10,298,039 DNB Bank ASA 125,872 3,270,46 3,545,894 Dollar General Corporation 33,46 8,251,19	CGI Inc.	68,011	7,271,323	9,654,161
Chorus Aviation, Inc. 21,900 51,417 56,064 Chugai Pharmaceutical Co., Ltd. 103,300 3,786,760 5,185,819 CME Group Inc. Cl. A 62,655 16,000,775 17,484,224 Cogeco Inc. 7,817 608,038 446,898 Cognizant Technology Solutions Corp. Cl. A 67,721 5,707,527 6,777,587 Colliers International Group Inc. 42,351 4,570,963 7,988,028 Compass Group PLC 299,876 9,429,666 10,689,128 Constellation Software Inc. 3,961 6,715,668 13,012,954 Converge Technology Solution Corp. 366,659 1,662,821 1,517,968 Danaber Corporation 29,953 7,841,270 9,181,705 DBS Group Holdings Limited 168,777 4,815,053 5,661,485 Deutsche Boerse AG 37,748 8,076,233 10,298,039 DNB Bank ASA 125,872 3,270,406 3,545,894 Dollar General Corporation 33,446 8,251,193 6,024,981 Dominion Lending Centres Inc. 14,800 337,084	Champion Iron Limited	45,700	289,886	340,922
Chugai Pharmaceutical Co., Ltd. 103,300 3,786,760 5,185,819 CME Group Inc. Cl. A 62,655 16,000,775 17,484,224 Cogeco Inc. 7,817 608,038 446,898 Cognizant Technology Solutions Corp. Cl. A 67,721 5,707,527 6,777,587 Colliers International Group Inc. 42,351 4,570,963 7,098,028 Compass Group PLC 299,876 9,429,696 10,869,128 Constellation Software Inc. 3,961 6,715,668 13,012,954 Converge Technology Solution Corp. 366,659 1,662,821 1,157,968 Danaher Corporation 29,953 7,841,270 9,181,705 DBS Group Holdings Limited 168,777 4,815,053 5,661,485 Deutsche Boerse AG 37,748 8,076,233 10,298,039 DNB Bank ASA 125,872 3,270,406 3,545,894 Dollar General Corporation 33,446 8,251,93 6,024,981 Dollar General Corporation 14,800 37,054 41,440 Dream Unlimited Corp. Cl. A Sub. Voting 8,000	Chartwell Retirement Residences	264,152	2,971,120	3,095,861
CME Group Inc. CI. A 62,655 16,000,775 17,842,24 Coge co Inc. 7,817 608,038 446,898 Cognizant Technology Solutions Corp. CI. A 67,721 5,705,527 6,777,587 Collier's International Group Inc. 42,351 45,709,633 7,098,028 Compass Group PLC 299,876 9,429,696 10,869,128 Constellation Software Inc. 3,961 6,715,668 13,012,954 Converge Technology Solution Corp. 366,659 1,662,821 1,517,968 Danaher Corporation 29,953 7,841,270 9,818,705 DBS Group Holdings Limited 168,777 4,815,053 5,661,485 Deutsche Boerse AG 37,748 8,076,233 10,298,039 DNB Bank ASA 125,872 3,270,406 3,545,894 Dollar General Corporation 33,446 8,251,193 6,024,981 Dollar General Corporation 14,800 37,054 41,40 Dream Unlimited Corp. CI. A Sub. Voting 8,000 211,382 181,200 DSV A/S 16,546 4,038,149	Chorus Aviation, Inc.	21,900	51,417	56,064
Cogeco Inc. 7,817 608,038 446,898 Cognizant Technology Solutions Corp. Cl. A 67,721 5,707,527 6,777,587 Colliers International Group Inc. 42,351 4,507,693 7,098,028 Compass Group PLC 299,876 9,429,696 10,869,128 Constellation Software Inc. 3,961 6,715,668 13,012,954 Converge Technology Solution Corp. 366,659 1,662,821 1,517,968 Danaher Corporation 29,953 7,841,270 9,181,705 DBS Group Holdings Limited 168,777 4,815,033 5,661,485 Deutsche Boerse AG 37,48 8,076,233 10,298,039 DNB Bank ASA 125,872 3,270,406 3,545,894 Dollar General Corporation 33,446 8,251,193 6,024,981 Dollar General Corporation 94,657 5,135,788 9,038,797 Dominion Lending Centres Inc. 14,800 37,054 41,440 Dream Unlimited Corp. Cl. A Sub. Voting 8,000 211,382 181,200 DSV AS 16,546 4,038,149	Chugai Pharmaceutical Co., Ltd.	103,300	3,786,760	5,185,819
Cognizant Technology Solutions Corp. Cl. A 67,721 5,707,527 6,777,587 Colliers International Group Inc. 42,351 4,570,963 7,098,028 Compass Group PLC 29,9876 9,429,696 10,869,128 Constellation Software Inc. 3,961 6,715,668 13,012,954 Converge Technology Solution Corp. 366,659 1,662,821 1,517,968 Danaher Corporation 29,953 7,841,270 9,181,705 DBS Group Holdings Limited 168,777 4,815,053 5,661,485 Deutsche Boerse AG 37,748 8,076,233 10,298,039 DNB Bank ASA 125,872 3,270,406 3,545,894 Dollar General Corporation 33,446 8,251,193 6,024,981 Dollar Gentre Inc. 94,657 5,135,788 9,038,797 Dominion Lending Centres Inc. 14,800 37,054 41,440 Dream Unlimited Corp. Cl. A Sub, Voting 8,000 211,382 181,200 DSV A/S 16,546 4,038,149 3,849,013 Dye & Durham Limited 51,29 1,041,201<	CME Group Inc. Cl. A	62,655	16,000,775	17,484,224
Colliers International Group Inc. 42,351 4,570,963 7,098,028 Compass Group PLC 299,876 9,429,696 10,869,128 Constellation Software Inc. 3,961 6,715,668 13,112,954 Converge Technology Solution Corp. 366,659 1,662,821 1,517,968 Danaher Corporation 29,953 7,841,270 9,181,705 DBS Group Holdings Limited 188,777 4,815,053 5,661,485 Deutsche Boerse AG 37,748 8,076,233 10,298,039 DBB Bank ASA 125,872 3,270,406 3,545,894 Dollar General Corporation 33,446 8,251,193 6,024,981 Dollarama Inc. 94,657 5,155,788 9,038,797 Dominion Lending Centres Inc. 14,800 37,054 41,440 Dream Unlimited Corp. Cl. A Sub. Voting 8,000 211,382 181,200 DSV A/S 16,546 4,038,149 3,849,013 Dye & Durham Limited 51,129 1,041,201 734,212 Element Fleet Management, Corp. 51,558 10,837,459 <t< td=""><td>Cogeco Inc.</td><td>7,817</td><td>608,038</td><td>446,898</td></t<>	Cogeco Inc.	7,817	608,038	446,898
Compass Group PLC 299,876 9,429,696 10,869,128 Constellation Software Inc. 3,961 6,715,668 13,012,954 Converge Technology Solution Corp. 366,659 1,662,821 1,517,968 Danaher Corporation 29,953 7,841,270 9,181,705 DBS Group Holdings Limited 188,777 4,815,033 5,661,485 Deutsche Boerse AG 37,748 8,076,233 10,298,039 DNB Bank ASA 125,872 3,270,406 3,545,894 Dollar General Corporation 33,446 8,251,193 6,024,981 Dollarama Inc. 94,657 5,135,788 9,038,797 Dominion Lending Centres Inc. 14,800 37,054 41,440 Dream Unlimited Corp. Cl. A Sub. Voting 8,000 211,382 181,200 DSV A/S 16,546 4,038,149 3,849,013 Dye & Durham Limited 51,129 1,041,201 734,212 Element Fleet Management, Corp. 51,558 10,837,459 11,891,590 Enbridgel Inc. 387,698 18,162,131 18,493,199 <td>Cognizant Technology Solutions Corp. Cl. A</td> <td>67,721</td> <td>5,707,527</td> <td>6,777,587</td>	Cognizant Technology Solutions Corp. Cl. A	67,721	5,707,527	6,777,587
Constellation Software Inc. 3,961 6,715,668 13,012,954 Converge Technology Solution Corp. 366,659 1,662,821 1,517,968 Danaher Corporation 29,953 7,841,270 9,181,705 DBS Group Holdings Limited 168,777 4,815,053 5,661,485 Deutsche Boerse AG 37,748 8,076,233 10,298,039 DNB Bank ASA 125,872 3,270,406 3,545,894 Dollar General Corporation 33,446 8,251,193 6,024,981 Dollarama Inc. 94,657 5,135,788 9038,797 Dominion Lending Centres Inc. 14,800 37,054 41,440 Dream Unlimited Corp. Cl. A Sub. Voting 8,000 211,382 181,200 DSV A/S 16,546 4,038,149 3,849,013 Dye & Durham Limited 151,129 1,041,201 734,212 Element Fleet Management, Corp. 551,558 10,837,459 11,891,590 Enbridge Inc. 387,698 18,162,131 18,493,195 Endeavour Mining PLC 9,000 260,089 267,930	Colliers International Group Inc.	42,351	4,570,963	7,098,028
Converge Technology Solution Corp. 366.659 1.662,821 1,517,968 Danaher Corporation 29,953 7,841,270 9,181,705 DBS Group Holdings Limited 168,777 4,815,053 5,661,485 Deutsche Boerse AG 37,748 8,076,233 10,298,039 DNB Bank ASA 125,872 3,270,406 3,545,894 Dollar General Corporation 33,446 8,251,193 6,024,981 Dollarama Inc. 94,657 5,135,788 9,038,797 Dominion Lending Centres Inc. 14,800 37,054 41,440 Dream Unlimited Corp. Cl. A Sub. Voting 8,000 211,382 181,200 DSV A/S 16,546 4,038,149 3,849,013 Dye & Durham Limited 51,129 1,041,201 734,212 Element Fleet Management, Corp. 551,558 10,837,459 11,891,590 Enbridge Inc. 387,698 18,162,131 18,493,195 Endeavour Mining PLC 9,000 260,089 267,930 Enerplus Corporation 33,700 771,853 684,447	Compass Group PLC	299,876	9,429,696	10,869,128
Danaher Corporation 29,953 7,841,270 9,181,705 DBS Group Holdings Limited 168,777 4,815,053 5,661,485 Deutsche Boerse AG 37,748 8,076,233 10,298,039 DNB Bank ASA 125,872 3,270,406 3,545,894 Dollar General Corporation 33,446 8,251,193 6,024,981 Dollar General Corporation 34,667 5,135,788 9,038,797 Dominion Lending Centres Inc. 14,800 37,054 41,440 Dream Unlimited Corp. Cl. A Sub. Voting 8,000 211,382 181,200 DSV A/S 16,546 4,038,149 3,849,013 Dye & Durham Limited 51,129 1,041,201 734,212 Element Fleet Management, Corp. 551,558 10,837,459 11,891,590 Enbridge Inc. 387,698 18,162,131 18,493,195 Endeavour Mining PLC 9,000 260,089 267,930 Enerplus Corporation 33,700 771,853 684,447 Enjinouse Systems Limited 33,127 1,192,988 1,162,758	Constellation Software Inc.	3,961	6,715,668	13,012,954
DBS Group Holdings Limited 168,777 4,815,053 5,661,485 Deutsche Boerse AG 37,748 8,076,233 10,298,039 DNB Bank ASA 125,872 3,270,406 3,545,894 Dollar General Corporation 33,446 8,251,193 6,024,981 Dollarama Inc. 94,657 5,135,788 9,038,797 Dominion Lending Centres Inc. 14,800 37,054 41,440 Dream Unlimited Corp. Cl. A Sub. Voting 8,000 211,382 181,200 DSV A/S 16,546 4,038,149 3,849,013 Dye & Durham Limited 51,129 1,041,201 734,212 Element Fleet Management, Corp. 551,558 10,837,459 11,891,590 Enbridge Inc. 387,698 18,162,131 18,493,195 Endeavour Mining PLC 9,000 260,089 267,930 Enerplus Corporation 33,700 771,853 684,447 Enghouse Systems Limited 33,127 1,192,988 1,162,758 Epiroc AB Series A 133,460 3,554,142 3,545,222	Converge Technology Solution Corp.	366,659	1,662,821	1,517,968
Deutsche Boerse AG 37,748 8,076,233 10,298,039 DNB Bank ASA 125,872 3,270,406 3,545,894 Dollar General Corporation 33,446 8,251,193 6,024,981 Dollarama Inc. 94,657 5,135,788 9,038,797 Dominion Lending Centres Inc. 14,800 37,054 41,440 Dream Unlimited Corp. Cl. A Sub. Voting 8,000 211,382 181,200 DSV A/S 16,546 4,038,149 3,849,013 Dye & Durham Limited 51,129 1,041,201 734,212 Element Fleet Management, Corp. 551,558 10,837,459 11,891,590 Enbridge Inc. 387,698 18,162,131 18,493,195 Endeavour Mining PLC 9,000 260,089 267,930 Enerplus Corporation 33,700 771,853 684,447 Enghouse Systems Limited 33,127 1,192,988 1,162,758 Epiroc AB Series A 133,460 3,554,142 3,545,222 EQB Inc. 19,454 781,77 1,696,972 Equinor ASA <td>Danaher Corporation</td> <td>29,953</td> <td>7,841,270</td> <td>9,181,705</td>	Danaher Corporation	29,953	7,841,270	9,181,705
DNB Bank ASA 125,872 3,270,406 3,545,894 Dollar General Corporation 33,446 8,251,193 6,024,981 Dollarama Inc. 94,657 5,135,788 9,038,797 Dominion Lending Centres Inc. 14,800 37,054 41,440 Dream Unlimited Corp. Cl. A Sub. Voting 8,000 211,382 181,200 DSV A/S 16,546 4,038,149 3,849,013 Dye & Durham Limited 51,129 1,041,201 734,212 Element Fleet Management, Corp. 551,558 10,837,459 11,891,590 Enbridge Inc. 387,698 18,162,131 18,493,195 Endeavour Mining PLC 9,000 260,089 267,930 Enerplus Corporation 33,700 771,853 684,447 Enghouse Systems Limited 33,127 1,192,988 1,162,758 Epiroc AB Series A 133,460 3,554,142 3,545,222 EQB Inc. 19,454 781,170 1,696,972 Equinor ASA 125,964 6,021,890 5,292,336 Eurofins Scientific S	DBS Group Holdings Limited	168,777	4,815,053	5,661,485
Dollar General Corporation 33,446 8,251,193 6,024,981 Dollarama Inc. 94,657 5,135,788 9,038,797 Dominion Lending Centres Inc. 14,800 37,054 41,440 Dream Unlimited Corp. Cl. A Sub. Voting 8,000 211,382 181,200 DSV A/S 16,546 4,038,149 3,849,013 Dye & Durham Limited 51,129 1,041,201 734,212 Element Fleet Management, Corp. 551,558 10,837,459 11,891,590 Enbridge Inc. 387,698 18,162,131 18,493,195 Endeavour Mining PLC 9,000 260,089 267,930 Enerplus Corporation 33,700 771,853 684,447 Enghouse Systems Limited 33,127 1,192,988 1,162,758 Epiroc AB Series A 133,460 3,554,142 3,545,222 EQB Inc. 19,454 781,70 1,696,972 Equinor ASA 125,964 6,021,890 5,292,336 Eurofins Scientific SE 56,053 6,629,292 4,835,990 Exro Technolo	Deutsche Boerse AG	37,748	8,076,233	10,298,039
Dollarama Inc. 94,657 5,135,788 9,038,797 Dominion Lending Centres Inc. 14,800 37,054 41,440 Dream Unlimited Corp. Cl. A Sub. Voting 8,000 211,382 181,200 DSV A/S 16,546 4,038,149 3,849,013 Dye & Durham Limited 51,129 1,041,201 734,212 Element Fleet Management, Corp. 551,558 10,837,459 11,891,590 Enbridge Inc. 387,698 18,162,131 18,493,195 Endeavour Mining PLC 9,000 260,089 267,930 Enerplus Corporation 33,700 771,853 684,447 Enghouse Systems Limited 33,127 1,192,988 1,162,758 Epiroc AB Series A 133,460 3,554,142 3,545,222 EQB Inc. 19,454 781,170 1,696,972 Equinor ASA 125,964 6,021,890 5,292,336 Eurofins Scientific SE 56,053 6,629,292 4,835,990 Exro Technologies Inc. 23,271 52,360 29,787 Fairfax India Holdings	DNB Bank ASA	125,872	3,270,406	3,545,894
Dominion Lending Centres Inc. 14,800 37,054 41,440 Dream Unlimited Corp. Cl. A Sub. Voting 8,000 211,382 181,200 DSV A/S 16,546 4,038,149 3,849,013 Dye & Durham Limited 51,129 1,041,201 734,212 Element Fleet Management, Corp. 551,558 10,837,459 11,891,590 Enbridge Inc. 387,698 18,162,131 18,493,195 Endeavour Mining PLC 9,000 260,089 267,930 Enerplus Corporation 33,700 771,853 684,447 Enghouse Systems Limited 33,127 1,192,988 1,162,758 Epiroc AB Series A 133,460 3,554,142 3,545,222 EQB Inc. 19,454 781,170 1,696,972 Equinor ASA 125,964 6,021,890 5,292,336 Eurofins Scientific SE 56,053 6,629,292 4,835,990 Exro Technologies Inc. 23,271 52,360 29,787 Fairfax India Holdings Corporation 33,445 597,875 673,608 Fergus	Dollar General Corporation	33,446	8,251,193	6,024,981
Dream Unlimited Corp. Cl. A Sub. Voting 8,000 211,382 181,200 DSV A/S 16,546 4,038,149 3,849,013 Dye & Durham Limited 51,129 1,041,201 734,212 Element Fleet Management, Corp. 551,558 10,837,459 11,891,590 Enbridge Inc. 387,698 18,162,131 18,493,195 Endeavour Mining PLC 9,000 260,089 267,930 Enerplus Corporation 33,700 771,853 684,447 Englouse Systems Limited 33,127 1,192,988 1,162,758 Epiroc AB Series A 133,460 3,554,142 3,545,222 EQB Inc. 19,454 781,170 1,696,972 Equinor ASA 125,964 6,021,890 5,292,336 Eurofins Scientific SE 56,053 6,629,292 4,835,990 Exro Technologies Inc. 23,271 52,360 29,787 Fairfax India Holdings Corporation 33,445 597,875 673,608 Ferguson PLC 23,556 4,439,859 6,001,643 FinecoBank Banca	Dollarama Inc.	94,657	5,135,788	9,038,797
DSV A/S 16,546 4,038,149 3,849,013 Dye & Durham Limited 51,129 1,041,201 734,212 Element Fleet Management, Corp. 551,558 10,837,459 11,891,590 Enbridge Inc. 387,698 18,162,131 18,493,195 Endeavour Mining PLC 9,000 260,089 267,930 Enerplus Corporation 33,700 771,853 684,447 Enghouse Systems Limited 33,127 1,192,988 1,162,758 Epiroc AB Series A 133,460 3,554,142 3,545,222 EQB Inc. 19,454 781,170 1,696,972 Equinor ASA 125,964 6,021,890 5,292,336 Eurofins Scientific SE 56,053 6,629,292 4,835,990 Exro Technologies Inc. 23,271 52,360 29,787 Fairfax India Holdings Corporation 33,445 597,875 673,608 Ferguson PLC 23,556 4,439,859 6,001,643 FinecoBank Banca Fineco SPA 344,982 6,823,729 6,855,479 Finning International I	Dominion Lending Centres Inc.	14,800	37,054	41,440
Dye & Durham Limited 51,129 1,041,201 734,212 Element Fleet Management, Corp. 551,558 10,837,459 11,891,590 Enbridge Inc. 387,698 18,162,131 18,493,195 Endeavour Mining PLC 9,000 260,089 267,930 Enerplus Corporation 33,700 771,853 684,447 Enghouse Systems Limited 33,127 1,192,988 1,162,758 Epiroc AB Series A 133,460 3,554,142 3,545,222 EQB Inc. 19,454 781,170 1,696,972 Equinor ASA 125,964 6,021,890 5,292,336 Eurofins Scientific SE 56,053 6,629,292 4,835,990 Exro Technologies Inc. 23,271 52,360 29,787 Fairfax India Holdings Corporation 33,445 597,875 673,608 Ferguson PLC 23,556 4,439,859 6,001,643 FinecoBank Banca Fineco SPA 344,982 6,823,729 6,855,479 Finning International Inc. 42,036 1,260,631 1,610,820	Dream Unlimited Corp. Cl. A Sub. Voting	8,000	211,382	181,200
Element Fleet Management, Corp. 551,558 10,837,459 11,891,590 Enbridge Inc. 387,698 18,162,131 18,493,195 Endeavour Mining PLC 9,000 260,089 267,930 Enerplus Corporation 33,700 771,853 684,447 Enghouse Systems Limited 33,127 1,192,988 1,162,758 Epiroc AB Series A 133,460 3,554,142 3,545,222 EQB Inc. 19,454 781,170 1,696,972 Equinor ASA 125,964 6,021,890 5,292,336 Eurofins Scientific SE 56,053 6,629,292 4,835,990 Exro Technologies Inc. 23,271 52,360 29,787 Fairfax India Holdings Corporation 33,445 597,875 673,608 Ferguson PLC 23,556 4,439,859 6,001,643 FinecoBank Banca Fineco SPA 344,982 6,823,729 6,855,479 Finning International Inc. 42,036 1,260,631 1,610,820	DSV A/S	16,546	4,038,149	3,849,013
Enbridge Inc. 387,698 18,162,131 18,493,195 Endeavour Mining PLC 9,000 260,089 267,930 Enerplus Corporation 33,700 771,853 684,447 Enghouse Systems Limited 33,127 1,192,988 1,162,758 Epiroc AB Series A 133,460 3,554,142 3,545,222 EQB Inc. 19,454 781,170 1,696,972 Equinor ASA 125,964 6,021,890 5,292,336 Eurofins Scientific SE 56,053 6,629,292 4,835,990 Exro Technologies Inc. 23,271 52,360 29,787 Fairfax India Holdings Corporation 33,445 597,875 673,608 Ferguson PLC 23,556 4,439,859 6,001,643 FinecoBank Banca Fineco SPA 344,982 6,823,729 6,855,479 Finning International Inc. 42,036 1,260,631 1,610,820	Dye & Durham Limited	51,129	1,041,201	734,212
Endeavour Mining PLC 9,000 260,089 267,930 Enerplus Corporation 33,700 771,853 684,447 Enghouse Systems Limited 33,127 1,192,988 1,162,758 Epiroc AB Series A 133,460 3,554,142 3,545,222 EQB Inc. 19,454 781,170 1,696,972 Equinor ASA 125,964 6,021,890 5,292,336 Eurofins Scientific SE 56,053 6,629,292 4,835,990 Exro Technologies Inc. 23,271 52,360 29,787 Fairfax India Holdings Corporation 33,445 597,875 673,608 Ferguson PLC 23,556 4,439,859 6,001,643 FinecoBank Banca Fineco SPA 344,982 6,823,729 6,855,479 Finning International Inc. 42,036 1,260,631 1,610,820	Element Fleet Management, Corp.	551,558	10,837,459	11,891,590
Enerplus Corporation 33,700 771,853 684,447 Enghouse Systems Limited 33,127 1,192,988 1,162,758 Epiroc AB Series A 133,460 3,554,142 3,545,222 EQB Inc. 19,454 781,170 1,696,972 Equinor ASA 125,964 6,021,890 5,292,336 Eurofins Scientific SE 56,053 6,629,292 4,835,990 Exro Technologies Inc. 23,271 52,360 29,787 Fairfax India Holdings Corporation 33,445 597,875 673,608 Ferguson PLC 23,556 4,439,859 6,001,643 FinecoBank Banca Fineco SPA 344,982 6,823,729 6,855,479 Finning International Inc. 42,036 1,260,631 1,610,820	Enbridge Inc.	387,698	18,162,131	18,493,195
Enghouse Systems Limited 33,127 1,192,988 1,162,758 Epiroc AB Series A 133,460 3,554,142 3,545,222 EQB Inc. 19,454 781,170 1,696,972 Equinor ASA 125,964 6,021,890 5,292,336 Eurofins Scientific SE 56,053 6,629,292 4,835,990 Exro Technologies Inc. 23,271 52,360 29,787 Fairfax India Holdings Corporation 33,445 597,875 673,608 Ferguson PLC 23,556 4,439,859 6,001,643 FinecoBank Banca Fineco SPA 344,982 6,823,729 6,855,479 Finning International Inc. 42,036 1,260,631 1,610,820	Endeavour Mining PLC	9,000	260,089	267,930
Epiroc AB Series A 133,460 3,554,142 3,545,222 EQB Inc. 19,454 781,170 1,696,972 Equinor ASA 125,964 6,021,890 5,292,336 Eurofins Scientific SE 56,053 6,629,292 4,835,990 Exro Technologies Inc. 23,271 52,360 29,787 Fairfax India Holdings Corporation 33,445 597,875 673,608 Ferguson PLC 23,556 4,439,859 6,001,643 FinecoBank Banca Fineco SPA 344,982 6,823,729 6,855,479 Finning International Inc. 42,036 1,260,631 1,610,820	Enerplus Corporation	33,700	771,853	684,447
EQB Inc. 19,454 781,170 1,696,972 Equinor ASA 125,964 6,021,890 5,292,336 Eurofins Scientific SE 56,053 6,629,292 4,835,990 Exro Technologies Inc. 23,271 52,360 29,787 Fairfax India Holdings Corporation 33,445 597,875 673,608 Ferguson PLC 23,556 4,439,859 6,001,643 FinecoBank Banca Fineco SPA 344,982 6,823,729 6,855,479 Finning International Inc. 42,036 1,260,631 1,610,820	Enghouse Systems Limited	33,127	1,192,988	1,162,758
Equinor ASA 125,964 6,021,890 5,292,336 Eurofins Scientific SE 56,053 6,629,292 4,835,990 Exro Technologies Inc. 23,271 52,360 29,787 Fairfax India Holdings Corporation 33,445 597,875 673,608 Ferguson PLC 23,556 4,439,859 6,001,643 FinecoBank Banca Fineco SPA 344,982 6,823,729 6,855,479 Finning International Inc. 42,036 1,260,631 1,610,820	Epiroc AB Series A	133,460	3,554,142	3,545,222
Eurofins Scientific SE 56,053 6,629,292 4,835,990 Exro Technologies Inc. 23,271 52,360 29,787 Fairfax India Holdings Corporation 33,445 597,875 673,608 Ferguson PLC 23,556 4,439,859 6,001,643 FinecoBank Banca Fineco SPA 344,982 6,823,729 6,855,479 Finning International Inc. 42,036 1,260,631 1,610,820	EQB Inc.	19,454	781,170	1,696,972
Exro Technologies Inc. 23,271 52,360 29,787 Fairfax India Holdings Corporation 33,445 597,875 673,608 Ferguson PLC 23,556 4,439,859 6,001,643 FinecoBank Banca Fineco SPA 344,982 6,823,729 6,855,479 Finning International Inc. 42,036 1,260,631 1,610,820	Equinor ASA	125,964	6,021,890	5,292,336
Fairfax India Holdings Corporation 33,445 597,875 673,608 Ferguson PLC 23,556 4,439,859 6,001,643 FinecoBank Banca Fineco SPA 344,982 6,823,729 6,855,479 Finning International Inc. 42,036 1,260,631 1,610,820	Eurofins Scientific SE	56,053	6,629,292	4,835,990
Ferguson PLC 23,556 4,439,859 6,001,643 FinecoBank Banca Fineco SPA 344,982 6,823,729 6,855,479 Finning International Inc. 42,036 1,260,631 1,610,820	Exro Technologies Inc.	23,271	52,360	29,787
FinecoBank Banca Fineco SPA 344,982 6,823,729 6,855,479 Finning International Inc. 42,036 1,260,631 1,610,820	Fairfax India Holdings Corporation	33,445	597,875	673,608
Finning International Inc. 42,036 1,260,631 1,610,820	Ferguson PLC	23,556	4,439,859	6,001,643
•	FinecoBank Banca Fineco SPA	344,982	6,823,729	6,855,479
First National Financial Corporation 7,207 244,414 276,605	Finning International Inc.	42,036	1,260,631	1,610,820
	First National Financial Corporation	7,207	244,414	276,605

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
FLINT Corp.	254,800	117,208	6,370
FLINT Corp. Preferred	6,898	6,900,434	3,572,681
Fortis Inc.	301,464	15,975,065	16,432,803
Freehold Royalties, Ltd.	35,000	563,168	479,150
Frontier Lithium Inc.	43,700	101,025	33,212
FTI Consulting, Inc. Cl. A	25,002	4,964,998	6,597,620
GDI Integrated Facility Services Inc.	8,700	203,708	318,246
Genmab AS	10,309	5,129,455	4,359,319
Gildan Activewear Inc.	372,975	14,326,970	16,343,765
goeasy Ltd.	8,922	1,502,167	1,410,211
HDFC Bank Limited ADR	105,100	8,289,896	9,345,923
HLS Therapeutics Inc.	37,755	659,254	149,132
Hudbay Minerals Inc.	79,400	559,185	578,826
Hydro One Limited	36,808	1,116,742	1,461,278
iA Financial Corporation Inc.	18,008	1,221,191	1,626,663
IMCD NV	19,525	4,267,865	4,499,779
Innergex Renewable Energy Inc.	12,300	167,124	113,037
Intact Financial Corporation	64,633	9,764,896	13,176,083
Intercontinental Exchange, Inc.	76,428	10,043,847	13,006,224
Intuit Inc.	3,742	1,480,866	3,099,109
Jamieson Wellness Inc.	50,267	1,552,152	1,594,972
Japan Exchange Group, Inc.	115,000	2,707,846	3,223,771
Johnson & Johnson	38,044	7,398,699	7,901,295
JPMorgan Chase & Co.	37,969	6,363,883	8,557,871
K92 Mining Inc.	77,000	607,595	501,270
Karora Resources Inc.	59,400	271,041	289,278
Kaspi.kz Joint Stock Company GDR Reg S	16,366	1,635,743	1,995,091
KDDI Corporation	189,400	8,045,310	7,984,586
kneat.com, inc.	101,400	283,630	309,270
Koninklijke Ahold Delhaize NV	185,420	7,197,097	7,056,058
Linde Public Limited Company	12,274	3,907,532	6,679,649
Loblaw Companies Limited	30,452	2,105,750	3,906,383
Lumine Group Inc.	27,300	516,611	816,270
LVMH Moet Hennessy Louis Vuitton SE	7,381	5,899,718	7,920,567
Mainstreet Equity Corp.	11,360	555,539	1,658,787
Major Drilling Group International Inc.	59,300	598,487	546,153
Manulife Financial Corporation	571,323	13,790,850	16,728,337
Marsh & McLennan Companies, Inc.	95,048	14,181,001	23,862,487
Martin Marietta Materials, Inc.	18,200	8,384,307	12,031,669
MasterCard Incorporated Cl. A	19,566	7,623,896	11,057,668
McCormick & Company, Incorporated	49,768	5,566,154	4,511,963
mdf commerce inc.	17,200	62,867	71,552
MEG Energy Corp.	34,300	666,430	811,881
Microsoft Corporation	55,040	12,205,443	27,424,880
MonotaRO Co., Ltd.	76,500	1,615,678	1,106,762
MTY Food Group Inc.	12,534	716,873	708,296
National Bank of Canada	116,150	8,283,019	11,731,150

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Neo Performance Materials Inc.	74,302	902,437	566,924
NexGen Energy Ltd.	28,800	166,071	266,976
NGEx Minerals Ltd.	6,900	37,780	49,404
NIKE, Inc. Cl. B	66,045	8,839,313	9,501,279
Nomura Research Institute, Ltd.	115,400	4,118,583	4,447,426
North American Construction Group, Ltd.	59,591	905,910	1,647,691
AbbVie Inc.	20,230	3,975,582	4,154,089
Canadian Western Bank	21,300	611,309	657,531
Constellation Software Inc., Warrants (Exp. 03/31/40)	4,753	-	-
ASM International NV	5,650	3,264,172	3,884,023
The Estee Lauder Companies Inc. Cl. A	19,406	3,609,474	3,760,661
Logan Energy Corp.	113,100	121,243	90,480
The North West Company Inc.	2,200	77,235	86,394
Osisko Gold Royalties, Ltd.	39,100	729,885	739,381
Precision Drilling Corporation	600	48,128	43,176
TFI International Inc.	626	108,831	112,830
Tricon Residential Inc.	3,600	39,534	43,416
Sampo OYJ Series A	92,962	5,480,436	5,386,319
Rentokil Initial PLC	537,732	4,836,396	4,003,416
Edenred	70,677	5,880,208	5,597,294
Novo Nordisk A/S Cl. B	74,548	5,165,150	10,211,944
BayCurrent Consulting, Inc.	24,200	1,084,098	1,125,956
Nutrien Ltd.	153,579	13,425,433	11,464,672
Nuvei Corporation Sub. Voting	48,450	3,036,652	1,686,545
OceanaGold Corporation	341,400	897,698	867,156
Open Text Corporation	184,650	9,339,849	10,283,159
Parex Resources Inc.	48,079	1,170,454	1,199,571
Park Lawn Corporation	19,800	510,375	390,852
Parkland Corporation	137,960	4,767,520	5,892,272
Pason Systems Inc.	69,525	744,446	1,124,219
Paychex, Inc.	78,389	9,373,418	12,371,878
Pembina Pipeline Corporation	278,225	8,749,829	12,692,625
PepsiCo, Inc.	26,221	5,081,284	5,900,944
Pet Valu Holdings Ltd.	75,596	2,429,144	2,175,653
Pollard Banknote Limited	16,274	670,001	521,256
Postmedia Network Canada Corp.	37,859	-	56,031
RB Global, Inc.	120,575	9,426,581	10,691,385
Recordati Industria Chimica e Farmaceutica SPA	92,106	5,627,956	6,578,947
RELX PLC	262,023	8,948,736	13,763,316
Restaurant Brands International Inc.	77,838	5,895,481	8,058,568
Rheinmetall AG	19,563	5,377,540	8,212,948
Richards Packaging Income Fund	18,899	772,433	654,850
Richelieu Hardware, Ltd.	30,320	763,098	1,454,754
Roche Holding AG Non-Voting	21,250	8,913,139	8,185,557
Royal Bank of Canada	190,528	19,800,117	25,530,752
Ryan Specialty Group Holdings, Inc. Cl. A	44,837	1,466,346	2,555,873
S&P Global Inc.	13,275	4,620,756	7,748,764

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Samsung Electronics Co., Ltd.	83,692	6,946,357	6,759,331
Sangoma Technologies Corporation	41,948	534,700	177,860
Saputo Inc.	518,149	17,350,606	13,901,938
Sartorius Stedim Biotech SA	8,706	3,632,750	3,050,043
Savaria Corporation	4,338	59,174	65,807
ShawCor, Ltd.	122,661	1,980,238	1,859,541
Shell PLC ADR	100,026	7,625,041	8,721,096
Sleep Country Canada Holdings Inc.	55,390	1,419,323	1,418,538
SNC-Lavalin Group Inc. Cl. A	130,669	3,678,591	5,574,340
Softchoice Corporation	83,355	1,674,108	1,283,667
Solaris Resources Inc.	40,400	263,659	166,852
Southern Copper Corporation	42,170	4,191,529	4,809,364
Spin Master Corp. Sub. Voting	87,237	2,904,804	3,041,082
SS&C Technologies Holdings, Inc.	38,153	3,728,369	3,089,394
Stantec Inc.	39,911	1,596,506	4,245,732
State Street Corporation	63,308	6,282,038	6,497,830
Stella-Jones Inc.	20,494	942,159	1,580,497
StorageVault Canada Inc.	63,249	213,544	330,792
Sun Life Financial Inc.	202,050	11,906,114	13,884,876
Suncor Energy Inc.	468,897	13,548,564	19,904,678
Sundrug Co., Ltd.	42,500	1,692,254	1,810,056
Svenska Handelsbanken AB Series A	179,353	2,326,240	2,578,906
Taiwan Semiconductor Manufacturing Company Limited	495,000	12,923,690	12,673,256
TC Energy Corporation	285,325	17,105,824	14,768,422
Tecsys Inc.	18,800	505,807	616,828
Teleperformance SE	19,035	6,400,345	3,676,825
TELUS Corporation	45,664	1,107,743	1,076,757
TELUS International (Cda) Inc.	45,546	1,265,918	518,313
TerraVest Industries Inc.	33,018	575,497	1,461,047
Texas Instruments Incorporated	22,615	4,243,557	5,108,005
Thales SA	39,622	6,552,061	7,763,559
The Bank of Nova Scotia	250,136	16,999,696	16,133,772
The Descartes Systems Group Inc.	19,268	1,992,128	2,145,106
The Hershey Company	17,838	3,855,993	4,406,741
The Procter & Gamble Company	80,769	13,360,305	15,683,145
The Sherwin-Williams Company	28,633	8,471,415	11,833,535
The Southern Company	55,906	4,767,380	5,194,367
The Toronto-Dominion Bank	285,534	19,878,181	24,447,421
The Weir Group PLC	147,376	3,689,143	4,695,770
Thomson Reuters Corporation	30,271	3,589,016	5,864,401
TMX Group Limited	183,443	4,520,966	5,879,348
Topdanmark A/S	55,933	3,626,899	3,538,490
Topicus.com, Inc. Sub. Voting	29,471	2,688,394	2,629,992
Toromont Industries Ltd.	7,182	278,660	833,830
Tradeweb Markets Inc. Cl. A	38,113	3,204,740	4,589,588
TransAlta Corporation	70,700	904,102	779,114
Trisura Group, Ltd.	92,933	3,637,816	3,159,722

	Shares/Units/Par Value	Cost	Carrying Value
Tsuruha Holdings, Inc.	51,900	6,078,924	6,303,925
UnitedHealth Group Incorporated	23,055	11,187,938	16,083,147
Verisk Analytics, Inc. Cl. A	60,986	13,010,287	19,302,157
Verizon Communications Inc.	274,044	15,779,514	13,689,699
Visa Inc. Cl. A	73,948	18,354,433	25,510,342
Wajax Corporation	33,187	911,506	1,004,570
Warner Music Group Corp. Cl. A	42,206	1,951,893	2,001,558
Waste Connections, Inc.	22,953	3,862,536	4,541,481
Waters Corporation	37,177	11,956,331	16,218,325
Willis Towers Watson PLC	12,361	3,316,618	3,950,601
Winpak, Ltd.	32,171	1,362,286	1,315,794
Wolters Kluwer NV	75,690	8,826,607	14,249,472
Yellow Pages Limited	71,932	647,388	810,674
		1,241,468,541	1,500,430,225
Mutual Funds: (31.49%)			
BlackRock CDN US Equity Index Fund Cl. D	3,478,894	\$ 118,199,441	\$ 158,330,614
BMO Government Bond Index ETF	7,411,769	354,802,664	339,384,902
BMO MSCI EAFE Index ETF	14,595,017	265,874,605	309,414,360
BMO S&P 500 Index ETF	696,170	31,352,761	48,098,385
BMO S&P US Mid Cap Index ETF	1,995,496	54,389,768	78,842,047
iShares Core S&P Small-Cap ETF	737,139	39,914,258	105,732,758
Mawer Canadian Equity Fund Series O	2,471,080	117,483,909	200,524,689
Mawer International Equity Fund Series O	10,339,431	489,594,510	650,316,097
		115,990,763	164,434,328
Mawer New Canada Fund Series O	1,961,058	113,330,703	104,434,320
Mawer New Canada Fund Series O Sprott Physical Uranium Trust	1,961,058 5,800	86,733	163,908
		86,733	163,908
Sprott Physical Uranium Trust		\$ 86,733	\$ 163,908
Sprott Physical Uranium Trust Private Equities: (0.05%)	5,800	\$ 86,733 1,587,689,412	\$ 163,908
Sprott Physical Uranium Trust Private Equities: (0.05%) Canadian Commercial Mortgage Origination Trust 4 Preferred	5,800 16,644	\$ 86,733 1,587,689,412 16,644	\$ 163,908
Sprott Physical Uranium Trust Private Equities: (0.05%) Canadian Commercial Mortgage Origination Trust 4 Preferred Canadian Commercial Mortgage Origination Trust 5 Preferred	5,800 16,644 14,135	\$ 86,733 1,587,689,412 16,644 14,135	\$ 163,908 2,055,242,088 -
Private Equities: (0.05%) Canadian Commercial Mortgage Origination Trust 4 Preferred Canadian Commercial Mortgage Origination Trust 5 Preferred Canadian Commercial Mortgage Origination Trust 6 Preferred	5,800 16,644 14,135 15,318	\$ 86,733 1,587,689,412 16,644 14,135 15,318	\$ 163,908 2,055,242,088 - - 15,318
Private Equities: (0.05%) Canadian Commercial Mortgage Origination Trust 4 Preferred Canadian Commercial Mortgage Origination Trust 5 Preferred Canadian Commercial Mortgage Origination Trust 6 Preferred KMC Mining	5,800 16,644 14,135 15,318 982,154	\$ 86,733 1,587,689,412 16,644 14,135 15,318 945,286	\$ 163,908 2,055,242,088 - - 15,318 203,109
Private Equities: (0.05%) Canadian Commercial Mortgage Origination Trust 4 Preferred Canadian Commercial Mortgage Origination Trust 5 Preferred Canadian Commercial Mortgage Origination Trust 6 Preferred KMC Mining TriWest Capital Partners Private Equity Fund III	5,800 16,644 14,135 15,318 982,154 1,429,089	\$ 86,733 1,587,689,412 16,644 14,135 15,318 945,286 3,139,074	\$ 163,908 2,055,242,088 15,318 203,109 560,689
Private Equities: (0.05%) Canadian Commercial Mortgage Origination Trust 4 Preferred Canadian Commercial Mortgage Origination Trust 5 Preferred Canadian Commercial Mortgage Origination Trust 6 Preferred KMC Mining TriWest Capital Partners Private Equity Fund III	5,800 16,644 14,135 15,318 982,154 1,429,089	\$ 86,733 1,587,689,412 16,644 14,135 15,318 945,286 3,139,074 2,724,995	\$ 163,908 2,055,242,088 15,318 203,109 560,689 2,178,048
Private Equities: (0.05%) Canadian Commercial Mortgage Origination Trust 4 Preferred Canadian Commercial Mortgage Origination Trust 5 Preferred Canadian Commercial Mortgage Origination Trust 6 Preferred KMC Mining TriWest Capital Partners Private Equity Fund III TriWest Capital Partners Private Equity Fund IV	5,800 16,644 14,135 15,318 982,154 1,429,089	\$ 86,733 1,587,689,412 16,644 14,135 15,318 945,286 3,139,074 2,724,995	\$ 163,908 2,055,242,088 15,318 203,109 560,689 2,178,048
Private Equities: (0.05%) Canadian Commercial Mortgage Origination Trust 4 Preferred Canadian Commercial Mortgage Origination Trust 5 Preferred Canadian Commercial Mortgage Origination Trust 6 Preferred KMC Mining TriWest Capital Partners Private Equity Fund III TriWest Capital Partners Private Equity Fund IV Real Estate Investment Trust (REITs): (0.23%)	5,800 16,644 14,135 15,318 982,154 1,429,089 2,547,722	86,733 1,587,689,412 16,644 14,135 15,318 945,286 3,139,074 2,724,995 6,855,452	163,908 2,055,242,088 15,318 203,109 560,689 2,178,048 2,957,164
Private Equities: (0.05%) Canadian Commercial Mortgage Origination Trust 4 Preferred Canadian Commercial Mortgage Origination Trust 5 Preferred Canadian Commercial Mortgage Origination Trust 6 Preferred KMC Mining TriWest Capital Partners Private Equity Fund III TriWest Capital Partners Private Equity Fund IV Real Estate Investment Trust (REITs): (0.23%) Allied Properties Real Estate Investment Trust	5,800 16,644 14,135 15,318 982,154 1,429,089 2,547,722	86,733 1,587,689,412 16,644 14,135 15,318 945,286 3,139,074 2,724,995 6,855,452 7,326,929	163,908 2,055,242,088 15,318 203,109 560,689 2,178,048 2,957,164 3,556,725
Private Equities: (0.05%) Canadian Commercial Mortgage Origination Trust 4 Preferred Canadian Commercial Mortgage Origination Trust 5 Preferred Canadian Commercial Mortgage Origination Trust 6 Preferred KMC Mining TriWest Capital Partners Private Equity Fund III TriWest Capital Partners Private Equity Fund IV Real Estate Investment Trust (REITs): (0.23%) Allied Properties Real Estate Investment Trust Boardwalk Real Estate Investment Trust	5,800 16,644 14,135 15,318 982,154 1,429,089 2,547,722 176,250 67,800	86,733 1,587,689,412 16,644 14,135 15,318 945,286 3,139,074 2,724,995 6,855,452 7,326,929 2,990,200	163,908 2,055,242,088 15,318 203,109 560,689 2,178,048 2,957,164 3,556,725 4,836,852 347,760
Private Equities: (0.05%) Canadian Commercial Mortgage Origination Trust 4 Preferred Canadian Commercial Mortgage Origination Trust 5 Preferred Canadian Commercial Mortgage Origination Trust 6 Preferred KMC Mining TriWest Capital Partners Private Equity Fund III TriWest Capital Partners Private Equity Fund IV Real Estate Investment Trust (REITs): (0.23%) Allied Properties Real Estate Investment Trust Boardwalk Real Estate Investment Trust Crombie Real Estate Investment Trust	16,644 14,135 15,318 982,154 1,429,089 2,547,722 176,250 67,800 25,200	86,733 1,587,689,412 16,644 14,135 15,318 945,286 3,139,074 2,724,995 6,855,452 7,326,929 2,990,200 410,309	163,908 2,055,242,088 15,318 203,109 560,689 2,178,048 2,957,164 3,556,725 4,836,852 347,760
Private Equities: (0.05%) Canadian Commercial Mortgage Origination Trust 4 Preferred Canadian Commercial Mortgage Origination Trust 5 Preferred Canadian Commercial Mortgage Origination Trust 6 Preferred KMC Mining TriWest Capital Partners Private Equity Fund III TriWest Capital Partners Private Equity Fund IV Real Estate Investment Trust (REITs): (0.23%) Allied Properties Real Estate Investment Trust Boardwalk Real Estate Investment Trust Crombie Real Estate Investment Trust Flagship Communities Real Estate Investment Trust	16,644 14,135 15,318 982,154 1,429,089 2,547,722 176,250 67,800 25,200 8,100 63,449	86,733 1,587,689,412 16,644 14,135 15,318 945,286 3,139,074 2,724,995 6,855,452 7,326,929 2,990,200 410,309 183,895	163,908 2,055,242,088 15,318 203,109 560,689 2,178,048 2,957,164 3,556,725 4,836,852 347,760 169,452 4,839,890
Private Equities: (0.05%) Canadian Commercial Mortgage Origination Trust 4 Preferred Canadian Commercial Mortgage Origination Trust 5 Preferred Canadian Commercial Mortgage Origination Trust 6 Preferred KMC Mining TriWest Capital Partners Private Equity Fund III TriWest Capital Partners Private Equity Fund IV Real Estate Investment Trust (REITs): (0.23%) Allied Properties Real Estate Investment Trust Boardwalk Real Estate Investment Trust Crombie Real Estate Investment Trust Flagship Communities Real Estate Investment Trust Granite Real Estate Investment Trust	16,644 14,135 15,318 982,154 1,429,089 2,547,722 176,250 67,800 25,200 8,100	86,733 1,587,689,412 16,644 14,135 15,318 945,286 3,139,074 2,724,995 6,855,452 7,326,929 2,990,200 410,309 183,895 5,031,030	163,908 2,055,242,088 15,318 203,109 560,689 2,178,048 2,957,164 3,556,725 4,836,852 347,760 169,452

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Va
Fixed Income: (42.26%)			
407 International Inc. 6.75% Jul 27/39	2,146,068	\$ 2,888,823	\$ 2,468,
407 International Inc. 7.13% Jul 26/40	4,552,000	7,063,582	5,775,
407 International Inc. 4.19% Apr 25/42	2,350,000	2,845,779	2,263,
Air Canada 4.00% Jul 01/25*	9,468,000	14,313,921	14,203,
Air Canada 4.63% Aug 15/29	72,904,000	72,702,776	68,169,
AMC Entertainment Holdings, Inc. 7.50% Feb 15/29*	18,212,000	21,627,785	16,783,
AMC Entertainment Holdings, Inc. Term Loan B1*	1,974,093	1,914,842	2,192,
American Airlines, Inc. 8.50% May 15/29*	11,358,000	15,578,065	15,900,
AT&T Inc. 4.85% May 25/47	4,806,000	4,789,845	4,470,
AT&T Inc. 5.10% Nov 25/48	5,945,000	6,173,998	5,719,
Avis Budget Car Rental, LLC 5.75% Jul 15/27*	12,450,000	15,574,728	15,838,
Avis Budget Car Rental, LLC 4.75% Apr 01/28*	9,613,000	12,186,527	11,741,
Avis Budget Car Rental, LLC 5.38% Mar 01/29*	6,934,000	8,828,036	8,510,
Avis Budget Rental Car Funding (AESOP) LLC Series 2019-3A Cl. C			
3.15% Mar 20/26*	760,000	817,477	
Bank of America Corporation 6.03% Sep 15/27	39,833,000	39,632,669	
BCE Inc. Coupon Strip 0.00% May 15/28	819,000	706,466	•
BCE Inc. Coupon Strip 0.00% May 15/29	1,723,000	1,429,309	
BCE Inc. Coupon Strip 0.00% May 15/31	3,591,000	2,738,299	
Bell Canada 3.35% Mar 12/25	3,659,000	3,578,173	
Bell Canada 3.55% Mar 02/26	622,000	604,012	
Bell Canada 7.30% Feb 23/32	1,566,000	2,100,373	
Bell Canada 5.60% Aug 11/53	5,462,000	5,447,034	
Black Press Group Ltd. 0.01% Mar 29/24	3,811,953	3,811,953	
Bombardier Inc. 7.35% Dec 22/26	696,000	690,560	
Bombardier Inc. 7.88% Apr 15/27*	13,418,000	13,570,567	
Bombardier Inc. 7.50% Feb 01/29*	860,000	1,102,453	
Bombardier Inc. 7.45% May 01/34*	4,452,000	5,377,126	
British Columbia Ferry Services Inc. 6.25% Oct 13/34	450,000	631,458	
British Columbia Ferry Services Inc. 5.02% Mar 20/37	3,857,000	5,111,691	4,088,
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 5.25% Jan 01/27	10,126,860	10,112,278	10,071,
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 5.26%	,,	, ,	,
Feb 01/27	8,696,169	8,683,472	8,649,
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 5.34% Feb 01/27	7,969,283	7,941,470	7,948,
Canada Housing Trust No. 1 5.28% Mar 15/26	4,197,000	4,203,855	
Canada Housing Trust No. 1 5.38% Sep 15/27	1,500,000	1,504,800	
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A1 3.14% May 12/50	21,883,438	21,882,646	, ,
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A2 3.55% May 12/50	51,186,213	50,169,030	
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. B 3.55% May 12/50	5,476,314	5,060,481	5,088,
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. C 3.55% May 12/50	3,245,310	2,880,854	
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. D 3.70% May 12/50	4,259,322	3,533,740	

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. E 3.70% May 12/50	1,825,340	1,455,055	1,564,225
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. F 3.70% May 12/50	1,575,602	1,038,387	1,343,689
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. G 3.70% May 12/50	1,575,602	945,549	1,271,133
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. H 3.70% May 12/50	3,151,396	1,305,840	2,121,646
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. X 0.30% May 12/50	92,502,070	1,670,874	596,638
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. A 3.32% Nov 12/26	74,166,138	70,407,562	71,790,597
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. AJ 3.35% Aug 12/27	14,966,887	13,826,119	14,160,621
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. B 3.35% Aug 12/27	3,867,828	3,513,063	3,609,186
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. C 3.35% Aug 12/27	4,204,114	3,701,239	3,827,215
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. D 3.35% Aug 12/27	4,035,971	3,395,340	3,544,228
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. E 3.35% Aug 12/27	504,428	415,733	435,816
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. F 3.35% Aug 12/27	2,639,796	2,110,254	2,292,610
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. G 3.35% Jan 12/29	1,814,943	1,343,109	1,479,251
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. H 3.35% Jan 12/29	2,310,360	1,248,962	1,421,772
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. X 0.03% Aug 12/27	93,165,948	546,278	175,152
Canadian Commercial Mortgage Origination Trust 6 1.00% Jun 01/42	153,167,464	153,167,464	156,292,080
Canadian Imperial Bank of Commerce 5.65% Jul 15/26	23,191,000	23,191,000	23,012,063
Canadian Pacific Railway Company 6.91% Oct 01/24	333,337	390,984	335,138
CBC Monetization Trust 4.69% May 15/27	629,596	698,952	625,517
Cineplex Inc. 7.50% Feb 26/26	2,329,000	2,329,000	2,344,534
ClearStream Energy Services Inc. 8.00% Mar 23/26	7,192,242	7,192,624	6,099,597
Cogeco Communications Inc. 2.99% Sep 22/31	17,184,000	16,036,974	15,022,612
Cogeco Communications Inc. 5.30% Feb 16/33	9,311,000	9,311,000	9,468,360
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. A2 3.42% Dec 12/47	27,710,992	27,285,000	27,181,648
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. C 3.98% Dec 12/47	6,703,561	6,709,731	6,506,007
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. D 4.16% Dec 12/47	6,435,902	6,238,907	6,207,814
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. E 4.16% Dec 12/47	2,681,878	2,559,011	2,576,373
Concentra Bank Canadian Mortgage Pools 0.81% Nov 01/25	6,979,374	7,013,504	6,567,452
Continental Resources, Inc. 5.75% Jan 15/31*	1,017,000	1,326,066	1,340,664
Corus Entertainment Inc. 6.00% Feb 28/30	10,112,000	10,112,000	6,581,227
CSS FSCC Partnership 6.92% Jul 31/42	5,723,969	7,615,893	6,530,976
CU Inc. 4.56% Nov 07/53	2,143,000	1,960,309	2,190,415
Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% Oct 20/28*	11,708,000	16,118,701	15,270,830

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Enbridge Gas Inc. 8.65% Nov 10/25	946,000	1,261,330	1,007,116
Enbridge Gas Inc. 6.65% Nov 03/27	720,000	893,729	776,001
Enbridge Gas Inc. 6.10% May 19/28	298,000	360,151	317,732
Enbridge Gas Inc. 4.00% Aug 22/44	1,439,000	1,650,878	1,321,537
Enbridge Gas Inc. 3.51% Nov 29/47	4,789,000	4,264,563	4,048,253
Enbridge Gas Inc. 3.65% Apr 01/50	17,518,000	14,445,778	15,067,162
Enbridge Gas Inc. 5.67% Oct 06/53	10,800,000	10,800,000	12,746,078
Enbridge Inc. 5.70% Nov 09/27	11,006,000	11,001,708	11,470,701
Enbridge Inc. 7.20% Jun 18/32	545,000	732,981	607,671
Enbridge Inc. 4.24% Aug 27/42	17,047,000	16,194,245	14,881,439
Enbridge Inc. 4.57% Mar 11/44	32,553,000	31,819,494	29,548,310
Enbridge Inc. 4.87% Nov 21/44	9,657,000	10,985,305	9,166,651
Enbridge Inc. 4.10% Sep 21/51	8,170,000	8,143,366	6,810,077
Enbridge Pipelines Inc. 8.20% Feb 15/24	218,000	287,747	218,560
Equitable Bank Canadian Mortgage Pools 1.70% Aug 01/24	3,753,223	3,756,864	3,685,403
First National Financial GP Corporation Canadian Mortgage Pools 1.82% Feb 01/25	7,825,767	7,844,392	7,571,594
First National Financial GP Corporation Canadian Mortgage Pools	2.752.620	2747445	2 722 760
5.25% Feb 01/27	3,753,639	3,747,145	3,732,768
Ford Credit Canada Company 8.57% Mar 21/24	29,309,000	29,343,182	29,457,010
Gannett Holdings LLC 6.00% Nov 01/26*	3,452,000	4,333,127	4,051,393
GE Capital Canada Funding Company 5.73% Oct 22/37	654,000	625,558	681,989
General Electric Company 6.03% May 05/26*	6,480,000	7,486,027	8,531,946
General Electric Company 6.12% Aug 15/36* Government of Canada 0.75% Oct 01/24	2,121,000	2,277,008	2,547,219
	5,800,000	5,550,600	5,637,406
Government of Canada 1.25% Mar 01/25	3,500,000	3,324,300	3,380,262
Government of Canada 1,00% Jun 01/27	57,497,000	52,358,176	53,505,925
Government of Canada 0.50% Jun 01/27	19,400,000	17,507,580	17,997,785
Government of Canada 1.50% Dec 01/30	122,715,000	97,510,193	103,085,159
Government of Canada Roal Parturn Bond 4 35% Doc 01/26	12,332,000	10,851,205	10,948,908
Government of Canada Real Return Bond 4.25% Dec 01/26	56,646,454 109,762	62,063,356	61,437,968
Government of Canada Real Return Bond 1.50% Dec 01/44 Government of Canada Real Return Bond 0.50% Dec 01/50	3,699,919	108,775 2,865,824	149,088
Government of Canada Real Return Bond 0.35% Dec 01/54	6,813,060	4,773,303	3,610,171 5,678,558
Greater Toronto Airports Authority 6.45% Jul 30/29	3,240,520	3,947,775	3,423,231
Greater Toronto Airports Authority 2.75% Oct 17/39	22,729,000	22,720,250	18,592,843
Great-West Lifeco Inc. 3.60% Dec 31/81	45,902,000	44,939,869	35,356,906
Heathrow Funding Limited 3.25% May 21/27	9,159,000	9,509,922	8,945,266
Heathrow Funding Limited 3.66% Jan 13/31	19,225,000	19,182,060	17,906,183
Heathrow Funding Limited 3.73% Apr 13/35	6,721,000	6,486,642	6,077,838
Honda Canada Finance Inc. 5.64% Sep 27/24	7,412,000	7,397,102	7,415,721
Honda Canada Finance Inc. 1.71% Sep 28/26	311,000	279,639	290,423
Hydro One Inc. 7.35% Jun 03/30	2,303,000	3,328,088	2,692,797
Hydro One Inc. 6.93% Jun 01/32	1,152,000	1,678,810	1,357,644
IG Investment Management Ltd. Canadian Mortgage Pools 1.49%			
May 01/27	12,417,456	11,306,839	11,647,574
InPower BC General Partnership 4.47% Mar 31/33	2,813,411	2,881,579	2,752,308

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Kruger Packaging Holdings LP 6.00% Jun 01/26	491,000	492,227	474,736
LATAM Airlines Group SA 13.38% Oct 15/29*	16,418,000	21,273,726	24,925,349
Laurentian Bank of Canada Canadian Mortgage Pools 1.40% Mar 01/31	3,100,677	3,074,569	2,708,140
Lehman Brothers Holdings Inc.* (in default) 9.20% Dec 31/99*	639,000	-	1,482
Lloyds Banking Group PLC 3.50% Feb 03/25	11,328,000	11,082,024	11,049,146
Loblaw Companies Limited 6.50% Jan 22/29	1,586,000	1,991,257	1,721,754
Loblaw Companies Limited 6.85% Mar 01/32	1,550,000	1,930,023	1,758,109
Loblaw Companies Limited 6.54% Feb 17/33	3,751,000	4,638,027	4,215,109
Loblaw Companies Limited 6.05% Jun 09/34	2,879,000	3,504,693	3,146,921
Loblaw Companies Limited 6.15% Jan 29/35	1,270,000	1,508,878	1,397,565
Loblaw Companies Limited 5.90% Jan 18/36	7,919,000	10,131,566	8,580,568
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/25	1,662,000	1,580,365	1,549,587
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/26	1,381,000	1,264,326	1,224,180
Loblaw Companies Limited Coupon Strip 0.00% May 23/27	3,262,000	2,874,127	2,793,691
Loblaw Companies Limited Coupon Strip 0.00% May 23/28	2,200,000	1,930,472	1,793,591
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28	5,457,000	4,689,134	4,328,727
Manulife Financial Corporation 3.38% Jun 19/81	76,545,000	72,114,908	59,830,679
Manulife Financial Corporation 4.10% Mar 19/82	42,927,000	40,345,017	32,881,636
Merrill Lynch Canada Inc. Canadian Mortgage Pools 5.20% Jan 01/27	3,552,619	3,541,677	3,528,674
Merrill Lynch Canada Inc. Canadian Mortgage Pools 5.20% Feb 01/27	3,651,948	3,640,554	3,627,078
Merrill Lynch Canadian Mortgage Pools 1.75% Jun 01/24	1,866,493	1,817,610	1,845,671
Merrill Lynch Canadian Mortgage Pools 4.76% Jul 01/26	7,814,712	7,782,421	7,764,326
Metro Inc. 1.92% Dec 02/24	1,650,000	1,567,038	1,604,066
Metro Inc. 4.66% Feb 07/33	3,938,000	3,942,052	3,984,681
Metropolitan Life Global Funding I 3.26% Apr 01/25	3,700,000	3,557,274	3,625,223
Metropolitan Life Global Funding I 6.14% Jun 15/26	7,200,000	7,200,000	7,247,808
Metropolitan Life Global Funding I 1.95% Mar 20/28	31,743,000	31,594,872	28,909,288
Metropolitan Life Global Funding I 2.45% Jan 12/29	11,081,000	10,685,144	10,163,403
Metropolitan Life Global Funding I 3.39% Apr 09/30	17,022,000	19,216,749	16,129,043
Mileage Plus Holdings LLC Term Loan B*	3,500,000	5,090,112	4,803,310
Natwest Group PLC 7.47% Nov 10/26*	11,677,000	16,045,950	16,028,345
NAV Canada 0.94% Feb 09/26	22,000,000	22,000,000	20,592,029
NAV Canada 7.56% Mar 01/27	888,200	1,085,992	911,227
NAV Canada 3.53% Feb 23/46	5,000,000	5,927,500	4,469,745
NAV Canada 2.92% Sep 29/51	9,396,000	9,839,718	7,422,601
NAV Canada Coupon Strip 0.00% Jun 01/24	315,647	313,160	308,573
NAV Canada Coupon Strip 0.00% Dec 01/24	315,647	309,925	301,503
NAV Canada Coupon Strip 0.00% Jun 01/25	315,647	306,491	295,701
NAV Canada Coupon Strip 0.00% Dec 01/25	315,647	302,740	289,221
NAV Canada Coupon Strip 0.00% Jun 01/26	315,647	299,032	284,597
NAV Canada Coupon Strip 0.00% Dec 01/26	315,647	295,100	280,642
NAV Canada Coupon Strip 0.00% Jun 01/27	315,647	291,339	277,451
NAV Canada Principal Strip 0.00% Jun 01/27	8,531,000	7,875,389	7,498,664
Navient Corporation 5.63% Jan 25/25*	902,000	849,878	1,124,388
Nestle Holdings, Inc. 2.19% Jan 26/29	89,743,000	89,356,641	82,867,843

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
New York Life Global Funding 5.99% Jun 30/26	16,326,000	16,326,000	16,435,547
New York Life Global Funding 2.00% Apr 17/28	44,577,000	42,487,570	40,823,290
North Battleford Power LP Series A 4.96% Dec 31/32	4,062,771	4,491,919	4,076,785
NOVA Gas Transmission Ltd. 9.90% Dec 16/24	453,000	619,092	468,530
Ornge Issuer Trust 5.73% Jun 11/34	2,925,911	3,389,351	3,048,896
Pacific Life Global Funding II 5.96% Feb 01/27	30,525,000	30,525,000	30,712,423
Pembina Pipeline Corporation 3.31% Feb 01/30	9,734,000	9,726,602	9,031,091
Pembina Pipeline Corporation 4.75% Apr 30/43	3,100,000	3,446,583	2,835,148
Pembina Pipeline Corporation 4.74% Jan 21/47	1,177,000	1,317,863	1,069,796
Pembina Pipeline Corporation 4.75% Mar 26/48	16,125,000	16,652,445	14,657,015
Pembina Pipeline Corporation 4.54% Apr 03/49	6,235,000	6,704,474	5,485,007
Pembina Pipeline Corporation 4.67% May 28/50	6,400,000	5,738,368	5,717,128
RBC Dominion Securities Canadian Mortgage Pools 2.03% Sep 01/24	4,690,574	4,541,460	4,607,748
RBC Dominion Securities Canadian Mortgage Pools 0.60% Oct 01/25	14,416,674	14,388,706	13,612,440
Rogers Communications Inc. 6.75% Nov 09/39	20,070,000	25,065,691	22,932,979
Royal Bank of Canada 4.26% Dec 21/26	61,300,000	61,300,000	61,553,768
Royal Bank of Canada 4.11% Dec 22/26	37,171,000	37,171,000	37,001,840
Royal Bank of Canada 4.20% Feb 24/27	13,500,000	13,500,000	10,411,335
Royal Bank of Canada 4.64% Jan 17/28	35,947,000	35,891,979	36,236,288
Royal Bank of Canada 4.00% Feb 24/81	3,000,000	3,093,000	2,739,416
Royal Bank of Canada 3.65% Nov 24/81	8,100,000	8,087,786	6,135,081
Royal Bank of Canada 5.84% Jun 29/85*	2,520,000	1,731,786	3,050,592
Scotia Capital Canadian Mortgage Pools 5.39% Jun 01/27	3,079,279	3,070,688	3,072,443
Scotia Capital Inc. Canadian Mortgage Pools 1.90% Jul 01/24	17,829,801	17,288,515	17,565,510
Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24	11,771,849	11,406,584	11,542,839
Scotia Capital Inc. Canadian Mortgage Pools 1.25% Mar 01/25	8,464,075	8,069,818	8,175,619
Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/26	6,289,292	5,819,179	5,880,614
Scotia Capital Inc. Canadian Mortgage Pools 5.27% Dec 01/26	4,262,013	4,257,239	4,241,990
SkyMiles IP Ltd. Term Loan B*	16,660,000	22,098,985	22,638,695
SNC-Lavalin Group Inc. 3.80% Aug 19/24	14,316,000	14,316,000	14,125,761
SNC-Lavalin Group Inc. 7.00% Jun 12/26	1,000	1,000	1,028
Sobeys Inc. 6.06% Oct 29/35	4,288,000	5,199,843	4,534,296
Sobeys Inc. 5.79% Oct 06/36	4,557,000	5,409,706	4,723,779
Sobeys Inc. 6.64% Jun 07/40	3,290,000	4,616,857	3,727,636
Spirit AeroSystems, Inc. 3.85% Jun 15/26*	1,617,000	2,086,246	2,061,725
Spirit AeroSystems, Inc. 4.60% Jun 15/28*	14,140,000	16,071,865	16,593,010
Spirit AeroSystems, Inc. 9.75% Nov 15/30*	6,055,000	8,360,744	8,637,384
Spy Hill Power LP Series A 4.14% Mar 31/36	345,512	378,861	330,897
Strait Crossing Development Inc. 6.17% Sep 15/31	1,935,013	2,093,572	1,900,869
Sun Life Assurance Company 6.30% May 15/28	4,509,000	5,616,037	4,768,394
Sun Life Financial Inc. 2.58% May 10/32	1,423,000	1,451,443	1,330,345
Sun Life Financial Inc. 3.60% Jun 30/81	42,268,000	39,914,192	32,906,592
Suncor Energy Inc. 3.95% Mar 04/51	10,554,000	10,281,257	8,819,862
TELUS Communications Inc. 8.80% Sep 22/25	2,572,000	3,679,557	2,709,228
TELUS Corporation 4.70% Mar 06/48	2,848,000	3,258,055	2,647,907
The Bank of Nova Scotia 5.61% Aug 04/26	24,327,000	24,303,489	24,108,265
The Bank of Nova Scotia 5.68% Sep 08/26	17,800,000	17,800,000	17,828,073

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
The Bank of Nova Scotia 3.70% Jul 27/81	11,439,000	11,014,236	8,583,997
The Boeing Company 3.10% May 01/26*	3,891,000	5,126,697	4,958,949
The Boeing Company 2.70% Feb 01/27*	4,500,000	5,939,921	5,629,551
The Boeing Company 6.63% Feb 15/38*	1,066,000	1,788,106	1,578,121
The Boeing Company 6.88% Mar 15/39*	1,511,000	2,364,955	2,301,957
The Empire Life Insurance Company 3.63% Apr 17/81	4,164,000	4,164,000	3,254,763
The Goldman Sachs Group, Inc. 5.95% Apr 29/25	21,879,000	21,487,345	21,830,866
The Hertz Corporation 5.00% Dec 01/29*	7,440,000	9,364,692	8,101,265
The Hertz Corporation Escrow 6.25% Oct 15/22*	4,082,000	-	135,221
The Hertz Corporation Escrow 5.50% Oct 15/24*	12,361,000	-	409,474
The Hertz Corporation Escrow 7.13% Aug 01/26*	5,517,000	-	694,479
The Hertz Corporation Escrow 6.00% Jan 15/28*	11,082,000	-	1,321,578
The Hertz Corporation Term Loan B*	9,949,775	12,713,976	13,175,957
The Hertz Corporation Term Loan C*	996,000	1,213,309	1,317,691
The Toronto-Dominion Bank 5.73% Jun 08/27	23,500,000	23,500,000	23,556,896
The Toronto-Dominion Bank 4.48% Jan 18/28	100,097,000	100,123,880	100,199,297
The Toronto-Dominion Bank 3.60% Oct 31/81	29,248,000	28,723,547	22,175,810
The Toronto-Dominion Bank Canadian Mortgage Pools 5.20% Oct 01/26	1,737,305	1,732,250	1,726,378
The Toronto-Dominion Bank Canadian Mortgage Pools 5.20% Dec 01/26	5,454,446	5,438,628	5,419,047
The Walt Disney Company 3.06% Mar 30/27	15,123,000	15,385,535	14,612,477
Toyota Credit Canada Inc. 2.31% Oct 23/24	14,434,000	14,476,582	14,123,786
TransCanada Pipelines Limited 5.74% Jun 09/24	16,984,000	16,995,361	16,983,729
TransCanada Pipelines Limited 6.48% Mar 10/26	4,402,000	4,402,000	4,407,326
TransCanada Pipelines Limited 7.90% Apr 15/27	3,387,000	4,535,109	3,667,226
TransCanada Pipelines Limited 6.28% May 26/28	2,643,000	3,293,026	2,777,764
TransCanada Pipelines Limited 6.89% Aug 07/28	550,000	677,545	593,926
TransCanada Pipelines Limited 4.55% Nov 15/41	8,500,000	7,069,455	7,720,182
TransCanada Pipelines Limited 4.33% Sep 16/47	16,200,000	16,564,824	14,069,058
TransCanada Pipelines Limited 4.18% Jul 03/48	13,876,000	14,543,497	11,747,625
TransCanada Pipelines Limited 7.85% May 15/67*	35,206,000	39,172,478	37,457,988
TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/24	103,625	103,441	103,090
TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/24	103,625	102,383	100,294
TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/25	103,625	101,202	97,988
TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/25	103,625	99,984	96,149
TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26	103,625	98,153	94,307
TransCanada Pipelines Limited Residual Strip 0.00% Feb 05/26	2,500,000	2,370,636	2,275,200
Transcontinental Inc. 2.28% Jul 13/26	10,000,000	10,000,000	9,319,115
TWDC Enterprises 18 Corp. 2.76% Oct 07/24	17,500,000	17,431,321	17,178,238
UBS Group AG 2.19% Jun 05/26*	2,085,000	2,412,410	2,629,408
UBS Group AG 1.31% Feb 02/27*	8,742,000	9,389,913	10,630,563
UBS Group AG 3.09% May 14/32*	4,550,000	4,223,172	5,148,191
UniCredit SPA 4.63% Apr 12/27*	1,945,000	2,533,102	2,518,330
United States Treasury Inflation Indexed Note 0.63% Jan 15/26*	16,530,310	21,868,612	21,145,091
United States Treasury Inflation Indexed Note 0.13% Apr 15/26*	4,022,937	5,150,957	5,077,129
University of Ontario Institute of Technology 6.35% Oct 15/34	1,173,419	1,378,447	1,247,980

Issuer/Description	Shares/Units/Par Value		Cost	Carrying Value
Videotron Ltd. 5.63% Jun 15/25	6,931,000		7,200,468	6,960,746
Videotron Ltd. 4.50% Jan 15/30	9,632,000		9,632,000	9,102,240
Westcoast Energy Inc. 8.85% Jul 21/25	1,160,000		1,533,613	1,218,395
WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25	4,186,000		4,225,502	4,144,402
WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27	11,243,000		11,243,000	11,525,649
			2,865,739,728	2,757,953,837
Short Term Investments: (1.63%)				
Government of Canada 3.80% Jan 04/24	149,000	\$	148,938	\$ 148,938
Government of Canada 4.80% Jan 18/24	208,000		207,509	207,509
Government of Canada 3.98% Feb 01/24	67,018,000		66,783,296	66,783,296
Government of Canada 4.84% Feb 01/24	231,000		230,024	230,024
Government of Canada 4.89% Feb 15/24	133,000		132,185	132,185
Government of Canada 4.92% Feb 29/24	474,000		470,200	470,200
Government of Canada 4.94% Mar 14/24	4,532,000		4,487,091	4,487,091
Government of Canada 4.98% Mar 28/24	610,000		602,770	602,770
Government of Canada 4.06% Apr 01/24	23,289,000		22,609,451	23,036,944
Government of Canada 2.49% Aug 01/24	3,000,000		2,958,211	2,958,211
United States Treasury Bill 5.20% Feb 01/24*	2,347,000		3,229,591	3,095,781
United States Treasury Bill 5.23% Feb 15/24*	64,000		87,372	84,248
United States Treasury Bill 5.23% Feb 22/24*	3,170,000		4,256,815	4,168,783
United States Treasury Bill 5.23% Mar 21/24*	191,000		249,148	250,177
		-	106,452,601	106,656,157
Total Investments: 98.65%		\$	5,825,079,672	\$ 6,437,986,237
Forward currency contracts: 0.37% (Note 10)				24,336,310
Other Net Assets (Liabilities): 0.98%				63,657,470
Net Assets: 100%				\$ 6,525,980,017

See accompanying notes to financials statements *Indicates par value denominated in GBP **Indicates par value denominated in USD

COMPASS BALANCED GROWTH PORTFOLIO STATEMENTS OF FINANCIAL POSITION AS AT

	Dec	ember 31, 2023	D	ecember 31, 2022
Assets				
Current assets				
Investments (Note 11)	\$	3,402,803,198	\$	3,136,804,303
Cash		27,575,350		25,223,184
Amount receivable for units issued		1,781,374		1,234,713
Amount receivable for securities sold		500,791		7,131,976
Dividends and distributions receivable		4,813,469		4,268,691
Interest and other receivable		9,749,109		7,360,898
Amount receivable on open forward contracts (Note 10)		13,483,279		210,408
Total Assets		3,460,706,570		3,182,234,173
Liabilities				
Current liabilities				
Amount payable for securities purchased		231,147		9,518,385
Amount payable on open forward contracts (Note 10)		382		2,780,385
Amount payable for units redeemed		1,288,793		1,346,014
Accrued expenses		1,128,052		1,056,988
Distribution payable		15,953,452		5,413,658
Total liabilities excluding net assets attributable to holders of redeemable units		18,601,826		20,115,430
Net assets attributable to holders of redeemable units	\$	3,442,104,744	\$	3,162,118,743
Net assets attributable to holders of redeemable units, Series A	\$	1,344,911,717	\$	1,228,745,046
Redeemable units outstanding, Series A		53,121,530		50,280,216
Net assets attributable to holders of redeemable units per unit, Series A	\$	25.32	\$	24.44
Net assets attributable to holders of redeemable units, Series O	\$	1,074,919,227	\$	1,036,456,787
Redeemable units outstanding, Series O		40,303,047		40,283,984
Net assets attributable to holders of redeemable units per unit, Series O	\$	26.67	\$	25.73
Net assets attributable to holders of redeemable units, Series F1	\$	958,051,869	\$	864,713,254
Redeemable units outstanding, Series F1		36,223,007		33,966,209
Net assets attributable to holders of redeemable units per unit, Series F1	\$	26.45	\$	25.46
Net assets attributable to holders of redeemable units, Series P	\$	64,221,931	\$	32,203,656
Redeemable units outstanding, Series P		6,131,301		3,235,406

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "lan Filderman" (signed) "Cheryl Brodhagen"

lan Filderman, President Cheryl Brodhagen, CFO

ATB Investment Management Inc.

ATB Investment Management Inc.

COMPASS BALANCED GROWTH PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31,

	2023	2022
Income		
Net gain (loss) on investments		
Dividend Income \$	30,815,443	\$ 27,878,632
Income distribution from underlying funds	32,802,529	27,524,940
Interest for distribution purposes	42,576,938	28,415,411
Management fee distribution from underlying funds	640,117	542,998
Net realized gain on sale of investments	157,751,240	64,677,260
Net change in unrealized appreciation (depreciation) on investments	44,673,366	(486,336,890
Capital gain distribution from underlying funds	102,928,282	14,129,083
Net gain (loss) on investments	412,187,915	(323,168,566
Net gain (loss) on derivatives		
Net realized loss on forward contracts	(9,610,915)	(31,905,339
Net change in unrealized appreciation on forward contracts	16,052,874	313,648
Net gain (loss) on derivatives	6,441,959	(31,591,691
Other Income	3,,	(0.1/0.1.1/0.1.1
Net realized loss on foreign currency transactions	(132,909)	(220,335
Net change in unrealized appreciation (depreciation) on foreign currency translations	(86,724)	196,332
		<u> </u>
Other Income	(219,633)	(24,003
Total Income (net)	418,410,241	(354,784,260
Expenses		
Management fees (Note 5)	29,267,485	28,378,857
Administration expense (Note 8)	234,543	157,485
Independent review committee fees (Note 8)	16,628	3,605
Transfer agent expense	1,467,954	1,413,121
Professional fees	84,665	59,872
Legal fees	50,880	4,919
Custodian fees	340,063	389,226
Securityholder reporting fees	124,617	172,343
Miscellaneous expenses	-	173
Interest expense	13,156	3,081
Withholding taxes	1,745,886	1,440,984
Transaction costs (Note 7)	600,103	692,598
Total Expenses	33,945,980	32,716,264
Expenses (absorbed) reimbursed to manager (Note 5)	-	(38,328
Net Expenses	33,945,980	32,677,936
Increase (decrease) in net assets attributable to holders of redeemable units	384,464,261	(387,462,196
Increase (decrease) in net assets attributable to holders of redeemable units per Series		
Series A \$	138,412,396	\$ (165,914,126
Series O	132,705,374	(117,631,629
Series F1	107,378,451	(105,210,314
Series P	5,968,040	1,293,873
Total increase (decrease) in net assets attributable to holders of redeemable units	384,464,261	(387,462,196
Weighted average number of redeemable units per Series		
Series A	50,000,087	50,258,433
Series O	39,299,607	39,507,382

COMPASS BALANCED GROWTH PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31,

		2023	2022
Series F1		33,876,508	33,880,503
Series P		5,064,113	1,089,860
Increase (decrease) in net assets attributable to holders of redeems per Series	able units per unit		
Series A	\$	2.77	\$ (3.30)
Series O	\$	3.38	\$ (2.98)
Series F1	\$	3.17	\$ (3.11)
Series P	\$	1.18	\$ 1.19

See accompanying notes to financial statements

COMPASS BALANCED GROWTH PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE YEARS ENDED DECEMBER 31,

	2023	2022
Net assets attributable to holders of redeemable units, beginning of year		
Series A	\$ 1,228,745,046	\$ 1,413,821,730
Series O	\$ 1,036,456,787	\$ 1,150,537,522
Series F1	\$ 864,713,254	\$ 953,759,273
Series P	\$ 32,203,656	\$ -
Increase (decrease) in net assets attributable to holders of redeemable units		
Series A	138,412,396	(165,914,126)
Series O	132,705,374	(117,631,629)
Series F1	107,378,451	(105,210,314
Series P	5,968,040	1,293,873
Distributions to holders of redeemable units from:		
Net Investment Income		
Series A	(16,699,668)	(8,828,699
Series O	(32,590,442)	(26,649,163
Series F1	(21,245,424)	(15,630,056
Series P	(1,443,851)	(208,695
Capital gains	(1,112,221,	(===,===
Series A	(77,027,294)	(2,934,398
Series O	(60,859,047)	(8,087,560
Series F1	(52,387,977)	(239,194
Series P	(2,912,892)	(235,154
Return of capital	(2,512,052)	
Series A	_	
Series O	_	
Series F1	_	_
Series P	_	_
Redeemable unit transactions:		
Proceeds for redeemable units issued		
Series A	167,572,766	177,655,945
Series O	116,329,580	119,424,341
Series F1		
Series P	149,140,861 32,237,246	182,750,492
Reinvestment of distributions to holders of redeemable units	32,237,240	31,964,775
	02.556.475	11 746 010
Series A	93,556,475	11,746,019
Series O	78,447,438	29,470,559
Series F1	72,990,664	15,742,793
Series P	4,218,468	204,427
Payments for redeemable units redeemed		,
Series A	(189,648,004)	(196,801,425
Series O	(195,570,463)	(110,607,283
Series F1	(162,537,960)	(166,459,740
Series P	(6,048,736)	(1,050,724)
Net assets attributable to holders of redeemable units, end of year		
Series A	\$ 1,344,911,717	\$ 1,228,745,046
Series O	\$ 1,074,919,227	\$ 1,036,456,787
Series F1	\$ 958,051,869	\$ 864,713,254
Series P	\$ 64,221,931	\$ 32,203,656
Redeemable units outstanding, beginning of year		
Series A	50,280,216	50,599,812
Series O	40,283,984	38,869,887

COMPASS BALANCED GROWTH PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE YEARS ENDED DECEMBER 31,

	2023	2022
Series F1	33,966,209	32,823,682
Series P	3,235,406	-
Redeemable units issued		
Series A	6,515,900	7,002,398
Series O	4,243,941	4,402,810
Series F1	5,539,215	6,893,244
Series P	3,064,837	3,319,845
Reinvested from distributions to holders of redeemable units		
Series A	3,695,387	480,640
Series O	2,941,731	1,145,412
Series F1	2,760,626	618,371
Series P	403,361	20,538
Redeemable units redeemed		
Series A	(7,369,973)	(7,802,634)
Series O	(7,166,609)	(4,134,125)
Series F1	(6,043,043)	(6,369,088)
Series P	(572,303)	(104,977)
Redeemable units outstanding, end of year		
Series A	53,121,530	50,280,216
Series O	40,303,047	40,283,984
Series F1	36,223,007	33,966,209
Series P	6,131,301	3,235,406

See accompanying notes to financial statements

COMPASS BALANCED GROWTH PORTFOLIO STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31,

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 384,464,261	\$ (387,462,196)
Adjustments for:		
Net unrealized foreign exchange (gain) loss on cash	3,628	(33,683
Non-cash distributions from underlying funds	(97,950,105)	(6,840,802
Proceeds from sale of investments	1,291,086,408	978,804,680
Purchase of investments	(1,257,080,048)	(1,034,360,979
Net realized gain on sale of investments	(157,751,240)	(64,677,260)
Net change in unrealized (appreciation) depreciation on investments	(44,673,366)	486,336,890
Net change in unrealized appreciation forward contracts	(16,052,874)	(313,648
Dividend income, net of withholding taxes	(29,069,557)	(26,437,648
Dividend received, net of withholding taxes	28,524,779	26,050,257
Interest for distribution purposes	(42,563,782)	(28,412,330)
Interest received	40,175,571	26,968,793
Amortization income	(2,286,597)	(738,433
	96,827,078	(31,116,359
Net change in non-cash working capital	71,064	(128,454
Net Cash from (used in) operating activities	96,898,142	(31,244,813
Cash flows from (used in) financing activities		
Proceeds from sale of redeemable units*	251,229,929	312,877,382
Distributions to holders of redeemable units, net of reinvested distributions	(5,413,756)	(309
Payment on redemption of redeemable units*	(340,358,521)	(275,904,621
Net Cash from (used) in financing activities	(94,542,348)	 36,972,452
Unrealized foreign exchange gain (loss) on cash	(3,628)	33,683
Net increase (decrease) in cash during the year	2,352,166	5,761,322
Cash, beginning of year	25,223,184	19,461,862

^{*} Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended December 31, 2023 and 2022 exclude non-cash switches of \$213,503,863 (2022 - \$200,727,877) and \$(213,503,863) (2022 - \$(200,727,877)), respectively.

See accompanying notes to financial statements

COMPASS BALANCED GROWTH PORTFOLIO SCHEDULE OF INVESTMENTS AS AT DECEMBER 31, 2023

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Equities: (32.50%)			
Abbott Laboratories		\$ 9,750,879	\$ 10,229,942
Accenture PLC Cl. A	14,377	4,259,558	6,684,921
ADENTRA Inc.	19,348	528,566	618,556
Admiral Group PLC	80,359	3,579,326	3,642,842
Adobe Inc.	3,585	1,983,720	2,834,032
Advantage Energy Ltd.	80,000	790,676	682,400
Adyen NV	1,739	3,369,051	2,967,586
AG Growth International Inc.	24,500	1,330,563	1,237,740
Air Liquide SA	20,005	3,849,322	5,153,817
Alimentation Couche-Tard Inc.	119,719	4,596,401	9,341,674
Allegion PLC	26,346	3,813,583	4,422,718
Allfunds Group PLC	203,409	2,845,895	1,911,723
Alphabet Inc. Cl. C	78,398	7,556,290	14,639,987
AltaGas, Ltd.	63,761	1,640,572	1,773,831
Altius Minerals Corporation	22,400	500,797	413,056
Altus Group Limited	27,589	1,441,422	1,162,600
Amazon.com, Inc.	54,068	8,067,081	10,885,408
American Electric Power Company, Inc.	35,984	4,011,530	3,872,618
Cencora Inc Cl. A	38,021	7,196,961	10,346,988
AMETEK, Inc.	23,680	3,034,350	5,173,784
Amphenol Corporation Cl. A	142,022	10,919,876	18,654,903
Andlauer Healthcare Group Inc. Sub. Voting	17,665	623,487	723,912
Antin Infrastructure Partners SA	21,348	672,155	430,317
Aon PLC Cl. A	30,787	11,267,787	11,871,961
AptarGroup, Inc.	26,570	3,940,014	4,352,237
Arthur J. Gallagher & Co.	42,628	7,097,378	12,702,174
Ashtead Group PLC	81,201	6,967,079	7,490,940
ASML Holding NV	4,537	3,850,755	4,524,221
AstraZeneca PLC	32,409	5,531,405	5,802,228
AutoStore Holdings Ltd.	689,590	2,706,545	1,796,922
Azelis Group NV	127,241	4,368,123	4,128,291
Badger Infrastructure Solutions Ltd.	53,900	1,609,400	2,194,269
BAE Systems PLC	392,398	5,383,259	7,359,844
Bank of Montreal	120,799	11,479,141	15,837,957
Becton, Dickinson and Company	30,445	9,557,966	9,836,382
Bio-Rad Laboratories, Inc. Cl. A	5,398	3,228,064	2,309,509
Bird Construction Inc.	75,346	1,504,862	1,084,982
Bombardier Inc. Cl. B	17,000	908,228	904,570
BorgWarner Inc.	44,104	2,901,879	2,095,074
Boyd Group Services Inc.	29,594	6,346,690	8,241,633
Brookfield Asset Management Ltd. Cl. A	37,527	1,328,136	1,997,187
Brookfield Corporation Cl. A	294,932	13,147,128	15,675,636
Brookfield Reinsurance Ltd.	12,662	531,072	671,086
BRP Inc. Sub. Voting	8,757	882,023	830,339
Bunzl PLC	185,017	8,231,350	9,968,403
BWX Technologies, Inc.	43,156	2,718,900	4,387,717

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Calian Group Ltd.	17,481	882,791	1,001,486
Canadian Imperial Bank of Commerce	141,400	7,559,007	9,021,320
Canadian National Railway Company	82,126	9,884,564	13,678,085
Canadian Natural Resources Limited	41,252	2,123,073	3,581,086
Canadian Pacific Kansas City Limited	127,253	8,556,223	13,341,205
Canadian Tire Corporation, Limited Cl. A	83,900	12,079,166	11,806,408
Carrier Global Corporation	50,372	1,813,925	3,834,524
CCL Industries Inc. Cl. B	188,617	10,746,890	11,239,687
CDW Corporation	6,769	1,560,853	2,038,893
Celestica Inc. Sub. Voting	66,800	1,042,859	2,592,508
CGI Inc.	51,279	5,482,604	7,279,054
Champion Iron Limited	73,200	463,916	546,072
Chartwell Retirement Residences	180,241	2,036,113	2,112,425
Chorus Aviation, Inc.	35,000	82,173	89,600
Chugai Pharmaceutical Co., Ltd.	83,900	3,138,573	4,211,909
CME Group Inc. Cl. A	44,209	11,347,560	12,336,766
Cogeco Inc.	5,385	416,627	307,860
Cognizant Technology Solutions Corp. Cl. A	47,784	4,069,721	4,782,272
Colliers International Group Inc.	31,447	3,328,749	5,270,517
Compass Group PLC	243,500	7,861,041	8,825,757
Constellation Software Inc.	2,885	4,680,220	9,478,004
Converge Technology Solution Corp.	252,605	1,145,577	1,045,785
Danaher Corporation	21,164	5,577,384	6,487,550
DBS Group Holdings Limited	137,080	4,052,212	4,598,235
Deutsche Boerse AG	30,693	6,809,140	8,373,363
DNB Bank ASA	102,277	2,666,207	2,881,208
Dollar General Corporation	23,600	5,800,609	4,251,317
Dollarama Inc.	68,965	3,694,863	6,585,468
Dominion Lending Centres Inc.	23,700	59,337	66,360
Dream Unlimited Corp. Cl. A Sub. Voting	12,800	337,171	289,920
DSV A/S	13,435	3,315,131	3,125,317
Dye & Durham Limited	41,277	836,115	592,738
Element Fleet Management, Corp.	452,036	8,846,599	9,745,896
Enbridge Inc.	263,633	12,244,796	12,575,294
Endeavour Mining PLC	14,300	413,314	425,711
Enerplus Corporation	53,900	1,235,366	1,094,709
Enghouse Systems Limited	28,087	1,034,277	985,854
Epiroc AB Series A	108,370	2,870,370	2,878,733
EQB Inc.	13,403	536,528	1,169,144
Equinor ASA	102,351	4,740,544	4,300,244
Eurofins Scientific SE	45,577	5,028,546	3,932,170
Exro Technologies Inc.	37,453	84,269	47,940
Fairfax India Holdings Corporation	34,558	616,359	696,024
Ferguson PLC	19,158	3,748,829	4,881,112
FinecoBank Banca Fineco SPA	280,507	5,528,726	5,574,232
Finning International Inc.	43,314	1,303,629	1,659,792
First National Financial Corporation	5,023	168,839	192,783

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
FLINT Corp.	110,334	50,754	2,758
FLINT Corp. Preferred	1,881	1,883,412	974,226
Fortis Inc.	210,513	11,067,817	11,475,064
Freehold Royalties, Ltd.	56,000	901,571	766,640
Frontier Lithium Inc.	69,800	161,245	53,048
FTI Consulting, Inc. Cl. A	17,641	3,490,062	4,655,172
GDI Integrated Facility Services Inc.	5,972	140,339	218,456
Genmab AS	8,383	4,158,769	3,544,880
Gildan Activewear Inc.	253,275	9,729,119	11,098,510
goeasy Ltd.	6,146	1,033,240	971,437
HDFC Bank Limited ADR	85,377	6,940,032	7,592,073
HLS Therapeutics Inc.	26,010	453,008	102,739
Hudbay Minerals Inc.	127,100	895,406	926,559
Hydro One Limited	37,910	1,148,180	1,505,027
iA Financial Corporation Inc.	18,548	1,269,945	1,675,441
IMCD NV	15,854	3,392,297	3,653,751
Innergex Renewable Energy Inc.	19,600	266,327	180,124
Intact Financial Corporation	46,400	6,953,025	9,459,104
Intercontinental Exchange, Inc.	53,976	7,178,657	9,185,429
Intuit Inc.	2,676	1,064,151	2,216,252
Jamieson Wellness Inc.	34,629	1,069,630	1,098,778
Japan Exchange Group, Inc.	93,500	2,208,246	2,621,066
Johnson & Johnson	26,912	5,229,706	5,589,309
JPMorgan Chase & Co.	26,796	4,609,805	6,039,577
K92 Mining Inc.	123,200	972,190	802,032
Karora Resources Inc.	95,000	433,474	462,650
Kaspi.kz Joint Stock Company GDR Reg S	13,289	1,398,577	1,619,990
KDDI Corporation	153,800	6,455,956	6,483,787
kneat.com, inc.	162,200	453,714	494,710
Koninklijke Ahold Delhaize NV	150,562	6,043,639	5,729,556
Linde Public Limited Company	8,624	2,777,119	4,693,278
Loblaw Companies Limited	25,499	1,716,911	3,271,012
Lumine Group Inc.	43,700	826,887	1,306,630
LVMH Moet Hennessy Louis Vuitton SE	6,001	5,320,627	6,439,686
Mainstreet Equity Corp.	7,826	387,034	1,142,753
Major Drilling Group International Inc.	94,900	957,355	874,029
Manulife Financial Corporation	402,626	9,733,829	11,788,889
Marsh & McLennan Companies, Inc.	67,066	10,056,527	16,837,404
Martin Marietta Materials, Inc.	12,822	5,923,950	8,476,377
MasterCard Incorporated Cl. A	13,806	5,416,961	7,802,421
McCormick & Company, Incorporated	35,116	3,933,688	3,183,614
mdf commerce inc.	27,700	101,188	115,232
MEG Energy Corp.	54,900	1,067,785	1,299,483
Microsoft Corporation	38,836	8,634,621	19,350,884
MonotaRO Co., Ltd.	62,200	1,219,129	899,877
MTY Food Group Inc.	11,175	657,686	631,499
National Bank of Canada	78,875	5,346,747	7,966,375

No Per Formance Materials Inc. 51,188 62,1294 490,544 Nocise Energy Ltd. 46,100 26,161 427,547 Nocise Energy Ltd. 11,000 60,238 7,876 NIKE, Inc. Ct. B. 45,668 6,182,057 5,698 Normura Research Institute, Ltd. 9,800 3,428,400 3,614,979 North American Construction Group, Ltd. 61,746 1,078,009 1,707,277 AbbVie Inc. 14,274 2,805,115 2,931,666 Canadian Westerm Bank 3,100 987,772 1,052,667 Constellation Software Inc, Warrants (Exp. 03/31/40) 3,790 1 2,772 SM International IN 4,616 2,727,62 3,173,13 The Exter Lauder Companies Inc. Ct. A 13,590 139,206 14,724 Opan Energy Corp. 180,900 13,392 14,724 Obide Gold Royalties, Ltd. 62,000 1,168,673 1,183,766 Precision Drilling Corporation 1,00 80,21 1,183,761 The North West Company Inc. 5,800 3,594 4,90	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
NEEs Minerals Ltd. 11,000 69,236 78,700 NIKE, Inc. Cl. B. 45,568 61,802 5,698,200 North American Construction Croup, Ltd. 61,746 1,078,000 1,707,277 North American Construction Group, Ltd. 61,746 1,078,000 1,707,277 ObbVe Inc. 14,274 2,805,151 2,905,600 Canadian Western Bank 3,100 978,772 1,3173,213 Constellation Software Inc. Warrants (Exp. 03/31/40) 3,790 -2,276,623 2,653,547 Constellation Software Inc. Cux 13,603 2,546,623 2,653,547 Logan Energy Corp. 80,900 193,920 14,722 Precision Drilling Corporation 1,00 80,11 1,718,676 Precision Drilling Corporation 1,00 80,11 1,616,676 Ticon Residential Inc. 5,800 3,694 4,900,90 Ticon Residential Inc. 3,800 3,902,30 3,255,91 Edenced 7,948 4,722,25 4,000,90 Rempo OY Series A 5,948 4,757,33 4,51,20	Neo Performance Materials Inc.	51,188	621,924	390,564
NKE, Inc. Cl. B 45,668 6,182,057 6,569,828 Nomura Research Institute, Ltd. 93,800 3,228,70 3,644,979 North American Construction Group, Ltd. 61,746 1,078,000 1,707,277 Abbive Inc. 14,274 2,805,115 2,931,066 Canadian Western Bank 34,100 97,772 0,526,676 Constellation Software Inc., Warrants (Exp. 03/31/40) 45,16 2,277,622 3,173,213 ASM International NV 45,16 2,277,622 3,173,213 The Steet Lauder Companies Inc. Cl. A 13,809 193,906 14,272 Cogan Energy Corp. 880,900 193,906 14,272 Cisida Gold Royalties, Ltd. 6,000 80,214 71,666 Precision Drilling Corporation 1,000 80,214 71,666 Fill International Inc. 644 111,900 11,675 Till International Inc. 644 111,900 16,000 Till International Inc. 643 11,910 16,000 Till International Inc. 643 71,912 4,400,100<	NexGen Energy Ltd.	46,100	266,116	427,347
Nomura Research Institute, Ltd. 93,800 3,428,740 3,614,797 North American Construction Group, Ltd. 61,746 1,078,009 1,277,277 AbbWe Inc. 1,247 2,805,115 2,931,066 Cansalian Western Bank 34,100 978,772 1,052,667 Constellation Software Inc., Warrants (Exp. 03/31/40) 3,790 - - ASM International N 416 2,277,62 3,173,213 The Estee Lauder Companies Inc. CLA 13,693 2,546,823 2,653,547 Logan Energy Corp. 180,900 19,295 11,472,60 Precision Ording of Company Inc. 36,000 1,686,73 1,783,76 Precision Drilling Corporation 1,000 80,143 1,183,76 Precision Drilling Corporation 3,000 3,694 4,994 Sampo OYJ Series A 7,594 4,672,25 4,949 Sampo OYJ Series A 7,594 4,672,25 4,551,20 Beldured 37,488 4,573,33 4,551,20 Belgy Current Corposaltion Sub. Votting 33,00 3,00 3	NGEx Minerals Ltd.	11,000	60,236	78,760
North American Construction Group, Ltd. 61,746 1,078,009 1,707,272 Abbive Inc. 14,274 2,805,115 2,931,066 Canadian Western Bank 34,10 978,772 1,052,667 Constellation Software Inc., Warrants (Exp. 03/31/40) 3,790 ASM International NV 4,616 2,727,60 3,173,217 Department Companies Inc. CLA 13,090 193,396 1447,20 Logan Description 350 123,825 11,887,66 Discissor Gold Royalties, Ltd. 62,600 1,168,673 1,188,766 Oissio Gold Royalties, Ltd. 62,600 1,168,673 1,188,766 Precision Drilling Corporation 1,000 80,214 17,190 Titl International Inc. 4,400 6,644 11,900 Titl International Inc. 3,800 6,649 4,9948 Samp Oyl Series A 75,948 4,467,225 4,400,209 Edented 57,948 4,407,225 4,501,209 BayCurrent Consulting, Inc. 19,00 87,811 9,118 <	NIKE, Inc. Cl. B	45,668	6,182,057	6,569,829
AbbVie Inc. 14,274 2,805,115 2,931,066 Canadian Western Bank 34,100 978,772 1,052,667 Crostellation Software Inc, Warrants (Exp. 03/31/40) 3,790 1-0 2,727,762 3,173,213 The Este Lauder Companies Inc. Cl. A 13,693 2,546,823 2,633,474 Use North West Company Inc. 3,500 112,852 137,445 Osisko Gold Royalties, Ltd. 6,2600 1,166,73 1,183,766 Precision Drilling Corporation 6,44 111,960 116,075 Tirl International Inc. 6,44 111,960 116,075 Tirl International Inc. 5,500 3,00 3,02 2,555,175 Tirl International Inc. 5,500 3,00 3,00 1,00 Tirl International Inc. 4,500 3,00 3,00 2,00 1,00 Tirl International Inc. 5,500 4,500 4,500 4,500 4,500 1,00 1,00 1,00 1,00 1,00 1,00 1,00 1,00 1,00 1,00 1,00 1,00	Nomura Research Institute, Ltd.	93,800	3,428,740	3,614,979
Canadian Western Bank 34,100 978,772 1,052,667 Constellation Software Inc., Warrants (Exp. 03/31/40) 3,790 - - ASM International NY 4,616 2,727,762 3,173,313 The Estere Lauder Companies Inc. Cl. A 13,699 2,546,623 2,653,547 Logan Energy Corp. 180,000 193,926 1144,720 De North West Company Inc. 3,500 12,865 137,445 Osisko Gold Royalties, Ltd. 62,600 1,168,673 1,183,766 Precision Drilling Corporation 1,000 80,214 1,1900 Tictor Residential Inc. 5,800 36,944 69,948 Sampo OYJ Series A 75,948 4,467,225 4,400,059 Rentokil Initial PLC 437,323 390,2302 3,555,151 Edemeré 57,468 4,575,333 4,551,202 Novo Nordisk AVS Cl. 8 60,615 4,862,654 4,803,335 BayCurrent Consulting Inc. 19,600 878,114 911,311 Nutrie It Ld. 109,022 5,941,865 3,145,957	North American Construction Group, Ltd.	61,746	1,078,009	1,707,277
Constellation Software Inc., Warrants (Exp. 03/31/40) 3,790 - - ASM International NV 4616 2,727/62 3,173,213 Logan Energy Corp. 180,900 193,926 144,720 The North West Company Inc. 3,500 122,822 137,445 Osisko Gold Royalties, Ltd. 62,600 1,186,673 1,183,766 Precision Drilling Corporation 1,000 80,214 7,190,90 Til International Inc. 544 111,900 116,075 Til Corporation 5,800 63,694 69,948 Sampo OVI Series A 75,948 4467,225 4,400,090 Rentokil Initial PLC 437,329 3,90,302 3,255,915 Edenred 57,468 4,75,335 4,400,209 Novo Nordisk AVS Cl. B 60,015 4,862,654 8,303,335 BayCurrent Consulting, Inc. 19,600 878,114 911,931 Nutrien Ltd. 19,000 878,114 911,931 Nutrien Ltd. 19,000 33,055 2,082,33 1,150,645 Os	AbbVie Inc.	14,274	2,805,115	2,931,066
ASM International NV 4,616 2,727,762 3,732,312 The Este Lauder Companies Inc. Cl. A 13,693 2,546,823 2,653,474 Clogan Energy Corp. 180,900 193,926 144,720 The North West Company Inc. 3,500 122,852 137,448 Osisko Gold Royalties, Ltd. 6,600 1,168,673 1,183,766 Precision Drilling Corporation 1,000 80,214 7,100 Tiction Residential Inc. 644 111,900 116,075 Sampo OVJ Series A 75,948 4,467,225 4,000,500 Sembodil Initial PLC 437,339 3,003,20 3,255,151 Edenred 57,468 4,757,335 4,551,202 Royor Nordisk AVS Cl. B 60,615 4,860,654 8,033,335 BayCurrent Consulting Inc. 19,600 878,14 91,913 Nutrien Ltd. 109,122 9,541,856 8,145,957 Nuvel Corporation Sub. Voting 33,05 2,085,233 1,150,645 Nuvel Corporation Sub. Voting 31,05 4,252,24 7,016,717 <	Canadian Western Bank	34,100	978,772	1,052,667
The Estee Lauder Companies Inc. Cl. A 13,693 2,546,823 2,653,547 Logan Energy Corp. 180,000 193,926 144,720 Disko Gold Royalties, Ltd. 3,500 112,852 1,783,766 Precision Drilling Corporation 1,000 80,214 71,900 Til International Inc. 5,800 63,049 69,948 Sampo DYJ Series A 75,948 4,407,225 4,400,509 Rentckill Initial PLC 437,329 3,902,302 3,255,105 Geberred 57,468 4,757,335 4,512,02 Novo Nordisk A/S Cl. B 60,615 4,862,654 8,303,335 BeyCurrent Consulting, Inc. 19,600 878,114 911,931 Nuvei Corporation Sub, Voting 33,055 2,952,838 1,150,604 OceanaGold Corporation 15,996 6,352,984 7,016,717 Park Lawn Corporation 11,699 8,932,998 7,016,717 Park Lawn Corporation 11,699 8,952,998 7,016,717 Park Lawn Corporation 11,699 1,923,998 8,958,998	Constellation Software Inc., Warrants (Exp. 03/31/40)	3,790	-	-
Logan Energy Corp. 180,900 193,926 144,720 The North West Company Inc. 3500 122,852 137,448 Osisko Gold Royalties, Ltd. 62,600 1,168,673 1,183,676 Precision Drilling Corporation 1,000 80,214 71,960 Tirl International Inc. 580 63,694 69,985 Sampo OVI Series A 75,948 4,467,225 4,400,090 Renokil Initial PLC 437,329 3,902,302 3,255,915 Edenred 75,468 4,757,333 4,551,202 Movo Nordisk AVS CL B 60,615 4,802,451 8,303,333 BayCurrent Consulting, Inc. 19,600 878,114 911,931 Nutrient Ld. 109,122 9,541,856 8,145,957 OceansGold Corporation Sub. Voting 33,055 2,682,30 1,150,664 OreansGold Corporation 12,969 6,352,984 7,016,717 Park Exery Corporation 11,609 4,024,573 4,983,985 Park Exery Corporation 11,609 4,024,573 4,983,985 <	ASM International NV	4,616	2,727,762	3,173,213
The North West Company Inc. 3,500 12,852 137,445 Osisko Gold Royalties, Ltd. 62,600 1,166,673 1,183,766 Precision Drilling Corporation 1,000 80,214 7,100 Til International Inc. 644 111,900 116,075 Tricon Residential Inc. 5,800 63,694 69,488 Sampo OVI Series A 75,948 4,467,225 4,000,000 Remobil Initial PLC 437,329 3,902 3,512,000 Edenred 57,468 4,757,335 4,551,200 Novo Nordisk AVS CL B 60,615 4,862,64 8,033,335 BayCurrent Consulting. 190,122 9,941,856 81,459,75 Nuvei Corporation Sub. Voting 33,055 2,085,233 1,150,465 Nuvei Corporation Sub. Voting 33,055 2,085,233 1,150,465 Open Text Corporation 46,200 1,435,648 8,145,957 Park Besources Inc. 33,123 80,241 826,149 Park Lawn Corporation 16,093 4,024,573 4,983,498 <th< td=""><td>The Estee Lauder Companies Inc. Cl. A</td><td>13,693</td><td>2,546,823</td><td>2,653,547</td></th<>	The Estee Lauder Companies Inc. Cl. A	13,693	2,546,823	2,653,547
Osisko Gold Royalties, Itd. 62,600 1,168,673 1,183,766 Precision Drilling Corporation 1,000 80,214 71,900 TFI International Inc. 644 111,960 16,705 Tricon Residential Inc. 5,800 63,694 69,948 Sampo OVJ Series A 75,948 4,467,225 4,400,509 Rentodil Initial PLC 437,329 3,90,302 3,255,151 Edenred 67,618 4,757,335 4,551,202 Novo Nordisk AS CL B 60,615 4,882,654 8,303,335 BayCurrent Consulting, Inc. 19,000 878,114 911,931 Nutrient Ltd. 109,122 9,541,856 8,145,957 Nuvei Corporation Sub, Voting 33,055 2,085,233 1,150,465 Oceana Gold Corporation 125,996 6,352,984 7,016,717 Pare Resources Inc. 33,123 806,241 826,749 Park Lawn Corporation 116,693 4,943,955 Pask Davis Systems Inc. 47,897 513,000 774,444 Paych Lync 55,311	Logan Energy Corp.	180,900	193,926	144,720
Precision Drilling Corporation 1,000 80,214 71,000 TEI International Inc. 644 111,900 116,075 Tricon Residential Inc. 55,904 63,004 69,008 Sampo OVI Series A 55,948 4467,225 40,000 Rentokil Initial PLC 437,329 3,902,00 3,255,105 Ederned 57,648 4,757,335 4,551,202 Novo Nordisk AVS CL B 66,616 4,862,41 91,312 BayCurrent Consulting, Inc. 19,602 9,541,85 8,145,957 Nuvei Corporation Sub. Voting 33,055 2,085,233 1,150,645 OceanaGold Corporation Sub. Voting 33,055 2,085,233 1,510,645 OceanaGold Corporation 125,966 3,522,943 7,016,712 Park Resources Inc. 31,100 816,528 625,758 Park Alam Corporation 11,669 4,024 4,983,958 Park Alam Corporation 11,669 4,024 4,983,958 Passon System Inc. 4,899 53,300 7,744,94 Paychex, In	The North West Company Inc.	3,500	122,852	137,445
TFI International Inc. 644 111,060 116,075 Tricon Residential Inc. 5,800 63,694 69,948 Sampo OYJ Series A 75,948 4,467,225 4,400,509 Rentokil Initial PLC 437,329 3,902,302 3,255,915 Edenred 57,468 4,757,335 4,551,202 Novo Nordisk AVS CL B 60,615 4,862,654 8,303,335 BayCurrent Consulting, Inc. 119,600 878,114 911,931 Nutrien Ltd. 109,122 9,541,856 8,163,957 Nutrie Corporation Sub. Voting 33,055 2,085,233 1,150,648 OceanaGold Corporation 125,996 6,352,984 7,016,717 Parex Resources Inc. 31,170 816,528 265,758 Park Lawn Corporation 116,693 4,024,573 4,983,958 Park Lawn Corporation 116,693 4,024,573 4,983,958 Pass Systems Inc. 47,897 513,070 774,949 Paychex, Inc. 53,311 6,610,233 8,729,53 Perbilian Pipeline Corpor	Osisko Gold Royalties, Ltd.	62,600	1,168,673	1,183,766
Tricon Residential Inc. 5.800 6.3694 6.9486 Sampo OYJ Series A 75,948 4,467,225 4,400,509 Rentodil Initial PLC 437,329 3,902,302 3,255,915 Edenred 76,668 4,75,335 4,551,202 Novo Nordisk AYS CL B 60,615 4,862,654 8,033,333 BayCurrent Consulting, Inc. 19,600 878,114 911,931 Nutrie Ltd. 109,122 9,541,856 8,145,957 Nuvel Corporation 33,055 2,085,233 1,150,648 OceanaGold Corporation 46,600 1,435,648 1,837,647 Open Text Corporation 126,909 6,352,984 7,016,717 Park Resources Inc. 33,123 806,241 826,417 Park Lawn Corporation 116,693 40,245 438,338 Park Resources Inc. 47,897 513,007 74,444 Park Lawn Corporation 18,693 5,646,68 86,198,99 Park Lawn Corporation 18,895 5,646,68 86,198,99 Pepsico, Inc. 5,3	Precision Drilling Corporation	1,000	80,214	71,960
Sampo OYJ Series A 75,948 4,467,225 4,400,509 Rentokil Initial PLC 437,329 3,00,302 3,255,915 Edenred 57,468 4,757,335 4,551,202 Novo Nordisk A/S CI. B 60,615 4,862,654 8,033,35 BayCurrent Consulting, Inc. 19,600 878,114 91,193 Nutrien Ltd. 109,112 9,541,856 8,145,957 Nutrien Corporation Sub. Voting 33,055 2,085,233 1,150,465 Ocean Gold Corporation 546,00 1,485,483 1,70,167 Open Text Corporation 25,996 6,552,984 7,016,717 Park Resources Inc. 33,123 806,241 26,417 Park Lawn Corporation 116,693 4,024,573 4,983,988 Park Lawn Corporation 116,693 4,024,573 4,983,988 Pask Lawn Corporation 18,859 5,544,668 86,198,999 Pask Lawn Corporation 18,859 5,544,668 86,198,999 Paychex, Inc. 18,593 5,544,668 86,198,999 Peps Co,	TFI International Inc.	644	111,960	116,075
Rentoli Initial PLC 437,329 3,902,302 3,255,102 Edenred 57,468 4,757,335 4,551,202 Novo Nordisk A/S CL8 60,615 4,862,654 8,033,335 BayCurrent Consulting, Inc. 19,602 87,8114 91,935 Nutrien Ltd. 109,122 9,541,856 8,145,957 Nuvel Corporation Sub. Voting 33,055 2,085,233 1,150,645 OceanaGold Corporation 546,200 1,435,648 1,387,348 Open Text Corporation 31,20 8,529,948 7,016,717 Park Resources Inc. 31,700 815,528 625,798 Park Lawn Corporation 116,693 4,024,573 4,983,983 Park Lawn Corporation 116,693 4,024,573 4,983,983 Pask Lawn Corporation 116,693 4,024,573 4,983,983 Pask Lawn Corporation 116,693 4,024,573 4,983,983 Pesk Lystee 55,311 6,610,233 8,729,533 Pembina Plpeline Corporation 188,950 5,564,668 8,119,907 P	Tricon Residential Inc.	5,800	63,694	69,948
Edenred 57,468 4,757,335 4,551,202 Novo Nordisk A/S CI. B 60,615 4,862,654 8,303,335 BayCurrent Consulting, Inc. 19,600 878,114 91,931 Nutrien Ltd. 109,122 9,541,856 8,145,957 Nuvel Corporation Sub. Voting 33,055 2,085,233 1,150,645 OceanaGold Corporation 946,200 1,435,648 1,387,448 Open Text Corporation 125,996 6,352,984 7,016,717 Parex Resources Inc. 33,123 806,241 826,719 Park Lawn Corporation 116,693 4,024,573 4,883,958 Pason Systems Inc. 47,897 513,070 774,494 Paychex, Inc. 55,311 6,610,233 8,729,553 Pembina Pipeline Corporation 188,950 5,564,668 8,619,899 Pesi Co, Inc. 18,554 3,605,132 4,175,513 Pembina Pipeline Corporation 18,895 5,564,668 8,19,995 Pest Valu Holdings Ltd. 3,312 54,913 4,75,184 Pet Valu	Sampo OYJ Series A	75,948	4,467,225	4,400,509
Novo Nordisk A/S CI. B 60,615 4,802,654 8,303,335 BayCurrent Consulting, Inc. 19,600 878,114 91,931 Nutrie Ltd. 109,122 9,541,856 8,145,957 Nuvel Corporation Sub. Voting 33,055 2,085,233 1,150,645 OceanaGold Corporation 546,200 1,335,648 1,387,348 Open Text Corporation 33,123 806,241 826,419 Park Resources Inc. 33,123 806,241 826,419 Park Lawn Corporation 116,693 4,024,573 4,883,958 Park Alay Corporation 116,693 4,024,573 4,883,958 Passon Systems Inc. 47,897 513,070 74,449 Paychex, Inc. 55,311 6610,233 8,729,553 Perblina Pipeline Corporation 18,895 5,564,668 8,619,899 PepsiCo, Inc. 18,554 3,605,132 4,175,513 Pet Valu Holdings Ltd. 57,397 1,877,389 1,651,866 Pollar Bankrote Limited 14,083 544,911 4,751,784 Pol	Rentokil Initial PLC	437,329	3,902,302	3,255,915
BayCurrent Consulting, Inc. 19,600 878,114 911,931 Nutrien Ltd. 109,122 9,541,856 8,145,957 Nuvei Corporation Sub. Voting 33,055 2,085,233 1,150,645 OceanaCold Corporation 546,200 1,435,648 1,387,348 Open Text Corporation 125,996 6,352,984 7,016,717 Parex Resources Inc. 33,123 806,241 826,419 Park Lawn Corporation 116,693 4,024,573 4,983,958 Parklaund Corporation 116,693 4,024,573 4,983,958 Pason Systems Inc. 47,897 513,070 774,494 Paychex, Inc. 55,311 6,610,233 8,729,553 Pembina Pipeline Corporation 188,950 5,564,668 8,619,899 PepsiCo, Inc. 18,554 3,605,132 4,175,513 Pel Valu Holdings Ltd. 57,397 1,877,389 1,651,886 Pollard Banknote Limited 13,082 5,491 451,078 Postmedia Network Canada Corp. 33,823 4,677,985 5,349,385	Edenred	57,468	4,757,335	4,551,202
Nutrien Ltd. 109,122 9,541,856 8,145,957 Nuvei Corporation Sub. Voting 33,055 2,085,233 1,150,645 OceanaGold Corporation 546,200 1,435,648 1,387,348 Open Text Corporation 125,996 6,352,984 7,016,717 Parex Resources Inc. 33,123 806,241 826,419 Park Lawn Corporation 31,700 816,528 625,789 Park Lawn Corporation 116,693 4,024,573 4,983,988 Pason Systems Inc. 47,897 513,070 774,494 Paychex, Inc. 55,311 6610,233 8,729,553 Pepsico, Inc. 18,554 3,605,132 4,175,513 Pet Valu Holdings Ltd. 57,397 1,877,399 1,618,864 Pollard Banknote Limited 14,083 544,911 451,088 Postmedia Network Canada Corp. 13,821 - 20,455 RB Global, Inc. 87,139 6,673,184 7,726,438 Recordati Industria Chimica e Farmaceutica SPA 74,892 4,677,985 5,349,385	Novo Nordisk A/S Cl. B	60,615	4,862,654	8,303,335
Nuvei Corporation Sub. Voting 33,055 2,085,233 1,150,648 OceanaGold Corporation 546,200 1,435,648 1,387,348 Open Text Corporation 125,996 6,352,984 7,016,717 Parex Resources Inc. 33,123 806,241 826,419 Park Lawn Corporation 31,700 816,528 625,788 Parkland Corporation 116,693 4,024,573 4,983,958 Pason Systems Inc. 47,897 513,070 774,494 Paychex, Inc. 55,311 6610,233 8,729,553 Pembina Pipeline Corporation 18,855 3,605,132 4,175,513 Pembina Pipeline Corporation 18,554 3,605,132 4,175,513 Pet Valu Holdings Ltd. 57,397 1,877,389 1,618,86 Pollard Banknote Limited 14,083 544,911 451,078 Postmedia Network Canada Corp. 38,213 6,673,184 7,226,438 REGobal, Inc. 87,137 6,673,184 7,226,438 RELX PLC 213,052 7,921,344 11,119,101	BayCurrent Consulting, Inc.	19,600	878,114	911,931
OceanaGold Corporation 546,200 1,435,648 1,387,348 Open Text Corporation 125,996 6,352,984 7,016,717 Parex Resources Inc. 33,123 806,241 826,419 Park Lawn Corporation 31,700 816,528 625,758 Parklad Corporation 116,693 4,024,573 4,983,958 Pason Systems Inc. 47,897 513,070 774,494 Paychex, Inc. 55,311 6,610,233 8,729,553 Pembina Pipeline Corporation 18,854 3,605,132 4,175,513 Pembina Pipeline Corporation 18,554 3,605,132 4,175,513 Pet Valu Holdings Ltd. 57,397 1,877,389 1,651,886 Pollard Banknote Limited 14,083 544,911 451,078 Postmedia Network Canada Corp. 13,821 - 20,455 RE Global, Inc. 87,137 6,673,184 7,726,438 Recordati Industria Chimica e Farmaceutica SPA 74,892 4,677,985 5,349,385 RELX PLC 213,052 7,921,44 11,191,001 <tr< td=""><td>Nutrien Ltd.</td><td>109,122</td><td>9,541,856</td><td>8,145,957</td></tr<>	Nutrien Ltd.	109,122	9,541,856	8,145,957
Open Text Corporation 125,996 6,352,984 7,016,717 Parex Resources Inc. 33,123 806,241 826,419 Park Lawn Corporation 31,700 816,528 625,758 Parkland Corporation 116,693 4,024,573 4,983,958 Pason Systems Inc. 47,897 513,070 774,494 Paychex, Inc. 55,311 6,610,233 8,729,553 Pembina Pipeline Corporation 188,950 5,564,668 8,619,899 PepsiCo, Inc. 18,554 3,605,132 4,175,513 Pet Valu Holdings Ltd. 57,397 1,877,389 1,651,886 Pollard Banknote Limited 14,083 544,911 451,078 Postmedia Network Canada Corp. 38,7137 6,673,184 7,264,388 REGoladal, Inc. 87,137 6,673,184 7,264,388 Recordati Industria Chimica e Farmaceutica SPA 74,892 4,677,985 5,349,385 RELX PLC 213,052 7,921,344 11,191,010 Restaurant Brands International Inc. 56,275 4,381,674 5,826,151	Nuvei Corporation Sub. Voting	33,055	2,085,233	1,150,645
Parex Resources Inc. 33,123 806,241 826,419 Park Lawn Corporation 31,700 816,528 625,758 Park land Corporation 116,693 4,024,573 4,983,958 Pason Systems Inc. 47,897 513,070 774,494 Paychex, Inc. 55,311 6,610,233 8,729,553 Pembina Pipeline Corporation 188,950 5,564,668 8,619,899 PepsiCO, Inc. 18,554 3,605,132 4,175,513 Pet Valu Holdings Ltd. 57,397 1,877,389 1,651,886 Pollard Banknote Limited 14,083 544,911 451,078 Postmedia Network Canada Corp. 31,313 6,673,184 7,226,438 REG Global, Inc. 87,137 6,673,184 7,226,438 Recordati Industria Chimica e Farmaceutica SPA 74,892 4,677,985 5,349,385 RELX PLC 213,052 7,921,344 11,191,010 Restaurant Brands International Inc. 56,275 4,381,674 5,826,151 Richards Packaging Income Fund 13,020 530,591 451,143	OceanaGold Corporation	546,200	1,435,648	1,387,348
Park Lawn Corporation 31,700 816,528 625,788 Parkland Corporation 116,693 4,024,573 4,983,958 Pason Systems Inc. 47,897 513,070 774,494 Paychex, Inc. 55,311 6,610,233 8,729,553 Pembina Pipeline Corporation 188,950 5,564,668 8,619,899 PepsiCo, Inc. 18,554 3,605,132 4,175,133 Pet Valu Holdings Ltd. 57,397 1,877,389 1,651,886 Pollard Banknote Limited 14,083 544,911 451,078 Postmedia Network Canada Corp. 13,821 - 20,455 RB Global, Inc. 87,137 6,673,184 7,726,438 Recordati Industria Chimica e Farmaceutica SPA 74,892 4,677,985 5,349,385 RELX PLC 213,052 7,921,344 11,191,010 Restaurant Brands International Inc. 56,275 4,381,674 5,826,151 Richards Packaging Income Fund 13,020 530,591 451,143 Richards Packaging Income Fund 13,020 530,591 451,143	Open Text Corporation	125,996	6,352,984	7,016,717
Parkland Corporation 116,693 4,024,573 4,983,958 Pason Systems Inc. 47,897 513,070 774,494 Paychex, Inc. 55,311 6,610,233 8,729,553 Pembina Pipeline Corporation 188,950 5,564,668 8,619,899 PepsiCo, Inc. 18,554 3,605,132 4,175,513 Pet Valu Holdings Ltd. 57,397 1,877,389 1,651,886 Pollard Banknote Limited 14,083 544,911 451,078 Postmedia Network Canada Corp. 13,821 - 20,455 RB Global, Inc. 87,137 6,673,184 7,726,438 Recordati Industria Chimica e Farmaceutica SPA 74,892 4,677,985 5,349,385 RELX PLC 213,052 7,921,344 11,191,010 Restaurant Brands International Inc. 56,275 4,381,674 5,826,151 Rheinmetall AG 15,781 4,667,763 6,625,187 Richards Packaging Income Fund 13,020 530,591 451,143 Richelieu Hardware, Ltd. 26,495 682,581 1,271,230	Parex Resources Inc.	33,123	806,241	826,419
Pason Systems Inc. 47,897 513,070 774,494 Paychex, Inc. 55,311 6,610,233 8,729,553 Pembina Pipeline Corporation 188,950 5,564,668 8,619,899 PepsiCo, Inc. 18,554 3,605,132 4,175,513 Pet Valu Holdings Ltd. 57,397 1,877,389 1,651,886 Pollard Banknote Limited 14,083 544,911 451,078 Postmedia Network Canada Corp. 13,821 - 20,455 RB Global, Inc. 87,137 6,673,184 7,726,438 Recordati Industria Chimica e Farmaceutica SPA 74,892 4,677,985 5,349,385 RELX PLC 213,052 7,921,344 11,191,010 Restaurant Brands International Inc. 56,275 4,381,674 5,826,151 Richards Packaging Income Fund 13,020 530,591 451,143 Richelieu Hardware, Ltd. 26,495 682,581 1,271,230 Roche Holding AG Non-Voting 17,278 7,170,475 6,655,532 Royal Bank of Canada 137,402 13,937,898 18,411,868	Park Lawn Corporation	31,700	816,528	625,758
Paychex, Inc. 55,311 6,610,233 8,729,553 Pembina Pipeline Corporation 188,950 5,564,668 8,619,899 PepsiCo, Inc. 18,554 3,605,132 4,175,513 Pet Valu Holdings Ltd. 57,397 1,877,389 1,651,886 Pollard Banknote Limited 14,083 544,911 451,078 Postmedia Network Canada Corp. 13,821 544,911 451,078 RB Global, Inc. 87,137 6,673,184 7,726,438 Recordati Industria Chimica e Farmaceutica SPA 74,892 4,677,985 5,349,385 RELX PLC 213,052 7,921,344 11,191,010 Restaurant Brands International Inc. 56,275 4,381,674 5,826,151 Rheinmetall AG 15,781 4,667,763 6,625,187 Richards Packaging Income Fund 13,002 530,591 451,143 Richelieu Hardware, Ltd. 26,495 682,581 1,271,230 Roche Holding AG Non-Voting 17,278 7,170,475 6,655,532 Royal Bank of Canada 137,402 13,937,898 18,	Parkland Corporation	116,693	4,024,573	4,983,958
Pembina Pipeline Corporation 188,950 5,564,668 8,619,899 PepsiCo, Inc. 18,554 3,605,132 4,175,513 Pet Valu Holdings Ltd. 57,397 1,877,389 1,651,886 Pollard Banknote Limited 14,083 544,911 451,078 Postmedia Network Canada Corp. 13,821 - 20,455 RB Global, Inc. 87,137 6,673,184 7,726,438 Recordati Industria Chimica e Farmaceutica SPA 74,892 4,677,985 5,349,385 RELX PLC 213,052 7,921,344 11,191,010 Restaurant Brands International Inc. 56,275 4,381,674 5,826,151 Rheinmetall AG 15,781 4,667,763 6,625,187 Richards Packaging Income Fund 13,020 530,591 451,143 Richelieu Hardware, Ltd. 26,495 682,581 1,271,230 Roche Holding AG Non-Voting 17,278 7,170,475 6,655,532 Royal Bank of Canada 137,402 13,937,898 18,411,868 Ryan Specialty Group Holdings, Inc. Cl. A 31,637 1,030,38	Pason Systems Inc.	47,897	513,070	774,494
PepsiCo, Inc. 18,554 3,605,132 4,175,513 Pet Valu Holdings Ltd. 57,397 1,877,389 1,651,886 Pollard Banknote Limited 14,083 544,911 451,078 Postmedia Network Canada Corp. 13,821 - 20,455 RB Global, Inc. 87,137 6,673,184 7,726,438 Recordati Industria Chimica e Farmaceutica SPA 74,892 4,677,985 5,349,385 RELX PLC 213,052 7,921,344 11,191,010 Restaurant Brands International Inc. 56,275 4,381,674 5,826,151 Rheinmetall AG 15,781 4,667,763 6,625,187 Richards Packaging Income Fund 13,020 530,591 451,143 Richelieu Hardware, Ltd. 26,495 682,581 1,271,230 Roche Holding AG Non-Voting 17,278 7,170,475 6,655,532 Royal Bank of Canada 137,402 13,937,898 18,411,868 Ryan Specialty Group Holdings, Inc. Cl. A 31,637 1,030,386 1,803,425	Paychex, Inc.	55,311	6,610,233	8,729,553
Pet Valu Holdings Ltd. 57,397 1,877,389 1,651,886 Pollard Banknote Limited 14,083 544,911 451,078 Postmedia Network Canada Corp. 13,821 - 20,455 RB Global, Inc. 87,137 6,673,184 7,726,438 Recordati Industria Chimica e Farmaceutica SPA 74,892 4,677,985 5,349,385 RELX PLC 213,052 7,921,344 11,191,010 Restaurant Brands International Inc. 56,275 4,381,674 5,826,151 Rheinmetall AG 15,781 4,667,763 6,625,187 Richards Packaging Income Fund 13,020 530,591 451,143 Richelieu Hardware, Ltd. 26,495 682,581 1,271,230 Roche Holding AG Non-Voting 17,278 7,170,475 6,655,532 Royal Bank of Canada 137,402 13,937,898 18,411,868 Ryan Specialty Group Holdings, Inc. Cl. A 31,637 1,030,386 1,803,425	Pembina Pipeline Corporation	188,950	5,564,668	8,619,899
Pollard Banknote Limited 14,083 544,911 451,078 Postmedia Network Canada Corp. 13,821 - 20,455 RB Global, Inc. 87,137 6,673,184 7,726,438 Recordati Industria Chimica e Farmaceutica SPA 74,892 4,677,985 5,349,385 RELX PLC 213,052 7,921,344 11,191,010 Restaurant Brands International Inc. 56,275 4,381,674 5,826,151 Rheinmetall AG 15,781 4,667,763 6,625,187 Richards Packaging Income Fund 13,020 530,591 451,143 Richelieu Hardware, Ltd. 26,495 682,581 1,271,230 Royal Bank of Canada 137,402 13,937,898 18,411,868 Royal Specialty Group Holdings, Inc. Cl. A 31,637 1,030,386 1,803,425	PepsiCo, Inc.	18,554	3,605,132	4,175,513
Postmedia Network Canada Corp. 13,821 - 20,455 RB Global, Inc. 87,137 6,673,184 7,726,438 Recordati Industria Chimica e Farmaceutica SPA 74,892 4,677,985 5,349,385 RELX PLC 213,052 7,921,344 11,191,010 Restaurant Brands International Inc. 56,275 4,381,674 5,826,151 Rheinmetall AG 15,781 4,667,763 6,625,187 Richards Packaging Income Fund 13,020 530,591 451,143 Richelieu Hardware, Ltd. 26,495 682,581 1,271,230 Roche Holding AG Non-Voting 17,278 7,170,475 6,655,532 Royal Bank of Canada 137,402 13,937,898 18,411,868 Ryan Specialty Group Holdings, Inc. Cl. A 31,637 1,030,386 1,803,425	Pet Valu Holdings Ltd.	57,397	1,877,389	1,651,886
RB Global, Inc. 87,137 6,673,184 7,726,438 Recordati Industria Chimica e Farmaceutica SPA 74,892 4,677,985 5,349,385 RELX PLC 213,052 7,921,344 11,191,010 Restaurant Brands International Inc. 56,275 4,381,674 5,826,151 Rheinmetall AG 15,781 4,667,763 6,625,187 Richards Packaging Income Fund 13,020 530,591 451,143 Richelieu Hardware, Ltd. 26,495 682,581 1,271,230 Roche Holding AG Non-Voting 17,278 7,170,475 6,655,532 Royal Bank of Canada 137,402 13,937,898 18,411,868 Ryan Specialty Group Holdings, Inc. Cl. A 31,637 1,030,386 1,803,425	Pollard Banknote Limited	14,083	544,911	451,078
Recordati Industria Chimica e Farmaceutica SPA 74,892 4,677,985 5,349,385 RELX PLC 213,052 7,921,344 11,191,010 Restaurant Brands International Inc. 56,275 4,381,674 5,826,151 Rheinmetall AG 15,781 4,667,763 6,625,187 Richards Packaging Income Fund 13,020 530,591 451,143 Richelieu Hardware, Ltd. 26,495 682,581 1,271,230 Roche Holding AG Non-Voting 17,278 7,170,475 6,655,532 Royal Bank of Canada 137,402 13,937,898 18,411,868 Ryan Specialty Group Holdings, Inc. Cl. A 31,637 1,030,386 1,803,425	Postmedia Network Canada Corp.	13,821	-	20,455
RELX PLC 213,052 7,921,344 11,191,010 Restaurant Brands International Inc. 56,275 4,381,674 5,826,151 Rheinmetall AG 15,781 4,667,763 6,625,187 Richards Packaging Income Fund 13,020 530,591 451,143 Richelieu Hardware, Ltd. 26,495 682,581 1,271,230 Roche Holding AG Non-Voting 17,278 7,170,475 6,655,532 Royal Bank of Canada 137,402 13,937,898 18,411,868 Ryan Specialty Group Holdings, Inc. Cl. A 31,637 1,030,386 1,803,425	RB Global, Inc.	87,137	6,673,184	7,726,438
Restaurant Brands International Inc. 56,275 4,381,674 5,826,151 Rheinmetall AG 15,781 4,667,763 6,625,187 Richards Packaging Income Fund 13,020 530,591 451,143 Richelieu Hardware, Ltd. 26,495 682,581 1,271,230 Roche Holding AG Non-Voting 17,278 7,170,475 6,655,532 Royal Bank of Canada 137,402 13,937,898 18,411,868 Ryan Specialty Group Holdings, Inc. Cl. A 31,637 1,030,386 1,803,425	Recordati Industria Chimica e Farmaceutica SPA	74,892	4,677,985	5,349,385
Rheinmetall AG 15,781 4,667,763 6,625,187 Richards Packaging Income Fund 13,020 530,591 451,143 Richelieu Hardware, Ltd. 26,495 682,581 1,271,230 Roche Holding AG Non-Voting 17,278 7,170,475 6,655,532 Royal Bank of Canada 137,402 13,937,898 18,411,868 Ryan Specialty Group Holdings, Inc. Cl. A 31,637 1,030,386 1,803,425	RELX PLC	213,052	7,921,344	11,191,010
Richards Packaging Income Fund 13,020 530,591 451,143 Richelieu Hardware, Ltd. 26,495 682,581 1,271,230 Roche Holding AG Non-Voting 17,278 7,170,475 6,655,532 Royal Bank of Canada 137,402 13,937,898 18,411,868 Ryan Specialty Group Holdings, Inc. Cl. A 31,637 1,030,386 1,803,425	Restaurant Brands International Inc.	56,275	4,381,674	5,826,151
Richelieu Hardware, Ltd. 26,495 682,581 1,271,230 Roche Holding AG Non-Voting 17,278 7,170,475 6,655,532 Royal Bank of Canada 137,402 13,937,898 18,411,868 Ryan Specialty Group Holdings, Inc. Cl. A 31,637 1,030,386 1,803,425	Rheinmetall AG	15,781	4,667,763	6,625,187
Roche Holding AG Non-Voting 17,278 7,170,475 6,655,532 Royal Bank of Canada 137,402 13,937,898 18,411,868 Ryan Specialty Group Holdings, Inc. Cl. A 31,637 1,030,386 1,803,425	Richards Packaging Income Fund	13,020	530,591	451,143
Royal Bank of Canada 137,402 13,937,898 18,411,868 Ryan Specialty Group Holdings, Inc. Cl. A 31,637 1,030,386 1,803,425	Richelieu Hardware, Ltd.	26,495	682,581	1,271,230
Ryan Specialty Group Holdings, Inc. Cl. A 31,637 1,030,386 1,803,425	Roche Holding AG Non-Voting	17,278	7,170,475	6,655,532
	Royal Bank of Canada	137,402	13,937,898	18,411,868
S&P Global Inc. 9,367 3,376,115 5,467,621	Ryan Specialty Group Holdings, Inc. Cl. A	31,637	1,030,386	1,803,425
	S&P Global Inc.	9,367	3,376,115	5,467,621

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Samsung Electronics Co., Ltd.	67,958	5,492,800	5,488,585
Sangoma Technologies Corporation	28,866	367,865	122,392
Saputo Inc.	364,561	12,510,802	9,781,172
Sartorius Stedim Biotech SA	7,079	2,881,685	2,480,043
Savaria Corporation	2,989	40,842	45,343
ShawCor, Ltd.	112,991	1,773,761	1,712,944
Shell PLC ADR	81,302	6,357,955	7,088,582
Sleep Country Canada Holdings Inc.	38,156	982,428	977,175
SNC-Lavalin Group Inc. Cl. A	89,277	2,529,254	3,808,557
Softchoice Corporation	67,340	1,359,489	1,037,036
Solaris Resources Inc.	64,700	422,812	267,211
Southern Copper Corporation	34,243	3,450,673	3,905,313
Spin Master Corp. Sub. Voting	65,351	2,178,190	2,278,136
SS&C Technologies Holdings, Inc.	26,952	2,659,201	2,182,406
Stantec Inc.	27,287	1,028,455	2,902,791
State Street Corporation	44,670	4,531,930	4,584,856
Stella-Jones Inc.	15,351	744,805	1,183,869
StorageVault Canada Inc.	43,536	147,191	227,693
Sun Life Financial Inc.	137,200	8,067,589	9,428,384
Suncor Energy Inc.	329,596	9,360,956	13,991,350
Sundrug Co., Ltd.	34,500	1,380,831	1,469,339
Svenska Handelsbanken AB Series A	145,733	1,840,821	2,095,486
Taiwan Semiconductor Manufacturing Company Limited	402,720	10,308,030	10,310,654
TC Energy Corporation	193,750	11,592,377	10,028,500
Tecsys Inc.	30,000	807,926	984,300
Teleperformance SE	15,456	4,686,283	2,985,501
TELUS Corporation	47,059	1,145,987	1,109,651
TELUS International (Cda) Inc.	46,990	1,309,038	534,746
TerraVest Industries Inc.	22,771	397,533	1,007,617
Texas Instruments Incorporated	15,957	3,032,118	3,604,176
Thales SA	32,173	5,598,599	6,303,997
The Bank of Nova Scotia	177,824	11,948,845	11,469,648
The Descartes Systems Group Inc.	13,218	1,366,734	1,471,560
The Hershey Company	12,586	2,714,206	3,109,275
The Procter & Gamble Company	56,990	9,450,901	11,065,909
The Sherwin-Williams Company	20,280	6,118,504	8,381,381
The Southern Company	39,443	3,359,514	3,664,748
The Toronto-Dominion Bank	204,777	13,866,633	17,533,007
The Weir Group PLC	119,670	3,164,138	3,812,987
Thomson Reuters Corporation	22,057	2,531,997	4,273,103
TMX Group Limited	144,108	3,475,425	4,618,661
Topdanmark A/S	45,443	2,923,683	2,874,861
Topicus.com, Inc. Sub. Voting	20,606	1,880,239	1,838,879
Toromont Industries Ltd.	7,440	308,091	863,784
Tradeweb Markets Inc. Cl. A	26,892	2,287,654	3,238,349
TransAlta Corporation	113,100	1,445,840	1,246,362
Trisura Group, Ltd.	97,733	3,883,477	3,322,922

Issuer/Description	Shares/Units/Par Value	Cost	Ca	rrying Value
Tsuruha Holdings, Inc.	42,100	4,839,724		5,113,589
UnitedHealth Group Incorporated	16,268	7,891,355		11,348,542
Verisk Analytics, Inc. Cl. A	43,101	9,182,018		13,641,529
Verizon Communications Inc.	193,447	11,142,208		9,663,526
Visa Inc. Cl. A	52,208	13,087,401		18,010,547
Wajax Corporation	22,866	628,031		692,154
Warner Music Group Corp. Cl. A	29,780	1,390,059		1,412,273
Waste Connections, Inc.	15,681	2,639,104		3,102,643
Waters Corporation	26,212	8,473,737		11,434,886
Willis Towers Watson PLC	8,721	2,355,115		2,787,250
Winpak, Ltd.	22,163	940,822		906,467
Wolters Kluwer NV	61,544	7,970,306		11,586,333
Yellow Pages Limited	29,141	262,269		328,419
		929,480,188	1,	118,804,966
Mutual Funds: (35.34%)				
BlackRock CDN US Equity Index Fund Cl. D	1,666,085	\$ 55,489,043	\$	75,826,455
BMO Government Bond Index ETF	2,918,004	135,626,218		133,615,403
BMO MSCI EAFE Index ETF	8,831,862	155,290,208		187,235,474
BMO S&P 500 Index ETF	474,672	21,800,898		32,795,089
BMO S&P US Mid Cap Index ETF	1,595,613	47,846,664		63,042,670
iShares Core S&P Small-Cap ETF	473,169	27,349,109		67,869,782
Mawer Canadian Equity Fund Series O	1,440,495	68,278,835		116,894,156
Mawer Global Small Cap Fund Series O	11,678,731	153,531,371		168,362,927
Mawer International Equity Fund Series O	4,458,035	223,587,126		280,395,693
Mawer New Canada Fund Series O	1,074,362	63,146,986		90,085,032
Sprott Physical Uranium Trust	9,300	139,214		262,818
		952,085,672	1,	216,385,499
Private Equities: (0.08%)		-		
Canadian Commercial Mortgage Origination Trust 4 Preferred	5,110	\$ 5,110	\$	-
Canadian Commercial Mortgage Origination Trust 5 Preferred	4,737	4,737		
Canadian Commercial Mortgage Origination Trust 6 Preferred	5,780	5,780		5,780
KMC Mining	1,403,077	1,350,409		290,157
TriWest Capital Partners Private Equity Fund III	2,041,559	4,502,069		800,985
TriWest Capital Partners Private Equity Fund IV	2,123,099	2,270,829		1,815,037
		8,138,934		2,911,959
Real Estate Investment Trust (REITs): (0.37%)				
Allied Properties Real Estate Investment Trust	119,675	\$ 4,966,342	\$	2,415,041
Boardwalk Real Estate Investment Trust	57,525	2,610,038		4,103,834
Crombie Real Estate Investment Trust	40,100	653,048		553,380
Flagship Communities Real Estate Investment Trust	12,900	292,870		269,868
Granite Real Estate Investment Trust	47,334	3,685,173		3,610,638
InterRent Real Estate Investment Trust	60,000	754,251		793,800
Minto Apartment Real Estate Investment Trust	49,400	735,735		799,292
		13,697,457		

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Fixed Income: (29.90%)			
407 International Inc. 6.75% Jul 27/39	595,428	\$ 801,570	\$ 684,900
407 International Inc. 7.13% Jul 26/40	546,000	894,576	692,800
407 International Inc. 4.19% Apr 25/42	1,880,000	2,276,624	1,810,598
Access Justice Durham Ltd. 5.02% Aug 31/39	2,500,099	2,561,176	2,545,897
Air Canada 4.00% Jul 01/25*	2,806,000	4,103,939	4,209,580
Air Canada 4.63% Aug 15/29	24,823,000	24,547,331	23,204,691
AMC Entertainment Holdings, Inc. 7.50% Feb 15/29*	6,265,000	7,147,425	5,773,576
American Airlines Inc. / AAdvantage Loyalty IP Ltd. 5.75% Apr 20/29*	539,000	682,082	696,781
American Airlines, Inc. 8.50% May 15/29*	3,612,000	4,954,039	5,056,475
AT&T Inc. 4.85% May 25/47	1,974,000	1,971,771	1,836,167
AT&T Inc. 5.10% Nov 25/48	1,897,000	1,964,458	1,825,195
Avis Budget Car Rental, LLC 5.75% Jul 15/27*	4,429,000	5,581,310	5,633,681
Avis Budget Car Rental, LLC 4.75% Apr 01/28*	3,411,000	4,324,075	4,166,253
Avis Budget Car Rental, LLC 5.38% Mar 01/29*	943,000	1,200,564	1,157,387
Avis Budget Rental Car Funding (AESOP) LLC Series 2019-3A Cl. C 3.15% Mar 20/26*	222,000	238,789	284,297
Bank of America Corporation 6.03% Sep 15/27	14,394,000	14,283,546	14,180,681
BCE Inc. Coupon Strip 0.00% May 15/28	212,000	182,870	173,299
BCE Inc. Coupon Strip 0.00% May 15/29	483,000	400,637	374,985
BCE Inc. Coupon Strip 0.00% May 15/31	1,006,000	767,120	690,109
Bell Canada 3.55% Mar 02/26	404,000	392,316	396,519
Bell Canada 7.30% Feb 23/32	402,000	539,155	465,065
Bell Canada 5.60% Aug 11/53	2,097,000	2,091,254	2,285,855
Black Press Group Ltd. 0.01% Mar 29/24	1,199,376	1,199,376	1,184,792
Bombardier Inc. 7.35% Dec 22/26	76,000	74,860	76,420
Bombardier Inc. 7.88% Apr 15/27*	2,125,000	2,229,917	2,819,014
Bombardier Inc. 7.50% Feb 01/29*	136,000	174,341	183,251
Bombardier Inc. 7.45% May 01/34*	4,578,000	5,529,308	6,930,495
British Columbia Ferry Services Inc. 6.25% Oct 13/34	850,000	1,192,754	989,379
British Columbia Ferry Services Inc. 5.02% Mar 20/37	1,300,000	1,723,345	1,378,137
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 5.25% Jan 01/27	3,682,122	3,676,820	3,661,870
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 5.26% Feb 01/27	515,874	515,121	513,109
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 5.34% Feb 01/27	2,656,428	2,647,157	2,649,439
Canada Housing Trust No. 1 5.28% Mar 15/26	1,128,000	1,129,842	1,130,199
Canada Housing Trust No. 1 5.38% Sep 15/27	500,000	501,600	502,245
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A1 3.14% May 12/50	6,718,911	6,718,668	6,501,622
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A2 3.55% May 12/50	15,715,795	15,403,488	14,889,458
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. B 3.55% May 12/50	1,681,402	1,553,728	1,562,460
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. C 3.55% May 12/50	996,414	884,514	900,938
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. D 3.70% May 12/50	1,307,747	1,084,970	1,142,696

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. E 3.70% May 12/50	560,437	446,748	480,266
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. F 3.70% May 12/50	483,760	318,818	412,555
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. G 3.70% May 12/50	483,760	290,314	390,278
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. H 3.70% May 12/50	967,578	400,934	651,412
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. X 0.30% May 12/50	28,401,076	513,011	183,187
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. A 3.32% Nov 12/26	24,852,513	23,593,042	24,056,487
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. AJ 3.35% Aug 12/27	5,015,290	4,633,028	4,745,116
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. B 3.35% Aug 12/27	1,296,080	1,177,201	1,209,411
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. C 3.35% Aug 12/27	1,408,767	1,240,257	1,282,471
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. D 3.35% Aug 12/27	1,352,423	1,137,753	1,187,644
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. E 3.35% Aug 12/27	169,030	139,309	146,039
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. F 3.35% Aug 12/27	884,575	707,130	768,236
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. G 3.35% Jan 12/29	608,173	450,066	495,685
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. H 3.35% Jan 12/29	774,184	418,518	476,425
Canadian Commercial Mortgage Origination Trust 5 Series 2022-5 Cl. X 0.03% Aug 12/27	31,219,205	190,753	58,692
Canadian Commercial Mortgage Origination Trust 6 1.00% Jun 01/42	57,794,554	57,794,554	58,973,563
Canadian Imperial Bank of Commerce 5.65% Jul 15/26	2,732,000	2,732,000	2,710,920
Canadian Pacific Railway Company 6.91% Oct 01/24	92,284	108,196	92,783
CBC Monetization Trust 4.69% May 15/27	168,328	187,142	167,237
Cineplex Inc. 7.50% Feb 26/26	1,228,000	1,217,000	1,236,191
ClearStream Energy Services Inc. 8.00% Mar 23/26	1,977,060	1,976,541	1,676,705
Cogeco Communications Inc. 2.99% Sep 22/31	3,811,000	3,747,194	3,331,656
Cogeco Communications Inc. 5.30% Feb 16/33	8,399,000	8,364,514	8,540,947
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. A2 3.42% Dec 12/47	8,939,008	8,801,591	8,768,252
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. C 3.98% Dec 12/47	2,162,439	2,164,429	2,098,712
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. D 4.16% Dec 12/47	2,076,098	2,012,551	2,002,521
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. E 4.16% Dec 12/47	865,122	825,488	831,088
Concentra Bank Canadian Mortgage Pools 0.81% Nov 01/25	1,726,856	1,735,300	1,624,937
Continental Resources, Inc. 5.75% Jan 15/31*	477,000	621,960	628,807
Corus Entertainment Inc. 6.00% Feb 28/30	3,098,000	3,098,000	2,016,282
CSS FSCC Partnership 6.92% Jul 31/42	937,514	1,249,795	1,069,691
Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% Oct 20/28*	3,244,000	4,475,198	4,231,173
Enbridge Gas Inc. 8.65% Nov 10/25	2,371,000	3,022,074	2,524,179

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Enbridge Gas Inc. 6.65% Nov 03/27	206,000	255,706	222,022
Enbridge Gas Inc. 6.10% May 19/28	85,000	102,728	90,628
Enbridge Gas Inc. 4.00% Aug 22/44	412,000	472,663	378,369
Enbridge Gas Inc. 3.51% Nov 29/47	1,961,000	1,678,990	1,657,679
Enbridge Gas Inc. 3.65% Apr 01/50	4,935,000	4,065,020	4,244,574
Enbridge Gas Inc. 5.67% Oct 06/53	4,200,000	4,200,000	4,956,808
Enbridge Inc. 5.70% Nov 09/27	3,262,000	3,260,728	3,399,730
Enbridge Inc. 7.20% Jun 18/32	143,000	192,324	159,444
Enbridge Inc. 4.24% Aug 27/42	8,829,000	7,874,455	7,707,411
Enbridge Inc. 4.57% Mar 11/44	9,739,000	9,607,206	8,840,076
Enbridge Inc. 4.87% Nov 21/44	2,628,000	2,988,995	2,494,559
Enbridge Inc. 4.10% Sep 21/51	4,100,000	3,514,784	3,417,542
Equitable Bank Canadian Mortgage Pools 1.70% Aug 01/24	1,340,437	1,341,737	1,316,215
First National Financial GP Canadian Mortgage Pools 5.24% May 01/26	1,335,354	1,333,551	1,328,704
First National Financial GP Corporation Canadian Mortgage Pools 1.82% Feb 01/25	2,180,035	2,185,224	2,109,230
First National Financial GP Corporation Canadian Mortgage Pools			
5.25% Feb 01/27	2,552,474	2,548,059	2,538,283
Ford Credit Canada Company 8.57% Mar 21/24	9,285,000	9,285,000	9,331,889
Ford Credit Canada Company 7.38% May 12/26	2,199,000	2,204,498	2,292,241
Gannett Holdings LLC 6.00% Nov 01/26*	1,245,000	1,562,805	1,461,177
GE Capital Canada Funding Company 5.73% Oct 22/37	218,000	208,477	227,329
General Electric Company 6.03% May 05/26*	2,530,000	2,953,269	3,331,145
General Electric Company 6.12% Aug 15/36*	752,000	807,312	903,116
Government of Canada 0.75% Oct 01/24	3,500,000	3,345,846	3,401,883
Government of Canada 0.25% Mar 01/26	48,250,000	43,823,141	44,900,793
Government of Canada 0.50% Dec 01/30	53,861,000	42,903,378	45,245,241
Government of Canada Real Return Bond 4.25% Dec 01/26	20,412,876	22,263,221	22,139,526
Government of Canada Real Return Bond 0.50% Dec 01/50	1,541,226	1,193,778	1,503,841
Government of Canada Real Return Bond 0.25% Dec 01/54	1,930,367	1,352,436	1,608,925
Greater Toronto Airports Authority 6.45% Jul 30/29	1,077,426	1,312,076	1,138,174
Greater Toronto Airports Authority 7.05% Jun 12/30	1,200,000	1,727,976	1,383,961
Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29	1,835,000	1,601,923	1,437,135
Great-West Lifeco Inc. 3.60% Dec 31/81	14,991,000	14,334,809	11,547,109
Heathrow Funding Limited 3.25% May 21/27	2,125,000	2,176,106	2,075,411
Heathrow Funding Limited 3.66% Jan 13/31	5,622,000	5,521,871	5,236,336
Heathrow Funding Limited 3.73% Apr 13/35	2,444,000	2,195,478	2,210,123
Honda Canada Finance Inc. 5.64% Sep 27/24	9,075,000	9,075,000	9,079,556
Honda Canada Finance Inc. 3.44% May 23/25	4,144,000	3,971,817	4,072,851
Honda Canada Finance Inc. 1.71% Sep 28/26	1,102,000	991,819	1,029,087
Hydro One Inc. 7.35% Jun 03/30	656,000	947,992	767,032
Hydro One Inc. 6.93% Jun 01/32	328,000	477,994	386,551
IG Investment Management Ltd. Canadian Mortgage Pools 1.49% May 01/27	9,007,028	8,201,439	8,448,592
IG Investment Management Ltd. Canadian Mortgage Pools 2.74% Nov 01/27	3,938,658	3,818,490	3,810,538
InPower BC General Partnership 4.47% Mar 31/33	979,073	1,041,641	957,809

LATAM Airlines Group SA 13.38% Oct 15/29* Lehman Brothers Holdings Inc.* (in default) 9.20% Dec 31/99* 373.000 3.76.00 3.86.00 4.486.76 Loblaw Companies Limited 6.50% Jan 22/29 3.745.000 4.183.645 4.065.55 Loblaw Companies Limited 6.50% Jan 22/29 3.745.000 4.183.645 4.065.55 Loblaw Companies Limited 6.88% May 07/30 117,000 99.418 104.03 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04 105.04	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Lehman Brothers Holdings Inc.** (in default) 9.20% Dec 31/99* 373,000 4,363,560 4,486,760 Lloyds Banking Group PLC 3,50% Feb 30/25 4,600,000 4,363,560 4,486,76 Loblaw Companies Limited 6,50% Jan 22/29 3,745,000 9,9418 104,05 Loblaw Companies Limited 6,85% Mar 01/32 415,000 516,762 470,72 Loblaw Companies Limited 6,55% Mar 01/32 415,000 516,762 470,72 Loblaw Companies Limited 6,55% Mar 01/32 798,000 972,869 872,26 Loblaw Companies Limited 6,55% Jan 18/36 2,474,000 31,53,243 2,680,68 Loblaw Companies Limited 6,50% Jan 18/36 2,474,000 31,53,243 2,680,68 Loblaw Companies Limited Coupon Strip 0,00% Jun 07/25 301,000 286,215 280,44 Loblaw Companies Limited Coupon Strip 0,00% May 23/27 905,000 379,393 775,07 Loblaw Companies Limited Coupon Strip 0,00% May 23/28 2,000,000 1,754,975 1,630,33 Loblaw Companies Limited Coupon Strip 0,00% May 23/28 2,000,000 1,754,975 1,630,43 Loblaw Companies Limited Coupon Strip 0,00% Nov 23/28 1,000,000 1,20	Kruger Packaging Holdings LP 6.00% Jun 01/26	143,000	143,358	138,263
Lloyds Banking Group PLC 3.50% Feb 03/25	LATAM Airlines Group SA 13.38% Oct 15/29*	5,917,000	7,804,413	8,983,024
Loblaw Companies Limited 6.59% Jan 22/29 3,745,000 4,183,645 4,065,55 Loblaw Companies Limited 2.289% May 07/30 117,000 99,418 104,03 Loblaw Companies Limited 6.89% Mar 01/32 415,000 516,762 470,72 Loblaw Companies Limited 6.59% Feb 11/33 5,121,000 5,736,707 5,754,61 Loblaw Companies Limited 6.15% Jan 29/35 366,000 446,774 402,76 Loblaw Companies Limited 5.90% Jan 18/36 2,474,000 3,183,243 2,680,68 Loblaw Companies Limited Coupon Strip 0.00% Jun 07/25 301,000 286,215 280,64 Loblaw Companies Limited Coupon Strip 0.00% Jun 07/26 380,000 347,896 336,84 Loblaw Companies Limited Coupon Strip 0.00% May 23/27 905,000 797,393 775,07 Loblaw Companies Limited Coupon Strip 0.00% May 23/28 2,000,000 1,754,975 1,680,33 Loblaw Companies Limited Coupon Strip 0.00% May 23/28 1,000 1,298,877 1,116,88 Manulife Financial Corporation 3.38% Jun 19/81 22,444,000 1,298,877 1,168 Manulife Financial Corporation 4.10% Mar 19/82 25,884,000 2,182,5159	Lehman Brothers Holdings Inc.* (in default) 9.20% Dec 31/99*	373,000	-	865
Loblaw Companies Limited 2,28% May 07/30 117,000 99,418 104,03 Loblaw Companies Limited 6,55% Mar 01/32 415,000 516,762 470,72 Loblaw Companies Limited 6,55% Feb 17/33 5,121,000 5,736,607 5,754,61 Loblaw Companies Limited 6,05% Jun 09/34 798,000 972,266 872,26 Loblaw Companies Limited 6,15% Jan 29/35 366,000 446,774 402,76 Loblaw Companies Limited Goupon Strip 0,00% Jun 07/25 301,000 286,215 280,64 Loblaw Companies Limited Coupon Strip 0,00% Jun 07/26 380,000 347,896 336,84 Loblaw Companies Limited Coupon Strip 0,00% May 23/28 2,000,000 797,393 775,07 Loblaw Companies Limited Coupon Strip 0,00% Nay 23/28 1,000,000 1,754,975 1,630,33 Loblaw Companies Limited Coupon Strip 0,00% Nay 23/28 1,000,000 1,754,975 1,630,33 Manulife Financial Corporation 3,38% Jun 19/81 22,444,000 2,125,2659 17,543,14 Mary Ill Lynch Canadian Mortgage Pools 1,75% Jun 01/24 645,189 628,292 637,99 Merrill Lynch Canadian Mortgage Pools 1,75% Jun 01/26 2,829,444	Lloyds Banking Group PLC 3.50% Feb 03/25	4,600,000	4,363,560	4,486,765
Loblaw Companies Limited 6.85% Mar 01/32 415,000 516,762 470,72 Loblaw Companies Limited 6.54% Feb 17/33 5,121,000 5,736,707 5,754,617 Loblaw Companies Limited 6.05% Jun 09/34 798,000 972,869 872,26 Loblaw Companies Limited 6.15% Jan 28/35 366,000 446,774 402,76 Loblaw Companies Limited Coupon Strip 0.00% Jun 07/25 301,000 286,215 280,64 Loblaw Companies Limited Coupon Strip 0.00% May 23/27 905,000 347,896 336,84 Loblaw Companies Limited Coupon Strip 0.00% May 23/28 2,000,000 1,754,975 1,630,33 Loblaw Companies Limited Coupon Strip 0.00% Nay 23/28 1,400,000 1,754,975 1,630,33 Loblaw Companies Limited Coupon Strip 0.00% Nay 23/28 1,400,000 1,754,975 1,630,33 Loblaw Companies Limited Coupon Strip 0.00% Nay 23/28 1,408,000 1,209,877 1,116,88 Manulife Financial Corporation 3.38% Jun 19/81 2,244,000 21,252,659 1,754,314 Manulife Financial Corporation 4.10% Mar 19/82 25,884,000 21,865,159 19,826,87 Merrill Lynch Canadian Mortgage Pools 1.75% Jun 01/24 64	Loblaw Companies Limited 6.50% Jan 22/29	3,745,000	4,183,645	4,065,554
Loblaw Companies Limited 6.54% Feb 17/33 5,121,000 5,736,707 5,734,611 Loblaw Companies Limited 6.05% Jun 09/34 788,000 972,869 872,26 Loblaw Companies Limited 6.15% Jan 29/35 366,000 446,774 402,76 Loblaw Companies Limited 5.09% Jan 18/36 2,474,000 3,153,243 2,680,68 Loblaw Companies Limited Coupon Strip 0.00% Jun 07/26 380,000 347,896 336,84 Loblaw Companies Limited Coupon Strip 0.00% May 23/27 905,000 77,933 775,07 Loblaw Companies Limited Coupon Strip 0.00% May 23/28 2,000,000 1,754,975 1,630,53 Loblaw Companies Limited Coupon Strip 0.00% May 23/28 2,000,000 1,754,975 1,630,53 Loblaw Companies Limited Coupon Strip 0.00% May 23/28 1,408,000 1,209,877 1,116,88 Manulife Financial Corporation 3.38% Jun 19/81 22,444,000 21,252,659 17,543,14 Manulife Financial Corporation 4.10% Mar 19/82 2,884,000 21,865,159 1,885,48 Merrill Lynch Canadian Mortgage Pools 5.20% Feb 01/27 1,866,551 1,860,728 1,853,44 Merrill Lynch Canadian Mortgage Pools 5.7% Jun 01/26 <td< td=""><td>Loblaw Companies Limited 2.28% May 07/30</td><td>117,000</td><td>99,418</td><td>104,033</td></td<>	Loblaw Companies Limited 2.28% May 07/30	117,000	99,418	104,033
Loblaw Companies Limited 6.05% Jun 09/34 798,000 972,869 872,26 Loblaw Companies Limited 6.15% Jan 12/935 366,000 446,774 402,76 Loblaw Companies Limited 5.09% Jan 18/36 2,474,000 3,153,243 2,680,68 Loblaw Companies Limited Coupon Strip 0.00% Jun 07/26 380,000 347,896 336,84 Loblaw Companies Limited Coupon Strip 0.00% May 23/27 905,000 797,393 775,07 Loblaw Companies Limited Coupon Strip 0.00% May 23/28 2,000,000 1,754,975 1,630,33 Loblaw Companies Limited Coupon Strip 0.00% May 23/28 1,408,000 1,298,77 1,116,88 Manulife Financial Corporation 3.38% Jun 19/81 22,444,000 21,252,659 17,543,14 Manulife Financial Corporation 4.10% Mar 19/82 25,884,000 21,865,159 19,826,87 Merrill Lynch Canada Inc. Canadian Mortgage Pools 5.20% Feb 01/27 1,866,551 1,860,728 1,853,84 Merrill Lynch Canada Inc. Canadian Mortgage Pools 5.75% Jun 01/24 645,949 2,817,23 2,871,23 Metroplitan Life Global Funding 1 2.6% Apr 01/25 9,500,000 9,133,540 9,308,00 Metropolitan Life Global Funding 1 2.4	Loblaw Companies Limited 6.85% Mar 01/32	415,000	516,762	470,720
Loblaw Companies Limited 6.15% Jan 29/35 366,000 446,774 402,76 Loblaw Companies Limited 5.90% Jan 18/36 2,474,000 3,153,243 2,680,68 Loblaw Companies Limited Coupon Strip 0.00% Jun 07/25 301,000 366,215 280,64 Loblaw Companies Limited Coupon Strip 0.00% May 23/27 905,000 37,393 775,07 Loblaw Companies Limited Coupon Strip 0.00% May 23/28 2,000,000 1,754,975 1,630,53 Loblaw Companies Limited Coupon Strip 0.00% May 23/28 1,408,000 1,209,877 1,116,88 Manulife Financial Corporation 3.38% Jun 19/81 22,444,000 21,252,659 17,543,14 Manulife Financial Corporation 4.10% Mar 19/82 28,884,000 21,865,159 19,826,87 Merrill Lynch Canadian Mortgage Pools 5.20% Feb 01/27 1,866,551 1,860,728 1,853,84 Merrill Lynch Canadian Mortgage Pools 5.17% Jun 01/24 645,189 628,292 637,99 Metrill Lynch Canadian Mortgage Pools 5.17% Jul 01/26 2,829,494 2,817,752 2,811,23 Metrill Lynch Canadian Mortgage Pools 5.17% Jul 01/26 3,000,000 3,000,000 3,000,000 3,000,000 Metropolitan L	Loblaw Companies Limited 6.54% Feb 17/33	5,121,000	5,736,707	5,754,619
Loblaw Companies Limited 5.90% Jan 18/36 2,474,000 3,153,243 2,680,68 Loblaw Companies Limited Coupon Strip 0.00% Jun 07/25 301,000 286,215 280,64 Loblaw Companies Limited Coupon Strip 0.00% May 23/27 905,000 778,393 775,07 Loblaw Companies Limited Coupon Strip 0.00% May 23/28 2,000,000 1,754,975 1,630,53 Loblaw Companies Limited Coupon Strip 0.00% May 23/28 2,000,000 1,754,975 1,630,53 Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28 1,408,000 1,209,877 1,116,88 Marulife Financial Corporation 3.38% Jun 19/81 22,444,000 21,252,659 17,543,14 Marulife Financial Corporation 4.10% Mar 19/82 25,884,000 21,865,159 19,826,87 Merrill Lynch Canadian Mortgage Pools 5.20% Feb 01/27 1,866,551 1,860,728 1,853,84 Merrill Lynch Canadian Mortgage Pools 5.17% Jul 01/26 465,189 628,292 637,99 Merrill Lynch Canadian Mortgage Pools 5.17% Jul 01/26 2,829,494 2,817,752 2,811,23 Metropolitan Life Global Funding 1 3.26% Apr 01/25 9,500,000 9,133,540 9,030,00 Metropolitan Life Global	Loblaw Companies Limited 6.05% Jun 09/34	798,000	972,869	872,262
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/26 301,000 286,215 280,64 Loblaw Companies Limited Coupon Strip 0.00% May 23/27 380,000 347,896 336,84 Loblaw Companies Limited Coupon Strip 0.00% May 23/28 2,000,000 175,975 1,630,53 Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28 1,408,000 1,209,877 1,116,88 Manulife Financial Corporation 3.38% Jun 19/81 22,444,000 21,252,659 175,43,14 Manulife Financial Corporation 4.10% Mar 19/82 25,884,000 21,865,159 19,826,87 Merrill Lynch Canadian Mortgage Pools 5.20% Feb 01/27 1,866,551 1,860,728 1,853,84 Merrill Lynch Canadian Mortgage Pools 5.17% Jul 01/26 2,829,494 2,817,752 2,811,23 Metropolitan Life Global Funding 13.26% Apr 01/25 9,500,000 9,133,540 9,308,00 Metropolitan Life Global Funding 16.14% Jun 15/26 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000	Loblaw Companies Limited 6.15% Jan 29/35	366,000	446,774	402,763
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/26 380,000 347,896 336,84 Loblaw Companies Limited Coupon Strip 0.00% May 23/27 905,000 797,393 775,07 Loblaw Companies Limited Coupon Strip 0.00% May 23/28 2,000,000 1,754,975 1,630,35 Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28 1,408,000 1,754,975 1,168,88 Manulife Financial Corporation 3.38% Jun 19/81 22,2444,000 21,252,569 17,543,14 Manulife Financial Corporation 4.10% Mar 19/82 25,884,000 2,865,159 19,826,87 Merrill Lynch Canadian Mortgage Pools 5.20% Feb 01/27 1,866,551 1,860,728 1,853,84 Merrill Lynch Canadian Mortgage Pools 5.17% Jul 01/26 45,189 628,292 637,99 Merrill Lynch Canadian Mortgage Pools 5.17% Jul 01/26 2,829,494 2,817,752 2,811,23 Metropolitan Life Global Funding 13.26% Apr 01/25 9,500,000 9,133,540 9,308,00 Metropolitan Life Global Funding 11.95% Mar 20/28 8,695,000 8,630,253 7,918,79 Metropolitan Life Global Funding 13.39% Apr 09/30 1,000,000 1,130,100 947,54 Nat Canada Coupon Strip	Loblaw Companies Limited 5.90% Jan 18/36	2,474,000	3,153,243	2,680,683
Loblaw Companies Limited Coupon Strip 0.00% May 23/27 905,000 797,393 775,075 Loblaw Companies Limited Coupon Strip 0.00% May 23/28 2,000,000 1,754,975 1,630,53 Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28 1,408,000 1,209,877 1,116,88 Manulife Financial Corporation 3.38% Jun 19/81 22,444,000 21,252,659 17,543,14 Manulife Financial Corporation 4.10% Mar 19/82 25,884,000 21,865,159 19,826,87 Merrill Lynch Canada Inc. Canadian Mortgage Pools 5.20% Feb 01/27 1,866,551 1,860,728 1,853,44 Merrill Lynch Canadian Mortgage Pools 5.17% Jul 01/26 2,829,494 2,817,752 2,811,23 Metro Inc. 4.66% Feb 07/73 2,474,000 2,481,046 2,503,32 Metropolitan Life Global Funding 1 3.26% Apr 01/25 9,500,000 9,133,540 9,308,00 Metropolitan Life Global Funding 1 1.95% Mar 20/28 8,695,000 8,630,253 7,918,79 Metropolitan Life Global Funding 1 2.45% Jan 12/29 8,775,000 8,491,758 8,048,35 Metropolitan Life Global Funding 1 3.39% Apr 09/30 1,000,000 1,130,100 947,54 NAV Canada 0.56% Feb 09/2	Loblaw Companies Limited Coupon Strip 0.00% Jun 07/25	301,000	286,215	280,641
Loblaw Companies Limited Coupon Strip 0.00% May 23/28 2,000,000 1,754,975 1,630,53 Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28 1,408,000 1,209,877 1,116,88 Manulife Financial Corporation 3.38% Jun 19/81 22,444,000 21,252,659 17,543,14 Manulife Financial Corporation 4.10% Mar 19/82 25,884,000 21,865,159 1,862,651 Merrill Lynch Canada Ina Canadian Mortgage Pools 5.20% Feb 01/27 1,866,551 1,860,728 1,853,84 Merrill Lynch Canadian Mortgage Pools 5.17% Jun 01/24 645,189 628,292 637,799 Merrill Lynch Canadian Mortgage Pools 5.17% Jun 01/26 2,829,494 2,817,752 2,811,23 Metro Inc. 4.66% Feb 07/33 2,474,000 2,481,046 2,503,32 Metropolitan Life Global Funding 13.26% Apr 01/25 9,500,000 9,133,540 9,308,00 Metropolitan Life Global Funding 11.95% Mar 20/28 8,695,000 8,630,253 7,918,79 Metropolitan Life Global Funding 12.24% Jan 12/29 8,775,000 8,491,758 8,048,35 Metropolitan Life Global Funding 13.39% Apr 09/30 1,000,000 1,130,100 947,54 NAV Canada 0.56% Feb 09/24 <td>Loblaw Companies Limited Coupon Strip 0.00% Jun 07/26</td> <td>380,000</td> <td>347,896</td> <td>336,849</td>	Loblaw Companies Limited Coupon Strip 0.00% Jun 07/26	380,000	347,896	336,849
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28 1,408,000 1,209,877 1,116,88 Manulife Financial Corporation 3.38% Jun 19/81 22,444,000 21,252,659 17,543,14 Manulife Financial Corporation 4.10% Mar 19/82 25,884,000 21,865,159 19,826,87 Merrill Lynch Canada Inc. Canadian Mortgage Pools 5.20% Feb 01/27 1,866,551 1,860,728 1,853,84 Merrill Lynch Canadian Mortgage Pools 1.75% Jun 01/24 645,189 628,292 637,99 Metrill Lynch Canadian Mortgage Pools 5.17% Jul 01/26 2,829,494 2,817,752 2,811,23 Metro Inc. 4.66% Feb 07/33 2,474,000 2,481,046 2,503,32 Metropolitan Life Global Funding 13.26% Apr 01/25 9,500,000 9,133,540 9,308,00 Metropolitan Life Global Funding 11.95% Mar 20/28 8,695,000 8,630,253 7,918,79 Metropolitan Life Global Funding 12.45% Jan 12/29 8,775,000 8,491,758 8,048,35 Metropolitan Life Global Funding 13.39% Apr 09/30 1,000,000 1,130,100 947,54 NAV Canada 0.56% Feb 09/24 2,500,000 2,439,950 2,488,23 NAV Canada 7.56% Mar 01/27 380,754	Loblaw Companies Limited Coupon Strip 0.00% May 23/27	905,000	797,393	775,074
Manulife Financial Corporation 3.38% Jun 19/81 22,444,000 21,252,659 17,543,14 Manulife Financial Corporation 4.10% Mar 19/82 25,884,000 21,865,159 19,826,87 Merrill Lynch Canada Inc. Canadian Mortgage Pools 5.20% Feb 01/27 1,866,551 1,860,728 1,853,84 Merrill Lynch Canadian Mortgage Pools 1.75% Jun 01/24 645,189 628,292 637,99 Merrill Lynch Canadian Mortgage Pools 5.17% Jul 01/26 2,894,944 2,817,752 2,811,23 Metro Inc. 4.66% Feb 07/33 2,474,000 2,481,046 2,503,32 Metro politan Life Global Funding 13.26% Apr 01/25 9,500,000 9,133,540 9,308,00 Metropolitan Life Global Funding 16.14% Jun 15/26 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 4,000,000 4,000,000 4,000,000 4,000,000 4,000,000 4,000,000	Loblaw Companies Limited Coupon Strip 0.00% May 23/28	2,000,000	1,754,975	1,630,537
Manulife Financial Corporation 4.10% Mar 19/82 25,884,000 21,865,159 19,826,87 Merrill Lynch Canada Inc. Canadian Mortgage Pools 5.20% Feb 01/27 1,866,551 1,860,728 1,853,84 Merrill Lynch Canadian Mortgage Pools 5.75% Jun 01/24 645,189 628,292 637,99 Merrill Lynch Canadian Mortgage Pools 5.17% Jul 01/26 2,829,494 2,817,752 2,811,23 Metro Inc. 4.66% Feb 07/33 2,474,000 2,481,046 2,503,32 Metropolitan Life Global Funding I 3.26% Apr 01/25 9,500,000 9,133,540 9,308,00 Metropolitan Life Global Funding I 6.14% Jun 15/26 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 8,002,533 7,918,79 3,000,000 8,491,758 8,048,355 Metropolitan Life Global Funding I 3,39% Apr 09/30 1,000,000 1,130,100 9,000 4,755,933 4,750,71<	Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28	1,408,000	1,209,877	1,116,887
Merrill Lynch Canada Inc. Canadian Mortgage Pools 5.20% Feb 01/27 1,866,551 1,860,728 1,853,844 Merrill Lynch Canadian Mortgage Pools 1.75% Jun 01/24 645,189 628,292 637,99 Merrill Lynch Canadian Mortgage Pools 5.17% Jul 01/26 2,829,494 2,817,752 2,811,23 Metro Inc. 4.66% Feb 07/33 2,474,000 2,481,046 2,503,32 Metropolitan Life Global Funding I 3.26% Apr 01/25 9,500,000 9,133,540 9,308,00 Metropolitan Life Global Funding I 1.95% Mar 20/28 8,695,000 8,630,253 7,918,79 Metropolitan Life Global Funding I 2.45% Jan 12/29 8,775,000 8,491,758 8,048,35 Metropolitan Life Global Funding I 3.39% Apr 09/30 1,000,000 1,130,100 947,54 Natwest Group PLC 7.47% Nov 10/26* 3,461,000 4,755,933 4,750,71 NAV Canada 0.56% Feb 09/24 2,500,000 2,439,950 2,488,23 NAV Canada 7.56% Mar 01/27 3,845,000 40,499 390,62 NAV Canada 2.92% Sep 29/51 3,845,000 4,136,847 3,037,45 NAV Canada Coupon Strip 0.00% Jun 01/24 99,156 98,375 96,280 <	Manulife Financial Corporation 3.38% Jun 19/81	22,444,000	21,252,659	17,543,141
Merrill Lynch Canadian Mortgage Pools 1.75% Jun 01/24 645,189 628,292 637,99 Merrill Lynch Canadian Mortgage Pools 5.17% Jul 01/26 2,829,494 2,817,752 2,811,23 Metro Inc. 4.66% Feb 07/33 2,474,000 2,481,046 2,503,32 Metropolitan Life Global Funding I 3.26% Apr 01/25 9,500,000 9,133,540 9,308,00 Metropolitan Life Global Funding I 1.95% Mar 20/28 8,695,000 8,630,253 7,918,79 Metropolitan Life Global Funding I 2.45% Jan 12/29 8,775,000 8,491,758 8,048,35 Metropolitan Life Global Funding I 3.39% Apr 09/30 1,000,000 1,130,100 947,54 Natwest Group PLC 7.47% Nov 10/26* 3,461,000 4,755,933 4,750,71 NAV Canada 0.56% Feb 09/24 2,500,000 2,439,950 2,488,23 NAV Canada 7.56% Mar 01/27 380,754 467,499 390,62 NAV Canada 2.92% Sep 29/51 3,845,000 4,136,847 3,037,45 NAV Canada Coupon Strip 0.00% Jun 01/24 99,156 98,375 96,93 NAV Canada Coupon Strip 0.00% Jun 01/25 99,156 96,280 92,89 NAV Canada C	Manulife Financial Corporation 4.10% Mar 19/82	25,884,000	21,865,159	19,826,875
Merrill Lynch Canadian Mortgage Pools 5.17% Jul 01/26 2,829,494 2,817,752 2,811,23 Metro Inc. 4.66% Feb 07/33 2,474,000 2,481,046 2,503,32 Metropolitan Life Global Funding I 3.26% Apr 01/25 9,500,000 9,133,540 9,308,00 Metropolitan Life Global Funding I 6.14% Jun 15/26 3,000,000 3,000,000 3,019,92 Metropolitan Life Global Funding I 1.95% Mar 20/28 8,695,000 8,630,253 7,918,79 Metropolitan Life Global Funding I 2.45% Jan 12/29 8,775,000 8,491,758 8,048,35 Metropolitan Life Global Funding I 3.39% Apr 09/30 1,000,000 1,130,100 947,54 NAV Canada 0.56% Feb 09/24 2,500,000 2,439,950 2,488,23 NAV Canada 0.56% Feb 09/24 2,500,000 2,439,950 2,488,23 NAV Canada 7.56% Mar 01/27 380,754 467,499 390,62 NAV Canada 2.92% Sep 29/51 3,845,000 4,136,847 3,037,45 NAV Canada Coupon Strip 0.00% Jun 01/24 99,156 98,375 96,93 NAV Canada Coupon Strip 0.00% Dec 01/24 99,156 96,280 92,89 NAV Canada Coupon	Merrill Lynch Canada Inc. Canadian Mortgage Pools 5.20% Feb 01/27	1,866,551	1,860,728	1,853,840
Metro Inc. 4.66% Feb 07/33 2,474,000 2,481,046 2,503,32 Metropolitan Life Global Funding I 3.26% Apr 01/25 9,500,000 9,133,540 9,308,00 Metropolitan Life Global Funding I 6.14% Jun 15/26 3,000,000 3,000,000 3,000,000 Metropolitan Life Global Funding I 1.95% Mar 20/28 8,695,000 8,630,253 7,918,79 Metropolitan Life Global Funding I 2.45% Jan 12/29 8,775,000 8,491,758 8,048,35 Metropolitan Life Global Funding I 3.39% Apr 09/30 1,000,000 1,130,100 947,54 Natwest Group PLC 7.47% Nov 10/26* 3,461,000 4,755,933 4,750,71 NAV Canada 0.56% Feb 09/24 2,500,000 2,439,950 2,488,23 NAV Canada 7.56% Mar 01/27 380,754 467,499 390,62 NAV Canada 2.92% Sep 29/51 3,845,000 4,136,847 3,037,45 NAV Canada Coupon Strip 0.00% Jun 01/24 99,156 98,375 96,93 NAV Canada Coupon Strip 0.00% Jun 01/25 99,156 97,359 94,71 NAV Canada Coupon Strip 0.00% Jun 01/25 99,156 95,101 90,85 NAV Canada Coupon Strip 0.00% J	Merrill Lynch Canadian Mortgage Pools 1.75% Jun 01/24	645,189	628,292	637,992
Metropolitan Life Global Funding I 3.26% Apr 01/25 9,500,000 9,133,540 9,308,00 Metropolitan Life Global Funding I 6.14% Jun 15/26 3,000,000 3,000,000 3,019,92 Metropolitan Life Global Funding I 1.95% Mar 20/28 8,695,000 8,630,253 7,918,79 Metropolitan Life Global Funding I 2.45% Jan 12/29 8,775,000 8,491,758 8,048,353 Metropolitan Life Global Funding I 3.39% Apr 09/30 1,000,000 1,130,100 947,54 Natwest Group PLC 7.47% Nov 10/26* 3,461,000 4,755,933 4,750,713 NAV Canada 0.56% Feb 09/24 2,500,000 2,439,950 2,488,233 NAV Canada 7.56% Mar 01/27 380,754 467,499 390,622 NAV Canada 2.92% Sep 29/51 3,845,000 4,136,847 3,037,453 NAV Canada Coupon Strip 0.00% Jun 01/24 99,156 98,375 96,93 NAV Canada Coupon Strip 0.00% Dec 01/24 99,156 97,359 94,71 NAV Canada Coupon Strip 0.00% Jun 01/25 99,156 95,101 90,85 NAV Canada Coupon Strip 0.00% Jun 01/26 99,156 93,937 89,40 NAV Canada Coupon Strip	Merrill Lynch Canadian Mortgage Pools 5.17% Jul 01/26	2,829,494	2,817,752	2,811,239
Metropolitan Life Global Funding I 6.14% Jun 15/26 3,000,000 3,000,000 3,019,92 Metropolitan Life Global Funding I 1.95% Mar 20/28 8,695,000 8,630,253 7,918,79 Metropolitan Life Global Funding I 2.45% Jan 12/29 8,775,000 8,491,758 8,048,35 Metropolitan Life Global Funding I 3.39% Apr 09/30 1,000,000 1,130,100 947,54 Natwest Group PLC 7.47% Nov 10/26* 3,461,000 4,755,933 4,750,71 NAV Canada 0.56% Feb 09/24 2,500,000 2,439,950 2,488,23 NAV Canada 7.56% Mar 01/27 380,754 467,499 390,62 NAV Canada 3.53% Feb 23/46 700,000 604,989 625,76 NAV Canada 2.92% Sep 29/51 3,845,000 4,136,847 3,037,45 NAV Canada Coupon Strip 0.00% Jun 01/24 99,156 98,375 96,93 NAV Canada Coupon Strip 0.00% Dec 01/24 99,156 97,359 94,71 NAV Canada Coupon Strip 0.00% Dec 01/25 99,156 95,101 90,85 NAV Canada Coupon Strip 0.00% Dec 01/25 99,156 93,937 89,40 NAV Canada Coupon Strip 0.00% Dec 01/26 99,156 93,937 89,40 NAV Canada Coup	Metro Inc. 4.66% Feb 07/33	2,474,000	2,481,046	2,503,327
Metropolitan Life Global Funding I 1.95% Mar 20/28 8,695,000 8,630,253 7,918,79 Metropolitan Life Global Funding I 2.45% Jan 12/29 8,775,000 8,491,758 8,048,35 Metropolitan Life Global Funding I 3.39% Apr 09/30 1,000,000 1,130,100 947,54 Natwest Group PLC 7.47% Nov 10/26* 3,461,000 4,755,933 4,750,71 NAV Canada 0.56% Feb 09/24 2,500,000 2,439,950 2,488,23 NAV Canada 7.56% Mar 01/27 380,754 467,499 390,62 NAV Canada 3.53% Feb 23/46 700,000 604,989 625,76 NAV Canada Coupon Strip 0.00% Jun 01/24 99,156 98,375 96,93 NAV Canada Coupon Strip 0.00% Jun 01/24 99,156 96,280 92,89 NAV Canada Coupon Strip 0.00% Jun 01/25 99,156 96,280 92,89 NAV Canada Coupon Strip 0.00% Dec 01/25 99,156 93,937 89,40 NAV Canada Coupon Strip 0.00% Dec 01/26 99,156 93,937 89,40 NAV Canada Coupon Strip 0.00% Dec 01/26 99,156 93,937 89,40 NAV Canada Coupon Strip 0.00% Jun 01/27 99,156 91,520 87,15 NAV Canada Principal Strip 0.00	Metropolitan Life Global Funding I 3.26% Apr 01/25	9,500,000	9,133,540	9,308,005
Metropolitan Life Global Funding I 2.45% Jan 12/29 8,775,000 8,491,758 8,048,355 Metropolitan Life Global Funding I 3.39% Apr 09/30 1,000,000 1,130,100 947,54 Natwest Group PLC 7.47% Nov 10/26* 3,461,000 4,755,933 4,750,71 NAV Canada 0.56% Feb 09/24 2,500,000 2,439,950 2,488,23 NAV Canada 7.56% Mar 01/27 380,754 467,499 390,62 NAV Canada 3.53% Feb 23/46 700,000 604,989 625,76 NAV Canada Coupon Strip 0.00% Jun 01/24 99,156 98,375 96,93 NAV Canada Coupon Strip 0.00% Jun 01/24 99,156 97,359 94,71 NAV Canada Coupon Strip 0.00% Dec 01/24 99,156 96,280 92,89 NAV Canada Coupon Strip 0.00% Jun 01/25 99,156 95,101 90,85 NAV Canada Coupon Strip 0.00% Jun 01/26 99,156 93,937 89,40 NAV Canada Coupon Strip 0.00% Dec 01/26 99,156 92,701 88,16 NAV Canada Coupon Strip 0.00% Jun 01/27 99,156 91,520 87,15 NAV Canada Coupon Strip 0.00% Jun 01/27 99,156 91,520 87,15 NAV Canada Principal Strip 0.00% Jun 01/27	Metropolitan Life Global Funding I 6.14% Jun 15/26	3,000,000	3,000,000	3,019,920
Metropolitan Life Global Funding I 3.39% Apr 09/30 1,000,000 1,130,100 947,54 Natwest Group PLC 7.47% Nov 10/26* 3,461,000 4,755,933 4,750,71 NAV Canada 0.56% Feb 09/24 2,500,000 2,439,950 2,488,23 NAV Canada 7.56% Mar 01/27 380,754 467,499 390,62 NAV Canada 3.53% Feb 23/46 700,000 604,989 625,76 NAV Canada 2.92% Sep 29/51 3,845,000 4,136,847 3,037,45 NAV Canada Coupon Strip 0.00% Jun 01/24 99,156 98,375 96,93 NAV Canada Coupon Strip 0.00% Dec 01/24 99,156 97,359 94,71 NAV Canada Coupon Strip 0.00% Jun 01/25 99,156 96,280 92,89 NAV Canada Coupon Strip 0.00% Dec 01/25 99,156 95,101 90,85 NAV Canada Coupon Strip 0.00% Jun 01/26 99,156 93,937 89,40 NAV Canada Coupon Strip 0.00% Jun 01/27 99,156 91,520 87,15 NAV Canada Coupon Strip 0.00% Jun 01/27 99,156 91,520 87,15 NAV Canada Coupon Strip 0.00% Jun 01/27 2,679,900 2,473,949 2,355,60	Metropolitan Life Global Funding I 1.95% Mar 20/28	8,695,000	8,630,253	7,918,793
Natwest Group PLC 7.47% Nov 10/26* 3,461,000 4,755,933 4,750,713 NAV Canada 0.56% Feb 09/24 2,500,000 2,439,950 2,488,233 NAV Canada 7.56% Mar 01/27 380,754 467,499 390,622 NAV Canada 3.53% Feb 23/46 700,000 604,989 625,766 NAV Canada 2.92% Sep 29/51 3,845,000 4,136,847 3,037,452 NAV Canada Coupon Strip 0.00% Jun 01/24 99,156 98,375 96,932 NAV Canada Coupon Strip 0.00% Dec 01/24 99,156 97,359 94,713 NAV Canada Coupon Strip 0.00% Jun 01/25 99,156 96,280 92,896 NAV Canada Coupon Strip 0.00% Dec 01/25 99,156 95,101 90,85 NAV Canada Coupon Strip 0.00% Jun 01/26 99,156 93,937 89,400 NAV Canada Coupon Strip 0.00% Dec 01/26 99,156 92,701 88,166 NAV Canada Coupon Strip 0.00% Jun 01/27 99,156 91,520 87,157 NAV Canada Principal Strip 0.00% Jun 01/27 2,679,900 2,473,949 2,355,60	Metropolitan Life Global Funding I 2.45% Jan 12/29	8,775,000	8,491,758	8,048,358
NAV Canada 0.56% Feb 09/24 2,500,000 2,439,950 2,488,23 NAV Canada 7.56% Mar 01/27 380,754 467,499 390,62 NAV Canada 3.53% Feb 23/46 700,000 604,989 625,76 NAV Canada 2.92% Sep 29/51 3,845,000 4,136,847 3,037,45 NAV Canada Coupon Strip 0.00% Jun 01/24 99,156 98,375 96,93 NAV Canada Coupon Strip 0.00% Dec 01/24 99,156 97,359 94,71 NAV Canada Coupon Strip 0.00% Jun 01/25 99,156 96,280 92,89 NAV Canada Coupon Strip 0.00% Dec 01/25 99,156 95,101 90,85 NAV Canada Coupon Strip 0.00% Jun 01/26 99,156 93,937 89,40 NAV Canada Coupon Strip 0.00% Dec 01/26 99,156 92,701 88,16 NAV Canada Coupon Strip 0.00% Jun 01/27 99,156 91,520 87,15 NAV Canada Principal Strip 0.00% Jun 01/27 2,679,900 2,473,949 2,355,60	Metropolitan Life Global Funding I 3.39% Apr 09/30	1,000,000	1,130,100	947,541
NAV Canada 7.56% Mar 01/27 380,754 467,499 390,62 NAV Canada 3.53% Feb 23/46 700,000 604,989 625,76 NAV Canada 2.92% Sep 29/51 3,845,000 4,136,847 3,037,45 NAV Canada Coupon Strip 0.00% Jun 01/24 99,156 98,375 96,93 NAV Canada Coupon Strip 0.00% Dec 01/24 99,156 97,359 94,71 NAV Canada Coupon Strip 0.00% Jun 01/25 99,156 96,280 92,896 NAV Canada Coupon Strip 0.00% Dec 01/25 99,156 95,101 90,85 NAV Canada Coupon Strip 0.00% Jun 01/26 99,156 93,937 89,40 NAV Canada Coupon Strip 0.00% Dec 01/26 99,156 92,701 88,166 NAV Canada Coupon Strip 0.00% Jun 01/27 99,156 91,520 87,15 NAV Canada Principal Strip 0.00% Jun 01/27 2,679,900 2,473,949 2,355,60	Natwest Group PLC 7.47% Nov 10/26*	3,461,000	4,755,933	4,750,715
NAV Canada 3.53% Feb 23/46 700,000 604,989 625,76 NAV Canada 2.92% Sep 29/51 3,845,000 4,136,847 3,037,45 NAV Canada Coupon Strip 0.00% Jun 01/24 99,156 98,375 96,93 NAV Canada Coupon Strip 0.00% Dec 01/24 99,156 97,359 94,71 NAV Canada Coupon Strip 0.00% Jun 01/25 99,156 96,280 92,89 NAV Canada Coupon Strip 0.00% Dec 01/25 99,156 95,101 90,85 NAV Canada Coupon Strip 0.00% Jun 01/26 99,156 93,937 89,40 NAV Canada Coupon Strip 0.00% Dec 01/26 99,156 92,701 88,16 NAV Canada Coupon Strip 0.00% Jun 01/27 99,156 91,520 87,15 NAV Canada Principal Strip 0.00% Jun 01/27 2,679,900 2,473,949 2,355,60	NAV Canada 0.56% Feb 09/24	2,500,000	2,439,950	2,488,239
NAV Canada 2.92% Sep 29/51 3,845,000 4,136,847 3,037,45 NAV Canada Coupon Strip 0.00% Jun 01/24 99,156 98,375 96,93 NAV Canada Coupon Strip 0.00% Dec 01/24 99,156 97,359 94,71 NAV Canada Coupon Strip 0.00% Jun 01/25 99,156 96,280 92,89 NAV Canada Coupon Strip 0.00% Dec 01/25 99,156 95,101 90,85 NAV Canada Coupon Strip 0.00% Jun 01/26 99,156 93,937 89,40 NAV Canada Coupon Strip 0.00% Dec 01/26 99,156 92,701 88,160 NAV Canada Coupon Strip 0.00% Jun 01/27 99,156 91,520 87,15 NAV Canada Principal Strip 0.00% Jun 01/27 2,679,900 2,473,949 2,355,60	NAV Canada 7.56% Mar 01/27	380,754	467,499	390,625
NAV Canada Coupon Strip 0.00% Jun 01/24 99,156 98,375 96,93 NAV Canada Coupon Strip 0.00% Dec 01/24 99,156 97,359 94,71 NAV Canada Coupon Strip 0.00% Jun 01/25 99,156 96,280 92,896 NAV Canada Coupon Strip 0.00% Dec 01/25 99,156 95,101 90,85 NAV Canada Coupon Strip 0.00% Jun 01/26 99,156 93,937 89,400 NAV Canada Coupon Strip 0.00% Dec 01/26 99,156 92,701 88,160 NAV Canada Coupon Strip 0.00% Jun 01/27 99,156 91,520 87,15 NAV Canada Principal Strip 0.00% Jun 01/27 2,679,900 2,473,949 2,355,600	NAV Canada 3.53% Feb 23/46	700,000	604,989	625,764
NAV Canada Coupon Strip 0.00% Dec 01/24 99,156 97,359 94,71 NAV Canada Coupon Strip 0.00% Jun 01/25 99,156 96,280 92,89 NAV Canada Coupon Strip 0.00% Dec 01/25 99,156 95,101 90,85 NAV Canada Coupon Strip 0.00% Jun 01/26 99,156 93,937 89,40 NAV Canada Coupon Strip 0.00% Dec 01/26 99,156 92,701 88,16 NAV Canada Coupon Strip 0.00% Jun 01/27 99,156 91,520 87,15 NAV Canada Principal Strip 0.00% Jun 01/27 2,679,900 2,473,949 2,355,60	NAV Canada 2.92% Sep 29/51	3,845,000	4,136,847	3,037,452
NAV Canada Coupon Strip 0.00% Jun 01/25 99,156 96,280 92,890 NAV Canada Coupon Strip 0.00% Dec 01/25 99,156 95,101 90,850 NAV Canada Coupon Strip 0.00% Jun 01/26 99,156 93,937 89,400 NAV Canada Coupon Strip 0.00% Dec 01/26 99,156 92,701 88,160 NAV Canada Coupon Strip 0.00% Jun 01/27 99,156 91,520 87,150 NAV Canada Principal Strip 0.00% Jun 01/27 2,679,900 2,473,949 2,355,600	NAV Canada Coupon Strip 0.00% Jun 01/24	99,156	98,375	96,934
NAV Canada Coupon Strip 0.00% Dec 01/25 99,156 95,101 90,855 NAV Canada Coupon Strip 0.00% Jun 01/26 99,156 93,937 89,400 NAV Canada Coupon Strip 0.00% Dec 01/26 99,156 92,701 88,160 NAV Canada Coupon Strip 0.00% Jun 01/27 99,156 91,520 87,15 NAV Canada Principal Strip 0.00% Jun 01/27 2,679,900 2,473,949 2,355,600	NAV Canada Coupon Strip 0.00% Dec 01/24	99,156	97,359	94,713
NAV Canada Coupon Strip 0.00% Jun 01/26 99,156 93,937 89,400 NAV Canada Coupon Strip 0.00% Dec 01/26 99,156 92,701 88,160 NAV Canada Coupon Strip 0.00% Jun 01/27 99,156 91,520 87,150 NAV Canada Principal Strip 0.00% Jun 01/27 2,679,900 2,473,949 2,355,600	NAV Canada Coupon Strip 0.00% Jun 01/25	99,156	96,280	92,890
NAV Canada Coupon Strip 0.00% Dec 01/26 99,156 92,701 88,160 NAV Canada Coupon Strip 0.00% Jun 01/27 99,156 91,520 87,150 NAV Canada Principal Strip 0.00% Jun 01/27 2,679,900 2,473,949 2,355,600	NAV Canada Coupon Strip 0.00% Dec 01/25	99,156	95,101	90,855
NAV Canada Coupon Strip 0.00% Jun 01/27 99,156 91,520 87,15 NAV Canada Principal Strip 0.00% Jun 01/27 2,679,900 2,473,949 2,355,60	NAV Canada Coupon Strip 0.00% Jun 01/26	99,156	93,937	89,402
NAV Canada Principal Strip 0.00% Jun 01/27 2,679,900 2,473,949 2,355,600	NAV Canada Coupon Strip 0.00% Dec 01/26	99,156	92,701	88,160
·	NAV Canada Coupon Strip 0.00% Jun 01/27	99,156	91,520	87,157
Navient Corporation 5.63% Aug 01/33* 337,000 379,371 366,075	NAV Canada Principal Strip 0.00% Jun 01/27	2,679,900	2,473,949	2,355,605
	Navient Corporation 5.63% Aug 01/33*	337,000	379,371	366,073
Nestle Holdings, Inc. 2.19% Jan 26/29 28,960,000 28,533,166 26,741,39	Nestle Holdings, Inc. 2.19% Jan 26/29	28,960,000	28,533,166	26,741,392
New Brunswick FM Project Inc. 6.47% Nov 30/27 415,076 503,699 427,30	New Brunswick FM Project Inc. 6.47% Nov 30/27	415,076	503,699	427,301
New York Life Global Funding 5.99% Jun 30/26 5,636,000 5,636,000 5,673,813	New York Life Global Funding 5.99% Jun 30/26	5,636,000	5,636,000	5,673,818
New York Life Global Funding 2.00% Apr 17/28 24,203,000 22,310,044 22,164,930	New York Life Global Funding 2.00% Apr 17/28	24,203,000	22,310,044	22,164,930
North Battleford Power LP Series A 4.96% Dec 31/32 1,270,281 1,393,279 1,274,66.	North Battleford Power LP Series A 4.96% Dec 31/32	1,270,281	1,393,279	1,274,663
	Ornge Issuer Trust 5.73% Jun 11/34		931,110	838,107

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Pacific Life Global Funding II 5.96% Feb 01/27	8,940,000	8,927,781	8,994,892
Pembina Pipeline Corporation 3.31% Feb 01/30	3,079,000	3,076,660	2,856,660
Pembina Pipeline Corporation 4.75% Apr 30/43	1,500,000	1,667,775	1,371,846
Pembina Pipeline Corporation 4.74% Jan 21/47	223,000	249,689	202,689
Pembina Pipeline Corporation 4.75% Mar 26/48	2,975,000	3,037,903	2,704,163
Pembina Pipeline Corporation 4.54% Apr 03/49	1,885,000	2,028,849	1,658,258
Pembina Pipeline Corporation 4.67% May 28/50	6,730,000	6,074,790	6,011,917
RBC Dominion Securities Canadian Mortgage Pools 2.03% Sep 01/24	1,678,943	1,625,569	1,649,296
Rogers Communications Inc. 6.75% Nov 09/39	5,302,000	6,628,115	6,058,328
Royal Bank of Canada 4.26% Dec 21/26	8,960,000	8,960,000	8,997,092
Royal Bank of Canada 4.11% Dec 22/26	4,433,000	4,433,000	4,412,826
Royal Bank of Canada 4.20% Feb 24/27	5,700,000	5,700,000	4,395,897
Royal Bank of Canada 4.64% Jan 17/28	32,299,000	31,958,142	32,558,930
Royal Bank of Canada 4.00% Feb 24/81	700,000	728,000	639,197
Royal Bank of Canada 3.65% Nov 24/81	3,420,000	3,409,393	2,590,367
Royal Bank of Canada 5.84% Jun 29/85*	890,000	598,568	1,077,392
Scotia Capital Canadian Mortgage Pools 5.39% Jun 01/27	1,502,758	1,498,565	1,499,422
Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24	9,005,464	8,712,681	8,830,272
Scotia Capital Inc. Canadian Mortgage Pools 1.25% Mar 01/25	4,699,902	4,469,234	4,539,730
Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/26	4,031,597	3,730,243	3,769,624
Scotia Capital Inc. Canadian Mortgage Pools 5.27% Dec 01/26	608,859	608,177	605,999
Scotia Capital Inc. Canadian Mortgage Pools 5.28% Apr 01/27	514,825	513,955	512,668
SkyMiles IP Ltd. Term Loan B*	4,000,000	5,273,180	5,435,461
SNC-Lavalin Group Inc. 3.80% Aug 19/24	4,198,000	4,198,000	4,142,215
Sobeys Inc. 6.06% Oct 29/35	663,000	803,987	701,082
Sobeys Inc. 5.79% Oct 06/36	1,191,000	1,413,860	1,234,589
Sobeys Inc. 6.64% Jun 07/40	1,270,000	1,767,841	1,438,935
Spirit AeroSystems, Inc. 3.85% Jun 15/26*	466,000	602,157	594,164
Spirit AeroSystems, Inc. 4.60% Jun 15/28*	4,694,000	5,376,652	5,508,316
Spirit AeroSystems, Inc. 9.38% Nov 30/29*	1,366,000	1,930,343	1,982,533
Spirit AeroSystems, Inc. 9.75% Nov 15/30*	1,004,000	1,386,323	1,432,194
Spy Hill Power LP Series A 4.14% Mar 31/36	96,920	106,275	92,821
Strait Crossing Development Inc. 6.17% Sep 15/31	505,698	548,181	496,775
Sun Life Assurance Company 6.30% May 15/28	1,194,000	1,485,095	1,262,688
Sun Life Financial Inc. 2.58% May 10/32	284,000	283,892	265,508
Sun Life Financial Inc. 3.60% Jun 30/81	11,207,000	11,233,207	8,724,903
Suncor Energy Inc. 3.95% Mar 04/51	10,766,000	9,713,267	8,997,028
TELUS Communications Inc. 8.80% Sep 22/25	1,186,000	1,655,978	1,249,279
TELUS Corporation 4.70% Mar 06/48	493,000	563,982	458,363
The Bank of Nova Scotia 5.61% Aug 04/26	8,730,000	8,719,240	8,651,505
The Bank of Nova Scotia 5.68% Sep 08/26	6,370,000	6,370,000	6,380,046
The Bank of Nova Scotia 3.70% Jul 27/81	9,471,000	7,899,166	7,107,180
The Boeing Company 3.10% May 01/26*	1,137,000	1,498,108	1,449,068
The Boeing Company 6.63% Feb 15/38*	2,000,000	3,354,795	2,960,827
The Boeing Company 6.88% Mar 15/39*	405,000	633,853	617,004
The Empire Life Insurance Company 3.63% Apr 17/81	974,000	974,000	761,321
The Goldman Sachs Group, Inc. 5.95% Apr 29/25	17,621,000	17,406,120	17,582,234

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
The Hertz Corporation 5.00% Dec 01/29**	2,712,000	3,383,134	2,953,042
The Hertz Corporation Escrow 6.25% Oct 15/22*	1,262,000	-	41,805
The Hertz Corporation Escrow 5.50% Oct 15/24*	3,932,000	-	130,252
The Hertz Corporation Escrow 7.13% Aug 01/26*	1,821,000	-	229,227
The Hertz Corporation Escrow 6.00% Jan 15/28*	3,178,000	-	378,991
The Hertz Corporation Term Loan B*	3,735,075	4,785,973	4,946,438
The Hertz Corporation Term Loan C*	355,000	432,519	469,659
The Toronto-Dominion Bank 5.73% Jun 08/27	10,189,000	10,190,104	10,213,669
The Toronto-Dominion Bank 4.48% Jan 18/28	35,586,000	35,496,085	35,622,368
The Toronto-Dominion Bank 3.60% Oct 31/81	11,420,000	10,599,670	8,658,635
The Toronto-Dominion Bank Canadian Mortgage Pools 0.89% Sep 01/26	2,130,477	1,964,726	1,990,021
The Toronto-Dominion Bank Canadian Mortgage Pools 5.20% Oct			
01/26	676,825	674,856	672,568
The Walt Disney Company 3.06% Mar 30/27	3,663,000	3,726,590	3,539,344
Toyota Credit Canada Inc. 2.31% Oct 23/24	12,618,000	12,263,310	12,346,815
TransCanada Pipelines Limited 5.74% Jun 09/24	3,800,000	3,791,602	3,799,939
TransCanada Pipelines Limited 8.29% Feb 05/26	46,000	59,923	48,728
TransCanada Pipelines Limited 6.48% Mar 10/26	2,392,000	2,394,880	2,394,894
TransCanada Pipelines Limited 3.80% Apr 05/27	2,583,000	2,453,075	2,532,663
TransCanada Pipelines Limited 6.28% May 26/28	620,000	772,904	651,613
TransCanada Pipelines Limited 7.34% Jul 18/28	591,000	747,266	645,314
TransCanada Pipelines Limited 6.89% Aug 07/28	550,000	677,545	593,926
TransCanada Pipelines Limited 5.65% Jun 20/29	875,000	973,289	898,277
TransCanada Pipelines Limited 4.33% Sep 16/47	14,200,000	12,540,084	12,332,138
TransCanada Pipelines Limited 4.18% Jul 03/48	2,108,000	2,182,801	1,784,664
TransCanada Pipelines Limited 7.85% May 15/67*	11,661,000	12,933,329	12,406,908
Transcontinental Inc. 2.28% Jul 13/26	1,900,000	1,900,000	1,770,632
TWDC Enterprises 18 Corp. 2.76% Oct 07/24	5,157,000	5,129,268	5,062,181
UBS Group AG 2.19% Jun 05/26*	596,000	688,683	751,620
UBS Group AG 1.31% Feb 02/27*	4,193,000	4,611,243	5,098,827
UBS Group AG 3.09% May 14/32*	1,894,000	1,754,629	2,143,005
United States Treasury Inflation Indexed Note 0.63% Jan 15/26*	4,838,929	6,401,929	6,189,817
United States Treasury Inflation Indexed Note 0.13% Apr 15/26*	1,175,556	1,504,149	1,483,606
University of Ontario Institute of Technology 6.35% Oct 15/34	306,275	359,731	325,736
Videotron Ltd. 5.63% Jun 15/25	1,988,000	2,067,369	1,996,532
Videotron Ltd. 4.50% Jan 15/30	3,045,000	3,045,000	2,877,525
Westcoast Energy Inc. 8.85% Jul 21/25	332,000	438,931	348,713
WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25	3,782,000	3,793,437	3,744,416
WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27	4,087,000	4,087,000	4,189,747
	_	1,053,857,733	1,029,039,632

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Short Term Investments: (0.67%)			
Government of Canada 3.80% Jan 04/24	295,000	\$ 294,877	\$ 294,877
Government of Canada 4.80% Jan 18/24	224,000	223,471	223,471
Government of Canada 3.98% Feb 01/24	2,771,000	2,761,374	2,761,374
Government of Canada 4.84% Feb 01/24	205,000	204,134	204,134
Government of Canada 4.89% Feb 15/24	80,000	79,509	79,509
Government of Canada 4.92% Feb 29/24	470,000	466,232	466,232
Government of Canada 4.94% Mar 14/24	3,696,000	3,659,376	3,659,376
Government of Canada 4.98% Mar 28/24	613,000	605,733	605,733
Government of Canada 4.06% Apr 01/24	8,405,000	8,140,359	8,313,805
Government of Canada 2.49% Aug 01/24	1,000,000	986,070	986,070
United States Treasury Bill 5.20% Feb 01/24*	1,845,000	2,538,730	2,433,625
United States Treasury Bill 5.23% Feb 22/24*	2,213,000	2,971,919	2,910,255
United States Treasury Bill 5.23% Mar 21/24*	135,000	175,970	176,828
		23,107,754	23,115,289
Total Investments: 98.86%		\$ 2,980,367,738	\$ 3,402,803,198
Forward currency contracts: 0.39% (Note 10)			13,482,897
Other Net Assets (Liabilities): 0.75%			25,818,649
Net Assets: 100%			\$ 3,442,104,744

See accompanying notes to financials statements *Indicates par value denominated in GBP **Indicates par value denominated in USD

COMPASS GROWTH PORTFOLIO STATEMENTS OF FINANCIAL POSITION AS AT

	Dec	cember 31, 2023		December 31, 2022
Assets				
Current assets				
Investments (Note 11)	\$	1,586,211,763	\$	1,397,234,916
Cash		9,441,671		11,260,237
Amount receivable for units issued		1,966,443		1,649,21
Amount receivable for securities sold		628,559		2,908,34
Dividends and distributions receivable		2,490,467		2,373,69
Interest and other receivable		3,203,164		816,50
Amount receivable on open forward contracts (Note 10)		6,714,042		26,018
Total Assets		1,610,656,109		1,416,268,928
Liabilities				
Current liabilities				
Amount payable for securities purchased		142,047		3,429,37
Amount payable on open forward contracts (Note 10)		5		1,552,74
Amount payable for units redeemed		531,944		1,298,06
Accrued expenses		549,993		497,978
Distribution payable		4,319,161		689,193
Total liabilities excluding net assets attributable to holders of redeemable units		5,543,150		7,467,365
Net assets attributable to holders of redeemable units	\$	1,605,112,959	\$	1,408,801,563
Net assets attributable to holders of redeemable units, Series A	\$	656,087,824	\$	578,396,92
Redeemable units outstanding, Series A		22,957,832		20,926,16
Net assets attributable to holders of redeemable units per unit, Series A	\$	28.58	\$	27.64
Net assets attributable to holders of redeemable units, Series O	\$	498,042,257	\$	443,913,314
Redeemable units outstanding, Series O		16,666,723		15,340,14
Net assets attributable to holders of redeemable units per unit, Series O	\$	29.88	\$	28.9
Net assets attributable to holders of redeemable units, Series F1	\$	419,006,019	\$	361,230,87
Redeemable units outstanding, Series F1	•	14,545,394		12,983,470
Net assets attributable to holders of redeemable units per unit, Series F1	\$	28.81	\$	27.8
Net assets attributable to holders of redeemable units, Series P	\$	31,976,859	\$	25,260,45
·	*	3,149,499	•	2,539,57
Redeemable units outstanding, Series P		3,172,722		

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "lan Filderman" (signed) "Cheryl Brodhagen"

lan Filderman, President Cheryl Brodhagen, CFO

ATB Investment Management Inc.

ATB Investment Management Inc.

COMPASS GROWTH PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31,

	2023	202
Income		
Net gain (loss) on investments		
Dividend Income	15,951,450	\$ 15,416,119
Income distribution from underlying funds	17,796,265	14,544,610
Interest for distribution purposes	10,194,020	3,271,924
Management fee distribution from underlying funds	324,697	307,06
Net realized gain on sale of investments	82,153,834	31,933,328
Net change in unrealized appreciation (depreciation) on investments	13,575,514	(226,057,046
Capital gain distribution from underlying funds	64,269,024	8,036,238
Net gain (loss) on investments	204,264,804	(152,547,766
Net gain (loss) on derivatives		
Net realized loss on forward contracts	(5,266,516)	(14,385,327
Net change in unrealized appreciation on forward contracts	8,240,763	122,052
Net gain (loss) on derivatives	2,974,247	(14,263,275
Other Income	, ,	. , ,
Net realized gain (loss) on foreign currency transactions	43,185	(50,262
Net change in unrealized appreciation (depreciation) on foreign currency translations	(23,237)	37,417
Other Income	19,948	(12,845
Total Income (net)	207,258,999	
· · ·	207,230,999	(166,823,886
Expenses	44050540	40.00= 04
Management fees (Note 5)	14,852,540	13,987,914
Administration expense (Note 8)	108,808	69,349
Independent review committee fees (Note 8)	7,723	1,588
Transfer agent expense	818,261	728,952
Professional fees	39,258	26,364
Legal fees	23,638	2,167
Custodian fees	157,683	165,998
Securityholder reporting fees	57,723	75,888
Interest expense	4,739	608
Withholding taxes	926,615	777,235
Transaction costs (Note 7)	351,852	336,839
Total Expenses	17,348,840	16,172,902
Expenses (absorbed) reimbursed to manager (Note 5)	-	(4,751
Net Expenses	17,348,840	16,168,151
Increase (decrease) in net assets attributable to holders of redeemable units	189,910,159	(182,992,037
Increase (decrease) in net assets attributable to holders of redeemable units per Series		
Series A	72,105,216	\$ (81,840,187
Series O	64,421,190	(51,664,641
Series F1	49,594,608	(50,891,877
Series P	3,789,145	1,404,668
Total increase (decrease) in net assets attributable to holders of redeemable units	189,910,159	(182,992,037
Weighted average number of redeemable units per Series		
Series A	21,167,945	20,756,077
Series O	15,342,365	14,844,381
Series F1	13,178,964	13,258,630

COMPASS GROWTH PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31,

		2023	2022
Series P		2,846,874	940,904
Increase (decrease) in net assets attributable to holders of redeemable per Series	units per unit		
Series A	\$	3.41	\$ (3.94)
Series O	\$	4.20	\$ (3.48)
Series F1	\$	3.76	\$ (3.84)
Series P	\$	1.33	\$ 1.49

 ${\it See \ accompanying \ notes \ to \ financial \ statements}$

COMPASS GROWTH PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE YEARS ENDED DECEMBER 31,

	2023	2022
Net assets attributable to holders of redeemable units, beginning of year		
Series A	\$ 578,396,924	\$ 654,675,846
Series O	\$ 443,913,314	\$ 476,788,420
Series F1	\$ 361,230,872	\$ 424,218,202
Series P	\$ 25,260,453	\$ -
Increase (decrease) in net assets attributable to holders of redeemable units		
Series A	72,105,216	(81,840,187)
Series O	64,421,190	(51,664,641)
Series F1	49,594,608	(50,891,877)
Series P	3,789,145	1,404,668
Distributions to holders of redeemable units from:		
Net Investment Income		
Series A	(5,064,358)	(1,947,114)
Series O	(12,934,616)	(9,956,617)
Series F1	(7,464,320)	(5,223,046)
Series P	(618,139)	(182,276)
Capital gains	(= =, ==,	(, , ,
Series A	(47,328,293)	(2,064,245)
Series O	(36,437,792)	-
Series F1	(29,555,730)	(1,756,276)
Series P	(2,731,106)	(1,750,270)
Return of capital	(2), 31,100)	
Series A	_	_
Series O	_	_
Series F1	_	_
Series P	_	_
Redeemable unit transactions:		
Proceeds for redeemable units issued		
Series A	92,568,558	89,050,585
Series O	56,567,040	75,278,295
Series F1		
Series P	76,168,412	83,061,470
Reinvestment of distributions to holders of redeemable units	13,659,419	24,686,843
	52 221 065	4 000 003
Series A	52,321,965	4,009,003
Series O	45,493,431	9,309,815
Series F1	36,913,663	6,964,467
Series P	3,086,137	157,092
Payments for redeemable units redeemed		
Series A	(86,912,188)	(83,486,964)
Series O	(62,980,310)	(55,841,958)
Series F1	(67,881,486)	(95,142,068)
Series P	(10,469,050)	(805,874)
Net assets attributable to holders of redeemable units, end of year		
Series A	\$ 656,087,824	\$ 578,396,924
Series O	\$ 498,042,257	\$ 443,913,314
Series F1	\$ 419,006,019	\$ 361,230,872
Series P	\$ 31,976,859	\$ 25,260,453
Redeemable units outstanding, beginning of year		
Series A	20,926,167	20,595,422
Series O	15,340,142	14,376,070

COMPASS GROWTH PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE YEARS ENDED DECEMBER 31,

	2023	2022
Series F1	12,983,476	13,232,550
Series P	2,539,573	-
Redeemable units issued		
Series A	3,166,790	3,111,846
Series O	1,832,134	2,519,090
Series F1	2,576,065	2,861,618
Series P	1,297,833	2,610,070
Reinvested from distributions to holders of redeemable units		
Series A	1,831,726	145,045
Series O	1,522,920	321,716
Series F1	1,281,871	250,320
Series P	304,386	15,793
Redeemable units redeemed		
Series A	(2,966,851)	(2,926,146)
Series O	(2,028,473)	(1,876,734)
Series F1	(2,296,018)	(3,361,012)
Series P	(992,293)	(86,290)
Redeemable units outstanding, end of year		
Series A	22,957,832	20,926,167
Series O	16,666,723	15,340,142
Series F1	14,545,394	12,983,476
Series P	3,149,499	2,539,573

See accompanying notes to financial statements

COMPASS GROWTH PORTFOLIO STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31,

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 189,910,159	\$ (182,992,037)
Adjustments for:		
Net unrealized foreign exchange (gain) loss on cash	2,726	(12,821)
Non-cash distributions from underlying funds	(61,428,781)	(4,235,838)
Proceeds from sale of investments	638,198,515	302,796,376
Purchase of investments	(670,174,143)	(346,201,203)
Net realized gain on sale of investments	(82,153,834)	(31,933,328)
Net change in unrealized (appreciation) depreciation on investments	(13,575,514)	226,057,046
Net change in unrealized appreciation on forward contracts	(8,240,763)	(122,052)
Dividend income, net of withholding taxes	(15,024,835)	(14,638,884)
Dividend received, net of withholding taxes	14,908,064	14,369,757
Interest for distribution purposes	(10,189,281)	(3,271,316)
Interest received	7,802,618	3,119,234
Amortization income	(850,635)	(153,291)
	(10,815,704)	(37,218,357
Net change in non-cash working capital	52,015	(50,504)
Net Cash from (used in) operating activities	(10,763,689)	(37,268,861)
Cash flows from financing activities		
Proceeds from sale of redeemable units*	148,557,205	161,437,522
Distributions to holders of redeemable units, net of reinvested distributions	(689,194)	-
Payment on redemption of redeemable units*	(138,920,162)	(124,675,162)
Net Cash from financing activities	8,947,849	36,762,360
Unrealized foreign exchange gain (loss) on cash	(2,726)	12,821
	(1,818,566)	(493,680
Net increase (decrease) in cash during the year		
Cash, beginning of year	11,260,237	11,753,917

^{*} Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended December 31, 2023 and 2022 exclude non-cash switches of \$90,088,996 (2022 - \$110,531,206) and \$(90,088,996) (2022 - \$(110,531,206)), respectively.

See accompanying notes to financial statements

COMPASS GROWTH PORTFOLIO SCHEDULE OF INVESTMENTS AS AT DECEMBER 31, 2023

lssuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Equities: (40.83%)			
Abbott Laboratories	37,178 \$	5,175,038 \$	5,422,346
AbbVie Inc.	7,566	1,486,859	1,553,625
Accenture PLC CI. A	7,700	2,289,966	3,580,294
ADENTRA Inc.	9,674	264,470	309,278
Admiral Group PLC	56,076	2,529,294	2,542,042
Adobe Inc.	1,936	1,103,576	1,530,456
Advantage Energy Ltd.	40,000	395,128	341,200
Adyen NV	1,214	2,412,647	2,071,679
AG Growth International Inc.	12,300	668,175	621,396
Air Liquide SA	13,958	2,718,470	3,595,950
Alimentation Couche-Tard Inc.	71,861	2,836,903	5,607,314
Allegion PLC	13,965	2,030,755	2,344,313
Allfunds Group PLC	141,943	2,068,836	1,334,040
Alphabet Inc. Cl. C	41,555	4,005,557	7,759,951
AltaGas, Ltd.	39,918	1,020,946	1,110,519
Altius Minerals Corporation	11,200	250,373	206,528
Altus Group Limited	17,046	890,720	718,318
Amazon.com, Inc.	28,659	4,383,554	5,769,862
American Electric Power Company, Inc.	19,006	2,103,561	2,045,436
AMETEK, Inc.	12,552	1,613,934	2,742,455
Amphenol Corporation Cl. A	75,222	5,779,051	9,880,576
Andlauer Healthcare Group Inc. Sub. Voting	8,910	313,602	365,132
Antin Infrastructure Partners SA	14,897	482,574	300,282
Aon PLC CI. A	21,483	7,881,726	8,284,190
AptarGroup, Inc.	14,103	2,111,375	2,310,109
Arthur J. Gallagher & Co.	22,595	3,700,484	6,732,796
Ashtead Group PLC	56,655	4,917,219	5,226,527
ASM International NV	3,221	1,906,751	2,214,237
ASML Holding NV	3,166	2,709,461	3,157,083
AstraZeneca PLC	22,612	3,868,449	4,048,257
AutoStore Holdings Ltd.	481,208	1,907,540	1,253,924
Azelis Group NV	88,791	3,055,336	2,880,794
Badger Infrastructure Solutions Ltd.	26,900	802,589	1,095,099
BAE Systems PLC	273,823	3,774,453	5,135,843
Bank of Montreal	68,931	6,724,473	9,037,543
BayCurrent Consulting, Inc.	13,600	609,349	632,769
Becton, Dickinson and Company	16,137	5,030,450	5,213,654
Bio-Rad Laboratories, Inc. Cl. A	2,861	1,726,704	1,224,066
Bird Construction Inc.	13,162	262,881	189,533
Bombardier Inc. Cl. B	8,500	454,870	452,285
BorgWarner Inc.	23,377	1,538,120	1,110,479
Boyd Group Services Inc.	16,808	3,602,093	4,680,860
Brookfield Asset Management Ltd. Cl. A	23,337	827,778	1,241,995
Brookfield Corporation Cl. A	167,054	7,471,536	8,878,920
Brookfield Reinsurance Ltd.	6,357	266,753	336,921

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Bunzl PLC	129,089	5,755,191	6,955,097
BWX Technologies, Inc.	22,875	1,445,942	2,325,726
Calian Group Ltd.	8,776	441,411	502,777
Canadian Imperial Bank of Commerce	76,600	4,207,557	4,887,080
Canadian National Railway Company	47,100	5,762,235	7,844,504
Canadian Natural Resources Limited	25,738	1,322,295	2,234,316
Canadian Pacific Kansas City Limited	72,214	4,925,292	7,570,916
Canadian Tire Corporation, Limited Cl. A	45,450	6,700,808	6,395,724
Canadian Western Bank	17,000	487,774	524,790
Carrier Global Corporation	26,700	982,378	2,032,514
CCL Industries Inc. Cl. B	104,336	5,955,287	6,217,382
CDW Corporation	3,588	829,638	1,080,743
Celestica Inc. Sub. Voting	33,400	521,345	1,296,254
Cencora Inc Cl. A	20,139	3,780,949	5,480,603
CGI Inc.	31,850	3,403,082	4,521,108
Champion Iron Limited	36,600	232,314	273,036
Chartwell Retirement Residences	111,457	1,255,379	1,306,276
Chorus Aviation, Inc.	17,500	41,087	44,800
Chugai Pharmaceutical Co., Ltd.	58,500	2,197,246	2,936,790
CME Group Inc. Cl. A	23,433	5,979,705	6,539,108
Cogeco Inc.	2,703	208,133	154,531
Cognizant Technology Solutions Corp. Cl. A	25,328	2,149,961	2,534,852
Colliers International Group Inc.	18,795	2,018,663	3,150,043
Compass Group PLC	169,919	5,502,238	6,158,783
Constellation Software Inc.	1,788	2,917,269	5,874,063
Constellation Software Inc., Warrants (Exp. 03/31/40)	2,279	0	0
Converge Technology Solution Corp.	126,818	574,989	525,027
Danaher Corporation	11,197	2,948,820	3,432,296
DBS Group Holdings Limited	95,656	2,844,528	3,208,701
Deutsche Boerse AG	21,415	4,750,412	5,842,230
DNB Bank ASA	71,371	1,868,455	2,010,566
Dollar General Corporation	12,509	3,061,368	2,253,378
Dollarama Inc.	42,745	2,299,825	4,081,721
Dominion Lending Centres Inc.	11,800	29,541	33,040
Dream Unlimited Corp. Cl. A Sub. Voting	6,400	169,062	144,960
DSV A/S	9,375	2,331,907	2,180,859
Dye & Durham Limited	20,701	419,158	297,266
Edenred	40,096	3,316,219	3,175,419
Element Fleet Management, Corp.	236,824	4,657,693	5,105,925
Enbridge Inc.	146,972	6,911,001	7,010,564
Endeavour Mining PLC	7,200	208,054	214,344
Enerplus Corporation	27,000	617,898	548,370
Enghouse Systems Limited	16,030	596,083	562,653
Epiroc AB Series A	75,622	2,033,443	2,008,817
EQB Inc.	6,728	262,803	586,883
Equinor ASA	71,423	3,274,715	3,000,814

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Exro Technologies Inc.	18,577	41,798	23,779
Fairfax India Holdings Corporation	21,494	382,448	432,905
Ferguson PLC	13,369	2,631,530	3,406,179
FinecoBank Banca Fineco SPA	195,714	3,877,025	3,889,227
Finning International Inc.	27,101	819,759	1,038,510
First National Financial Corporation	2,473	83,100	94,914
Fortis Inc.	119,366	6,315,220	6,506,641
Freehold Royalties, Ltd.	28,000	450,371	383,320
Frontier Lithium Inc.	34,900	80,696	26,524
FTI Consulting, Inc. Cl. A	9,351	1,820,959	2,467,577
GDI Integrated Facility Services Inc.	3,057	69,572	111,825
Genmab AS	5,849	2,913,529	2,473,339
Gildan Activewear Inc.	137,200	5,270,321	6,012,104
goeasy Ltd.	3,086	518,172	487,773
HDFC Bank Limited ADR	59,538	4,846,986	5,294,363
HLS Therapeutics Inc.	13,058	224,294	51,579
Hudbay Minerals Inc.	63,500	447,163	462,915
Hydro One Limited	23,722	718,348	941,763
iA Financial Corporation Inc.	11,616	799,003	1,049,273
IMCD NV	11,063	2,398,168	2,549,606
Innergex Renewable Energy Inc.	9,800	133,203	90,062
Intact Financial Corporation	26,629	4,029,451	5,428,588
Intercontinental Exchange, Inc.	28,590	3,849,483	4,865,337
Intuit Inc.	1,436	600,754	1,189,289
Jamieson Wellness Inc.	17,385	536,269	551,626
Japan Exchange Group, Inc.	65,300	1,578,345	1,830,542
Johnson & Johnson	14,209	2,721,805	2,951,044
JPMorgan Chase & Co.	14,210	2,489,129	3,202,806
K92 Mining Inc.	61,600	486,119	401,016
Karora Resources Inc.	47,500	216,757	231,325
Kaspi.kz Joint Stock Company GDR Reg S	9,273	1,023,237	1,130,421
KDDI Corporation	107,300	4,500,980	4,523,474
kneat.com, inc.	81,100	226,867	247,355
Koninklijke Ahold Delhaize NV	105,065	4,195,455	3,998,192
Linde Public Limited Company	4,625	1,476,604	2,516,977
Loblaw Companies Limited	15,897	1,084,063	2,039,268
Logan Energy Corp.	90,400	96,906	72,320
Lumine Group Inc.	21,800	412,404	651,820
LVMH Moet Hennessy Louis Vuitton SE	4,187	3,785,297	4,493,079
Mainstreet Equity Corp.	3,929	188,569	573,713
Major Drilling Group International Inc.	47,400	478,740	436,554
Manulife Financial Corporation	221,698	5,367,041	6,491,317
Marsh & McLennan Companies, Inc.	35,548	5,281,802	8,924,582
Martin Marietta Materials, Inc.	6,802	3,164,134	4,496,671
MasterCard Incorporated Cl. A	7,318	2,838,876	4,135,746
McCormick & Company, Incorporated	18,613	2,084,610	1,687,453
mdf commerce inc.	13,900	50,833	57,824

MEG Energy Corp. 27,500 \$34,009 \$65,025 Microsoft Corporation 20,585 4,606,933 10,256,925 Moncraft Co., Ltd. 43,400 842,269 677,889 MTY Food Group Inc. 5,601 339,205 316,513 Neo Performance Materials Inc. 25,688 311,236 196,076 Nex Gen Energy Ltd. 5,500 30,118 39,380 NIKE, Inc. L B 24,701 3,361,664 3,553,503 NIKE, Inc. L B 24,701 3,361,664 3,553,503 Norus A Research Institute, Ltd. 65,500 2,468,199 2,524,319 Notro Norus Research Institute, Ltd. 60,235 2,349 3,535,503 Nova Nordisk AVS C, IB 42,232 3,499,136 5,793,604 Nova Nordisk AVS C, IB 42,232 3,499,136 5,793,604 Nova Nordisk AVS C, IB 42,232 3,499,136 5,793,604 Nova Nordisk AVS C, IB 4,000 3,193,136 5,793,604 Nova Nordisk AVS C, IB 4,000 3,193,134 4,940,552 <t< th=""><th>Issuer/Description</th><th>Shares/Units/Par Value</th><th>Cost</th><th>Carrying Value</th></t<>	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Monta RO Co., Ltd. 43,400 842,269 627,889 MTY Food Group Inc. 5,601 329,205 316,513 National Bank of Granda 42,700 29,995,911 4,312,700 Neo Performance Materials Inc. 25,688 311,236 196,076 Nex Gen Energy Ltd. 5,500 30,118 39,380 NIKE, Inc. L B. 4,701 3,361,654 3,553,033 NIKE, Inc. L B. 4,701 3,361,654 3,553,033 Nomura Research Institute, Ltd. 30,92 5,893,049 4,805,09 Now Nordisk AVS CL B. 42,292 3,439,136 5,793,362 Now Nordisk AVS CL B. 42,292 3,439,136 5,793,362 Nutrien Ltd. 60,235 5,93,449 4,665,22 Nutrien Ltd. 60,235 5,93,499 4,866,52 Now Nordisk AVS CL B. 42,292 3,439,136 5,793,362 Now Ordisk AVS CL B. 42,292 3,439,136 5,793,362 Now Ordisk AVS CL B. 42,292 3,439,136 5,793,439 Now Corporation Substitute L	MEG Energy Corp.	27,500	534,099	650,925
MTY Food Group Inc. 5,601 329,205 316,131 National Bank of Canada 42,700 2,995,911 4,312,700 Nex Seen Federmance Materials Inc. 25,698 311,1236 196,007 Nex Gen Energy Ltd. 5,500 313,107 214,137 NGEX Minerals Ltd. 5,500 3,361,654 3,535,303 Nomura Research Institute, Ltd. 65,500 2,488,199 2,524,319 North American Construction Group, Ltd. 60,235 5,293,409 4,905,529 North American Construction Group, Ltd. 60,235 5,293,409 4,905,529 North Ltd. 60,235 5,293,409 4,905,529 Noviel Corporation Sub, Voting 20,223 3,93,136 5,933,409 4,905,529 Noviel Corporation Sub, Voting 273,100 718,225 693,674 1,902,529 1,902,528 3,93,136 1,903,404 4,905,522 1,903,528 3,93,165 1,903,404 4,905,522 1,903,528 1,903,528 1,903,522 1,903,522 1,903,522 1,903,522 1,903,522 1,903,522 1,903,522	Microsoft Corporation	20,585	4,606,933	10,256,925
National Bank of Canada 42,700 2,995,911 4,312,700 Noe Performance Materials Inc. 25,698 311,226 196,076 NexSeen Energy Ltd. 23,100 133,074 24,137 NEK, Inc. C. B. 3,270 3,0118 39,380 NIKE, Inc. C. B. 24,701 3,361,654 35,355,303 Nomura Research Institute, Ltd. 60,253 2,468,199 2,524,319 Novo Nordisk AS C. I.B. 42,292 3,493,16 5,793,302 Novo Nordisk AS C. I.B. 42,292 3,493,16 5,793,302 Nurrien Ltd. 60,235 5,934,40 4,496,542 Nuvei Corporation 27,310 718,225 63,567 Open Text Corporation 77,913 3,975,288 43,389,75 Osko Gold Royalties, Ltd. 31,300 584,446 591,883 Park Secources Inc. 16,628 404,833 41,869 Park Lawn Corporation 15,800 40,662,52 311,892 Park Lawn Corporation 16,22 3,038,523 4,662,602 Payschex, Inc. <td>MonotaRO Co., Ltd.</td> <td>43,400</td> <td>842,269</td> <td>627,889</td>	MonotaRO Co., Ltd.	43,400	842,269	627,889
Neo Performance Materials inc. 25,698 311,236 196,076 NeoSen Energy Ltd. 23,100 133,074 214,137 NEGE Minerals Ltd. 5,500 30,118 39,380 NIKE, Inc. CL. B. 24,701 3,361,654 3,553,503 Nomura Research Institute, Ltd. 65,500 2,468,199 25,243,319 Notro Construction Group, Ltd. 60,235 3,39,316 5,793,362 Nutrien Ltd. 60,235 5,293,449 4,496,522 Nurier Ltd. 60,235 5,293,449 4,496,522 Nurier Ltd. 60,235 5,293,449 4,496,522 Nurier Ltd. 60,235 3,59,349 4,496,522 Nurier Ltd. 60,235 3,593,449 4,496,522 Nurier Ltd. 60,235 3,593,449 4,496,522 Nurier Ltd. 60,235 3,593,449 4,496,522 Nurier Ltd. 3,130 3,844,66 538,808 Ober Text Corporation 7,7913 3,975,228 4,388,975 Park Law Corporation 15,800 40	MTY Food Group Inc.	5,601	329,205	316,513
Notes Henergy Ltd. 23,100 133,074 214,137 Note Minerals Ltd. 5,500 30,118 39,308 NIKE, Inc., Ct. B 24,701 33,61,645 35,353,03 Nomura Research Institute, Ltd. 65,500 2,468,199 2,524,319 North American Construction Group, Ltd. 30,924 35,904 85,504 Nove Nordisk AS Ct. B 42,92 3,499,136 5,793,362 Nutrie Ltd. 60,235 5,293,449 4,496,542 Nuvel Corporation Sub. Voiting 20,423 1,866,333 710,925 Ocean-Gold Corporation 77,913 3,975,289 4,388,975 Osids Gold Royalties, Ltd. 31,300 884,446 591,883 Park Resources inc 16,628 404,833 41,486 Park Lawn Corporation 15,800 406,652 311,892 Park Resources inc 16,461 2,309,094 4,267,001 Park Lawn Corporation 15,800 406,652 311,892 Park Lawn Corporation 10,232 3,008,523 4,668,060 Pep	National Bank of Canada	42,700	2,995,911	4,312,700
NCEX Minerals Ltd. 5,500 30,118 39,380 NIKE, Inc. Cl. B. 24,701 3,361,654 5,553,030 North American Construction Group, Ltd. 30,924 2,539,004 855,006 North American Construction Group, Ltd. 30,924 2,339,149 4,965,622 Nove Nordisk APS Cl. B. 42,292 3,439,166 5,799,362 Untrien Ltd. 60,235 5,293,449 4,965,622 Untrien Ltd. 60,235 5,293,449 4,965,622 Untrien Ltd. 60,235 5,293,449 4,965,622 Open Text Corporation 77,913 3,975,289 4,338,675 Open Text Corporation 77,913 3,975,289 4,338,875 Open Text Corporation 15,600 406,652 4,418 9,818 Park Lawn Corporation 15,600 406,652 311,892 Park Resources Inc. 24,045 25,600 38,808 Park Lawn Corporation 64,641 2,309,602 38,808 Park Lawn Corporation 10,225 3,008,513 4,662,606 <tr< td=""><td>Neo Performance Materials Inc.</td><td>25,698</td><td>311,236</td><td>196,076</td></tr<>	Neo Performance Materials Inc.	25,698	311,236	196,076
NIKE, Inc. Cl. B. 24,701 3,361,654 3,533,030 Nomura Research Institute, Ltd. 65,500 2,468,199 2,524,319 North American Construction Group, Ltd. 30,924 239,094 855,049 Novo Nordisk A/S Cl. B. 42,292 2,493,136 5,793,302 Nutrien Ltd. 60,235 5,293,449 4,496,542 New Groproation Sub, Voting 20,423 1,286,353 7,109,25 OceanaGold Corporation 273,100 7,812,25 693,674 Open Text Corporation 77,913 3,975,289 4,338,975 Osisko Gold Royalties, Ltd. 31,300 584,446 591,883 Park Lavin Corporation 15,600 406,652 311,892 Park Lavin Corporation 4,641 2,309,49 2,760,817 Park Lavin Corporation 4,642 2,309,40 2,760,817 Park Lavin Corporation 4,642 2,309,40 4,627,00 Park Lavin Corporation 102,325 3,008,523 4,686,00 Pepsilon, Inc. 3,79 3,474,009 4,627,00	NexGen Energy Ltd.	23,100	133,074	214,137
Nomura Research Institute, It.di. 65,500 2,468,199 2,524,319 North American Construction Group, Ltd. 30,924 533,094 579,392 Novo Nordisk AVS Cl. B 42,292 3,439,136 579,392 Nutrien Ltd. 60,235 5,293,449 4,496,524 Nutrien Ltd. 60,235 1,288,333 710,925 OceanaGold Corporation Sub. Voting 20,423 1,286,333 710,925 Open Text Corporation 77,913 3,975,289 4,388,987 Osido Gold Royalties, Ltd. 31,300 584,466 591,883 Parex Resources Inc. 16,628 404,833 414,869 Park Lawn Corporation 64,641 2,309,499 2,760,817 Park Lawn Corporation 64,641 2,309,499 2,760,817 Pason Systems Inc. 2,4045 2,569,908 3,88,808 Peyshex, Inc. 29,177 3,474,009 4,627,006 Peyshex, Inc. 39,179 1,814,105 4,681,009 Peyshex, Inc. 39,179 1,817,105 4,681,009 <td< td=""><td>NGEx Minerals Ltd.</td><td>5,500</td><td>30,118</td><td>39,380</td></td<>	NGEx Minerals Ltd.	5,500	30,118	39,380
North American Construction Group, Ltd. 30,924 33,9304 855,049 Novo Nordisk AVS Cl. B 42,292 3,493,136 5,793,302 Untrien Ltd. 60,235 5,293,449 4,496,542 Nuwel Corporation Sub. Voting 20,423 1,286,333 710,925 OceanaGold Corporation 273,100 718,225 693,674 Open Text Corporation 77,913 3,975,289 4,338,975 Open Text Corporation 77,913 3,975,289 4,338,975 Open Text Corporation 77,913 3,975,289 4,388,975 Open Systems Inc. 16,628 404,833 414,869 Park Law Corporation 15,800 406,652 311,892 Park Law Corporation 64,641 2,300,492 2,760,812 Park Law Corporation 10,232 3,003,523 4,668,066 Pays Long 4,446 25,900 38,800 Pays Long 4,446 25,900 3,880,00 Pays Long 4,447 4,422 4,622,00 Perbin Propertion 10,232<	NIKE, Inc. Cl. B	24,701	3,361,654	3,553,503
Nove Nordisk AVS Cl. B 42,292 3,439,136 5,793,626 Nutrien Ltd. 60.235 5,293,449 4,466,542 Nuesi Corporation Sub. Voting 20,423 1,286,353 710,925 OceanaGold Corporation 273,100 718,225 693,674 Open Text Corporation 77,913 3,975,289 4,338,975 Osiko Gold Royalties, Ltd. 31,300 584,46 591,883 Park Lawn Corporation 16,628 404,833 414,869 Park Lawn Corporation 46,641 2,309,049 2,760,817 Pason Systems Inc. 42,4045 25,608 388,808 Paychex, Inc. 29,317 3,474,009 4,627,006 Pembina Pipeline Corporation 10,235 3,008,523 4,688,066 Pepsico, Inc. 9,794 1,874,253 2,204,105 Per Valu Holdings Ltd. 34,118 1,110,564 98,191 Pel Value Holdings Ltd. 34,118 1,110,564 98,191 Postmedia Network Canada Corp. 2,428 1 3,599 Postmedia Netwo	Nomura Research Institute, Ltd.	65,500	2,468,199	2,524,319
Nutrien Ltd. 60,235 5,293,449 4,496,542 Nuvei Corporation Sub. Voting 20,423 1,286,353 710,255 OceanaGold Corporation 273,100 718,225 693,674 Open Text Corporation 77,913 3,975,289 4,338,975 Osisko Gold Royalties, Ltd. 31,300 584,446 591,838 Park Resources Inc. 16,628 404,833 414,869 Park Lawn Corporation 46,641 2,300,949 2,760,817 Park Lawn Corporation 46,641 2,300,949 2,760,817 Park Lawn Corporation 46,641 2,300,949 2,760,817 Pass Osystems Inc. 42,4045 256,908 388,808 Paychex, Inc. 29,317 3,474,009 4,627,000 Pembina Pipeline Corporation 102,325 3,008,523 4,686,066 PepsiCo, Inc. 9,794 1,874,253 2,204,100 Pot Mal Moldings Ltd. 31,118 1,110,564 99,116 Pollard Banknote Limited 7,022 272,202 272,202 Post State S	North American Construction Group, Ltd.	30,924	539,094	855,049
Nuvei Corporation Sub. Voting 20,423 1,286,353 710,925 OceanaGold Corporation 273,100 718,225 693,674 Open Text Corporation 77,913 3,975,289 4,338,975 Osisko Gold Royalties, Ltd. 313,030 584,446 591,883 Park Resources Inc. 16,628 404,833 414,869 Park Lawn Corporation 61,648 404,833 414,869 Parkland Corporation 61,641 2,300,919 2,760,811 Pason Systems Inc. 40,405 255,908 388,808 Paychex, Inc. 29,317 3,474,009 4,627,006 Pembina Pipeline Corporation 102,325 3,008,523 4,688,066 PepsiCo, Inc. 9,794 1,874,253 2,204,100 Pet Valu Holdings Ltd. 31,118 1,110,564 981,916 Pollard Banknote Limited 7,062 273,323 226,196 Postmedia Network Canada Corp. 2,428 - 3,593 Precision Drilling Corporation 50,90 4,114,5113 4,785,520 R	Novo Nordisk A/S Cl. B	42,292	3,439,136	5,793,362
OceanaGold Corporation 273,100 718,225 693,674 Open Text Corporation 77,913 3,375,289 4,388,975 Osisko Gold Royalties, Ltd. 316,028 404,833 414,868 Park Lawn Corporation 15,602 406,652 311,892 Park Lawn Corporation 64,641 2,309,049 2,708,187 Passon Systems Inc. 29,317 3,474,009 4,627,006 Peybex, Inc. 99,314 1,874,253 2,204,105 PepsiCo, Inc. 9,794 1,874,253 2,204,105 Pet Valu Holdings Ltd. 34,118 1,110,54 9,818 Pet Valu Holdings Ltd. 34,18 1,110,54 9,818 Pet Valu Holdings Ltd. 36,18 1,110,54 9,818 Pet Valu Holdings Ltd. 30,08 3,008,23 226,196 Pet Valu Holdings Ltd. 30,08 3,008,23 226,196 Postmedia Network Canada Corp. 2,428 1 3,593 Precision Drilling Corporation 50,00 4,010 3,593 Recordati Industria Chimica e	Nutrien Ltd.	60,235	5,293,449	4,496,542
Open Text Corporation 77,913 3,975,289 4,338,975 Osisko Gold Royalties, Ltd. 31,300 \$84,446 \$91,883 Parex Resources Inc. 16,628 404,833 414,866 Park Lawn Corporation 15,800 406,652 311,892 Parkland Corporation 64,641 2,309,049 2,760,817 Passon Systems Inc. 24,045 256,908 388,088 Paychex, Inc. 29,317 3,474,009 4,627,006 Pembina Pipeline Corporation 102,325 3,085,23 4,686,666 PepsiCo, Inc. 9,794 1,874,253 2,204,105 Pet Valu Holdings Ltd. 34,118 1,110,564 981,916 Pet Valu Holdings Ltd. 34,118 1,110,564 981,916 Post media Network Canada Corp. 2,223 2,232,33 2,226,196 Post media Network Canada Corp. 3,93 4,146,113 4,785,220 RELX PLC 13,61 4,146,113 4,785,222 Recordati Industria Chimica e Farmaceutica SPA 32,23 3,16,786 2,782,24 <t< td=""><td>Nuvei Corporation Sub. Voting</td><td>20,423</td><td>1,286,353</td><td>710,925</td></t<>	Nuvei Corporation Sub. Voting	20,423	1,286,353	710,925
Osisko Gold Royalties, Ltd. 31,300 584,446 591,888 Parex Resources Inc. 16,628 404,833 414,869 Park Lawn Corporation 15,800 406,652 311,892 Parkland Corporation 64,641 2,309,049 2,760,817 Parson Systems Inc. 29,317 3,474,009 4,627,006 Pembina Pipeline Corporation 102,325 3,08,523 4,688,066 PepsiCo, Inc. 9,794 1,874,253 2,204,105 Pet Valu Holdings Ltd. 34,118 1,110,564 9,819 Postmedia Network Canada Corp. 2,428 - 3,593 Prediction Drilling Corporation 50 40,107 3,598 RE Global, Inc. 33,970 4,146,113 3,785,22 REcovardat Industria Chimica e Farmaceutica SPA 52,253 3,516,80 3,732,23	OceanaGold Corporation	273,100	718,225	693,674
Parex Resources Inc. 16,628 404,833 414,869 Park Lawn Corporation 15,800 406,652 311,892 Parkland Corporation 64,641 2,300,049 2,760,817 Pason Systems Inc. 24,045 256,908 388,808 Paychex, Inc. 29,317 3,474,009 4,627,006 Pembina Pipeline Corporation 102,325 3,008,523 4,668,066 PepsiCo, Inc. 9,794 1,874,253 2,204,105 Pet Valu Holdings Ltd. 34,118 1,110,564 981,105 Pollard Banknote Limited 7,062 273,323 226,106 Postmedia Network Canada Corp. 2,428 - 3,598 Pecision Drilling Corporation 50 40,107 35,980 RE Global, Inc. 53,970 4,146,113 4,785,520 Recordati Industria Chimica e Farmaceutica SPA 52,25 3,316,780 3,732,322 RELY PLC 148,650 5,562,175 7,808,158 Rentokil Initial PLC 30,517 2,719,672 2,722,044 Restaurant Br	Open Text Corporation	77,913	3,975,289	4,338,975
Park Lawn Corporation 15,800 406,652 31,802 Parkland Corporation 64,641 2,309,049 2,760,817 Pason Systems Inc. 24,045 256,908 388,808 Paychex, Inc. 29,317 3,440,009 4,627,006 Pembina Pipeline Corporation 102,325 3,005,523 4,668,666 PepsiCo, Inc. 9,794 1,874,253 2,204,105 Pet Valu Holdings Ltd. 34,118 1,110,564 981,105 Pollard Banknote Limited 7,062 273,323 226,196 Postmedia Network Canada Corp. 4,428 3,598 Precision Drilling Corporation 50 4,10,113 3,783,202 RE Global, Inc. 53,970 4,146,113 4,785,520 Recordati Industria Chimica e Farmaceutica SPA 52,253 3,316,780 3,732,327 RELX PLC 148,650 5,552,175 7,808,158 Rentokil Initial PLC 30,517 2,719,672 2,272,044 Restaurant Brands International Inc. 34,86 2,749,204 3,611,48	Osisko Gold Royalties, Ltd.	31,300	584,446	591,883
Parkland Corporation 64,641 2,309,049 2,760,817 Pason Systems Inc. 24,045 256,908 388,808 Paychex, Inc. 29,317 3,474,009 4,627,006 Pembina Pipeline Corporation 102,325 3,008,523 4,668,006 PepsiCo, Inc. 9,794 1,874,253 2,204,105 Pet Valu Holdings Ltd. 34,118 1,110,564 981,916 Pollard Banknote Limited 7,062 273,323 226,196 Post media Network Canada Corp. 2,428 - 3,593 Precision Drilling Corporation 50,90 40,107 3,593 Recordati Industria Chimica e Farmaceutica SPA 53,97 4,146,113 4,785,202 Recordati Industria Chimica e Farmaceutica SPA 52,253 3,316,780 3,732,327 RELX PLC 148,650 5,562,175 7,808,158 Rentokil Initial PLC 305,177 2,719,672 2,272,044 Restaurant Brands International Inc. 34,886 2,749,204 3,611,748 Richards Packaging Income Fund 6,536 260,488	Parex Resources Inc.	16,628	404,833	414,869
Pason Systems Inc. 24,045 256,908 388,808 Paychex, Inc. 29,317 3,474,009 4,627,006 Pembina Pipeline Corporation 102,325 3,008,523 4,668,066 PepsiCo, Inc. 9,794 1,874,253 2,204,105 Pet Valu Holdings Ltd. 34,118 1,110,564 98,101 Pel Valu Holdings Ltd. 7,002 273,333 226,196 Postmedia Network Canada Corp. 4,248	Park Lawn Corporation	15,800	406,652	311,892
Paychex, Inc. 29,317 3,474,009 4,627,006 Pembina Pipeline Corporation 102,325 3,008,523 4,668,066 PepsiCo, Inc. 9,794 1,874,253 2,204,105 Pet Valu Holdings Ltd. 34,118 1,110,564 981,916 Pollard Banknote Limited 7,062 273,23 226,196 Postmedia Network Canada Corp. 2,428 7.2 3,593 Precision Drilling Corporation 500 40,107 35,980 RB Global, Inc. 53,970 4,146,113 4,785,520 Recordati Industria Chimica e Farmaceutica SPA 52,253 3,316,780 3,732,327 RELX PLC 148,650 5,562,175 7,808,158 Rentokil Initial PLC 305,177 2,719,672 2,772,044 Restaurant Brands International Inc. 34,886 2,749,204 3,611,748 Richards Packaging Income Fund 6,536 260,488 22,672,84 Richards Packaging Income Fund 5,361 406,841 34,952,84 Roche Holding AG Non-Voting 12,055 5,022,678 4,64	Parkland Corporation	64,641	2,309,049	2,760,817
Pembina Pipeline Corporation 102,325 3,008,523 4,668,066 PepsiCO, Inc. 9,794 1,874,253 2,204,105 Pet Valu Holdings Ltd. 34,118 1,110,564 981,916 Pollard Banknote Limited 7,062 273,323 226,106 Postmedia Network Canada Corp. 2,428 - 3,593 Precision Drilling Corporation 50 40,101 3,785,202 RB Global, Inc. 33,970 4,146,113 4,785,520 Recordati Industria Chimica e Farmaceutica SPA 52,253 3,316,780 3,732,327 RELX PLC 148,650 5,562,175 7,808,158 Renoticil Initial PLC 305,177 2,719,672 2,272,044 Restaurant Brands International Inc. 34,886 2,749,204 3,611,748 Richards Packaging Income Fund 1,531 406,841 734,958 Richards Packaging Income Fund 15,318 406,841 734,958 Roche Holding AG Non-Voting 12,055 5,022,678 4,643,618 Royal Bank of Canada 7,993 8,265,112 <td< td=""><td>Pason Systems Inc.</td><td>24,045</td><td>256,908</td><td>388,808</td></td<>	Pason Systems Inc.	24,045	256,908	388,808
PepsiCo, Inc. 9,794 1,874,253 2,204,105 Pet Valu Holdings Ltd. 34,118 1,110,564 981,916 Pollard Banknote Limited 7,062 273,323 226,196 Postmedia Network Canada Corp. 2,428 - 3,593 Precision Drilling Corporation 500 40,107 35,980 RB Global, Inc. 53,970 4,146,113 4,785,520 Recordati Industria Chimica e Farmaceutica SPA 25,253 3,316,60 373,23,237 Recta Li	Paychex, Inc.	29,317	3,474,009	4,627,006
Pet Valu Holdings Ltd. 34,118 1,110,564 981,916 Pollard Banknote Limited 7,062 273,323 26,196 Postmedia Network Canada Corp. 2,428	Pembina Pipeline Corporation	102,325	3,008,523	4,668,066
Pollard Banknote Limited 7,062 273,323 226,196 Postmedia Network Canada Corp. 2,428 3,593 Precision Drilling Corporation 500 40,107 35,980 RB Global, Inc. 53,970 4,146,113 4,785,520 Recordati Industria Chimica e Farmaceutica SPA 52,253 3,316,780 373,2327 RELX PLC 148,650 5,562,175 7,808,158 Rentokil Initial PLC 305,177 2,719,672 2,272,044 Restaurant Brands International Inc. 34,886 2,749,204 3,611,748 Richards Packaging Income Fund 6,536 260,488 226,472 Richards Packaging Income Fund 15,13 406,841 73,4958 Roche Holding AG Non-Voting 12,055 5,022,678 4,643,618 Royal Bank of Canada 7,993 8,265,112 10,719,602 Ryan Specialty Group Holdings, Inc. Cl. A 16,769 539,544 955,802 Sampo OYJ Series A 52,998 3,142,661 3,070,761 Samsung Electronics Co., Ltd. 47,422 3,859,	PepsiCo, Inc.	9,794	1,874,253	2,204,105
Postmedia Network Canada Corp. 2,428 - 3,598 Precision Drilling Corporation 500 40,107 35,980 RB Global, Inc. 53,970 4,146,113 4,785,520 Recordati Industria Chimica e Farmaceutica SPA 52,253 3,316,780 3,732,327 RELX PLC 148,650 5,562,175 7,808,158 Rentokil Initial PLC 305,177 2,719,672 2,272,044 Restaurant Brands International Inc. 34,886 2,749,204 3,611,748 Rhichards Packaging Income Fund 6,536 260,488 226,472 Richards Packaging Income Fund 6,536 260,488 226,472 Richelieu Hardware, Ltd. 15,318 406,841 734,958 Royal Bank of Canada 79,993 8,265,112 10,719,062 Royal Spank of Canada 79,993 8,265,112 10,719,062 Royal Spacialty Group Holdings, Inc. Cl. A 16,769 539,544 9,588,125 Sampo OYJ Series A 5,298 3,142,661 3,070,761 Samsung Electronics Co., Ltd. 47,422 3,899,	Pet Valu Holdings Ltd.	34,118	1,110,564	981,916
Precision Drilling Corporation 500 40,107 35,980 RB Global, Inc. 53,970 4,146,113 4,785,520 Recordati Industria Chimica e Farmaceutica SPA 52,253 3,316,780 3,732,327 RELX PLC 148,650 5,562,175 7,808,158 Rentokil Initial PLC 305,177 2,719,672 2,272,044 Restaurant Brands International Inc. 34,886 2,749,204 3,611,748 Reheinmetall AG 11,013 3,290,024 4,623,483 Richards Packaging Income Fund 6,536 260,488 226,472 Richelieu Hardware, Ltd. 15,318 406,841 734,958 Roche Holding AG Non-Voting 12,055 5,022,678 4,643,618 Royal Bank of Canada 79,993 8,265,112 10,719,062 Ryan Specialty Group Holdings, Inc. Cl. A 16,769 539,544 955,894 Sampo OYJ Series A 20,998 3,142,661 3,070,761 Samsung Electronics Co., Ltd. 47,422 3,859,467 3,830,008 Sangoma Technologies Corporation 14,473 <td< td=""><td>Pollard Banknote Limited</td><td>7,062</td><td>273,323</td><td>226,196</td></td<>	Pollard Banknote Limited	7,062	273,323	226,196
RB Global, Inc. 53,970 4,146,113 4,785,520 Recordati Industria Chimica e Farmaceutica SPA 52,253 3,316,780 3,732,327 RELX PLC 148,650 5,562,175 7,808,158 Rentokil Initial PLC 305,177 2,719,672 2,272,044 Restaurant Brands International Inc. 34,886 2,749,204 3,611,748 Rheinmetall AG 11,013 3,290,024 4,623,483 Richarls Packaging Income Fund 6,536 260,488 226,472 Richelieu Hardware, Ltd. 15,318 406,841 73,4958 Roche Holding AG Non-Voting 12,055 5,022,678 4,643,618 Royal Bank of Canada 79,993 8,265,112 10,719,062 Ryan Specialty Group Holdings, Inc. Cl. A 16,769 539,544 955,894 S&P Global Inc. 4,965 1,805,955 2,898,125 Sampo OYJ Series A 52,998 3,142,661 3,070,761 Samsung Electronics Co., Ltd. 47,422 3,859,467 3,830,008 Sangoma Technologies Corporation 14,473 182,925	Postmedia Network Canada Corp.	2,428	-	3,593
Recordati Industria Chimica e Farmaceutica SPA 52,253 3,316,780 3,732,327 RELX PLC 148,650 5,562,175 7,808,158 Rentokil Initial PLC 305,177 2,719,672 2,272,044 Restaurant Brands International Inc. 34,886 2,749,204 3,611,748 Rheinmetall AG 11,013 3,290,024 4,623,483 Richards Packaging Income Fund 6,536 260,488 226,472 Richelieu Hardware, Ltd. 15,318 406,841 734,958 Roche Holding AG Non-Voting 12,055 5,022,678 4,643,618 Royal Bank of Canada 79,993 8,265,112 10,719,062 Ryan Specialty Group Holdings, Inc. Cl. A 16,769 539,544 955,894 S&P Global Inc. 4,965 1,805,955 2,898,125 Sampo OYJ Series A 52,998 3,142,661 3,070,761 Samsung Electronics Co., Ltd. 47,422 3,859,467 3,830,008 Sangoma Technologies Corporation 14,473 182,925 61,366 Saputo Inc. 200,597 6,916,896	Precision Drilling Corporation	500	40,107	35,980
RELX PLC 148,650 5,562,175 7,808,158 Rentokil Initial PLC 305,177 2,719,672 2,272,044 Restaurant Brands International Inc. 34,886 2,749,204 3,611,748 Rheinmetall AG 11,013 3,290,024 4,623,483 Richards Packaging Income Fund 6,536 260,488 226,472 Richelieu Hardware, Ltd. 15,318 406,841 734,958 Roche Holding AG Non-Voting 12,055 5,022,678 4,643,618 Royal Bank of Canada 79,993 8,265,112 10,719,062 Ryan Specialty Group Holdings, Inc. Cl. A 16,769 539,544 955,894 S&P Global Inc. 4,965 1,805,955 2,898,125 Sampo OYJ Series A 52,998 3,142,661 3,070,761 Samsung Electronics Co., Ltd. 47,422 3,859,467 3,830,008 Sangoma Technologies Corporation 14,473 182,925 61,366 Saputo Inc. 200,597 6,916,896 5,382,017 Sartorius Stedim Biotech SA 4,939 2,002,483 1,730,31	RB Global, Inc.	53,970	4,146,113	4,785,520
Rentokil Initial PLC 305,177 2,719,672 2,272,044 Restaurant Brands International Inc. 34,886 2,749,204 3,611,748 Rheinmetall AG 11,013 3,290,024 4,623,483 Richards Packaging Income Fund 6,536 260,488 226,472 Richelieu Hardware, Ltd. 15,318 406,841 734,958 Roche Holding AG Non-Voting 12,055 5,022,678 4,643,618 Royal Bank of Canada 79,993 8,265,112 10,719,062 Ryan Specialty Group Holdings, Inc. Cl. A 16,769 539,544 955,894 S&P Global Inc. 4,965 1,805,955 2,898,125 Sampo OYJ Series A 52,998 3,142,661 3,070,761 Samsung Electronics Co., Ltd. 47,422 3,859,467 3,830,008 Sangoma Technologies Corporation 14,473 182,925 61,366 Saputo Inc. 200,597 6,916,896 5,382,017 Sartorius Stedim Biotech SA 4,939 2,002,483 1,730,319 Savaria Corporation 1,501 20,563 22	Recordati Industria Chimica e Farmaceutica SPA	52,253	3,316,780	3,732,327
Restaurant Brands International Inc. 34,886 2,749,204 3,611,748 Rheinmetall AG 11,013 3,290,024 4,623,483 Richards Packaging Income Fund 6,536 260,488 226,472 Richelieu Hardware, Ltd. 15,318 406,841 734,958 Roche Holding AG Non-Voting 12,055 5,022,678 4,643,618 Royal Bank of Canada 79,993 8,265,112 10,719,062 Ryan Specialty Group Holdings, Inc. Cl. A 16,769 539,544 955,894 S&P Global Inc. 4,965 1,805,955 2,898,125 Sampo OYJ Series A 52,998 3,142,661 3,070,761 Samsung Electronics Co., Ltd. 47,422 3,859,467 3,830,008 Sangoma Technologies Corporation 14,473 182,925 61,366 Saputo Inc. 200,597 6,916,896 5,382,017 Sartorius Stedim Biotech SA 4,939 2,002,483 1,730,319 Savaria Corporation 1,501 20,563 22,770	RELX PLC	148,650	5,562,175	7,808,158
Rheinmetall AG 11,013 3,290,024 4,623,483 Richards Packaging Income Fund 6,536 260,488 226,472 Richelieu Hardware, Ltd. 15,318 406,841 734,958 Roche Holding AG Non-Voting 12,055 5,022,678 4,643,618 Royal Bank of Canada 79,993 8,265,112 10,719,062 Ryan Specialty Group Holdings, Inc. Cl. A 16,769 539,544 955,894 S&P Global Inc. 4,965 1,805,955 2,898,125 Sampo OYJ Series A 52,998 3,142,661 3,070,761 Samsung Electronics Co., Ltd. 47,422 3,859,467 3,830,008 Sangoma Technologies Corporation 14,473 182,925 61,366 Saputo Inc. 200,597 6,916,896 5,382,017 Sartorius Stedim Biotech SA 4,939 2,002,483 1,730,319 Savaria Corporation 1,501 20,563 22,770	Rentokil Initial PLC	305,177	2,719,672	2,272,044
Richards Packaging Income Fund 6,536 260,488 226,472 Richelieu Hardware, Ltd. 15,318 406,841 734,958 Roche Holding AG Non-Voting 12,055 5,022,678 4,643,618 Royal Bank of Canada 79,993 8,265,112 10,719,062 Ryan Specialty Group Holdings, Inc. Cl. A 16,769 539,544 955,894 S&P Global Inc. 4,965 1,805,955 2,898,125 Sampo OYJ Series A 52,998 3,142,661 3,070,761 Samsung Electronics Co., Ltd. 47,422 3,859,467 3,830,008 Sangoma Technologies Corporation 14,473 182,925 61,366 Saputo Inc. 200,597 6,916,896 5,382,017 Sartorius Stedim Biotech SA 4,939 2,002,483 1,730,319 Savaria Corporation 1,501 20,563 22,770	Restaurant Brands International Inc.	34,886	2,749,204	3,611,748
Richelieu Hardware, Ltd. 15,318 406,841 734,958 Roche Holding AG Non-Voting 12,055 5,022,678 4,643,618 Royal Bank of Canada 79,993 8,265,112 10,719,062 Ryan Specialty Group Holdings, Inc. Cl. A 16,769 539,544 955,894 S&P Global Inc. 4,965 1,805,955 2,898,125 Sampo OYJ Series A 52,998 3,142,661 3,070,761 Samsung Electronics Co., Ltd. 47,422 3,859,467 3,830,008 Sangoma Technologies Corporation 14,473 182,925 61,366 Saputo Inc. 200,597 6,916,896 5,382,017 Sartorius Stedim Biotech SA 4,939 2,002,483 1,730,319 Savaria Corporation 1,501 20,563 22,770	Rheinmetall AG	11,013	3,290,024	4,623,483
Roche Holding AG Non-Voting 12,055 5,022,678 4,643,618 Royal Bank of Canada 79,993 8,265,112 10,719,062 Ryan Specialty Group Holdings, Inc. Cl. A 16,769 539,544 955,894 S&P Global Inc. 4,965 1,805,955 2,898,125 Sampo OYJ Series A 52,998 3,142,661 3,070,761 Samsung Electronics Co., Ltd. 47,422 3,859,467 3,830,008 Sangoma Technologies Corporation 14,473 182,925 61,366 Saputo Inc. 200,597 6,916,896 5,382,017 Sartorius Stedim Biotech SA 4,939 2,002,483 1,730,319 Savaria Corporation 1,501 20,563 22,770	Richards Packaging Income Fund	6,536	260,488	226,472
Royal Bank of Canada 79,993 8,265,112 10,719,062 Ryan Specialty Group Holdings, Inc. Cl. A 16,769 539,544 955,894 S&P Global Inc. 4,965 1,805,955 2,898,125 Sampo OYJ Series A 52,998 3,142,661 3,070,761 Samsung Electronics Co., Ltd. 47,422 3,859,467 3,830,008 Sangoma Technologies Corporation 14,473 182,925 61,366 Saputo Inc. 200,597 6,916,896 5,382,017 Sartorius Stedim Biotech SA 4,939 2,002,483 1,730,319 Savaria Corporation 1,501 20,563 22,770	Richelieu Hardware, Ltd.	15,318	406,841	734,958
Ryan Specialty Group Holdings, Inc. Cl. A 16,769 539,544 955,894 S&P Global Inc. 4,965 1,805,955 2,898,125 Sampo OYJ Series A 52,998 3,142,661 3,070,761 Samsung Electronics Co., Ltd. 47,422 3,859,467 3,830,008 Sangoma Technologies Corporation 14,473 182,925 61,366 Saputo Inc. 200,597 6,916,896 5,382,017 Sartorius Stedim Biotech SA 4,939 2,002,483 1,730,319 Savaria Corporation 1,501 20,563 22,770	Roche Holding AG Non-Voting	12,055	5,022,678	4,643,618
S&P Global Inc. 4,965 1,805,955 2,898,125 Sampo OYJ Series A 52,998 3,142,661 3,070,761 Samsung Electronics Co., Ltd. 47,422 3,859,467 3,830,008 Sangoma Technologies Corporation 14,473 182,925 61,366 Saputo Inc. 200,597 6,916,896 5,382,017 Sartorius Stedim Biotech SA 4,939 2,002,483 1,730,319 Savaria Corporation 1,501 20,563 22,770	Royal Bank of Canada	79,993	8,265,112	10,719,062
Sampo OYJ Series A 52,998 3,142,661 3,070,761 Samsung Electronics Co., Ltd. 47,422 3,859,467 3,830,008 Sangoma Technologies Corporation 14,473 182,925 61,366 Saputo Inc. 200,597 6,916,896 5,382,017 Sartorius Stedim Biotech SA 4,939 2,002,483 1,730,319 Savaria Corporation 1,501 20,563 22,770	Ryan Specialty Group Holdings, Inc. Cl. A	16,769	539,544	955,894
Samsung Electronics Co., Ltd. 47,422 3,859,467 3,830,008 Sangoma Technologies Corporation 14,473 182,925 61,366 Saputo Inc. 200,597 6,916,896 5,382,017 Sartorius Stedim Biotech SA 4,939 2,002,483 1,730,319 Savaria Corporation 1,501 20,563 22,770	S&P Global Inc.	4,965	1,805,955	2,898,125
Sangoma Technologies Corporation 14,473 182,925 61,366 Saputo Inc. 200,597 6,916,896 5,382,017 Sartorius Stedim Biotech SA 4,939 2,002,483 1,730,319 Savaria Corporation 1,501 20,563 22,770	Sampo OYJ Series A	52,998	3,142,661	3,070,761
Saputo Inc. 200,597 6,916,896 5,382,017 Sartorius Stedim Biotech SA 4,939 2,002,483 1,730,319 Savaria Corporation 1,501 20,563 22,770	Samsung Electronics Co., Ltd.	47,422	3,859,467	3,830,008
Sartorius Stedim Biotech SA 4,939 2,002,483 1,730,319 Savaria Corporation 1,501 20,563 22,770	Sangoma Technologies Corporation	14,473	182,925	61,366
Savaria Corporation 1,501 20,563 22,770	Saputo Inc.	200,597	6,916,896	5,382,017
	Sartorius Stedim Biotech SA	4,939	2,002,483	1,730,319
ShawCor, Ltd. 56,613 889,181 858,253	Savaria Corporation	1,501	20,563	22,770
	ShawCor, Ltd.	56,613	889,181	858,253

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Shell PLC ADR	56,782	4,481,506	4,950,725
Sleep Country Canada Holdings Inc.	19,155	497,370	490,560
SNC-Lavalin Group Inc. Cl. A	55,206	1,564,773	2,355,088
Softchoice Corporation	37,341	753,229	575,052
Solaris Resources Inc.	32,300	210,663	133,399
Southern Copper Corporation	23,895	2,426,035	2,725,154
Spin Master Corp. Sub. Voting	39,176	1,306,476	1,365,675
SS&C Technologies Holdings, Inc.	14,256	1,427,311	1,154,363
Stantec Inc.	16,006	610,321	1,702,718
State Street Corporation	23,677	2,446,928	2,430,169
Stella-Jones Inc.	8,175	410,259	630,456
StorageVault Canada Inc.	21,819	73,556	114,113
Sun Life Financial Inc.	74,275	4,402,089	5,104,178
Suncor Energy Inc.	181,289	5,274,498	7,695,718
Sundrug Co., Ltd.	24,100	967,697	1,026,408
Svenska Handelsbanken AB Series A	101,695	1,296,823	1,462,266
Taiwan Semiconductor Manufacturing Company Limited	281,310	7,259,705	7,202,250
TC Energy Corporation	105,000	6,330,642	5,434,800
Tecsys Inc.	15,000	403,679	492,150
Teleperformance SE	10,786	3,272,249	2,083,438
TELUS Corporation	29,498	720,053	695,563
TELUS International (Cda) Inc.	29,337	807,991	333,855
TerraVest Industries Inc.	11,413	198,962	505,025
Texas Instruments Incorporated	8,458	1,613,838	1,910,392
TFI International Inc.	404	70,236	72,817
Thales SA	22,451	3,921,206	4,399,063
The Bank of Nova Scotia	101,161	6,893,073	6,524,884
The Descartes Systems Group Inc.	8,107	842,115	902,552
The Estee Lauder Companies Inc. Cl. A	7,258	1,349,979	1,406,517
The Hershey Company	6,671	1,408,131	1,648,019
The North West Company Inc.	1,800	63,125	70,686
The Procter & Gamble Company	30,208	4,953,921	5,865,573
The Sherwin-Williams Company	10,748	3,296,733	4,441,967
The Southern Company	20,927	1,769,183	1,944,380
The Toronto-Dominion Bank	118,405	8,107,368	10,137,837
The Weir Group PLC	83,508	2,212,541	2,660,775
Thomson Reuters Corporation	13,692	1,565,640	2,652,551
TMX Group Limited	89,510	2,158,964	2,868,796
Topdanmark A/S	31,710	2,048,788	2,006,070
Topicus.com, Inc. Sub. Voting	12,059	1,098,969	1,076,145
Toromont Industries Ltd.	4,701	196,927	545,786
Tradeweb Markets Inc. Cl. A	14,254	1,223,737	1,716,474
TransAlta Corporation	56,600	723,879	623,732
Tricon Residential Inc.	2,900	31,847	34,974
Trisura Group, Ltd.	48,944	1,946,265	1,664,096
Tsuruha Holdings, Inc.	29,400	3,462,379	3,571,010
UnitedHealth Group Incorporated	8,623	4,116,988	6,015,397

Issuer/Description	Shares/Units/Par Value		Cost		Carrying Value
Verisk Analytics, Inc. Cl. A	22,818		4,864,808		7,221,930
Verizon Communications Inc.	102,522		5,916,765		5,121,423
Visa Inc. Cl. A	27,712		6,917,642		9,559,996
Wajax Corporation	11,474		315,137		347,318
Warner Music Group Corp. Cl. A	15,785		768,936		748,581
Waste Connections, Inc.	9,697		1,632,273		1,918,648
Waters Corporation	13,899		4,502,604		6,063,386
Willis Towers Watson PLC	4,595		1,253,470		1,468,571
Winpak, Ltd.	11,126		472,235		455,053
Wolters Kluwer NV	42,940		5,611,017		8,083,926
			549,988,765		655,454,721
Mutual Funds: (40.01%)					
BlackRock CDN US Equity Index Fund Cl. D	1,489,951	\$	48,795,872	\$	67,810,287
BMO Government Bond Index ETF	802,550	•	37,535,886	•	36,748,764
BMO MSCI EAFE Index ETF	5,291,586		94,627,930		112,181,623
BMO S&P 500 Index ETF	90,774		5,049,687		6,271,576
BMO S&P US Mid Cap Index ETF	1,030,555		36,233,547		40,717,228
iShares Core S&P Small-Cap ETF	255,780		12,962,301		36,688,230
Mawer Canadian Equity Fund Series O	733,999		34,145,026		59,563,024
Mawer Global Small Cap Fund Series O	6,951,427		92,016,640		100,213,159
Mawer International Equity Fund Series O	2,074,931		99,278,821		130,506,323
Mawer New Canada Fund Series O	611,831		34,958,946		51,301,879
Sprott Physical Uranium Trust	4,700		70,225		132,822
	,,, 22		495,674,881		642,134,915
Private Equities: (0.16%)			<u> </u>		
KMC Mining	912,010	\$	877,776	\$	188,604
TriWest Capital Partners Private Equity Fund III	1,327,011		2,921,612		520,639
TriWest Capital Partners Private Equity Fund IV	2,123,099		2,270,829		1,815,037
			6,070,217		2,524,280
Real Estate Investment Trust (REITs): (0.42%)					
Allied Properties Real Estate Investment Trust	64,825	\$	2,692,865	\$	1,308,169
Boardwalk Real Estate Investment Trust	30,250		1,406,815		2,158,035
Crombie Real Estate Investment Trust	20,100		327,228		277,380
Flagship Communities Real Estate Investment Trust	6,400		145,300		133,888
Granite Real Estate Investment Trust	26,652		2,106,726		2,033,014
InterRent Real Estate Investment Trust	30,000		376,983		396,900
Minto Apartment Real Estate Investment Trust	24,700		367,911		399,646
·	,		7,423,828		6,707,032
Fixed Income: (16.96%)		-	2,123,020		0,2 02,002
Access Justice Durham Ltd. 5.02% Aug 31/39	3,214,411	\$	3,292,939	\$	3,273,294
Air Canada 4.00% Jul 01/25*	358,000	•	520,505		537,074
Air Canada 4.63% Aug 15/29	7,725,000		7,230,021		7,213,358
AMC Entertainment Holdings, Inc. 7.50% Feb 15/29*	1,104,000		1,192,955		1,017,403
American Airlines Inc. / AAdvantage Loyalty IP Ltd. 5.50% Apr 20/26*	165,000		218,331		217,221
American Airlines Inc. / AAdvantage Loyalty IP Ltd. 5.75% Apr 20/29*	221,000		279,659		285,693
American Annies nic. / Amavantage Loyalty if Ltd. 5.7570 Apr 20/29	221,000		2/ 2/039		203,093

COMPASS GROWTH PORTFOLIO SCHEDULE OF INVESTMENTS

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
American Airlines, Inc. 8.50% May 15/29*	777,000	1,065,694	1,087,730
AT&T Inc. 4.85% May 25/47	632,000	680,538	587,871
Avis Budget Car Rental, LLC 5.75% Jul 15/27*	689,000	872,839	876,388
Avis Budget Car Rental, LLC 4.75% Apr 01/28*	506,000	641,431	618,037
Bank of America Corporation 6.03% Sep 15/27	10,030,000	9,857,004	9,881,356
BCE Inc. Residual Strip 0.00% Feb 26/37	454,196	215,571	217,923
Bell Canada 3.35% Mar 12/25	92,000	89,968	90,350
Bell Canada 3.55% Mar 02/26	57,000	55,352	55,945
Bell Canada 2.90% Aug 12/26	700,000	657,146	675,679
Bell Canada 4.75% Sep 29/44	1,305,000	1,180,725	1,254,449
Bell Canada 5.60% Aug 11/53	3,414,000	3,364,206	3,721,464
Black Press Group Ltd. 0.01% Mar 29/2024	203,261	203,262	200,789
Blue Water Bridge Authority 6.41% Jul 09/27	39,354	45,318	40,282
Bombardier Inc. 7.35% Dec 22/26	19,000	18,715	19,105
Bombardier Inc. 7.88% Apr 15/27*	332,000	429,018	440,430
Bombardier Inc. 7.50% Feb 01/29*	21,000	26,920	28,296
Bombardier Inc. 7.45% May 01/34*	720,000	869,616	1,089,986
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 5.25% Jan 01/27	611,180	610,300	607,819
Cineplex Inc. 7.50% Feb 26/26	351,000	344,675	353,341
Cogeco Communications Inc. 2.99% Sep 22/31	3,353,000	2,859,566	2,931,263
Cogeco Communications Inc. 5.30% Feb 16/33	782,000	778,987	795,216
Corus Entertainment Inc. 6.00% Feb 28/30	820,000	652,525	533,683
CU Inc. 4.09% Sep 02/44	1,100,000	951,610	1,039,263
Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% Oct 20/28*	246,000	338,275	320,860
Enbridge Gas Inc. 3.51% Nov 29/47	2,855,000	2,320,466	2,413,398
Enbridge Gas Inc. 3.65% Apr 01/50	47,000	38,652	40,425
Enbridge Gas Inc. 5.67% Oct 06/53	1,000,000	1,000,000	1,180,192
Enbridge Inc. 5.70% Nov 09/27	417,000	416,837	434,607
Enbridge Inc. 4.24% Aug 27/42	1,183,000	997,884	1,032,718
Enbridge Inc. 4.57% Mar 11/44	3,464,000	3,264,485	3,144,268
Enbridge Inc. 4.10% Sep 21/51	3,350,000	2,602,557	2,792,382
Equitable Bank Canadian Mortgage Pools 1.70% Aug 01/24	107,235	107,339	105,297
First National Financial GP Corporation Canadian Mortgage Pools 1.82% Feb 01/25	148,131	148,483	143,319
First National Financial GP Corporation Canadian Mortgage Pools 5.25% Feb 01/27	412,900	412,186	410,605
Ford Credit Canada Company 8.57% Mar 21/24	1,074,000	1,080,491	1,079,424
Ford Credit Canada Company 7.38% May 12/26	2,069,000	2,071,252	2,156,729
Gannett Holdings LLC 6.00% Nov 01/26*	181,000	227,183	212,428
General Electric Company 6.03% May 05/26*	739,000	874,172	973,011
General Electric Company 6.12% Aug 15/36*	112,000	120,238	134,507
Government of Canada 4.06% Apr 01/24	4,820,000	4,650,359	4,767,394
Government of Canada 0.25% Mar 01/26	22,975,000	20,859,927	21,380,222
Government of Canada 1.00% Jun 01/27	5,794,000	5,353,853	5,375,215
Government of Canada 0.50% Dec 01/30	5,093,000	4,016,603	4,278,309
Government of Canada Real Return Bond 4.25% Dec 01/26	5,914,028	6,393,061	6,414,273

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Government of Canada Real Return Bond 0.50% Dec 01/50	492,997	381,858	481,039
Government of Canada Real Return Bond 0.25% Dec 01/54	510,980	358,007	425,892
Greater Toronto Airports Authority 6.45% Dec 03/27	38,000	49,522	41,128
Greater Toronto Airports Authority 6.45% Jul 30/29	28,037	34,418	29,618
Greater Toronto Airports Authority 5.30% Feb 25/41	1,600,000	1,721,456	1,781,184
Great-West Lifeco Inc. 3.60% Dec 31/81	6,299,000	5,029,150	4,851,927
Heathrow Funding Limited 3.25% May 21/27	223,000	215,130	217,796
Heathrow Funding Limited 3.40% Mar 08/30	125,000	130,834	119,443
Heathrow Funding Limited 3.66% Jan 13/31	1,242,000	1,192,670	1,156,800
Honda Canada Finance Inc. 5.59% Feb 26/24	3,735,000	3,726,307	3,735,386
Honda Canada Finance Inc. 5.64% Sep 27/24	1,489,000	1,487,569	1,489,747
Honda Canada Finance Inc. 1.71% Sep 28/26	1,029,000	925,686	960,917
Hydro One Inc. 4.59% Oct 09/43	1,500,000	1,447,335	1,520,211
IG Investment Management Ltd. Canadian Mortgage Pools 1.49% May 01/27	1,311,703	1,194,384	1,230,377
InPower BC General Partnership 4.47% Mar 31/33	578,784	561,982	566,214
Kruger Packaging Holdings LP 6.00% Jun 01/26	20,000	20,050	19,338
LATAM Airlines Group SA 13.38% Oct 15/29*	1,635,000	2,253,999	2,482,211
Laurentian Bank of Canada Canadian Mortgage Pools 1.50% Aug 01/24	72,395	72,172	71,029
Lloyds Banking Group PLC 3.50% Feb 03/25	2,500,000	2,415,470	2,438,460
Loblaw Companies Limited 6.50% Jan 22/29	1,274,000	1,415,993	1,383,048
Loblaw Companies Limited 2.28% May 07/30	1,025,000	870,971	911,399
Loblaw Companies Limited 6.54% Feb 17/33	1,020,000	1,112,471	1,146,204
Loblaw Companies Limited 6.15% Jan 29/35	350,000	382,477	385,156
Loblaw Companies Limited 6.45% Mar 01/39	1,610,000	1,746,093	1,861,910
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/28	755,000	664,598	607,405
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28	74,000	63,587	58,700
Manulife Financial Corporation 3.38% Jun 19/81	7,129,000	5,946,176	5,572,316
Manulife Financial Corporation 4.10% Mar 19/82	5,862,000	4,648,917	4,490,231
Merrill Lynch Canada Inc. Canadian Mortgage Pools 5.20% Nov 01/26	491,778	488,724	488,699
Metro Inc. 4.66% Feb 07/33	603,000	605,072	610,148
Metropolitan Life Global Funding I 3.26% Apr 01/25	2,265,000	2,178,351	2,219,224
Metropolitan Life Global Funding I 6.14% Jun 15/26	2,540,000	2,544,500	2,556,866
Metropolitan Life Global Funding I 1.95% Mar 20/28	4,727,000	4,210,000	4,305,019
Metropolitan Life Global Funding I 2.45% Jan 12/29	791,000	788,777	725,499
Natwest Group PLC 7.47% Nov 10/26*	442,000	607,374	606,708
NAV Canada 0.94% Feb 09/26	725,000	721,133	678,601
NAV Canada 7.56% Mar 01/27	40,400	47,685	41,447
NAV Canada 3.53% Feb 23/46	600,000	518,562	536,369
NAV Canada 2.92% Sep 29/51	3,545,000	2,731,906	2,800,460
Navient Corporation 5.63% Aug 01/33*	46,000	51,265	49,968
Nestle Holdings, Inc. 2.19% Jan 26/29	10,382,000	9,412,742	9,586,641
New York Life Global Funding 5.99% Jun 30/26	1,658,000	1,659,703	1,669,125
New York Life Global Funding 2.00% Apr 17/28	5,220,000	4,672,841	4,780,438
North Battleford Power LP Series A 4.96% Dec 31/32	53,294	64,049	53,478
Pacific Life Global Funding II 5.96% Feb 01/27	2,980,000	2,952,950	2,998,298

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Pembina Pipeline Corporation 4.75% Mar 26/48	2,529,000	2,433,222	2,298,765
Pembina Pipeline Corporation 4.67% May 28/50	1,362,000	1,166,378	1,216,676
Peoples Trust Company Canadian Mortgage Pools 5.38% Aug 01/24	318	317	318
RBC Dominion Securities Canadian Mortgage Pools 2.03% Sep 01/24	463,713	448,972	455,525
RBC Dominion Securities Canadian Mortgage Pools 0.60% Oct 01/25	288,333	287,774	272,249
Rogers Communications Inc. 6.75% Nov 09/39	1,284,000	1,520,020	1,467,162
Royal Bank of Canada 4.26% Dec 21/26	2,400,000	2,400,000	2,409,935
Royal Bank of Canada 4.11% Dec 22/26	1,006,000	1,006,000	1,001,422
Royal Bank of Canada 4.20% Feb 24/27	310,000	310,000	239,075
Royal Bank of Canada 4.64% Jan 17/28	11,734,000	11,622,199	11,828,431
Royal Bank of Canada 4.00% Feb 24/81	680,000	686,500	620,935
Royal Bank of Canada 3.65% Nov 24/81	200,000	198,550	151,483
Scotia Capital Canadian Mortgage Pools 5.39% Jun 01/27	475,126	473,800	474,071
Scotia Capital Inc. Canadian Mortgage Pools 2.05% Feb 01/24	56,402	55,420	56,163
Scotia Capital Inc. Canadian Mortgage Pools 1.89% Oct 01/24	2,177,792	2,105,934	2,135,425
Scotia Capital Inc. Canadian Mortgage Pools 1.25% Mar 01/25	718,344	683,242	693,863
Scotia Capital Inc. Canadian Mortgage Pools 0.84% Jun 01/26	1,249,795	1,156,375	1,168,583
Scotia Capital Inc. Canadian Mortgage Pools 5.27% Dec 01/26	304,429	304,089	302,999
Scotia Capital Inc. Canadian Mortgage Pools 5.28% Apr 01/27	3,794,297	3,776,197	3,778,400
SNC-Lavalin Group Inc. 3.80% Aug 19/24	205,000	205,000	202,276
SNC-Lavalin Group Inc. 7.00% Jun 12/26	408,000	411,264	419,560
Sobeys Inc. 6.06% Oct 29/35	35,000	42,443	37,010
Sobeys Inc. 5.79% Oct 06/36	620,000	664,628	642,691
Sobeys Inc. 6.64% Jun 07/40	135,000	162,826	152,958
Spirit AeroSystems, Inc. 4.60% Jun 15/28*	792,000	907,564	929,396
Spirit AeroSystems, Inc. 9.38% Nov 30/29*	1,175,000	1,661,415	1,705,327
Spy Hill Power LP Series A 4.14% Mar 31/36	110,978	105,930	106,284
Strait Crossing Development Inc. 6.17% Sep 15/31	220,277	246,283	216,390
Sun Life Assurance Company 6.30% May 15/28	415,000	545,700	438,874
Sun Life Financial Inc. 3.60% Jun 30/81	4,210,000	3,496,385	3,277,580
Suncor Energy Inc. 3.95% Mar 04/51	4,445,000	3,587,371	3,714,638
The Bank of Nova Scotia 5.61% Aug 04/26	486,000	486,000	481,630
The Bank of Nova Scotia 5.68% Sep 08/26	3,400,000	3,400,000	3,405,362
The Bank of Nova Scotia 3.70% Jul 27/81	3,472,000	2,711,035	2,605,441
The Boeing Company 3.10% May 01/26*	13,000	16,883	16,568
The Empire Life Insurance Company 3.63% Apr 17/81	35,000	35,000	27,358
The Goldman Sachs Group, Inc. 5.95% Apr 29/25	4,922,000	4,890,830	4,911,171
The Hertz Corporation 5.00% Dec 01/29*	1,564,000	1,767,591	1,703,008
The Hertz Corporation Escrow 6.25% Oct 15/22*	113,000	-	3,743
The Hertz Corporation Escrow 5.50% Oct 15/24*	386,000	-	12,787
The Hertz Corporation Escrow 7.13% Aug 01/26*	75,000	-	9,441
The Hertz Corporation Escrow 6.00% Jan 15/28*	956,000	-	114,007
The Hertz Corporation Term Loan B*	584,000	783,706	774,154
The Toronto-Dominion Bank 5.73% Jun 08/27	2,198,000	2,198,000	2,203,322
The Toronto-Dominion Bank 4.48% Jan 18/28	10,335,000	10,220,526	10,345,562
The Toronto-Dominion Bank 4.68% Jan 08/29	265,000	266,935	268,081
The Toronto-Dominion Bank 3.60% Oct 31/81	3,751,000	3,124,255	2,844,005

The Foronto-Dominion Bank Canadian Mortgage Pools 2,89% Sep 01/26 2,081,903 1,919,931 1,944,649 The Toronto-Dominion Bank Canadian Mortgage Pools 2,20% Oct 01/10 (20 mg) 185,795 185,254 186,254 181,626 The Walt Disney Company 3,06% Mar 30/27 819,000 880,773 79,1332 79,1332 79,1352 185,795 185,254 6,611,013 1,619,131 1,919,313 2,913,322 1,919,313 2,913,322 1,919,313 1,919,313 2,913,322 1,919,313 2,913,322 1,913,332 1,913,332 1,913,332 1,919,313 2,913,322 1,919,313 1,913,332 1,913,322 1,913,332 1,913,332 1,913,332 1,919,313 1,913,332 1,913,332 1,913,332 1,913,332 1,913,332 1,913,332 1,913,332 1,919,313 1,913,332 1,913,332 1,913,332 1,913,332 1,913,332 1,913,332 1,913,332 1,919,313 1,913,332 1,913,332 1,913,332 1,913,332 1,912,771 1,717,710 2,016,608 2,127,771 1,717,710 2,016,608 2,127,771 1,717,710 2,012,608	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
01/26 185,795 185,245 184,626 The Walt Disey Company 3.06% Mar 30/27 819,000 880,773 791,352 Toyota Credit Canada Inc. 2.31% Oct 23/24 6,560,000 6,282,198 6,419,013 TransCanada Pipelines Limited 6.49% Mar 10/26 997,000 998,440 995,200 TransCanada Pipelines Limited 4.39% Mar 10/26 997,000 206,688 212,771 TransCanada Pipelines Limited 4.38% Sep 16/47 2,404,000 2,010,609 2,087,779 TransCanada Pipelines Limited 4.18% Jul 03/48 460,000 485,463 389,443 TransCanada Pipelines Limited 4.18% Jul 03/48 460,000 485,463 389,443 TransCanada Pipelines Limited 4.18% Jul 03/48 460,000 483,473 484,594 UBS Group AG 1.31% Feb 02/27* 1,639,000 182,727 1,799,307 UBS Group AG 1.31% Feb 02/27* 163,000 182,727 1,199,307 UBITED STATES Treasury Inflation Indexed Note 0.63% Jan 15/26* 669,448 885,521 385,338 United States Treasury Inflation Indexed Note 0.63% Jan 15/26* 163,000 590,522 39,000 Videotron Ltd.		2,081,903	1,919,931	1,944,649
Toyota Credit Canada Inc. 2.31% Oct 23/24 6,560,000 6,282,198 6,419,013 Trans-Canada Pipelines Limited 6.74% Jun 09/24 5,658,000 5,641,361 5,657,910 Trans-Canada Pipelines Limited 6.48% Mar 10/26 997,000 998,404 998,206 Trans-Canada Pipelines Limited 4.33% Sep 16/47 2,100,000 2,001,000 2,087,779 Trans-Canada Pipelines Limited 4.18% Jul 03/48 460,000 485,463 389,443 Trans-Canada Pipelines Limited 4.18% Jul 03/48 460,000 485,463 389,443 UBS Group AG 1.31% Feb 02/27* 1,639,000 484,370 484,594 UBS Group AG 1.31% Feb 02/27* 1,639,000 1,827,272 1,993,078 United Parcel Service, Inc. 2.13% May 21/24 163,000 1,827,272 1,993,078 United States Treasury Inflation Indexed Note 0.63% Jan 15/26* 169,448 885,521 356,338 United States Treasury Inflation Indexed Note 0.63% Jan 15/26* 163,076 208,918 205,838 United States Treasury Inflation Indexed Note 0.13% Apr 15/26* 163,076 208,918 205,838 United States Treasury Inflation Indexed Note 0.63% Jan 15/26* 530,000 <td></td> <td>185,795</td> <td>185,254</td> <td>184,626</td>		185,795	185,254	184,626
TransCanada Pipelines Limited 5.74% Jun 09/24 5,658,000 5,641,361 5,657,010 TransCanada Pipelines Limited 6.48% Mar 10/26 997,000 998,440 998,206 TransCanada Pipelines Limited 4.38% Sep 16/47 2,040,000 2,010,609 2,087,779 TransCanada Pipelines Limited 4.38% Sep 16/47 2,040,000 485,463 389,443 TransCanada Pipelines Limited 7.85% May 15/67* 2,000,000 485,463 389,443 TransCanada Pipelines Limited 7.85% May 15/67* 2,000,000 484,370 484,594 UBS Group AG 1.31% Feb 02/27* 1,639,000 1,827,272 1,993,078 United Parcel Service, Inc. 2.13% May 21/24 163,000 18,855,41 161,137 United States Treasury Inflation Indexed Note 0.63% Jan 15/26* 669,404 885,521 856,388 Videotron Ltd. 4.50% Jan 15/30 22,000 59,016 322,275 Videotron Ltd. 4.50% Jan 15/30 22,000 59,016 322,275 Videotron Ltd. 4.50% Jan 15/30 22,000 59,006 39,066 WTH Car Rental ULC Series 2019-1.278% Jan 20/25 400 97,82 72,02 Soverment of	The Walt Disney Company 3.06% Mar 30/27	819,000	880,773	791,352
TransCanada Pipelines Limited 6.48% Mar 10/26 997,000 998,440 998,206 TransCanada Pipelines Limited 3.80% Apr 05/27 217,000 206,085 212,771 TransCanada Pipelines Limited 4.38% Apr 16/47 2,404,000 2,010,609 2,087,779 TransCanada Pipelines Limited 4.18% Jul 03/48 460,000 485,463 389,443 TransCanada Pipelines Limited 7.85% May 15/67* 2,002,000 2,822,686 2,130,060 TransCanada Pipelines Limited 7.85% May 15/67* 163,000 1827,272 1,993,078 United Parcel Service, Inc. 2,13% May 21/24 1613,000 188,564 161,137 United States Treasury Inflation Indexed Note 0.63% Jan 15/26* 669,448 885,521 856,338 United States Treasury Inflation Indexed Note 0.13% Apr 15/26* 163,076 208,918 205,809 Videotron Ltd. 5.63% Jun 15/25 350,000 550,156 532,275 Videotron Ltd. 5.63% Jun 15/26 363,000 550,156 532,275 Videotron Ltd. 4.50% Jan 15/26 12,240,000 79,832 93,066 WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27 1,224,000 72,22,27 72,22,27	Toyota Credit Canada Inc. 2.31% Oct 23/24	6,560,000	6,282,198	6,419,013
TransCanada Pipelines Limited 3.80% Apr 05/27 217,000 206,085 212,771 TransCanada Pipelines Limited 4.33% Sep 16/47 2,404,000 2,010,609 2,087,779 TransCanada Pipelines Limited 4.18% Jul 03/48 460,000 485,463 389,443 TransCanda Pipelines Limited 7.85% May 15/67* 200,200 484,370 484,594 UBS Group AG 1.31% Feb 02/27* 1,639,000 18,27,272 1,993,078 United Parcel Service, Inc. 2.13% May 21/24 163,000 158,564 161,137 United States Treasury Inflation Indexed Note 0.63% Jan 15/26* 669,448 885,51 856,383 United States Treasury Inflation Indexed Note 0.13% Apr 15/26* 163,076 208,918 205,899 Videotron Ltd. 5.63% Jun 15/25 530,000 550,156 532,275 Videotron Ltd. 4.50% Jan 15/30 520,000 97,832 93,066 WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27 1,224,000 97,832 93,066 Soverment of Canada 3.80% Jan 04/24 91,000 \$ 9,962 \$ 9,99,62 Government of Canada 4.80% Jan 18/24 40,000 348,485 348,485 Go	TransCanada Pipelines Limited 5.74% Jun 09/24	5,658,000	5,641,361	5,657,910
TransCanada Pipelines Limited 4.33% Sep 16/47 2,404,000 2,010,609 2,087,779 TransCanada Pipelines Limited 4.18% Jul 03/48 460,000 485,463 389,443 TransCanada Pipelines Limited 7.88% May 15/67* 2,002,000 2,286,66 2,130,060 UBS Group AG 1.31% Feb 02/27* 1,639,000 1,827,272 1,939,078 United Parcel Service, Inc. 2.13% May 21/24 163,000 158,564 161,137 United States Treasury Inflation Indexed Note 0.63% Jan 15/26* 669,448 885,521 856,338 United States Treasury Inflation Indexed Note 0.13% Apr 15/26* 163,076 20,8918 205,809 Videotron Ltd. 5,50% Jun 15/25 530,000 50,156 532,275 Videotron Ltd. 4,50% Jan 15/30 522,000 50,156 532,275 Videotron Ltd. Scareia 2019-1 2,78% Jan 20/25 94,000 97,832 93,066 WTH Car Rental UtC Series 2019-1 2,78% Jan 20/25 94,000 79,832 93,066 WTH Car Rental UtC Series 2019-1 2,78% Jan 20/25 91,000 \$ 90,962 \$ 90,962 \$ 90,962 Government of Canada 3,80% Jan 04/24 91,00 \$ 90,962 \$ 90,96	TransCanada Pipelines Limited 6.48% Mar 10/26	997,000	998,440	998,206
TransCanada Pipelines Limited 4.18% Juli 03/48 460,000 485,463 389,443 TransCanada Pipelines Limited 7.85% May 15/67* 2,002,000 2,282,686 2,130,060 Transcontinental Inc. 2.28% Juli 13/26 520,000 484,370 484,594 UBS Group AG 1.31% Feb 02/27* 1,639,000 1,827,272 1,993,078 United Parcel Service, Inc. 2.13% May 21/24 163,000 158,554 161,137 United States Treasury Inflation Indexed Note 0.63% Jan 15/26* 669,448 885,521 856,338 United States Treasury Inflation Indexed Note 0.13% Apr 15/26* 163,076 208,918 205,809 Videotron Ltd. 5.63% Jun 15/25 330,000 550,166 532,275 Videotron Ltd. 5.60% Jan 15/25 394,000 97,832 93,060 WTH Car Rental ULC Series 2019-12.78% Jan 20/25 94,000 97,832 93,060 WTH Car Rental ULC Series 2023-16.03% Feb 20/27 1,224,000 97,832 93,060 Government of Canada 3.80% Jan 04/24 91,000 \$ 90,962 \$ 90,962 Government of Canada 4.84% Feb 15/24 73,000 72,827 72,827 Government	TransCanada Pipelines Limited 3.80% Apr 05/27	217,000	206,085	212,771
TransCanada Pipelines Limited 7.85% May 15/67* 2,002,000 2,282,686 2,130,060 Transcontinental Inc. 2.28% Jul 13/26 520,000 484,370 484,594 UBS Group AG 1.31% Feb 02/27* 1,639,000 1,827,272 1,993,078 United Parcel Service, Inc. 2.13% May 21/24 163,000 158,564 161,137 United States Treasury Inflation Indexed Note 0.63% Jan 15/26* 669,448 885,521 866,338 United States Treasury Inflation Indexed Note 0.13% Apr 15/26* 163,070 208,918 205,809 Videotron Ltd. 5.63% Jun 15/25 530,000 550,156 532,275 Videotron Ltd. 4.50% Jan 15/30 22,000 97,832 93,060 WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 44,000 97,832 93,060 WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27 1,224,000 79,092 72,225,263 Short Term Investments: (0.44%) Government of Canada 4.80% Jan 18/24 91,00 9,0962 9,0962 9,0962 9,0962 9,0962 9,0962 9,0962 9,0962 9,0962 9,0962 9,0962 9,0962 9,0962	TransCanada Pipelines Limited 4.33% Sep 16/47	2,404,000	2,010,609	2,087,779
Transcontinental Inc. 2.28% Jul 13/26 52,000 484,370 484,594 UBS Group AG 1.31% Feb 02/27* 1,639,000 1,827,272 1,993,078 United Parcel Service, Inc. 2.13% May 21/24 163,000 158,564 161,137 United States Treasury Inflation Indexed Note 0.63% Jan 15/26* 669,48 885,521 856,338 United States Treasury Inflation Indexed Note 0.13% Apr 15/26* 163,076 208,918 205,809 Videotron Ltd. 5.63% Jun 15/25 530,000 550,156 532,275 Videotron Ltd. 4.50% Jan 15/30 222,000 522,000 493,290 WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 94,000 97,832 39,066 WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27 1,224,000 1,224,000 1,224,000 1,254,772 Soverment of Canada 4.80% Jan 18/24 91,000 9 90,962 9 90,962 9 90,962 9 90,962 9 90,962 9 90,962 9 90,962 9 90,962 9 90,962 9 90,962 9 90,962 9 90,962 9 90,962 9 90,962 9 90,962 9 90,962 9 90,962 9 90,962 9 90,962 9 90,962	TransCanada Pipelines Limited 4.18% Jul 03/48	460,000	485,463	389,443
UBS Group AG 1.31% Feb 02/27* 1,639,000 1,827,272 1,993,078 United Parcel Service, Inc. 2.13% May 21/24 163,000 158,564 161,137 United States Treasury Inflation Indexed Note 0.63% Jan 15/26* 669,448 885,521 856,338 United States Treasury Inflation Indexed Note 0.13% Apr 15/26* 163,076 208,918 205,809 Videotron Ltd. 5.63% Jun 15/25 530,000 550,156 532,275 Videotron Ltd. 4.50% Jan 15/30 522,000 520,000 493,290 WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 440,000 97,832 93,066 WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27 1,224,000 1,224,000 1,254,772 Government of Canada 4.80% Jan 18/24 91,000 9,0962 9,0962 Government of Canada 4.80% Jan 18/24 73,000 72,827 72,827 Government of Canada 4.80% Feb 01/24 40,000 438,485 438,485 Government of Canada 4.89% Feb 15/24 25,000 54,663 54,663 Government of Canada 4.99% Mar 14/24 273,000 27,53,445 2,753,445 Government of Canada 4.99% Mar	TransCanada Pipelines Limited 7.85% May 15/67*	2,002,000	2,282,686	2,130,060
United Parcel Service, Inc. 2.13% May 21/24 163,000 158,564 161,137 United States Treasury Inflation Indexed Note 0.63% Jan 15/26* 669,448 885,521 856,338 United States Treasury Inflation Indexed Note 0.13% Apr 15/26* 163,076 208,918 205,809 Videotron Ltd. 4.5.63% Jun 15/25 530,000 550,156 532,275 Videotron Ltd. 4.5.0% Jan 15/30 522,000 522,000 493,290 WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 49,000 97,832 33,066 WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27 1,224,000 1,224,000 1,224,001 Sovernment of Canada 3.80% Jan 04/24 91,000 \$ 90,962 \$ 90,962 Government of Canada 4.80% Jan 18/24 73,000 72,827 72,827 Government of Canada 4.80% Feb 01/24 440,000 438,485 438,485 Government of Canada 4.80% Feb 15/24 25,000 54,663 54,663 Government of Canada 4.89% Feb 15/24 273,000 27,53,445 2,753,445 Government of Canada 4.99% Mar 14/24 278,100 3,753,445 2,753,445 Government of Canad	Transcontinental Inc. 2.28% Jul 13/26	520,000	484,370	484,594
United States Treasury Inflation Indexed Note 0.63% Jan 15/26* 669,448 885,521 856,338 United States Treasury Inflation Indexed Note 0.13% Apr 15/26* 163,076 208,918 205,809 Videotron Ltd. 5.63% Jun 15/25 530,000 550,156 532,275 Videotron Ltd. 4.50% Jan 15/30 522,000 522,000 493,290 WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 94,000 97,832 93,066 WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27 1,224,000 1,224,000 1,254,772 Properties of Canada 3.80% Jan 04/24 91,000 \$ 90,962 \$ 90,962 Short Term Investments: (0.44%) Government of Canada 3.80% Jan 04/24 91,000 \$ 90,962 \$ 90,962 Government of Canada 4.80% Jan 18/24 73,000 72,827 72,827 Government of Canada 4.89% Feb 01/24 440,000 438,485 438,485 Government of Canada 4.89% Feb 15/24 55,000 54,663 54,663 Government of Canada 4.99% Mar 14/24 278,000 2753,445 2,753,445 Government of Canada 4.99% Mar 14/24 37,000 <td< td=""><td>UBS Group AG 1.31% Feb 02/27*</td><td>1,639,000</td><td>1,827,272</td><td>1,993,078</td></td<>	UBS Group AG 1.31% Feb 02/27*	1,639,000	1,827,272	1,993,078
United States Treasury Inflation Indexed Note 0.13% Apr 15/26* 163,076 208,918 205,809 Videotron Ltd. 5.63% Jun 15/25 530,000 550,156 532,275 Videotron Ltd. 4.50% Jan 15/30 522,000 522,000 493,290 WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 94,000 77,832 93,066 WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27 1,224,000 1,224,000 1,224,000 1,224,702 For Term Investments: (0.44%) WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27 1,224,000 1,224,000 1,224,000 1,224,000 1,224,000 1,224,000 1,224,000 1,224,000 1,224,000 1,224,000 1,224,000 1,224,000 1,224,000 2,722,27 72,2827 72,2827 72,2827 72,2827 72,2827 72,2827 72,2827 72,2827 72,2827 60,906 2,80,906 2,80,906 2,80,906 2,80,906 2,80,906 2,80,906 2,80,906 2,80,906 2,80,906 2,82,82 2,82,82 2,82,82 2,82,82 2,82,82 2,82,82 2,82,82 2,82,82 <td< td=""><td>United Parcel Service, Inc. 2.13% May 21/24</td><td>163,000</td><td>158,564</td><td>161,137</td></td<>	United Parcel Service, Inc. 2.13% May 21/24	163,000	158,564	161,137
Videotron Ltd. 5.63% Jun 15/25 530,000 550,156 532,275 Videotron Ltd. 4.50% Jan 15/30 522,000 522,000 493,290 WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 94,000 97,832 93,066 WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27 1,224,000 1,224,000 1,254,772 Short Term Investments: (0.44%)	United States Treasury Inflation Indexed Note 0.63% Jan 15/26*	669,448	885,521	856,338
Videotron Ltd. 4.50% Jan 15/30 522,000 522,000 493,290 WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 94,000 97,832 93,066 WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27 1,224,000 1,224,000 1,224,000 272,255,637 Short Term Investments: (0.44%) Government of Canada 3.80% Jan 04/24 91,000 \$ 90,962 \$ 90,962 Government of Canada 4.80% Jan 18/24 73,000 72,827 72,827 Government of Canada 4.80% Feb 01/24 440,000 438,485 438,485 Government of Canada 4.89% Feb 15/24 55,000 54,663 54,663 Government of Canada 4.99% Mar 14/24 273,000 27,53,445 27,53,445 Government of Canada 4.99% Mar 14/24 307,000 303,360 303,360 Government of Canada 4.98% Mar 28/24 307,000 303,360 303,360 Government of Canada 4.98% Mar 28/24 307,000 303,360 303,80 Government of Canada 4.98% Mar 28/24 307,000 303,580 303,80 United States Treasury Bill 5.20% Feb 21/24* 1,207,000 1,621,266	United States Treasury Inflation Indexed Note 0.13% Apr 15/26*	163,076	208,918	205,809
WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 94,000 97,832 93,066 WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27 1,224,000 1,224,000 1,224,000 1,224,000 1,224,000 1,224,000 1,224,003 277,252,637 Short Term Investments: (0.44%) Government of Canada 3.80% Jan 04/24 91,000 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$	Videotron Ltd. 5.63% Jun 15/25	530,000	550,156	532,275
WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27 1,224,000 1,224,000 1,224,000 1,254,722 Short Term Investments: (0.44%) Short Term Investments: (0.44%) Government of Canada 3.80% Jan 04/24 91,000 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,9	Videotron Ltd. 4.50% Jan 15/30	522,000	522,000	493,290
Short Term Investments: (0.44%) 270,248,607 272,252,637 Government of Canada 3.80% Jan 04/24 91,000 \$ 90,962 \$ 90,962 Government of Canada 4.80% Jan 18/24 73,000 72,827 72,827 Government of Canada 4.80% Feb 01/24 440,000 438,485 438,485 Government of Canada 4.80% Feb 01/24 128,000 54,663 54,663 Government of Canada 4.90% Feb 15/24 55,000 54,663 54,663 Government of Canada 4.90% Mar 14/24 27,8100 2,753,445 2,753,445 Government of Canada 4.90% Mar 14/24 367,000 303,360 303,360 Government of Canada 2.49% Alag 01/24 367,000 361,888 361,888 United States Treasury Bill 5.23% Feb 2/24* 1,207,000 1,025,433 98,2682 United States Treasury Bill 5.23% Feb 2/24* 1,207,000 1,621,265 1,587,288 United States Treasury Bill 5.23% Feb 2/24* 1,207,000 9,851 94,000 United States Treasury Bill 5.23% Mar 21/24* 72,000 9,851 94,000 Total Investments: 98.82% \$ 1,336,620,748 7,138,178 <td>WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25</td> <td>94,000</td> <td>97,832</td> <td>93,066</td>	WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25	94,000	97,832	93,066
Short Term Investments: (0.44%) Short Term Investments: (0.44%) 91,000 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,862 \$ 90,962 \$ 90,862 \$ 90,962 \$ 90,862 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,862 \$ 90,962 \$ 90,863 \$ 90,962 \$ 90,863 \$ 90,962 \$ 90,863 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,962 \$ 90,963 \$ 9	WTH Car Rental ULC Series 2023-1 6.03% Feb 20/27	1,224,000	1,224,000	1,254,772
Government of Canada 3.80% Jan 04/24 91,000 \$ 90,962 \$ 90,962 Government of Canada 4.80% Jan 18/24 73,000 72,827 72,827 Government of Canada 3.98% Feb 01/24 440,000 438,485 438,485 Government of Canada 4.84% Feb 01/24 128,000 127,459 127,459 Government of Canada 4.89% Feb 15/24 55,000 54,663 54,663 Government of Canada 4.92% Feb 29/24 273,000 270,811 270,811 Government of Canada 4.98% Mar 14/24 2,781,000 2,753,445 2,753,445 Government of Canada 4.98% Mar 28/24 307,000 361,888 361,888 United States Treasury Bill 5.20% Feb 01/24* 745,000 1,025,433 982,682 United States Treasury Bill 5.23% Mar 21/24* 72,000 93,851 94,308 United States Treasury Bill 5.23% Mar 21/24* 72,000 93,851 94,308 Total Investments: 98.82% \$ 1,336,620,748 \$ 1,586,211,763 Forward currency contracts: 0.42% (Note 10) \$ 1,336,620,748 \$ 1,586,211,763 Other Net Assets (Liabilities): 0.76% \$ 1,2187,159			270,248,607	272,252,637
Government of Canada 4.80% Jan 18/24 73,000 72,827 72,827 Government of Canada 3.98% Feb 01/24 440,000 438,485 438,485 Government of Canada 4.84% Feb 01/24 128,000 127,459 127,459 Government of Canada 4.89% Feb 15/24 55,000 54,663 54,663 Government of Canada 4.92% Feb 29/24 273,000 270,811 270,811 Government of Canada 4.94% Mar 14/24 2,781,000 2,753,445 2,753,445 Government of Canada 4.98% Mar 28/24 307,000 303,360 303,360 Government of Canada 2.49% Aug 01/24 367,000 361,888 361,888 United States Treasury Bill 5.20% Feb 01/24* 745,000 1,025,433 982,682 United States Treasury Bill 5.23% Mar 21/24* 72,000 93,851 94,308 United States Treasury Bill 5.23% Mar 21/24* 72,000 93,851 94,308 Total Investments: 98.82% \$ 1,336,620,748 \$ 1,586,211,763 Forward currency contracts: 0.42% (Note 10) 6,714,037 Other Net Assets (Liabilities): 0.76% 12,187,159	Short Term Investments: (0.44%)			
Government of Canada 3.98% Feb 01/24 440,000 438,485 438,485 Government of Canada 4.84% Feb 01/24 128,000 127,459 127,459 Government of Canada 4.89% Feb 15/24 55,000 54,663 54,663 Government of Canada 4.92% Feb 29/24 273,000 270,811 270,811 Government of Canada 4.94% Mar 14/24 2,781,000 2,753,445 2,753,445 Government of Canada 4.98% Mar 28/24 307,000 303,360 303,360 Government of Canada 2.49% Aug 01/24 367,000 361,888 361,888 United States Treasury Bill 5.20% Feb 01/24* 745,000 1,025,433 982,682 United States Treasury Bill 5.23% Feb 22/24* 1,207,000 1,621,266 1,587,288 United States Treasury Bill 5.23% Mar 21/24* 72,000 93,851 94,308 Total Investments: 98.82% \$ 1,336,620,748 \$ 1,586,211,763 Forward currency contracts: 0.42% (Note 10) 6,714,037 Other Net Assets (Liabilities): 0.76% 12,187,159	Government of Canada 3.80% Jan 04/24	91,000	\$ 90,962	\$ 90,962
Government of Canada 4.84% Feb 01/24 128,000 127,459 127,459 Government of Canada 4.89% Feb 15/24 55,000 54,663 54,663 Government of Canada 4.92% Feb 29/24 273,000 270,811 270,811 Government of Canada 4.94% Mar 14/24 2,781,000 2,753,445 2,753,445 Government of Canada 4.98% Mar 28/24 307,000 303,360 303,360 Government of Canada 2.49% Aug 01/24 367,000 361,888 361,888 United States Treasury Bill 5.20% Feb 01/24* 745,000 1,025,433 982,682 United States Treasury Bill 5.23% Feb 22/24* 1,207,000 1,621,266 1,587,288 United States Treasury Bill 5.23% Mar 21/24* 72,000 93,851 94,308 Total Investments: 98.82% \$ 1,336,620,748 \$ 1,586,211,763 Forward currency contracts: 0.42% (Note 10) 6,714,037 Other Net Assets (Liabilities): 0.76% 12,187,159	Government of Canada 4.80% Jan 18/24	73,000	72,827	72,827
Government of Canada 4.89% Feb 15/24 55,000 54,663 54,663 Government of Canada 4.92% Feb 29/24 273,000 270,811 270,811 Government of Canada 4.94% Mar 14/24 2,781,000 2,753,445 2,753,445 Government of Canada 4.98% Mar 28/24 307,000 303,360 303,360 Government of Canada 2.49% Aug 01/24 367,000 361,888 361,888 United States Treasury Bill 5.20% Feb 01/24* 745,000 1,025,433 982,682 United States Treasury Bill 5.23% Feb 22/24* 1,207,000 1,621,266 1,587,288 United States Treasury Bill 5.23% Mar 21/24* 72,000 93,851 94,308 Total Investments: 98.82% \$ 1,336,620,748 \$ 1,586,211,763 Forward currency contracts: 0.42% (Note 10) 6,714,037 Other Net Assets (Liabilities): 0.76% 12,187,159	Government of Canada 3.98% Feb 01/24	440,000	438,485	438,485
Government of Canada 4.92% Feb 29/24 273,000 270,811 270,811 Government of Canada 4.94% Mar 14/24 2,781,000 2,753,445 2,753,445 Government of Canada 4.98% Mar 28/24 307,000 303,360 303,360 Government of Canada 2.49% Aug 01/24 367,000 361,888 361,888 United States Treasury Bill 5.20% Feb 01/24* 745,000 1,025,433 982,682 United States Treasury Bill 5.23% Feb 22/24* 1,207,000 1,621,266 1,587,288 United States Treasury Bill 5.23% Mar 21/24* 72,000 93,851 94,308 Total Investments: 98.82% \$ 1,336,620,748 \$ 1,586,211,763 Forward currency contracts: 0.42% (Note 10) 6,714,037 Other Net Assets (Liabilities): 0.76% 12,187,159	Government of Canada 4.84% Feb 01/24	128,000	127,459	127,459
Government of Canada 4.94% Mar 14/24 2,781,000 2,753,445 2,753,445 Government of Canada 4.98% Mar 28/24 307,000 303,360 303,360 Government of Canada 2.49% Aug 01/24 367,000 361,888 361,888 United States Treasury Bill 5.20% Feb 01/24* 745,000 1,025,433 982,682 United States Treasury Bill 5.23% Feb 22/24* 1,207,000 1,621,266 1,587,288 United States Treasury Bill 5.23% Mar 21/24* 72,000 93,851 94,308 Total Investments: 98.82% \$ 1,336,620,748 \$ 1,586,211,763 Forward currency contracts: 0.42% (Note 10) 6,714,037 Other Net Assets (Liabilities): 0.76% 12,187,159	Government of Canada 4.89% Feb 15/24	55,000	54,663	54,663
Government of Canada 4.98% Mar 28/24 307,000 303,360 303,360 Government of Canada 2.49% Aug 01/24 367,000 361,888 361,888 United States Treasury Bill 5.20% Feb 01/24* 745,000 1,025,433 982,682 United States Treasury Bill 5.23% Feb 22/24* 1,207,000 1,621,266 1,587,288 United States Treasury Bill 5.23% Mar 21/24* 72,000 93,851 94,308 Total Investments: 98.82% \$ 1,336,620,748 \$ 1,586,211,763 Forward currency contracts: 0.42% (Note 10) 6,714,037 Other Net Assets (Liabilities): 0.76% 12,187,159	Government of Canada 4.92% Feb 29/24	273,000	270,811	270,811
Government of Canada 2.49% Aug 01/24 367,000 361,888 361,888 United States Treasury Bill 5.20% Feb 01/24* 745,000 1,025,433 982,682 United States Treasury Bill 5.23% Feb 22/24* 1,207,000 1,621,266 1,587,288 United States Treasury Bill 5.23% Mar 21/24* 72,000 93,851 94,308 Total Investments: 98.82% \$ 1,336,620,748 \$ 1,586,211,763 Forward currency contracts: 0.42% (Note 10) 6,714,037 Other Net Assets (Liabilities): 0.76% 12,187,159	Government of Canada 4.94% Mar 14/24	2,781,000	2,753,445	2,753,445
United States Treasury Bill 5.20% Feb 01/24* 745,000 1,025,433 982,682 United States Treasury Bill 5.23% Feb 22/24* 1,207,000 1,621,266 1,587,288 United States Treasury Bill 5.23% Mar 21/24* 72,000 93,851 94,308 Total Investments: 98.82% \$ 1,336,620,748 \$ 1,586,211,763 Forward currency contracts: 0.42% (Note 10) 6,714,037 Other Net Assets (Liabilities): 0.76% 12,187,159	Government of Canada 4.98% Mar 28/24	307,000	303,360	303,360
United States Treasury Bill 5.23% Feb 22/24* 1,207,000 1,621,266 1,587,288 United States Treasury Bill 5.23% Mar 21/24* 72,000 93,851 94,308 Total Investments: 98.82% \$ 1,336,620,748 \$ 1,586,211,763 Forward currency contracts: 0.42% (Note 10) 6,714,037 Other Net Assets (Liabilities): 0.76% 12,187,159	Government of Canada 2.49% Aug 01/24	367,000	361,888	361,888
United States Treasury Bill 5.23% Mar 21/24* 72,000 93,851 94,308 7,214,450 7,138,178 Total Investments: 98.82% \$ 1,336,620,748 \$ 1,586,211,763 Forward currency contracts: 0.42% (Note 10) 6,714,037 Other Net Assets (Liabilities): 0.76% 12,187,159	United States Treasury Bill 5.20% Feb 01/24*	745,000	1,025,433	982,682
Total Investments: 98.82% 7,214,450 7,138,178 Forward currency contracts: 0.42% (Note 10) 6,714,037 Other Net Assets (Liabilities): 0.76% 12,187,159	United States Treasury Bill 5.23% Feb 22/24*	1,207,000	1,621,266	1,587,288
Total Investments: 98.82% \$ 1,336,620,748 \$ 1,586,211,763 Forward currency contracts: 0.42% (Note 10) 6,714,037 Other Net Assets (Liabilities): 0.76% 12,187,159	United States Treasury Bill 5.23% Mar 21/24*	72,000	93,851	94,308
Forward currency contracts: 0.42% (Note 10) 6,714,037 Other Net Assets (Liabilities): 0.76% 12,187,159			7,214,450	7,138,178
Other Net Assets (Liabilities): 0.76% 12,187,159	Total Investments: 98.82%		\$ 1,336,620,748	\$ 1,586,211,763
	Forward currency contracts: 0.42% (Note 10)			6,714,037
Net Assets: 100% \$ 1,605,112,959	Other Net Assets (Liabilities): 0.76%			12,187,159
	Net Assets: 100%			\$ 1,605,112,959

See accompanying notes to financials statements *Indicates parvalue denominated in USD

COMPASS MAXIMUM GROWTH PORTFOLIO STATEMENTS OF FINANCIAL POSITION AS AT

	Dece	mber 31, 2023	D	ecember 31, 2022
Assets				
Current assets				
Investments (Note 11)	\$	433,620,125	\$	375,471,565
Cash		4,429,721		4,465,390
Amount receivable for units issued		164,566		112,138
Amount receivable for securities sold		34,827		913,875
Dividends and distributions receivable		885,890		669,943
Interest and other receivable		253,252		-
Amount receivable on open forward contracts (Note 10)		2,034,726		74
Total Assets		441,423,107		381,632,985
Liabilities				
Current liabilities				
Amount payable for securities purchased		61,084		603,250
Amount payable on open forward contracts (Note 10)		2		463,498
Amount payable for units redeemed		62,645		141,151
Accrued expenses		96,994		84,456
Distribution payable		2,164,000		498,451
Total liabilities excluding net assets attributable to holders of redeemable units		2,384,725		1,790,806
Net assets attributable to holders of redeemable units	\$	439,038,382	\$	379,842,179
Net assets attributable to holders of redeemable units, Series A	\$	115,758,988	\$	98,107,755
Redeemable units outstanding, Series A		3,596,292		3,301,808
Net assets attributable to holders of redeemable units per unit, Series A	\$	32.19	\$	29.71
Net assets attributable to holders of redeemable units, Series O	\$	231,691,248	\$	202,542,003
Redeemable units outstanding, Series O		6,540,042		6,177,371
Net assets attributable to holders of redeemable units per unit, Series O	\$	35.43	\$	32.79
Net assets attributable to holders of redeemable units, Series F1	\$	83,195,036	\$	72,450,397
Redeemable units outstanding, Series F1		2,697,228		2,523,306
Net assets attributable to holders of redeemable units per unit, Series F1	\$	30.85	\$	28.71
Net assets attributable to holders of redeemable units, Series P	\$	8,393,110	\$	6,742,024
Redeemable units outstanding, Series P		781,057		676,207

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "lan Filderman" (signed) "Cheryl Brodhagen"

lan Filderman, President Cheryl Brodhagen, CFO

ATB Investment Management Inc.

ATB Investment Management Inc.

COMPASS MAXIMUM GROWTH PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31,

	2023	202
Income		
Net gain (loss) on investments		
Dividend Income \$	5,220,873 \$	4,429,583
Income distribution from underlying funds	5,021,616	3,752,688
Interest for distribution purposes	196,434	35,901
Management fee distribution from underlying funds	115,406	88,882
Net realized gain on sale of investments	12,712,770	6,841,519
Net change in unrealized appreciation (depreciation) on investments	19,824,040	(57,670,795
Capital gain distribution from underlying funds	16,224,645	1,691,409
Net gain (loss) on investments	59,315,784	(40,830,813
Net gain (loss) on derivatives		
Net realized loss on forward contracts	(1,690,192)	(3,844,404
Net change in unrealized appreciation on forward contracts	2,498,148	4,642
Net gain (loss) on derivatives	807,956	(3,839,762
Other Income	·	.,,,
Net realized gain (loss) on foreign currency transactions	(34,177)	25,151
Net change in unrealized appreciation (depreciation) on foreign currency translations	(5,215)	10,428
Other Income		
	(39,392)	35,579
Total Income (net)	60,084,348	(44,634,996
Expenses		
Management fees (Note 5)	2,665,173	2,422,040
Administration expense (Note 8)	29,883	18,361
Independent review committee fees (Note 8)	2,121	420
Transfer agent expense	192,120	189,008
Professional fees	10,779	6,979
Legal fees	6,493	574
Custodian fees	43,308	54,093
Securityholder reporting fees	15,849	20,086
Interest expense	281	203
Withholding taxes	293,370	227,381
Transaction costs (Note 7)	118,361	122,905
Total Expenses	3,377,738	3,062,050
Expenses (absorbed) reimbursed to manager (Note 5)	-	(45,692
Net Expenses	3,377,738	3,016,358
Increase (decrease) in net assets attributable to holders of redeemable units	56,706,610	(47,651,354
Increase (decrease) in net assets attributable to holders of redeemable units per Series		
Series A \$	13,457,520 \$	(13,380,558
Series O	31,332,225	(24,421,142
Series F1	10,803,999	(10,040,359
Series P	1,112,866	190,705
Total increase (decrease) in net assets attributable to holders of redeemable units	56,706,610	(47,651,354
Weighted average number of redeemable units per Series		
Series A	3,366,740	3,188,906
Series O	6,146,547	5,992,509
Series F1	2,556,213	2,641,954

COMPASS MAXIMUM GROWTH PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31,

		2023	2022
Series P		758,386	200,176
Increase (decrease) in net assets attributable to holders of redeemable per Series	units per unit		
Series A	\$	4.00	\$ (4.20)
Series O	\$	5.10	\$ (4.08)
Series F1	\$	4.23	\$ (3.80)
Series P	\$	1.47	\$ 0.95

 ${\it See accompanying notes to financial statements}$

COMPASS MAXIMUM GROWTH PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE YEARS ENDED DECEMBER 31,

		2023	2022
Net assets attributable to holders of redeemable units, beginning of year			
Series A	\$	98,107,755	\$ 104,971,024
Series O	\$	202,542,003	\$ 220,903,477
Series F1	\$	72,450,397	\$ 79,888,389
Series P	\$	6,742,024	\$
Increase (decrease) in net assets attributable to holders of redeemable units			
Series A		13,457,520	(13,380,558
Series O		31,332,225	(24,421,142
Series F1		10,803,999	(10,040,359
Series P		1,112,866	190,70
Distributions to holders of redeemable units from:			
Net Investment Income			
Series A		(374,881)	(154,903
Series O		(5,004,656)	(4,194,270
Series F1		(1,116,410)	(927,030
Series P		(130,306)	(43,705
Capital gains			
Series A		(4,814,343)	
Series O		(10,328,476)	
Series F1		(4,121,123)	
Series P		(400,856)	
Redeemable unit transactions:			
Proceeds for redeemable units issued			
Series A		20,890,739	23,809,93
Series O		27,348,196	40,239,94
Series F1		24,318,629	19,295,66
Series P		7,723,189	6,551,44
Reinvestment of distributions to holders of redeemable units			
Series A		5,163,036	154,21
Series O		13,275,728	3,706,52
Series F1		5,214,437	915,45
Series P		473,850	43,70
Payments for redeemable units redeemed			15,7 5.
Series A		(16,670,838)	(17,291,95
Series O		(27,473,772)	(33,692,53
Series F1		(24,354,893)	(16,681,723
Series P		(7,127,657)	(126
		(1,11,111,	
Net assets attributable to holders of redeemable units, end of year	<u> </u>	115 750 000	00 107 75
Series A	\$	115,758,988	\$ 98,107,755
Series O	\$	231,691,248	\$ 202,542,003
Series F1	\$	83,195,036	\$ 72,450,39
Series P	\$	8,393,110	\$ 6,742,02
Redeemable units outstanding, beginning of year			
Series A		3,301,808	3,079,39
Series O		6,177,371	5,873,40
Series F1		2,523,306	2,424,03
Series P		676,207	
Redeemable units issued			
		661 257	781,95
Series A		661,257	701,93.

COMPASS MAXIMUM GROWTH PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE YEARS ENDED DECEMBER 31,

	2023	2022
Series F1	785,786	647,264
Series P	691,653	671,836
Reinvested from distributions to holders of redeemable units		
Series A	160,561	5,190
Series O	374,847	113,053
Series F1	169,175	31,884
Series P	44,158	4,384
Redeemable units redeemed		
Series A	(527,334)	(564,728)
Series O	(779,252)	(1,002,703)
Series F1	(781,039)	(579,881)
Series P	(630,961)	(13)
Redeemable units outstanding, end of year		
Series A	3,596,292	3,301,808
Series O	6,540,042	6,177,371
Series F1	2,697,228	2,523,306
Series P	781,057	676,207

See accompanying notes to financial statements

COMPASS MAXIMUM GROWTH PORTFOLIO STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31,

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ 56,706,610	\$ (47,651,354)
Adjustments for:		
Net unrealized foreign exchange (gain) loss on cash	291	(3,964)
Non-cash distributions from underlying funds	(15,768,162)	(1,048,865)
Proceeds from sale of investments	117,875,286	74,642,093
Purchase of investments	(127,269,779)	(97,642,517)
Net realized gain on sale of investments	(12,712,770)	(6,841,519)
Net change in unrealized (appreciation) depreciation on investments	(19,824,040)	57,670,795
Net change in unrealized appreciation on forward contracts	(2,498,148)	(4,642)
Dividend income, net of withholding taxes	(4,927,503)	(4,202,202
Dividend received, net of withholding taxes	4,711,556	4,114,719
Interest for distribution purposes	(196,153)	(35,698)
Interest received	(57,099)	35,698
Amortization income	(112,213)	(30,536
Net change in non-cash working capital	12,538	(3,824
Net Cash used in operating activities	(4,059,586)	(21,001,816
Cash flows from financing activities		
Proceeds from sale of redeemable units*	49,306,043	66,436,169
Distributions to holders of redeemable units, net of reinvested distributions	(498,451)	(1,561)
Payment on redemption of redeemable units*	(44,783,384)	(43,798,969)
Net Cash from in financing activities	4,024,208	22,635,639
Unrealized foreign exchange gain (loss) on cash	(291)	3,964
Net increase (decrease) in cash during the year	(35,669)	1,637,787
Cash, beginning of year	4,465,390	2,827,603
Cash, end of year	\$ 4,429,721	\$ 4,465,390

^{*} Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended December 31, 2023 and 2022 exclude non-cash switches of \$30,922,282 (2022 - \$23,961,393) and \$(30,922,282) (2022 - \$(23,961,393)), respectively.

See accompanying notes to financial statements

COMPASS MAXIMUM GROWTH PORTFOLIO SCHEDULE OF INVESTMENTS AS AT DECEMBER 31, 2023

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Equities: (52.86%)			
Abbott Laboratories	12,487	\$ 1,740,933	\$ 1,821,207
AbbVie Inc.	2,540	499,156	521,571
Accenture PLC Cl. A	2,463	752,700	1,145,229
ADENTRA Inc.	4,335	118,289	138,590
Admiral Group PLC	20,603	902,550	933,977
Adobe Inc.	636	353,923	502,774
Advantage Energy Ltd.	18,000	178,149	153,540
Adyen NV	446	974,292	761,094
AG Growth International Inc.	5,500	298,558	277,860
Air Liquide SA	5,139	1,034,727	1,323,942
Alimentation Couche-Tard Inc.	26,888	1,108,036	2,098,071
Allegion PLC	4,693	678,043	787,817
Allfunds Group PLC	52,152	722,866	490,146
Alphabet Inc. Cl. C	13,951	1,420,524	2,605,200
AltaGas, Ltd.	16,586	426,946	461,423
Altius Minerals Corporation	5,000	111,803	92,200
Altus Group Limited	6,508	337,967	274,247
Amazon.com, Inc.	9,613	1,472,688	1,935,367
American Electric Power Company, Inc.	6,400	715,085	688,772
AMETEK, Inc.	4,225	555,179	923,110
Amphenol Corporation Cl. A	25,291	1,992,171	3,322,029
Andlauer Healthcare Group Inc. Sub. Voting	2,939	103,462	120,440
Antin Infrastructure Partners SA	5,473	168,283	110,321
Aon PLC CI. A	7,893	2,968,531	3,043,667
AptarGroup, Inc.	4,731	710,236	774,950
Arthur J. Gallagher & Co.	7,545	1,298,273	2,248,238
Ashtead Group PLC	20,861	1,799,005	1,924,465
ASM International NV	1,184	691,343	813,926
ASML Holding NV	1,163	1,001,618	1,159,724
AstraZeneca PLC	8,326	1,431,142	1,490,615
AutoStore Holdings Ltd.	176,804	658,885	460,713
Azelis Group NV	32,623	1,094,920	1,058,442
Badger Infrastructure Solutions Ltd.	12,100	361,683	492,591
BAE Systems PLC	100,607	1,377,384	1,886,992
Bank of Montreal	23,922	2,386,691	3,136,413
BayCurrent Consulting, Inc.	5,200	233,329	241,941
Becton, Dickinson and Company	5,415	1,697,846	1,749,516
Bio-Rad Laboratories, Inc. Cl. A	962	577,409	411,587
Bombardier Inc. Cl. B	3,800	203,258	202,198
BorgWarner Inc.	7,790	512,552	370,049
Boyd Group Services Inc.	6,641	1,410,176	1,849,453
Brookfield Asset Management Ltd. Cl. A	9,445	336,982	502,663
Brookfield Corporation Cl. A	57,235	2,573,441	3,042,041
Brookfield Reinsurance Ltd.	2,103	88,182	111,459
BRP Inc. Sub. Voting	2,020	201,983	191,536
Bunzl PLC	47,532	2,147,131	2,560,944
	17,532	2,117,131	2,300,311

BWX Technologies, Inc. 7,676 49,1781 78043 Callan Group Ltd. 2,904 147,030 16,370 Canadian Instronal Rallway Company 16,465 2,076,932 2,742,246 Canadian National Rallway Company 16,465 2,076,932 2,742,246 Canadian National Resources Limited 10,471 534,641 2,008,933 Canadian Pacific Kansas City Limited 4,862 1,766,926 2,606,533 Canadian Pacific Kansas City Limited 4,862 1,766,926 2,606,533 Canadian Merster Bank 7,700 221,168 2,376,90 Carrier Global Corporation 8,99 342,167 481,996 Cill Chilustries Inc., Cl. B 34,546 1,984,544 2,085,986 CEUM Corporation 1,202 276,911 382,055 Celestica Inc. Sub, Voting 15,000 234,308 382,105 Celestica Inc. Sub, Voting 15,000 224,313 1,001 Concora Inc. Ch 6,76 12,918.1 1,376,900 Charrie Freiment Residences 2,666 482,913	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Canadian Imperial Bank of Commerce 24,200 1,340,304 1,543,960 Canadian National Railway Company 16,465 2,076,932 2,742,860 Canadian National Resources Limited 10,471 534,641 908,987 Canadian National Resources Limited 24,862 1,766,926 2,600,533 Canadian Water Bank 7,700 221,288 237,699 Carrier Global Corporation 8,599 342,167 681,996 Carrier Global Corporation 1,500 234,908 582,556 CDW Corporation 1,202 276,911 362,055 Celestica Inc. Sub. Voting 15,000 234,308 582,156 Celestica Inc. Sub. Voting 15,000 234,308 582,156 Cell Cl. A 6,700 12,918,21 1,333,019 1,767,946 Celestica Inc. Sub. Voting 12,444 1,331,019 1,767,946 Celestica Inc. Sub. Voting 12,449 1,331,019 1,767,946 Celestica Inc. Sub. Voting 12,449 1,331,019 1,767,946 Celestica Inc. Sub. Voting 2,149,821 <td>BWX Technologies, Inc.</td> <td>7,676</td> <td>491,781</td> <td>780,427</td>	BWX Technologies, Inc.	7,676	491,781	780,427
Canadian National Railway Company 16.465 2076,932 2.742,246 Canadian Natural Resources Limited 10.471 35.461 0.80,897 Canadian Patific Rossas City Limited 24.862 1.760,928 2.20,933 Canadian Tire Corporation, Limited Cl. A 11.350 21.18.828 2.01,933 Canadian Western Bank 7.00 21.268 2.769,971 Cill Control Corporation 1.20 276,911 3.058,566 CL Industries Inc. Cl. B 35.46 1.984,544 2.038,568 Cell Corporation 1.20 276,911 3.058,568 Cell Clinc 1.24 1.31,019 1.873,668 Cell Clarc 1.24 1.31,019 1.767,846 Cell Clinc 1.24 1.31,019 1.767,846 Chary Clin Limited 1.64 0.03,50 1.22,448 Chary Clin Limited 1.64,60 10,50 1.22,448 Chary Clin Limited 1.64,60 10,50 1.767,846 Chary Clin Limited 1.64,60 10,50 1.79,836 Chary Clin Lim	Calian Group Ltd.	2,904	147,030	166,370
Canadian Natural Resources Limited 10,471 534,641 908,987 Canadian Pacific Kansas (Tly Limited Cl. A 14,862 1,766,956 6,665,33 Canadian Tree Corporation, Limited Cl. A 14,350 2,118,282 2,019,332 Carrier Global Corporation 8,959 34,167 9,819 Carrier Global Corporation 1,202 276,911 362,055 Celestica Inc. Sub. Voting 15,000 234,308 582,156 Celestica Inc. Sub. Voting 15,000 1,294,321 1,830,658 Cell Inc. 12,454 1,331,019 1,767,846 Changian Iron Limited 16,400 103,300 1,767,846 Chantwell Retirement Residences 42,68 482,913 50,000 Charte Retirement Residences 43,60 1,91,	Canadian Imperial Bank of Commerce	24,200	1,340,304	1,543,960
Canadian Pacific Kansas City Limited Cl. A 24,862 1,766,926 2,006,339 Canadian Tire Corporation, Limited Cl. A 14,350 2,118,828 2,376,99 Caradian Western Bank 7,70 221,268 237,699 Carl Condustries Inc. Cl. B 38,599 342,167 681,996 CIL Industries Inc. Cl. B 34,546 1,994,544 208,598 CIL Cloud Comporation 15,000 234,300 582,150 Cenctor Inc. Cl. A 6,760 1,291,821 1,306,505 Cell Clin. 12,464 1,331,019 1,767,846 Changlon Iron Limited 16,400 103,500 122,344 Charry Mel Retirement Residences 42,668 482,913 50,000 Chours Avisition, Inc. 7,900 18,548 20,224 Chugh Pharmaceutical Co., Ltd. 21,500 79,718 1,793,333 Congo Inc. 891 70,558 50,998 Cognizant Technology Solutions Corp. Cl. A 48,498 78,841 80,498 Collies International Group Inc. 69,431 20,500 2,262,	Canadian National Railway Company	16,465	2,076,932	2,742,246
Canadian Tire Corporation, Limited CLA 14,350 2,118,828 2,019,33 Canadian Western Bank 7,700 221,268 237,699 Carlier Clobal Corporation 8,599 149,167 6,918,968 CLI Industries Inc. CLB 34,546 1,984,544 2,058,569 CDW Corporation 1,200 243,638 582,150 Cledistica Inc. Sub. Voting 15,000 243,348 582,150 Celestica Inc. Sub. Voting 16,000 13,31,019 7,678,846 Cid Inc. 12,454 3,31,019 7,678,846 Champion In Limited 16,600 10,300 122,344 Champion Inc Limited 16,600 30,500 122,344 Champion In Limited 16,600 30,500 12,324 Champion In Limited 16,600 30,500 12,324 Champion In Limited 16,600 39,108 10,923 Chouse Jan Limited 1,800 39,108 10,938 Chart General Return Inc. 62,411 20,500 22,28,287 Compaci Technology Solution Corp	Canadian Natural Resources Limited	10,471	534,641	908,987
Candiani Western Bank 7,700 221,268 237,699 Carrier Global Corporation 8,599 342,167 681,996 CLI Cludustries inc. CLB 34,546 1,98,545 2,98,596 CDW Corporation 1,202 276,911 36,005 Celestica Inc. Sub. Voting 15,000 234,308 582,150 Celostica Inc. CLA 6,760 1,291,821 383,005 Clampol Incl. CLA 16,400 103,500 122,344 Champol Incl. CLA 16,400 103,500 122,344 Chartell Retirement Residences 42,668 482,913 500,009 Chartell Retirement Residences 42,668 482,913 600,002 Chartell Retirement Residences 42,668 482,913 600,002 Chartell Retirement Residences 42,600 189,456 72,833 Chartell Retirement Residences 42,600 189,456 72,833 CME Group In C. LA 7,800 189,456 189,333 CME Group In C. L. Sell Sciences 7,813 13,621 12,03,871 <t< td=""><td>Canadian Pacific Kansas City Limited</td><td>24,862</td><td>1,766,926</td><td>2,606,533</td></t<>	Canadian Pacific Kansas City Limited	24,862	1,766,926	2,606,533
Carrier Global Corporation 8,959 342,167 681,096 CCL Industries Inc. CL 8 34,546 1,984,544 2,088,256 CDW Corporation 1,202 276,911 362,055 Celestica Inc. Sub. Voting 15,000 243,403 582,150 Cencor In C.I. A 6,60 1,291,821 1,839,658 CGI Inc. 12,444 1,313,019 1,676,846 Champion Ino Ilmitted 16,00 18,548 50,000 Chartwell Retirement Residences 42,668 482,913 50,000 Chorus Aviation, Inc. 7,900 18,548 20,224 Chougal Pharmaceutical Co., tud. 21,000 971,68 1,793,33 CME Group Inc. CL A 7,823 1,994,567 2,183,000 Congolant Technology Solutions Corp. CL A 8,49 72,884 80,048 Colliers International Group Inc. 7,183 813,621 2,283,26 Constellation Software Inc. 65 1,170,583 2,283,26 Constellation Software Inc. 65 1,170,583 1,170,26	Canadian Tire Corporation, Limited Cl. A	14,350	2,118,828	2,019,332
CCL Industries inc. CL B 34,546 1,984,544 2,085,13 CDW Coporation 1,202 276,911 362,055 Celestica Inc. Sub. Votting 15,000 243,436 52,150 Celestica Inc. Sub. Votting 16,000 129,182 1,839,658 CG Inc. 12,454 1,331,019 1,767,846 Champion In Limited 16,600 103,500 120,446 Champion In Limited 42,668 482,913 500,000 Chouse Waltion, Inc. 7,000 18,548 20,224 Chugal Pharmaceutical Co., Ltd. 2,763 199,456 2,188,500 CME Group Inc. Cl. A 7,823 199,456 2,188,100 Cogoci Inc. 8,91 7,588 36,948 Cognizant Technology Solutions Corp. Cl. A 8,98 78,841 80,848 Colliers International Group Inc. 62,431 2,025,000 2,262,837 Compass Group PLC 62,431 2,025,000 2,282,823 Constellation Software Inc. 3,79 1,101,000 1,155,600 Constellation	Canadian Western Bank	7,700	221,268	237,699
CDW Corporation 1,202 276,911 362,055 Celestica Inc. Sub. Voting 15,000 224,308 582,156 Cencor In C.I. A 6,760 1,291,821 1,893,658 CGI Inc. 12,454 1,331,019 1,767,846 Champion Iron Limited 16,400 103,500 122,344 Chartwell Retirement Residences 42,668 482,913 500,069 Chorus Aviation Inc. 7,900 1,814 2,022 Chousy Aviation Inc. 7,900 1,814 2,022 Chugal Pharmaceutical Co., Ltd. 21,500 797,108 1,079,33 CME Corporation 891 70,558 50,938 Cogecal Inc. 898 728,841 80,898 Colliers International Group Inc. 7,183 813,621 1,203,871 Compass Group PLC 62,431 2,025,060 2,262,837 Constellation Software Inc. 955 1,179,881 2,273,27 Constellation Software Inc. 955 1,179,881 3,27 1,175,67 Des Group Holdings Limit	Carrier Global Corporation	8,959	342,167	681,996
Celestica Inc. Sub. Votinig 15,000 234,308 582,109 Cencor Inc Cl. A 6,760 1,291,821 1,895,658 Cist Clinic 12,454 1,311,109 1,76,846 Champion Iron Limited 16,400 103,500 122,434 Charmell Retirement Residences 42,668 482,913 500,008 Chorus Avisition, Inc. 7,900 18,548 20,248 Chugal Pharmaceutical Co, Ltd. 21,500 797,108 1,079,333 CME Group Inc. Cl. A 7,823 1,994,567 2,183,051 Coggoizant Technology Solutions Corp. Cl. A 8,498 78,813 8,048 Colliers International Group Inc. 8,498 78,813 1,203,871 Compass Group PLC 62,431 2,025,600 2,026,287 Constellation Software Inc. 1,19 1,100,000 1,103,801 Constellation Software Inc. 41,990 19,042 173,797 Constellation Software Inc. 41,990 19,042 173,797 Danaler Corporation 3,793 1,000,700 1,156,800 <td>CCL Industries Inc. Cl. B</td> <td>34,546</td> <td>1,984,544</td> <td>2,058,596</td>	CCL Industries Inc. Cl. B	34,546	1,984,544	2,058,596
Cencora Inc Cl. A 6,760 1,21,821 1,839,658 CG Inc. 12,454 1,331,019 1,767,846 Champion Iron Limited 16,000 103,000 12,248 Chartwell Retirement Residences 42,668 482,913 500,000 Chous Aviation, Inc. 7,900 18,548 20,224 Chuga Pharmaceutical Co., Ltd. 21,500 797,108 1,793,33 CME Group Inc., Cl. A 8,283 1,994,57 2,830,83 Cogeco Inc. 891 70,558 50,938 Cogeco Inc. 8,488 728,841 80,88 Colliers International Group Inc. 7,183 81,362 1,203,881 Colliers International Group Inc. 6,2431 2,050,000 2,262,837 Compass Group PLC 6,2431 2,050,000 2,262,837 Constellation Software Inc. 6,243 1,005,000 2,262,837 Constellation Software Inc., Warrants (Exp. 03/31/40) 725 - - Converge Technology Solution Corp. 41,98 1,007,000 1,156,64 <t< td=""><td>CDW Corporation</td><td>1,202</td><td>276,911</td><td>362,055</td></t<>	CDW Corporation	1,202	276,911	362,055
CG Inc. 12454 1,331,019 1,767,848 Champion Iron Limited 16,400 103,500 122,344 Chartwell Retirement Residences 42,668 482,913 500,006 Chorus Aviation, Inc. 7,900 18,548 20,224 Chugai Pharmaceutical Co., Ltd. 21,500 797,108 1,079,333 CME Group Inc. Cl. A 7,823 1,994,567 2,183,051 Cogeco Inc. 891 70,558 50,808 Cognizant Technology Solutions Corp. Cl. A 8,488 728,841 80,848 Colliers International Group Inc. 7,183 813,621 1,203,871 Compass Group PLC 62,431 2,025,000 2,262,837 Constellation Software Inc., Warrants (Exp. 03/31/40) 725 - - Constellation Software Inc., Warrants (Exp. 03/31/40) 73,73 1,101,072 1,156,564 Death Corporation 3,773 1,101,072 1,151,108 DBS Group Holdings Limited 35,168 1,659,409 7,89 Deutsche Borse AC 7,885 1,779,160 2,151,10	Celestica Inc. Sub. Voting	15,000	234,308	582,150
Champion Iron Limited 16,400 103,500 122,344 Chartwell Retirement Residences 42,668 482,913 500,009 Chorus Aviation, Inc. 7,900 18,548 20,228 Chugual Pharmaceutical Co., Ltd. 12,150 797,108 1,093,35 Chugual Pharmaceutical Co., Ltd. 7,823 1,994,567 2,183,051 Cogge Inc. 891 70,558 50,938 Cognizant Technology Solutions Corp. CLA 891 70,558 50,938 Collilers International Group Inc. 1,818 31,621 1,203,878 Compass Group PLC 62,431 2,025,000 2,628,327 Constellation Software Inc. 695 1,170,583 2,833,263 Constellation Software Inc., Warrants (Exp. 03/31/40) 725	Cencora Inc Cl. A	6,760	1,291,821	1,839,658
Charwell Retirement Residences 42,668 482,913 500,009 Chorus Aviation, Inc. 7,900 18,548 20,224 Chugai Pharmaceutical Co, Ltd. 21,500 797,038 1,79,335 CMB Group Inc. Cl. A 7,823 1,994,567 2,818,051 Cogeco Inc. 849 72,841 850,489 Coglisant Technology Solutions Corp. Cl. A 8,498 72,841 850,489 Collies International Group Inc. 7,183 813,621 1,203,871 Compass Group PLC 62,431 2,025,600 2,62,837 Constellation Software Inc. 695 1,170,83 2,283,263 Constellation Software Inc., Warrants (Exp. 03/31/40) 725	CGI Inc.	12,454	1,331,019	1,767,846
Chorus Aviation, Inc. 7,900 18,548 20,224 Chugai Pharmaceutical Co., Ltd. 21,500 797,108 1,079,333 CME Group Inc. Cl. A 7,823 1,994,567 2,183,051 Cogeco Inc. 819 70,558 50,938 Cognizant Technology Solutions Corp. Cl. A 8,498 728,841 80,408 Colliers International Group Inc. 7,183 813,621 1,203,871 Compass Group PLC 62,431 2,025,600 2,262,837 Constellation Software Inc. 695 1,170,583 2,283,60 Constellation Software Inc., Warrants (Exp. 03/31/40) 725 1,203,601 1,156,564 Constellation Software Inc., Warrants (Exp. 03/31/40) 3,773 1,010,702 1,156,564 DBS Group Holdings Limited 35,168 1,065,851 1,179,861 DBS Group Holdings Limited 35,168 1,052,871 754,600 DBL General Corporation 4,189 1,032,427 754,600 DBL Group Face Inc. 5,300 13,266 1,586,831 Domino Lending Centres Inc. 5,300	Champion Iron Limited	16,400	103,500	122,344
Chugai Pharmaceutical Co., Ltd. 21,500 797,108 1,093,331 CME Group Inc. Cl. A 7,823 1,994,567 2,183,051 Cogeco Inc. 891 70,558 50,988 Cognizant Technology Solutions Corp. Cl. A 8,498 72,841 850,489 Colliers International Group Inc. 7,183 81,861 1,203,871 Compass Group PLC 62,431 2,025,000 2,262,837 Constellation Software Inc. 695 1,170,583 2,283,263 Constellation Software Inc., Warrants (Exp. 03/31/40) 725 1 - Converge Technology Solution Corp. 41,980 190,842 173,797 Danaher Corporation 3,773 1,010,702 1,156,564 DBS Group Holdings Limited 35,168 1,058,851 1,179,681 DBL Sank ASA 26,303 86,733 7,940 Dollar General Corporation 4,189 1,032,427 75,460 Dollar General Corporation 4,189 1,032,427 75,460 Dollar General Corporation 4,189 1,052,481 1,052,	Chartwell Retirement Residences	42,668	482,913	500,069
CME Group Inc. CI. A 7,823 1,945,67 2,183,018 Cogeco Inc. 891 70,558 50,938 Cogneco Inc. 8,498 728,441 850,498 Colliers International Group Inc. 7,183 813,621 1,203,878 Compass Group PLC 62,431 2,025,600 2,262,837 Constellation Software Inc. 695 1,170,583 2,828,263 Constellation Software Inc., Warrants (Exp. 03/31/40) 725 Constellation Software Inc., Warrants (Exp. 03/31/40) 373 1,100,22 1,156,600 Constellation Software Inc., Warrants (Exp. 03/31/40) 37,73 1,006,815 1,179,810 Descript Grophology Solution Corp. 41,980 190,842 1,179,810 Descript Grophology Solution Corp. 41,980 106,885 1,179,810 DBS Group Holdings Limited 35,168 106,885 1,179,810 DBS Group Holdings Limited 35,188 10,324,27 754,600 DB Group Holdings Limited 16,189 26,503 1,840 Dollar action Limited Corp. CL A Sub. Voting <td>Chorus Aviation, Inc.</td> <td>7,900</td> <td>18,548</td> <td>20,224</td>	Chorus Aviation, Inc.	7,900	18,548	20,224
Cogeco Inc. 891 70.558 50.938 Cognizant Technology Solutions Corp. Cl. A 8,498 728,841 850,489 Colliers International Group Inc. 7,183 813,621 1,203,871 Compass Group PLC 62,431 20,25,060 2,283,263 Constellation Software Inc., Warrants (Exp. 03/31/40) 725 1,70,583 2,283,263 Constellation Software Inc., Warrants (Exp. 03/31/40) 3773 1,010,702 1,155,664 Converge Technology Solution Corp. 41,980 190,842 1,73,797 Danaher Corporation 3,773 1,010,702 1,51,108 DBS Group Holdings Limited 35,68 1,79,916 2,151,108 Deutsche Boerse AG 7,885 1,799,100 2,151,108 DBS Group Holdings Limited 3,686 3,749,72 754,609 Dollar General Corporation 4,189 1,032,427 754,609 Dollar General Corporation 3,00 26,532 6,685 DSV A/S 3,445 865,883 80,393 Dys & Durham Limited 7,96 15,189	Chugai Pharmaceutical Co., Ltd.	21,500	797,108	1,079,333
Cognizant Technology Solutions Corp. Cl. A 8,498 728,411 850,498 Colliers International Group Inc. 7,183 813,621 1,203,871 Compass Group PLC 62,431 2,025,060 2,262,837 Constellation Software Inc. 695 1,170,883 2,838,263 Constellation Software Inc., Warrants (Exp. 03/31/40) 725 1 Converge Technology Solution Corp. 41,980 190,482 173,797 Danaher Corporation 3,773 1,010,702 1,156,584 DBS Group Holdings Limited 35,168 1,065,851 1,179,681 DBS Bank ASA 26,303 686,738 749,702 DNB Bank ASA 26,303 686,738 749,702 Dollar General Corporation 41,86 296,576 1,586,853 Dollar General Corporation 5,300 13,266 1,886,853 Driver Burlimited Corp. Cl. A Sub. Voting 2,900 76,392 65,868 DSV A'S 3,445 865,883 801,393 Dye Burlam Limited 7,496 1,235,002 1,165,048 <td>CME Group Inc. Cl. A</td> <td>7,823</td> <td>1,994,567</td> <td>2,183,051</td>	CME Group Inc. Cl. A	7,823	1,994,567	2,183,051
Colliers International Group Inc. 7,183 813,621 1,203,871 Compass Group PLC 62,431 2,025,060 2,262,837 Constellation Software Inc. 695 1,170,583 2,283,263 Constellation Software Inc., Warrants (Exp. 03/31/40) 725 - - Converge Technology Solution Corp. 41,980 190,842 173,797 Danaher Corporation 3,773 1,010,702 1,156,648 BBS Group Holdings Limited 35,168 1,065,851 1,179,681 Deutsche Boerse AG 7,885 1,779,160 2,151,108 DNB Bank ASA 26,303 686,738 740,972 Dollar General Corporation 4,189 1,032,427 754,609 Dollar Gentres Inc. 5,300 13,266 1,586,835 Dominon Lending Centres Inc. 5,300 13,266 14,840 Dream Unlimited Corp. Cl. A Sub. Voting 3,445 865,883 801,393 Dys & Durham Limited 4,746 15,289 1,169,241 Element Fleet Management, Corp. 48,726 2,301,502	Cogeco Inc.	891	70,558	50,938
Compass Group PLC 62,431 2,025,060 2,262,837 Constellation Software Inc. 695 1,170,583 2,283,263 Constellation Software Inc., Warrants (Exp. 03/31/40) 725 - - Converge Technology Solution Corp. 41,980 190,842 173,797 Danaher Corporation 37,773 1,0165,851 1,176,661 DBS Group Holdings Limited 35,168 1,065,851 1,179,610 Deutsche Boerse AG 7,885 1,79,160 2,151,108 DNB Bank ASA 26,303 686,738 740,972 Dollar General Corporation 4,189 1,032,427 754,609 Dollar Gentres Inc. 5,300 13,266 14,840 Dream Unlimited Corp. Cl. A Sub. Voting 2,900 76,392 65,683 DSV A/S 34,8 86,5883 801,393 Dys & Durham Limited 7,496 151,899 107,643 Edenred 14,764 1,223,502 1,69,241 Element Fleet Management, Corp. 84,212 1,650,827 1,815,611 Enb	Cognizant Technology Solutions Corp. Cl. A	8,498	728,841	850,489
Constellation Software Inc. 695 1,170,583 2,283,263 Constellation Software Inc., Warrants (Exp. 03/31/40) 725 - - Converge Technology Solution Corp. 41,980 190,842 173,797 Danaher Corporation 3,773 1,010,702 1,156,564 DBS Group Holdings Limited 35,168 1,065,851 1,179,681 DB Bank ASA 26,303 686,738 740,972 DOllar General Corporation 4,189 1,032,427 754,609 Dollar General Corporation 1,616 92,576 1,586,853 Dollar General Corporation 3,349 865,883 801,393 Desar Unlimited Corp. Cl. A Sub. Voting 2,900 76,392 65,865 DSV A/S 3,445 865,883 801,393 Dye & Durham Limited 4,746 1,223,502 1,815,611	Colliers International Group Inc.	7,183	813,621	1,203,871
Constellation Software Inc., Warrants (Exp. 03/31/40) 725 - - - Converge Technology Solution Corp. 41,980 190,842 173,797 Danaher Corporation 3,773 1,010,702 1,156,564 DBS Group Holdings Limited 35,168 1,065,851 1,79,681 DEUSCHS Boerse AG 7,885 1,799,160 2,151,108 DNB Bank ASA 26,303 686,738 70,902 Dollar General Corporation 4,189 1,032,427 75,4609 Dollar General Corporation 16,618 926,576 1,586,853 Dominion Lending Centres Inc. 16,618 926,576 1,586,853 DSV A/S 3,445 865,883 801,393 Dys & Durham Limited Corp. Cl. A Sub. Voting 2,900 76,392 56,685 DSV A/S 3,445 865,883 801,393 Element Fleet Management, Corp. 84,212 1,650,827 1,815,611 Elmert Fleet Management, Corp. 3,20 92,754 92,742 Enerplus Corporation 12,10 278,103 245,751 <td>Compass Group PLC</td> <td>62,431</td> <td>2,025,060</td> <td>2,262,837</td>	Compass Group PLC	62,431	2,025,060	2,262,837
Converge Technology Solution Corp. 41,980 190,842 173,797 Danaher Corporation 3,773 1,010,702 1,156,564 DBS Group Holdings Limited 35,168 1,065,851 1,179,681 Deutsche Boerse AG 7,885 1,779,160 2,151,108 DNB Bank ASA 26,303 686,738 740,972 Dollar General Corporation 4,189 1,032,427 754,609 Dollar General Corporation 16,618 926,576 1,586,833 Domition Lending Centres Inc. 5,300 13,266 14,840 Dream Unlimited Corp. Cl. A Sub. Voting 2,900 76,392 65,685 DSV A/S 3,445 865,883 801,393 Dye & Durham Limited 7,496 151,899 107,643 Edenred 14,749 1,223,502 1,169,241 Element Fleet Management, Corp. 84,212 1,650,827 1,815,611 Endeavour Mining PLC 3,200 92,554 95,264 Enerplus Corporation 12,100 278,103 245,751 Enghouse Syste	Constellation Software Inc.	695	1,170,583	2,283,263
Danaher Corporation 3,773 1,010,702 1,156,584 DBS Group Holdings Limited 35,168 1,065,851 1,179,681 Deutsche Boerse AG 7,885 1,779,160 2,151,108 DNB Bank ASA 26,303 686,738 740,972 Dollar General Corporation 4,189 1,032,427 754,609 Dollar General Corporation 16,618 926,576 1,586,853 Dominion Lending Centres Inc. 5,300 13,266 14,840 Dream Unlimited Corp. Cl. A Sub. Voting 2,900 76,392 65,685 DSV A/S 3,445 865,883 801,393 Dye & Durham Limited 7,496 151,899 107,643 Edenred 14,764 1,223,502 1,185,611 Element Fleet Management, Corp. 84,212 1,650,827 1,815,611 Enbridge Inc. 88,726 2,301,502 2,324,230 Enbridge Inc. 3,200 92,554 3,245,231 Enerplus Corporation 12,100 278,103 245,751 Enghouse Systems Limited	Constellation Software Inc., Warrants (Exp. 03/31/40)	725	-	-
DBS Group Holdings Limited 35,168 1,065,851 1,179,618 Deutsche Boerse AG 7,885 1,779,160 2,151,108 DNB Bank ASA 26,303 686,738 740,972 Dollar General Corporation 4,189 1,032,427 754,609 Dollarama Inc. 16,618 926,576 1,586,853 Dominion Lending Centres Inc. 5,300 13,266 14,840 Dream Unlimited Corp. Cl. A Sub. Voting 2,900 76,392 65,685 DSV A/S 3,445 865,883 801,393 Dye & Durham Limited 7,496 151,899 107,643 Edenred 14,764 1,223,502 1,169,241 Element Fleet Management, Corp. 84,212 1,650,827 1,815,611 Enbridge Inc. 48,726 2,301,502 2,324,230 Englus Corporation 12,100 278,103 245,751 Englus Corporation 6,184 235,854 217,059 Epiroc AB Series A 27,785 730,521 738,079 Epiroc AB Series A 2,622	Converge Technology Solution Corp.	41,980	190,842	173,797
Deutsche Boerse AG 7,885 1,779,160 2,151,108 DNB Bank ASA 26,303 686,738 740,972 Dollar General Corporation 4,189 1,032,427 754,609 Dollarama Inc. 16,618 926,576 1,586,853 Dominion Lending Centres Inc. 5,300 13,266 14,840 Dream Unlimited Corp. Cl. A Sub. Voting 2,900 76,392 65,685 DSV A/S 3,445 865,883 801,393 Dye & Durham Limited 7,496 151,899 107,643 Edenred 14,764 1,223,502 1,169,241 Element Fleet Management, Corp. 84,212 1,650,827 1,815,611 Enbridge Inc. 48,726 2,301,502 2,324,230 Endeavour Mining PLC 3,200 92,554 95,264 Enerplus Corporation 12,100 278,103 245,751 Enghouse Systems Limited 6,184 235,854 217,059 Epiroc AB Series A 27,785 730,521 738,079 EQB Inc. 2,226 94,88	Danaher Corporation	3,773	1,010,702	1,156,564
DNB Bank ASA 26,303 686,738 740,972 Dollar General Corporation 4,189 1,032,427 754,609 Dollarama Inc. 16,618 926,576 1,586,853 Dominion Lending Centres Inc. 5,300 13,266 14,840 Dream Unlimited Corp. Cl. A Sub. Voting 2,900 76,392 65,685 DSV A/S 3,445 865,883 801,393 Dye & Durham Limited 7,496 151,899 107,643 Edenred 14,764 1,223,502 1,169,241 Element Fleet Management, Corp. 84,212 1,650,827 1,815,611 Enbridge Inc. 48,726 2,301,502 2,324,230 Endeavour Mining PLC 3,200 92,554 95,264 Enerplus Corporation 12,100 278,103 245,751 Enghouse Systems Limited 6,184 235,854 217,059 Epiroc AB Series A 27,785 730,521 738,079 EQ Inc. 26,322 1,186,794 1,105,910 Equinor ASA 26,322 1,186,794 </td <td>DBS Group Holdings Limited</td> <td>35,168</td> <td>1,065,851</td> <td>1,179,681</td>	DBS Group Holdings Limited	35,168	1,065,851	1,179,681
Dollar General Corporation 4,189 1,032,427 754,609 Dollarama Inc. 16,618 926,576 1,586,853 Dominion Lending Centres Inc. 5,300 13,266 14,840 Dream Unlimited Corp. Cl. A Sub. Voting 2,900 76,392 65,685 DSV A/S 3,445 865,883 801,393 Dye & Durham Limited 7,496 151,899 107,643 Edenred 14,764 1,223,502 1,169,241 Element Fleet Management, Corp. 84,212 1,650,827 1,815,611 Enbridge Inc. 48,726 2,301,502 2,324,230 Endeavour Mining PLC 3,200 92,554 95,264 Englus Corporation 12,100 278,103 245,751 Englus Systems Limited 6,184 235,854 217,059 Epiroc AB Series A 27,785 730,521 738,079 EQ Inc. 2,226 94,882 194,174 Equinor ASA 1,105,910 1,105,910 1,105,910	Deutsche Boerse AG	7,885	1,779,160	2,151,108
Dollarama Inc. 16,618 926,576 1,586,853 Dominion Lending Centres Inc. 5,300 13,266 14,840 Dream Unlimited Corp. Cl. A Sub. Voting 2,900 76,392 65,685 DSV A/S 3,445 865,883 801,393 Dye & Durham Limited 7,496 151,899 107,643 Edenred 14,764 1,223,502 1,815,611 Element Fleet Management, Corp. 84,212 1,650,827 1,815,611 Enbridge Inc. 48,726 2,301,502 2,324,230 Endeavour Mining PLC 3,200 92,554 95,264 Enerplus Corporation 12,100 278,103 245,751 Enghouse Systems Limited 6,184 235,854 217,059 Epiroc AB Series A 27,785 730,521 738,079 EQB Inc. 2,226 94,882 194,174 Equinor ASA 26,322 1,186,794 1,105,910 Eurofins Scientific SE 11,709 1,261,489 1,010,198	DNB Bank ASA	26,303	686,738	740,972
Dominion Lending Centres Inc. 5,300 13,266 14,840 Dream Unlimited Corp. Cl. A Sub. Voting 2,900 76,392 65,685 DSV A/S 3,445 865,883 801,393 Dye & Durham Limited 7,496 151,899 107,643 Edenred 14,764 1,223,502 1,815,611 Element Fleet Management, Corp. 84,212 1,650,827 1,815,611 Enbridge Inc. 48,726 2,301,502 2,324,230 Endeavour Mining PLC 3,200 92,554 95,264 Enerplus Corporation 12,100 278,103 245,751 Enghouse Systems Limited 6,184 235,854 217,059 Epiroc AB Series A 27,785 730,521 738,079 EQB Inc. 2,226 94,882 194,174 Equinor ASA 26,322 1,186,794 1,105,910 Eurofins Scientific SE 11,709 1,261,489 1,010,19,98	Dollar General Corporation	4,189	1,032,427	754,609
Dream Unlimited Corp. Cl. A Sub. Voting 2,900 76,392 65,685 DSV A/S 3,445 865,883 801,393 Dye & Durham Limited 7,496 151,899 107,643 Edenred 14,764 1,223,502 1,169,241 Element Fleet Management, Corp. 84,212 1,650,827 1,815,611 Enbridge Inc. 48,726 2,301,502 2,324,230 Endeavour Mining PLC 3,200 92,554 95,264 Enerplus Corporation 12,100 278,103 245,751 Enghouse Systems Limited 6,184 235,854 217,059 Epiroc AB Series A 27,785 730,521 738,079 EQB Inc. 2,226 94,882 194,174 Equinor ASA 26,322 1,186,794 1,105,910 Eurofins Scientific SE 11,709 1,261,489 1,010,198	Dollarama Inc.	16,618	926,576	1,586,853
DSV A/S 3,445 865,883 801,393 Dye & Durham Limited 7,496 151,899 107,643 Edenred 14,764 1,223,502 1,169,241 Element Fleet Management, Corp. 84,212 1,650,827 1,815,611 Enbridge Inc. 48,726 2,301,502 2,324,230 Endeavour Mining PLC 3,200 92,554 95,264 Enerplus Corporation 12,100 278,103 245,751 Enghouse Systems Limited 6,184 235,854 217,059 Epiroc AB Series A 27,785 730,521 738,079 EQB Inc. 2,226 94,882 194,174 Equinor ASA 26,322 1,186,794 1,105,910 Eurofins Scientific SE 11,709 1,261,489 1,010,198	Dominion Lending Centres Inc.	5,300	13,266	14,840
Dye & Durham Limited 7,496 151,899 107,643 Edenred 14,764 1,223,502 1,169,241 Element Fleet Management, Corp. 84,212 1,650,827 1,815,611 Enbridge Inc. 48,726 2,301,502 2,324,230 Endeavour Mining PLC 3,200 92,554 95,264 Enerplus Corporation 12,100 278,103 245,751 Enghouse Systems Limited 6,184 235,854 217,059 Epiroc AB Series A 27,785 730,521 738,079 EQB Inc. 2,226 94,882 194,174 Equinor ASA 26,322 1,186,794 1,105,910 Eurofins Scientific SE 11,709 1,261,489 1,010,198	Dream Unlimited Corp. Cl. A Sub. Voting	2,900	76,392	65,685
Edenred 14,764 1,223,502 1,169,241 Element Fleet Management, Corp. 84,212 1,650,827 1,815,611 Enbridge Inc. 48,726 2,301,502 2,324,230 Endeavour Mining PLC 3,200 92,554 95,264 Enerplus Corporation 12,100 278,103 245,751 Enghouse Systems Limited 6,184 235,854 217,059 Epiroc AB Series A 27,785 730,521 738,079 EQB Inc. 2,226 94,882 194,174 Equinor ASA 26,322 1,186,794 1,105,910 Eurofins Scientific SE 11,709 1,261,489 1,010,198	DSV A/S	3,445	865,883	801,393
Element Fleet Management, Corp. 84,212 1,650,827 1,815,611 Enbridge Inc. 48,726 2,301,502 2,324,230 Endeavour Mining PLC 3,200 92,554 95,264 Enerplus Corporation 12,100 278,103 245,751 Enghouse Systems Limited 6,184 235,854 217,059 Epiroc AB Series A 27,785 730,521 738,079 EQB Inc. 2,226 94,882 194,174 Equinor ASA 26,322 1,186,794 1,105,910 Eurofins Scientific SE 11,709 1,261,489 1,010,198	Dye & Durham Limited	7,496	151,899	107,643
Enbridge Inc. 48,726 2,301,502 2,324,230 Endeavour Mining PLC 3,200 92,554 95,264 Enerplus Corporation 12,100 278,103 245,751 Enghouse Systems Limited 6,184 235,854 217,059 Epiroc AB Series A 27,785 730,521 738,079 EQB Inc. 2,226 94,882 194,174 Equinor ASA 26,322 1,186,794 1,105,910 Eurofins Scientific SE 11,709 1,261,489 1,010,198	Edenred	14,764	1,223,502	1,169,241
Endeavour Mining PLC 3,200 92,554 95,264 Enerplus Corporation 12,100 278,103 245,751 Enghouse Systems Limited 6,184 235,854 217,059 Epiroc AB Series A 27,785 730,521 738,079 EQB Inc. 2,226 94,882 194,174 Equinor ASA 26,322 1,186,794 1,105,910 Eurofins Scientific SE 11,709 1,261,489 1,010,198	Element Fleet Management, Corp.	84,212	1,650,827	1,815,611
Enerplus Corporation 12,100 278,103 245,751 Enghouse Systems Limited 6,184 235,854 217,059 Epiroc AB Series A 27,785 730,521 738,079 EQB Inc. 2,226 94,882 194,174 Equinor ASA 26,322 1,186,794 1,105,910 Eurofins Scientific SE 11,709 1,261,489 1,010,198	Enbridge Inc.	48,726	2,301,502	2,324,230
Enghouse Systems Limited 6,184 235,854 217,059 Epiroc AB Series A 27,785 730,521 738,079 EQB Inc. 2,226 94,882 194,174 Equinor ASA 26,322 1,186,794 1,105,910 Eurofins Scientific SE 11,709 1,261,489 1,010,198	Endeavour Mining PLC	3,200	92,554	95,264
Epiroc AB Series A 27,785 730,521 738,079 EQB Inc. 2,226 94,882 194,174 Equinor ASA 26,322 1,186,794 1,105,910 Eurofins Scientific SE 11,709 1,261,489 1,010,198	Enerplus Corporation	12,100	278,103	245,751
EQB Inc. 2,226 94,882 194,174 Equinor ASA 26,322 1,186,794 1,105,910 Eurofins Scientific SE 11,709 1,261,489 1,010,198	Enghouse Systems Limited	6,184	235,854	217,059
Equinor ASA 26,322 1,186,794 1,105,910 Eurofins Scientific SE 11,709 1,261,489 1,010,198	Epiroc AB Series A	27,785	730,521	738,079
Eurofins Scientific SE 11,709 1,261,489 1,010,198	EQB Inc.	2,226	94,882	194,174
	Equinor ASA	26,322	1,186,794	1,105,910
Exro Technologies Inc. 8,389 18,875 10,738	Eurofins Scientific SE	11,709	1,261,489	1,010,198
	Exro Technologies Inc.	8,389	18,875	10,738

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Fairfax India Holdings Corporation	8,993	157,321	181,126
Ferguson PLC	4,923	965,891	1,254,291
FinecoBank Banca Fineco SPA	72,063	1,415,722	1,432,035
Finning International Inc.	11,267	339,563	431,751
First National Financial Corporation	828	28,251	31,779
Fortis Inc.	40,868	2,191,203	2,227,714
Freehold Royalties, Ltd.	12,600	203,484	172,494
Frontier Lithium Inc.	15,700	36,087	11,932
FTI Consulting, Inc. Cl. A	3,143	620,461	829,386
GDI Integrated Facility Services Inc.	1,000	24,799	36,580
Genmab AS	2,154	1,071,650	910,852
Gildan Activewear Inc.	43,325	1,668,319	1,898,501
goeasy Ltd.	1,021	171,525	161,379
HDFC Bank Limited ADR	21,979	1,806,198	1,954,463
HLS Therapeutics Inc.	4,321	75,402	17,068
Hudbay Minerals Inc.	28,600	201,863	208,494
Hydro One Limited	9,888	297,953	392,554
iA Financial Corporation Inc.	4,816	333,887	435,029
IMCD NV	4,065	855,740	936,830
Innergex Renewable Energy Inc.	4,400	59,771	40,436
Intact Financial Corporation	9,335	1,456,262	1,903,033
Intercontinental Exchange, Inc.	9,604	1,299,553	1,634,372
Intuit Inc.	474	204,913	392,565
Jamieson Wellness Inc.	5,753	178,186	182,543
Japan Exchange Group, Inc.	24,000	583,703	672,787
Johnson & Johnson	4,778	937,725	992,335
JPMorgan Chase & Co.	4,767	822,366	1,074,439
K92 Mining Inc.	27,700	218,537	180,327
Karora Resources Inc.	21,400	97,625	104,218
Kaspi.kz Joint Stock Company GDR Reg S	3,407	362,764	415,329
KDDI Corporation	39,400	1,639,642	1,660,996
kneat.com, inc.	36,500	102,130	111,325
Koninklijke Ahold Delhaize NV	38,603	1,559,555	1,469,016
Linde Public Limited Company	1,541	508,948	838,630
Loblaw Companies Limited	6,352	450,660	814,835
Logan Energy Corp.	40,700	43,622	32,560
Lumine Group Inc.	9,800	185,269	293,020
LVMH Moet Hennessy Louis Vuitton SE	1,542	1,499,291	1,654,723
Mainstreet Equity Corp.	1,300	68,662	189,826
Major Drilling Group International Inc.	21,300	214,645	196,173
Manulife Financial Corporation	72,756	1,769,334	2,130,296
Marsh & McLennan Companies, Inc.	11,930	1,857,466	2,995,113
Martin Marietta Materials, Inc.	2,284	1,058,678	1,509,908
MasterCard Incorporated Cl. A	2,458	990,296	1,389,132
McCormick & Company, Incorporated	6,238	696,487	565,537
mdf commerce inc.	6,200	22,580	25,792
MEG Energy Corp.	12,300	240,532	291,141

Microsoft Corporation 6.909 1.500,830 3.442,500 Microfor Co., Ltd. 1.6000 30.5556 23.1481 MITV Food Group Inc. 2.076 124,549 117,314 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,1451 118,14	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
MTV Food Group Inc. 2,00% 124,549 117,148 National Bank of Canada 13,475 978,593 3,600% Nex Gen Energy Ltd. 10,400 60,341 96,048 NGEK Minerals Ltd. 2,500 13,694 17,049 NGEK Minerals Ltd. 2,500 1,075,781 11,249,991 Norman Research Institute, Ltd. 24,100 927,359 928,750 North American Construction Group, Ltd. 12,411 25,400 34,164 Novo Nordisk AVS Cl.8 15,572 1,260,072 2133,128 Nutrient Ltd. 19,867 7,61,494 1,483,072 Nutrient Ltd. 19,867 7,61,494 1,483,072 Nutrient Ltd. 19,867 7,61,494 1,483,072 Nutrient Ltd. 19,867 1,761,494 1,483,072 Open Text Corporation 12,280 32,226 311,912 Open Text Corporation 20,763 1,543,81 1,875,02 Park Resources Inc. 5,503 33,33 1,852,41 Park Resource Sinc. 9,527	Microsoft Corporation	6,909	1,650,830	3,442,560
National Bank of Canada 13.475 978.593 1,360/97 Neo Performance Materials inc. 8,504 10,172 46.886 NecKen Energy Ltd. 10,00 60,344 96.048 NEC. Minerals Ltd. 2,500 13,694 17.70 NIKE, Inc. Cl. B. 7,820 1,075,781 1,124,91 North American Construction Group, Ltd. 12,411 225,466 381,164 Novo Nordisk ASC I. 15,572 1,260,072 21,331,182 Nurel Corporation 19,867 1,761,494 1,483,072 Nurel Corporation Sub. Voting 7,798 478.964 21,418 CoeanaGold Corporation 22,960 1,542.889 31,912 Open Text Corporation 29,760 1,542.889 1,657.33 Osisto Gold Royalties, Ltd. 14,100 263.215 266.631 Park Lawn Corporation 2,502 8,931 137.00 Park Lawn Corporation 2,537 8,931 12,045.93 Park Lawn Corporation 3,322 92,477 1,452.89 Pays Ca, Inc. <td>MonotaRO Co., Ltd.</td> <td>16,000</td> <td>305,956</td> <td>231,480</td>	MonotaRO Co., Ltd.	16,000	305,956	231,480
Nev Performance Materials Inc. 8,504 103,172 64,886 Nex Sen Energy Ltd. 10,400 60,341 60,468 NGGE Minerals Ltd. 25,00 13,694 17,900 NGGE Mineral State 22,100 297,359 29,8795 North American Construction Group, Ltd. 24,100 297,359 20,8795 North American Construction Group, Ltd. 15,572 1,260,072 2,133,128 North Ltd. 19,867 1,761,494 4,203,728 Nutrien Ltd. 19,867 1,761,494 271,448 Oceana Gold Corporation 29,960 1,542,889 1,573 Open Text Corporation 29,960 1,542,889 1,573 Open Text Corporation 29,960 1,542,889 1,573 Park Law Corporation 29,960 1,542,889 1,373 Park Law Corporation 25,033 13,394 1,373,00 Park Law Corporation 25,333 4,394 1,352,61 Park Law Corporation 28,327 8,931 1,266,61 Payches, Inc.	MTY Food Group Inc.	2,076	124,549	117,314
Necken Energy Ltd. 10,400 60,341 96,000 NGE, Minerals Ltd. 2,500 13,694 17,000 NGE, Inc. CLB 2,820 10,757,81 11,24,991 Nomura Research Institute, Ltd. 24,100 927,359 928,755 North American Construction Group, Ltd. 12,411 22,246 34,166 Novo Nordisk AS CL B 15,572 1,600,72 21,313,128 Nutrien Ltd. 19,867 1,761,494 1,483,072 Nuvel Corporation Sub, Votting 7,798 476,964 21,414 OceansGold Corporation 222,880 311,912 266,334 Open Text Corporation 29,760 1,54,289 1,65,334 Open Text Corporation 29,760 1,54,289 1,65,334 Open Resources Inc. 5,503 33,390 137,000 Park Resources Inc. 5,503 33,90 137,000 Park Resources Inc. 9,957 8,991 128,665 Park Resources Inc. 9,932 8,933 1,204,578 Park Resources Inc. 9,	National Bank of Canada	13,475	978,593	1,360,975
NGEx Minerals Ltd. 2,000 13,694 17,000 NIKE, Inc. Cl. B 7,200 10,75,781 1,124,991 North American Construction Group, Ltd. 12,411 225,460 343,164 Novo Nordisk ANS Cl. B 15,572 1,26,0072 2,133,128 Nutrien Ltd. 19,867 1,761,449 1,488,002 Nutrien Ltd. 19,867 1,512,889 1,573,34 Ocean Gold Groporation 12,200 3,212,86 1,517,34 Open Text Corporation 2,970 1,512,889 1,557,33 Opsilo Gold Royalties, Ltd. 1,410 263,215 2,66,81 Park Resources Inc. 5,503 133,340 1,312,000 Park Resources Inc. 5,503 133,940 1,018,400 Park Resources Inc. 5,503 1,324,400 1,018,400 Park Resources Inc. 2,503 <td>Neo Performance Materials Inc.</td> <td>8,504</td> <td>103,172</td> <td>64,886</td>	Neo Performance Materials Inc.	8,504	103,172	64,886
NIKE, Inc. Cl. B 7,820 1,075,781 1,124,991 Nomura Research Institute, Ltd. 24,100 927,359 928,795 North American Construction Group, Ltd. 12,411 225,446 343,164 Novo Nordisk AS Cl. B 15,572 1,600/072 2,133,128 Nutrien Ltd. 19,9807 1,761,494 1,483,072 Nuvei Corporation Sub, Voting 7,798 478,964 271,448 OceanaGold Corporation 122,800 322,286 311,912 Open Text Corporation 29,760 1,542,889 1,657,334 Osisko Gold Royalties, Ltd. 14,100 263,215 266,631 Osisko Gold Royalties, Ltd. 14,100 182,492 140,154 Park Execurres Inc. 5,503 313,940 137,000 Park Execurres Inc. 7,507 84,931 1,686,686 Parkland Corporation 2,5372 85,270 1,083,683 Parkland Corporation 32,225 94,775 1,474,666 Paychex, Inc. 9,837 1,204,578 1,474,666 Pe	NexGen Energy Ltd.	10,400	60,341	96,408
Nomura Research Institute, Ltd. 24,00 927,359 928,795 North American Construction Group, Ltd. 12,411 225,446 343,164 343,164 343,164 343,164 343,162 21,313,128 Nuceric Corporation 12,5572 1260,007 2,133,128 Nuceric Corporation 1761,494 1,483,002 22,486 311,192 Nuceric Corporation 22,800 322,866 311,194 20,483 31,494 32,486 311,192 32,486 311,192 32,486 311,192 32,486 311,192 32,486 311,192 32,486 311,193 32,486 311,193 32,486 311,193 32,486 313,194 32,730 32,836 313,494 32,730 32,836 313,494 32,730 32,836 32,836 32,836 32,836 32,836 32,836 32,836 32,836 32,836 32,836 32,836 32,836 32,836 32,836 32,836 32,836 32,836 32,836 32,836 32,836 32,836 32,836 32,836 32,836 32,836 <th< td=""><td>NGEx Minerals Ltd.</td><td>2,500</td><td>13,694</td><td>17,900</td></th<>	NGEx Minerals Ltd.	2,500	13,694	17,900
North American Construction Group, Ltd. 12.411 225.446 343.048 Novo Nordisk AVS CL B 15.572 1.260,072 2.133.128 Nutrien Ltd. 19.867 1.761,494 1.483,072 Nuvei Corporation Sub. Voting 7.798 478,964 271,448 OceanaGold Corporation 122,800 322,286 311,912 Open Text Corporation 29,760 1,542,889 1657,334 Osisko Gold Royalties, Ltd. 41,00 263.215 266,631 Parce Resources Inc. 5,033 133,940 137,300 Park Lawn Corporation 7,001 182,492 140,803 Park Lawn Corporation 7,957 84,931 128,665 Paschex, Inc. 9,837 1,204,578 1,525,261 Paychex, Inc. 9,837 1,204,578 1,525,261 Perbiling Pleline Corporation 32,325 924,775 1,47666 PepsiCo, Inc. 3,303 645,892 3,758 Pet Valu Holdings Ltd. 31,494 49,912 386,886 Pet Solo, Inc.	NIKE, Inc. Cl. B	7,820	1,075,781	1,124,991
Novo Nordisk A/S Cl. B 15,572 1,260,072 2,133,128 Nutrien Ltd. 19,867 1,761,494 1,483,072 Nucei Corporation Sub, Voting 7,798 478,64 271,488 OceanaGold Corporation 122,800 322,286 311,912 Open Text Corporation 29,600 1,542,889 1,657,334 Osisko Gold Royalties, Ltd. 41,100 262,215 266,631 Parex Resources Inc. 5,503 133,340 137,000 Park Lawn Corporation 7,100 182,492 1,015,486 Park Lawn Corporation 25,372 85,5270 1,083,638 Park Lawn Corporation 25,372 85,371 1,083,638 Park Lawn Corporation 25,372 85,371 1,083,638 Passon Systems Inc. 7,957 84,931 128,666 Payshex, Inc. 9,837 1,204,578 1,525,441 Pembins Pipeline Corporation 3,333 45,892 43,252 PepsiCo, Inc. 3,303 45,892 43,252 Precision Drilling Corporation	Nomura Research Institute, Ltd.	24,100	927,359	928,795
Nutrien Ltd. 19,867 1,761,494 1,883,00 Nuvei Corporation Sub. Voting 7,798 478,964 271,448 OceanaGold Corporation 122,800 322,266 311,912 Open Text Corporation 29,760 1,542,889 1,657,334 Osisko Gold Royalties, Ltd. 41,00 263,215 266,631 Pare Resources Inc. 5,503 133,940 140,154 Park Lawn Corporation 7,100 182,492 140,154 Park Lawn Corporation 25,372 855,270 1,083,683 Pason Systems Inc. 9,837 1,204,578 128,655 Paychex, Inc. 9,837 1,204,578 1,255,251 Peysico, Inc. 3,303 645,892 743,329 Pepsico, Inc. 3,303 645,892 743,329 Pet Valu Holdings Ltd. 2,615 98,992 83,786 Pet Valu Holdings Ltd. 2,615 98,992 83,786 Pet Valu Holdings Ltd. 2,615 98,992 83,786 Pet Valu Holdings Ltd. 2,615 9	North American Construction Group, Ltd.	12,411	225,446	343,164
Nuvei Corporation Sub. Voting 7,798 478,964 271,481 OceanGold Corporation 122,800 322,266 311,121 Open Text Corporation 29,760 1,542,809 1,617,312 Opisko Gold Royalties, Ltd. 41,100 263,215 266,631 Park Resources Inc. 5,503 133,940 137,300 Park Lawn Corporation 25,702 85,502 1,083,685 Parkland Corporation 25,702 85,502 1,083,685 Pask Device Inc. 9,837 1,204,578 1,525,416 Pembina Pipeline Corporation 3,303 645,892 473,322 PepsiCo, Inc. 3,303 645,892 483,758 PepsiCo, Inc. 3,303 645,892 433,225 Pet Valu Holdings Ltd. 13,429 439,127 386,486 Pollard Banknote Limited 2,615 8,992 83,758 Precision Drilling Corporation 2,093 1,634,406 1,85,902 Re Global, Inc. 2,093 1,634,406 1,85,902 Re Global, Inc. 3	Novo Nordisk A/S Cl. B	15,572	1,260,072	2,133,128
OceanaGold Corporation 122,800 322,286 311,912 Open Text Corporation 29,760 1,542,889 1,657,343 Osisko Gold Royalties, Ltd. 14,100 263,215 266,661 Parex Resources Inc. 5,503 133,940 137,008 Park Lawn Corporation 7,100 182,492 140,154 Parklad Corporation 25,372 855,270 1,083,688 Passon Systems Inc. 9,837 120,4578 1,552,541 Paychex, Inc. 9,837 120,4578 1,552,541 Peysico, Inc. 3,303 64,5892 743,329 Pepsico, Inc. 3,303 64,5892 743,329 Pet Valu Holdings Ltd. 13,429 439,127 386,486 Pepsico, Inc. 2,015 98,992 83,758 Precision Drilling Corporation 2,00 1,604,49 1,832,292 Pet Valu Holdings Ltd. 2,03 1,634,406 1,857,902 Precision Drilling Corporation 2,09 1,634,406 1,857,902 RE Golabal Inc. 4,57	Nutrien Ltd.	19,867	1,761,494	1,483,072
Open Text Corporation 29,760 1,542,889 1,657,342 Osisko Gold Royalties, Ltd. 14,100 263,215 266,681 Parex Resources Inc. 5,503 13,340 137,300 Park Lawn Corporation 7,100 182,492 140,154 Parkland Corporation 25,372 855,270 1,083,688 Pason Systems Inc. 7,957 84,931 128,665 Paychex, Inc. 9,837 1,045,78 1,522,541 Pemblina Pipeline Corporation 32,32 924,775 1,474,666 PepsiCo, Inc. 3303 645,892 743,329 Pet Valu Holdings Ltd. 13,429 439,127 386,486 Pollard Banknote Limited 2,615 98,02 33,758 Precision Drilling Corporation 20 16,043 1,832,92 Re Goldal, Inc. 20,953 1,634,406 1,857,902 RE Global, Inc. 54,734 2,903,110 2,875,202 Recordati Industria Chimica e Farmaceutica SPA 19,240 1,235,227 1,374,205 Recordati Industri	Nuvei Corporation Sub. Voting	7,798	478,964	271,448
Osisko Gold Royalties, Ltd. 14,100 263,215 266,818 Parex Resources Inc. 5,503 133,400 137,300 Park Lawn Corporation 7,507 885,270 1,08,368 Paskon Systems Inc. 7,957 84,931 128,665 Paychex, Inc. 9,837 1,204,578 1,552,541 Pembina Pipelin Corporation 32,325 924,775 1,744,666 PepsiCo, Inc. 3,303 645,892 743,329 Pet Valu Holdings Ltd. 13,429 439,127 386,486 Pollard Banknote Limited 2,615 98,992 83,758 Precision Drilling Corporation 20 16,043 14,382 Recordati Industria Chimica e Farmaceutica SPA 19,240 1,235,327 1,374,725 RELX PLC 54,734 2,093,510 2,875,020 Rentokil Initial PLC 112,372 1,010,188 38,610 Restaurant Brands International Inc. 13,534 1,050,493 1,401,175 Reitheimetall AG 4,525 1,229,200 1,701,113 Richard	OceanaGold Corporation	122,800	322,286	311,912
Parex Resources Inc. 5,503 133,400 137,301 Park Lawn Corporation 7,100 182,492 140,154 Parkland Corporation 25,372 85,570 1,083,638 Pason Systems Inc. 7,957 84,931 128,665 Paychex, Inc. 9,837 1,204,578 1,555,241 Pembina Pipeline Corporation 32,325 924,775 1,474,666 Pepsico, Inc. 3,303 645,892 247,322 Pet Valu Holdings Ltd. 3,1342 439,222 38,783 Plollard Bankrote Limited 2,615 9,8992 83,783 Precision Drilling Corporation 20 1,604 1,857,902 Recision Drilling Corporation 20,953 1,634,00 1,857,902 Recision Drilling Corporation 20,953 1,634,00 1,857,902 Recision Drilling Corporation 19,240 1,235,327 1,374,725 Recision Drilling Corporation 19,240 1,235,327 1,374,725 Recision Drilling Corporation Inc. 112,352 1,011,818 38,606	Open Text Corporation	29,760	1,542,889	1,657,334
Park Lawn Corporation 7,100 182,492 140,154 Parkland Corporation 25,372 855,270 1,083,638 Pason Systems Inc. 7,957 84,931 126,665 Paychex, Inc. 9,837 12,04,578 1,552,541 Pemblina Pipeline Corporation 32,325 924,775 1,474,666 PepsiCo, Inc. 33,03 645,892 743,329 Pet Valu Holdings Ltd. 13,429 439,127 386,486 Pollard Banknote Limited 2,615 89,992 8,785 Precision Drilling Corporation 20,033 1,634,406 1,857,902 Res Global, Inc. 20,933 1,634,406 1,857,902 Recordati Industria Chimica e Farmaceutica SPA 19,240 1,235,327 1,374,275 REL Y LC 54,734 2,093,510 2,875,002 Ret Value 1,242 1,01,188 38,610 Ret Y LC 54,734 1,050,493 1,401,175 Ret Age and Incurs of Farmaceutica SPA 112,22 1,011,181 Ret Y LC 54,734 <t< td=""><td>Osisko Gold Royalties, Ltd.</td><td>14,100</td><td>263,215</td><td>266,631</td></t<>	Osisko Gold Royalties, Ltd.	14,100	263,215	266,631
Parkland Corporation 25,372 855,270 1,083,681 Pason Systems Inc. 7,957 84,931 126,665 Paycke, Inc. 9,837 1,204,578 1,552,541 Pembina Pipeline Corporation 32,325 924,757 1,474,666 PepsiCo, Inc. 3,303 648,892 743,329 Pet Valu Holdings Ltd. 13,429 439,127 386,486 Pollard Banknote Limited 2,615 98,992 83,758 Precision Drilling Corporation 200 16,043 1,439 ReGiobal, Inc. 20,953 1,64,043 1,879,020 Recordati Industria Chimica e Farmaceutica SPA 19,240 1,255,227 1,374,275 Recordati Industria Chimica e Farmaceutica SPA 19,240 1,255,227 1,374,275 Recordati Industria Chimica e Farmaceutica SPA 19,240 1,255,227 1,374,275 Recordati Industria Chimica e Farmaceutica SPA 19,240 1,255,227 1,271,201 Recordati Industria Chimica e Farmaceutica SPA 19,243 1,001,178 836,610 Rich Yell 1,243	Parex Resources Inc.	5,503	133,940	137,300
Pason Systems Inc. 7,957 84,931 128,655 Paychex, Inc. 9,837 1,204,578 1,552,541 Pembina Pipeline Corporation 32,325 924,775 1,474,666 PepsiCo, Inc. 3,303 645,892 743,329 Pet Valu Holdings Ltd. 13,429 489,127 386,486 Pollard Banknote Limited 2,615 98,992 33,788 Percision Drilling Corporation 200 16,043 14,392 RE Global, Inc. 20,953 1,634,406 1,857,902 Recordati Industria Chimica e Farmaceutica SPA 19,240 1,253,227 1,374,275 RELX PLC 54,734 2,093,510 2,875,002 Recordati Industria Chimica e Farmaceutica SPA 112,372 1,011,88 836,610 Restaurant Brands International Inc. 113,354 1,050,493 1,401,175 Retained Packaging Income Fund 2,163 8,559 7,494 Richards Packaging Income Fund 2,944 162,471 285,193 Roche Holdings A Sono-Voting 4,439 1,904,984 1,709,9	Park Lawn Corporation	7,100	182,492	140,154
Paychex, Inc. 9,837 1,204,578 1,525,41 Pembina Pipeline Corporation 32,325 924,775 1,474,666 Pepsico, Inc. 3,303 648,892 743,329 Pet Valu Holdings Ltd. 13,429 439,127 386,486 Pollard Banknote Limited 2,615 98,992 83,788 Precision Drilling Corporation 200 16,043 14,392 RB Global, Inc. 20,953 1,634,406 1,857,902 Recordati Industria Chimica e Farmaceutica SPA 19,240 1,235,327 1,374,275 RELX PLC 54,734 2,093,510 2,875,020 Rentakil Initial PLC 112,372 1,010,188 36,610 Restaurant Brands International Inc. 3,534 1,050,493 1,011,175 Restaurant Brands International Inc. 3,534 1,050,493 1,011,175 Restaurant Brands International Inc. 3,534 1,050,493 1,011,171 Restaurant Brands International Inc. 3,534 1,050,493 1,011,171 Restaurant Brands International Inc. 3,534 1,050,49	Parkland Corporation	25,372	855,270	1,083,638
Pembina Pipeline Corporation 32,325 924,775 1,474,666 PepsiCo, Inc. 3,303 645,892 743,329 Pet Valu Holdings Ltd. 13,429 439,127 386,486 Pollard Banknote Limited 2,615 98,992 83,758 Precision Drilling Corporation 20,953 1,634,406 1857,902 RB Global, Inc. 20,953 1,634,406 1857,902 Recordati Industria Chimica e Farmaceutica SPA 19,240 1,235,327 1,374,275 RELX PLC 54,734 2,093,510 2,875,020 Rentokil Initial PLC 112,372 1,011,88 836,610 Restaurant Brands International Inc. 13,534 1,050,493 1,401,175 Richards Packaging Income Fund 2,632 1,229,200 1,701,113 Richards Packaging Income Fund 2,634 1,624,20 1,701,113 Richelle Hardware, Ltd. 5,944 162,471 285,193 Royal Bank of Canada 2,862 3,011,660 3,835,080 Ryan Specialty Group Holdings, Inc. Cl. A 5,609 192,453	Pason Systems Inc.	7,957	84,931	128,665
PepsiCo, Inc. 3,303 645,892 743,329 Pet Valu Holdings Ltd. 13,429 439,127 386,486 Pollard Banknote Limited 2,615 98,992 83,758 Precision Drilling Corporation 200 16,043 14,392 RB Global, Inc. 20,953 1,634,406 1,857,902 Recordati Industria Chimica e Farmaceutica SPA 19,240 1,235,327 1,374,275 RELX PLC 45,734 2,093,510 2,875,020 Rentokil Initial PLC 112,372 1,010,188 836,610 Restaurant Brands International Inc. 13,534 1,050,493 1,401,175 Richeline Hardware, Ltd. 4,052 1,229,200 1,701,113 Richards Packaging Income Fund 2,163 85,599 74,948 Richelieu Hardware, Ltd. 5,944 162,471 285,193 Royal Bank of Canada 2,662 3,011,660 3,835,080 Ryan Specialty Group Holdings, Inc. Cl. A 5,609 192,453 319,733 Sampo OYJ Series A 19,472 1,133,970 1,128,229	Paychex, Inc.	9,837	1,204,578	1,552,541
Pet Valu Holdings Ltd. 13,429 439,127 386,486 Pollard Banknote Limited 2,615 98,992 83,758 Precision Drilling Corporation 200 16,043 14,392 RB Global, Inc. 20,953 1,634,406 1,857,902 Recordati Industria Chimica e Farmaceutica SPA 19,240 1,235,327 1,374,275 RELX PLC 54,734 2,093,510 2,875,020 Rentokil Initial PLC 112,372 1,010,188 836,610 Restaurant Brands International Inc. 13,534 1,050,493 1,401,175 Restaurant Brands International Inc. 13,534 1,050,493 1,701,113 Richards Packaging Income Fund 2,163 85,959 74,948 Richards Packaging Income Fund 2,163 85,959 74,948 Richelleu Hardware, Ltd. 5,944 162,471 285,193 Roche Holding AG Non-Voting 4,439 1,904,984 1,709,915 Royal Bank of Canada 8,660 3,011,660 3835,080 Samy Specialty Group Holdings, Inc. Cl. A 5,693 19,243	Pembina Pipeline Corporation	32,325	924,775	1,474,666
Pollard Banknote Limited 2,615 98,992 83,758 Precision Drilling Corporation 200 16,043 14,392 RB Global, Inc. 20,953 1,634,406 1,857,902 Recordati Industria Chimica e Farmaceutica SPA 19,240 1,235,327 1,374,275 RELX PLC 54,734 2,093,510 2,875,020 Rental Intrial PLC 112,372 1,010,188 836,610 Restaurant Brands International Inc. 13,534 1,050,493 1,401,175 Richards Packaging Income Fund 2,163 85,959 74,948 Richelieu Hardware, Ltd. 5,944 162,471 285,193 Roche Holding AG Non-Voting 4,439 1,904,984 1,709,915 Royal Bank of Canada 2,609 3,011,660 3,835,080 Ryan Specialty Group Holdings, Inc. Cl. A 5,609 192,453 319,733 Sep Global Inc. 1,666 627,374 972,463 Samsung Electronics Co., Ltd. 17,424 1,333,903 1,407,281 Samsung Electronics Co., Ltd. 1,761 1,761,607	PepsiCo, Inc.	3,303	645,892	743,329
Precision Drilling Corporation 200 16,043 14,392 RB Global, Inc. 20,953 1,634,406 1,857,902 Recordati Industria Chimica e Farmaceutica SPA 19,240 1,235,327 1,374,275 RELX PLC 54,734 2,093,510 2,875,020 Rentokil Initial PLC 112,372 1,010,188 836,610 Restaurant Brands International Inc. 13,534 1,050,493 1,701,113 Richards Packaging Income Fund 2,163 85,959 74,948 Richelieu Hardware, Ltd. 5,944 162,471 285,193 Roche Holding AG Non-Voting 4,439 1,904,984 1,709,915 Royal Bank of Canada 28,620 3,011,660 3835,080 Ryan Specialty Group Holdings, Inc. Cl. A 5,609 192,453 319,733 Sam Global Inc. 1,666 627,374 972,463 Sampo OYJ Series A 19,472 1,333,993 1,407,238 Samsung Electronics Co., Ltd. 17,424 1,373,935 1,407,238 Saputo Inc. 65,638 2,233,958 1,761,06	Pet Valu Holdings Ltd.	13,429	439,127	386,486
RB Global, Inc. 20,953 1,634,406 1,857,902 Recordati Industria Chimica e Farmaceutica SPA 19,240 1,235,327 1,374,275 RELX PLC 54,734 2,093,510 2,875,020 Rentokil Initial PLC 112,372 1,010,188 836,610 Restaurant Brands International Inc. 13,534 1,050,493 1,401,175 Rheinmetall AG 4,052 1,229,200 1,701,113 Richards Packaging Income Fund 2,163 85,959 74,948 Richelieu Hardware, Ltd. 5,944 162,471 285,193 Roche Holding AG Non-Voting 4,439 1,904,984 1,709,915 Royal Bank of Canada 28,620 3,011,660 3,835,080 Ryan Specialty Group Holdings, Inc. CI. A 5,609 192,453 319,733 S&P Global Inc. 1,666 627,374 972,463 Sampo OYJ Series A 1,947 1,133,970 1,128,229 Samung Electronics Co., Ltd. 1,742 1,333,975 1,407,238 Saputo Inc. 65,638 2,233,958 1,761,067	Pollard Banknote Limited	2,615	98,992	83,758
Recordati Industria Chimica e Farmaceutica SPA 19,240 1,235,327 1,374,275 RELX PLC 54,734 2,093,510 2,875,020 Rentokil Initial PLC 112,372 1,010,188 836,610 Restaurant Brands International Inc. 13,534 1,050,493 1,401,75 Rheinmetall AG 4,052 1,229,200 1,701,113 Richards Packaging Income Fund 2,163 85,959 74,948 Richards Packaging Income Fund 5,944 162,471 285,193 Roche Holding AG Non-Voting 4,439 1,904,984 1,709,915 Royal Bank of Canada 28,620 3,011,660 3,835,080 Ryan Specialty Group Holdings, Inc. Cl. A 5,609 192,453 319,733 S&P Global Inc. 1,666 627,374 972,463 Sampo OYJ Series A 19,472 1,133,970 1,128,229 Samsung Electronics Co., Ltd. 17,424 1,373,935 1,407,238 Saputo Inc. 65,638 2,233,958 1,761,067 Sartorius Stedim Biotech SA 1,819 725,368 6	Precision Drilling Corporation	200	16,043	14,392
RELX PLC 54,734 2,093,510 2,875,020 Rentokil Initial PLC 112,372 1,010,188 836,610 Restaurant Brands International Inc. 13,534 1,050,493 1,401,175 Rheinmetall AG 4,052 1,229,200 1,701,113 Richards Packaging Income Fund 2,163 85,959 74,948 Richards Packaging Income Fund 5,944 162,471 285,193 Roche Holding AG Non-Voting 4,439 1,904,984 1,709,915 Royal Bank of Canada 28,620 3,011,660 3,835,080 Ryan Specialty Group Holdings, Inc. Cl. A 5,609 192,453 319,733 S&P Global Inc. 1,666 627,374 972,463 Sampo OYJ Series A 19,472 1,133,970 1,128,229 Samsung Electronics Co., Ltd. 17,424 1,373,935 1,407,238 Sangoma Technologies Corporation 4,833 61,834 20,492 Saputo Inc. 65,638 2,233,958 1,761,067 Sartorius Stedim Biotech SA 1,819 725,368 637,265 <td>RB Global, Inc.</td> <td>20,953</td> <td>1,634,406</td> <td>1,857,902</td>	RB Global, Inc.	20,953	1,634,406	1,857,902
Rentokil Initial PLC 112,372 1,010,188 836,610 Restaurant Brands International Inc. 13,534 1,050,493 1,401,175 Rheinmetall AG 4,052 1,229,200 1,701,113 Richards Packaging Income Fund 2,163 85,959 74,948 Richelieu Hardware, Ltd. 5,944 162,471 285,193 Roche Holding AG Non-Voting 4,439 1,904,984 1,709,915 Royal Bank of Canada 28,620 3,011,660 3,835,080 Ryan Specialty Group Holdings, Inc. Cl. A 5,609 192,453 319,733 S&P Global Inc. 1,666 627,374 972,463 Sampo OYJ Series A 19,472 1,133,970 1,128,229 Samsung Electronics Co., Ltd. 17,424 1,373,935 1,407,238 Sangoma Technologies Corporation 4,833 61,834 20,492 Saputo Inc. 65,638 2,233,958 1,761,067 Sartorius Stedim Biotech SA 1,819 725,368 637,265 Savaria Corporation 498 6,800 7,555	Recordati Industria Chimica e Farmaceutica SPA	19,240	1,235,327	1,374,275
Restaurant Brands International Inc. 13,534 1,050,493 1,401,175 Rheinmetall AG 4,052 1,229,200 1,701,113 Richards Packaging Income Fund 2,163 85,959 74,948 Richelieu Hardware, Ltd. 5,944 162,471 285,193 Roche Holding AG Non-Voting 4,439 1,904,984 1,709,915 Royal Bank of Canada 28,620 3,011,660 3,835,080 Ryan Specialty Group Holdings, Inc. Cl. A 5,609 192,453 319,733 S&P Global Inc. 1,666 627,374 972,463 Sampo OYJ Series A 19,472 1,133,970 1,128,229 Samsung Electronics Co., Ltd. 17,424 1,373,935 1,407,238 Sangoma Technologies Corporation 4,833 61,834 20,492 Saputo Inc. 65,638 2,233,958 1,761,067 Sartorius Stedim Biotech SA 1,819 725,368 637,265 Savaria Corporation 498 6,800 7,555 ShawCor, Ltd. 21,655 336,248 328,290	RELX PLC	54,734	2,093,510	2,875,020
Rheinmetall AG 4,052 1,229,200 1,701,113 Richards Packaging Income Fund 2,163 85,959 74,948 Richelieu Hardware, Ltd. 5,944 162,471 285,193 Roche Holding AG Non-Voting 4,439 1,904,984 1,709,915 Royal Bank of Canada 28,620 3,011,660 3,835,080 Ryan Specialty Group Holdings, Inc. Cl. A 5,609 192,453 319,733 S&P Global Inc. 1,666 627,374 972,463 Sampo OYJ Series A 19,472 1,133,970 1,128,229 Samsung Electronics Co., Ltd. 17,424 1,373,935 1,407,238 Sangoma Technologies Corporation 4,833 61,834 20,492 Saputo Inc. 65,638 2,233,958 1,761,067 Sartorius Stedim Biotech SA 1,819 725,368 637,265 Savaria Corporation 498 6,800 7,555 ShawCor, Ltd. 21,655 336,248 328,290 Shell PLC ADR 20,868 1,647,682 1,819,445	Rentokil Initial PLC	112,372	1,010,188	836,610
Richards Packaging Income Fund 2,163 85,959 74,948 Richelieu Hardware, Ltd. 5,944 162,471 285,193 Roche Holding AG Non-Voting 4,439 1,904,984 1,709,915 Royal Bank of Canada 28,620 3,011,660 3,835,080 Ryan Specialty Group Holdings, Inc. Cl. A 5,609 192,453 319,733 S&P Global Inc. 1,666 627,374 972,463 Sampo OYJ Series A 19,472 1,133,970 1,128,229 Samsung Electronics Co., Ltd. 17,424 1,373,935 1,407,238 Sangoma Technologies Corporation 4,833 61,834 20,492 Saputo Inc. 65,638 2,233,958 1,761,067 Sartorius Stedim Biotech SA 1,819 725,368 637,265 Savaria Corporation 498 6,800 7,555 ShawCor, Ltd. 21,655 336,248 328,290 Shell PLC ADR 20,868 1,647,682 1,819,445	Restaurant Brands International Inc.	13,534	1,050,493	1,401,175
Richelieu Hardware, Ltd. 5,944 162,471 285,193 Roche Holding AG Non-Voting 4,439 1,904,984 1,709,915 Royal Bank of Canada 28,620 3,011,660 3,835,080 Ryan Specialty Group Holdings, Inc. Cl. A 5,609 192,453 319,733 S&P Global Inc. 1,666 627,374 972,463 Sampo OYJ Series A 19,472 1,133,970 1,128,229 Samsung Electronics Co., Ltd. 17,424 1,373,935 1,407,238 Sangoma Technologies Corporation 4,833 61,834 20,492 Saputo Inc. 65,638 2,233,958 1,761,067 Sartorius Stedim Biotech SA 1,819 725,368 637,265 Savaria Corporation 498 6,800 7,555 ShawCor, Ltd. 21,655 336,248 328,290 Shell PLC ADR 20,868 1,647,682 1,819,445	Rheinmetall AG	4,052	1,229,200	1,701,113
Roche Holding AG Non-Voting 4,439 1,904,984 1,709,915 Royal Bank of Canada 28,620 3,011,660 3,835,080 Ryan Specialty Group Holdings, Inc. Cl. A 5,609 192,453 319,733 S&P Global Inc. 1,666 627,374 972,463 Sampo OYJ Series A 19,472 1,133,970 1,128,229 Samsung Electronics Co., Ltd. 17,424 1,373,935 1,407,238 Sangoma Technologies Corporation 4,833 61,834 20,492 Saputo Inc. 65,638 2,233,958 1,761,067 Sartorius Stedim Biotech SA 1,819 725,368 637,265 Savaria Corporation 498 6,800 7,555 ShawCor, Ltd. 21,655 336,248 328,290 Shell PLC ADR 20,868 1,647,682 1,819,445	Richards Packaging Income Fund	2,163	85,959	74,948
Royal Bank of Canada 28,620 3,011,660 3,835,080 Ryan Specialty Group Holdings, Inc. Cl. A 5,609 192,453 319,733 S&P Global Inc. 1,666 627,374 972,463 Sampo OYJ Series A 19,472 1,133,970 1,128,229 Samsung Electronics Co., Ltd. 17,424 1,373,935 1,407,238 Sangoma Technologies Corporation 4,833 61,834 20,492 Saputo Inc. 65,638 2,233,958 1,761,067 Sartorius Stedim Biotech SA 1,819 725,368 637,265 Savaria Corporation 498 6,800 7,555 ShawCor, Ltd. 21,655 336,248 328,290 Shell PLC ADR 20,868 1,647,682 1,819,445	Richelieu Hardware, Ltd.	5,944	162,471	285,193
Ryan Specialty Group Holdings, Inc. Cl. A 5,609 192,453 319,733 S&P Global Inc. 1,666 627,374 972,463 Sampo OYJ Series A 19,472 1,133,970 1,128,229 Samsung Electronics Co., Ltd. 17,424 1,373,935 1,407,238 Sangoma Technologies Corporation 4,833 61,834 20,492 Saputo Inc. 65,638 2,233,958 1,761,067 Sartorius Stedim Biotech SA 1,819 725,368 637,265 Savaria Corporation 498 6,800 7,555 ShawCor, Ltd. 21,655 336,248 328,290 Shell PLC ADR 20,868 1,647,682 1,819,445	Roche Holding AG Non-Voting	4,439	1,904,984	1,709,915
S&P Global Inc. 1,666 627,374 972,463 Sampo OYJ Series A 19,472 1,133,970 1,128,229 Samsung Electronics Co., Ltd. 17,424 1,373,935 1,407,238 Sangoma Technologies Corporation 4,833 61,834 20,492 Saputo Inc. 65,638 2,233,958 1,761,067 Sartorius Stedim Biotech SA 1,819 725,368 637,265 Savaria Corporation 498 6,800 7,555 ShawCor, Ltd. 21,655 336,248 328,290 Shell PLC ADR 20,868 1,647,682 1,819,445	Royal Bank of Canada	28,620	3,011,660	3,835,080
Sampo OYJ Series A 19,472 1,133,970 1,128,229 Samsung Electronics Co., Ltd. 17,424 1,373,935 1,407,238 Sangoma Technologies Corporation 4,833 61,834 20,492 Saputo Inc. 65,638 2,233,958 1,761,067 Sartorius Stedim Biotech SA 1,819 725,368 637,265 Savaria Corporation 498 6,800 7,555 ShawCor, Ltd. 21,655 336,248 328,290 Shell PLC ADR 20,868 1,647,682 1,819,445	Ryan Specialty Group Holdings, Inc. Cl. A	5,609	192,453	319,733
Samsung Electronics Co., Ltd. 17,424 1,373,935 1,407,238 Sangoma Technologies Corporation 4,833 61,834 20,492 Saputo Inc. 65,638 2,233,958 1,761,067 Sartorius Stedim Biotech SA 1,819 725,368 637,265 Savaria Corporation 498 6,800 7,555 ShawCor, Ltd. 21,655 336,248 328,290 Shell PLC ADR 20,868 1,647,682 1,819,445	S&P Global Inc.	1,666	627,374	972,463
Sangoma Technologies Corporation 4,833 61,834 20,492 Saputo Inc. 65,638 2,233,958 1,761,067 Sartorius Stedim Biotech SA 1,819 725,368 637,265 Savaria Corporation 498 6,800 7,555 ShawCor, Ltd. 21,655 336,248 328,290 Shell PLC ADR 20,868 1,647,682 1,819,445	Sampo OYJ Series A	19,472	1,133,970	1,128,229
Saputo Inc. 65,638 2,233,958 1,761,067 Sartorius Stedim Biotech SA 1,819 725,368 637,265 Savaria Corporation 498 6,800 7,555 ShawCor, Ltd. 21,655 336,248 328,290 Shell PLC ADR 20,868 1,647,682 1,819,445	Samsung Electronics Co., Ltd.	17,424	1,373,935	1,407,238
Sartorius Stedim Biotech SA 1,819 725,368 637,265 Savaria Corporation 498 6,800 7,555 ShawCor, Ltd. 21,655 336,248 328,290 Shell PLC ADR 20,868 1,647,682 1,819,445	Sangoma Technologies Corporation	4,833	61,834	20,492
Savaria Corporation 498 6,800 7,555 ShawCor, Ltd. 21,655 336,248 328,290 Shell PLC ADR 20,868 1,647,682 1,819,445	Saputo Inc.	65,638	2,233,958	1,761,067
ShawCor, Ltd. 21,655 336,248 328,290 Shell PLC ADR 20,868 1,647,682 1,819,445	Sartorius Stedim Biotech SA	1,819	725,368	637,265
Shell PLC ADR 20,868 1,647,682 1,819,445	Savaria Corporation	498	6,800	7,555
	ShawCor, Ltd.	21,655	336,248	328,290
Sleep Country Canada Holdings Inc. 6,340 164,369 162,367	Shell PLC ADR	20,868	1,647,682	1,819,445
	Sleep Country Canada Holdings Inc.	6,340	164,369	162,367

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
SNC-Lavalin Group Inc. Cl. A	21,085	590,100	899,486
Softchoice Corporation	13,286	268,568	204,604
Solaris Resources Inc.	14,500	95,303	59,885
Southern Copper Corporation	8,841	890,047	1,008,290
Spin Master Corp. Sub. Voting	16,525	551,624	576,061
SS&C Technologies Holdings, Inc.	4,796	472,571	388,350
Stantec Inc.	5,902	236,031	627,855
State Street Corporation	7,947	808,936	815,667
Stella-Jones Inc.	2,897	149,553	223,416
StorageVault Canada Inc.	7,237	24,656	37,850
Sun Life Financial Inc.	23,475	1,401,915	1,613,202
Suncor Energy Inc.	59,343	1,789,949	2,519,110
Sundrug Co., Ltd.	8,900	349,415	379,047
Svenska Handelsbanken AB Series A	37,479	467,979	538,908
Taiwan Semiconductor Manufacturing Company Limited	103,000	2,622,755	2,637,061
TC Energy Corporation	33,175	1,972,910	1,717,138
Tecsys Inc.	6,800	182,908	223,108
Teleperformance SE	3,963	1,185,706	765,498
TELUS Corporation	12,242	300,653	288,666
TELUS International (Cda) Inc.	12,238	337,342	139,268
TerraVest Industries Inc.	3,780	66,495	167,265
Texas Instruments Incorporated	2,821	550,386	637,174
TFI International Inc.	168	29,207	30,280
Thales SA	8,249	1,436,870	1,616,314
The Bank of Nova Scotia	34,951	2,422,158	2,254,338
The Descartes Systems Group Inc.	3,062	319,672	340,892
The Estee Lauder Companies Inc. Cl. A	2,436	453,122	472,069
The Hershey Company	2,244	491,095	554,363
The North West Company Inc.	800	28,006	31,416
The Procter & Gamble Company	10,143	1,702,817	1,969,495
The Sherwin-Williams Company	3,605	1,109,521	1,489,886
The Southern Company	7,030	600,129	653,175
The Toronto-Dominion Bank	41,928	2,932,381	3,589,876
The Weir Group PLC	30,682	814,337	977,606
Thomson Reuters Corporation	5,309	619,193	1,028,513
TMX Group Limited	35,370	858,826	1,133,609
Topdanmark A/S	11,661	753,457	737,710
Topicus.com, Inc. Sub. Voting	4,542	413,596	405,328
Toromont Industries Ltd.	1,937	93,632	224,886
Tradeweb Markets Inc. Cl. A	4,782	411,413	575,851
TransAlta Corporation	25,400	324,271	279,908
Tricon Residential Inc.	1,300	14,276	15,678
Trisura Group, Ltd.	19,701	786,051	669,834
Tsuruha Holdings, Inc.	10,800	1,255,459	1,311,800
UnitedHealth Group Incorporated	2,893	1,429,250	2,018,154
Verisk Analytics, Inc. Cl. A	7,667	1,667,795	2,426,617
Verizon Communications Inc.	34,436	1,962,344	1,720,229

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Visa Inc. Cl. A	9,297	2,364,319	3,207,249
Wajax Corporation	3,796	104,255	114,905
Warner Music Group Corp. Cl. A	5,159	248,362	244,658
Waste Connections, Inc.	3,708	624,569	733,665
Waters Corporation	4,665	1,565,783	2,035,089
Willis Towers Watson PLC	1,551	425,025	495,703
Winpak, Ltd.	3,682	156,514	150,594
Wolters Kluwer NV	15,811	2,161,588	2,976,594
		 196,759,234	232,076,884
Mutual Funds: (44.67%)			
BlackRock CDN US Equity Index Fund Cl. D	250,623	\$ 8,803,269	\$ 11,406,289
BMO MSCI EAFE Index ETF	2,298,073	42,322,647	48,719,148
BMO S&P 500 Index ETF	205,728	10,489,727	14,213,747
BMO S&P US Mid Cap Index ETF	393,158	13,010,207	15,533,673
iShares Core S&P Small-Cap ETF	87,930	5,909,210	12,612,386
Mawer Canadian Equity Fund Series O	142,937	7,402,615	11,599,140
Mawer Global Small Cap Fund Series O	2,046,239	28,200,432	29,498,985
Mawer International Equity Fund Series O	681,476	35,548,277	42,862,564
Mawer New Canada Fund Series O	114,816	7,232,632	9,627,321
Sprott Physical Uranium Trust	2,100	 31,535	59,346
		158,950,551	196,132,599
Private Equities: (0.10%)			
KMC Mining	210,462	\$ 202,562	\$ 43,524
TriWest Capital Partners Private Equity Fund III	306,233	674,218	120,147
TriWest Capital Partners Private Equity Fund IV	318,466	 340,624	272,257
		 1,217,404	435,928
Real Estate Investment Trust (REITs): (0.56%)			
Allied Properties Real Estate Investment Trust	20,475	\$ 834,430	\$ 413,185
Boardwalk Real Estate Investment Trust	10,925	509,231	779,389
Crombie Real Estate Investment Trust	9,000	146,731	124,200
Flagship Communities Real Estate Investment Trust	2,900	65,839	60,668
Granite Real Estate Investment Trust	9,209	729,896	702,463
InterRent Real Estate Investment Trust	13,500	169,699	178,605
Minto Apartment Real Estate Investment Trust	11,100	 165,189	179,598
		 2,621,015	2,438,108
Short Term Investments: (0.58%)			
Government of Canada 3.80% Jan 04/24	25,000	\$ 24,990	\$ 24,990
Government of Canada 4.80% Jan 18/24	29,000	28,932	28,932
Government of Canada 4.84% Feb 01/24	90,000	89,618	89,618
Government of Canada 4.92% Feb 29/24	178,000	176,573	176,573
Government of Canada 4.94% Mar 14/24	990,000	980,190	980,190
Government of Canada 4.98% Mar 28/24	125,000	123,517	123,517
United States Treasury Bill 5.20% Feb 01/24*	414,000	569,553	546,082
United States Treasury Bill 5.23% Feb 15/24*	27,000	36,640	35,542
United States Treasury Bill 5.23% Feb 22/24*	380,000	510,373	499,727

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
United States Treasury Bill 5.23% Mar 21/24*	24,000	31,283	31,435
		2,571,669	2,536,606
Total Investments: 98.77%	\$	362,119,873 \$	433,620,125
Forward currency contracts: 0.46% (Note 10)			2,034,724
Other Net Assets (Liabilities): 0.77%			3,383,533
Net Assets: 100%		\$	439,038,382

 $See\ accompanying\ notes\ to\ financials\ statements$

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

1. Organization of the Compass Portfolio Series, Reporting Periods and General Information:

a. Organization of the Portfolios

The Compass Portfolio Series (individually, a "Portfolio" and collectively the "Portfolios") is a comprehensive series of strategic asset allocation models, each designed to meet an investor's unique profile and objectives. The Portfolios are open-ended Canadian mutual fund trusts established pursuant to a Master Declaration of Trust (the "Declaration of Trust"), as amended from time to time. ATB Investment Management Inc. ("ATBIM"), a corporation incorporated under the laws of Alberta, is the trustee and manager of each of the Portfolios. The registered office of ATBIM is at 21st Floor, 10020 – 100th Street NW, Edmonton, AB, T5J 0N3. The Portfolios commenced operations on December 11, 2002 and invest in a variety of financial assets in order to profit on a total return basis, through investment income and capital appreciation. The financial statements of the Portfolios are presented in Canadian dollars.

The financial statements of the Portfolios were authorized for issue by ATB Investment Management Inc. (the "Manager") on March 25, 2024.

The Portfolios	Investment Objective
Compass Conservative Portfolio	To provide investors with income and some capital appreciation while preserving principal and reducing volatility, by investing in a portfolio of primarily fixed income securities.
Compass Conservative Balanced Portfolio	To provide investors with long-term capital appreciation and some income while reducing short-term volatility by investing in a balanced portfolio of fixed income and equity securities, with a bias towards fixed income securities.
Compass Balanced Portfolio	To provide investors with long-term capital appreciation while reducing short-term volatility by investing in a balanced portfolio of fixed income and equity securities.
Compass Balanced Growth Portfolio	To provide investors with long-term capital appreciation by investing in a balanced portfolio of equity and fixed income securities, with a bias towards equity securities.
Compass Growth Portfolio	To provide investors with long-term capital appreciation by investing in a diversified portfolio of primarily equity securities, with some fixed income securities to reduce volatility.
Compass Maximum Growth Portfolio	To provide investors with long-term capital appreciation by investing in a diversified portfolio of equity securities.

The Portfolios issue Series A, Series O, Series F1, and Series P units (the "Series"). The different Series of each Portfolio are intended for different kinds of investors and carry different management fee rates as described in Note 5. Units of all series otherwise rank equally with all other units within each Portfolio. Series P is designed for certain high net worth investors with fee-based accounts. Series A units of the Portfolios are available to all investors, subject to the minimum investment requirement of \$100. Series F1, Series O and Series P units are designed for investors with fee-based accounts and are available at the discretion of the Manager. The Pension Plan administrator of ATB Financial and its subsidiaries, held in trust for the employees, an interest in Series O of the Maximum Growth Portfolio was 10.2% as at December 31, 2023 (9.9% as at December 31, 2022).

b. General Information

The Manager serves as portfolio advisor of the Portfolios. The Manager has appointed sub-advisors to provide investment management services for each of the Portfolios. The Portfolios invest in a mix of third party mutual funds, institutional pooled funds, exchange traded securities, private equities, Canadian government and corporate bonds, real estate, term loans, mortgage backed securities or investment trusts, and other investments from reputable investment management firms in the industry to satisfy the strategic asset allocation goals of the Portfolios. These investments are called the "underlying funds" or the "underlying investments". The underlying investments of the Portfolios are selected to achieve and add value to the asset allocation as a whole. Additional diversification is realized beyond each asset class through diversification by geography, management style, market sector, market capitalization and investment manager. Management believes such thorough diversification serves to provide a superior risk-adjusted rate of return by minimizing volatility and maximizing long-term performance results.

The Portfolios are monitored and re-balanced regularly by the Manager, ensuring that each Portfolio maintains its target weighting of underlying investments. The Portfolios' accounting policies for measuring the fair value of their investments and derivatives are substantially similar to those used in measuring their net asset value ("NAV") for transactions with unitholders. The NAV is the value of

FOR THE YEAR ENDED DECEMBER 31, 2023 (CONTINUED)

the total assets of a Portfolio less the value of its total liabilities determined, on each valuation day, in accordance with Part 14 of National Instrument 81-106 Investment Fund Continuous Disclosure for the purpose of processing unitholder transactions.

2. Material Accounting Policy Information

These financial statements have been prepared in compliance with International Financial Reporting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards"). These financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities, including derivative financial instruments, at fair value through profit or loss (FVTPL).

Effective January 1, 2023, the Portfolios adopted the following new and amended accounting standards: Disclosure of Accounting Policies – Amendments to IAS 1 and IFRS Practice Statement 2.

Effective January 1, 2023, the Portfolios adopted the IAS 1 amendment with regards to disclosure of material accounting policies. This amendment did not have a material impact on these financial statements. There are no other standards, amendments to standards or interpretations that are effective for annual periods beginning on January 1, 2023 that have a material effect on the financial statements of the Portfolio.

The material accounting policies of the Portfolios are as follows:

a. Financial Instruments

The Portfolios classify and measure financial instruments in accordance with IFRS 9 "Financial Instruments" (IFRS 9). All financial assets and liabilities are recognized in the Statement of Financial Position when the Portfolios become party to the contractual requirements of the instrument. Financial instruments are derecognized when the right to receive cash flows from the instrument has expired or the Portfolios have transferred substantially all the risks and rewards of ownership.

(i) Financial assets

Under IFRS 9, financial assets are measured at amortized cost, at FVTPL or fair value through other comprehensive income depending on contractual cash flow characteristics and the business model from which they are held. The Portfolios classify their investments based on both the Portfolios business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Portfolios are primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Portfolios have not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Portfolios debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Portfolios business model's objective. Consequently, all investments are measured at fair value through profit or loss (FVTPL).

(ii) Financial liabilities

Derivative financial instruments, such as forward contracts, that have a negative fair value are presented as liabilities at fair value through profit or loss. The Portfolios obligation concerning net assets attributable to holders of redeemable units is recorded at the redemption amount, which approximates fair value. All other financial assets and liabilities are classified as and measured at amortized cost.

Financial instruments may include financial assets and liabilities such as debt and equity securities, open-ended investment funds, derivatives, cash and cash equivalents and other receivables and payables. Debt and equity securities, and open-ended investment funds, as applicable, are collectively classified and presented as Investments (non-derivative positions) on the Statements of Financial Position. Derivative financial instruments are presented as amounts receivable/payable on open forward contracts on the Statement of Financial Position. Unfunded committed capital for private equity investments is not presented in the Statement of Financial Position, as unfunded committed capital represents a loan committment that is not within the scope of IAS 39 Financial instruments: Recognition and measurement.

The accounting policies used to measure the fair value of investments and derivative financial instruments for purposes of these financial statements are identical to those used in measuring the net asset value for transactions with investors, except in the case where the closing price of equity securities is not within the bid-ask spread. As at December 31, 2023 and December 31, 2022, there

FOR THE YEAR ENDED DECEMBER 31, 2023 (CONTINUED)

were no differences between the Portfolios net asset value per unit and the net assets per unit attributable to holders of redeemable units in accordance with IFRS Accounting Standards.

Each of the Portfolios has issued multiple series which carry different management fee rates as described in Note 5. As a result, all redeemable units issued by the Portfolios do not have 'identical features'. In addition, the Portfolios are required to distribute income annually in cash or additional units at the option of the unitholder, which represents a contractual obligation apart from the ongoing redemption feature. Therefore, the units are classified as financial liabilities in accordance with the requirements of IAS 32, Financial Instruments: Presentation.

The interest for distribution purposes shown on the Statements of Comprehensive Income represents the coupon interest received by the Portfolios accounted for on an accrual basis. The Portfolios do not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds which are amortized.

Realized gain (loss) on sale of investments and change in unrealized appreciation (depreciation) on investments and forward currency contracts are determined on an average cost basis. Distributions earned from underlying funds are included in Income distribution from underlying funds and Capital gain distributions from underlying funds in the Statement of Comprehensive Income. Dividend income and distributions received from investment trusts are recognized on the ex-dividend and ex-distribution date, respectively. The interest, dividend and capital gain income components of the distributions received from Underlying Funds are included in "Income Distributions from underlying funds", "Dividends" and "Capital Gain Distributions from underlying funds", respectively, in the Statements of Comprehensive Income.

At each reporting date, the Manager assesses whether there is objective evidence that a financial asset at amortized cost is impaired. If such evidence exists, the Portfolios recognize an impairment loss as the difference between the amortized cost of the financial asset and the present value of the estimated future cash flows, discounted using the instrument's original effective interest rate. Impairment losses on financial assets at amortized cost are reversed in subsequent periods if the amount of the loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized.

b. Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets are based on quoted market prices at the close of trading on the reporting date. The Portfolios use the last traded market price for both financial assets and financial liabilities where the last traded price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances.

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. The Manager uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date. Valuation techniques include the use of comparable recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, option pricing models and others commonly used by market participants and which make the maximum use of observable inputs.

Certain Portfolios may enter into forward foreign currency contracts in a manner consistent with the investment objective and strategy of each Portfolio and as permitted by applicable securities legislation. Foreign currency exchange spot contracts and forward foreign currency exchange contracts are valued on each valuation day based on the difference between the value of the contract on the date the contract originated and the value of the contract on the valuation date. Realized and unrealized gains or losses on the contracts are recorded as net realized gain (loss) on forward contracts and net change in unrealized appreciation (depreciation) on forward contracts, respectively, in the Statements of Comprehensive Income.

For assets and liabilities carried at amortised cost, their carrying values are a reasonable approximation of fair value.

The Portfolios classify fair value measurements within a hierarchy that priortizes the inputs to fair value measurement. The Portfolios' policy is to recognize transfers into and out of the fair value hierarchy levels as of the date of the event or change in circumstances giving rise to the transfer. The classification of each Portfolio's financial instruments within the fair value hierarchy and any transfers between levels during the period are discussed in Note 11.

c. Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit

FOR THE YEAR ENDED DECEMBER 31, 2023 (CONTINUED)

The increase (decrease) in net assets attributable to holders of redeemable units per unit is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units by the weighted average number of units outstanding during the period. Refer to the Statements of Comprehensive Income for the calculation.

Expenses directly attributable to a Series of the Portfolios are charged to that specific Series. Other expenses, investment income, realized and unrealized capital and foreign exchange gains and losses are allocated proportionately to each Series based upon the relative NAV of each Series.

d. Taxation

The Portfolios qualify as mutual fund trusts under the Income Tax Act (Canada). All of the Portfolios' net income for tax purposes and sufficient net capital gains realized in any period are required to be distributed to unitholders such that no income tax is payable by the Portfolios. As a result, management of the Portfolios have determined that it is in substance the Portfolios are not taxable and therefore, do not record income taxes. Since they do not record income taxes, the tax benefit of capital and non-capital losses have not been reflected in the Statements of Financial Position as deferred income tax assets. The Portfolios currently incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are reported as Withholding Taxes in the Statements of Comprehensive Income.

There are no non-capital losses as at December 31, 2023 and no capital losses as at December 31, 2023.

e. Foreign Currency Translation

The Portfolios' subscriptions and redemptions are denominated in Canadian dollars, which is also their functional and presentation currency. Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates that transactions occur. Foreign currency assets and liabilities denominated in a foreign currency are translated into the functional currency using the exchange rate prevailing at the measurement date. Foreign currency gains and losses relating to cash, and other financial assets and liabilities are presented as 'Net realized gain (loss) on foreign currency transactions' and 'Net change in unrealized appreciation (depreciation) on foreign currency translations'. Foreign currency gains and losses relating to investments are presented within 'Net realized gain (loss) on sale of investments' and 'Net change in unrealized appreciation (depreciation) on investments' in the Statements of Comprehensive Income. Foreign currency gains and losses relating to derivatives are presented within 'Net realized gain (loss) on forward contracts' and 'Net change in unrealized appreciation (depreciation) on forward contracts' in the Statements of Comprehensive Income.

f. Cash

Cash is comprised of deposits with financial institutions.

g. Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statements of Financial Position where the Portfolios have a legally enforceable right to set-off the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. In all other situations they are presented on a gross basis. In the normal course of business, the Portfolios may enter into various master netting agreements or other similar arrangements that do not meet the criteria for offsetting in the Statements of Financial Position but still allow for the related amounts to be set-off in certain circumstances, such as bankruptcy or the termination of the contracts.

h. Critical Accounting Estimates and Judgments

The preparation of financial statements requires management to use judgment in applying its accounting policies and to make estimates and assumptions about the future. The following discusses the most significant accounting judgments and estimates that the Manager has made in preparing the financial statements:

Fair value measurement of investments not quoted in an active market

The Portfolios hold financial instruments that are not quoted in active markets. Fair values of such instruments are determined using valuation techniques and may be determined using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. Where no market data is available, the Portfolios may value positions using the Manager's own models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. The models used to determine fair values are validated and periodically reviewed by experienced personnel of the Manager, independent of the party that created them. The models used observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair

FOR THE YEAR ENDED DECEMBER 31, 2023 (CONTINUED)

values of investments. Refer to Note 11 for further information about the fair value measurement of the Portfolios' financial instruments.

Classification and measurement of investments and application of the fair value option under IFRS 9
In classifying and measuring financial instruments held by the Portfolios, the Manager is required to make significant judgments about the business model in which the asset is held for the purpose of applying the fair value option for financial assets under IFRS 9.

i. Investment Entity

Each Portfolio has determined that they meet the definition of an 'investment entity' and as a result, each measures subsidiaries, if any, at FVTPL. An investment entity is an entity that: obtains funds from one or more investors for the purpose of providing them with investment management services, commits to its investors that its business purpose is to invest funds solely for returns from capital appreciation, investment income, or both, and measures and evaluates the performance of substantially all of its investments on a fair value basis. The most significant judgment that the Portfolio has made in determining that it meets this definition is that fair value is the primary measurement attribute used to measure and evaluate the performance of substantially all of its investments. The Portfolios' investments may also include associates and joint ventures which are also designated at FVTPL at inception.

j. Interest in Unconsolidated Structured Entities

A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that all of the underlying funds, exchange traded funds, private equity funds and mortgage backed securities in which the Portfolios invest are unconsolidated structured entities. In making this determination, the Manager evaluated the fact that decision making about the underlying funds, exchange traded funds, private equity funds and mortgage backed securities' activities is generally not governed by voting or similar rights held by the Portfolios and other investors.

The Portfolios may invest in underlying funds, exchange traded funds, private equity funds and mortgage backed securities whose investment objectives range from achieving short- to long-term income and capital growth potential. The Portfolios' interests in these securities as at December 31, 2023 and December 31, 2022, are included at their fair value in the Statements of Financial Position, which represent the Portfolios' maximum exposure in these investments. The change in fair value of each of the underlying funds, exchange traded funds, private equity funds and mortgage backed securities during the periods is included in Net change in unrealized appreciation (depreciation) on investments in the Statements of Comprehensive Income. Additional information on the Portfolios' interests in *Unconsolidated Structured Entities*, where applicable, is provided in Note 4 to the Financial Statements.

3. Financial Instruments Risk and Related Risks:

The Portfolios' financial instruments expose them to a variety of financial instruments risks: market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk. The Portfolios' overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Portfolios' financial performance through careful selection of securities, regular monitoring and strategic asset allocation.

a. Currency Risk

Currency risk arises from the fluctuation in foreign exchange rates and the degree of volatility of these rates relative to the Canadian dollar and occurs when the Portfolios hold financial instruments denominated in a currency other than the Canadian dollar, the functional currency of the Portfolios. A Portfolio may enter into foreign exchange forward contracts for hedging purposes to reduce its foreign currency exposure or to establish exposure to foreign currencies.

The following tables indicate the foreign currencies to which the Portfolios had significant exposure as at December 31, 2023 and December 31, 2022, net of forward currency contracts. The tables also illustrate how Net Assets Attributable to Holders of Redeemable Units would have increased or decreased as at December 31, 2023 and December 31, 2022, had foreign currency exchange rates increased or decreased by 5% relative to the Canadian dollar, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the differences could be material.

Compass Conservative	As at December 31, 2023	Currency	Non-Monetary	Total Monetary	Forward Currency Contracts	Net Exposure	Net Exposure as a Percentage of Net Assets	Effect on Net Assets
DKK 2,817,281 - (758) 2,816,523 0.15	Compass Conservative							
EUR	Portfolio	CHF	1,051,603	-	-	1,051,603	0.06	52,580
GBP		DKK	2,817,281	-	(758)	2,816,523	0.15	140,826
PY		EUR	15,830,017	6	-	15,830,023	0.85	791,501
RRW		GBP	10,451,750	9,384	-	10,461,134	0.56	523,057
NOK		JPY	4,015,123	14,042	9,276	4,038,441	0.22	201,922
SEK 784,634 -		KRW	864,583	-	-	864,583	0.05	43,229
SGD		NOK	1,418,048	-	-	1,418,048	0.08	70,902
TWD		SEK	784,634	-	-	784,634	0.04	39,232
USD		SGD	724,084	-	-	724,084	0.04	36,204
Table		TWD	1,630,882	7,862	-	1,638,744	0.09	81,937
Compass Conservative Chr 6,030,348 44,098 - 6,074,446 0.10 0.28 0.08 0.08 0.08 0.09 0.08 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09		USD	94,226,674	197,543,004	(261,480,642)	30,289,036	1.63	1,514,452
Balanced Portfolio			133,814,679	197,574,298	(261,472,124)	69,916,853		3,495,842
DKK	•							
EUR 90,730,463 23,086 - 90,753,549 1.55 GBP 59,929,486 53,780 - 59,983,266 1.03 JPY 22,891,824 80,487 18,553 22,990,864 0.39 KRW 4,955,217 4,4955,217 0.08 KRW 4,955,217 4,4955,217 0.08 SGD 4,150,957 4,4150,957 0.07 TWD 9,344,926 45,204 - 93,390,130 0.16 USD 376,958,384 523,247,387 (719,363,055) 180,842,716 3.09 TWD 19,344,926 45,204 - 93,390,130 0.16 MR, 150,957 4,478,935 0.08 SGD 4,150,957 4,478,935 0.08 SGD 4,150,957 4,475,957 0.07 TWD 9,344,926 45,204 - 93,390,130 0.16 MR, 150,957 523,494,042 (719,363,055) 180,842,716 3.09 TWD 150,858,384 523,247,387 (719,363,055) 180,842,716 3.09 TWD 150,858,387 (719,364,87) 299,824,816 4.59 TWD 150,864,373 1	Balanced Portfolio	CHF	6,030,348	44,098	-	6,074,446	0.10	303,722
GBP 59,929,486 53,780 - 59,983,266 1.03 JPY 22,891,824 80,487 18,553 22,990,864 0.39 KRW 4,955,217 - - 4,955,217 0.08 NOK 8,133,654 - - 8,133,654 0.14 SEK 4,498,935 - - 4,498,935 0.08 SEK 4,498,935 - - 4,498,935 0.08 SGD 4,150,957 - - 4,150,957 0.07 TWD 9,344,926 45,204 - 9,390,130 0.16 USD 376,958,384 523,247,387 (719,363,055) 180,842,716 3.09 Compass Balanced Portfolio CHF 8,185,557 35,417 - 8,220,974 0.13 DKK 21,958,766 - (6,317) 21,952,449 0.34 EUR 123,398,923 77,265 - 123,426,188 1.89 GBP 81,491,802 73,361 - 81,565,163 1.25 JPY 31,188,302 109,694 27,829 31,325,825 0.48 KRW 6,759,331 - - 6,759,331 0.10 NOK 11,051,181 - - 11,051,181 0.17 SEK 6,124,128 - - 6,124,128 0.09 SGD 5,661,485 - - 5,661,485 0.09 TWD 12,673,256 61,524 20 - 6,655,532 0.09 TWD 12,673,256 61,524 20 - 6,681,485 0.09 TWD 12,673,256 382,126,657 (774,546,975) 608,646,320 Compass Balanced Growth Portfolio CHF 6,655,532 20 - 6,655,552 0.19 Compass Balanced Growth CHF 6,655,532 20 - 6,655,552 0.19 DKK 17,848,393 21 (5,053) 17,843,361 0.52 GBP 66,231,037 56,433 - 66,287,490 1.93 JPY 65,326,479 86,272 23,188 25,435,939 0.74 KRW 5,488,585 - - 5,488,585 0.16 GBP 6,874,721 - 4,974,219 0.14 SGD 4,598,235 -		DKK	16,155,823	-	(4,422)	16,151,401	0.28	807,570
JPY 22,891,824 80,487 18,553 22,990,864 0.39 KRW 4,955,217 -		EUR	90,730,463	23,086	-	90,753,549	1.55	4,537,677
KRW		GBP	59,929,486	53,780	-	59,983,266	1.03	2,999,163
NOK		JPY	22,891,824	80,487	18,553	22,990,864	0.39	1,149,543
SEK		KRW	4,955,217	-	-	4,955,217	0.08	247,761
SGD		NOK	8,133,654	-	-	8,133,654	0.14	406,683
TWD 9,344,926 45,204 - 9,390,130 0.16 0.50 376,958,384 523,247,387 (719,363,055) 180,842,716 3.09 603,789,017 523,494,042 (719,348,924) 407,925,135 603,789,017 523,494,042 (719,348,924) 407,925,135 605,780,017 523,494,042 (719,348,924) 407,925,135 605,780,017 523,494,042 (719,348,924) 407,925,135 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,017 605,780,		SEK	4,498,935	-	-	4,498,935	0.08	224,947
TWD 9,344,926 45,204 - 9,390,130 0.16 0.16 0.16 0.16 0.16 0.16 0.16 0.1		SGD	4,150,957	-	-	4,150,957	0.07	207,548
Compass Balanced Portfolio CHF 8,185,557 35,417 - 8,220,974 0.13 DKK 21,958,766 - (6,317) 21,952,449 0.34 EUR 123,398,923 27,265 - 123,426,188 1.89 GBP 81,491,802 73,361 - 81,565,163 1.25 JPY 31,188,302 109,694 27,829 31,325,825 0.48 KRW 6,759,331 - 6,759,331 0.10 NOK 11,051,181 - 6,759,331 0.10 NOK 11,051,181 - 7 6,759,331 0.10 SEK 6,124,128 - 6,124,128 0.09 0.99 SGD 5,661,485 - 7 5,661,485 0.09 0.90 0.96 0.92 0.92 0.92 0.92 0.92 0.92 0.92 0.92 0.92 0.92 0.92 0.92 0.92 0.92 0.92 0.92 0.92 0.92 0.92 0.92 0.92 0.92 0.92 0.92 0.92 0.92 <td></td> <td>TWD</td> <td>9,344,926</td> <td>45,204</td> <td>-</td> <td></td> <td></td> <td>469,507</td>		TWD	9,344,926	45,204	-			469,507
Compass Balanced Portfolio CHF 8,185,557 35,417 - 8,220,974 0.13 DKK 21,958,766 - (6,317) 21,952,449 0.34 EUR 123,398,923 27,265 - 123,426,188 1.89 GBP 81,491,802 73,361 - 81,565,163 1.25 JPY 31,188,302 109,694 27,829 31,325,825 0.48 KRW 6,759,331 - 6,759,331 0.10 NOK 11,051,181 - 7 11,051,181 0.17 SEK 6,124,128 - 9 5,661,485 0.09 SGD 5,661,485 - 9 5,661,485 0.09 TWD 12,673,256 61,524 - 12,734,780 0.20 USD 692,573,907 381,819,396 (774,568,487) 299,824,816 4.59 TWD 12,673,255 20 - 6,655,552 0.19 Compass Balanced Growth - 1001,066,638 382,126,657 (774,546,975) 608,646,320 Portfolio CHF 6,655,532 <td></td> <td>USD</td> <td>376,958,384</td> <td>523,247,387</td> <td>(719,363,055)</td> <td>180,842,716</td> <td>3.09</td> <td>9,042,136</td>		USD	376,958,384	523,247,387	(719,363,055)	180,842,716	3.09	9,042,136
Compass Balanced Portfolio CHF 8,185,557 35,417 - 8,220,974 0.13 DKK 21,958,766 - (6,317) 21,952,449 0.34 EUR 123,398,923 27,265 - 123,426,188 1.89 GBP 81,491,802 73,361 - 81,565,163 1.25 JPY 31,188,302 109,694 27,829 31,325,825 0.48 KRW 6,759,331 - - 6,759,331 0.10 NOK 11,051,181 - - 6,759,331 0.10 NOK 11,051,181 - - 6,124,128 0.09 SGD 5,661,485 - - 5,661,485 0.09 TWD 12,673,256 61,524 - 12,734,780 0.20 DSD 692,573,907 381,819,396 (774,546,975) 608,646,320 - Compass Balanced Growth Portfolio CHF 6,655,532 20 - 6,655,552 <t< td=""><td></td><td></td><td>603,780,017</td><td>523,494,042</td><td>(719,348,924)</td><td>407,925,135</td><td></td><td>20,396,257</td></t<>			603,780,017	523,494,042	(719,348,924)	407,925,135		20,396,257
EUR 123,398,923 27,265 - 123,426,188 1.89 GBP 81,491,802 73,361 - 81,565,163 1.25 JPY 31,188,302 109,694 27,829 31,325,825 0.48 KRW 6,759,331 - - 6,759,331 0.10 NOK 11,051,181 - - 11,051,181 0.17 SEK 6,124,128 - - 6,124,128 0.09 SGD 5,661,485 - - 5,661,485 0.09 TWD 12,673,256 61,524 - 12,734,780 0.20 USD 692,573,907 381,819,396 (774,568,487) 299,824,816 4.59 Compass Balanced Growth B 1,001,066,638 382,126,657 (774,546,975) 608,646,320 Compass Balanced Growth B 6,655,532 20 - 6,655,552 0.19 DKK 17,848,393 21 (5,053) 17,843,361 0.52	Compass Balanced Portfolio	CHF		35,417	-			411,049
EUR 123,398,923 27,265 - 123,426,188 1.89 GBP 81,491,802 73,361 - 81,565,163 1.25 JPY 31,188,302 109,694 27,829 31,325,825 0.48 KRW 6,759,331 - - 6,759,331 0.10 NOK 11,051,181 - - 11,051,181 0.17 SEK 6,124,128 - - 6,124,128 0.09 SGD 5,661,485 - - 5,661,485 0.09 TWD 12,673,256 61,524 - 12,734,780 0.20 USD 692,573,907 381,819,396 (774,568,487) 299,824,816 4.59 Compass Balanced Growth F 6,655,532 20 - 6,655,552 0.19 DKK 17,848,393 21 (5,053) 17,843,361 0.52 GBP 66,231,037 56,453 - 66,287,490 1.93 JPY 25,326,479		DKK	21,958,766	-	(6,317)	21,952,449	0.34	1,097,622
GBP		EUR		27,265	-	123,426,188	1.89	6,171,309
JPY 31,188,302 109,694 27,829 31,325,825 0.48 KRW 6,759,331 0.10 NOK 11,051,181 -					-			4,078,258
KRW 6,759,331 - - 6,759,331 0.10 NOK 11,051,181 - - 11,051,181 0.17 SEK 6,124,128 - - 6,124,128 0.09 SGD 5,661,485 - - 5,661,485 0.09 TWD 12,673,256 61,524 - 12,734,780 0.20 USD 692,573,907 381,819,396 (774,568,487) 299,824,816 4.59 1,001,066,638 382,126,657 (774,546,975) 608,646,320 Compass Balanced Growth Portfolio CHF 6,655,532 20 - 6,655,552 0.19 DKK 17,848,393 21 (5,053) 17,843,361 0.52 GBP 66,231,037 56,453 - 66,287,490 1.93 JPY 25,326,479 86,272 23,188 25,435,939 0.74 KRW 5,488,585 - - 5,488,585 0.16 NOK 8,978,373 - 5,488,585 0.16 NOK 8,978,373 - 5,488,585 0.16 NOK 8,978,373 - 4,974,219 0.14 SGD 4,598,235 - 4,974,219 0.14 SGD 4,598,235 - 4,598,235 0.13 TWD 10,310,654 49,960 - 10,360,614 0.30 USD 486,293,367 127,488,056 (396,054,363) 217,727,060 6.33 EUR 100,274,081 14,032 - 100,288,113 2.91		JPY			27,829			1,566,291
NOK 11,051,181 11,051,181 0.17 SEK 6,124,128 6,124,128 0.09 SGD 5,661,485 5,661,485 0.09 TWD 12,673,256 61,524 - 12,734,780 0.20 USD 692,573,907 381,819,396 (774,568,487) 299,824,816 4.59 1,001,066,638 382,126,657 (774,546,975) 608,646,320 Compass Balanced Growth Portfolio CHF 6,655,532 20 - 6,655,552 0.19 DKK 17,848,393 21 (5,053) 17,843,361 0.52 GBP 66,231,037 56,453 - 66,287,490 1.93 JPY 25,326,479 86,272 23,188 25,435,939 0.74 KRW 5,488,585 5,5488,585 0.16 NOK 8,978,373 - 5,5485 0.16 NOK 8,978,373 - 4,974,219 - 4,974,219 0.14 SGD 4,598,235 4,974,219 0.14 SGD 4,598,235 4,974,219 0.14 SGD 4,598,235 4,974,219 0.14 SGD 4,598,235 4,974,219 0.14 SGD 486,293,367 127,488,056 (396,054,363) 217,727,060 6.33 EUR 100,274,081 14,032 - 100,288,113 2.91				_	-			337,967
SEK 6,124,128 - - 6,124,128 0.09 SGD 5,661,485 - - 5,661,485 0.09 TWD 12,673,256 61,524 - 12,734,780 0.20 USD 692,573,907 381,819,396 (774,568,487) 299,824,816 4.59 Compass Balanced Growth CHF 6,655,532 20 - 6,655,552 0.19 DKK 17,848,393 21 (5,053) 17,843,361 0.52 GBP 66,231,037 56,453 - 66,287,490 1.93 JPY 25,326,479 86,272 23,188 25,435,939 0.74 KRW 5,488,585 - - 5,488,585 0.16 NOK 8,978,373 - - 5,488,585 0.16 NOK 8,978,373 - - 4,974,219 0.14 SGD 4,598,235 - - 4,598,235 0.13 TWD 10,310,654 49,960				_	_			552,559
SGD 5,661,485 - - 5,661,485 0.09 TWD 12,673,256 61,524 - 12,734,780 0.20 USD 692,573,907 381,819,396 (774,568,487) 299,824,816 4.59 Compass Balanced Growth Portfolio CHF 6,655,532 20 - 6,655,552 0.19 DKK 17,848,393 21 (5,053) 17,843,361 0.52 GBP 66,231,037 56,453 - 66,287,490 1.93 JPY 25,326,479 86,272 23,188 25,435,939 0.74 KRW 5,488,585 - - 5,488,585 0.16 NOK 8,978,373 - - 8,978,373 0.26 SEK 4,974,219 - - 4,974,219 0.14 SGD 4,598,235 - - 4,598,235 0.13 TWD 10,310,654 49,960 - 10,360,614 0.30				_	_			306,206
TWD 12,673,256 61,524 - 12,734,780 0.20 USD 692,573,907 381,819,396 (774,568,487) 299,824,816 4.59 1,001,066,638 382,126,657 (774,546,975) 608,646,320 Compass Balanced Growth Portfolio CHF 6,655,532 20 - 6,655,552 0.19 DKK 17,848,393 21 (5,053) 17,843,361 0.52 GBP 66,231,037 56,453 - 66,287,490 1.93 JPY 25,326,479 86,272 23,188 25,435,939 0.74 KRW 5,488,585 - 5 5,488,585 0.16 NOK 8,978,373 - 5,488,585 0.16 NOK 8,978,373 - 5,488,585 0.16 SEK 4,974,219 - 5 4,974,219 0.14 SGD 4,598,235 - 5 4,598,235 0.13 TWD 10,310,654 49,960 - 10,360,614 0.30 USD 486,293,367 127,488,056 (396,054,363) 217,727,060 6.33 EUR 100,274,081 14,032 - 100,288,113 2.91 736,978,955 127,694,814 (396,036,228) 468,637,541				_	_			283,074
Compass Balanced Growth Portfolio CHF 6,655,532 20 - 6,655,552 0.19 By Compass Balanced Growth Portfolio CHF 6,655,532 20 - 6,655,552 0.19 DKK 17,848,393 21 (5,053) 17,843,361 0.52 GBP 66,231,037 56,453 - 66,287,490 1.93 JPY 25,326,479 86,272 23,188 25,435,939 0.74 KRW 5,488,585 - - 5,488,585 0.16 NOK 8,978,373 - - 8,978,373 0.26 SEK 4,974,219 - - 4,974,219 0.14 SGD 4,598,235 - - 4,598,235 0.13 TWD 10,310,654 49,960 - 10,360,614 0.30 USD 486,293,367 127,488,056 (396,054,363) 217,727,060 6.33 EUR 100,274,081 14,032 - 100,288,113 2.91 <t< td=""><td></td><td></td><td></td><td>61 524</td><td>_</td><td></td><td></td><td>636,739</td></t<>				61 524	_			636,739
T,001,066,638 382,126,657 (774,546,975) 608,646,320 Compass Balanced Growth Portfolio CHF 6,655,532 20 - 6,655,552 0.19 DKK 17,848,393 21 (5,053) 17,843,361 0.52 GBP 66,231,037 56,453 - 66,287,490 1.93 JPY 25,326,479 86,272 23,188 25,435,939 0.74 KRW 5,488,585 - - 5,488,585 0.16 NOK 8,978,373 - - 8,978,373 0.26 SEK 4,974,219 - - 4,974,219 0.14 SGD 4,598,235 - - 4,598,235 0.13 TWD 10,310,654 49,960 - 10,360,614 0.30 USD 486,293,367 127,488,056 (396,054,363) 217,727,060 6.33 EUR 100,274,081 14,032 - 100,288,113 2.91					(774 568 487)			14,991,241
Compass Balanced Growth Portfolio CHF 6,655,532 20 - 6,655,552 0.19 DKK 17,848,393 21 (5,053) 17,843,361 0.52 GBP 66,231,037 56,453 - 66,287,490 1.93 JPY 25,326,479 86,272 23,188 25,435,939 0.74 KRW 5,488,585 - - 5,488,585 0.16 NOK 8,978,373 - - 8,978,373 0.26 SEK 4,974,219 - - 4,974,219 0.14 SGD 4,598,235 - - 4,598,235 0.13 TWD 10,310,654 49,960 - 10,360,614 0.30 USD 486,293,367 127,488,056 (396,054,363) 217,727,060 6.33 EUR 100,274,081 14,032 - 100,288,113 2.91 736,978,955 127,694,814 (396,036,228) 468,637,541 -		032						30,432,315
DKK 17,848,393 21 (5,053) 17,843,361 0.52 GBP 66,231,037 56,453 - 66,287,490 1.93 JPY 25,326,479 86,272 23,188 25,435,939 0.74 KRW 5,488,585 5,488,585 0.16 NOK 8,978,373 - 8,978,373 0.26 SEK 4,974,219 - 4,974,219 0.14 SGD 4,598,235 - 4,598,235 0.13 TWD 10,310,654 49,960 - 10,360,614 0.30 USD 486,293,367 127,488,056 (396,054,363) 217,727,060 6.33 EUR 100,274,081 14,032 - 100,288,113 2.91 736,978,955 127,694,814 (396,036,228) 468,637,541	Compass Balanced Growth		1,001,000,030	302,120,037	(114,540,515)	000,040,320		
GBP 66,231,037 56,453 - 66,287,490 1.93 JPY 25,326,479 86,272 23,188 25,435,939 0.74 KRW 5,488,585 - 5,488,585 0.16 NOK 8,978,373 - 8,978,373 0.26 SEK 4,974,219 - 4,974,219 0.14 SGD 4,598,235 - 4,598,235 0.13 TWD 10,310,654 49,960 - 10,360,614 0.30 USD 486,293,367 127,488,056 (396,054,363) 217,727,060 6.33 EUR 100,274,081 14,032 - 100,288,113 2.91 736,978,955 127,694,814 (396,036,228) 468,637,541	•	CHF	6,655,532	20	-	6,655,552	0.19	332,778
GBP 66,231,037 56,453 - 66,287,490 1.93 JPY 25,326,479 86,272 23,188 25,435,939 0.74 KRW 5,488,585 - 5,488,585 0.16 NOK 8,978,373 - 8,978,373 0.26 SEK 4,974,219 - 4,974,219 0.14 SGD 4,598,235 - 4,598,235 0.13 TWD 10,310,654 49,960 - 10,360,614 0.30 USD 486,293,367 127,488,056 (396,054,363) 217,727,060 6.33 EUR 100,274,081 14,032 - 100,288,113 2.91 736,978,955 127,694,814 (396,036,228) 468,637,541		DKK	17,848,393	21	(5,053)	17,843,361	0.52	892,168
JPY 25,326,479 86,272 23,188 25,435,939 0.74 KRW 5,488,585 5,488,585 0.16 NOK 8,978,373 - 8,978,373 0.26 SEK 4,974,219 - 4,974,219 0.14 SGD 4,598,235 - 4,598,235 0.13 TWD 10,310,654 49,960 - 10,360,614 0.30 USD 486,293,367 127,488,056 (396,054,363) 217,727,060 6.33 EUR 100,274,081 14,032 - 100,288,113 2.91 736,978,955 127,694,814 (396,036,228) 468,637,541				56,453	-			3,314,375
KRW 5,488,585 5,488,585 0.16 NOK 8,978,373 8,978,373 0.26 SEK 4,974,219 4,974,219 0.14 SGD 4,598,235 4,598,235 0.13 TWD 10,310,654 49,960 - 10,360,614 0.30 USD 486,293,367 127,488,056 (396,054,363) 217,727,060 6.33 EUR 100,274,081 14,032 - 100,288,113 2.91 736,978,955 127,694,814 (396,036,228) 468,637,541					23.188			1,271,797
NOK 8,978,373 8,978,373 0.26 SEK 4,974,219 4,974,219 0.14 SGD 4,598,235 4,598,235 0.13 TWD 10,310,654 49,960 - 10,360,614 0.30 USD 486,293,367 127,488,056 (396,054,363) 217,727,060 6.33 EUR 100,274,081 14,032 - 100,288,113 2.91 736,978,955 127,694,814 (396,036,228) 468,637,541				-				274,429
SEK 4,974,219 - - 4,974,219 0.14 SGD 4,598,235 - - 4,598,235 0.13 TWD 10,310,654 49,960 - 10,360,614 0.30 USD 486,293,367 127,488,056 (396,054,363) 217,727,060 6.33 EUR 100,274,081 14,032 - 100,288,113 2.91 736,978,955 127,694,814 (396,036,228) 468,637,541 36,036,228				_	-			448,919
SGD 4,598,235 - - 4,598,235 0.13 TWD 10,310,654 49,960 - 10,360,614 0.30 USD 486,293,367 127,488,056 (396,054,363) 217,727,060 6.33 EUR 100,274,081 14,032 - 100,288,113 2.91 736,978,955 127,694,814 (396,036,228) 468,637,541				_	_			248,711
TWD 10,310,654 49,960 - 10,360,614 0.30 USD 486,293,367 127,488,056 (396,054,363) 217,727,060 6.33 EUR 100,274,081 14,032 - 100,288,113 2.91 736,978,955 127,694,814 (396,036,228) 468,637,541				-	_			229,912
USD 486,293,367 127,488,056 (396,054,363) 217,727,060 6.33 EUR 100,274,081 14,032 - 100,288,113 2.91 736,978,955 127,694,814 (396,036,228) 468,637,541				40 060	_			518,031
EUR 100,274,081 14,032 - 100,288,113 2.91 736,978,955 127,694,814 (396,036,228) 468,637,541								10,886,353
736,978,955 127,694,814 (396,036,228) 468,637,541								5,014,406
		EUK						23,431,879
Compass Growth Portfolio CHF 4,043,018 14,628 - 4,658,246 0.29	Common Cuandle Dentell	CUE			(390,036,228)			232,912
	Compass Growth Portfolio				(2.527)			622,506
DKK 12,453,631 18 (3,537) 12,450,112 0.78		DKK	12,453,631	18	(3,53/)	12,450,112	0.78	022,300

EUR	69,968,688	7,290	-	69,975,978	4.36	3,498,799
GBP	46,213,706	39,068	-	46,252,774	2.88	2,312,639
JPY	17,673,200	59,879	13,911	17,746,990	1.11	887,350
KRW	3,830,008	-	-	3,830,008	0.24	191,500
NOK	6,265,304	-	-	6,265,304	0.39	313,265
SEK	3,471,084	-	-	3,471,084	0.22	173,554
SGD	3,208,701	-	-	3,208,701	0.20	160,435
TWD	7,202,250	34,882	-	7,237,132	0.45	361,857
USD	264,055,806	24,328,368	(181,290,701)	107,093,473	6.67	5,354,674
	438,985,996	24,484,133	(181,280,327)	282,189,802		14,109,491
CHF	1,709,915	3,226	-	1,713,141	0.39	85,657
DKK	4,583,083	-	(1,263)	4,581,820	1.04	229,091
EUR	25,740,035	1,720	-	25,741,755	5.86	1,287,088
GBP	17,003,357	15,273	-	17,018,630	3.88	850,932
JPY	6,506,179	22,834	9,276	6,538,289	1.49	326,914
KRW	1,407,238	51	-	1,407,289	0.32	70,364
NOK	2,307,595	-	-	2,307,595	0.53	115,380
SEK	1,276,987	-	-	1,276,987	0.29	63,849
SGD	1,179,681	-	-	1,179,681	0.27	58,984
TWD	2,637,061	12,823	-	2,649,884	0.60	132,494
USD	89,531,730	1,285,830	(52,308,398)	38,509,162	8.77	1,925,458
	153,882,861	1,341,757	(52,300,385)	102,924,233		5,146,211
	GBP JPY KRW NOK SEK SGD TWD USD CHF DKK EUR GBP JPY KRW NOK SEK SGD TWD	GBP 46,213,706 JPY 17,673,200 KRW 3,830,008 NOK 6,265,304 SEK 3,471,084 SGD 3,208,701 TWD 7,202,250 USD 264,055,806 438,985,996 CHF 1,709,915 DKK 4,583,083 EUR 25,740,035 GBP 17,003,357 JPY 6,506,179 KRW 1,407,238 NOK 2,307,595 SEK 1,276,987 SGD 1,179,681 TWD 2,637,061 USD 89,531,730	GBP 46,213,706 39,068 JPY 17,673,200 59,879 KRW 3,830,008 - NOK 6,265,304 - SEK 3,471,084 - SGD 3,208,701 - TWD 7,202,250 34,882 USD 264,055,806 24,328,368 438,985,996 24,484,133 CHF 1,709,915 3,226 DKK 4,583,083 - EUR 25,740,035 1,720 GBP 17,003,357 15,273 JPY 6,506,179 22,834 KRW 1,407,238 51 NOK 2,307,595 - SEK 1,276,987 - SGD 1,179,681 - TWD 2,637,061 12,823 USD 89,531,730 1,285,830	GBP 46,213,706 39,068 — JPY 17,673,200 59,879 13,911 KRW 3,830,008 — — — NOK 6,265,304 — — — SEK 3,471,084 — — — TWD 7,202,250 34,882 — — USD 264,055,806 24,328,368 (181,290,701) 438,985,996 24,484,133 (181,280,327) CHF 1,709,915 3,226 — — DKK 4,583,083 — (1,263) EUR 25,740,035 1,720 — — GBP 17,003,357 15,273 — — JPY 6,506,179 22,834 9,276 KRW 1,407,238 51 — — NOK 2,307,595 — — — SEK 1,276,987 — — — SGD 1,179,681 — — SGD 1,179,681 — — TWD 2,637,061 12,823 — — USD 89,531,730 1,285,830 (52,308,398)	GBP 46,213,706 39,068 - 46,252,774 JPY 17,673,200 59,879 13,911 17,746,990 KRW 3,830,008 - - 3,830,008 NOK 6,265,304 - - 6,265,304 SEK 3,471,084 - - 3,208,701 TWD 7,202,250 34,882 - 7,237,132 USD 264,055,806 24,328,368 (181,290,701) 107,093,473 A38,985,996 24,484,133 (181,280,327) 282,189,802 CHF 1,709,915 3,226 - 1,713,141 DKK 4,583,083 - (1,263) 4,581,820 EUR 25,740,035 1,720 - 25,741,755 GBP 17,003,357 15,273 - 17,018,630 JPY 6,506,179 22,834 9,276 6,538,289 KRW 1,407,238 51 - 1,407,289 NOK 2,307,595 - - 2,3	GBP 46,213,706 39,068 - 46,252,774 2.88 JPY 17,673,200 59,879 13,911 17,746,990 1.11 KRW 3,830,008 3,830,008 0.24 NOK 6,265,304 6,265,304 0.39 SEK 3,471,084 3,471,084 0.22 SGD 3,208,701 3,208,701 0.20 TWD 7,202,250 34,882 - 7,237,132 0.45 USD 264,055,806 24,328,368 (181,290,701) 107,093,473 6.67 438,985,996 24,484,133 (181,280,327) 282,189,802 CHF 1,709,915 3,226 - 1,713,141 0.39 DKK 4,583,083 - (1,263) 4,581,820 1.04 EUR 25,740,035 1,720 - 25,741,755 5.86 GBP 17,003,357 15,273 - 17,018,630 3.88 JPY 6,506,179 22,834 9,276 6,538,289 1.49 KRW 1,407,238 51 - 1,407,289 0.32 NOK 2,307,595 2,307,595 0.53 SEK 1,276,987 1,276,987 0.29 SGD 1,179,681 1,179,681 0.27 TWD 2,637,061 12,823 - 2,649,884 0.60 USD 89,531,730 1,285,830 (52,308,398) 38,509,162 8.77

			ı	Forward Currency		Net Exposure as a Percentage of Net	Effect on Net
As at December 31, 2022	Currency	Non-Monetary	Total Monetary	Contracts	Net Exposure	Assets	Assets
Compass Conservative	-						
Portfolio	CHF	1,181,308	-	-	1,181,308	0.06	59,065
	DKK	3,344,541	-	(32,382)	3,312,159	0.17	165,608
	EUR	16,122,583	73	(95,373)	16,027,283	0.82	801,364
	GBP	8,962,137	12,678	(12,577)	8,962,238	0.46	448,112
	HKD	1,145,797	-	(38,088)	1,107,709	0.06	55,385
	JPY	3,183,248	11,871	(89,614)	3,105,505	0.16	155,275
	KRW	833,119	-	-	833,119	0.04	41,656
	MXN	371,306	-	-	371,306	0.02	18,565
	NOK	1,213,336	4	(26,949)	1,186,391	0.06	59,320
	SEK	1,470,831	-	(21,078)	1,449,753	0.07	72,488
	SGD	973,829	-	(27,404)	946,425	0.05	47,321
	TWD	1,377,126	9,534	(38,983)	1,347,677	0.07	67,384
	USD	146,081,622	306,879,698	(407,432,326)	45,528,994	2.32	2,276,450
		186,260,783	306,913,858	(407,814,774)	85,359,867		4,267,993
Compass Conservative							
Balanced Portfolio	CHF	6,709,679	40,987	-	6,750,666	0.12	337,533
	DKK	18,641,947	-	(156,776)	18,485,171	0.32	924,259
	EUR	89,577,132	23,010	(556,790)	89,043,352	1.53	4,452,168
	GBP	51,008,111	59,404	(59,615)	51,007,900	0.88	2,550,395
	HKD	6,569,544	-	(160,051)	6,409,493	0.11	320,475
	JPY	18,129,757	54,240	(519,166)	17,664,831	0.30	883,242
	KRW	4,659,637	-	-	4,659,637	0.08	232,982
	MXN	1,877,271	-	-	1,877,271	0.03	93,864
	NOK	6,839,432	15	(137,255)	6,702,192	0.12	335,110
	SEK	8,377,031	1	(113,361)	8,263,671	0.14	413,184
	SGD	5,527,506	-	(171,274)	5,356,232	0.09	267,812
	TWD	7,784,613	47,732	(233,896)	7,598,449	0.13	379,922

				,			5,922,304
	USD	394,497,560	698,690,964	(974,742,444)	118,446,080	2.04	17,113,250
Common Polon and Poutfalia	CUE	620,199,220	698,916,353	(976,850,628)	342,264,945	0.12	407,000
Compass Balanced Portfolio	CHF DKK	8,107,085	32,919 -	(100 202)	8,140,004	0.13 0.36	1,115,559
	EUR	22,500,380 108,060,531	- 27,195	(189,203) (678,048)	22,311,177 107,409,678	1.76	5,370,484
	GBP	61,603,721	71,187	(71,890)	61,603,018	1.01	3,080,151
	HKD	7,933,675	71,187	(198,139)	7,735,536	0.13	386,777
	JPY	21,891,686	65,063	(634,800)	21,321,949	0.13	1,066,097
	KRW	5,623,804	03,003	(034,800)	5,623,804	0.09	281,190
	MXN	2,267,146			2,267,146	0.04	113,357
	NOK	8,260,527	_	(165,431)	8,095,096	0.13	404,755
	SEK	10,117,325	_	(136,924)	9,980,401	0.16	499,020
	SGD	6,676,213	_	(205,529)	6,470,684	0.11	323,534
	TWD	9,404,761	57,666	(292,370)	9,170,057	0.15	458,503
	USD	771,917,051	468,796,544	(987,245,241)	253,468,354	4.15	12,673,418
	030	1,044,363,905	469,050,574	(989,817,575)	523,596,904	7.13	26,179,845
Compass Balanced Growth		1,0-1-1,303,703	403,030,374	(303,017,373)	323,330,304		
Portfolio	CHF	5,142,116	19	-	5,142,135	0.16	257,107
	DKK	14,397,585	-	(146,041)	14,251,544	0.45	712,577
	EUR	68,652,027	13,945	(425,234)	68,240,738	2.16	3,412,037
	GBP	39,026,581	50,477	(56,662)	39,020,396	1.23	1,951,020
	HKD	5,015,965	-	(129,661)	4,886,304	0.15	244,315
	JPY	13,857,060	46,109	(424,553)	13,478,616	0.43	673,931
	KRW	3,619,286	-	-	3,619,286	0.11	180,964
	MXN	1,513,469	-	-	1,513,469	0.05	75,673
	NOK	5,245,083	-	(121,606)	5,123,477	0.16	256,174
	SEK	6,405,836	-	(92,898)	6,312,938	0.20	315,647
	SGD	4,234,783	-	(130,168)	4,104,615	0.13	205,231
	TWD	5,961,354	38,370	(175,422)	5,824,302	0.18	291,215
	USD	479,721,754	144,021,822	(487,792,682)	135,950,894	4.30	6,797,545
		652,792,899	144,170,742	(489,494,927)	307,468,714		15,373,436
Compass Growth Portfolio							
	CHF	3,154,693	13,596	-	3,168,289	0.22	158,414
	DKK	8,774,995	-	(89,130)	8,685,865	0.62	434,293
	EUR	42,021,515	7,267	(259,599)	41,769,183	2.96	2,088,459
	GBP	23,942,759	28,257	(34,600)	23,936,416	1.70	1,196,821
	HKD	3,066,934	-	(106,566)	2,960,368	0.21	148,018
	JPY	8,496,937	26,492	(262,818)	8,260,611	0.59	413,031
	KRW	2,187,231	-	-	2,187,231	0.16	109,362
	MXN	879,178	-	-	879,178	0.06	43,959
	NOK	3,213,743	-	(74,210)	3,139,533	0.22	156,977
	SEK	3,929,875	1	(56,894)	3,872,982	0.27	193,649
	SGD	2,599,162	-	(78,786)	2,520,376	0.18	126,019
	TWD	3,661,337	22,450	(116,948)	3,566,839	0.25	178,342
	USD	261,005,936	19,783,410	(211,572,987)	69,216,359	4.91	3,460,818
Compass Maximum Growth		366,934,295	19,881,473	(212,652,538)	174,163,230		8,708,162
Portfolio							
	CHF	1,107,291	2,998	-	1,110,289	0.29	55,514
	DKK	3,076,645	_,	(31,288)	3,045,357	0.80	152,268
	EUR	14,737,906	1,795	(91,226)	14,648,475	3.86	732,424
	GBP	8,402,795	9,678	(12,135)	8,400,338	2.21	420,017
	HKD	1,072,368	-,	(38,088)	1,034,280	0.27	51,714
	JPY	2,982,328	9,258	(89,614)	2,901,972	0.76	145,099
	KRW	769,299	53		769,352	0.20	38,468
					,		

FOR THE YEAR ENDED DECEMBER 31, 2023 (CONTINUED)

						15 422
MXN	308,438	-	-	308,438	0.08	15,422
NOK	1,126,284	-	(26,069)	1,100,215	0.29	55,011
SEK	1,379,174	-	(19,994)	1,359,180	0.36	67,959
SGD	912,107	-	(27,404)	884,703	0.23	44,235
TWD	1,284,264	7,875	(38,983)	1,253,156	0.33	62,658
USD	75,250,023	871,278	(58,207,643)	17,913,658	4.72	895,683
	112,408,922	902,935	(58,582,444)	54,729,413		2,736,472

As at December 31, 2023 and December 31, 2022, the Portfolios invested in underlying funds and may have been indirectly exposed to currency risk in the event that the underlying funds were invested in financial instruments which are denominated in currencies other than Canadian dollars.

b. Interest Rate Risk

Interest rate risk arises from the possibility that changes in interest rates will affect the future cash flows or fair values of interest-bearing financial instruments.

The Portfolios are exposed to interest rate risk in the event that they hold bonds or other fixed income securities and interest rate derivative instruments, if any. Where the Portfolios invest in underlying funds, they may be indirectly exposed to interest rate risk in the event that the underlying fund invests in debt securities or other fixed income securities, however, for the purposes of this disclosure, the analysis has been conducted on a look through basis and accounts for interest rate risk associated with any significant holdings of fixed income funds.

Short-term investments and cash are short-term in nature and/or non-interest bearing and not subject to significant amounts of risk due to prevailing levels of market interest rates.

The following tables indicate the change in Net Assets as at December 31, 2023 and December 31, 2022, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables constant for Portfolios which have significant direct exposures to interest rate risk. In practice, the actual results may differ and the differences could be material.

As at December 31, 2023

Portfolio	Financial Instruments by Maturity Date				Sensitivity Analysis	
					Change in interest rates	Effect on Net
	1-5 years (\$)	5-10 years (\$)	Over 10 years (\$)	Total (\$)	(%)	Assets (\$)
Compass Conservative Portfolio	711,149,252	290,124,589	439,671,494	1,440,945,335	1	58,445,434
Compass Conservative Balanced Portfolio	1,779,876,257	745,885,281	1,168,627,570	3,694,389,108	1	156,990,491
Compass Balanced Portfolio	1,558,264,386	602,191,497	948,751,887	3,109,207,770	1	133,226,227
Compass Balanced Growth Portfolio	590,532,242	229,128,519	347,840,795	1,167,501,556	1	50,547,014
Compass Growth Portfolio	174,756,318	53,523,186	80,721,897	309,001,401	1	14,202,199

As at December 31, 2022

Portfolio	Fi	Financial Instruments by Maturity Date			Sensitivity Analysis		
	1-5 years (\$)	5-10 years (\$)	Over 10 years (\$)	Total (\$)	Change in interest rates (%)	Effect on Net Assets (\$)	
Compass Conservative Portfolio	620,547,590	413,801,224	414,090,243	1,448,439,057	1	57,129,970	
Compass Conservative Balanced Portfolio	1,515,685,197	943,576,695	1,047,455,804	3,506,717,696	1	141,223,875	

FOR THE YEAR ENDED DECEMBER 31, 2023 (CONTINUED)

Compass Balanced Portfolio	1,160,761,800	613,320,370	769,520,797	2,543,602,967	1	103,142,672
Compass Balanced Growth Portfolio	314,429,728	207,674,209	236,515,064	758,619,001	1	31,872,095
Compass Growth Portfolio	45,111,394	28,719,827	24,036,116	97,867,337	1	4,430,083

c. Other Price Risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or factors affecting all instruments traded in a market or market segment. All securities present a risk of loss of capital and the maximum loss resulting from financial instruments is equivalent to their fair value. The Portfolios' equity and use of derivative instruments, including any equity based underlying funds, exchange traded funds and/or real estate investment trusts, are susceptible to other price risk arising from uncertainties about future prices of such instruments. The Manager moderates this risk through a careful selection of securities and other financial instruments within the parameters of the Portfolios' investment strategy.

The following table indicates the change in Net Assets Attributable to Holders of Redeemable Units as at December 31, 2023 and December 31, 2022, had prices of these securities increased or decreased by 5%, with all other variables held constant. Certain comparative figures have been revised to conform to the current year presentation. In practice, the actual trading results may differ and the differences could be material.

	Change in market prices (%)	December 31, 2023 Effect on Net Assets (\$)	December 31, 2022 Effect on Net Assets (\$)
Compass Conservative Portfolio	5	18,064,303	25,752,292
Compass Conservative Balanced Portfolio	5	101,720,124	120,375,477
Compass Balanced Portfolio	5	161,699,567	180,577,201
Compass Balanced Growth Portfolio	5	110,851,644	120,465,437
Compass Growth Portfolio	5	63,503,609	65,352,468
Compass Maximum Growth Portfolio	5	21,554,176	18,707,900

As at December 31, 2023 and December 31, 2022, the Portfolios invested in underlying funds and may have been indirectly exposed to other price risk in the event the underlying funds were invested in equities and/or equity related derivatives.

d. Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss to the other party by failing to discharge an obligation. The main concentration to which the Portfolios are exposed arises from the Portfolios' investments in debt securities, including mortgage backed securities. The Portfolios are also exposed to counterparty credit risk on trading derivative products, cash and cash equivalents, amounts due from brokers and other receivable balances.

The Manager reviews each Portfolio's credit positions as part of the investment management process and relies in part on information from the major ratings agencies. In the case of mortgage backed securities where credit rating agency information is not available, this process considers financial and market information including, debt service coverage and loan to value ratios, tenant quality, location, structure, and rent roll financial statements. Non-securitized mortgage backed securities are classified as not-rated or BB and lower for the purposes of financial statement presentation.

The Portfolios invest in underlying funds and may be indirectly exposed to credit risk in the event that the underlying funds invest in debt securities and derivatives, however for the purposes of this disclosure the analysis has been conducted on a look through basis and accounts for credit risk associated with any underlying fixed income funds.

As at December 31, 2023 and December 31, 2022, the Portfolios' credit risk exposures relating to fixed income securities grouped by credit ratings, are as follows:

FOR THE YEAR ENDED DECEMBER 31, 2023 (CONTINUED)

					Total % of Fixed Income
As at December 31, 2023	AA+ (%)	A (%)	BBB (%)	BB & Lower (%)	Securities
Compass Conservative Portfolio	50	14	24	12	100
Compass Conservative Balanced Portfolio	51	13	24	12	100
Compass Balanced Portfolio	52	16	21	11	100
Compass Balanced Growth Portfolio	50	19	21	10	100
Compass Growth Portfolio	45	25	22	8	0

As at December 31, 2022	AA + (%)	A (%)	BBB (%)	BB & Lower (%)	Total % of Fixed Income Securities
Compass Conservative Portfolio	42	13	27	18	100
Compass Conservative Balanced Portfolio	42	13	27	18	100
Compass Balanced Portfolio	44	15	25	16	100
Compass Balanced Growth Portfolio	45	14	24	17	100
Compass Growth Portfolio	43	15	25	17	100

The Compass Maximum Growth Portfolio does not invest in fixed income securities and is not directly exposed to credit risk relating to fixed income securities.

All other receivables, amounts due from brokers, cash and short term deposits are held with high credit quality counterparties.

All transactions in listed securities are settled or paid for upon delivery using approved brokers. The risk of default with a broker is considered minimal, as delivery of securities sold is only made once the broker has received the payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

The credit risk from the use of counterparties for forward currency derivative contracts is minimized by: (1) using counterparties with a minimum credit rating of A by Standard & Poor's or an equivalent rating from another recognized credit rating agency; and (2) limiting the term of the forward currency contracts to a maximum of 182 days. The credit ratings of the counterparties as at December 31, 2023 and December 31, 2022, are disclosed in Note 10 to the Financial Statements and are rated A+ or higher.

The Portfolio's measure credit risk and expected credit losses using probability of default, exposure at default and loss given default. Management considers both historical analysis and forward looking information in determining any expected credit loss. Any contractual payment deemed likely to default will be reviewed and analyzed for possible credit impairment. Management considers the probability of default to be close to zero as these instruments have a low risk of default and the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognized based on 12-month expected credit losses as any such impairment would be wholly insignificant to the Portfolio's.

e. Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

The Manager manages liquidity risk as part of the funds broader risk management and investment controls. Members of the executive team and appropriate personnel manage liquidity risk of the funds through a variety of processes pertaining to the measurement, monitoring and mitigation of liquidity risks in the funds including: diversification with the funds; asset liquidity assessments; redemption management which includes monitoring of large or upcoming redemptions; illiquid asset and cash management policies; continuous monitoring and reporting with applicable personnel; and contingency planning. The Manager together with each of its sub-advisors collaborate to ensure adherence to each of the fund requirements.

FOR THE YEAR ENDED DECEMBER 31, 2023 (CONTINUED)

Each Portfolio is exposed to daily cash redemptions of redeemable units. The units of each Portfolio are redeemed on demand at the then current Net Asset Value per unit at the option of the unitholder. Liquidity risk is managed by investing in investments that can be readily disposed of. In accordance with securities regulations, each Portfolio must maintain at least 90% of its assets in liquid investments (i.e. investments that are traded in active markets and can be readily disposed of).

Some of the Portfolios invest in financial instruments that are not traded in active markets and may be illiquid. Such investments include private equity, mortgage backed securities and corporate bonds investments and are included in the applicable Schedule of Investments. The Portfolios also have the ability to borrow up to 5% of their Net Assets Attributable to Holders of Redeemable Units for the purposes of funding redemptions.

The Portfolios may be exposed indirectly to liquidity risk through its investments in underlying funds.

As at December 31, 2023 and December 31, 2022, the Portfolios did not have other financial liabilities greater than 3 months, and Net Assets Attributable to Holders of Redeemable Units are due on demand.

f. Concentration Risk

Concentration risk arises from financial instruments that have similar characteristics and are affected similarly by changes in economic or other conditions.

As at December 31, 2023 and December 31, 2022, the financial instruments in the Portfolios grouped by asset category, are as follows:

	As at December 31, 2023	As at December 31, 2022
Compass Conservative Portfolio	(%)	(%)
Equities	9.98	13.92
Mutual Funds	15.85	12.24
Private Equities	0.00	0.00
Real Estate Investment Trust (REITs)	0.01	0.11
Fixed Income	71.20	71.24
Short-term Investments	0.74	0.75
Total investments	97.78	98.26
Forward currency contracts	0.38	(0.02)
Other Net Assets (Liabilities)	1.84	1.76
Net Assets	100.00	100.00

Compass Conservative Balanced Portfolio	As at December 31, 2023 (%)	As at December 31, 2022 (%)
Compass Conservative Dalanceu Fortiono	(70)	(70)
Equities	17.14	17.65
Mutual Funds	23.14	23.43
Private Equities	0.00	0.00
Real Estate Investment Trust (REITs)	0.20	0.28
Fixed Income	57.31	57.44
Short-term Investments	0.93	0.14
Total investments	98.72	98.94
Forward currency contracts	0.33	(0.02)
Other Net Assets (Liabilities)	0.95	1.08
Net Assets	100.00	100.00

	As at December 31, 2023	As at December 31, 2022
Compass Balanced Portfolio	(%)	(%)
Equities	22.99	25.49
Mutual Funds	31.49	33.14
Private Equities	0.05	0.06
Real Estate Investment Trust (REITs)	0.23	0.38
Fixed Income	42.26	39.56
Short-term Investments	1.63	0.18
Total investments	98.65	98.81
Forward currency contracts	0.37	(0.06)
Other Net Assets (Liabilities)	0.98	1.25
Net Assets	100.00	100.00

Command Delay and Consults Doubtelin	As at December 31, 2023	As at December 31, 2022
Compass Balanced Growth Portfolio	(%)	(%)
Equities	32.50	34.04
Mutual Funds	35.34	41.44
Private Equities	0.08	0.12
Real Estate Investment Trust (REITs)	0.37	0.59
Fixed Income	29.90	22.79
Short-term Investments	0.67	0.22
Total investments	98.86	99.20
Forward currency contracts	0.39	(80.0)
Other Net Assets (Liabilities)	0.75	0.88
Net Assets	100.00	100.00

	As at December 31, 2023	As at December 31, 2022
Compass Growth Portfolio	(%)	(%)
Equities	40.83	42.29
Mutual Funds	40.01	49.55
Private Equities	0.16	0.24
Real Estate Investment Trust (REITs)	0.42	0.70
Fixed Income	16.96	6.10
Short-term Investments	0.44	0.30
Total investments	98.82	99.18
Forward currency contracts	0.42	(0.11)
Other Net Assets (Liabilities)	0.76	0.93
Net Assets	100.00	100.00

	As at December 31, 2023	As at December 31, 2022
Compass Maximum Growth Portfolio	(%)	(%)
Equities	52.86	47.21
Mutual Funds	44.67	50.33

FOR THE YEAR ENDED DECEMBER 31, 2023 (CONTINUED)

Net Assets	100.00	100.00
Other Net Assets (Liabilities)	0.77	1.27
Forward currency contracts	0.46	(0.12)
Total investments	98.77	98.85
Short-term Investments	0.58	0.35
Real Estate Investment Trust (REITs)	0.56	0.81
Private Equities	0.10	0.15

g. Offsetting of Financial Instruments

The following table presents the recognized financial instruments that are offset, or subject to enforceable master netting arrangements, if certain conditions arise, or other similar agreements but that are not offset, and cash and financial instruments collateral received or pledged, as at December 31, 2023 and December 31, 2022, and shows in the Net Amount column what the impact would be on the Portfolios' Statements of Financial Position if all set-off rights were exercised.

Compass Conservative Portfolio

Financial assets and liabilities	Amounts offset		Amounts not offset		Net	
	Gross Assets/ Liabilities	Gross Assets/ Liabilities offset	Net Amounts Presented	Financial Instruments	Cash Collateral Received	
December 31, 2023						
Receivable for open Forward Currency Contracts	7,087,416	-	7,087,416	(84,540)	-	7,002,876
Total	7,087,416	-	7,087,416	(84,540)	-	7,002,876
Payable for open Forward Currency Contracts	84,540	-	84,540	(84,540)	-	-
Total	84,540	-	84,540	(84,540)	-	
December 31, 2022						
Receivable for open Forward Currency Contracts	461,457	-	461,457	(75)	-	461,382
Total	461,457	-	461,457	(75)	-	461,382
Payable for open Forward Currency Contracts	806,695	-	806,695	(75)	-	806,620
Total	806,695	-	806,695	(75)	-	806,620

Compass Conservative Balanced Portfolio

Financial assets and liabilities	Amounts offset		Amounts	Net		
	Gross Assets/ Liabilities	Gross Assets/ Liabilities offset	Net Amounts Presented	Financial Instruments	Cash Collateral Received	
December 31, 2023						
Receivable for open Forward Currency Contracts	19,753,990	-	19,753,990	(249,406)	-	19,504,584
Total	19,753,990	-	19,753,990	(249,406)	-	19,504,584
Payable for open Forward Currency Contracts	249,406	-	249,406	(249,406)	-	-
Total	249,406	-	249,406	(249,406)	-	-

December 31, 2022

Receivable for open Forward Currency Contracts	1,056,247	-	1,056,247	(372)	-	1,055,875
Total	1,056,247	-	1,056,247	(372)	-	1,055,875
Payable for open Forward Currency Contracts	2,211,527	-	2,211,527	(372)	-	2,211,155
Total	2,211,527	-	2,211,527	(372)	-	2,211,155

Compass Balanced Portfolio

Financial assets and liabilities	Amounts offset		Amounts not offset		Net	
	Gross Assets/ Liabilities	Gross Assets/ Liabilities offset	Net Amounts Presented	Financial Instruments	Cash Collateral Received	
December 31, 2023						
Receivable for open Forward Currency Contracts	24,336,320	-	24,336,320	(10)	-	24,336,310
Total	24,336,320	-	24,336,320	(10)	-	24,336,310
Payable for open Forward Currency Contracts	10	-	10	(10)	-	-
Total	10	-	10	(10)	-	-
December 31, 2022						
Receivable for open Forward Currency Contracts	703,526	-	703,526	(468)	-	703,058
Total	703,526	-	703,526	(468)	-	703,058
Payable for open Forward Currency Contracts	4,170,344	-	4,170,344	(468)	-	4,169,876
Total	4,170,344	-	4,170,344	(468)	-	4,169,876

Compass Balanced Growth Portfolio

Financial assets and liabilities		Amounts offset	:	Amounts	not offset	Net
	Gross Assets/ Liabilities	Gross Assets/ Liabilities offset	Net Amounts Presented	Financial Instruments	Cash Collateral Received	
December 31, 2023						
Receivable for open Forward Currency Contracts	13,483,279	-	13,483,279	(382)	-	13,482,897
Total	13,483,279	-	13,483,279	(382)	-	13,482,897
Payable for open Forward Currency Contracts	382	-	382	(382)	-	-
Total	382	-	382	(382)	-	-
December 31, 2022						
Receivable for open Forward Currency Contracts	210,408	-	210,408	(294)	-	210,114
Total	210,408	-	210,408	(294)	-	210,114
Payable for open Forward Currency Contracts	2,780,385	-	2,780,385	(294)	-	2,780,091
Total	2,780,385	-	2,780,385	(294)	-	2,780,091

FOR THE YEAR ENDED DECEMBER 31, 2023 (CONTINUED)

Compass Growth Portfolio

Financial assets and liabilities		Amounts offset	:	Amounts	not offset	Net
	Gross Assets/ Liabilities	Gross Assets/ Liabilities offset	Net Amounts Presented	Financial Instruments	Cash Collateral Received	
December 31, 2023						
Receivable for open Forward Currency Contracts	6,714,042	-	6,714,042	(5)	-	6,714,037
Total	6,714,042	-	6,714,042	(5)	-	6,714,037
Payable for open Forward Currency Contracts	5	-	5	(5)	-	-
Total	5	-	5	(5)	-	-
December 31, 2022						
Receivable for open Forward Currency Contracts	26,018	-	26,018	(216)	-	25,802
Total	26,018	-	26,018	(216)	-	25,802
Payable for open Forward Currency Contracts	1,552,744	-	1,552,744	(216)	-	1,552,528
Total	1,552,744	-	1,552,744	(216)	-	1,552,528

Compass Maximum Growth Portfolio

Financial assets and liabilities		Amounts offset	:	Amounts	not offset	Net
	Gross Assets/ Liabilities	Gross Assets/ Liabilities offset	Net Amounts Presented	Financial Instruments	Cash Collateral Received	
December 31, 2023						
Receivable for open Forward Currency Contracts	2,034,726	-	2,034,726	(2)	-	2,034,724
Total	2,034,726	-	2,034,726	(2)	-	2,034,724
Payable for open Forward Currency Contracts	2	-	2	(2)	-	-
Total	2	-	2	(2)	-	-
December 31, 2022						
Receivable for open Forward Currency Contracts	74	-	74	(74)	-	-
Total	74	-	74	(74)	-	-
Payable for open Forward Currency Contracts	463,498	-	463,498	(74)	-	463,424
Total	463,498	-	463,498	(74)	-	463,424

h. Capital Risk Management

Units issued and outstanding represent the capital of each of the Portfolios. The Portfolios have no specific capital requirements or restrictions on the subscription and redemption of units. In accordance with the objectives and their risk management policies, the Portfolios endeavor to invest the subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions, such liquidity being managed by investing the majority of assets in underlying investments that can be readily disposed of. Changes in the Portfolios' capital during the periods are reflected in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Units.

4. Interests in unconsolidated structured entities:

The Portfolios invest in underlying funds and other structured entities, whose investment objectives range from achieving short- to long-term income and capital growth potential. The Portfolios do not have any financial liabilities recognized in respect of any of their interests in structured entities. Underlying funds may use leverage in a manner consistent with their respective investment

objectives and as permitted by Canadian securities regulatory authorities. Underlying funds finance their operations by issuing redeemable units which are puttable at the holder's option and entitles the holder to a proportionate stake in the respective fund's net assets. In all cases, the Portfolios' maximum exposure to loss from the structured entity is represented by the carrying value of their investment therein and the Portfolios do not have any current intentions to provide financial support to any of the underlying funds, except to fund capital commitments as explained in Note 9.

The Portfolios invest in mortgage-related and other asset-backed securities. These securities include collateralized mortgage obligations, commercial mortgage-backed securities and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. The debt and equity securities issued by these securities may include tranches with varying levels of subordination. The Portfolios invest in senior notes that have a first lien on assets and have minimum exposure to junior or subordinate tranches. These securities may provide a monthly payment which consists of both interest and principal payments. Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans, and student loans.

The carrying value of mortgage related, other asset-backed securities included the statements of financial position are as follows:

Portfolio	December 31, 2023 (In \$000's)	December 31, 2022 (In \$000's)
Compass Conservative Portfolio	164,648	167,492
Compass Conservative Balanced Portfolio	496,493	418,496
Compass Balanced Portfolio	389,813	320,925
Compass Balanced Growth Portfolio	134,215	106,623

The following is a summary of information related to the Portfolios' investments in underlying funds as at December 31, 2023 and December 31, 2022:

rimber of Investee Funds	Fair Value of Fund's Investment (In \$000's)	% Underlying Funds Net Assets	attributable to holders of redeemable units
1	118,557	Net Assets	
·	•	10.93%	6.38%
·	•	10.93%	6.38%
·	•	10.93%	6.38%
2	175.778		
	,,,,,	1.60%	9.46%
4	625,770	2.50%	10.70%
4	726,672	3.70%	12.43%
3	2,942	1.40%	0.05%
6	1,039,803	0.82%	15.93%
4	1,015,275	5.18%	15.56%
3	2,906	1.39%	0.08%
6	560,385	0.44%	16.28%
5	655,738	2.87%	19.05%
3	2,524	1.21%	0.16%
6	300,418	0.24%	18.72%
5	341,584	1.49%	21.28%
	4 4 4 3 6 4 3 6 5	4 625,770 4 726,672 3 2,942 6 1,039,803 4 1,015,275 3 2,906 6 560,385 5 655,738 3 2,524 6 300,418	4 625,770 2.50% 4 726,672 3.70% 3 2,942 1.40% 6 1,039,803 0.82% 4 1,015,275 5.18% 3 2,906 1.39% 6 560,385 0.44% 5 655,738 2.87% 3 2,524 1.21% 6 300,418 0.24%

FOR THE YEAR ENDED DECEMBER 31, 2023 (CONTINUED)

Compass Maximum Growth Portfolio				
Private Equity	3	436	0.21%	0.10%
Passive - Long Only	5	102,485	0.08%	23.34%
Active - Long Only	5	93,588	0.41%	21.32%

	Number of Investee	Fair Value of Fund's Investment	% Underlying Funds	% of net assets attributable to holders of
Portfolio	Funds	(In \$000's)	Net Assets	redeemable units
December 31, 2022				
Compass Conservative Portfolio				
Passive - Long Only	1	53,502	10.54%	2.73%
Active - Long Only	2	186,417	1.68%	9.51%
Compass Conservative Balanced Portfolio				
Passive - Long Only	4	624,275	2.17%	10.73%
Active - Long Only	3	739,095	5.95%	12.70%
Compass Balanced Portfolio				
Private Equity	3	3,916	1.71%	0.06%
Passive - Long Only	6	1,004,860	0.81%	16.44%
Active - Long Only	3	1,021,223	0.00%	16.70%
Compass Balanced Growth Portfolio				
Private Equity	3	3,782	1.65%	0.12%
Passive - Long Only	6	647,479	0.52%	20.48%
Active - Long Only	4	662,829	4.26%	20.96%
Compass Growth Portfolio				
Private Equity	3	3,346	1.46%	0.24%
Passive - Long Only	6	367,105	0.29%	26.06%
Active - Long Only	4	330,778	2.13%	23.48%
Compass Maximum Growth Portfolio				
Private Equity	3	567	0.25%	0.15%
Passive - Long Only	5	106,407	0.09%	28.01%
Active - Long Only	4	84,744	0.55%	22.31%

Passive – Long Only: represents exchange traded funds (equity) and pooled funds (equity and bond) Active – Long Only: represents mutual funds (equity)

The changes in fair value of mortgage related and other asset-backed securities, as well as investments in underlying funds are included in the Statements of Comprehensive Income in 'Net change in unrealized appreciation (depreciation) on investments'.

5. Management Fees and Expenses:

The annual management fee paid to the Manager for Series A, Series F1 and Series P units vary across the Portfolios and are calculated based on the daily net asset value at the end of each business day. Management fees for Series O units are negotiated and paid by the unitholder directly to the Manager. The Manager may reduce the management fees for certain investors in Series O units who pay or incur distribution or other expenses normally paid by the Portfolio, the Manager, or to accommodate other special situations, such as investments by institutional investors.

In addition to management fees, the Porfolios are responsible for the payment of all expenses relating to their operations. Operating expenses incurred by the Porfolios include legal, audit, costs relating to the Porfolios' Independent Review Committee, custodial, administration costs, investor servicing costs and regulatory reporting and prospectus filing. Each Portfolio and Series are responsible

FOR THE YEAR ENDED DECEMBER 31, 2023 (CONTINUED)

for the payment of operating expenses of the Porfolios attributed to that Portfolio and Series. Common operating expenses of the Portfolio are allocated among the Series based on the average number of unitholders of the average net asset value of each Series, depending on the type of operating expenses being allocated. At its sole discretion, the Manager may waive fees or absorb expenses for certain Portfolios. These expenses are shown on the Statements of Comprehensive Income. Such waivers and absorptions can be terminated at any time without notice.

There is no duplication of management fees as a result of an investment in an underlying fund. The Manager pays the underlying fund companies directly and the costs are not an expense of the Portfolios. Management fee distributions from underlying funds are remitted back to the Portfolios. Management fees for Series A, Series F1 and Series P units are charged directly to the Portfolios, as applicable.

For the year ended December 31, 2023, the Funds paid audit fees to PricewaterhouseCoopers LLP and other PwC Network firms for audit services of \$285,728 (December 31, 2022 - \$259,752). For the year ended December 31, 2023, fees to PricewaterhouseCoopers LLP and other PwC Network firms for other services were \$26,000 (December 31, 2022 - \$28,000).

The management fee rates of each Portfolio excluding GST and HST are indicated in the following table:

Portfolio	Series	December 31, 2023 %	December 31, 2022 %
Compass Conservative Portfolio	Series A	1.20	1.20
	Series F1	0.45	0.45
	Series P	0.35	0.35
Compass Conservative Balanced Portfolio	Series A	1.50	1.50
	Series F1	0.60	0.60
	Series P	0.40	0.40
Compass Balanced Portfolio	Series A	1.70	1.70
	Series F1	0.70	0.70
	Series P	0.45	0.45
Compass Balanced Growth Portfolio	Series A	1.70	1.70
	Series F1	0.70	0.70
	Series P	0.45	0.45
Compass Growth Portfolio	Series A	1.80	1.80
	Series F1	0.80	0.80
	Series P	0.55	0.55
Compass Maximum Growth Portfolio	Series A	1.80	1.80
	Series F1	0.80	0.80
	Series P	0.55	0.55

6. Redeemable Units:

Each of the Portfolios may issue an unlimited number of units. The Portfolios are available in Series A, Series O, Series F1 and Series P units. Each unit is redeemable at the option of the unitholder in accordance with the declaration of trust as amended from time to time, and entitles the unitholder to a proportionate undivided interest in the Net Asset Value of the Series of the Portfolios. The units of each Series of each Portfolio are issued and redeemed at their Net Asset Value per unit which is determined at the close of business on any day that the Toronto Stock Exchange is open for trading. A unitholder may redeem units directly through the Manager or through a dealer.

7. Broker Commissions and Soft Dollar Contracts:

Commissions paid to brokers for investment transactions for the years ended December 31, 2023 and 2022 are recorded as transaction costs in the Statements of Comprehensive Income of each Portfolio.

All brokerage commissions incurred by the Portfolios are used to pay for trade execution only and no soft dollar arrangements exist.

FOR THE YEAR ENDED DECEMBER 31, 2023 (CONTINUED

8. Other Related Party Transactions:

The Manager is a wholly owned subsidiary of ATB Financial. Throughout the year, the Portfolios used the services of ATB Financial and its subsidiaries for administration of the Portfolios.

The Manager provides the Portfolios with administrative services, including providing key management personnel to the Portfolios. In return, the Manager receives an administrative fee which is allocated among the Series based on the average net asset value of each Series.

Administration expenses (excluding GST) included in the Statements of Comprehensive Income that were paid by the Portfolios to the Manager for services provided by ATB Financial and its subsidiaries for the years ended December 31, 2023 and 2022 are as follows:

Portfolio	Expenses for the year ended December 31, 2023	Expenses for the year ended December 31, 2022	
	\$	\$	
Compass Conservative Portfolio	72,388	78,490	
Compass Conservative Balanced Portfolio	222,375	222,608	
Compass Balanced Portfolio	242,432	229,736	
Compass Balanced Growth Portfolio	127,237	116,973	
Compass Growth Portfolio	58,104	51,473	
Compass Maximum Growth Portfolio	15,729	13,732	

Costs (excluding GST) related to the Independent Review Committee and amounts owing thereto for the years ended December 31, 2023 and 2022, are as follows:

Portfolio	Expenses for the year ended December 31, 2023	Expenses for the year ended December 31, 2022	
	\$	\$	
Compass Conservative Portfolio	8,881	2,302	
Compass Conservative Balanced Portfolio	27,325	6,533	
Compass Balanced Portfolio	29,843	6,744	
Compass Balanced Growth Portfolio	15,671	3,436	
Compass Growth Portfolio	7,166	1,512	
Compass Maximum Growth Portfolio	1,940	403	

9. Commitments:

Investments in private equity funds are funded over time in response to capital calls from the private equity fund managers. As at December 31, 2023 and December 31, 2022, the committed amount, capital called and remaining capital commitment, as applicable, are as follows:

	December 31, 2023			De		
	Total Capital Commitments	Capital Called	Remaining Capital Commitment	Total Capital Commitments	Capital Called	Remaining Capital Commitment
	\$	\$	\$	\$	\$	\$
Compass Balanced Portfolio	14,295,642	(13,669,185)	626,457	14,295,642	(13,669,185)	626,457
Compass Balanced Growth Portfolio	16,850,917	(15,993,168)	857,749	16,850,917	(15,993,168)	857,749
Compass Growth Portfolio	12,703,096	(12,127,337)	575,759	12,703,096	(12,127,337)	575,759
Compass Maximum Growth Portfolio	2,527,638	(2,398,976)	128,662	2,527,638	(2,398,976)	128,662

10. Forward Currency Contracts:

The Portfolios held the following forward contracts as at December 31, 2023 and December 31, 2022:

December 31	I <i>.</i> 2023
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					.			Forward Contract
Currency	Sold	Currency	Bought	Maturity Date	Fair Value	CounterpartyS	& P rating	rat
Compass Conservative	e Portfolio							
						State Street Bank and		
Canadian Dollar	4,623	Japanese Yen	493,199	Jan 4/24	12	Trust Co.	AA-	0.0
						State Street Bank and		
U.S. Dollar		Canadian Dollar	66,037,200	Feb 14/24	2,472,564	Trust Co.	AA-	0.7
U.S. Dollar	1,000,000	Canadian Dollar	1,375,775	Feb 14/24	51,512		AA-	0.7
						State Street Bank and		
U.S. Dollar		Canadian Dollar	1,374,735	Feb 14/24	50,472	Trust Co.	AA-	0.
U.S. Dollar		Canadian Dollar	177,415,915	Mar 7/24		Royal Bank of Canada	AA-	0.
U.S. Dollar		Canadian Dollar	27,519,825	Mar 7/24	596,012	Bank of Nova Scotia	A+	0.
U.S. Dollar	3,031,000	Canadian Dollar	4,101,187	Mar 7/24		Royal Bank of Canada	AA-	0.
					7,087,416			
						State Street Bank and		
Danish Krone	2,252	Canadian Dollar	441	Jan 2/24	-	Trust Co.	AA-	5.
						State Street Bank and		
Danish Krone	1,611	Canadian Dollar	315	Jan 3/24	(1)	Trust Co.	AA-	5.
						State Street Bank and		
Canadian Dollar	4,642	Japanese Yen	493,917	Jan 5/24	-	Trust Co.	AA-	0.
Canadian Dollar	9,341,130	U.S. Dollar	6,992,000	Mar 7/24	(84,539) (84,540)	Royal Bank of Canada	AA-	1.
Compass Conservative	e Balanced Portfoli	o						
						State Street Bank and		
Canadian Dollar	9,246	Japanese Yen	986,399	Jan 4/24	23	Trust Co.	AA-	0.
						State Street Bank and		
U.S. Dollar	137,000,000	Canadian Dollar	188,481,175	Feb 14/24	7,057,111	Trust Co.	AA-	0.
						Toronto-Dominion		
U.S. Dollar	10,500,000	Canadian Dollar	14,445,638	Feb 14/24	540,873	Bank	AA-	0.
						State Street Bank and		
U.S. Dollar	2,000,000	Canadian Dollar	2,749,471	Feb 14/24	100,944	Trust Co.	AA-	0.
U.S. Dollar	352,049,000		476,350,637	Mar 7/24	10,278,872	Royal Bank of Canada	AA-	0.
U.S. Dollar	60,606,000	Canadian Dollar	82,011,433	Mar 7/24	1,776,167	Bank of Nova Scotia	A+	0.
					19,753,990			
						State Street Bank and		
Danish Krone	13,191	Canadian Dollar	2,586	Jan 2/24	(3)	Trust Co.	AA-	5.
U.S. Dollar	1,331,408	Canadian Dollar	1,758,498	Jan 2/24	(5,685)	Royal Bank of Canada	AA-	0.
						State Street Bank and		
Danish Krone	9,343	Canadian Dollar	1,830	Jan 3/24	(3)	Trust Co.	AA-	5.
						State Street Bank and		
Canadian Dollar	9,284	Japanese Yen	987,834	Jan 5/24	(1)	Trust Co.	AA-	0.
Canadian Dollar	26,929,228	U.S. Dollar	20,157,000	Mar 7/24	(243,714) (249,406)	Royal Bank of Canada	AA-	1.
Compass Balanced Po	rtfolio				, .,			
						State Street Bank and		
Canadian Dollar	13,869	Japanese Yen	1,479,599	Jan 4/24	35	Trust Co.	AA-	0.0
						State Street Bank and		
U.S. Dollar	285,500,000	Canadian Dollar	392,783,763	Feb 14/24	14,706,607	Trust Co.	AA-	0.

						Toronto-Dominion		
U.S. Dollar	18,000,000	Canadian Dollar	24,763,950	Feb 14/24	927,212	Bank	AA-	0.73
U.S. Dollar	255,862,000	Canadian Dollar	346,201,883	Mar 7/24	7,470,474	Royal Bank of Canada	AA-	0.74
U.S. Dollar	39,253,000	Canadian Dollar	53,116,767	Mar 7/24	1,150,379	Bank of Nova Scotia	A+	0.74
Canadian Dollar	17,961,591	U.S. Dollar	13,629,000	Mar 7/24	81,613 24,336,320	Royal Bank of Canada	AA-	1.32
						State Street Bank and		
Danish Krone	18,982	Canadian Dollar	3,721	Jan 2/24	(4)	Trust Co.	AA-	5.10
5	12.200	C !: D !!	2.507	. 2/24	(5)	State Street Bank and		5.44
Danish Krone	13,209	Canadian Dollar	2,587	Jan 3/24	(5)	Trust Co.	AA-	5.11
Canadian Dollar	13,926	Japanese Yen	1,481,753	Jan 5/24	(1)	State Street Bank and Trust Co.	AA-	0.01
Cariacian Donai	13,920	Japanese ren	1,401,733	Jai 1 3/24	(10)	ilust Co.	AA-	0.01
Compass Balanced Gro	wth Portfolio				(10)			
Compass balanced dic	wairoidollo					State Street Bank and		
Canadian Dollar	13,869	Japanese Yen	1,479,599	Jan 4/24	35	Trust Co.	AA-	0.01
Carladian Donai	13,009	Japanese Ten	1,479,399	Jai 1 4/ 24	33	State Street Bank and	ΛΛ-	0.01
U.S. Dollar	194,000,000	Canadian Dollar	266,900,350	Feb 14/24	9,993,281	Trust Co.	AA-	0.73
o.s. Bollar	121,000,000	Carladian Donai	200,500,550	10011/21	2,233,201	Toronto-Dominion	701	0.75
U.S. Dollar	13,500,000	Canadian Dollar	18,572,963	Feb 14/24	695,409	Bank	AA-	0.73
U.S. Dollar	83,649,000	Canadian Dollar	113,183,831	Mar 7/24	•	Royal Bank of Canada	AA-	0.74
U.S. Dollar	11,496,000	Canadian Dollar	15,556,272	Mar 7/24	336,911	Bank of Nova Scotia	A+	0.74
Canadian Dollar	4,791,700	U.S. Dollar	3,631,000	Mar 7/24	15,320 13,483,279	Royal Bank of Canada	AA-	1.32
						State Street Bank and		
Danish Krone	15,122	Canadian Dollar	2,964	Jan 2/24	(3)	Trust Co.	AA-	5.10
U.S. Dollar	87,462	Canadian Dollar	115,518	Jan 2/24	(374)	Royal Bank of Canada	AA-	0.76
						State Street Bank and		
Danish Krone	10,632	Canadian Dollar	2,082	Jan 3/24	(4)	Trust Co.	AA-	5.11
c "					(4)	State Street Bank and		
Canadian Dollar	9,284	Japanese Yen	987,834	Jan 5/24	(1)	Trust Co.	AA-	0.01
Compass Growth Porti	íolio				(362)			
Compass Growari ord	Ollo					State Street Bank and		
Canadian Dollar	9,246	Japanese Yen	986,399	Jan 4/24	23	Trust Co.	AA-	0.01
Cariacian Donai	9,240	Japanese Ten	900,399	Jai 1 4/ 24	23	State Street Bank and	ΛΛ-	0.01
U.S. Dollar	114,500,000	Canadian Dollar	157.526.238	Feb 14/24	5,898,096	Trust Co.	AA-	0.73
O.S. Dollar	114,500,000	Carladian Dollar	137,320,230	1001-1/2-1	3,030,030	Toronto-Dominion	701	0.75
U.S. Dollar	6,000,000	Canadian Dollar	8,254,650	Feb 14/24	309,071	Bank	AA-	0.73
U.S. Dollar	15,826,000		21,413,852	Mar 7/24		Royal Bank of Canada	AA-	0.74
U.S. Dollar	1,395,000		1,887,547	Mar 7/24		Royal Bank of Canada	AA-	0.74
Canadian Dollar	1,077,567	U.S. Dollar	817,000	Mar 7/24	4,046	Royal Bank of Canada	AA-	1.32
					6,714,042			
						State Street Bank and		
Danish Krone	10,617	Canadian Dollar	2,081	Jan 2/24	(2)	Trust Co.	AA-	5.10
						State Street Bank and		
Danish Krone	7,410	Canadian Dollar	1,451	Jan 3/24	(3)	Trust Co.	AA-	5.11
						State Street Bank and		
Canadian Dollar	4,642	Japanese Yen	493,917	Jan 5/24		Trust Co.	AA-	0.01
Compass Maximum Gr	outh Portfolio				(5)			
Compass Maximum Gr	owai Poraollo					Ctato Ctroot Bank and		
Canadian Dollar	4,623	Japanese Yen	493,199	Jan 4/24	12	State Street Bank and Trust Co.	AA-	0.01
Cariaciani Dollai	4,023	Japanese Tell	493,199	Jai i 1 /24	12	musi Co.	\.\A-	0.01

						State Street Bank and		
U.S. Dollar	36,500,000	Canadian Dollar	50,215,788	Feb 14/24	1,880,179	Trust Co.	AA-	0.73
						Toronto-Dominion		
U.S. Dollar	3,000,000	Canadian Dollar	4,127,325	Feb 14/24	154,535	Bank	AA-	0.73
					2,034,726			
						State Street Bank and		
Danish Krone	3,861	Canadian Dollar	757	Jan 2/24	(1)	Trust Co.	AA-	5.10
						State Street Bank and		
Danish Krone	2,577	Canadian Dollar	505	Jan 3/24	(1)	Trust Co.	AA-	5.11
						State Street Bank and		
Canadian Dollar	4,642	Japanese Yen	493,917	Jan 5/24	-	Trust Co.	AA-	0.01
					(2)			

December 31, 2022

Currency	Sold	Currency	Bouaht	Maturity Date	Fair Value	CounterpartyS	& P rating	Forward Contract rate
Compass Conservative				,				1
						State Street Bank and		
Taiwan Dollar	884.896	Canadian Dollar	39,011	Jan 3/23	29	Trust Co.	AA-	22.68
rannan bona.	20.,050	cariadian 5 ona	32,611	34113/23		State Street Bank and	, , ,	22.00
Hong Kong Dollar	130,806	Canadian Dollar	22,714	Jan 3/23	23	Trust Co.	AA-	5.76
Hong Kong Dollar	88,761	Canadian Dollar	15,413	Jan 3/23	16		AA-	5.76
						State Street Bank and		
U.S. Dollar	1,600	Canadian Dollar	2,171	Jan 3/23	4	Trust Co.	AA-	0.74
						State Street Bank and		
Pound Sterling	7,134	Canadian Dollar	11,680	Jan 3/23	3	Trust Co.	AA-	0.61
						State Street Bank and		
Pound Sterling	307	Canadian Dollar	503	Jan 3/23	-	Trust Co.	AA-	0.61
						State Street Bank and		
Pound Sterling	30	Canadian Dollar	49	Jan 3/23	-	Trust Co.	AA-	0.61
						State Street Bank and		
Pound Sterling		Canadian Dollar	347	Jan 4/23	-	Trust Co.	AA-	0.61
U.S. Dollar	183,415,000	Canadian Dollar	248,607,477	Mar 8/23		Royal Bank of Canada	AA-	0.74
U.S. Dollar		Canadian Dollar	43,086,048	Mar 8/23	53,918	Bank of Nova Scotia	A+	0.74
U.S. Dollar	10,828,000	Canadian Dollar	14,676,672	Mar 8/23		Royal Bank of Canada	AA-	0.74
					461,457	Chaha Chuanh Damlunud		
Euro Curronav	67	Canadian Dollar	96	Jan 3/23		State Street Bank and Trust Co.	AA-	0.69
Euro Currency	67	Cariadian Dollar	90	Jd11 3/23	-	State Street Bank and	AA-	0.09
Euro Currency	84	Canadian Dollar	122	Jan 3/23	_	Trust Co.	AA-	0.69
Edio Carrelley	04	Carladian Dollar	122	Jan 3/23		State Street Bank and	7/1	0.07
Euro Currency	252	Canadian Dollar	363	Jan 3/23	(2)	Trust Co.	AA-	0.69
zaro carreriej	202	cariadian 5 ona	303	341.5,25	(-)	State Street Bank and	, , ,	0.02
Euro Currency	502	Canadian Dollar	723	Jan 3/23	(4)	Trust Co.	AA-	0.69
•						State Street Bank and		
Euro Currency	590	Canadian Dollar	850	Jan 3/23	(4)	Trust Co.	AA-	0.69
						State Street Bank and		
Swedish Krona	21,023	Canadian Dollar	2,723	Jan 3/23	(5)	Trust Co.	AA-	7.72
						State Street Bank and		
Euro Currency	708	Canadian Dollar	1,022	Jan 3/23	(5)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	2,432	Canadian Dollar	3,518	Jan 3/23	(7)	Trust Co.	AA-	0.69

Norwegian Krone	19,884	Canadian Dollar	2,740	Jan 3/23	(8)	State Street Bank and Trust Co.	AA-	7.26
J						State Street Bank and		
Euro Currency	3,639	Canadian Dollar	5,264	Jan 3/23	(10)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	2,152	Canadian Dollar	3,104	Jan 3/23	(16)	Trust Co.	AA-	0.69
Swedish Krona	70 104	Canadian Dollar	9,088	Jan 3/23	(20)	State Street Bank and Trust Co.	AA-	7.72
Swedistrictia	70,194	Carladian Dollar	9,000	Jan 3/23	(20)	State Street Bank and	AA-	7.72
Swedish Krona	71,226	Canadian Dollar	9,222	Jan 3/23	(20)	Trust Co.	AA-	7.72
						State Street Bank and		
Euro Currency	3,028	Canadian Dollar	4,366	Jan 3/23	(22)	Trust Co.	AA-	0.69
						State Street Bank and		
Norwegian Krone	44,905	Canadian Dollar	6,170	Jan 3/23	(36)	Trust Co.	AA-	7.28
F C	5.166	Come diana Dellan	7.450	I 2/22	(20)	State Street Bank and		0.60
Euro Currency	5,166	Canadian Dollar	7,450	Jan 3/23	(38)	Trust Co. State Street Bank and	AA-	0.69
Euro Currency	14 786	Canadian Dollar	21,391	Jan 3/23	(40)	Trust Co.	AA-	0.69
Laro carreriey	1-1,700	Cariacian Donai	21,331	Jul 1 3/ 23	(40)	State Street Bank and	701	0.05
Euro Currency	6,598	Canadian Dollar	9,514	Jan 3/23	(49)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	6,745	Canadian Dollar	9,726	Jan 3/23	(50)	Trust Co.	AA-	0.69
						State Street Bank and		
Danish Krone	73,475	Canadian Dollar	14,248	Jan 3/23	(73)	Trust Co.	AA-	5.16
D : 1 1/	02.664	C !: D !!	17000	1 2/22	(02)	State Street Bank and		5.46
Danish Krone	92,661	Canadian Dollar	17,968	Jan 3/23	(93)	Trust Co. State Street Bank and	AA-	5.16
Norwegian Krone	130 200	Canadian Dollar	17,891	Jan 3/23	(104)	Trust Co.	AA-	7.28
Norwegiarritorie	150,200	Carladian Dona	17,051	Jul 1 3/ 23	(10-1)	State Street Bank and	701	7.20
Singapore Dollar	27,108	Canadian Dollar	27,272	Jan 3/23	(132)	Trust Co.	AA-	0.99
						State Street Bank and		
Euro Currency	19,054	Canadian Dollar	27,476	Jan 3/23	(141)	Trust Co.	AA-	0.69
						State Street Bank and		
Japanese Yen	369,935	Canadian Dollar	3,760	Jan 4/23	(57)	Trust Co.	AA-	98.4
Innanas Van	702.624	Canadian Dallan	0.055	la : 4/22	(122)	State Street Bank and	^ ^	00.4
Japanese Yen	792,624	Canadian Dollar	8,055	Jan 4/23	(122)	Trust Co. State Street Bank and	AA-	98.4
Japanese Yen	1.124.984	Canadian Dollar	11,433	Jan 4/23	(173)	Trust Co.	AA-	98.4
supunese ren	.,,,,	cariacian Donai	, .55	Jan 1, 25	(.,,)	State Street Bank and	, , ,	7011
Japanese Yen	1,563,650	Canadian Dollar	15,891	Jan 4/23	(241)	Trust Co.	AA-	98.4
						State Street Bank and		
Japanese Yen	2,038,604	Canadian Dollar	20,718	Jan 4/23	(314)	Trust Co.	AA-	98.4
						State Street Bank and		
Japanese Yen	2,796,248	Canadian Dollar	28,418	Jan 4/23	(431)	Trust Co.	AA-	98.4
LLC Delley	500,000	Canadian Dallan	671.656	Fab 16/22	(5.153)	Toronto-Dominion	^ ^	0.74
U.S. Dollar	500,000	Canadian Dollar	671,656	Feb 16/23	(5,153)	Bank State Street Bank and	AA-	0.74
U.S. Dollar	500,000	Canadian Dollar	671,569	Feb 16/23	(5,240)	Trust Co.	AA-	0.74
0.5. Donai	300,000	Cariadian Bonar	0, 1,505	100 10/25	(3,2 10)	Toronto-Dominion	, , ,	0.7 1
U.S. Dollar	500,000	Canadian Dollar	671,556	Feb 16/23	(5,253)	Bank	AA-	0.74
						State Street Bank and		
U.S. Dollar	500,000	Canadian Dollar	671,479	Feb 16/23	(5,330)	Trust Co.	AA-	0.74
						State Street Bank and		
U.S. Dollar	73,000,000	Canadian Dollar	98,030,605	Feb 16/23	(783,502)	Trust Co.	AA-	0.74
					(806,695)			

Compass Conservative	Balanced Portfoli	0						
						State Street Bank and		
Taiwan Dollar	5,309,383	Canadian Dollar	234,069	Jan 3/23	173	Trust Co.	AA-	22.68
Hann Kann Dallan	522 227	Canadian Dallan	00.057	la : 2 /22	0.4	State Street Bank and	^ ^	F 76
Hong Kong Dollar	523,227	Canadian Dollar	90,857	Jan 3/23	94	Trust Co. State Street Bank and	AA-	5.76
Hong Kong Dollar	399.424	Canadian Dollar	69,359	Jan 3/23	71	Trust Co.	AA-	5.76
Tiong Kong Dollar	377,424	Cariacian Donai	0,555	Jan 3/23	71	State Street Bank and	7/1	5.70
U.S. Dollar	7.655	Canadian Dollar	10,382	Jan 3/23	18	Trust Co.	AA-	0.74
	,		.,			State Street Bank and		
Pound Sterling	33,313	Canadian Dollar	54,544	Jan 3/23	13	Trust Co.	AA-	0.61
						State Street Bank and		
Pound Sterling	1,740	Canadian Dollar	2,850	Jan 3/23	1	Trust Co.	AA-	0.61
						State Street Bank and		
Pound Sterling	167	Canadian Dollar	274	Jan 3/23	-	Trust Co.	AA-	0.61
D 10: 1:	1.100	c !: 0 !!	1.063	1 4/22		State Street Bank and		0.61
Pound Sterling		Canadian Dollar	1,963	Jan 4/23	2	Trust Co.	AA-	0.61
U.S. Dollar U.S. Dollar		Canadian Dollar Canadian Dollar	614,511,762 83,784,524	Mar 8/23 Mar 8/23	104,848	Royal Bank of Canada Bank of Nova Scotia	AA- A+	0.74 0.74
0.3. Dollal	01,832,000	Cariacian Dollar	63,764,324	IVIAI 0/23	1,056,247	Darik Of NOVa Scotia	AT	0.74
					1,030,247	State Street Bank and		
Euro Currency	433	Canadian Dollar	626	Jan 3/23	(1)	Trust Co.	AA-	0.69
					(-/	State Street Bank and		
Euro Currency	449	Canadian Dollar	649	Jan 3/23	(1)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	1,218	Canadian Dollar	1,757	Jan 3/23	(9)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	1,288	Canadian Dollar	1,858	Jan 3/23	(10)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	2,809	Canadian Dollar	4,051	Jan 3/23	(21)	Trust Co.	AA-	0.69
F C	2.702	Canadian Dallan	5 470	I 2 /22	(20)	State Street Bank and		0.60
Euro Currency	3,/93	Canadian Dollar	5,470	Jan 3/23	(28)	Trust Co.	AA-	0.69
Swedish Krona	118.848	Canadian Dollar	15,392	Jan 3/23	(29)	State Street Bank and Trust Co.	AA-	7.72
SwedisiTitiona	110,040	Cariacian Donai	13,392	Jan 3/23	(23)	State Street Bank and	ΛΛ-	7.72
Euro Currency	13.625	Canadian Dollar	19,711	Jan 3/23	(37)	Trust Co.	AA-	0.69
	,				(=1)	State Street Bank and		
Norwegian Krone	117,186	Canadian Dollar	16,148	Jan 3/23	(48)	Trust Co.	AA-	7.26
						State Street Bank and		
Euro Currency	20,619	Canadian Dollar	29,829	Jan 3/23	(55)	Trust Co.	AA-	0.69
						State Street Bank and		
Swedish Krona	352,900	Canadian Dollar	45,692	Jan 3/23	(100)	Trust Co.	AA-	7.72
						State Street Bank and		
Swedish Krona	401,890	Canadian Dollar	52,035	Jan 3/23	(114)	Trust Co.	AA-	7.72
E. wa C. was a .	15 456	Canadian Dallan	22.207	la : 2 /22	(114)	State Street Bank and	Λ Λ	0.60
Euro Currency	15,450	Canadian Dollar	22,287	Jan 3/23	(114)	Trust Co. State Street Bank and	AA-	0.69
Euro Currency	18 115	Canadian Dollar	26,121	Jan 3/23	(134)	Trust Co.	AA-	0.69
Lato Currency	10,113	Cariadian Donal	20,121	Jul 1 3/ 23	(134)	State Street Bank and	/ V-1	0.09
Euro Currency	27.532	Canadian Dollar	39,701	Jan 3/23	(203)	Trust Co.	AA-	0.69
			-27.01		(200)	State Street Bank and		0.07
Norwegian Krone	264,727	Canadian Dollar	36,376	Jan 3/23	(211)	Trust Co.	AA-	7.28
						State Street Bank and		
Euro Currency	88,297	Canadian Dollar	127,740	Jan 3/23	(237)	Trust Co.	AA-	0.69

						State Street Bank and		
Euro Currency	37,538	Canadian Dollar	54,130	Jan 3/23	(277)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	40,233	Canadian Dollar	58,016	Jan 3/23	(297)	Trust Co.	AA-	0.69
Daniela Kuana	260 771	Canadian Dallar	71 500	la :: 2/22	(260)	State Street Bank and	۸ ۸	F 16
Danish Krone	368,771	Canadian Dollar	71,509	Jan 3/23	(368)	Trust Co. State Street Bank and	AA-	5.16
Danish Krone	435.579	Canadian Dollar	84,464	Jan 3/23	(435)	Trust Co.	AA-	5.16
Danisirraone	.55,575	curicular.	0.,.0.	34.10,25	(133)	State Street Bank and	, , ,	51.10
Norwegian Krone	611,188	Canadian Dollar	83,983	Jan 3/23	(488)	Trust Co.	AA-	7.28
						State Street Bank and		
Singapore Dollar	169,427	Canadian Dollar	170,450	Jan 3/23	(824)	Trust Co.	AA-	0.99
F 6	110.750	c !	162.506		(022)	State Street Bank and		0.00
Euro Currency	112,/50	Canadian Dollar	162,586	Jan 3/23	(833)	Trust Co. State Street Bank and	AA-	0.69
Japanese Yen	2 774 513	Canadian Dollar	28,197	Jan 4/23	(427)	Trust Co.	AA-	98.4
supuriese ren	2,77 1,313	Carladian Donar	20,137	Juli 1,23	(127)	State Street Bank and	, , , ,	30.1
Japanese Yen	5,152,059	Canadian Dollar	52,360	Jan 4/23	(793)	Trust Co.	AA-	98.4
						State Street Bank and		
Japanese Yen	6,187,415	Canadian Dollar	62,883	Jan 4/23	(953)	Trust Co.	AA-	98.4
		6 " B "			(4.004)	State Street Bank and		
Japanese Yen	7,818,247	Canadian Dollar	79,457	Jan 4/23	(1,204)	Trust Co.	AA-	98.4
Japanese Yen	11 212 320	Canadian Dollar	113,951	Jan 4/23	(1,726)	State Street Bank and Trust Co.	AA-	98.4
supuriese ren	11,212,320	Cariadian Donar	113,231	Jul 1-1/25	(1,720)	State Street Bank and	701	70.1
Japanese Yen	17,176,949	Canadian Dollar	174,570	Jan 4/23	(2,645)	Trust Co.	AA-	98.4
						Toronto-Dominion		
U.S. Dollar	2,250,000	Canadian Dollar	3,022,450	Feb 16/23	(23,191)	Bank	AA-	0.74
						State Street Bank and		
U.S. Dollar	2,250,000	Canadian Dollar	3,022,061	Feb 16/23	(23,579)	Trust Co.	AA-	0.74
U.S. Dollar	2 250 000	Canadian Dollar	3,022,002	Feb 16/23	(23,638)	Toronto-Dominion Bank	AA-	0.74
o.s. Donai	2,230,000	Cariadian Donar	3,022,002	100 10/25	(23,030)	State Street Bank and	701	0.7 न
U.S. Dollar	2,250,000	Canadian Dollar	3,021,656	Feb 16/23	(23,984)	Trust Co.	AA-	0.74
						Toronto-Dominion		
U.S. Dollar	6,000,000	Canadian Dollar	8,056,446	Feb 16/23	(65,261)	Bank	AA-	0.74
					<i>(</i>)	State Street Bank and		
U.S. Dollar	190,000,000	Canadian Dollar	255,148,150	Feb 16/23	(2,039,252) (2,211,527)	Trust Co.	AA-	0.74
Compass Balanced Port	folio				(2,211,327)			
Compass balanceu i ort	IOIIO					State Street Bank and		
Taiwan Dollar	6,636,729	Canadian Dollar	292,586	Jan 3/23	216	Trust Co.	AA-	22.68
	.,,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			State Street Bank and		
Hong Kong Dollar	654,034	Canadian Dollar	113,571	Jan 3/23	117	Trust Co.	AA-	5.76
						State Street Bank and		
Hong Kong Dollar	488,186	Canadian Dollar	84,772	Jan 3/23	87	Trust Co.	AA-	5.76
U.C. Deller	12.665	Canadian Dallar	17 170	la :: 2/22	20	State Street Bank and	۸ ۸	0.74
U.S. Dollar	12,005	Canadian Dollar	17,178	Jan 3/23	30	Trust Co. State Street Bank and	AA-	0.74
Pound Sterling	40.195	Canadian Dollar	65,811	Jan 3/23	15	Trust Co.	AA-	0.61
·	.0,.55		25,571		- 13	State Street Bank and		3.31
Pound Sterling	2,086	Canadian Dollar	3,415	Jan 3/23	1	Trust Co.	AA-	0.61
						State Street Bank and		
Pound Sterling	201	Canadian Dollar	329	Jan 3/23	-	Trust Co.	AA-	0.61

						State Street Bank and		
Pound Sterling	1,437	Canadian Dollar	2,353	Jan 4/23	2	Trust Co.	AA-	0.61
U.S. Dollar	304,625,000	Canadian Dollar	412,899,996	Mar 8/23	639,010	Royal Bank of Canada	AA-	0.74
U.S. Dollar	37,771,000	Canadian Dollar	51,181,027	Mar 8/23	64,048	Bank of Nova Scotia	A+	0.74
					703,526	State Street Bank and		
Euro Currency	533	Canadian Dollar	770	Jan 3/23	(1)	Trust Co.	AA-	0.69
Euro currency	<i></i>	Cariacian Donai	770	Jan 3/23	(1)	State Street Bank and	7/1	0.03
Euro Currency	533	Canadian Dollar	771	Jan 3/23	(1)		AA-	0.69
,						State Street Bank and		
Euro Currency	1,493	Canadian Dollar	2,154	Jan 3/23	(11)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	1,512	Canadian Dollar	2,181	Jan 3/23	(11)	Trust Co.	AA-	0.69
					()	State Street Bank and		
Euro Currency	3,411	Canadian Dollar	4,919	Jan 3/23	(25)	Trust Co.	AA-	0.69
Euro Currency	A 572	Canadian Dollar	6,594	Jan 3/23	(34)	State Street Bank and Trust Co.	AA-	0.69
Luio Currency	-1 ,5/5	Cariacian Donai	0,354	Jan 3/23	(54)	State Street Bank and	ΛΛ-	0.09
Swedish Krona	143,569	Canadian Dollar	18,594	Jan 3/23	(35)	Trust Co.	AA-	7.72
	,		,		, ,	State Street Bank and		
Euro Currency	16,423	Canadian Dollar	23,760	Jan 3/23	(44)	Trust Co.	AA-	0.69
						State Street Bank and		
Norwegian Krone	140,997	Canadian Dollar	19,429	Jan 3/23	(58)	Trust Co.	AA-	7.26
						State Street Bank and		
Euro Currency	24,939	Canadian Dollar	36,080	Jan 3/23	(67)	Trust Co.	AA-	0.69
6 1:1.1/	426 400	c !: D !!	55 100	. 2/22	(120)	State Street Bank and		7.70
Swedish Krona	426,180	Canadian Dollar	55,180	Jan 3/23	(120)	Trust Co.	AA-	7.72
Swedish Krona	40E 400	Canadian Dollar	62,858	Jan 3/23	(137)	State Street Bank and Trust Co.	AA-	7.72
Swedistrictia	405,400	Cariacian Donai	02,030	Jan 3/23	(137)	State Street Bank and	<i>∧</i> ∧-	7.72
Euro Currency	21,616	Canadian Dollar	31,171	Jan 3/23	(160)	Trust Co.	AA-	0.69
	,		- ,		(/	State Street Bank and		
Euro Currency	22,425	Canadian Dollar	32,337	Jan 3/23	(166)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	33,237	Canadian Dollar	47,927	Jan 3/23	(246)	Trust Co.	AA-	0.69
						State Street Bank and		
Norwegian Krone	318,525	Canadian Dollar	43,768	Jan 3/23	(254)	Trust Co.	AA-	7.28
France Crameron	105 206	Connedian Dellan	152 217	lam 2/22	(202)	State Street Bank and	ΛΛ	0.60
Euro Currency	103,260	Canadian Dollar	152,317	Jan 3/23	(283)	Trust Co. State Street Bank and	AA-	0.69
Euro Currency	45.349	Canadian Dollar	65,393	Jan 3/23	(335)	Trust Co.	AA-	0.69
zaro carrerrey	.5,5 .5	cariacian pona	03,070	341.0,25	(555)	State Street Bank and	, , ,	0.05
Euro Currency	48,871	Canadian Dollar	70,472	Jan 3/23	(361)	Trust Co.	AA-	0.69
						State Street Bank and		
Danish Krone	445,037	Canadian Dollar	86,298	Jan 3/23	(444)	Trust Co.	AA-	5.16
						State Street Bank and		
Danish Krone	525,686	Canadian Dollar	101,936	Jan 3/23	(525)	Trust Co.	AA-	5.16
Newson	707	Carrall C !!	404 205	I 2/22	/=a-:	State Street Bank and		
Norwegian Krone	/3/,443	Canadian Dollar	101,332	Jan 3/23	(589)	Trust Co.	AA-	7.28
Singapore Dollar	202 212	Canadian Dollar	204,540	Jan 3/23	(989)	State Street Bank and Trust Co.	AA-	0.99
Salgupore Dollar	203,313	Curiudian Dollar	204,340	Jui 1 J/ ZJ	(505)	State Street Bank and	, v-\-	0.53
Euro Currency	137.615	Canadian Dollar	198,440	Jan 3/23	(1,017)	Trust Co.	AA-	0.69
,	, , , , ,				() /	State Street Bank and		
Japanese Yen	3,884,318	Canadian Dollar	39,476	Jan 4/23	(598)	Trust Co.	AA-	98.4

Japanese Yen	6 340 996	Canadian Dollar	64,444	Jan 4/23	(976)	State Street Bank and Trust Co.	AA-	98.4
supunese ren	0,0 :0,220	caria di ari 2011ai	0.,	34.1.1,23	(57.5)	State Street Bank and		70
Japanese Yen	7,499,896	Canadian Dollar	76,222	Jan 4/23	(1,155)	Trust Co.	AA-	98.4
	0.201.006	c " D "	05.240	1 1/22	(0.444)	State Street Bank and		00.4
Japanese Yen	9,381,896	Canadian Dollar	95,348	Jan 4/23	(1,444)	Trust Co. State Street Bank and	AA-	98.4
Japanese Yen	13,250,923	Canadian Dollar	134,669	Jan 4/23	(2,040)	Trust Co.	AA-	98.4
·						State Street Bank and		
Japanese Yen	21,171,587	Canadian Dollar	215,167	Jan 4/23	(3,260)	Trust Co.	AA-	98.4
U.C.Dallan	1 000 000	Carradian Dallan	1 242 211	F-I- 16/22	(10.207)	Toronto-Dominion		0.74
U.S. Dollar	1,000,000	Canadian Dollar	1,343,311	Feb 16/23	(10,307)	Bank State Street Bank and	AA-	0.74
U.S. Dollar	1,000,000	Canadian Dollar	1,343,138	Feb 16/23	(10,480)	Trust Co.	AA-	0.74
						Toronto-Dominion		
U.S. Dollar	1,000,000	Canadian Dollar	1,343,112	Feb 16/23	(10,506)	Bank	AA-	0.74
U.S. Dollar	1 000 000	Canadian Dollar	1,342,958	Feb 16/23	(10,660)	State Street Bank and Trust Co.	AA-	0.74
0.3. Dollal	1,000,000	Carladian Dona	1,342,930	160 10/23	(10,000)	Toronto-Dominion	7/7-	0.74
U.S. Dollar	16,000,000	Canadian Dollar	21,483,856	Feb 16/23	(174,030)	Bank	AA-	0.74
						State Street Bank and		
U.S. Dollar	367,000,000	Canadian Dollar	492,838,795	Feb 16/23	(3,938,975)	Trust Co.	AA-	0.74
	45.65				(4,170,344)			
Compass Balanced Gro	owth Portfolio					Chata Chuant Damk and		
Taiwan Dollar	3 982 037	Canadian Dollar	175,552	Jan 3/23	130	State Street Bank and Trust Co.	AA-	22.68
Tulwari Bollai	3,302,037	Curiadian Boliai	173,332	30113/23	150	State Street Bank and	701	22.00
Hong Kong Dollar	392,420	Canadian Dollar	68,143	Jan 3/23	70	Trust Co.	AA-	5.76
						State Street Bank and		
Hong Kong Dollar	355,044	Canadian Dollar	61,652	Jan 3/23	63	Trust Co.	AA-	5.76
U.S. Dollar	7 237	Canadian Dollar	9,816	Jan 3/23	17	State Street Bank and Trust Co.	AA-	0.74
0.3. 20101	,,23,	cariadian bolia	5,010	34113723	.,	State Street Bank and	, , ,	0.7 1
Pound Sterling	32,220	Canadian Dollar	52,753	Jan 3/23	12	Trust Co.	AA-	0.61
						State Street Bank and		
Pound Sterling	1,341	Canadian Dollar	2,195	Jan 3/23	1		AA-	0.61
Pound Sterling	130	Canadian Dollar	212	Jan 3/23	_	State Street Bank and Trust Co.	AA-	0.61
r ourid sterning	130	curiadian bolia	212	34113723		State Street Bank and	, , ,	0.01
Pound Sterling	925	Canadian Dollar	1,516	Jan 4/23	1	Trust Co.	AA-	0.61
U.S. Dollar		Canadian Dollar	123,123,831	Mar 8/23	190,547	Royal Bank of Canada	AA-	0.74
U.S. Dollar	11,539,000	Canadian Dollar	15,635,749	Mar 8/23	19,567	Bank of Nova Scotia	A+	0.74
					210,408	State Street Bank and		
Euro Currency	333	Canadian Dollar	482	Jan 3/23	(1)	Trust Co.	AA-	0.69
, , , , , , , , , , , , , , , , , , ,					()	State Street Bank and		
Euro Currency	364	Canadian Dollar	527	Jan 3/23	(1)	Trust Co.	AA-	0.69
F 6		6 11 5 11	=	1 2 /22	-	State Street Bank and		
Euro Currency	983	Canadian Dollar	1,417	Jan 3/23	(7)	Trust Co. State Street Bank and	AA-	0.69
Euro Currency	1.008	Canadian Dollar	1,454	Jan 3/23	(7)	Trust Co.	AA-	0.69
	.,500		.,.51		(*)	State Street Bank and		0.03
Euro Currency	2,174	Canadian Dollar	3,135	Jan 3/23	(16)	Trust Co.	AA-	0.69
						State Street Bank and		
Swedish Krona	91,064	Canadian Dollar	11,794	Jan 3/23	(22)	Trust Co.	AA-	7.72

Euro Currency	3,214	Canadian Dollar	4,634	Jan 3/23	(24)	State Street Bank and Trust Co.	AA-	0.69
,	,		,		. ,	State Street Bank and		
Euro Currency	10,494	Canadian Dollar	15,181	Jan 3/23	(28)	Trust Co.	AA-	0.69
Norwegian Krone	90,922	Canadian Dollar	12,377	Jan 3/23	(37)	State Street Bank and Trust Co.	AA-	7.26
Norwegian Krone	09,022	Cariacian Donai	12,377	Jan 3/23	(37)	State Street Bank and	AA-	7.20
Euro Currency	15,767	Canadian Dollar	22,810	Jan 3/23	(42)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	9,696	Canadian Dollar	13,981	Jan 3/23	(72)	Trust Co.	AA-	0.69
Swedish Krona	207.027	Canadian Dallar	20.057	Jan 3/23	(87)	State Street Bank and Trust Co.	AA-	7.72
Swedish Nona	307,637	Canadian Dollar	39,857	Jan 3/23	(07)	State Street Bank and	AA-	7.72
Swedish Krona	317,032	Canadian Dollar	41,048	Jan 3/23	(90)	Trust Co.	AA-	7.72
						State Street Bank and		
Euro Currency	13,718	Canadian Dollar	19,781	Jan 3/23	(101)	Trust Co.	AA-	0.69
Namus sian Kuana	202.005	Canadian Dallan	27,000	la n 2 /22	(1.62)	State Street Bank and	^ ^	7.20
Norwegian Krone	202,895	Canadian Dollar	27,880	Jan 3/23	(162)	Trust Co. State Street Bank and	AA-	7.28
Euro Currency	23,319	Canadian Dollar	33,627	Jan 3/23	(172)	Trust Co.	AA-	0.69
,						State Street Bank and		
Euro Currency	66,747	Canadian Dollar	96,563	Jan 3/23	(179)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	28,741	Canadian Dollar	41,445	Jan 3/23	(212)	Trust Co.	AA-	0.69
Euro Currency	30.766	Canadian Dollar	44,365	Jan 3/23	(227)	State Street Bank and Trust Co.	AA-	0.69
Luio Currency	30,700	Carladian Dollar	44,505	Jan 3/23	(227)	State Street Bank and	<i>∧</i> ∧-	0.09
Danish Krone	331,569	Canadian Dollar	64,295	Jan 3/23	(331)	Trust Co.	AA-	5.16
						State Street Bank and		
Danish Krone	417,703	Canadian Dollar	80,997	Jan 3/23	(417)	Trust Co.	AA-	5.16
		6 " 6 "	00.404		(450)	State Street Bank and		
Norwegian Krone	587,157	Canadian Dollar	80,681	Jan 3/23	(469)	Trust Co. State Street Bank and	AA-	7.28
Singapore Dollar	128.765	Canadian Dollar	129,542	Jan 3/23	(626)	Trust Co.	AA-	0.99
Singapore Bollar	120,703	Carladian Bollar	127,5 12	Juli 3/23	(020)	State Street Bank and	701	0.55
Euro Currency	86,065	Canadian Dollar	124,105	Jan 3/23	(636)	Trust Co.	AA-	0.69
						State Street Bank and		
Japanese Yen	1,849,675	Canadian Dollar	18,798	Jan 4/23	(285)	Trust Co.	AA-	98.4
Innanaca Van	2 170 400	Canadian Dollar	22.222	Jan 4/23	(488)	State Street Bank and Trust Co.	ΛΛ	98.4
Japanese Yen	3,170,496	Canadian Dollar	32,222	Jd114/23	(400)	State Street Bank and	AA-	90.4
Japanese Yen	5,249,928	Canadian Dollar	53,355	Jan 4/23	(808)	Trust Co.	AA-	98.4
•						State Street Bank and		
Japanese Yen	7,505,517	Canadian Dollar	76,279	Jan 4/23	(1,156)	Trust Co.	AA-	98.4
					/··	State Street Bank and		
Japanese Yen	10,193,018	Canadian Dollar	103,592	Jan 4/23	(1,569)	Trust Co.	AA-	98.4
Japanese Yen	13 182 300	Canadian Dollar	133,972	Jan 4/23	(2,030)	State Street Bank and Trust Co.	AA-	98.4
Jupanese ren	13,102,309	Cariacian Donal	133,372	Juli 7/23	(2,030)	Toronto-Dominion	~^-	<i>5</i> 0.4
U.S. Dollar	750,000	Canadian Dollar	1,007,483	Feb 16/23	(7,730)	Bank	AA-	0.74
						State Street Bank and		
U.S. Dollar	750,000	Canadian Dollar	1,007,354	Feb 16/23	(7,860)	Trust Co.	AA-	0.74
LLC Delle	750.000	Consider D. II	1.007.00	F-1-16/02	(7.070)	Toronto-Dominion		0.7.
U.S. Dollar	750,000	Canadian Dollar	1,007,334	Feb 16/23	(7,879)	Bank	AA-	0.74

U.C. Dollar	750,000	Canadian Dollar	1 007 210	Fab 16/22	(7,005)	State Street Bank and	ΛΛ	0.74
U.S. Dollar	/50,000	Canadian Dollar	1,007,219	Feb 16/23	(7,995)	Trust Co. Toronto-Dominion	AA-	0.74
U.S. Dollar	12,000,000	Canadian Dollar	16,112,892	Feb 16/23	(130,523)	Bank	AA-	0.74
U.S. Dollar	243,000,000	Canadian Dollar	326,321,055	Feb 16/23	(2,608,096) (2,780,385)	State Street Bank and Trust Co.	AA-	0.74
Compass Growth Portfol	lio							
Taiwan Dollar	2,654,691	Canadian Dollar	117,034	Jan 3/23	87	State Street Bank and Trust Co.	AA-	22.68
Hong Kong Dollar	392,420	Canadian Dollar	68,143	Jan 3/23	70	State Street Bank and Trust Co.	AA-	5.76
	224.002	C ! D !!	20.522	1 2/22	40	State Street Bank and		5.76
Hong Kong Dollar	221,903	Canadian Dollar	38,533	Jan 3/23	40	Trust Co. State Street Bank and	AA-	5.76
U.S. Dollar	4,384	Canadian Dollar	5,946	Jan 3/23	10	Trust Co.	AA-	0.74
Pound Sterling	19.668	Canadian Dollar	32,202	Jan 3/23	8	State Street Bank and Trust Co.	AA-	0.61
i odna sterning	12,000	Carladian Dollar	32,202	Jan 3/23	O .	State Street Bank and	AA	0.01
Pound Sterling	824	Canadian Dollar	1,349	Jan 3/23	-	Trust Co.	AA-	0.61
Pound Sterling	79	Canadian Dollar	129	Jan 3/23	_	State Street Bank and Trust Co.	AA-	0.61
r ourid Sterning	7,5	Carladian Dollar	123	Jan 3/23		State Street Bank and	ДΛ	0.01
Pound Sterling	567	Canadian Dollar	928	Jan 4/23	1	Trust Co.	AA-	0.61
U.S. Dollar	11,352,000	Canadian Dollar	15,386,921	Mar 8/23	23,813	Royal Bank of Canada	AA-	0.74
U.S. Dollar	948,000	Canadian Dollar	1,284,954	Mar 8/23	1,989 26,018	Royal Bank of Canada	AA-	0.74
Euro Currency	196	Canadian Dollar	284	Jan 3/23	(1)	State Street Bank and Trust Co.	AA-	0.69
Euro Currency	200	Canadian Dollar	289	Jan 3/23	(1)	State Street Bank and Trust Co.	AA-	0.69
				2011.27.20	(1)	State Street Bank and		
Euro Currency	588	Canadian Dollar	848	Jan 3/23	(4)	Trust Co. State Street Bank and	AA-	0.69
Euro Currency	590	Canadian Dollar	850	Jan 3/23	(4)	Trust Co.	AA-	0.69
Euro Currency	1 220	Canadian Dollar	1,929	Jan 3/23	(10)	State Street Bank and Trust Co.	AA-	0.69
Euro Currency	1,550	Cariacian Dollar	1,929	Jan 3/23	(10)	State Street Bank and	AA-	0.09
Swedish Krona	55,991	Canadian Dollar	7,252	Jan 3/23	(14)	Trust Co. State Street Bank and	AA-	7.72
Euro Currency	1,958	Canadian Dollar	2,823	Jan 3/23	(14)	Trust Co.	AA-	0.69
Euro Currency	6.463	Canadian Dollar	9,350	Jan 3/23	(17)	State Street Bank and Trust Co.	AA-	0.69
Luio Currency	0,403	Carladian Dollar	9,330	Jan 3/23	(17)	State Street Bank and	ΛΛ-	0.09
Norwegian Krone	54,800	Canadian Dollar	7,551	Jan 3/23	(22)	Trust Co.	AA-	7.26
Euro Currency	9,703	Canadian Dollar	14,037	Jan 3/23	(26)	State Street Bank and Trust Co.	AA-	0.69
Euro Currency	5.904	Canadian Dollar	8,513	Jan 3/23	(44)	State Street Bank and Trust Co.	AA-	0.69
•						State Street Bank and		
Swedish Krona	189,056	Canadian Dollar	24,478	Jan 3/23	(53)	Trust Co. State Street Bank and	AA-	7.72
Swedish Krona	193,420	Canadian Dollar	25,043	Jan 3/23	(55)	Trust Co.	AA-	7.72
Euro Currency	8,373	Canadian Dollar	12,073	Jan 3/23	(62)	State Street Bank and Trust Co.	AA-	0.69

						State Street Bank and		
Norwegian Krone	123,821	Canadian Dollar	17,014	Jan 3/23	(99)	Trust Co.	AA-	7.28
Euro Currency	14.233	Canadian Dollar	20,524	Jan 3/23	(105)	State Street Bank and Trust Co.	AA-	0.69
zaro carrerrey	. 1,233	Cariacian Donai	20,52 :	34.10,25	(100)	State Street Bank and		0.05
Euro Currency	40,740	Canadian Dollar	58,939	Jan 3/23	(110)	Trust Co.	AA-	0.69
Fura Currana	17.504	Canadian Dollar	25,370	Jan 3/23	(130)	State Street Bank and Trust Co.	AA-	0.69
Euro Currency	17,594	Cariacian Dollar	25,570	Jd11 3/23	(130)	State Street Bank and	AA-	0.09
Euro Currency	18,697	Canadian Dollar	26,960	Jan 3/23	(138)	Trust Co.	AA-	0.69
						State Street Bank and		
Danish Krone	202,289	Canadian Dollar	39,226	Jan 3/23	(202)	Trust Co. State Street Bank and	AA-	5.16
Danish Krone	255,000	Canadian Dollar	49,447	Jan 3/23	(255)	Trust Co.	AA-	5.16
						State Street Bank and		
Norwegian Krone	358,320	Canadian Dollar	49,237	Jan 3/23	(286)	Trust Co.	AA-	7.28
Singapore Dollar	77 937	Canadian Dollar	78,407	Jan 3/23	(379)	State Street Bank and Trust Co.	AA-	0.99
Singapore Bollar	77,557	Carlacian Bollar	70,407	Jul 1 3/ 23	(373)	State Street Bank and	,,,,	0.55
Euro Currency	52,535	Canadian Dollar	75,755	Jan 3/23	(388)	Trust Co.	AA-	0.69
	4 400 005	C !: D !!	44.270	1 1/22	(4.74)	State Street Bank and		00.4
Japanese Yen	1,109,805	Canadian Dollar	11,279	Jan 4/23	(171)	Trust Co. State Street Bank and	AA-	98.4
Japanese Yen	1,981,562	Canadian Dollar	20,139	Jan 4/23	(305)	Trust Co.	AA-	98.4
						State Street Bank and		
Japanese Yen	3,187,456	Canadian Dollar	32,394	Jan 4/23	(491)	Trust Co.	AA-	98.4
Japanese Yen	4 690 948	Canadian Dollar	47,674	Jan 4/23	(722)	State Street Bank and Trust Co.	AA-	98.4
supuriese Terr	4,050,540	Carlacian Dollar	47,074	Jul 1-1/25	(722)	State Street Bank and	701	Э0. т
Japanese Yen	6,115,811	Canadian Dollar	62,155	Jan 4/23	(942)	Trust Co.	AA-	98.4
		6 11 5 11			(4.000)	State Street Bank and		
Japanese Yen	8,388,/43	Canadian Dollar	85,255	Jan 4/23	(1,292)	Trust Co. Toronto-Dominion	AA-	98.4
U.S. Dollar	6,000,000	Canadian Dollar	8,056,446	Feb 16/23	(65,261)	Bank	AA-	0.74
						State Street Bank and		
U.S. Dollar	138,000,000	Canadian Dollar	185,318,130	Feb 16/23	(1,481,141)	Trust Co.	AA-	0.74
Compass Marrimum Grove	uth Doutfolio				(1,552,744)			
Compass Maximum Grov	vin Portiollo					State Street Bank and		
Taiwan Dollar	884,896	Canadian Dollar	39,011	Jan 3/23	28	Trust Co.	AA-	22.68
						State Street Bank and		
Hong Kong Dollar	130,806	Canadian Dollar	22,714	Jan 3/23	23	Trust Co.	AA-	5.76
Hong Kong Dollar	88 761	Canadian Dollar	15,413	Jan 3/23	16	State Street Bank and Trust Co.	AA-	5.76
Hong Kong Dollar	00,701	Cariacian Dollar	15/415	Jan 3/23	10	State Street Bank and	ΛΛ-	5.70
U.S. Dollar	1,531	Canadian Dollar	2,076	Jan 3/23	4	Trust Co.	AA-	0.74
0 16: "		c " = "				State Street Bank and		
Pound Sterling	6,898	Canadian Dollar	11,295	Jan 3/23	3	Trust Co. State Street Bank and	AA-	0.61
Pound Sterling	289	Canadian Dollar	472	Jan 3/23	-	Trust Co.	AA-	0.61
3						State Street Bank and		
Pound Sterling	28	Canadian Dollar	46	Jan 3/23	-	Trust Co.	AA-	0.61
Pound Sterling	198	Canadian Dollar	325	Jan 4/23	_	State Street Bank and Trust Co.	AA-	0.61
, out a sterning	120	Cariadian Dollar	323	Juli T/ZJ	74	Trust Co.	, V/1	0.01

Euro Currency	67	Canadian Dollar	96	Jan 3/23	-	State Street Bank and Trust Co.	AA-	0.69
,						State Street Bank and		
Euro Currency	84	Canadian Dollar	122	Jan 3/23	-	Trust Co.	AA-	0.69
Euro Currency	196	Canadian Dollar	283	Jan 3/23	(1)	State Street Bank and Trust Co.	AA-	0.69
Luio Currency	150	Cariacian Donai	203	Jan 3/23	(1)	State Street Bank and	ΑΛ	0.07
Euro Currency	197	Canadian Dollar	283	Jan 3/23	(1)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	468	Canadian Dollar	675	Jan 3/23	(3)	Trust Co.	AA-	0.69
Swedish Krona	10.650	Canadian Dollar	2,545	Jan 3/23	(5)	State Street Bank and Trust Co.	AA-	7.72
SwedisiTitiOria	19,030	Cariacian Dollar	2,343	Jan 3/23	(3)	State Street Bank and	~~-	7.72
Euro Currency	689	Canadian Dollar	994	Jan 3/23	(5)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	2,265	Canadian Dollar	3,277	Jan 3/23	(6)	Trust Co.	AA-	0.69
Nonvagian Krana	10 244	Canadian Dollar	2,652	lan 2/22	(0)	State Street Bank and	ΛΛ	7.26
Norwegian Krone	19,244	Canadian Dollar	2,652	Jan 3/23	(8)	Trust Co. State Street Bank and	AA-	7.26
Euro Currency	3 411	Canadian Dollar	4,935	Jan 3/23	(9)	Trust Co.	AA-	0.69
Lato currency	5,411	Cariadian Donai	-,,,,,	Jan 3/23	(5)	State Street Bank and	7/1	0.07
Euro Currency	2.070	Canadian Dollar	2,985	Jan 3/23	(15)	Trust Co.	AA-	0.69
	_,		_,,,,,,	20110722	(12)	State Street Bank and		
Swedish Krona	66,365	Canadian Dollar	8,593	Jan 3/23	(19)	Trust Co.	AA-	7.72
						State Street Bank and		
Swedish Krona	68,073	Canadian Dollar	8,814	Jan 3/23	(19)	Trust Co.	AA-	7.72
						State Street Bank and		
Euro Currency	2,923	Canadian Dollar	4,214	Jan 3/23	(22)	Trust Co.	AA-	0.69
N	42.404	c !: D !!	5.075	1 2/22	(25)	State Street Bank and		7.20
Norwegian Krone	43,484	Canadian Dollar	5,975	Jan 3/23	(35)	Trust Co. State Street Bank and	AA-	7.28
Euro Currency	4 997	Canadian Dollar	7,206	Jan 3/23	(37)	Trust Co.	AA-	0.69
Luio Currericy	-1,557	Cariadian Bolla	7,200	Jul 1 3/ 23	(37)	State Street Bank and	701	0.07
Euro Currency	14,314	Canadian Dollar	20,708	Jan 3/23	(38)	Trust Co.	AA-	0.69
•						State Street Bank and		
Euro Currency	6,218	Canadian Dollar	8,967	Jan 3/23	(46)	Trust Co.	AA-	0.69
						State Street Bank and		
Euro Currency	6,627	Canadian Dollar	9,556	Jan 3/23	(49)	Trust Co.	AA-	0.69
						State Street Bank and		
Danish Krone	71,150	Canadian Dollar	13,797	Jan 3/23	(71)	Trust Co.	AA-	5.16
Danish Krone	80 378	Canadian Dollar	17,331	Jan 3/23	(89)	State Street Bank and Trust Co.	AA-	5.16
Danish Krone	09,370	Cariadian Dollar	17,551	Jd11 3/23	(69)	State Street Bank and	AA-	5.10
Norwegian Krone	125.896	Canadian Dollar	17,299	Jan 3/23	(101)	Trust Co.	AA-	7.28
	.23,676	cariadian 2 ona	.,,255	541.0,25	(,	State Street Bank and	, , ,	,120
Singapore Dollar	27,108	Canadian Dollar	27,272	Jan 3/23	(132)	Trust Co.	AA-	0.99
						State Street Bank and		
Euro Currency	18,414	Canadian Dollar	26,553	Jan 3/23	(136)	Trust Co.	AA-	0.69
						State Street Bank and		
Japanese Yen	369,935	Canadian Dollar	3,760	Jan 4/23	(57)	Trust Co.	AA-	98.4
lawawaaa Var	702.624	Canadia: Dalla	0.055	lam 4/22	(4.22)	State Street Bank and	Λ Λ	00.4
Japanese Yen	/92,624	Canadian Dollar	8,055	Jan 4/23	(122)	Trust Co.	AA-	98.4
Japanese Yen	1 124 094	Canadian Dollar	11,433	Jan 4/23	(173)	State Street Bank and Trust Co.	AA-	98.4
Japanese ren	1,124,304	Cariacian Dollar	11,433	Jan 4 /23	(1/3)	Hust Co.	\/\ -	90.4

FOR THE YEAR ENDED DECEMBER 31, 2023 (CONTINUED)

						State Street Bank and		
Japanese Yen	1,563,650	Canadian Dollar	15,891	Jan 4/23	(241)	Trust Co.	AA-	98.4
						State Street Bank and		
Japanese Yen	2,038,604	Canadian Dollar	20,718	Jan 4/23	(314)	Trust Co.	AA-	98.4
						State Street Bank and		
Japanese Yen	2,796,248	Canadian Dollar	28,418	Jan 4/23	(431)	Trust Co.	AA-	98.4
						Toronto-Dominion		
U.S. Dollar	500,000	Canadian Dollar	671,656	Feb 16/23	(5,153)	Bank	AA-	0.74
						State Street Bank and		
U.S. Dollar	500,000	Canadian Dollar	671,569	Feb 16/23	(5,240)	Trust Co.	AA-	0.74
						Toronto-Dominion		
U.S. Dollar	500,000	Canadian Dollar	671,556	Feb 16/23	(5,253)	Bank	AA-	0.74
						State Street Bank and		
U.S. Dollar	500,000	Canadian Dollar	671,479	Feb 16/23	(5,330)	Trust Co.	AA-	0.74
						Toronto-Dominion		
U.S. Dollar	2,000,000	Canadian Dollar	2,685,482	Feb 16/23	(21,754)	Bank	AA-	0.74
						State Street Bank and		
U.S. Dollar	39,000,000	Canadian Dollar	52,372,515	Feb 16/23	(418,583)	Trust Co.	AA-	0.74
					(463,498)			

11. Fair Value Measurements:

The Portfolios classify fair value measurements within a hierarchy that prioritizes the inputs to fair value measurement. The fair value hierarchy has the following three levels:

Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2 Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3 Inputs that are unobservable for the asset or liability.

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

The classification within the hierarchy is based on the lowest level input that is significant to the fair value measurement. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgment. Observable data is considered to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary and provided by independent sources that are actively involved in the relevant market.

Equity securities, for which market quotations are readily available, are valued based on quoted market prices at the close of trading that are within the bid-ask spread reported by independent pricing services on the primary market or exchange on which they are traded and are categorized as Level 1.

Fair value of an underlying fund is determined by the Manager on the basis of the most recently reported net asset value for the underlying fund, or the last traded price for underlying funds that are exchange-traded. Should the fair value of an underlying fund, in the opinion of the Manager, be inaccurate, unreliable or not readily available, the investment is valued at the Manager's estimate of its fair value, taking into account all available relevant information. Underlying funds where net asset values are readily available and unadjusted, are classified as Level 1.

Fixed income securities are valued based on prices received from independent pricing services or from dealers who make markets in such securities. Pricing services utilize matrix pricing which considers discounted cash flows, yield or price of bonds of comparable

FOR THE YEAR ENDED DECEMBER 31, 2023 (CONTINUED)

quality, coupon, maturity and type, prepayment speed assumptions as well as dealer supplied prices and are generally categorized as Level 2 in the hierarchy.

Level 3 investments have significant unobservable inputs, as they trade infrequently. Level 3 investments mainly consist of private equity/debt securities, mortgage backed securities and term loans. As observable prices are not available for these securities, the Manager has used valuation techniques to derive the fair value. Such techniques include pricing inputs provided by independent dealers, brokers and/or sub-advisors to the Portfolios. In addition, the Manager considers factors such as the liquidity of the investment, the value date of the net asset value provided, any restrictions on redemptions, and the basis of accounting.

Discounted cash flow models are used in pricing those private debt, mortgage backed and/or term loan securities that are classified as Level 3 securities, and are based on unobservable inputs such as interest rate yields, spreads, and credit risk; such information is based on similar financial instruments available in the market with adjustments made for specific circumstances related to these investments.

Fair value of private equity investments is based on the valuation information determined and reported by the underlying private equity fund managers as at the reporting date, including audited and unaudited financial statements of the private equity funds. The valuation of the underlying investments in the private equity funds is done based on various techniques depending on the industry sector of the underlying investment, including discounted cash flows, enterprise value based on a multiple of EBITDA or revenue, industry and sector multiples for comparable companies, comparable transactions in the industry, as well as taking into consideration any recent events which occurred at the underlying company.

Private equity investments are classified as Level 3. Private equity investment valuations are reviewed and appropriate due diligence is performed on a quarterly basis by the Manager, including communication with staff of the underlying private equity fund managers. The Manager considers the appropriateness of the valuation received from the underlying private equity fund managers and other liquidity, credit and market risk factors in reviewing the pricing of these private equities. The Manager reports to the Board of Directors on a quarterly basis on any key changes in valuation of the Portfolio's investments. The Manager may adjust the valuation of these private equities if, in its view, they do not reflect the estimated price which would be paid in an open and unrestricted market between informed and prudent parties, acting at arm's length and under no compulsion to act.

There were no changes in valuation techniques during the period.

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The following is a summary of the Portfolio investments measured at fair value within the fair value hierarchy as at December 31, 2023 and December 31, 2022. The inputs or methodology used in valuing the securities may not be an indication of the risk or liquidity associated with investing in those securities. For financial assets and liabilities held as at December 31, 2023 and December 31, 2022, there were no transfers between Level 1 and Level 2.

Fair value on at December 21, 2022

Compass Conservative Portfolio		Fair value as at Dec	ember 31, 2023	
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	185,359,023	-	-	185,359,023
Fixed Income	-	1,256,369,731	66,018,654	1,322,388,385
Mutual Funds	294,335,140	-	-	294,335,140
Private Equities	-	-	6,203	6,203
Real Estate Investment Trust (REITs)	142,644	-	-	142,644
Short-term Investments	-	13,671,232	-	13,671,232
Total investment portfolio	479,836,807	1,270,040,963	66,024,857	1,815,902,627
Forwards	-	7,087,416	-	7,087,416
Liabilities				
Forwards	-	(84,540)	-	(84,540)

Compass Conservative Portfolio		Fair value as at Dec	ember 31, 2022	
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	272,893,554	-	-	272,893,554
Fixed Income	-	1,353,542,959	42,850,857	1,396,393,816
Mutual Funds	239,919,129	-	-	239,919,129
Private Equities	-	-	4,050	4,050
Real Estate Investment Trust (REITs)	2,229,102	-	-	2,229,102
Short-term Investments	-	14,778,816	-	14,778,816
Total investment portfolio	515,041,785	1,368,321,775	42,854,907	1,926,218,467
Forwards	-	461,457	-	461,457
Liabilities				
Forwards	-	(806,695)	<u>-</u>	(806,695)

Compass Conservative Balanced Portfolio	Fair value as at December 31, 2023				
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs		
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	
Equities	1,002,429,923	-	-	1,002,429,923	
Fixed Income	-	3,146,908,808	203,648,799	3,350,557,607	
Mutual Funds	1,352,442,066	-	-	1,352,442,066	
Private Equities	-	-	19,261	19,261	
Real Estate Investment Trust (REITs)	11,968,235	-	-	11,968,235	
Short-term Investments	-	54,773,726	-	54,773,726	
Total investment portfolio	2,366,840,224	3,201,682,534	203,668,060	5,772,190,818	
Forwards	-	19,753,990	-	19,753,990	
Liabilities					
Forwards	-	(249,406)	-	(249,406)	

Compass Conservative Balanced Portfolio	Fair value as at December 31, 2022				
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs		
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	
Equities	1,027,541,719	-	-	1,027,541,719	
Fixed Income	-	3,224,844,811	117,756,315	3,342,601,126	
Mutual Funds	1,363,638,118	-	-	1,363,638,118	
Private Equities	-	-	11,163	11,163	
Real Estate Investment Trust (REITs)	16,318,539	-	-	16,318,539	
Short-term Investments	-	7,877,359	-	7,877,359	

Total investment portfolio	2,407,498,376	3,232,722,170	117,767,478	5,757,988,024
Forwards	-	1,056,247	-	1,056,247
Liabilities				
Forwards	-	(2,211,527)	-	(2,211,527)

Compass Balanced Portfolio		Fair value as at Dec	ember 31, 2023	
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	1,500,430,225	-	-	1,500,430,225
Fixed Income	-	2,581,635,096	176,318,741	2,757,953,837
Mutual Funds	2,055,242,088	-	-	2,055,242,088
Private Equities	-	-	2,957,164	2,957,164
Real Estate Investment Trust (REITs)	14,746,766	-	-	14,746,766
Short-term Investments	-	106,656,157	-	106,656,157
Total investment portfolio	3,570,419,079	2,688,291,253	179,275,905	6,437,986,237
Forwards	-	24,336,320	-	24,336,320
Liabilities				
Forwards	-	(10)	-	(10)

Compass Balanced Portfolio		Fair value as at Dec	ember 31, 2022	
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	1,558,070,895	-	-	1,558,070,895
Fixed Income	-	2,315,756,671	102,456,222	2,418,212,893
Mutual Funds	2,026,218,001	-	-	2,026,218,001
Private Equities	-	-	3,924,198	3,924,198
Real Estate Investment Trust (REITs)	23,330,932	-	-	23,330,932
Short-term Investments	-	11,090,029	-	11,090,029
Total investment portfolio	3,607,619,828	2,326,846,700	106,380,420	6,040,846,948
Forwards	-	703,526	-	703,526
Liabilities				
Forwards	-	(4,170,344)	-	(4,170,344)

Compass Balanced Growth Portfolio	Fair value as at December 31, 2023				
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs		
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	
Equities	1,118,804,966	-	-	1,118,804,966	
Fixed Income	-	963,679,502	65,360,130	1,029,039,632	
Mutual Funds	1,216,385,499	-	-	1,216,385,499	
Private Equities	-	-	2,911,959	2,911,959	

FOR THE YEAR ENDED DECEMBER 31, 2023 (CONTINUED

Forwards

Real Estate Investment Trust (REITs)	12,545,853	-	-	12,545,853
Short-term Investments	-	23,115,289	-	23,115,289
Total investment portfolio	2,347,736,318	986,794,791	68,272,089	3,402,803,198
Forwards	-	13,483,279	-	13,483,279
Liabilities				
Forwards	-	(382)	-	(382)

Compass Balanced Growth Portfolio Fair value as at December 31, 2022 **Quoted prices in active** Significant other Significant unobservable markets for identical assets observable inputs inputs Assets Level 1 (\$) Level 3 (\$) Total (\$) Level 2 (\$) 1,076,287,219 **Equities** 1,076,287,219 720,598,160 Fixed Income 684,419,229 36,178,931 **Mutual Funds** 1,310,521,253 1,310,521,253 **Private Equities** 3,785,251 3,785,251 Real Estate Investment Trust (REITs) 18,715,021 18,715,021 6,897,399 Short-term Investments 6,897,399 **Total investment portfolio** 2,405,523,493 691,316,628 39,964,182 3,136,804,303 Forwards 210,408 210,408 Liabilities

(2,780,385)

Compass Growth Portfolio	Fair value as at December 31, 2023					
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs			
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)		
Equities	655,454,721	-	-	655,454,721		
Fixed Income	-	272,252,637	-	272,252,637		
Mutual Funds	642,134,915	-	-	642,134,915		
Private Equities	-	-	2,524,280	2,524,280		
Real Estate Investment Trust (REITs)	6,707,032	-	-	6,707,032		
Short-term investments	-	7,138,178	-	7,138,178		
Total investment portfolio	1,304,296,668	279,390,815	2,524,280	1,586,211,763		
Forwards	-	6,714,042	-	6,714,042		
Liabilities						
Forwards	-	(5)	-	(5)		

Compass Growth Portfolio	Fair value as at December 31, 2022				
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs		
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	
Equities	595,815,323	-	-	595,815,323	
Fixed Income	-	85,958,578	-	85,958,578	

(2,780,385)

FOR THE YEAR ENDED DECEMBER 31, 2023 (CONTINUED

Mutual Funds	697,990,915	-	-	697,990,915
Private Equities	-	-	3,346,269	3,346,269
Real Estate Investment Trust (REITs)	9,896,855	-	-	9,896,855
Short-term investments	-	4,226,976	-	4,226,976
Total investment portfolio	1,303,703,093	90,185,554	3,346,269	1,397,234,916
Total investment portfolio Forwards	1,303,703,093	90,185,554 26,018	3,346,269 -	1,397,234,916 26,018
•	1,303,703,093 -	• •	3,346,269 -	

Compass Maximum Growth Portfolio Fair value as at December 31, 2023 Quoted prices in active Significant other Significant unobservable observable inputs markets for identical assets inputs Assets Level 1 (\$) Level 2 (\$) Level 3 (\$) Total (\$) **Equities** 232,076,884 232,076,884 Mutual Funds 196,132,599 196,132,599 **Private Equities** 435,928 435,928 Real Estate Investment Trust (REITs) 2,438,108 2,438,108 Short-term investments 2,536,606 2,536,606 **Total investment portfolio** 430,647,591 2,536,606 435,928 433,620,125 Forwards 2,034,726 2,034,726 Liabilities Forwards (2) (2)

Compass Maximum Growth Portfolio	Fair value as at December 31, 2022				
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs		
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	
Equities	179,308,290	-	-	179,308,290	
Mutual Funds	191,198,807	-	-	191,198,807	
Private Equities	-	-	567,349	567,349	
Real Estate Investment Trust (REITs)	3,083,553	-	-	3,083,553	
Short-term investments	-	1,313,566	-	1,313,566	
Total investment portfolio	373,590,650	1,313,566	567,349	375,471,565	
Forwards	-	74	-	74	
Liabilities					
Forwards	-	(463,498)	-	(463,498)	

The following are reconciliations of the Portfolios' Level 3 fair value measurements, where applicable, from January 1, 2023 to December 31, 2023 and January 1, 2022 to December 31, 2022:

Fair value measurements using Level 3 inputs

	Fixed Income	Equities	Private Equities	Total
Compass Conservative Portfolio	(\$)	(\$)	(\$)	(\$)
Beginning Balance (January 1, 2023)	42,850,857	-	4,050	42,854,907
Purchases	21,524,947	-	2,153	21,527,100
Sales	-	-	-	-
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	-	-	-	-
Net change in unrealized gain (loss)	1,642,850	-	-	1,642,850
Ending Balance (December 31, 2023)	66,018,654	-	6,203	66,024,857
Net change in unrealized gain (loss) during the period for assets held at				
December 31, 2023	1,642,850	-	-	1,642,850

Fair value measurements using Level 3 inputs

Compass Conservative Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2022)	94,404,980	3,705,738	9,557	98,120,275
Purchases	104,343,349	-	10,435	104,353,784
Sales	(152,313,546)	(5,803,798)	(3,458)	(158,120,802)
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	(6,003,487)	-	(13,244)	(6,016,731)
Net change in unrealized gain (loss)	2,419,561	2,098,060	760	4,518,381
Ending Balance (December 31, 2022)	42,850,857	-	4,050	42,854,907
Net change in unrealized gain (loss) during the period for assets held at December 31, 2022	(70,829)	-	-	(70,829)

As at December 31, 2023 and December 31, 2022, the Level 3 investments mainly consist of fixed income (e.g. private debt and mortgage backed securities). The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

The sensitivity analysis for Level 3 fixed income securities reflects how the fixed income fair values above would be impacted by changes in interest rates. Management has determined that a fluctuation of the Government of Canada Marketable Bonds yield or spread strengthened or weakened by 1% forms the basis of the calculation of the sensitivity analysis. The impact has been estimated by calculating the fair value changes of the fixed-interest debt securities. If the Government of Canada Marketable Bonds yield or spread strengthened or weakened by 1% then the fixed income fair values above would increase or decrease by \$2,908,122 (December 31, 2022 - \$1,943,765).

	Fixed Income	Equities	Private Equities	Total
Compass Conservative Balanced Portfolio	(\$)	(\$)	(\$)	(\$)
Beginning Balance (January 1, 2023)	117,756,315	-	11,163	117,767,478
Purchases	80,974,802	-	8,098	80,982,900
Sales	-	-	-	-
Transfers into and/or out of Level 3	-	-	-	-

FOR THE YEAR ENDED DECEMBER 31, 2023 (CONTINUED)

Net realized gains (losses)	-	-	-	-
Net change in unrealized gain (loss)	4,917,682	-	-	4,917,682
Ending Balance (December 31, 2023)	203,648,799	-	19,261	203,668,060
Net change in unrealized gain (loss) during the period for assets held at December 31, 2023	4,917,682	-	-	4,917,682

Fair value measurements using Level 3 inputs

Compass Conservative Balanced Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2022)	255,350,560	7,654,819	25,855	263,031,234
Purchases	220,722,064	-	22,075	220,744,139
Sales	(351,941,020)	(11,987,999)	(8,654)	(363,937,673)
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	(12,929,519)	-	(33,822)	(12,963,341)
Net change in unrealized gain (loss)	6,554,230	4,333,180	5,709	10,893,119
Ending Balance (December 31, 2022)	117,756,315	-	11,163	117,767,478
Net change in unrealized gain (loss) during the period for assets held at December 31, 2022	(188,376)	-	-	(188,376)

As at December 31, 2023 and December 31, 2022, the Level 3 investments mainly consist of fixed income (e.g. private debt and mortgage backed securities). The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

The sensitivity analysis for Level 3 fixed income securities reflects how the fixed income fair values above would be impacted by changes in interest rates. Management has determined that a fluctuation of the Government of Canada Marketable Bonds yield or spread strengthened or weakened by 1% forms the basis of the calculation of the sensitivity analysis. The impact has been estimated by calculating the fair value changes of the fixed-interest debt securities. If the Government of Canada Marketable Bonds yield or spread strengthened or weakened by 1% then the fixed income fair values above would increase or decrease by \$8,876,123 (December 31, 2022 - \$5,342,391)

	Fixed Income	Equities	Private Equities	Total
Compass Balanced Portfolio	(\$)	(\$)	(\$)	(\$)
Beginning Balance (January 1, 2023)	102,456,222	-	3,924,198	106,380,420
Purchases	69,699,829	-	1,841,861	71,541,690
Sales	-	-	-	-
Return of capital	-	-	(169,647)	(169,647)
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	-	-	-	-
Net change in unrealized gain (loss)	4,162,690		(2,639,248)	1,523,442
Ending Balance (December 31, 2023)	176,318,741	-	2,957,164	179,275,905
Net change in unrealized gain (loss) during the period for assets held at				
December 31, 2023	4,162,690		(2,639,248)	1,523,442

Fair value measurements using Level 3 inputs

	Fixed Income	Equities	Private Equities	Total
Compass Balanced Portfolio	(\$)	(\$)	(\$)	(\$)
Beginning Balance (January 1, 2022)	192,277,523	4,405,752	4,913,166	201,596,441
Purchases	152,959,123	-	888,564	153,847,687
Sales	(238,013,406)	(6,900,434)	(2,990,540)	(247,904,380)
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	(8,449,226)	-	(20,097)	(8,469,323)
Net change in unrealized gain (loss)	3,682,208	2,494,682	1,133,105	7,309,995
Ending Balance (December 31, 2022)	102,456,222	-	3,924,198	106,380,420
Net change in unrealized gain (loss) during the period for assets held at				
December 31, 2022	(936,822)	-	927,713	(9,109)

As at December 31, 2023 and December 31, 2022, the Level 3 investments consist of fixed income (e.g. private debt and mortgage backed securities) and private equity investments. The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

Changes in significant unobservable inputs used in determining the fair value measurement of Level 3 private equity investments can vary considerably over time depending on company specific factors along with economic and market conditions. Net Asset Values are a key unobservable input for these Level 3 private equity investments. If the Net Asset Values of the Level 3 private equity investments were to increase or decrease by 5%, with all other variables held constant, the value of the Portfolio's net assets attributable to redeemable unitholders would increase or decrease by \$147,858 (December 31, 2022 - \$196,210).

The sensitivity analysis for Level 3 fixed income securities reflects how the fixed income fair values above would be impacted by changes in interest rates. Management has determined that a fluctuation of the Government of Canada Marketable Bonds yield or spread strengthened or weakened by 1% forms the basis of the calculation of the sensitivity analysis. The impact has been estimated by calculating the fair value changes of the fixed-interest debt securities. If the Government of Canada Marketable Bonds yield or spread strengthened or weakened by 1% then the fixed income fair values above would increase or decrease by \$7,594,462 (December 31, 2022 - \$4,729,004).

Compass Balanced Growth Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2023)	36,178,931	-	3,785,251	39,964,182
Purchases	27,674,932	-	2,043,438	29,718,370
Sales	-	-	-	-
Return of capital	-	-	(163,218)	(163,218)
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	-	-	-	-
Net change in unrealized gain (loss)	1,506,267	-	(2,753,512)	(1,247,245)
Ending Balance (December 31, 2023)	65,360,130	-	2,911,959	68,272,089
Net change in unrealized gain (loss) during the period for assets held at December 31, 2023	1,506,267	-	(2,753,512)	(1,247,245)

Fair value measurements using Level 3 inputs

Compass Balanced Growth Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2022)	55,394,312	1,201,394	5,028,592	61,624,298
Purchases	61,789,901	-	889,547	62,679,448
Sales	(79,183,303)	(1,883,412)	(3,233,296)	(84,300,011)
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	(2,831,272)	-	(4,867)	(2,836,139)
Net change in unrealized gain (loss)	1,009,293	682,018	1,105,275	2,796,586
Ending Balance (December 31, 2022)	36,178,931	-	3,785,251	39,964,182
Net change in unrealized gain (loss) during the period for assets held at December 31, 2022	(302,864)	-	860,535	557,671

As at December 31, 2023 and December 31, 2022, the Level 3 investments consist of fixed income (e.g. private debt and mortgage backed securities) and private equity investments. The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

Changes in significant unobservable inputs used in determining the fair value measurement of Level 3 private equity investments can vary considerably over time depending on company specific factors along with economic and market conditions. Net Asset Values are a key unobservable input for these Level 3 private equity investments. If the Net Asset Values of the Level 3 private equity investments were to increase or decrease by 5%, with all other variables held constant, the value of the Portfolio's net assets attributable to redeemable unitholders would increase or decrease by \$145,598 (December 31, 2022 - \$189,263).

The sensitivity analysis for Level 3 fixed income securities reflects how the fixed income fair values above would be impacted by changes in interest rates. Management has determined that a fluctuation of the Government of Canada Marketable Bonds yield or spread strengthened or weakened by 1% forms the basis of the calculation of the sensitivity analysis. The impact has been estimated by calculating the fair value changes of the fixed-interest debt securities. If the Government of Canada Marketable Bonds yield or spread strengthened or weakened by 1% then the fixed income fair values above would increase or decrease by \$2,810,359 (December 31, 2022 - \$1,667,994).

Compass Growth Portfolio	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2023)	3,346,269	3,346,269
Purchases	1,610,912	1,610,912
Sales	-	-
Return of capital	(144,869)	(144,869)
Transfers into and/or out of Level 3	-	-
Net realized gains (losses)	-	-
Net change in unrealized gain (loss)	(2,288,032)	(2,288,032)
Ending Balance (December 31, 2023)	2,524,280	2,524,280
Net change in unrealized gain (loss) during the period for assets held at December 31, 2023	(2,288,032)	(2,288,032)

Fair value measurements using Level 3 inputs

Compass Growth Portfolio	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2022)	4,232,189	4,232,189
Purchases	752,625	752,625
Sales	(2,605,961)	(2,605,961)
Transfers into and/or out of Level 3	-	-
Net realized gains (losses)	-	-
Net change in unrealized gain (loss)	967,416	967,416
Ending Balance (December 31, 2022)	3,346,269	3,346,269
Net change in unrealized gain (loss) during the period for assets held at December 31, 2022	786,103	786,103

As at December 31, 2023 and December 31, 2022, the Level 3 investments mainly consist of private equity investments. The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

Changes in significant unobservable inputs used in determining the fair value measurement of Level 3 private equity investments can vary considerably over time depending on company specific factors along with economic and market conditions. Net Asset Values are a key unobservable input for these Level 3 private equity investments. If the Net Asset Values of the Level 3 private equity investments were to increase or decrease by 5%, with all other variables held constant, the value of the Portfolio's net assets attributable to redeemable unitholders would increase or decrease by \$126,214 (December 31, 2022 - \$167,313).

Fair value measurements using Level 3 inputs

	Private Equities	Total
Compass Maximum Growth Portfolio	(\$)	(\$)
Beginning Balance (January 1, 2023)	567,349	
Purchases	306,087	306,087
Sales	-	-
Return of capital	(24,483)	(24,483)
Transfers into and/or out of Level 3	-	-
Net realized gains (losses)	-	-
Net change in unrealized gain (loss)	(413,025)	(413,025)
Ending Balance (December 31, 2023)	435,928	435,928
Net change in unrealized gain (loss) during the period for assets held at		
December 31, 2023	(413,025)	(413,025)

Compass Maximum Growth Portfolio	Private Equities	Total (\$)
	(\$)	
Beginning Balance (January 1, 2022)	753,054	753,054
Purchases	132,505	132,505
Sales	(484,645)	(484,645)
Transfers into and/or out of Level 3	-	-

FOR THE YEAR ENDED DECEMBER 31, 2023 (CONTINUED

Net realized gains (losses)	-	-
Net change in unrealized gain (loss)	166,435	166,435
Ending Balance (December 31, 2022)	567,349	567,349
Net change in unrealized gain (loss) during the period for assets held at December 31, 2022	129,355	129,355

As at December 31, 2023 and December 31, 2022, the Level 3 investments consist of private equity investments. The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

Changes in significant unobservable inputs used in determining the fair value measurement of Level 3 private equity investments can vary considerably over time depending on company specific factors along with economic and market conditions. Net Asset Values are a key unobservable input for these Level 3 private equity investments. If the Net Asset Values of the Level 3 private equity investments were to increase or decrease by 5%, with all other variables held constant, the value of the Portfolio's net assets attributable to redeemable unitholders would increase or decrease by \$21,796 (December 31, 2022 - \$28,367).



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